

CANARA ROBECO FLEXI CAP FUND

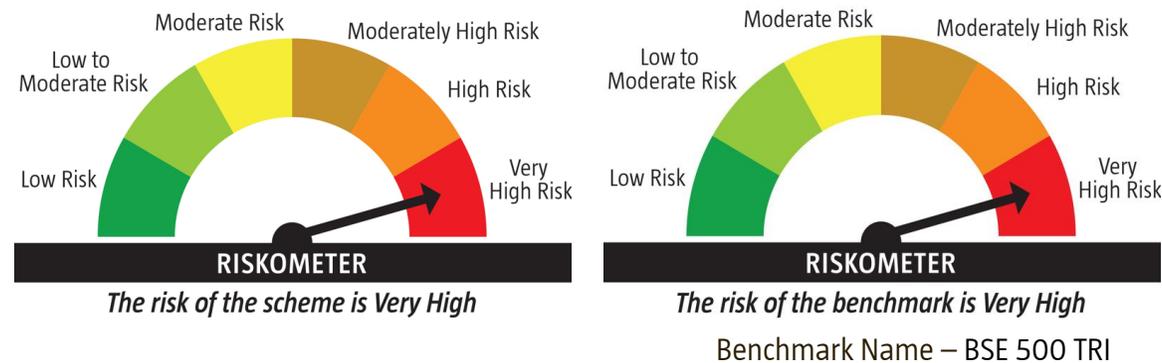
November 2025

Canara Robeco Flexi Cap Fund

Flexi Cap Fund - An open-ended equity scheme investing across large cap, mid cap, small cap stocks

This product is suitable for investors who are seeking*

- Capital appreciation over long term
- Investment in equity and equity related instruments across large cap, mid cap, small cap stocks



*Investors should consult their financial advisers if in doubt about whether the product is suitable

Note: The Scheme and Benchmark Risk-O-Meters are evaluated on a monthly basis and the above Risk-O-Meters are based on the evaluation of the portfolios for the month ended 28th November'25

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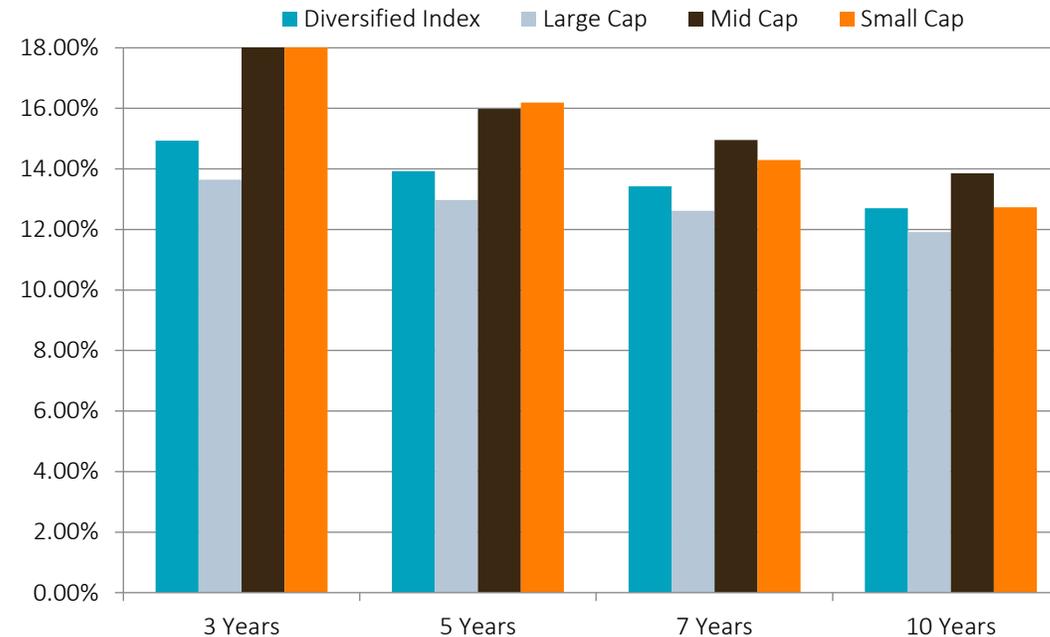
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NO MARKET CAP BIAS IS THE BEST STRATEGY TO BUILD LONG TERM WEALTH



Diversified index
[market cap
agnostic]
Outperformed large as
well as small caps
across all
time periods

Diversification captures opportunities across market capitalisation

Diversified Fund – BSE 200 TRI ; **Large Cap** – BSE Large Cap TRI; **Mid Cap** - BSE MID CAP TRI; **Small Cap** - BSE Small Cap TRI. Source: ICRA MFI Explorer. Period considered – 10 years: 30th May'15 – 31st October'25. Returns greater than 1 year period are in CAGR. The above graph shows the performance as an average of various periods (3,5,7 and 10 years) rolling return.

ARE MARKETS PREDICTABLE?

