



Powering
India's financial future.
 Introducing
CANARA ROBECO BANKING AND FINANCIAL SERVICES FUND
 (An open-ended equity scheme investing in Banking and Financial Services Sector)

New Fund Offer Opens on: February 27th, 2026 | New Fund Offer Closes on: March 13th, 2026
 Scheme Re-opens for continuous sale and repurchase on : Within 5 business days from the allotment date

This product is suitable for investors who are seeking*	Scheme Riskometer	Benchmark Riskometer#
<ul style="list-style-type: none"> • Long term capital appreciation • Investments predominantly in equity and equity related instruments of entities engaged in banking and financial services sector. 		

*Investors should consult their financial advisers, if in doubt about whether the product is suitable for them.
 The above product labelling assigned during the New Fund Offer (NFO) is based on internal assessment of the scheme characteristics or model portfolio and the same may vary post NFO when the actual investments are made.
 #The benchmark riskometer is based on the evaluation of the portfolio data as of January 30, 2026

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Index

01 BFSI Ecosystem –
Transformation Journey

02 Why BFSI is Important to
Investors?

03 Why BFSI Now?

04 Portfolio Construct and
Strategy

05 Fund Features &
Other Details

BFSI Ecosystem

Transformation Journey

Transformation of the Sector

Moving from Traditional Banking **BANKING**, **FUNDING**, **SAVINGS**, **INVESTMENT**

Traditional Banking

- Branch banking
- Corporate heavy
- PSU dominance
- Safety of money
- Borrower's Age group: 40-50 Years



Modern Banking

- Cheques/ ATMs
- Home loan scale up
- Entry of private banks
- Savings and deposits focus
- Borrower's Age group: 40-45 Years

Fintech Revolution

- Mobile banking
- Traction in Unsecured small ticket loans
- Surge in capital markets
- Focus on Wealth Creation
- Borrower's Age group: 20-40 Years



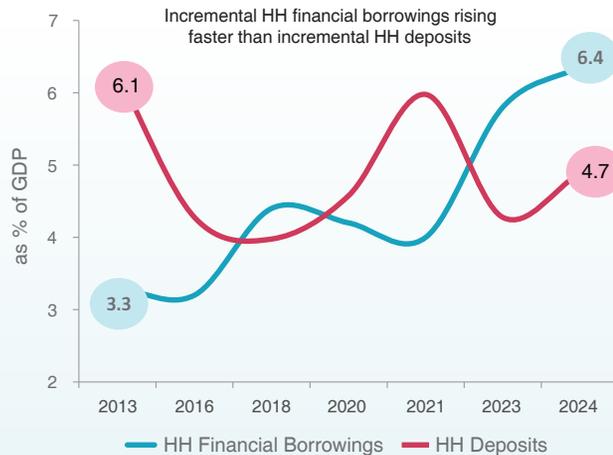
Digital Revolution

- Internet banking
- Retail/ SME/MSME pick up
- NBFC / Insurance emerged
- Financial savings gained traction
- Investment focus
- Borrower's Age group: 30-40 Years

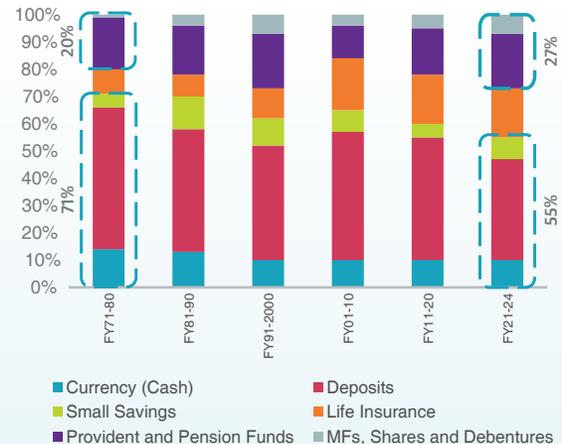
Savings Pattern has evolved over the years

Moving from Safety to Leverage to Investment

Household (HH) Financial Borrowings and Deposits



Increasing Financialisation of Household Savings



Households getting comfortable with increasing leverage

Frequency of Loans per individual going up



Transition from Asset-backed Borrowing to Behaviour-backed Borrowing

Shift In Borrowing Behavior – no longer event driven but lifestyle driven

Early Credit Adoption & Longer Credit Lifecycle

Rising Loan Stacking – Multiple Concurrent Loans

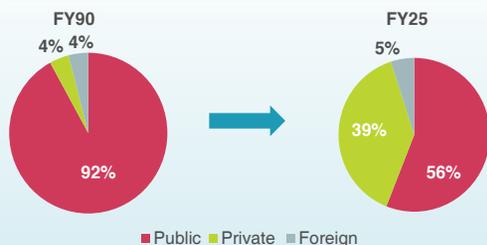
Small-ticket, High-frequency Credit Growth

Ease in Credit Access & Digitisation

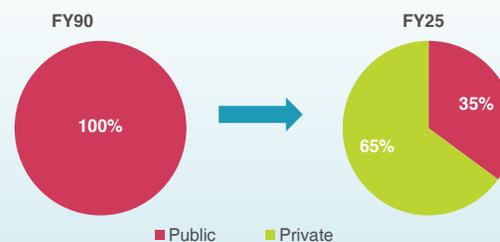
Changing Mix of BFSI

Market share across segments have moved from public to private

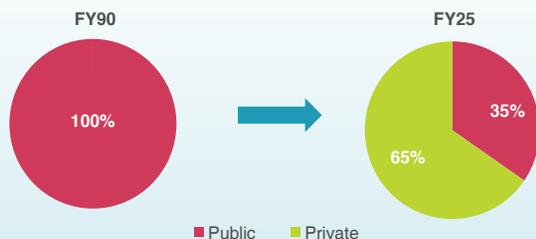
Banks : Market Share by Advances (%)



