

Canara Robeco Multi Asset Allocation Fund

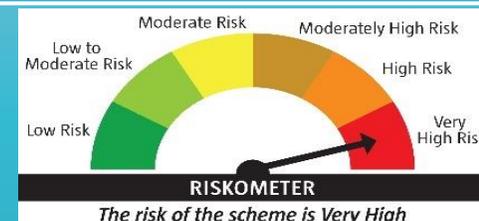
(An open-ended scheme investing in Equity & Equity related instruments, debt & money market instruments, Gold ETFs, and Silver ETFs.)

This product is suitable for investors who are seeking*:

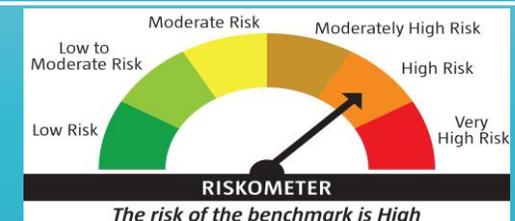
- Long Term Capital Appreciation
- Investments in equity and equity related instruments, debt and money market instruments, Gold ETFs, Silver ETFs, Units issued by REITs and InvITs.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them. The Scheme and Benchmark Risk-O-Meters are evaluated on a monthly basis and the above Risk-O-Meters are based on the evaluation of the portfolios for the month ended November 2025

Scheme Riskometer



Benchmark Riskometer



As per AMFI Tier I Benchmark i.e. 65% BSE 200 TRI + 20% NIFTY Short Duration Debt Index + 10% Domestic Price of Gold + 5% Domestic Price of Silver

I

The Allure of Multi Asset Investing

N

Significance of Asset Allocation

D

Introduction to Multi Asset Allocation Fund Category

E

Introducing Canara Robeco Multi Asset Allocation Fund

X

Fund Features & Other Details

The Allure of Multi Asset Investing

WHY CHOOSE WHEN YOU CAN HAVE IT ALL

The Difference Between Single Asset Investing & Multi Asset Allocation

Single Asset Class



Different Risk Return Characteristics May Not Suit All Investor Type



Returns Differ In Different Market Cycles & Timelines



Possibility of a Higher Drawdown during different Market Cycles



Potential for Higher Volatility in Returns

Multi Asset Class



Includes Different Asset Classes Suitable for Majority of Investor Base



A mix of relatively uncorrelated asset classes likely makes it an all-weather portfolio



Possibility of a Lower Drawdown due to interaction of relatively uncorrelated asset classes



Potential for Relatively Lower Volatility compared to a Single Asset Class

Different Asset Classes, Different Returns

Historically No Asset Class has delivered consistent returns

| CY2015 | CY2016 | CY2017 | CY2018 | CY2019 | CY2020 | CY2021 | CY2022 | CY2023 | CY2024 |
|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|------------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| Fixed Income 8.55% | Commodity 11.35% | Equity 35.07% | Commodity 7.87% | Commodity 23.79% | Commodity 27.88% | Equity 29.11% | Commodity 13.94% | Equity 24.55% | Commodity 20.44% |
| Equity -0.18% | Fixed Income 9.28% | Fixed Income 6.35% | Fixed Income 6.65% | Equity 10.38% | Equity 17.87% | Fixed Income 4.07% | Equity 5.69% | Commodity 15.41% | Equity 14.60% |
| Commodity -6.65% | Equity 5.37% | Commodity 5.12% | Equity 0.81% | Fixed Income 9.15% | Fixed Income 10.13% | Commodity -4.21% | Fixed Income 3.75% | Fixed Income 7.22% | Fixed Income 7.63% |

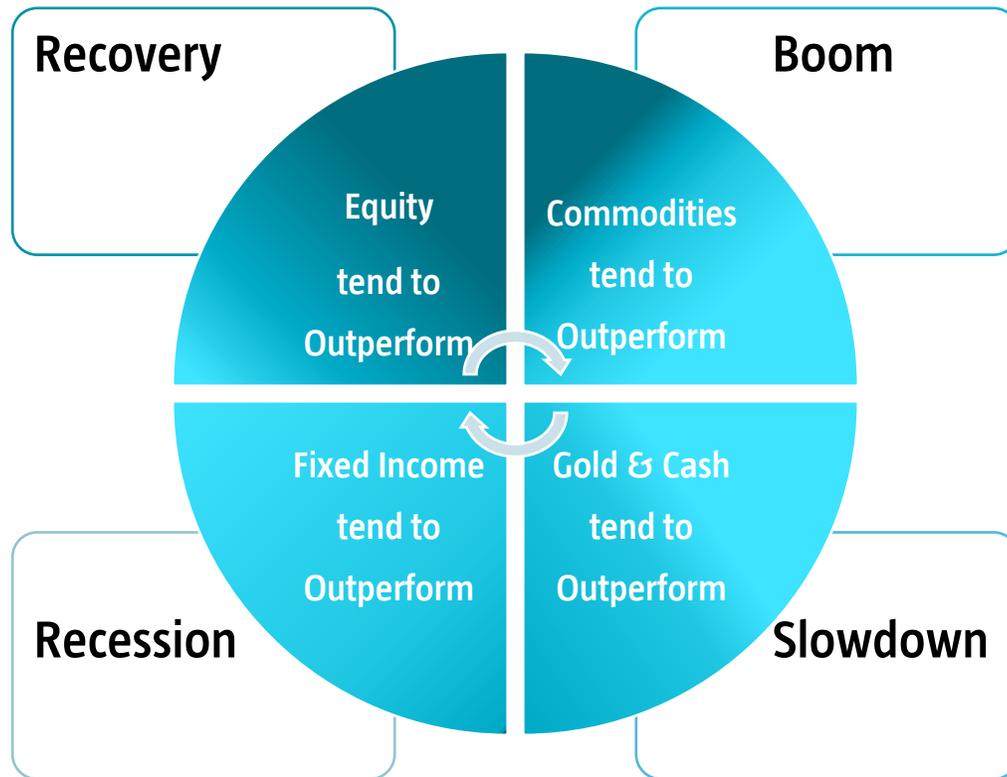
Note – BSE 200 TRI is considered to depict equity returns, Price of Gold is considered to depict Commodity returns & Nifty Short Duration Debt Index is considered to depict Fixed Income returns.