	2019	2020	2021	2022	2023	2024	CYTD 2025
BEST Performer	IT TRI [27.09%]	Realty TRI [24.82%]	HC TRI [62.19%]	Power TRI [73.68%]	Power TRI [28.58%]	Realty TRI [80.38%]	Bankex TRI [9.69%]
2nd BEST	FMCG TRI [12.05]	Energy TRI [24.12%]	IT TRI [59.08%]	Metal TRI [72.68%]	Bankex TRI [21.97%]	Industrial TRI [70.81%]	Metal TRI [6.89%]
Diversified Index*	0.81%	8.63%	18.21%	31.63%	4.78%	26.62%	2.14%
2nd WORST	Realty TRI [-30.55%]	Auto TRI [-9.48%]	Oil & Gas TRI [-0.29%]	Bankex TRI [12.97%]	Health Care TRI [-11.53%]	Oil & gas TRI [12.16%]	Energy TRI [6.75%]
WORST	Telecom TRI [-39.03%]	Metal TRI [-9.49%]	Bankex TRI [-1.86%]	FMCG TRI [11.70%]	IT TRI [-22.77%]	Bankex TRI [17.35%]	FMCG TRI [5.08%]

Diversification renders cushioning against The volatility

Timing & predicting the market is a tough call; so diversification across various sectors reduces risk over time.

Diversified Index: BSE 500 TRI, IT- Information Technology TRI, CD- Consumer Durables TRI, CG- Consumer Goods TRI *Illustration for Diversified Index is a basket of 200 financially sound companies, drawn from various sectors of the Indian Economy. Source: ICRA MFI Explorer. Chart shows calendar year returns for Top 2 and Bottom 2 performing BSE Sector indices. CYTD25 is till 28th November'25

DIVERSIFICATION & ITS IMPORTANCE

Investing across market-cap helps reduce the extremes!



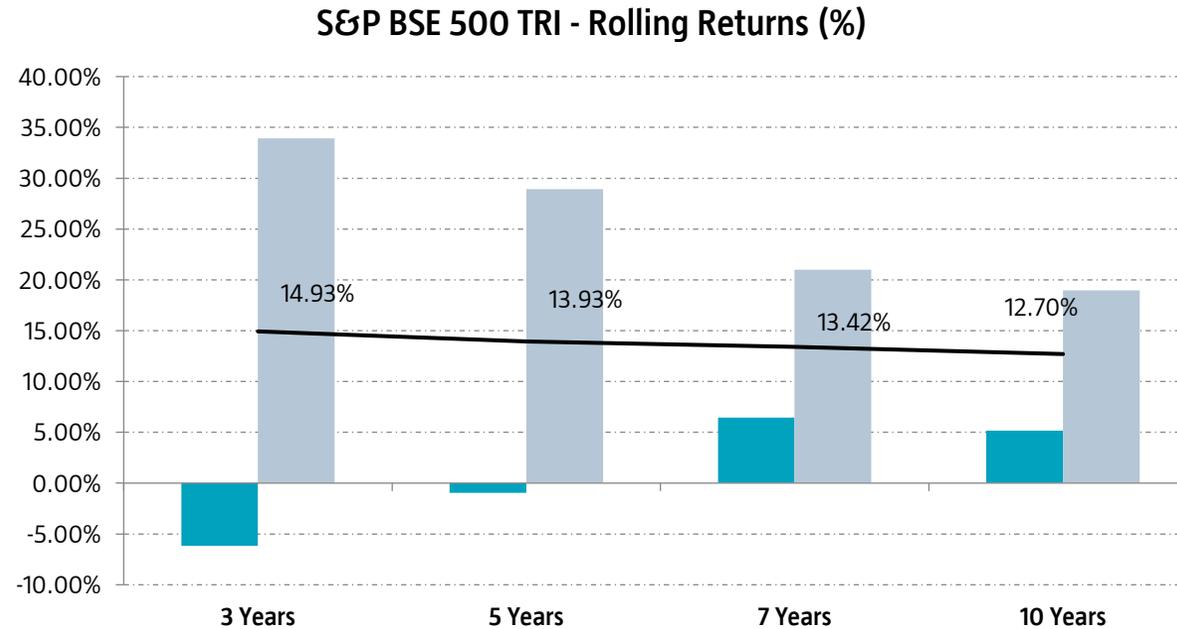
	2019	2020	2021	2022	2023	2024	CYTD 2025
Large Cap TRI [11.78%]	Small Cap TRI [33.42%]	Small Cap TRI [64.06%]	Large Cap TRI [6.29%]	Small Cap TRI [48.95%]	Small Cap TRI [29.82%]	Large Cap TRI [4.14%]	
Diversified Index TRI [8.63%]	Mid Cap TRI [21.25%]	Mid Cap TRI [40.65%]	Diversified Index TRI [4.78%]	Mid Cap Index TRI 47.35%	Mid Cap Index TRI [27.01%]	Diversified Index TRI [2.14%]	
Mid Cap TRI [-1.98%]	Diversified Index TRI [18.36%]	Diversified Index TRI [31.63%]	Mid Cap TRI [2.61%]	Diversified Index TRI [26.62%]	Diversified Index TRI [15.67%]	Mid Cap TRI [-2.55%]	
Small Cap TRI [-6.25%]	Large Cap TRI [16.26%]	Large Cap TRI [26.41%]	Small Cap TRI [-0.97%]	Large Cap TRI [20.65%]	Large Cap TRI [11.61%]	Small Cap TRI [-4.85%]	

Chart shows calendar year returns for select indices

Portfolio allocation across market cap may result in lower exposure to risk, at the same time help boost the returns

Diversified Index – BSE 200 TRI ; Large Cap – BSE Large Cap TRI; Mid Cap - BSE MID CAP TRI; Small Cap - BSE Small Cap TRI. Source: ICRA MFI Explorer. Performance shown above is CAGR (%) and is for the Calendar Year. 2025-YTD is till 28th November'25