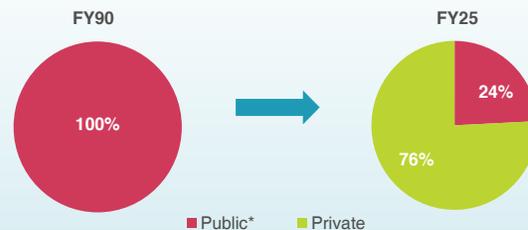
Life Insurance : Market Share by APE (%)



General Insurance : Market Share by GWP (%)



Asset Management Companies: Market Share by AUM (%)



Businesses are Evolving

Value migration happening even at Lender's end

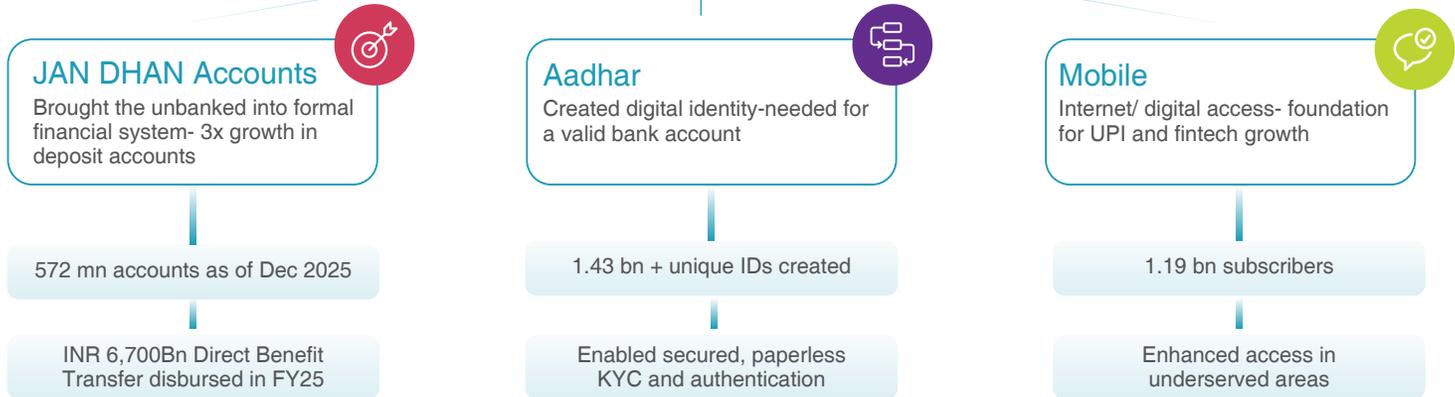
Large Financial Groups Have Expanded Beyond Core Banking and Lending

	PSU Bank (s)	Private NBFC (s)	Private Bank (s)
Banking	✓		✓
NBFC	✓	✓	✓
Asset Management	✓	✓	✓
Insurance	✓	✓	✓
Capital Markets	✓	✓	✓

JAM Trinity : Major Driver for Transformation

The 3 I's- Inclusion, Integrity, Innovation

JAM Trinity Revolution in Indian Banking



Drivers of Digital Banking

Low Data Cost and Access to Smartphone - Leading to increase in Internet users

Smartphone Penetration (%) in India

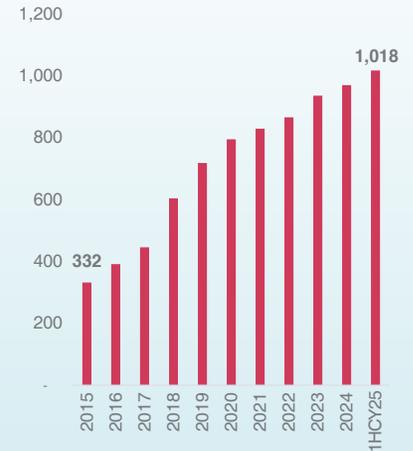


Coupled with one of the lowest data cost globally

Average Price (USD/GB)



Led to increase in Active Indian Internet Users (mn)



Digital transactions witnessed surge post covid

Within Digital - UPI gained center stage

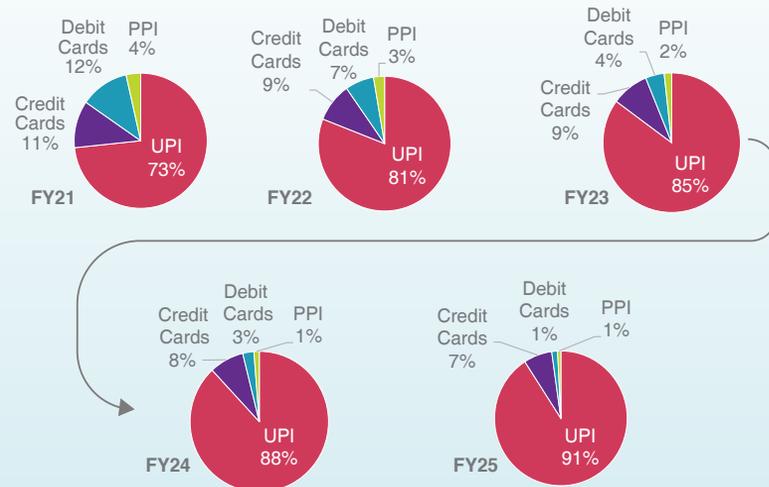
Growth of Digital Transactions post Covid



■ Digital transactions value (INR Trillions)

— Digital transactions volume (in Billions)

UPI transaction value share rose sharply from 71% in FY21 to 91% in FY25



Why BFSI is Important to Investors?