Source: MFI Explorer, Bloomberg. Note - Calendar Year Returns are point to point returns for calendar year; Data from 1st Jan 2015 to 31st Dec 2024; Disclaimer: **Past performance may or may not be sustained in the future.** The data/statistics are given only to explain how different asset classes have delivered varying returns. The above information should not be construed as any guarantee or indication of future returns.

Significance Of Asset Allocation

Asset Class Performance in Different Economic Cycles

The performance of asset classes typically fluctuates in accordance with the changing economic landscape



Equity tends to flourish in times of **recovery**, driven by an upsurge in demand and turnover

In times of inflationary strain and periods of **boom**, commodities such as gold typically experience a rise in value

Bonds typically flourish in environments characterized by economic **slowdown** and declining interest rates

Although no investment can be deemed entirely immune to economic **recession**, certain assets often exhibit superior resilience compared to others

The global landscape of economic cycles and markets is characterized by remarkable dynamism. Consequently, various asset classes exhibit distinct performance patterns influenced by our position within the economic cycle, prevailing global scenarios, and geopolitical developments.

Note: The above statements / analysis should not be construed as an investment advice or a research report or a recommendation and it is given only for illustration purposes. Past performance may or may not be sustained in the future. The above information should not be construed as any guarantee or indication of future results.

Introduction to Multi Asset Allocation Fund (MAAF) Category

Features of Multi Asset Allocation Strategy (MAAS)

The MAAS Advantage



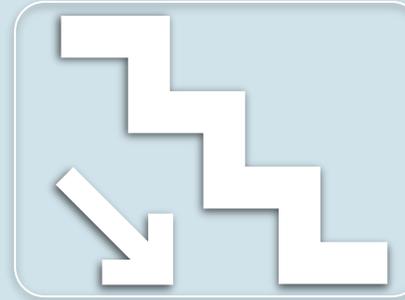
An All-Season
Portfolio with
diversification
amongst asset
classes



A Better Risk
Reward Structure



Suited for Long
Term Wealth
Creation With
Relatively Less
Volatility



Comparatively
Modest
Drawdown In
Relation To Most
Asset Classes



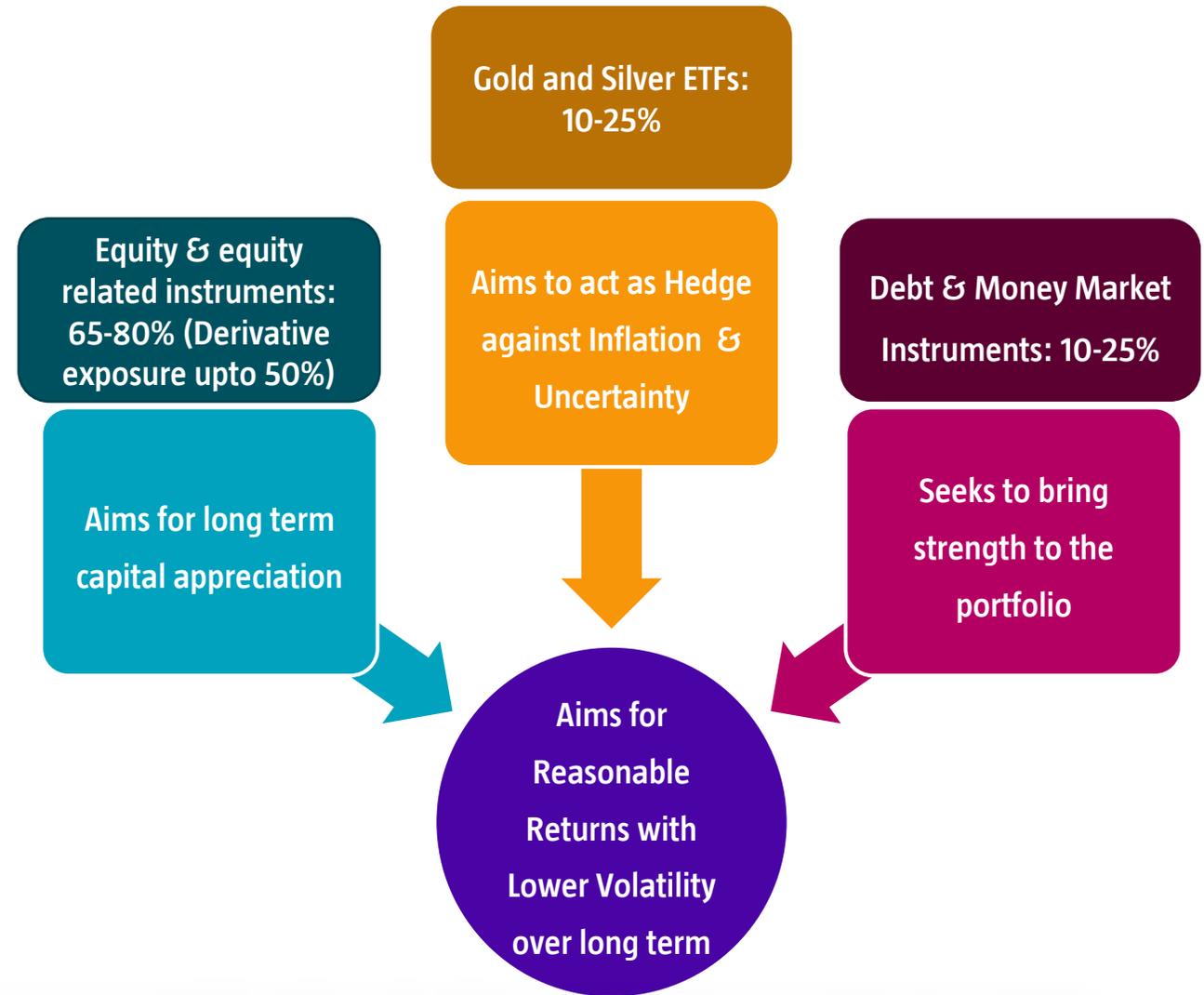
Benefit of Equity
Taxation with a
Diverse Set of
Asset Classes