TAKING A DIVERSIFIED APPROACH REDUCES THE “RISK OF LOSS” SIGNIFICANTLY



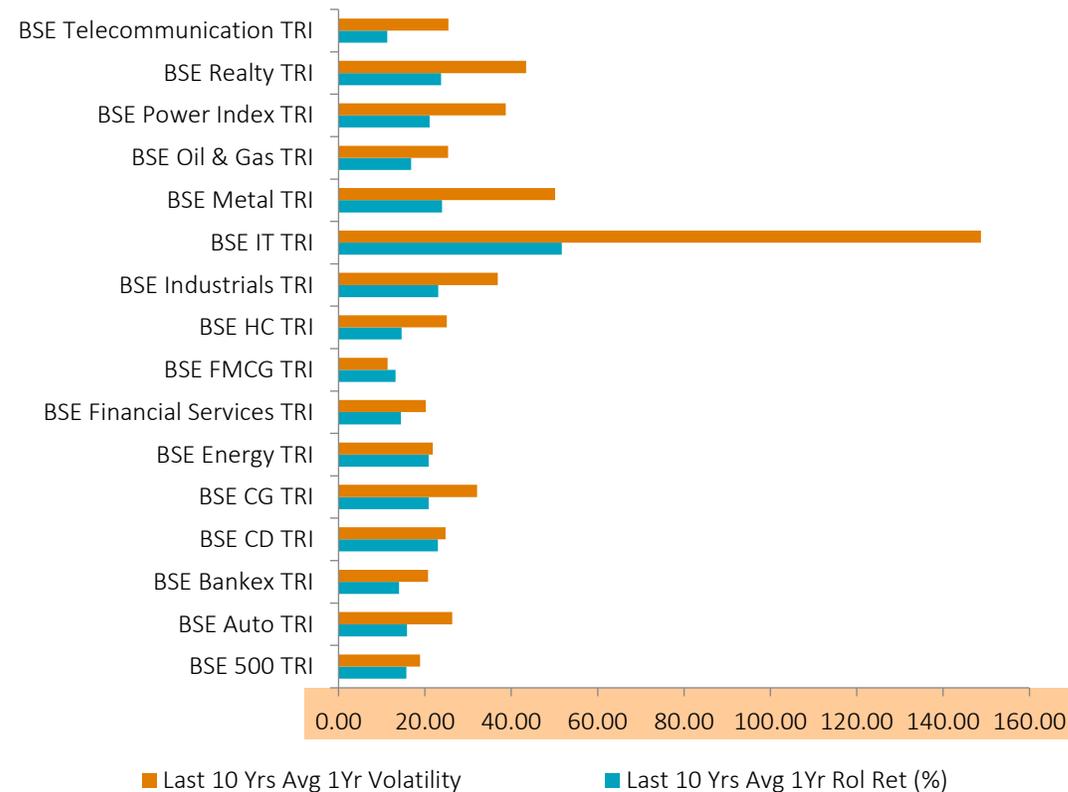
Possibility of loss
reduces to “Zero” over
long term

Period	3 Years	5 Years	7 Years	10 Years
Probability of +ve Return	33.92%	28.94%	20.98%	18.98%
Probability of -ve Return	-6.18%	-0.96%	6.44%	5.18%

Rolling return for 3yr, 5yrs, 7yrs and 10yrs period on daily frequency from 30th May '15 – 28th November'25. Returns greater than 1 year period are compounded annualized. Note: The above graph shows the performance on a daily rolling return basis to compute returns for respective periods (3,5,7 and 10 years). Source: ICRA MFI Explorer. Past performance may or may not be sustained in future.

