ANNUAL REPORT OF SCHEMES

OF

CANARA ROBECO MUTUAL FUND

FOR FINANCIAL YEAR 2024-2025

Public

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CANARA ROBECO

CANARA ROBECO MUTUAL FUND

TRUSTEES REPORT

Dear Unitholder,

It gives us great pleasure to communicate with you and present to you the scheme-wise audited accounts as on March 31, 2025.

Trustees have reviewed the report of the investment manager on the performance of the schemes, future outlook and operations of the schemes and the same is annexed.

I. FUND PERFORMANCE, FUTURE OUTLOOK, AND OPERATIONS OF THE FUNDS

OPERATIONS OF THE FUND:

As on 31st March 2025, Canara Robeco Mutual Fund has 25 schemes of which 10 are debt-oriented schemes, 12 are equity oriented schemes and 3 are hybrid schemes.

The average assets under management (AAUM) for the financial year ended 31st March 2025 was Rs. 1,03,332.28 crore as against Rs. 77,217.36 for the financial year ended 31st March 2024.

The total number of investors as on 31st March 2025 was 50,16,210 as against 47,07,694 as on 31st March 2024.

One new Scheme was launched during the year by Canara Robeco Mutual Fund viz.

Name	Type	Month of Launch of Scheme
Canara Robeco Balanced Advantage Fund	Balanced Advantage Fund - An open-ended Dynamic Asset Allocation Fund	August 2024

FUND PERFORMANCE as on 31.03.2025

A) EQUITY FUNDS

1) Canara Robeco ELSS Tax Saver

Canara Robeco ELSS Tax Saver, an open-ended equity linked savings scheme with a statutory lock in period of 3 years and tax benefit, seeks to provide long term capital appreciation by predominantly investing in equities to facilitate the subscribers to seek tax benefits as provided under Section 80 C of the Income Tax Act, 1961.

Current Fund Managers: (1) Mr. Vishal Mishra is managing the scheme since 26-June-21 (2) Mr. Shridatta Bhandwaldar is managing the scheme since 01-October-19.

Fund Performance as on 31.03.2025

Regular Plan – Growth Option (Inception Date: February 2, 2009)

Period	Scheme (%)	BSE 500 TRI# (%)	BSE Sensex TRI ## (%)	Current Value of Standard Investment of Rs.10000 in the		
				Scheme (Rs.)	BSE 500 TRI (Rs.)#	BSE Sensex TRI (Rs.)##
Last 1 year	6.98	5.96	6.39	10698	10596	10639
Last 3 years	12.41	13.77	11.17	14194	14717	13731

Last 5 years	24.30	26.33	22.77	29641	32140	27864
Since inception	18.49	16.91	15.66	155111	124867	104973

Direct Plan– Growth Option (Inception Date: January 2, 2013)

Period	Scheme (%)	BSE 500 TRI# (%)	BSE Sensex TRI ## (%)	Current Value of Standard Investment of Rs.10000 in the		
				Scheme (Rs.)	S&P BSE 500 TRI (Rs.)#	S&P BSE Sensex TRI (Rs.)##*
Last 1 year	8.22	5.96	6.39	10822	10596	10639
Last 3 years	13.79	13.77	11.17	14723	14717	13731
Last 5 years	25.82	26.33	22.77	31486	32140	27864
Since inception	15.71	14.25	15.92	59644	51057	60977

The Scheme Performance has improved in the near-term. The Scheme has outperformed its benchmark over the last 1 year but underperformed over the 3 year period. Value stocks have outperformed growth strategy and small caps have outperformed during this period. Hence, performance was impacted due to higher exposure to growth strategy vs value strategy and lower exposure to small cap stocks.

Note: The past performance may or may not be sustained in the future. The above returns are based on the NAVs of Regular Plan – IDCW Option, Regular Plan – Growth Option and Direct Plan - Growth Option respectively and are calculated on compounded annualized basis for a period of more than (or equal to) a year and simple annualised basis for a period less than a year. Different plans have different expense structure. *Since inception return for the benchmark is Composite return - "As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of S&P BSE SENSEX TRI Index. PRI values from 31 March 1993 to 19 Aug, 1996 and TRI values since 19 Aug, 1996 are considered."

2) Canara Robeco Infrastructure

Canara Robeco Infrastructure, an open-ended equity scheme following infrastructure theme, seeks to generate income / capital appreciation by investing in equities and equity related instruments of companies in the infrastructure sector.

Current Fund Managers: (1) Mr. Vishal Mishra is managing the scheme since 26-June-21 (2) Mr. Shridatta Bhandwaldar is managing the scheme since 29-September-18.

Fund Performance as on 31.03.2025

Regular Plan – Growth Option (Inception Date: December 2, 2005)

Period	Scheme (%)	BSE India Infrastructure TRI# (%)	BSE Sensex TRI ## (%)	Current Value of Standard Investment of Rs. 10000 in the		
				Scheme (Rs.)	BSE India Infrastructure TRI# (Rs.)	BSE Sensex TRI (Rs.)##
Last 1 year	13.60	1.33	6.39	11360	10133	10639
Last 3 years	25.31	29.13	11.17	19655	21503	13731
Last 5 years	34.67	40.73	22.77	44223	55104	27864
Since inception	14.82	-	13.29	144520	-	111654

**Corresponding returns for Benchmark index not available.

2

Direct Plan – Growth Option (Inception Date: January 2, 2013)

Period	Scheme (%)	BSE India Infrastructure TRI# (%)	BSE Sensex TRI ## (%)	Current Value of Standard Investment of Rs. 10000 in the		
				Scheme (Rs.)	BSE India Infrastructure TRI# (Rs.)	BSE Sensex TRI (Rs.)##
Last 1 year	15.07	1.33	6.39	11507	10133	10639
Last 3 years	26.87	29.13	11.17	20396	21503	13731
Last 5 years	36.21	40.73	22.77	46802	55104	27864
Since Inception	17.27	-	15.92	70274	-	60977

The Scheme has outperformed its benchmark over 1 year period but underperformed over the 3 year period due to lower exposure to Energy sector and select high beta companies. The category itself has underperformed benchmark during 3 yrs.

Note: The past performance may or may not be sustained in the future. The above returns are based on the NAVs of Regular Plan – Growth Option and Direct Plan - Growth Option respectively and are calculated on compounded annualized basis for a period of more than (or equal to) a year and simple annualised basis for a period less than a year. Different plans have different expense structure.

3) Canara Robeco Emerging Equities

Canara Robeco Emerging Equities, an open-ended large and midcap equity scheme, seeks to generate capital appreciation by investing in a diversified nature of primarily large cap and mid-cap stocks.

Current Fund Managers: (1) Mr. Amit Nadekar is managing the scheme since 28-August-23. (2) Mr. Shridatta Bhandwaldar is managing the scheme since 01-October-19.