INTRODUCING CANARA ROBECO MULTI ASSET ALLOCATION FUND

(An open-ended scheme investing in Equity & Equity related instruments, debt & money market instruments, Gold ETFs, and Silver ETFs.)

Canara Robeco Multi Asset Allocation Fund

- **Fund Composition :** An open-ended scheme investing in Equity & Equity related instruments, debt & money market instruments, Gold ETFs and Silver ETFs.
- Active multi asset allocation strategy aims to navigate all market conditions
- Periodic optimization of asset classes in response to changing broader Business/Economic factors, Earning momentum, Market Valuation, Equity Risk Premium, etc. facilitating portfolio alignment



Note: The above figures are a percentage to the total assets of the Scheme. The Scheme may also invest in Units issued by REITs and InvITs. For the detailed asset allocation pattern, please refer the Scheme Information Document (SID) of the Scheme. Investors shall note that there is no assurance or guarantee that the investment objective of the scheme will be achieved.

Canara Robeco Multi Asset Allocation Fund

Multi Asset Allocation Strategy

STEP 1: Equity Allocation Strategy

Framework checks several factors like TTM(Trailing Twelve Months) P/B(Price to Book Value), Equity Risk Premium and Earnings Momentum, Macro Factors, bottom-up analysis, etc. and tries to optimize Equity Allocation % according to Framework.

Equity range: 65-80% (Derivative exposure upto 50%)

STEP 2: Gold and Silver ETFs Allocation Strategy

Framework then checks Yield Differentials and tries to provide an optimal allocation of Gold & Silver ETFs

Gold and Silver ETFs range: 10-25%

Step 3: Fixed Income Strategy

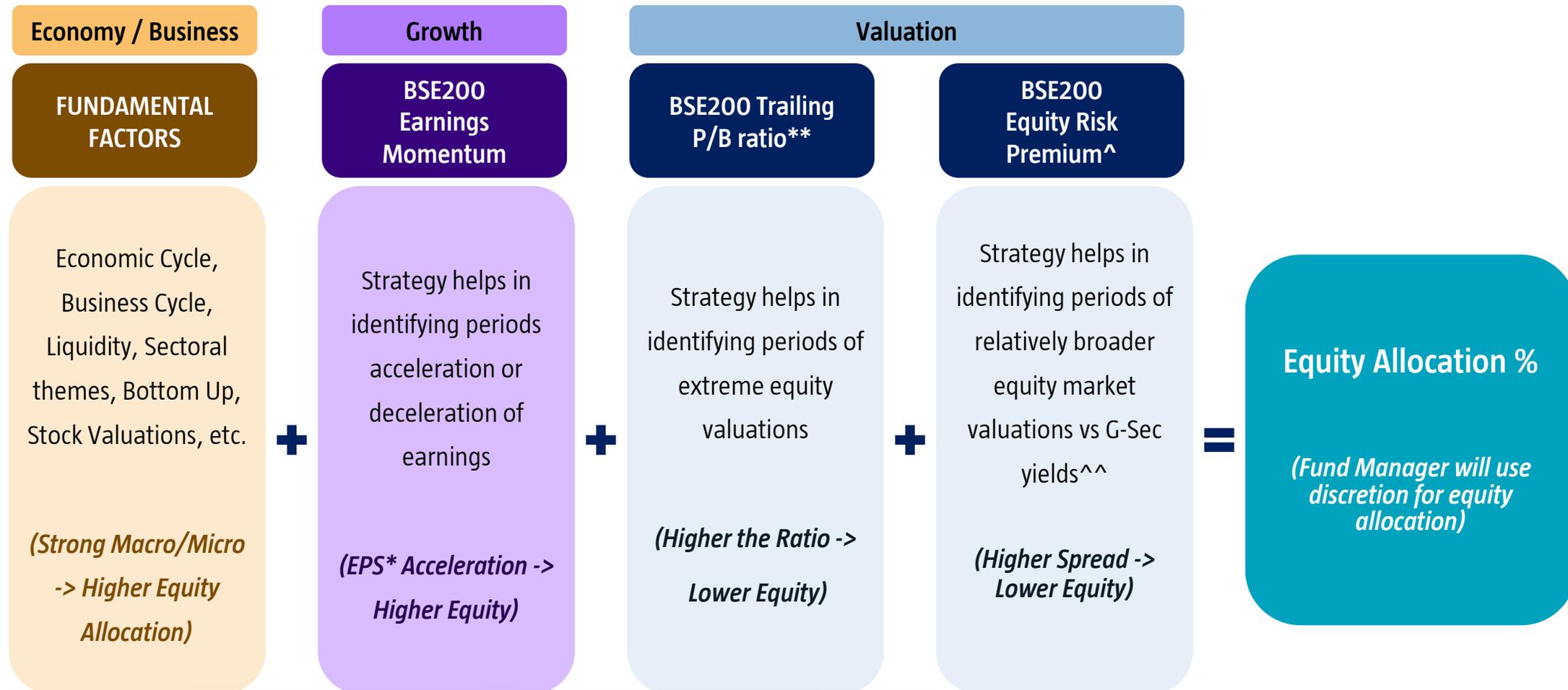
Active Duration management with focus on high credit quality