BFSI – Diversified play on the Economy

Sectoral but Diversified

Banking, Financial Services and Insurance



BFSI Sector has Huge Profit Opportunity

Profit Pool is only increasing with the advent of Fintech in FY 2025



Structural Growth Drivers

Credit and Income Growth:

Formalisation, Rising per capita income, Improving Balance Sheets

Insurance Under-penetration:

India remains structurally under-insured vs global peers; Private share gains

Rising Financialisation of Household Savings:

Shift from Physical to Market linked assets

Operating Leverage and ROE expansion:

Asset Light, scalable business models

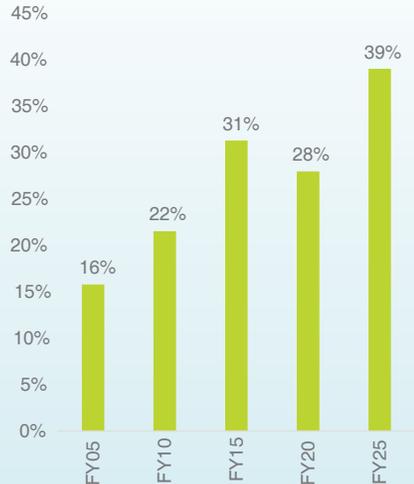
Note : All data pertains to listed entities for market segments depicted; PAT is aggregate of all entities of respective segments for FY'25. Past performance may or may not be sustained in future. The above data is only to explain the growth in BFSI sector and should not be construed as any indication of future returns. The sector(s) mentioned in this document do not constitute any recommendation of the same and the Fund may or may not have any future position in these sector(s). 10 Years CAGR is calculated based on published PAT data for respective entities. NBFCs include HFCs; NBFC – Non Banking Finance Corporation; HFC – Housing Finance Corporation; AMC – Asset Management Company; RTA – Registrar and Transfer Agent All figures are approximations and are rounded off to the closest integer.

Source : RBI, ACE Equity, Internal Analysis.

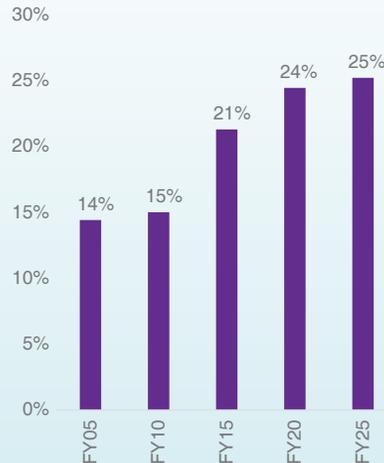
Financial sector is an important part of India's Growth Story

Rising Profit Share and Contribution to GDP

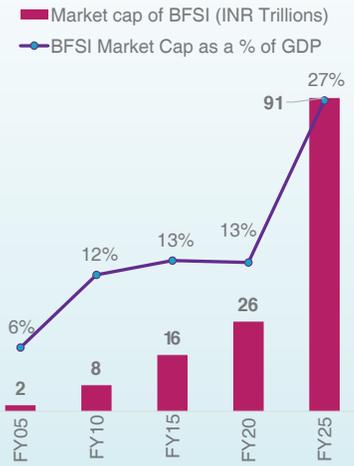
PAT Contribution of Financials in BSE 500



BFSI Weight in BSE 500 rose to 25% in FY 2025



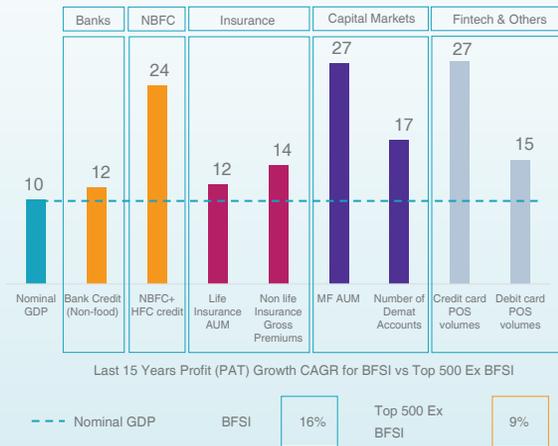
BFSI MCap as % of GDP grew to 27% in FY 2025



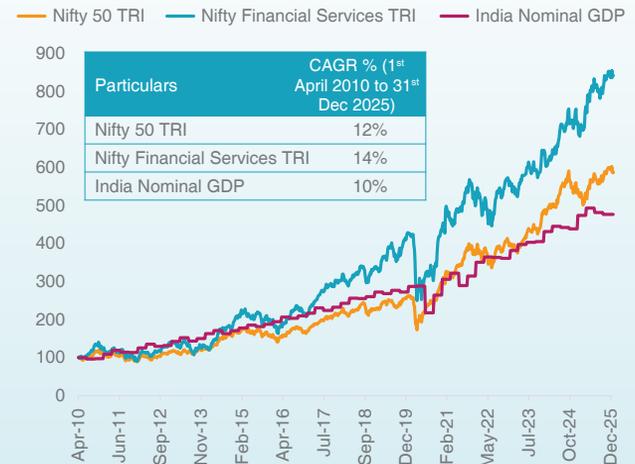
BFSI has grown at a pace superior than Indian Economy

Profit growth of BFSI companies is higher than non BFSI companies

Last 15 Years Approximate CAGR across BFSI & Economy



Nifty Financial Services TRI vs Nifty 50 TRI (rebased to 100 from 1st Apr'10)



Note : NBFC – Non Banking Financial Company; MF AUM – Mutual Funds Assets Under Management; POS – Point of Sales; CAGR – Compounded Annual Growth Rate PAT is aggregate of all entities of respective segments. 15 Years CAGR is calculated based on published PAT data for respective entities as of FY 25.