Fund Performance as on 31.03.2025

Regular Plan – Growth Option (Inception Date: March 11, 2005)

Period	Scheme (%)	NIFTY Large Midcap 250 TRI# (%)	BSE Sensex TRI## (%)	Current Value of Standard Investment of Rs.10000 in the		
				Scheme (Rs.)	NIFTY Large Midcap 250 TRI# (Rs.)	BSE Sensex TRI (Rs.)##
Last 1 year	10.42	7.33	6.39	11042	10733	10639
Last 3 years	13.92	16.42	11.17	14773	15765	13731
Last 5 years	25.58	29.25	22.77	31188	36021	27864
Since inception	17.02	-	14.38	233880	-	148212

**Corresponding returns for Benchmark index not available

Direct Plan – Growth Option (Inception Date: January 2, 2013)

Period	Scheme (%)			Current Value of Standard Investment of Rs.10000 in the

		NIFTY Large Midcap 250 TRI# (%)	BSE Sensex TRI## (%)	Scheme (Rs.)	NIFTY Large Midcap 250 TRI# (Rs.)	BSE Sensex TRI (Rs.)##
Last 1 year	11.56	7.33	6.39	11156	10733	10639
Last 3 years	15.16	16.42	11.17	15261	15765	13731
Last 5 years	27.00	29.25	22.77	32996	36021	27864
Since Inception	20.28	16.10	15.92	95849	62150	60977

The Scheme has outperformed its benchmark over the last 1 year but underperformed over the 3 year period due to lower exposure to value stocks and higher exposure to quality growth stocks that have underperformed during this period. Under allocation in small caps against peers also impacted 3 yrs performance.

Note: The past performance may or may not be sustained in the future. Returns are based on NAV of Regular Plan – Growth Option and Direct Plan – Growth Option are calculated on compounded annualized basis for a period of more than (or equal to) a year and simple annualised basis for a period less than a year. Different plans have different expense structure.

4) Canara Robeco Flexi Cap Fund

Canara Robeco Flexi Cap Fund, an open-ended equity scheme investing across large cap, mid cap, small cap stocks, seeks to generate capital appreciation by investing in equity and equity related securities.

Current Fund Managers: (1) Mr. Shridatta Bhandwaldar is managing the scheme since 5-July-16 (2) Mr. Pranav Gokhale is managing the scheme since 06-November-23.
Fund Performance as on 31.03.2025

Regular Plan – Growth Option (Inception Date: September 16, 2003)

Period	Scheme (%)	BSE 500 TRI#* (%)	BSE Sensex TRI ## (%)	Current Value of Standard Investment of Rs.10000 in the		
				Scheme (Rs.)	BSE 500 TRI (Rs.)#*	BSE Sensex TRI (Rs.)##
Last 1 year	6.84	5.96	6.39	10684	10596	10639
Last 3 years	11.80	13.77	11.17	13964	14717	13731
Last 5 years	22.49	26.33	22.77	27549	32140	27864
Since inception	17.28	16.16*	16.75	309790	254345	281212

Direct Plan – Growth Option (Inception Date: January 2, 2013)

Period	Scheme (%)	BSE 500 TRI (%)#*	BSE Sensex TRI (%)##	Current Value of Standard Investment of Rs. 10000 in the		
				Scheme (Rs.)	BSE 500 TRI#* (Rs.)	BSE Sensex TRI## (Rs.)
Last 1 year	8.06	5.96	6.39	10806	10596	10639
Last 3 years	13.15	13.77	11.17	14478	14717	13731
Last 5 years	24.05	26.33	22.77	29343	32140	27864
Since Inception	14.73	14.25	15.92	53765	51057	60977

The fund has good long term track record delivering strong performance over 10 years period. The Scheme has outperformed its benchmark over the last 1 year but marginally underperformed over the 3 year period due to lower exposure to small caps and value stocks that have outperformed growth strategy during FY24/1HFY25.

Note: The past performance may or may not be sustained in the future. Returns are based on NAV of Regular Plan – Growth Option and Direct Plan – Growth Option are calculated on compounded annualized basis for a period of more than (or equal to) a year and simple annualized basis for a period less than a year. Different plans have different expense structure. *Since inception return for the benchmark is Composite return - "As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of BSE 500 TRI Index. PRI values from 16th Sept 2003 to 1st Aug, 2006 and TRI values since 1st Aug, 2006 are considered. Since inception market value of Rs.10,000 invested for benchmark is calculated using rebased value of TR Index

5) Canara Robeco Consumer Trends Fund

Canara Robeco Consumer Trends Fund, an open-ended equity scheme following the consumption and financial theme, seeks to provide long-term capital appreciation by primarily investing in equity and equity related securities of companies which directly or indirectly benefit from the growing consumer demand in India.

Current Fund Manager: (1) Ms. Ennette Fernandes is managing the scheme since 01-October-21. (2) Mr. Shridatta Bhandwaldar is managing the scheme since 01-October-19.

Fund Performance as on 31.03.2025

Regular Plan – Growth Option (Inception Date: September 14, 2009)

Period	Scheme (%)	BSE 100 TRI# (%)	BSE Sensex TRI ## (%)	Current Value of Standard Investment of Rs.10000 in the		
				Scheme (Rs.)	BSE 100 TRI (Rs.)#	BSE Sensex TRI (Rs.)##
Last 1 year	6.98	6.82	6.39	10698	10682	10639
Last 3 years	16.15	13.05	11.17	15655	14438	13731
Last 5 years	24.27	24.79	22.77	29606	30220	27864
Since inception	16.01	12.43	12.06	100600	61780	58673

Direct Plan – Growth Option (Inception Date: January 2, 2013)

Period	Scheme (%)	BSE 100 TRI# (%)	BSE Sensex TRI ## (%)	Current Value of Standard Investment of Rs. 10000 in the		
				Scheme (Rs.)	BSE 100 TRI (Rs.)#	BSE Sensex TRI (Rs.)##
Last 1 year	8.33	6.82	6.39	10833	10682	10639
Last 3 years	17.64	13.05	11.17	16267	14438	13731
Last 5 years	25.89	24.79	22.77	31576	30220	27864
Since Inception	17.16	13.62	15.92	69493	47730	60977

The Scheme has outperformed its benchmark over the last 1 year and over the 3 year period. The Fund has benefited from its overweight stance in sectors like non-auto consumer discretionary, capital market plays and financials.

Note: The past performance may or may not be sustained in the future. Returns are based on NAV of Regular Plan – Growth Option and Direct Plan – Growth Option are calculated on compounded annualized basis for a period of

more than (or equal to) a year and simple annualised basis for a period less than a year. Different plans have different expense structure.

6) Canara Robeco Blue Chip Equity Fund

Canara Robeco Blue Chip Equity Fund, an open-ended equity scheme predominantly investing in large cap stocks, seeks to provide capital appreciation by predominantly investing in companies having a large market capitalization.

Current Fund Managers: (1) Mr. Shridatta Bhandwaldar is managing the scheme since 05-July-16 (2) Mr. Vishal Mishra is managing the scheme since 01-June-21.

Fund Performance as on 31.03.2025

Regular Plan – Growth Option (Inception Date: August 20, 2010)

Period	Scheme (%)	BSE 100 TRI# (%)	BSE Sensex TRI ## (%)	Current Value of Standard Investment of Rs.10000 in the		
				Scheme (Rs.)	BSE 100 TRI (Rs.)#	BSE Sensex TRI (Rs.)##
Last 1 year	8.94	6.82	6.39	10894	10682	10639
Last 3 years	13.18	13.05	11.17	14486	14438	13731
Last 5 years	22.39	24.79	22.77	27436	30220	27864
Since Inception	12.91	12.01	13.70	58960	52481	65326

Direct Plan – Growth Option (Inception Date: January 2, 2013)

Period	Scheme (%)	BSE 100 TRI# (%)	BSE Sensex TRI ## (%)	Current Value of Standard Investment of Rs.10000 in the		
				Scheme (Rs.)	BSE 100 TRI (Rs.)#	BSE Sensex TRI (Rs.)##
Last 1 year	10.23	6.82	6.39	11023	10682	10639
Last 3 years	14.62	13.05	11.17	15049	14438	13731
Last 5 years	24.09	24.79	22.77	29394	30220	27864
Since Inception	15.12	13.62	15.92	56045	47730	60977

The fund has been one of the most consistent performers within the category over the long term. The Scheme has outperformed its benchmark over the last 1 year and over the 3 year period. The overweight stance in sectors like health care, consumer discretionary and telecom has helped performance in the scheme.