DIVERSIFICATION REDUCES THE VOLATILITY OVER LONG TERM

Return vs. Volatility

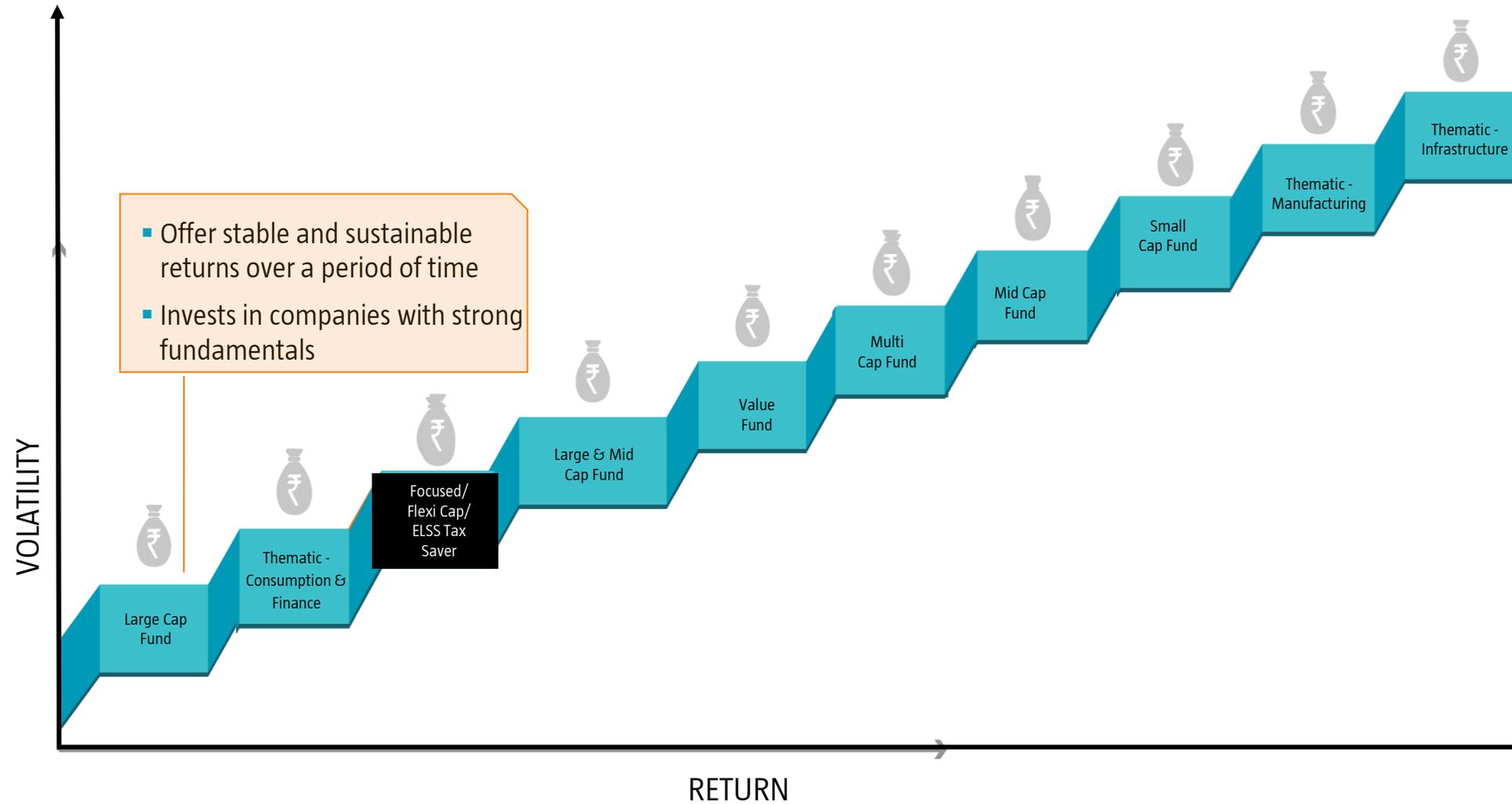


Diversification
provides better risk
adjusted
return opportunity

Diversification renders flexibility to invest across sectors/themes and may perform well in different market conditions with relatively lower risk

For Illustration Purpose Only. Period considered is from 29th May '15 – 28th November '25. Average of 1 year rolling return for sectoral indices under BSE is taken for comparison. Diversified Index – BSE 200 TRI. Source: ICRA MFI Explorer. CAGR Returns.

RISK-REWARD MATRIX



Choose **DIVERSIFICATION**
with a **Long Term View**
to capitalise on
Wealth Creation Opportunity!