Debt range: 10-25%

Note: The above figures are a percentage to the total assets of the Scheme. The Scheme may also invest in Units issued by REITs and InvITs. For the detailed asset allocation pattern, please refer the Scheme Information Document (SID) of the Scheme. Investors shall note that there is no assurance or guarantee that the investment objective of the scheme will be achieved. The above is based upon our current fund management/ investment strategy. However, the same shall be subject to change depending on the market conditions.

Canara Robeco Multi Asset Allocation Fund

Equity Allocation Strategy for Multi Asset Allocation Fund



* Earnings Per Share; **P/B (Price to Book Value) Trailing Twelve Months; ^Equity Risk Premium; ^^10Yr GSec – Earnings Yield

Note: For the detailed investment strategy, please refer the Scheme Information Document (SID) of the Scheme. Investors shall note that there is no assurance or guarantee that the investment objective of the scheme will be achieved. The above is based upon our current fund management/ investment strategy. However, the same shall be subject to change depending on the market conditions.

Canara Robeco Multi Asset Allocation Fund

Equity Portfolio Construction Framework for Canara Robeco Multi Asset Allocation Fund



Equity Exposure

- **Equity (65-80%)** : Gross equity exposure will be maintained at minimum 65% while the **net equity exposure might be lower due to hedging** (arbitrage positions)



Flexibility

- Equity Portion of the Fund would be a "**Market Capitalization, Style & Sector Agnostic**" with an endeavor to create a diversified portfolio spanning multiple sectors & market capitalizations



Diversification

- The scheme will maintain a diversified portfolio



Fund's Investment Profile

- Fund will invest in - **High Conviction Portfolio** with "**Leaders**" with proven track record across market cycles which would provide strength and compounding to portfolio; as well as in "**Emerging Companies**" with improving market share to lend Alpha to the portfolio through superior earnings growth



Approach

- A combination of **top-down** and **bottom-up** approach of stock selection



Rebalancing

- Rebalancing **periodically**

Note: For the detailed investment strategy, please refer the Scheme Information Document (SID) of the Scheme. Investors shall note that there is no assurance or guarantee that the investment objective of the scheme will be achieved. The above is based upon our current fund management/ investment strategy. However, the same shall be subject to change depending on the market conditions.

Canara Robeco Multi Asset Allocation Fund

Fixed Income Investment Approach

WHY INVEST?

- ❑ Flexible Investment Approach –
 - ✓ Flexibility to Invest Across Debt and Money Market Instruments & Across Durations
- ❑ Quality & Liquidity –
 - ✓ Investments into quality debt and money market instruments
- ❑ Portfolio construction Process –
 - ✓ Robust & coherent Fixed Income Investment Process
 - ✓ Robust Risk Management Framework – essential in freestyle Duration Investing

WHAT IS DYNAMIC STRATEGY?

Flexible Portfolio Allocation

- This strategy will allow the fund manager to switch between short- and long-term bonds depending on the macro-economic and interest rate outlook.

Benefit to the Investor

- The flexibility to realign the portfolio according to interest rate movements, gives the investor an opportunity to capture the upside whilst likely reducing the downside impact
- The flexible mandate may further help in bolstering the portfolio from market volatility

Investor Suitability

- This fund is suitable for investors with medium to long time horizon

Note: For the detailed investment strategy, please refer the Scheme Information Document (SID) of the Scheme. Investors shall note that there is no assurance or guarantee that the investment objective of the scheme will be achieved. The above is based upon our current fund management/ investment strategy. However, the same shall be subject to change depending on the market conditions.