Note: The past performance may or may not be sustained in the future. The above returns are based on the NAVs of Regular Plan – Growth Option and Direct Plan - Growth Option respectively and are calculated on compounded annualized basis for a period of more than (or equal to) a year and simple annualised basis for a period less than a year. Different plans have different expense structure.

7) Canara Robeco Small Cap Fund

Canara Robeco Small Cap Fund, an open-ended equity scheme predominantly investing in small cap stocks seek to generate capital appreciation by investing predominantly in Small Cap stocks.

Current Fund Manager: (1) Mr. Pranav Gokhale is managing the scheme since 06-November-23. (2) Mr. Shridatta Bhandwaldar is managing the scheme since 01-October-19.

Fund Performance as on 31.03.2025

Regular Plan – Growth Option (Inception Date: February 15, 2019)

Period	Scheme (%)	Nifty Small Cap 250 TRI# (%)	BSE Sensex TRI ## (%)	Current Value of Standard Investment of Rs.10000 in the		
				Scheme (Rs.)	Nifty Small Cap 250 TRI (Rs.)#	BSE Sensex TRI (Rs.)##
Last 1 year	4.91	6.02	6.39	10491	10602	10639
Last 3 years	12.29	17.85	11.17	14149	16353	13731
Last 5 years	35.92	37.46	22.77	46312	49000	27864
Since inception	22.38	21.94	14.78	34410	33646	23244

Direct Plan – Growth Option (Inception Date: February 15, 2019)

Period	Scheme (%)	Nifty Small Cap 250 TRI# (%)	BSE Sensex TRI ## (%)	Current Value of Standard Investment of Rs.10000 in the		
				Scheme (Rs.)	Nifty Small Cap 250 TRI (Rs.)#	BSE Sensex TRI (Rs.)##
Last 1 year	6.20	6.02	6.39	10620	10602	10639
Last 3 years	13.84	17.85	11.17	14741	16353	13731
Last 5 years	38.00	37.46	22.77	49960	49000	27864
Since inception	24.32	21.94	14.78	37870	33646	23244

The fund has been a good performer over the long term as it has delivered 2nd quartile performance over the last 5 year period. However, the near-term performance was impacted given our cautious stance on the valuation within the Small Cap space. The Scheme has underperformed its benchmark over the last 1 year and over the 3 year period. The long term performance has been impacted by Value and broad-based Small cap rally seen in FY24/1HFY25.

Note: The past performance may or may not be sustained in the future. The above returns are based on the NAVs of Regular Plan – Growth Option and Direct Plan - Growth Option respectively and are calculated on a simple annualised basis for a period less than a year. Different plans have different expense structure.

8) Canara Robeco Focused Equity Fund

Canara Robeco Focused Equity Fund, an open ended equity scheme investing in maximum of 30 stocks in large cap, mid cap and small cap companies, seeks to generate long term capital appreciation/income by investing in equity and equity related instruments across market capitalization of up to 30 companies.

Current Fund Manager: (1) Mr. Shridatta Bhandwaldar is managing the scheme since 17-May-21. (2) Mr. Amit Kadam is managing the scheme since 10-April-24.

Fund Performance as on 31.03.2025

Regular Plan – Growth Option (Inception Date: May 17, 2021)

Period	Scheme (%)	BSE 500 TRI# (%)	BSE Sensex TRI ## (%)	Current Value of Standard Investment of Rs.10000 in the		
				Scheme (Rs.)	BSE 500 TRI (Rs.)#	BSE Sensex TRI (Rs.)##
Last 1 year	10.62	5.96	6.39	11062	10596	10639
Last 3 Years	15.49	13.77	11.17	15390	14717	13731
Since inception	16.97	15.53	13.62	18330	17471	16382

Direct Plan – Growth Option (Inception Date: May 17, 2021)

Period	Scheme (%)	BSE 500 TRI# (%)	BSE Sensex TRI ## (%)	Current Value of Standard Investment of Rs.10000 in the		
				Scheme (Rs.)	BSE 500 TRI (Rs.)#	BSE Sensex TRI (Rs.)##
Last 1 year	12.27	5.96	6.39	11227	10596	10639
Last 3 Years	17.26	13.77	11.17	16107	14717	13731
Since inception	18.84	15.53	13.62	19490	17471	16382

The fund has demonstrated effective high conviction investing with competitive returns. The Scheme has outperformed its benchmark over the last 1 year and over 3 year period. The Fund has benefited from its overweight stance in sectors like consumer discretionary and health care.

Note: The past performance may or may not be sustained in the future. The above returns are based on the NAVs of Regular Plan – Growth Option and Direct Plan - Growth Option respectively and are calculated on a simple annualised basis for a period less than a year. Different plans have a different expense structure.

9) Canara Robeco Value Fund

Canara Robeco Value Fund, open-ended equity scheme following a value investment strategy, seeks to generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity related instrument, with higher focus on value stocks.

Current Fund Manager: (1) Mr. Vishal Mishra (Fund Manager) is managing the scheme Since 03-September -21 (2) Ms. Silky Jain (Assistant Fund Manager) is managing the scheme Since 01-October -21

Fund Performance as on 31.03.2025

Regular Plan – Growth Option (Inception Date: September 03, 2021)

Period	Scheme (%)	BSE 500 Index TRI# (%)	BSE Sensex TRI ## (%)	Current Value of Standard Investment of Rs.10000 in the		
				Scheme (Rs.)	BSE 500 Index TRI (Rs.)#	BSE Sensex TRI (Rs.)##
Last 1 year	6.42	5.96	6.39	10642	10596	10639
Last 3 Years	17.76	13.77	11.17	16316	14717	13731
Since inception	15.89	11.88	9.64	16920	14925	13886

Direct Plan – Growth Option (Inception Date: September 03, 2021)

Period	Scheme (%)	BSE 500 Index TRI# (%)	BSE Sensex TRI ## (%)	Current Value of Standard Investment of Rs.10000 in the		
				Scheme (Rs.)	BSE 500 Index TRI (Rs.)#	BSE Sensex TRI (Rs.)##
Last 1 year	8.02	5.96	6.39	10802	10596	10639
Last 3 Years	19.64	13.77	11.17	17106	14717	13731
Since inception	17.75	11.88	9.64	17910	14925	13886

The Scheme has outperformed its benchmark over the last 1 year and over 3-year period. The scheme is in the 3rd quartile in the last 3 years. During this period performance against peers has been impacted by broad-based Small cap rally and lower exposure to Energy and Metals sector that outperformed.

Note: The past performance may or may not be sustained in the future. The above returns are based on the NAVs of Regular Plan – Growth Option and Direct Plan - Growth Option respectively and are calculated on a simple annualised basis for a period less than a year. Different plans have different expense structure.

10) Canara Robeco Mid Cap Fund

Canara Robeco Mid Cap Fund, an open-ended equity scheme predominantly investing in mid cap stocks, seeks to generate capital appreciation by investing predominantly in equity and equity related instruments of mid cap companies.