Presenting

Canara Robeco
Flexi Cap Fund

INVESTMENT PHILOSOPHY

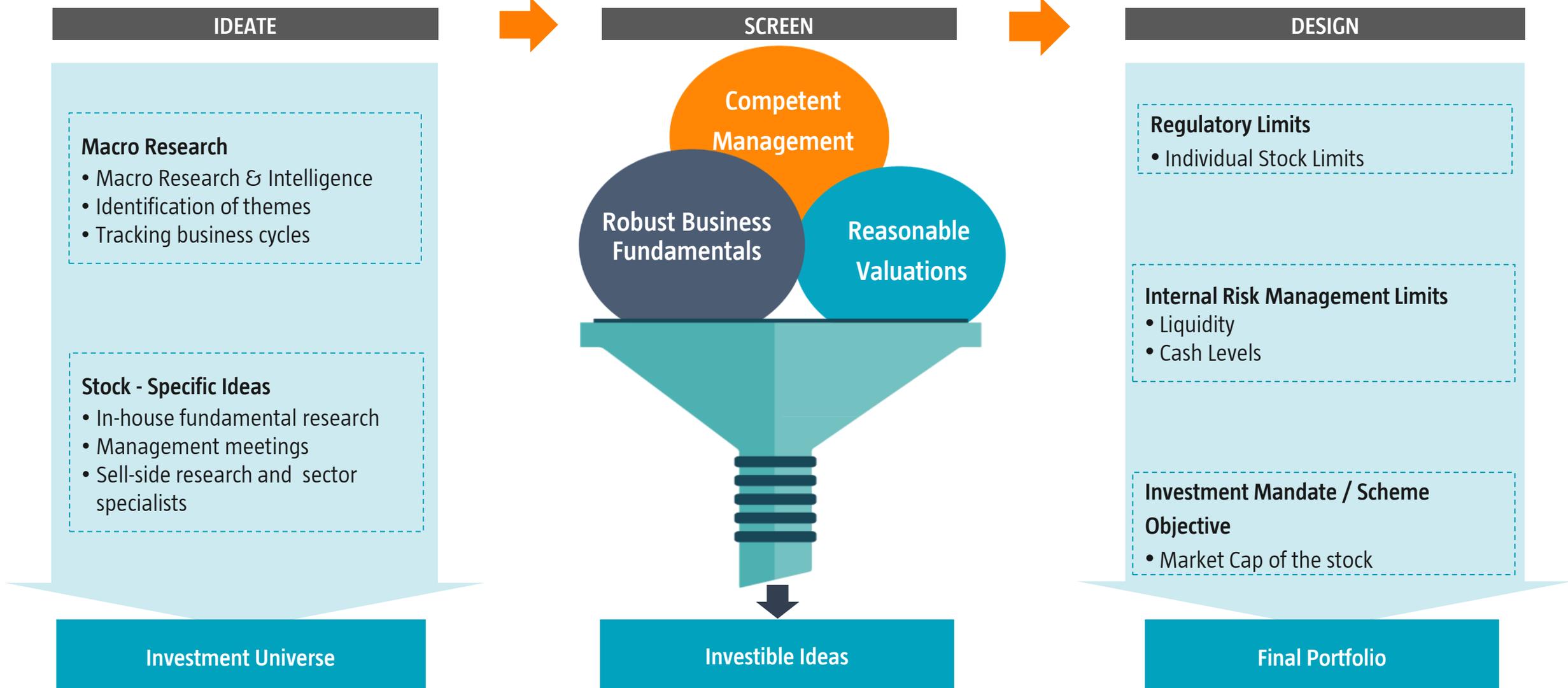
Investment Philosophy

We believe it is companies and not stocks that create wealth

Investment Objective

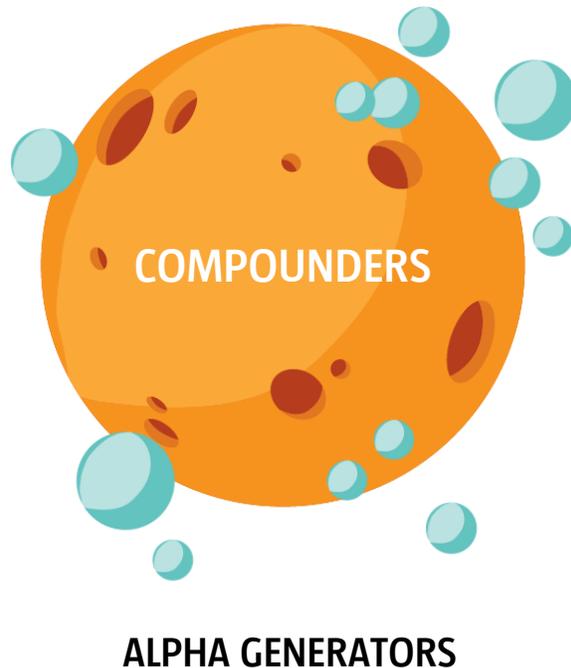
Invest in robust growth-oriented businesses with competent management at reasonable valuations

INVESTMENT PROCESS



Note: The above is only for general understanding purposes and should not be construed as CRAMC investment policy or process of portfolio construction.

THE FUND'S INVESTMENT STRATEGY



- Aims to deliver **robust and better risk-adjusted returns** by taking a **flexible approach** of investing in a mix of large cap and mid & small cap companies based on **relative valuation**
- **Compounders** are companies that operate in a competitive environment but have a unique business model which help them generate consistent returns year after year. These companies
 - ✓ Have earnings CAGR visibility
 - ✓ Enjoy competitive business advantage
 - ✓ Are available at reasonable valuations
- **Alpha generators** are quality companies, irrespective of their market cap or sector and could be based on a
 - ✓ Theme
 - ✓ Turnarounds
 - ✓ Newer Listings
 - ✓ Capital Allocation changing
 - ✓ Turn around on balance sheet/ operating parameter
- **Focus on Bottom-up stock selection** aligned with market Top-down risk allocation

WHY CANARA ROBECO FLEXI CAP FUND?

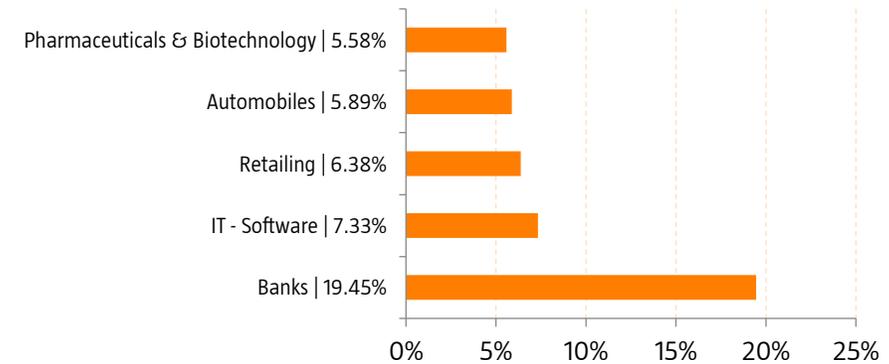
- ✓ **The fund aims to provide an investment opportunity in the "best in class" Indian companies with sustainable business models to gain for the India Growth Story. These companies are selected based on "Top Down" as well as "Bottom Up" research based approach**
- ✓ **Focused on large caps with few high conviction mid-cap and small cap ideas** – Large -cap companies aims to render stability and liquidity to the portfolio and select mid and small cap companies yield higher returns in the long term as the companies grow in size and in market capitalization
- ✓ **Investment Style** – Fund follows GARP (Growth at Reasonable Price) style of investing
- ✓ **Investor Profile** – The fund should form the 'CORE' part of an investor's equity portfolio.