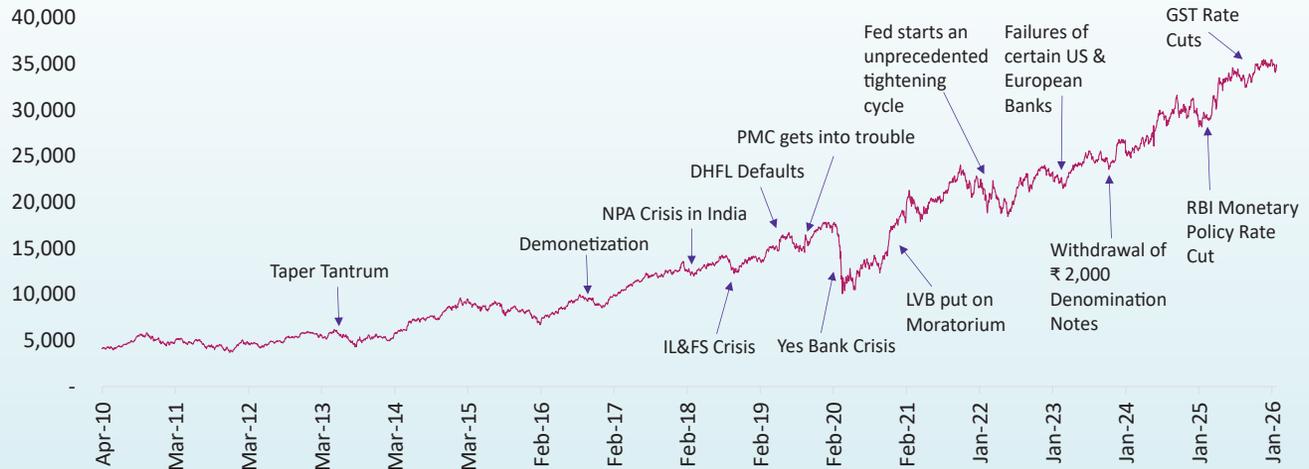
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Source : LHS – CMIE, IRDAI, CDSL, NSDL, RBI, AMFI, Kotak Securities; Data as of FY2025 ; RHS – ICRA MFI 360

Nifty Financial Services TRI Journey

Challenging but Rewarding

Nifty Financial Services TRI Annualized CAGR from 1st April 2010 to 31st January 2026 is ~14%.



Financial Services Index has performed better than Broader Index across time frame

Rolling Returns Higher than Nifty 50 TRI

Nifty Financial Services TRI has outperformed Nifty 50 TRI – 10 Yr Daily Rolling Returns



Average Daily Rolling Returns from 1st Jan 2014 to 31st Jan 2026



Note : Average Daily Rolling Returns from 1st Jan 2014 to 31st Jan 2026. Past performance may or may not be sustained in future. These figures pertain to performance of the index and should not be construed as any indication of future returns of the index or the Scheme.

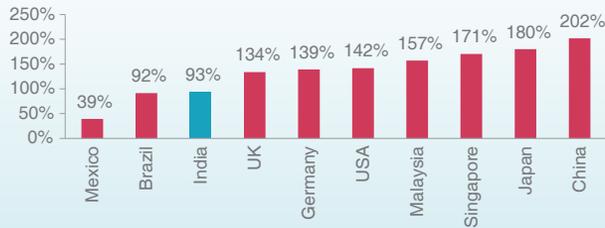
Source : Internal Research, ICRA MFI 360

Why BFSI Now?