Current Fund Manager: (1) Mr. Pranav Gokhale is managing the scheme since 06-November-23. (2) Mr. Shridatta Bhandwaldar is managing the scheme 02-December-22

Fund Performance as on 31.03.2025

Regular Plan – Growth Option (Inception Date: December 02, 2022)

Period	Scheme (%)	BSE 150 Mid Cap Index TRI# (%)	BSE Sensex TRI ## (%)	Current Value of Standard Investment of Rs.10000 in the		
				Scheme (Rs.)	BSE 150 Mid Cap Index TRI# (%)	BSE Sensex TRI (Rs.)##
Last 1 year	8.06	8.87	6.39	10806	10887	10639
Since inception	18.68	21.79	10.66	14880	15801	12649

Direct Plan – Growth Option (Inception Date: December 02, 2022)

Period	Scheme (%)	BSE 150 Mid Cap Index TRI# (%)	BSE Sensex TRI ## (%)	Current Value of Standard Investment of Rs.10000 in the		
				Scheme (Rs.)	BSE 150 Mid Cap Index TRI# (%)	BSE Sensex TRI (Rs.)##
Last 1 year	9.54	8.87	6.39	10954	10887	10639
Since inception	20.42	21.79	10.66	15390	15801	12649

The fund has not completed 3 years but has delivered competitive performance since inception. The broad-based rally over the last 2 years has impacted performance due to the cautious view on valuation within the Mid Cap space. The Scheme has underperformed its benchmark over the last 1 year and over 3 year period for the same reason.

Note: The past performance may or may not be sustained in the future. The above returns are based on the NAVs of Regular Plan – Growth Option and Direct Plan - Growth Option respectively and are calculated on a simple annualised basis for a period less than a year. Different plans have different expense structure. The scheme has been in existence for more than 1 year and less than 3 years.

11) Canara Robeco Multi Cap Fund

Canara Robeco Multi Cap Fund, an open-ended equity scheme predominantly investing across large cap, Mid cap, small cap stocks.

Current Fund Manager: (1) Mr. Shridatta Bhandwaldar is managing the scheme since 28-July-23 (2) Mr. Vishal Mishra is managing the scheme since 28-July-23

Fund Performance as on 31.03.2025

Regular Plan – Growth Option (Inception Date: July 28, 2023)

Period	Scheme (%)	NIFTY 500 Multicap 50:25:25 Index TRI (%)	BSE Sensex TRI ## (%)	Current Value of Standard Investment of Rs.10000 in the		
				Scheme (Rs.)	NIFTY 500 Multicap 50:25:25 Index TRI (%)	BSE Sensex TRI (Rs.)##
Last 6 months	10.32	6.88	6.39	11032	10688	10639
Since inception	17.24	17.73	10.66	13040	13130	11912

Direct Plan – Growth Option (Inception Date: July 28, 2023)

Period	Scheme (%)	NIFTY 500 Multicap 50:25:25 Index TRI (%)	BSE Sensex TRI ## (%)	Current Value of Standard Investment of Rs.10000 in the		
				Scheme (Rs.)	NIFTY 500 Multicap 50:25:25 Index TRI (%)	BSE Sensex TRI (Rs.)##
Last 6 months	11.88	6.88	6.39	11188	10688	10639
Since inception	19.01	17.73	10.66	13370	13130	11912

The fund was recently launched and is yet to complete 2 years. The Scheme has outperformed its benchmark in the last 1 year. The Scheme has outperformed its benchmark in the last 1 year. The overweight stance in sectors like consumer discretionary, health care and capital market plays helped scheme performance.

Note: The past performance may or may not be sustained in the future. The above returns are based on the NAVs of Regular Plan – Growth Option and Direct Plan - Growth Option respectively and are calculated on a simple annualised basis for the past 6 months and since inception from the last day of the previous month end . Different plans have different expense structure. The scheme has been in existence for more than 6 Months.

12) Canara Robeco Manufacturing Fund

Canara Robeco Manufacturing Fund, an open-ended equity scheme following manufacturing theme

Current Fund Manager: (1) Mr. Pranav Gokhale is managing the scheme since 11-March-24. (2) Mr. Shridatta Bhandwaldar is managing the scheme since 11-March-24

Fund Performance as on 31.03.2025

Regular Plan – Growth Option (Inception Date: March 11, 2024)

Period	Scheme (%)	Nifty India Manufacturing TRI (%)	BSE Sensex TRI ## (%)	Current Value of Standard Investment of Rs.10000 in the		
				Scheme (Rs.)	Nifty India Manufacturing TRI TRI (%)	BSE Sensex TRI (Rs.)##
Last 1 Year	7.09	7.68	6.39	10709	10768	10639
Since inception	8.39	8.59	6.30	10880	10900	10660

Direct Plan – Growth Option (Inception Date: March 11, 2024)

Period	Scheme (%)	Nifty India Manufacturing TRI (%)	BSE Sensex TRI ## (%)	Current Value of Standard Investment of Rs.10000 in the		
				Scheme (Rs.)	Nifty India Manufacturing TRI TRI (%)	BSE Sensex TRI (Rs.)##
Last 1 Year	8.86	7.68	6.39	10886	10768	10639
Since inception	10.11	8.59	6.30	11060	10900	10660

The fund was recently launched and is yet to complete 2 years. The fund has delivered 2nd quartile performance over the last 1 year and since Inception. The Scheme has performed well driven by overweight sectoral positioning primarily in Industrials and Defence and its underweight stance in Auto.

Note: The past performance may or may not be sustained in the future. The above returns are based on the NAVs of Regular Plan – Growth Option and Direct Plan - Growth Option respectively and are calculated on a simple annualized basis for a period less than a year. Different plans have different expense structure. The scheme has been in existence for more than 1 year but less than 3 years.

B) HYBRID FUNDS

1) Canara Robeco Equity Hybrid Fund

Canara Robeco Equity Hybrid Fund, an open-ended hybrid scheme investing predominantly in equity and equity related instruments, seeks to generate long term capital appreciation and/or income from a portfolio constituted of equity and equity related securities as well as fixed income securities (debt and money market securities).

Current Fund Managers: (1) Ms. Ennette Fernandes is managing the scheme since 01-October-21 (2) Mr. Shridatta Bhandwaldar is managing the scheme since 05-July-16 (3) Mr. Avnish Jain is managing the scheme since 07-October-13.

Fund Performance as on 31.03.2025

Regular Plan – Growth Option (Inception Date: February 1, 1993)

Period	Scheme (%)	CRISIL Hybrid 35+65 - Aggressive Index# (%)	BSE Sensex TRI## (%)	Current Value of Standard Investment of Rs.10000 in the		
				Scheme (Rs.)	CRISIL Hybrid 35+65 - Aggressive Index # (Rs.)	BSE Sensex TRI (Rs.)##
Last 1 year	8.10	7.37	6.39	10810	10737	10639
Last 3 years	11.35	11.41	11.17	13799	13819	13731
Last 5 years	18.58	19.02	22.77	23422	23860	27864
Since inception	11.54	-	12.61	335540	-	456309

**Not comparable as fund was launched before the launch of the benchmark index

Direct Plan – Growth Option (Inception Date: January 2, 2013)

Period	Scheme (%)	CRISIL Hybrid 35+65 - Aggressive Index# (%)	BSE Sensex TRI## (%)	Current Value of Standard Investment of Rs.10000 in the		
				Scheme (Rs.)	CRISIL Hybrid 35+65 - Aggressive Index# (Rs.)	BSE Sensex TRI## (Rs.)
Last 1 year	9.33	7.37	6.39	10933	10737	10639
Last 3 years	12.64	11.41	11.17	14283	13819	13731
Last 5 years	19.97	19.02	22.77	24829	23860	27864
Since Inception	14.50	12.32	15.92	52476	41452	60977

The Scheme has outperformed its benchmark over the last 1 year but underperformed over the 3 year period due to lower exposure to small caps and value stocks. Scheme had relatively higher exposure to quality growth large caps.