Portfolio Highlights

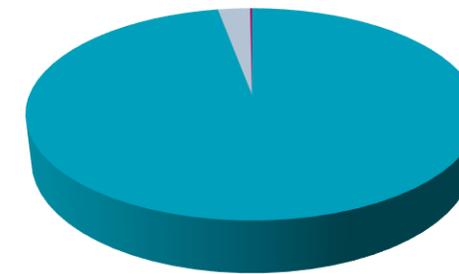
Top 10 Holdings	Industry Classification	% of Net Assets
HDFC Bank Ltd	Banks	8.09%
ICICI Bank Ltd	Banks	6.38%
Reliance Industries Ltd	Petroleum Products	4.25%
Bharti Airtel Ltd	Telecom - Services	3.32%
Infosys Ltd	IT - Software	3.27%
State Bank of India	Banks	3.22%
Larsen & Toubro Ltd	Construction	3.06%
Mahindra & Mahindra Ltd	Automobiles	2.76%
Bajaj Finance Ltd	Finance	2.50%
Eternal Ltd	Retailing	2.42%

Quant	Values
Total No. of Stocks	74
Top Stock Holding (%)	8.09%
Top 10 Stocks Holding (%)	39.27%
Top 3 Industries (%)	33.16%
Top 5 Industries (%)	44.63%

Top 5 Sector break up (% to NAV)



Market Capitalization (%)



Equities | 97.4% Money Market Instruments | 2.76% Others | -0.16%

PERFORMANCE AT A GLANCE

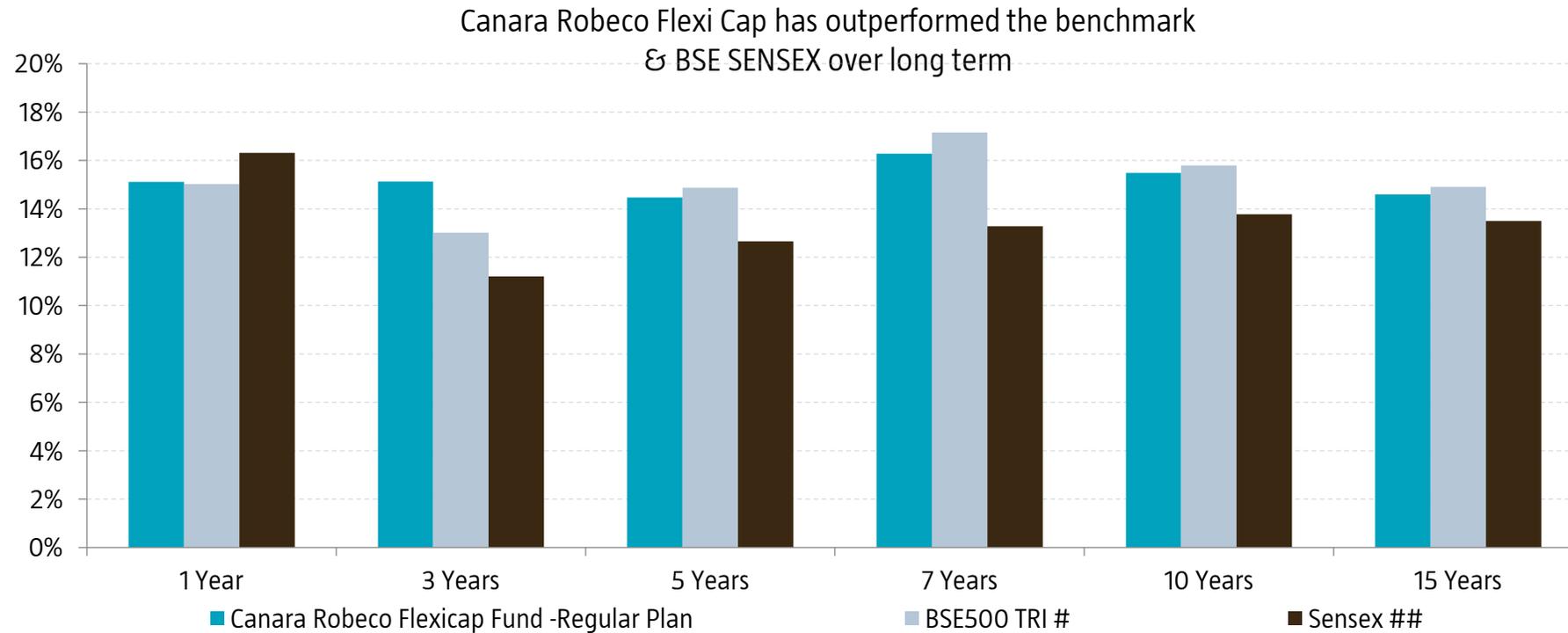
Canara Robeco Flexi Cap: Rs. 352790 on an investment of Rs.10,000 since inception

Period	Returns (%)			Current Value of Standard Investment of Rs.10,000 in the		
	Scheme	BSE 500 TRI#	BSE Sensex TRI##	Scheme	BSE 200 TRI#	BSE Sensex TRI##
Last 1 Year	7.28	6.29	8.72	10726	10627	10869
Last 3 Years	14.90	15.28	12.15	15162	15313	14101
Last 5 Years	16.70	18.60	15.56	21660	23483	20627
Since Inception (CAGR)	17.40	16.27	16.79	352790	287001	314638

The past performance may or may not be sustained in the future. Returns are based on growth NAV of Regular plan and are calculated on compounded annualized basis for a period of more than (or equal to) a year and absolute basis for a period less than a year. Inception Date: September 16, 2003 . Different plans have a different expense structure . The performance details provided herein are of Regular Plan. *Canara Robeco Flexicap Fund - Regular Plan – Growth Option: As scheme benchmark TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of BSE 500 PRI values from 16-Sep-2003 to 31-Jul-06 and TRI values since 01-Aug-06. The current fund managers (1) Mr. Shridatta Bhandwaladar is managing the scheme since 5-July-16. (2) Mr. Pranav Gokhale is managing the scheme since 6-Nov-23. Performance as on 28th November'25

#Scheme Benchmark, ##Additional Benchmark . Load is not taken into consideration for computation of returns. Returns of dividend option under the scheme for the investor would be net of distribution tax as applicable. The performance of other funds managed by fund manager of Canara Robeco Flexicap is on the slide number 23.