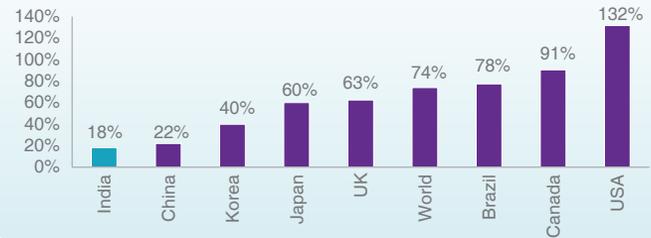
Under-penetration across Segments

Long Way to Go

Total Credit to Private Sector, % of GDP



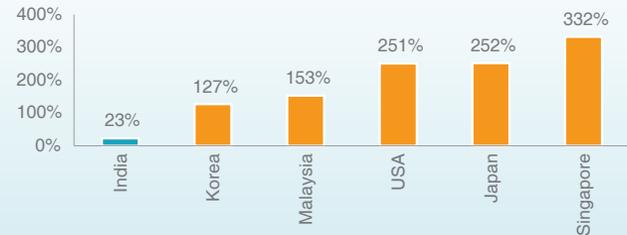
MF AUM as a % of GDP



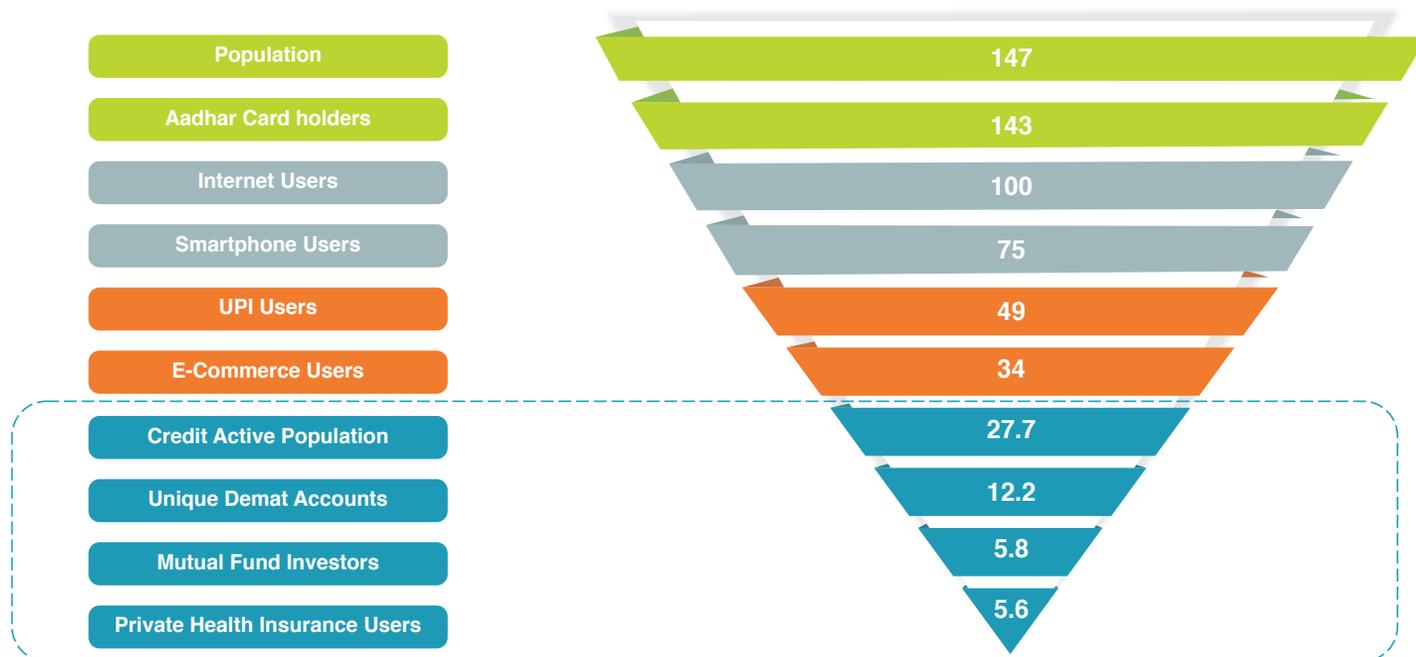
Non-Life Insurance Penetration, Premium/GDP



Life Insurance Sum Assured* as a % of GDP



India Stack – Low Penetration Provides Opportunities



Market Cap Share has shifted towards Non-Lending in Developed Economies

Similar Pattern being observed in Indian BFSI Space as well

US BFSI Space - Market Cap Share (%)

	FY15	FY19	FY21	FY25
Banks & Financial Services	47	41	37	33
Insurance	7	6	5	6
Capital Markets	45	51	57	60
Grand Total	100	100	100	100

UK BFSI Space - Market Cap Share (%)

	FY15	FY19	FY23	FY25
Banks & Financial Services	71	61	50	52
Insurance	15	21	24	21
Capital Markets	14	18	27	27
Grand Total	100	100	100	100

Indian BFSI Space - Market Cap Share(%)

	FY15	FY19	FY23	FY25
Banks & Financial Services	94	87	81	79
Insurance	1	7	12	11
Capital Markets	5	6	6	9
Grand Total	100	100	100	100

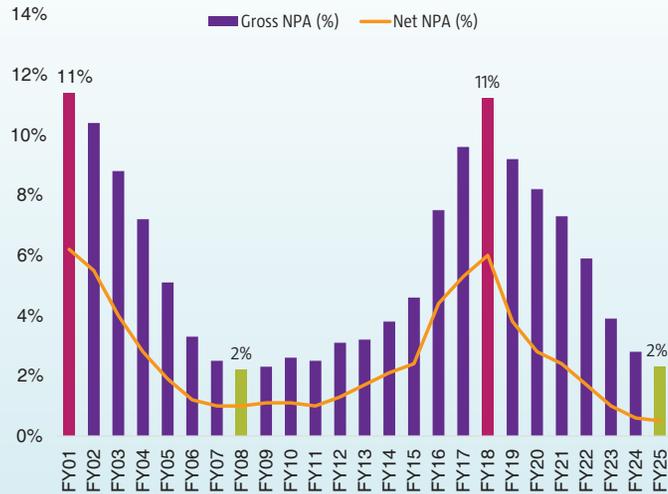
Emerging Opportunities in Non-Lending Segment



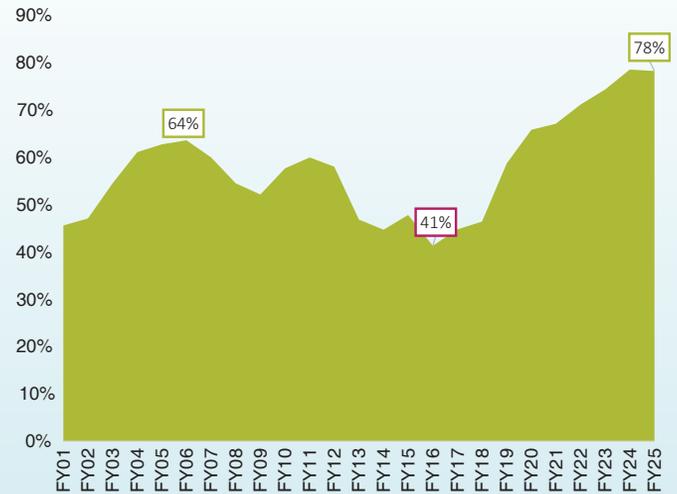
Improved Balance Sheet And Financial Health

Better Underwriting Efforts aided by Regulatory Oversight

Banking Sector NPLs are at a Multi Decade Low



Sector PCR is at a Multi Decade High



Corporate Leverage at 15 Year Lows

Credit Growth poised to increase

NSE 500 Companies Debt/Equity Ratio*



Note : *Gross Debt/Equity Data is calculated excluding BFSI

Source : Bloomberg, Company Data from ACE Equity, Internal Research

Valuation seems reasonable

Trading below Historical Averages

Nifty Financial Services - Price to Earnings (Trailing)