Note: The past performance may or may not be sustained in the future. The above returns are based on the NAVs of Regular Plan – Growth Option and Direct Plan - Growth Option respectively and are calculated on compounded annualized basis for a period of more than (or equal to) a year and basis Simple annualized for a period less than a year. Different plans have a different expense structure.

2) Canara Robeco Conservative Hybrid Fund

Canara Robeco Conservative Hybrid Fund, an open-ended hybrid scheme investing predominantly in debt instruments, seeks to generate income by investing in a wide range of Debt Securities and Money Market instruments of various maturities and small portion in equities and Equity Related Instruments.

Current Fund Managers: (1) Mr. Avnish Jain is managing the scheme since 07-October-13 (2) Mr. Amit Kadam is managing the scheme since 10-April-24

Fund Performance as on 31.03.2025

Regular Plan - Monthly IDCW Option (Inception Date: April 24, 1988)

Period	Scheme (%)	CRISIL Hybrid 85+15- Conservative Index# (%)	CRISIL 10 Year Gilt Index ## (%)	Current Value of Standard Investment of Rs. 10000 in the		
				Scheme (Rs.)	CRISIL Hybrid 85+15- Conservative Index (Rs.)#	CRISIL 10 Year Gilt Index (Rs.)##
Last 1 year	8.41	8.55	9.90	10841	10855	10990
Last 3 years	7.50	8.01	7.26	12418	12597	12334
Last 5 years	9.97	9.46	5.26	16076	15703	12916
Since inception	9.59	-	-	295140	-	NA

**Corresponding returns for Benchmark index not available

Regular Plan - Growth Option (Inception Date: 5th Nov 2002)

Period	Scheme (%)	CRISIL Hybrid 85+15- Conservative Index # (%)	CRISIL 10 Year Gilt Index ## (%)	Current Value of Standard Investment of Rs. 10000 in the		
				Scheme (Rs.)	CRISIL Hybrid 85+15- Conservative Index (Rs.)#	CRISIL 10 Year Gilt Index (Rs.)##
Last 1 year	8.41	8.55	9.90	10841	10855	10990
Last 3 years	7.50	8.01	7.26	12417	12597	12334
Last 5 years	9.97	9.46	5.26	16074	15703	12916
Since inception	10.00	8.86	6.31	84688	67065	39435

Direct Plan – Growth Option (Inception Date: January 2, 2013)

Period	Scheme (%)	CRISIL Hybrid 85+15- Conservative Index # (%)	CRISIL 10 Year Gilt Index ## (%)	Current Value of Standard Investment of Rs.10000 in the		
				Scheme (Rs.)	CRISIL Hybrid 85+15- Conservative Index (Rs.)#	CRISIL 10 Year Gilt Index (Rs.)##
Last 1 year	9.67	8.55	9.90	10967	10855	10990
Last 3 years	8.78	8.01	7.26	12865	12597	12334
Last 5 years	11.29	9.46	5.26	17062	15703	12916
Since inception	9.80	9.03	8.86	31422	28829	22065

Over the longer term, the fund has outperformed the benchmark. In the shorter term, the scheme performance vis-a-vis benchmark has been impacted by credit approach. The investment philosophy of Canara Robeco Asset Management Company Ltd (CRAMC) on credit exposures has been on the conservative side and is unable to match benchmark portfolio credit allocations. The fund typically invests in AAA papers, while the benchmark may have exposure to AA or lower rated papers.

Note: The past performance may or may not be sustained in the future. Returns are based on NAV of Regular Plan – Growth Option and are calculated on compounded annualized basis for a period of more than (or equal to) a year and simple annualized basis for a period less than a year. Different plans have different expense structure. As per the provisions of SEBI circular dated April 12, 2018 (Performance disclosure post consolidation/ Merger of Schemes), the past performance of aforesaid scheme is based on the historical NAV of Canara Robeco Income Saver Fund (erstwhile Canara Robeco Monthly Income Plan) and hence may not be comparable.

3) Canara Robeco Balanced Advantage Fund

Canara Robeco Balanced Advantage Fund, An open-ended Dynamic Asset Allocation Fund. The fund aims to generate long-term capital appreciation with income generation by dynamically investing in equity and equity related instruments and debt and money market instruments.

Current Fund Manager: (1) Mr. Shridatta Bhandwaldar is managing the scheme since 2-August-24 (2) Ms. Ennette Fernandes is managing the scheme since 2-August-24 (3) Ms. Suman Prasad is managing the scheme since 2-August-24 (4) Mr. Amit Kadam is managing the scheme since 2-August-24

Fund Performance as on 31.03.2025

Regular Plan – Growth Option (Inception Date: August 02, 2024)

Period	Scheme (%)	CRISIL Hybrid 50+50 - Moderate Index	BSE Sensex TRI ## (%)	Current Value of Standard Investment of Rs.10000 in the		
				Scheme (Rs.)	CRISIL Hybrid 50+50 - Moderate Index##	BSE Sensex TRI (Rs.)##
Last 6 Months	-13.88	-7.25	-16.06	9319	9644	9212
Since inception	-4.29	-0.91	-6.05	9720	9940	9606

Direct Plan – Growth Option (Inception Date: August 02, 2024)

Period	Scheme (%)	CRISIL Hybrid 50+50 - Moderate Index##	BSE Sensex TRI ## (%)	Current Value of Standard Investment of Rs.10000 in the		
				Scheme (Rs.)	CRISIL Hybrid 50+50 - Moderate Index##	BSE Sensex TRI (Rs.)##
Last 6 Months	-12.67	-7.25	-16.06	9379	9644	9212
Since inception	-2.91	-0.91	-6.05	9810	9940	9606

The scheme has invested only in AAA rated instruments in its debt portfolio. Further, the benchmark hybrid Index has the composition of debt and equity at 50%:50%, while maximum investments in debt instruments in the scheme is at 35% as per the fund allocation. Due to the volatility of equity markets, the fund performance may have been impacted vis-à-vis benchmark.

Note: The past performance may or may not be sustained in the future. The above returns are based on the NAVs of Regular Plan – Growth Option and Direct Plan - Growth Option respectively and are calculated on a simple annualised basis for a period less than a year. Different plans have different expense structure. Scheme has been in existence for more than six months but less than one year.

C)DEBT FUNDS

1) Canara Robeco Overnight Fund

Canara Robeco Overnight Fund, an open-ended overnight scheme, has been formulated with the objective to generate returns commensurate with low risk and providing high level of liquidity, through investments made primarily in overnight securities.

Current Fund Manager: (1) Ms. Suman Prasad is managing the scheme since 24-July-19

Fund Performance as on 31.03.2025

Regular Plan – Growth Option (Inception Date: July 24, 2019)

Period	Scheme (%)	CRISIL Liquid Overnight Index# (%)	CRISIL 1 Year T-Bill Index## (%)	Current Value of Standard Investment of Rs. 10000 in the		
				Scheme (Rs.)	CRISIL Liquid Overnight Index (Rs.)#	CRISIL 1 Year T-Bill Index (Rs.)##
Last 1 Year	6.51	6.65	7.49	10651	10665	10749
Last 3 Years	6.21	6.34	6.39	11976	12020	12037
Last 5 Years	4.97	5.08	5.51	12743	12806	13072
Since Inception	4.97	5.06	5.75	13170	13237	13742
Last 7 Days	6.22	6.30	7.71	10012	10012	10015
Last 15 Days	6.20	6.27	8.24	10025	10026	10034
Last 30 Days	6.11	6.20	7.17	10050	10051	10059

Direct Plan – Growth Option (Inception Date: July 24, 2019)

Period	Scheme	CRISIL Liquid Overnight Index # (%)	CRISIL 1 Year T-Bill Index## (%)	Current Value of Standard Investment of Rs.10000 in the		
				Scheme (Rs.)	CRISIL Liquid Overnight Index (Rs.)#	CRISIL 1 Year T-Bill Index (Rs.)##
Last 1 Year	6.52	6.65	7.49	10652	10665	10749
Last 3 Years	6.22	6.34	6.39	11980	12020	12037
Last 5 Years	4.99	5.08	5.51	12750	12806	13072
Since Inception	4.98	5.06	5.75	13182	13237	13742
Last 7 Days	6.23	6.30	7.71	10012	10012	10015
Last 15 Days	6.21	6.27	8.24	10026	10026	10034
Last 30 Days	6.12	6.20	7.17	10050	10051	10059

The fund ensures high liquidity for ultra-short-term needs. The investments of the scheme are made in instruments maturing the next business day as per scheme mandate.