Canara Robeco Multi Asset Allocation Fund

Fixed Income Investment Approach

WHY DYNAMIC STRATEGY?

Dynamic strategy invests across duration that seeks to generate income from a portfolio constituted of debt and money market securities

- > Endeavours to identify mispriced opportunities & capture volatility trends
- > Aims to generate Alpha through free-style duration management
- > Low exposure to credit risk to maintain high portfolio quality

PHILOSOPHY FOCUSED ON QUALITY AND LIQUIDITY

- ❑ ***High Quality Portfolio*** - Predominantly investments are to be in government and state government bonds / AAA and equivalent rated corporate issuers to ensure quality and liquidity
- ❑ ***Active Management*** - Portfolio to be managed dynamically on the basis of short and long term interest rate outlook
- ❑ ***Aims for Alpha Generation*** - Actively tracking spreads within yield curve / across yield curves to capture mis-pricings

Note: For the detailed asset allocation pattern and investment strategy, please refer the Scheme Information Document (SID) of the Scheme. Investors shall note that there is no assurance or guarantee that the investment objective of the scheme will be achieved. The above is based upon our current fund management/ investment strategy. However, the same shall be subject to change depending on the market conditions.

Canara Robeco Multi Asset Allocation Fund

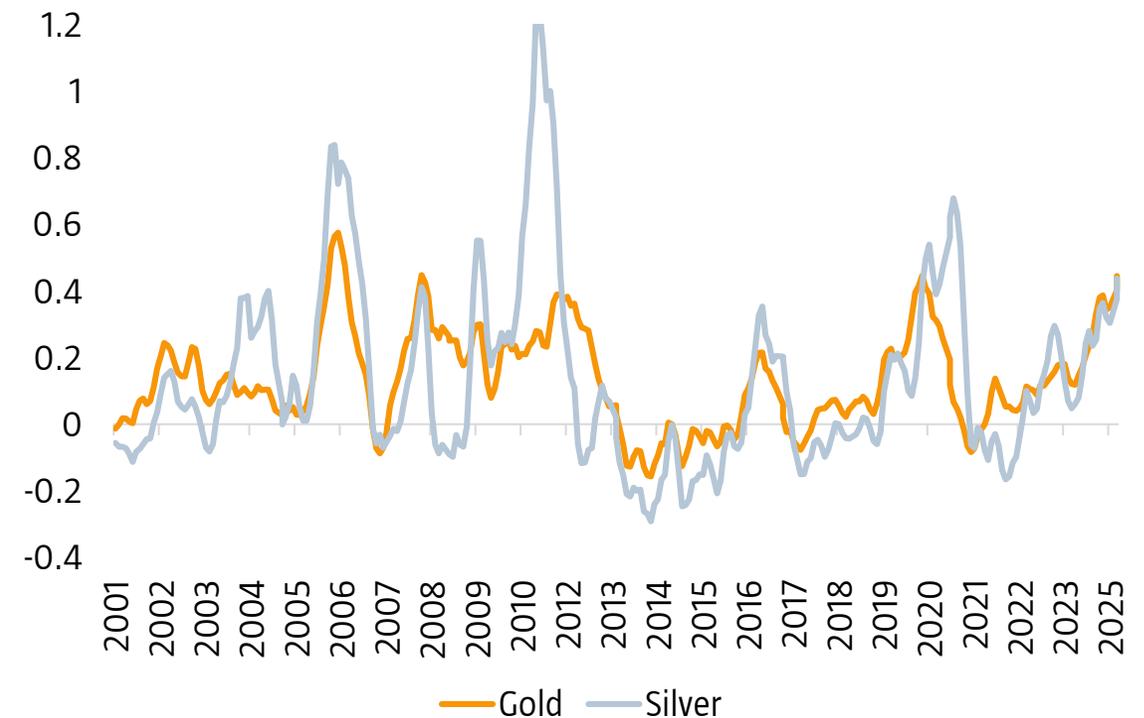
Gold & Silver Characteristics and Correlation

Gold & Silver – Key Investment Thesis

- **Safe-Haven Assets:** Both gold and silver are considered safe-haven assets, meaning investors often flock to them during times of economic uncertainty
- **High Correlation:** Historically, gold and silver prices have shown a strong tendency to move together, with silver prices often mirroring gold's movements
- **Jewelry & Investment Demand:** Gold is primarily used for jewelry and investment
- **Industrial Demand:** Silver has significant industrial applications which can influence its price
- **Silver usually is more volatile compared to Gold** given the narrow market size and lower market liquidity
- **Allocation to Gold and Silver ETFs** will be based on internal research and market outlook

Gold Silver 30 Year Correlation: 0.96

Annual Returns 3 MMA (Monthly Moving Average)



Note: Correlation is a statistical measure that describes the extent to which two variables are related to each other. Correlation between asset classes is calculated by using the mathematical formula for correlation coefficient.

Data used: 31st Mar 2001 – 31st Mar, 2025, Source: Axis Bank, Bloomberg.

Disclaimer: **Past performance may or may not be sustained in the future.**

The data/statistics are given only to explain how different asset classes interact differently with one another. The above information should not be construed as any guarantee or indication of future returns.