Nifty Financial Services - Price to Book (Trailing)

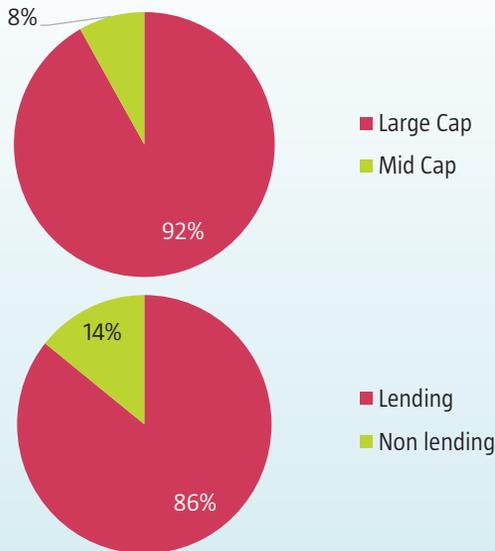


Portfolio Construct and Strategy

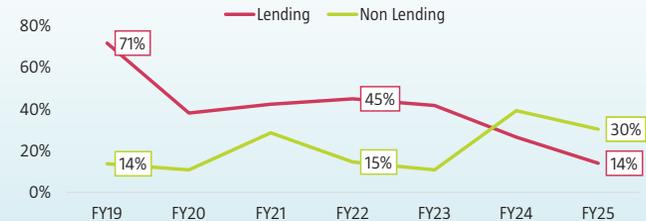
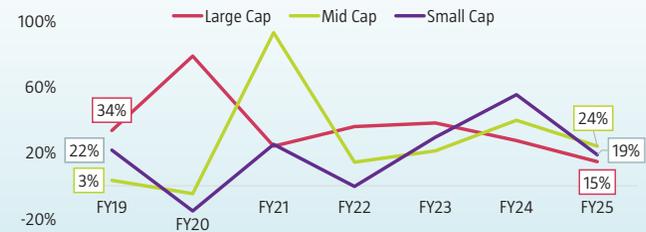
Banking and Financial Services Sector

Earnings have been superior in Mid cap, Small cap & Non-lending segment vs Index Positioning

Index* Portfolio skewed towards Lending & Large Caps...



.....But Earnings Growth depicts otherwise



Note : *Index refers to the Benchmark i.e. Nifty Financial Services Index; In RHS, Market Capitalisation Bifurcation refers to Top 5 Entities in respective category and Bifurcation based on Lending refers to Top 10 entities in terms of average PAT for last 3 years from our investment universe; Past Performance may or may not be sustained in the future.

Source : LHS – Internal Research, Data as of December 31st, 2025; RHS – ACE Equity, Internal Research, Data as of FY 2025

Canara Robeco Banking and Financial Services Fund: Play on Value Migration

Value Migration already underway

Exchanges



Asset Management Companies



Depositories



Registrar and Transfer Agents

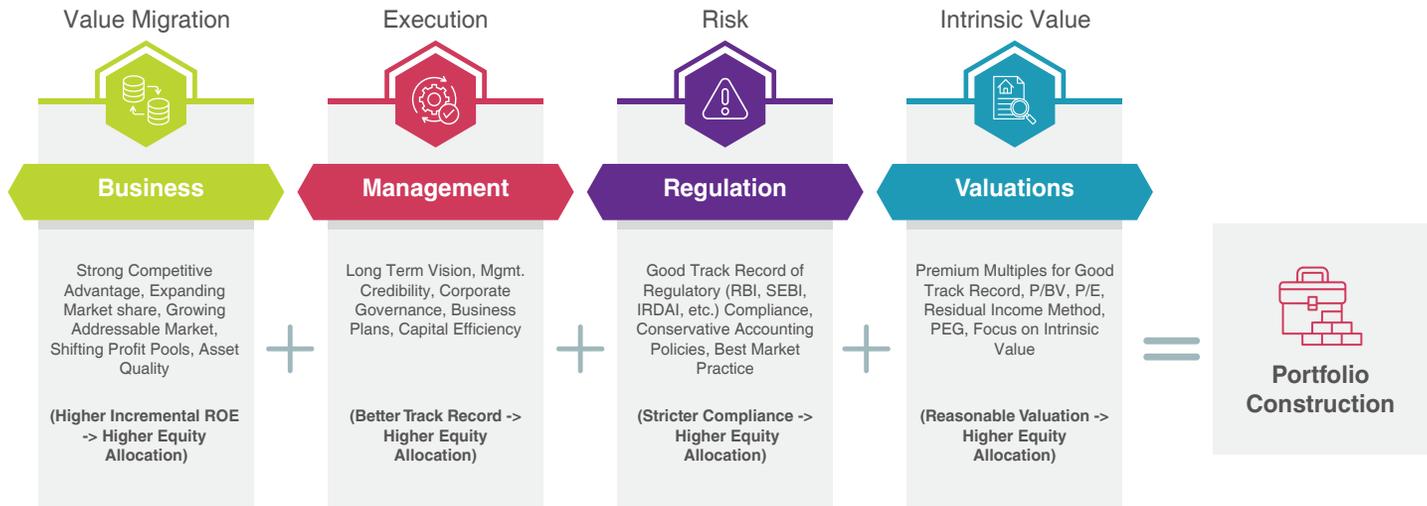


Note: Data stated above is aggregate of all listed entities of respective segments for FY25. Past performance may or may not be sustained in future..

Source : Ace Equity, Internal Research

Canara Robeco Banking and Financial Services Fund

Our Approach towards Portfolio Construction



Note : RBI – Reserve Bank of India; SEBI – Securities Exchange Board of India; IRDAI - Insurance Regulatory and Development Authority of India.