Note: The past performance may or may not be sustained in the future. . The above returns are based on the NAVs of Regular Plan – Growth Option and Direct Plan - Growth Option respectively and are calculated on compounded annualized basis for a period of more than (or equal to) a year and simple annualized basis for a period less than a year. Different plans have different expense structure. The scheme has been in existence for more than 1 year but less than 5 years.

2) Canara Robeco Liquid Fund

Canara Robeco Liquid Fund, an open-ended liquid scheme, has been formulated with the objective of enhancement of income, while maintaining a level of high liquidity, through investment in a mix of Money Market Instruments & Debt Securities.

Current Fund Managers: (1) Mr. Kunal Jain is managing the scheme since 18-July-22 (2) Mr. Avnish Jain is managing the scheme since 01-April-22

Fund Performance as on 31.03.2025

Regular Plan – Growth Option (Inception Date: January 15, 2002)

Period	Scheme (%)	CRISIL Liquid Debt A-I Index# (%)	CRISIL 1 Year T-Bill Index## (%)	Current Value of Standard Investment of Rs.10000 in the		
				Scheme (Rs.)	CRISIL Liquid Debt A-I Index (Rs.)#	CRISIL 1 Year T-Bill Index (Rs.)##
Last 1 Year	7.34	7.25	7.49	10734	10725	10749
Last 3 Years	6.74	6.75	6.39	12158	12161	12037
Last 5 Years	5.34	5.50	5.51	12964	13068	13072
Since Inception	6.98	6.82	6.35	30896	30129	27975
Last 7 Days	11.70	9.98	7.71	10022	10019	10015
Last 15 Days	9.28	8.39	8.24	10038	10034	10034
Last 30 Days	7.93	7.42	7.17	10065	10061	10059

Direct Plan – Growth Option (Inception Date: January 2, 2013)

Period	Scheme (%)	CRISIL Liquid Debt A-I Index# (%)	CRISIL 1 Year T-Bill Index## (%)	Current Value of Standard Investment of Rs.10000 in the		
				Scheme (Rs.)	CRISIL Liquid Debt A-I Index (Rs.)#	CRISIL 1 Year T-Bill Index (Rs.)##
Last 1 Year	7.42	7.25	7.49	10742	10725	10749
Last 3 Years	6.81	6.75	6.39	12182	12161	12037
Last 5 Years	5.39	5.50	5.51	12997	13068	13072
Since Inception	6.74	6.77	6.51	22228	22297	21657
Last 7 Days	11.77	9.98	7.71	10023	10019	10015
Last 15 Days	9.35	8.39	8.24	10038	10034	10034
Last 30 Days	8.00	7.42	7.17	10066	10061	10059

The fund offers liquidity ideal for short term investments. The investments are actively managed while investing in highly liquid short term money market instruments of maturity of up to 91 days. The performance of the scheme has been generally in line with benchmark CRISIL Liquid Debt A-I Index. In short term, the scheme has outperformed the benchmark.

Note: The past performance may or may not be sustained in the future The above returns are based on the NAVs of Regular Plan – Growth Option and Direct Plan - Growth Option respectively and are calculated on compounded annualized basis for a period of more than (or equal to) a year and Simple annualized basis for a period less than a year. The face value was changed to ` 1000 w.e.f August 20, 2011. Different plans have a different expense structure.

3) Canara Robeco Ultra Short Term Fund

Canara Robeco Ultra Short Term Fund, an open ended ultra-short term debt scheme investing in debt & money market instruments such that the Macaulay duration of the portfolio is between 3 months and 6 months, seeks to generate returns by investing in a wide range of debt securities and money market instruments of various maturities and risk profile.

Current Fund Managers: (1) Mr. Kunal Jain is managing the scheme since 16-September-24 (2) Mr. Avnish Jain is managing the scheme since 01-April-22

Fund Performance as on 31.03.2025

Regular Plan – Growth Option (Inception Date: September 16, 2003)

Period	Scheme (%)	CRISIL Ultra Short Duration Debt A-I Index# (%)	CRISIL 1 Year T-Bill Index## (%)	Current Value of Standard Investment of Rs. 10000 in the		
				Scheme (Rs.)	CRISIL Ultra Short Duration Debt A-I Index (Rs.)#	CRISIL 1 Year T-Bill Index## (Rs.)
Last 1 year	6.88	7.54	7.49	10688	10754	10749
Last 3 years	6.03	6.94	6.39	11916	12227	12037
Last 5 years	4.93	5.99	5.51	12720	13371	13072
Since inception	6.80	7.43	6.35	30052	33147	27981

Direct Plan – Growth Option (Inception Date: January 2, 2013)

Period	Scheme (%)	CRISIL Ultra Short Duration Debt A-I Index # (%)	CRISIL 1 Year T-Bill Index## (%)	Current Value of Standard Investment of Rs. 10000 in the		
				Scheme (Rs.)#	CRISIL Ultra Short Duration Debt A-I Index (Rs.)#	CRISIL 1 Year T-Bill Index## (Rs.)
Last 1 year	7.48	7.54	7.49	10748	10754	10749
Last 3 years	6.61	6.94	6.39	12111	12227	12037
Last 5 years	5.51	5.99	5.51	13075	13371	13072
Since inception	6.92	7.24	6.50	22689	23534	21629

The fund has balanced safety with reasonable returns for short investment horizons. The investment philosophy of CRAMC on credit exposures has been on the conservative side, and due to this, the fund performance has been impacted against benchmark index CRISIL Ultra Short Duration Debt A-I Index. The benchmark may contain lower rated papers, in which the fund is unable to invest.

Note: The past performance may or may not be sustained in the future. Returns are based on NAV of Regular Plan – Growth Option and are calculated on compounded annualized basis for a period of more than (or equal to) a year and Simple annualized basis for a period less than a year. The face value was changed to 1000 w.e.f August 20, 2011. Different plans have different expense structure.

4) Canara Robeco Savings Fund

Canara Robeco Savings Fund, an open-ended low duration debt scheme investing in debt & money market instruments such that the Macaulay duration of the portfolio is between 6 months and 12 months, seeks to generate income / capital appreciation by investing in a portfolio comprising of low duration debt instruments and money market instruments.