Canara Robeco Multi Asset Allocation Fund

Gold & Silver Characteristics and Correlation

Gold & Silver – Key Investment Thesis

- Safe-Haven Assets: Both gold and silver are considered safe-haven assets, meaning investors often flock to them during times of economic uncertainty
- High Correlation: Historically, gold and silver prices have shown a strong tendency to move together, with silver prices often mirroring gold's movements
- Jewelry & Investment Demand: Gold is primarily used for jewelry and investment
- Industrial Demand: Silver has significant industrial applications which can influence its price
- Silver usually is more volatile compared to Gold given the narrow market size and lower market liquidity
- Allocation to Gold and Silver ETFs will be based on internal research and market outlook

Canara Robeco Multi Asset Allocation Fund

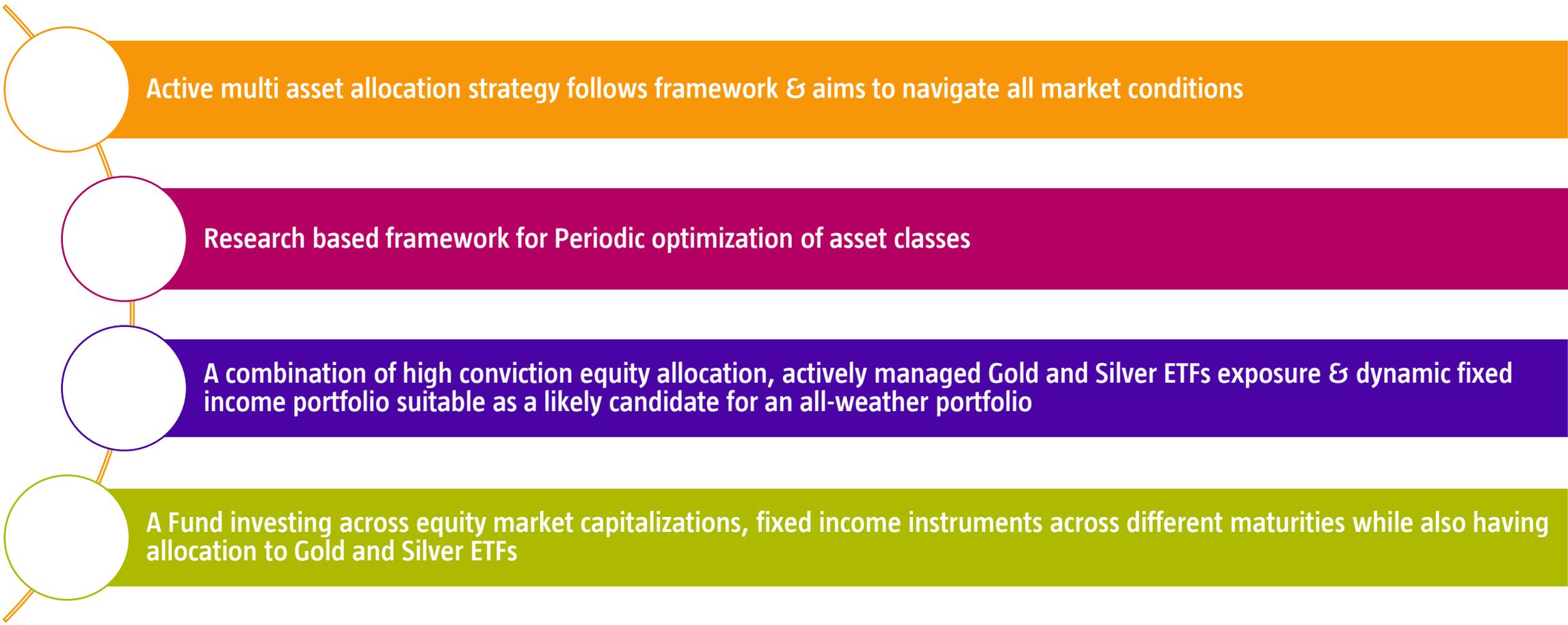
Gold & Silver Allocation Strategy for Multi Asset Allocation Fund

Quantitative and Macro Factors guiding price dynamics

- > Quantitative
 - U.S. 10 year and 1 year benchmark yield differentials provide direction for Gold & Silver allocation
 - Positive difference – Negative view on Gold & Silver
Negative difference – Positive view on Gold & Silver
 - Real Interest Rates
- > Macro Factors
 - Geo-political Events which encourages safe-haven investing
 - Central Banks policy action; Currency
 - Demand – Supply mismatches; Inventory
 - Seasonal Factors – Festivals, Weddings, etc

Why Canara Robeco Multi Asset Allocation Fund?