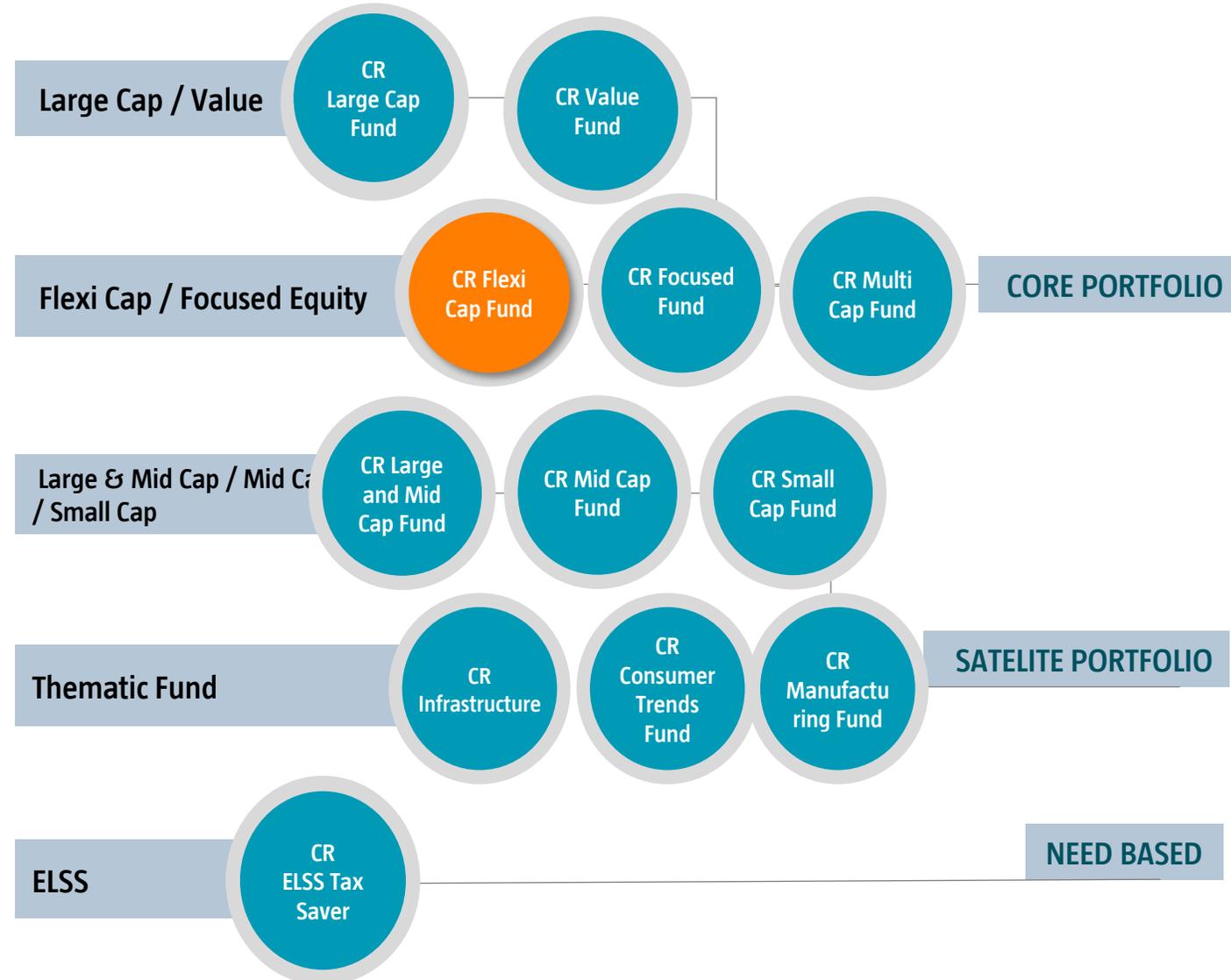
PERFORMANCE AT A GLANCE - SIP



Canara Robeco Flexicap Fund - Regular Plan	1 Year	3 Years	5 Years	7 Years	10 Years	15 Years	20 Years	Since Inception
Total Amt invested (INR)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	18,00,000	24,00,000	26,70,000
Market Value (INR)	1,29,440	4,50,147	8,61,361	14,98,908	26,96,471	59,52,173	1,22,63,825	1,87,90,675

Investment date is taken to be 1st of the month or subsequent day if 1st is a holiday and investment of Rs.10,000 is taken. Returns are as on 28th November'25 and are CAGR. The calculations are based on the regular growth plan NAVs. Past performance may or may not be sustained in the future. Scheme Benchmark#, Additional benchmark##. Inception Date: September 16, 2003

PRODUCT POSITIONING



Fund Features

Category/ Type of Scheme	Open Ended Equity Scheme
Investment Objective	To generate capital appreciation by investing in equity and equity related securities. However, there can be no assurance that the investment objective of the scheme will be realized.
Inception Date	16-Sep-03
Asset Allocation	<input type="checkbox"/> Equity & Equity Related Instruments - 65% to 100% (Risk- High) <input type="checkbox"/> Debt and money- market instruments - 0% to 35% (Risk- Low to medium) <input type="checkbox"/> Reits/Invits- 0% to 10% (Risk- Medium to High)
Plans/Options	Regular & Direct Plan: Options: Growth / IDCW with payout & Reinvestment
Facilities	SIP/ STP/ SWP/ Transfer of IDCW Plan
Fund Size	Rs. 13,926.38 Crs (Month End AuM)
Load Structure	Exit Load: 1% - if redeemed/switched out within 1 year; Nil- if redeemed/switched out after 1 year
Benchmark	BSE 500 TRI
Fund Manager	Mr. Shridatta Bhandwaldar and Mr. Pranav Gokhale