Current Fund Managers: (1) Mr. Kunal Jain is managing the scheme since 18-July-22 (2) Mr. Avnish Jain is managing the scheme since 01-April-22

Fund Performance as on 31.03.2025

Regular Plan – Growth Option (Inception Date: March 4, 2005)

Period	Scheme (%)	CRISIL Low Duration Debt A-I Index# (%)	CRISIL 1 Year T-Bill Index## (%)	Current Value of Standard Investment of Rs. 10000 in the		
				Scheme (Rs.)	CRISIL Low Duration Debt A-I Index (Rs.)#	CRISIL 1 Year T-Bill Index (Rs.)##
Last 1 year	7.41	7.64	7.49	10741	10764	10749
Last 3 years	6.47	6.80	6.39	12064	12177	12037
Last 5 years	5.64	6.11	5.51	13152	13450	13072
Since inception	7.32	7.24	6.13	41283	40714	33011

Direct Plan – Growth Option (Inception Date: January 2, 2013)

Period	Scheme (%)	CRISIL Low Duration Debt A-I Index# (%)	CRISIL 1 Year T-Bill Index## (%)	Current Value of Standard Investment of Rs.10000 in the		
				Scheme (Rs.)	CRISIL Low Duration Debt A-I Index (Rs.)#	CRISIL 1 Year T-Bill Index (Rs.)##
Last 1 year	7.74	7.64	7.49	10774	10764	10749
Last 3 years	6.77	6.80	6.39	12167	12177	12037
Last 5 years	5.93	6.11	5.51	13331	13450	13072
Since inception	7.28	7.50	6.50	23635	24233	21629

The fund has underperformed its benchmark CRISIL Low Duration Debt A-I Index, in certain time periods, as the benchmark has exposure to AA and below rated bonds. The investment philosophy of CRAMC on credit exposures has been on the conservative side and is unable to match benchmark portfolio credit allocations. The fund typically invests in AAA papers and government securities.

Note: The past performance may or may not be sustained in the future The above returns are based on the NAVs of Regular Plan – Growth Option and Direct Plan - Growth Option respectively and are calculated on compounded annualized basis for a period of more than (or equal to) a year and Simple annualized basis for a period less than a year. Different plans have different expense structure.

5) Canara Robeco Short Duration Fund

Canara Robeco Short Duration Fund, an open-ended short-term debt scheme investing in debt & money market instruments such that the Macaulay duration of the portfolio is between 1 year and 3 years, seeks to generate returns by investing in a wide range of debt securities and money market instruments of various maturities and risk profile.

Current Fund Manager: (1) Ms. Suman Prasad is managing the scheme since 16-September-12. (2) Mr. Avnish Jain is managing the scheme since 18-July-22

Fund Performance as on 31.03.2025

Regular Plan – Growth Option (Inception Date: April 25, 2011)

Period	Scheme (%)	CRISIL Short Duration Debt A-II Index (%)	CRISIL 10 Year Gilt Index## (%)	Current Value of Standard Investment of Rs.10000 in the		
				Scheme (Rs.)	CRISIL Short Duration Debt A-II Index (Rs.)#	CRISIL 10 Year Gilt Index (Rs.)##
Last 1 year	7.48	8.06	9.90	10748	10806	10990
Last 3 years	5.87	6.51	7.26	11863	12080	12334
Last 5 years	5.62	6.28	5.26	13143	13557	12916
Since inception	6.75	7.78	6.77	24850	28420	24926

Direct Plan – Growth Option (Inception Date: January 2, 2013)

Period	Scheme (%)	CRISIL Short Duration Debt A-II Index# (%)	CRISIL 10 Year Gilt Index## (%)	Current Value of Standard Investment of Rs.10000 in the		
				Scheme (Rs.)	CRISIL Short Duration Debt A-II Index (Rs.)#	CRISIL 10 Year Gilt Index (Rs.)##
Last 1 year	8.13	8.06	9.90	10813	10806	10990
Last 3 years	6.51	6.51	7.26	12077	12080	12334
Last 5 years	6.27	6.28	5.26	13548	13557	12916
Since inception	7.25	7.64	6.77	23544	24634	22065

The fund has underperformed the benchmark as the fund invests typically in AAA/AA+ securities whilst the benchmark may have exposure to lower rated papers. The investment philosophy of CRAMC on credit exposures has been on the conservative side and is unable to match benchmark portfolio credit allocations. The conservative credit approach of the scheme resulted in underperformance vs benchmark.

Note: The past performance may or may not be sustained in the future. Returns are based on NAV of Regular Plan – Growth Option and are calculated on compounded annualized basis for a period of more than (or equal to) a year and Simple annualized basis for a period less than a year. Different plans have different expense structure. As per the provisions of SEBI circular dated April 12, 2018 (Performance disclosure post consolidation/ Merger of Schemes), the past performance of aforesaid scheme is based on the historical NAV of Canara Robeco Short Duration Fund (erstwhile Canara Robeco Yield Advantage Fund) and hence may not be comparable.

6) Canara Robeco Income Fund

Canara Robeco Income Fund, an open-ended medium-term debt scheme investing in debt & money market instruments such that the Macaulay duration of the portfolio is between 4 years – 7 years, seeks to generate income and capital appreciation through a portfolio constituted of medium to long term debt and money market securities and issuers of different risk profiles.

Current Fund Manager: (1) Mr. Avnish Jain is managing the scheme since 25-June-14 (2) Mr. Kunal Jain is managing the scheme since 18-July-22

Fund Performance as on 31.03.2025

Regular Plan – Growth Option (Inception Date: September 19, 2002)

Period	Scheme (%)	CRISIL Medium to Long Duration Debt A-III Index# (%)	CRISIL 10 Year Gilt Index## (%)	Current Value of Standard Investment of Rs. 10000 in the		
				Scheme (Rs.)	CRISIL Medium to Long Duration Debt A-III Index (Rs.)#	CRISIL 10 Year Gilt Index (Rs.)##
Last 1 year	7.60	8.85	9.90	10760	10885	10990
Last 3 years	5.67	6.67	7.26	11794	12135	12334
Last 5 years	5.19	6.58	5.26	12875	13748	12916
Since inception	7.83	7.69	6.41	54690	53156	40582

Direct Plan – Growth Option (Inception Date: January 2, 2013)

Period	Scheme (%)	CRISIL Medium to Long Duration Debt A-III Index# (%)	CRISIL 10 Year Gilt Index## (%)	Current Value of Standard Investment of Rs.10000 in the		
				Scheme (Rs.)	CRISIL Medium to Long Duration Debt A-III Index (Rs.)#	CRISIL 10 Year Gilt Index (Rs.)##
Last 1 year	8.85	8.85	9.90	10885	10885	10990
Last 3 years	6.88	6.67	7.26	12204	12135	12334
Last 5 years	6.39	6.58	5.26	13623	13748	12916
Since inception	7.88	7.96	6.68	25312	25525	22065

The fund has underperformed the benchmark, as the benchmark constituents contain AA and below rated bonds. The investment philosophy of CRAMC, on credit exposures, has been on the conservative side and is unable to match benchmark portfolio credit allocations. The conservative credit approach of the scheme resulted in underperformance vs benchmark.

Note: The past performance may or may not be sustained in the future. Returns are based on NAV of Regular Plan – Growth Option and are calculated on compounded annualized basis for a period of more than (or equal to) a year and Simple annualized basis for a period less than a year. Different plans have different expense structure.

7) Canara Robeco Dynamic Bond Fund

Canara Robeco Dynamic Bond Fund, an open-ended dynamic debt scheme investing across duration, seeks to generate income from portfolio of Debt & Money Market Securities.