A Brief Summary



Active multi asset allocation strategy follows framework & aims to navigate all market conditions

Research based framework for Periodic optimization of asset classes

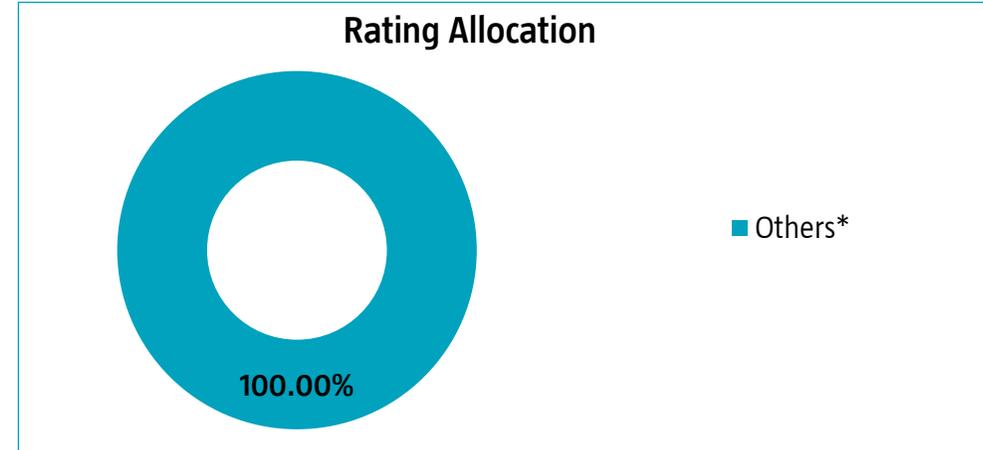
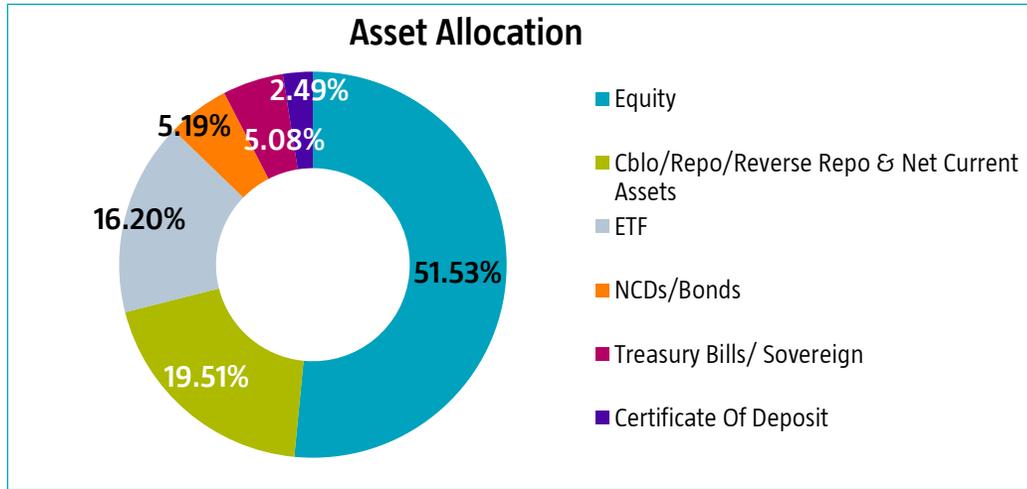
A combination of high conviction equity allocation, actively managed Gold and Silver ETFs exposure & dynamic fixed income portfolio suitable as a likely candidate for an all-weather portfolio

A Fund investing across equity market capitalizations, fixed income instruments across different maturities while also having allocation to Gold and Silver ETFs

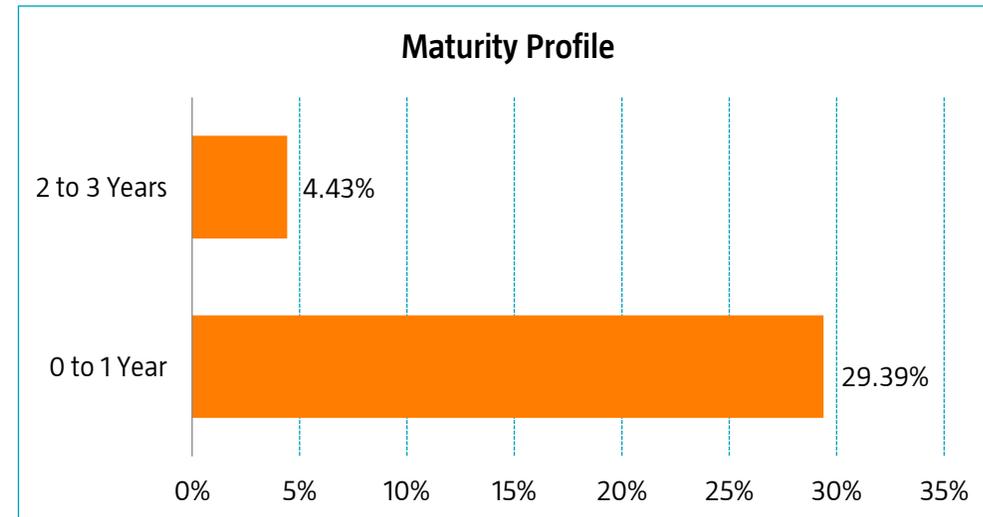
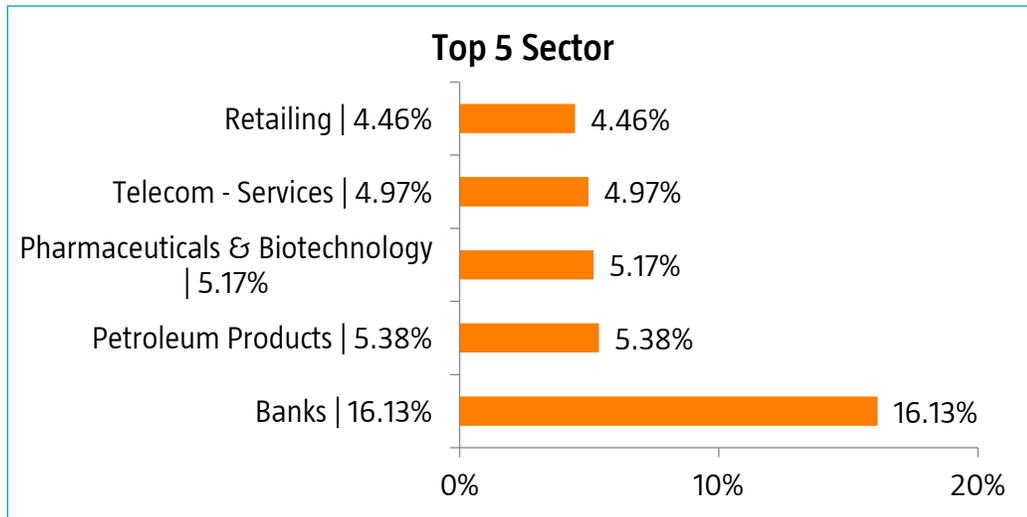
Note: The Scheme may also invest in Units issued by REITs and InvITs. For the detailed asset allocation pattern, please refer the Scheme Information Document (SID) of the Scheme.