P/BV – Price to Book Value Ratio; P/E – Price to Earnings Ratio; PEG – PE Ratio/Growth; ROE – Return on Equity

For the detailed investment strategy, please refer the Scheme Information Document (SID) of the Scheme. Investors shall note that there is no assurance or guarantee that the investment objective of the scheme will be achieved. The above is based upon our current fund management/ investment strategy. However, the same shall be subject to change depending on the market conditions and in line with the provisions of the SID..

Canara Robeco Banking and Financial Services Fund

Our Portfolio Structure – Targeting Stability and Growth

Steady Compounders

- Established Leader
- Strong Balance Sheet
- Low Risk
- Proven Track Record
- Compounders
- Stable ROE



Growth Accelerators and Disruptors

- High Growth Potential
- Challenger
- Market Share Expansion
- Innovative Business Model
- Potential for Higher ROEs

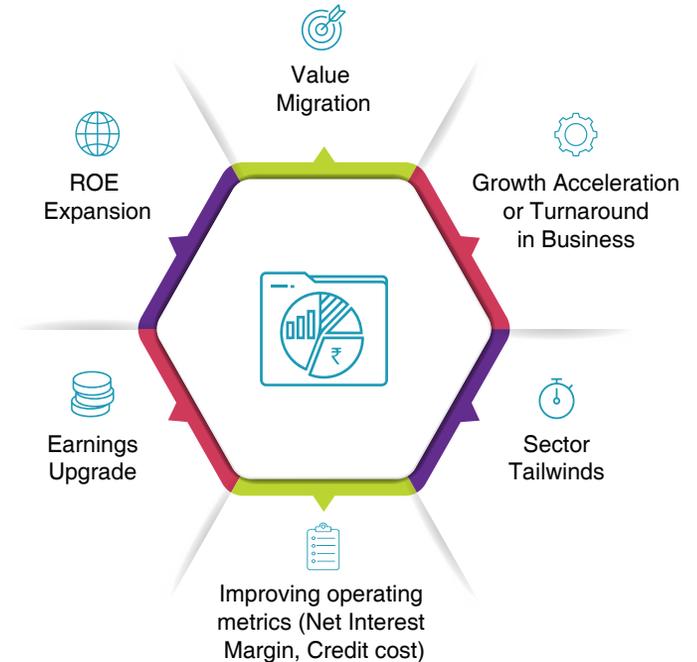
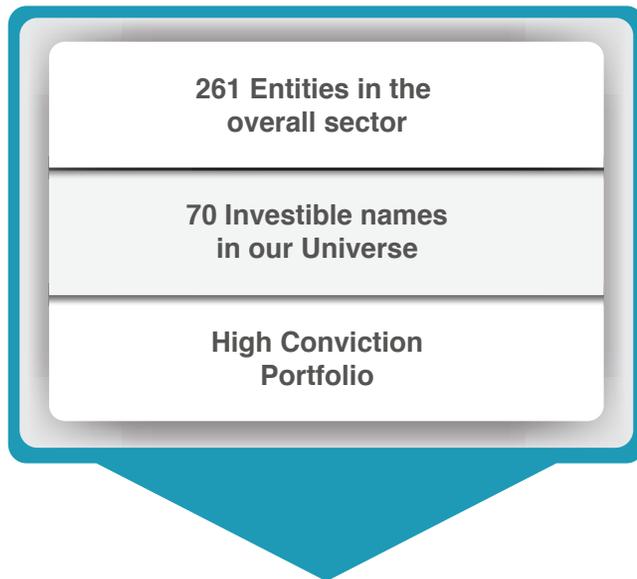


Note : *ROE – Return on Equity

For the detailed investment strategy, please refer the Scheme Information Document (SID) of the Scheme. Investors shall note that there is no assurance or guarantee that the investment objective of the scheme will be achieved. The above is based upon our current fund management/ investment strategy. However, the same shall be subject to change depending on the market conditions and in line with the provisions of the SID.

Canara Robeco Banking and Financial Services Fund

Our Portfolio Stock Selection Approach



Note : Entities Data is as of 31st December 2025 and is subject to change; ROE stands for Return on Equity;

Source: Internal Research For the detailed investment strategy, please refer the Scheme Information Document (SID) of the Scheme. Investors shall note that there is no assurance or guarantee that the investment objective of the scheme will be achieved. The above is based upon our current fund management/ investment strategy. However, the same shall be subject to change depending on the market conditions and in line with the provisions of the SID.

Canara Robeco Banking and Financial Services Fund

Our Fund's Proposition

Tapping Emerging Opportunities in Non-lending Space – Fintech and Capital Markets



Scouting Newer Opportunities that can Challenge the Leaders or Disrupt the Industry Trend