Performance of Fund Managers

Fund Manager: Mr. Shridatta Bhandwalidar

Scheme Names	CAGR (%)												
	1 Year Return			3 Years Return			5 Years Return			Since Inception			
	Scheme Regular Plan	Scheme Direct Plan	Benchmark [#]	Scheme Regular Plan	Scheme Direct Plan	Benchmark [#]	Scheme Regular Plan	Scheme Direct Plan	Benchmark [#]	Scheme Regular Plan	Scheme Direct Plan	Benchmark [#] Regular Plan	Benchmark [#] Direct Plan
Canara Robeco Small Cap Fund	-5.01	-3.87	-5.03	15.23	16.70	20.90	24.68	26.51	25.36	21.93	23.81	21.47	21.47
Canara Robeco Infrastructure	1.32	2.61	-4.58	24.29	25.86	26.61	28.96	30.50	32.39	14.91	17.37	#	#
Canara Robeco Consumer Trends Fund	4.04	5.35	8.69	15.68	17.15	14.32	18.78	20.32	17.51	16.11	17.31	12.71	13.92
Canara Robeco Focused Fund	7.27	8.83	6.29	16.77	18.52	15.28	-	-	-	17.42	19.28	16.14	16.14
Canara Robeco Large And Mid Cap Fund	2.51	3.57	8.02	15.58	16.80	18.54	17.81	19.13	21.12	16.99	20.13	#	16.45
Canara Robeco Flexicap Fund*	7.28	8.51	6.29	14.90	16.24	15.28	16.70	18.15	18.60	17.40	15.13	16.27	14.52
Canara Robeco ELSS Tax Saver	4.32	5.52	6.29	14.30	15.65	15.28	17.59	19.04	18.60	18.51	15.94	17.02	14.52
Canara Robeco Equity Hybrid Fund	5.54	6.74	7.67	13.10	14.39	12.48	14.05	15.39	13.87	11.62	14.64	#	12.44
Canara Robeco Large Cap Fund	7.10	8.38	8.69	14.70	16.09	14.32	16.06	17.61	17.51	13.07	15.26	12.33	13.92
Canara Robeco Mid Cap Fund	6.37	7.78	5.10	-	-	-	-	-	-	20.75	22.47	22.22	22.22
Canara Robeco Multi Cap Fund	4.93	6.35	4.78	-	-	-	-	-	-	18.72	20.43	18.55	18.55
Canara Robeco Manufacturing Fund	1.61	2.78	9.43	-	-	-	-	-	-	14.82	16.40	15.50	15.50

Note:

a. Mr. Shridatta Bhandwalidar manages 12 open-ended schemes of Canara Robeco Mutual Fund .

b. Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement.

c. Different plans shall have a different expense structure. The performance details provided herein are of Regular plan - Growth Option & Direct plan - Growth Option.

d. Past performance may or may not be sustained in the future.

e. -: Corresponding Benchmark values not available.

f. N.A.- Not Applicable because scheme is in existence for less than 3 years or 5 years respectively.

g. *Since inception return for the benchmark is Composite return - "As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of BSE 500 TRI Index. PRI values from 16th Sept 2003 to 1st Aug, 2006 and TRI values since 1st Aug, 2006 are considered.

Performance of Fund Managers

Fund Manager: Mr. Pranav Gokhale

Scheme Names	CAGR (%)												
	1 Year Return			3 Years Return			5 Years Return			Since Inception			
	Scheme Regular Plan	Scheme Direct Plan	Bench-mark#	Scheme Regular Plan	Scheme Direct Plan	Bench-mark#	Scheme Regular Plan	Scheme Direct Plan	Bench-mark#	Scheme Regular Plan	Scheme Direct Plan	Bench-mark# Regular Plan	Bench-mark# Direct Plan
Canara Robeco Small Cap Fund	-5.01	-3.87	-5.03	15.23	16.70	20.90	24.68	26.51	25.36	21.93	23.81	21.47	21.47
Canara Robeco Flexicap Fund*	7.28	8.51	6.29	14.90	16.24	15.28	16.70	18.15	18.60	17.40	15.13	16.27	14.52
Canara Robeco Mid Cap Fund	6.37	7.78	5.10	-	-	-	-	-	-	20.75	22.47	22.22	22.22
Canara Robeco Manufacturing Fund	1.61	2.78	9.43	-	-	-	-	-	-	14.82	16.40	15.50	15.50
Canara Robeco Balanced Advantage Fund	3.85	5.20	7.60	-	-	-	-	-	-	4.13	5.62	5.75	5.75

Note:

- Mr. Pranav Gokhale manages 5 open-ended schemes of Canara Robeco Mutual Fund .
- Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement.
- Different plans shall have a different expense structure. The performance details provided herein are of Regular plan - Growth Option & Direct plan - Growth Option.
- Past performance may or may not be sustained in the future.
- : Corresponding Benchmark values not available.
- N.A.- Not Applicable because scheme is in existence for less than 3 years or 5 years respectively.
- *Since inception return for the benchmark is Composite return - "As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of BSE 500 TRI Index. PRI values from 16th Sept 2003 to 1st Aug, 2006 and TRI values since 1st Aug, 2006 are considered.

DISCLAIMER

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