Fund Features & Other Details

PORTFOLIO HIGHLIGHTS



Note - Others* (Includes Equity & Equity Related Instruments, Cblo/Repo/Reverse Repo & Net Current Assets, Unit Funds, Mutual Funds and other non - rated instruments)



FUND FEATURES

| | | | |
|-----------------------------|---|---|----------------|
| Name of the Scheme | CANARA ROBECO MULTI ASSET ALLOCATION FUND | | |
| Type | An open-ended scheme investing in Equity & Equity related instruments, debt & money market instruments, Gold ETFs, and Silver ETFs | | |
| Investment Objective | The investment objective of the Scheme is to generate long-term capital appreciation from a portfolio investing in Equity and Equity related Instruments, Debt and Money Market Instruments, Gold ETFs and Silver ETFs. There is no assurance that the investment objective of the Scheme will be achieved. | | |
| Asset Allocation* | Type of Instruments | Indicative allocations (% of total assets) | |
| | | Minimum | Maximum |
| | Equity and Equity-related Instruments | 65% | 80% |
| | Debt and Money Market Instruments | 10% | 25% |
| | Gold ETFs and Silver ETFs | 10% | 25% |
| | Units issued by REITs and InvITs | 0% | 10% |
| Plans & Options | Regular Plan & Direct Plan (a) Growth (b) Income Distribution cum Capital Withdrawal option: - Payout of Income Distribution cum Capital Withdrawal option - Reinvestment of Income Distribution cum Capital Withdrawal option | | |
| Exit Load | 1% - if redeemed/switched out above 12% of allotted units within 365 days from the date of allotment. Nil - if redeemed/switched out upto 12% of allotted units within 365 days from the date of allotment, Nil - if redeemed/switched out after 365 days from the date of allotment. The AMC reserves the right to change / modify the Load structure of the Scheme, subject to maximum limits as prescribed under the SEBI (MF) Regulations and circulars issued thereunder from time to time. | | |
| Benchmark | 65% BSE 200 TRI + 20% NIFTY Short Duration Debt Index + 10% Domestic Price of Gold + 5% Domestic Price of Silver | | |
| Fund Size | Rs. 1,139.74 Crs (Month End AUM) | | |
| Fund Manager | Mr. Amit Kadam, Ms. Ennette Fernandes & Mr. Kunal Jain | | |

WHO SHOULD INVEST IN THIS FUND?

Investors looking for **diversification** across asset classes.

Investors with a **very high-risk appetite** and **long-term** investment horizon of **5 years and above**.

Investors trying to **moderate their participation in market rallies** while **mitigating potential losses**

DISCLAIMER

The information used towards formulating this document has been obtained from sources published by third parties. The above content is for information purpose only and does not constitute any guidelines or recommendation on any course of action to be followed by the reader. Recipients of this communication should rely on information/data arising out of their own investigations. Readers are advised to seek independent professional advice, verify the contents and arrive at an informed investment decision before making any investments. Investor shall note that there is no assurance or guarantee that the investment objective of the scheme will be achieved. It is hereby expressly stated that, neither the AMC, its officers, the trustees, the sponsors, the Fund or any of their affiliates or representatives assume any responsibility for the accuracy of such information or the views thereof. Further, Canara Robeco Mutual Fund (CRMF), its Sponsors, its Trustees, CRAMC, its employees, officer, Directors, etc. assume no financial liability whatsoever to the user of this document.

Statutory Details: Name of the Mutual Fund: Canara Robeco Mutual Fund; **Name of Asset Management Company:** Canara Robeco Asset Management Company Ltd. **CIN of Asset Management Company:** U65990MH1993PLC071003; **Name of the Trust:** Canara Robeco Mutual Fund; **Address:** Canara Robeco Asset Management Company Ltd. Construction House, 4th Floor, 5, Walchand Hirachand Marg, Ballard Estate, Mumbai - 400 001. **Tel. No.** (022) 66585000, 66585085-86, **Fax:** 6658 5012/13; **E-Mail:** crmf@canararobeco.com; **Website:** www.canararobeco.com.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.