Balanced Portfolio Construction with Focus on Value Migration

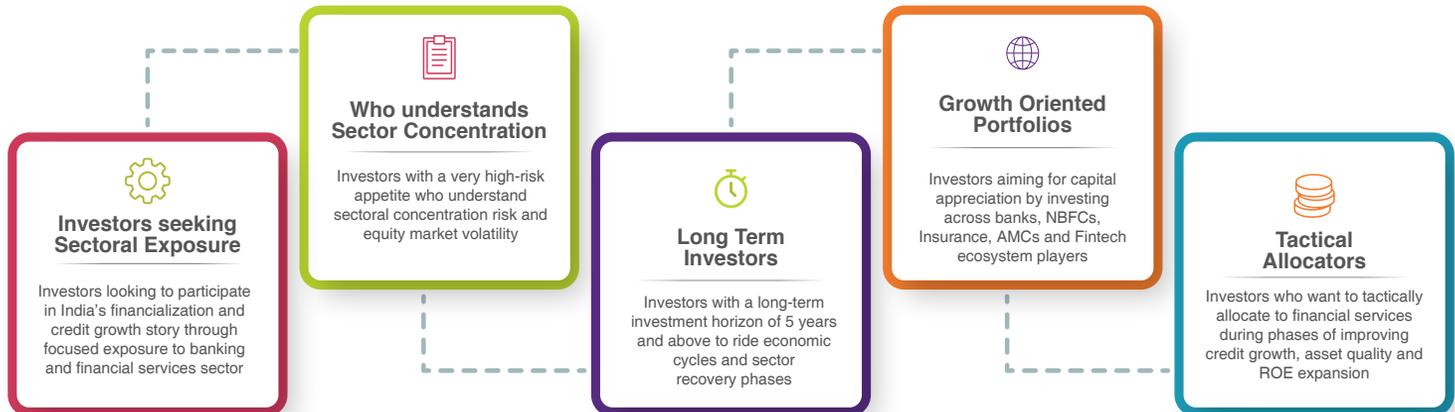
Sharp Selection – From 261 + entities in the sector; High Conviction Portfolio Construct



Focus on Management Quality and Business Track Record



Who Should Invest In This Fund?



Fund Features & Other Details

Fund Features

Name of the Scheme	CANARA ROBECO BANKING AND FINANCIAL SERVICES FUND		
Type	An open-ended equity scheme investing in Banking and Financial Services Sector.		
Investment Objective	The objective of the scheme is to generate long term capital appreciation by investing predominantly in equity and equity related instruments of entities engaged in the banking and financial services sector. There is no assurance that the investment objective of the Scheme will be achieved.		
Asset Allocation*	Type of Instruments	Indicative allocations (% of total assets)	
		Minimum	Maximum
	Equity & Equity related instruments of entities engaged in banking and financial services sector	80%	100%
	Equity and Equity related instruments of entities other than above	0%	20%
	Debt and Money Market Securities	0%	20%
	Units issued by InvITs	0%	10%
Plans & Options	Regular Plan & Direct Plan a. Growth b. Income Distribution cum Capital Withdrawal option: - Reinvestment of Income Distribution cum Capital Withdrawal option - Payout of Income Distribution cum Capital Withdrawal option		
Exit Load	1% - if redeemed/switched out above 12% of allotted units within 365 days from the date of allotment, Nil - if redeemed/switched out upto 12% of allotted units within 365 days from the date of allotment, Nil - if redeemed/switched out after 365 days from the date of allotment The AMC reserves the right to change / modify the Load structure of the Scheme, subject to maximum limits as prescribed under the SEBI (Mutual Funds) Regulations and circulars issued thereunder from time to time.		
Benchmark	Nifty Financial Services Index TRI		
Fund Manager	Mr. Amit Kadam, Mr. Shridatta Bhandwaladar		

*Note: Under normal circumstances, the asset allocation of the Scheme will be as per above table. Investors are requested to refer SID for more information on Asset Allocation.

Fund Managers



**Amit
Kadam**

- **Over 15 years of experience**
- Amit Kadam is Fund Manager – Equities at Canara Robeco Asset management Company Limited. Amit had joined the company in 2018 as a Research Analyst.
- Amit has worked in equity research across organizations such as LIC Mutual Fund Asset Management Ltd. and Sykes and Ray Equities (I) Ltd.
- At Canara Robeco, Amit is the Fund Manager for Canara Robeco Focused Fund, Canara Robeco Conservative Hybrid Fund, Canara Robeco Balanced Advantage Fund and Canara Robeco Multi Asset Allocation Fund



**Shridatta
Bhandwalder**

- **Over 20 years of experience :**
- Shridatta Bhandwalder is Chief Investment Officer – Equities at Canara Robeco Asset Management Company Limited. He has been associated with Canara Robeco since July 2016.
- Prior to joining Canara Robeco, he was associated with SBI Pension Fund Pvt Ltd, Heritage India Advisory Pvt Ltd, Motilal Oswal Securities, and MF Global Securities.
- At Canara Robeco Asset Management Company Ltd., Shridatta is the Fund Manager of Canara Robeco Consumer Trends Fund, Canara Robeco Small Cap Fund, Canara Robeco Mid Cap Fund, Canara Robeco Infrastructure, Canara Robeco Flexi Cap Fund, Canara Robeco Large and Mid cap Fund, Canara Robeco Large Cap Fund, Canara Robeco ELSS Tax Saver, Canara Robeco Equity Hybrid Fund, Canara Robeco Multi Cap Fund, Canara Robeco Manufacturing Fund and Canara Robeco Focused Fund.

Auto Switch Facility



Apply into any of the specified Debt funds

Purchase application is time-stamped for date of submission.



Allotment of units in the approved Debt fund as per realization

Your Investment in the specified debt fund of your choice.



March 13, 2026, is the NFO Closure date for Canara Robeco Banking and Financial Services Fund

The amount you want will be switched out on March 13, 2026, to Canara Robeco Banking and Financial Services Fund (NFO Scheme).



You get to relax, avoid last day rush to apply for the NFO

Your investment is ready to kick start from the first day of allotment in NFO Scheme.

Disclaimer

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Statutory Details: Name of the Mutual Fund: Canara Robeco Mutual Fund; Name of Asset Management Company: Canara Robeco Asset Management Company Ltd. CIN of Asset Management Company: L65990MH1993PLC071003; Name of the Trust: Canara Robeco Mutual Fund; Address: Canara Robeco Asset Management Company Ltd. Construction House, 4th Floor, 5, Walchand Hirachand Marg, Ballard Estate, Mumbai - 400 001. Tel. No. (022) 66585000, 66585085-86, Fax: 6658 5012/13; E-Mail: crmf@canararobeco.com; Website: www.canararobeco.com.

Thank
you