Current Fund Manager: (1) Mr. Kunal Jain is managing the scheme since 18-July-22 (2) Mr. Avnish Jain is managing the scheme since 01-April-22

Fund Performance as on 31.03.2025

Regular Plan – Growth Option (Inception Date: May 29, 2009)

Period	Scheme (%)	CRISIL Dynamic Bond A-III Index # (%)	CRISIL 10 Year Gilt Index ## (%)	Current Value of Standard Investment of Rs.10000 in the		
				Scheme (Rs.)	CRISIL Dynamic Bond A-III Index (Rs.)#	CRISIL 10 Year Gilt Index (Rs.)##
Last 1 year	7.55	8.79	9.90	10755	10879	10990
Last 3 years	6.10	6.70	7.26	11939	12142	12334
Last 5 years	5.22	6.55	5.26	12893	13730	12916
Since inception	6.98	7.86	6.17	29114	33161	25799

Direct Plan – Growth Option (Inception Date: January 2, 2013)

Period	Scheme (%)	CRISIL Dynamic Bond A-III Index # (%)	CRISIL 10 Year Gilt Index ## (%)	Current Value of Standard Investment of Rs.10000 in the		
				Scheme (Rs.)	CRISIL Dynamic Bond A-III Index (Rs.)#	CRISIL 10 Year Gilt Index (Rs.)##
Last 1 year	8.73	8.79	9.90	10873	10879	10990
Last 3 years	7.26	6.70	7.26	12334	12142	12334
Last 5 years	6.32	6.55	5.26	13583	13730	12916
Since inception	7.94	7.96	6.68	25472	25549	22065

The underperformance of the scheme against the benchmark may be due to market yields being volatile as well as the credit approach in terms of investment. The investment philosophy of CRAMC, on credit exposures, has been on the conservative side, and is unable to match benchmark portfolio credit allocations. The fund typically invests in Government bonds, as due to the small size of the fund, buying and selling in corporate bond becomes difficult (due to nature of corporate bond markets).

Note: The past performance may or may not be sustained in the future. Returns are based on NAV of Regular Plan – Growth Option and are calculated on compounded annualized basis for a period of more than (or equal to) a year and Simple annualized basis for a period less than a year. Different plans have different expense structure.

8) Canara Robeco Corporate Bond Fund

Canara Robeco Corporate Bond Fund, an open-ended debt scheme predominantly investing in AA+ and above rated corporate bonds, seeks to generate income and capital appreciation through a portfolio constituted predominantly of AA+ and above rated Corporate Debt across maturities.

Current Fund Manager: (1) Mr. Avnish Jain is managing the scheme since 07-February-14. (2) Ms. Suman Prasad is managing the scheme since 18-July-22

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Fund Performance as on 31.03.2024

Regular Plan – Growth Option (Inception Date: February 7, 2014)

Period	Scheme (%)	CRISIL Corporate CRISIL Corporate Debt A-II Index # (%)	CRISIL 10 Year Gilt Index ## (%)	Current Value of Standard Investment of Rs.10000 in the		
				Scheme (Rs.)	CRISIL Corporate Debt A-II Index (Rs.)#	CRISIL 10 Year Gilt Index (Rs.)##
Last 1 year	7.71	7.96	9.90	10771	10796	10990
Last 3 years	5.90	6.45	7.26	11873	12060	12334
Last 5 years	5.74	6.51	5.26	13217	13701	12916
Since inception	7.05	8.26	7.33	21354	24214	21991

Direct Plan – Growth Option (Inception Date: February 7, 2014)

Period	Scheme (%)	CRISIL Corporate Debt A-II Index # (%)	CRISIL 10 Year Gilt Index ## (%)	Current Value of Standard Investment of Rs.10000 in the		
				Scheme (Rs.)	CRISIL Corporate Debt A-II Index (Rs.)#	CRISIL 10 Year Gilt Index (Rs.)##
Last 1 year	8.40	7.96	9.90	10840	10796	10990
Last 3 years	6.58	6.45	7.26	12102	12060	12334
Last 5 years	6.42	6.51	5.26	13646	13701	12916
Since inception	7.69	8.26	7.33	22840	24214	21991

The underperformance vis-à-vis the benchmark is due to a conservative credit approach in our investments. The investment philosophy of CRAMC on credit exposures has been on the conservative side, and is unable to match benchmark portfolio credit allocations. All the investments in corporate bonds of this portfolio are primarily in AAA rated instruments.

Note: The past performance may or may not be sustained in the future. Returns are based on NAV of Regular Plan – Growth Option and are calculated on compounded annualized basis for a period of more than (or equal to) a year and Simple annualized basis for a period less than a year. Different plans have a different expense structure.

9) Canara Robeco Gilt Fund

Canara Robeco Gilt Fund, an open-ended debt scheme investing in government securities across maturity, seeks to provide risk free return (except interest rate risk) while maintaining stability of capital and liquidity. Being a dedicated Gilt Scheme, the funds will be invested in securities as defined under Sec. 2 (2) of Public Debt Act, 1944.

Current Fund Manager: (1) Mr. Kunal Jain is managing the scheme since 18-July-22 (2) Mr. Avnish Jain is managing the scheme since 01-April-22

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Fund Performance as on 31.03.2025

Regular Plan – Growth Option (Inception Date: December 29, 1999)

Period	Scheme (%)	CRISIL Dynamic Gilt Index # (%)	CRISIL 10 Year Gilt Index ## (%)	Current Value of Standard Investment of Rs.10000 in the		
				Scheme (Rs.)	CRISIL Dynamic Gilt Index (Rs.)#	CRISIL 10 Year Gilt Index (Rs.)##
Last 1 year	8.51	9.91	9.90	10851	10991	10990
Last 3 years	6.65	7.58	7.26	12128	12446	12334
Last 5 years	5.79	6.67	5.26	13243	13805	12916
Since inception	8.29	8.54	-	74848	79360	-

** Corresponding returns for Benchmark index not available

Direct Plan – Growth Option (Inception Date: January 2, 2013)

Period	Scheme (%)	CRISIL Dynamic Gilt Index # (%)	CRISIL 10 Year Gilt Index ## (%)	Current Value of Standard Investment of Rs.10000 in the		
				Scheme (Rs.)	CRISIL Dynamic Gilt Index (Rs.)#	CRISIL 10 Year Gilt Index (Rs.)##
Last 1 year	9.29	9.91	9.90	10929	10991	10990
Last 3 years	7.42	7.58	7.26	12389	12446	12334
Last 5 years	6.53	6.67	5.26	13718	13805	12916
Since inception	8.25	7.76	6.68	26396	24971	22065

The fund primarily invests in government/state government securities. The fund performance vis-à-vis benchmark has impacted due to volatile rate markets, geo-political conditions as well as uncertain central bank policies.

Note: The past performance may or may not be sustained in the future. Returns are based on NAV of Regular Plan – Growth Option and are calculated on compounded annualized basis for a period of more than (or equal to) a year and Simple annualized basis for a period less than a year. Different plans have a different expense structure.

10) Canara Robeco Banking and PSU Debt Fund

Canara Robeco Banking and PSU Debt Fund, an open-ended dynamic debt scheme predominantly investing in debt instruments of banks, public sector undertakings, public financial institutions and municipal bonds, seeks to generate income and/or capital appreciation through a portfolio of high quality debt and money market instruments issued by entities such as Banks, Public Sector Undertakings (PSUs), Public Financial Institutions (PFIs) and Municipal Bonds.

Current Fund Manager: (1) Ms. Suman Prasad is managing the scheme since 16-September-24 (2) Mr. Avnish Jain is managing the scheme since 22-August-22.

Fund Performance as on 31.03.2025

Regular Plan – Growth Option (Inception Date: August 22, 2022)

Period	Scheme (%)	CRISIL Banking and PSU Debt A-II Index (%)	CRISIL 10 Year Gilt Index ## (%)	Current Value of Standard Investment of Rs.10000 in the		
				Scheme (Rs.)	CRISIL Banking and PSU Debt A-II Index (Rs.)	CRISIL 10 Year Gilt Index (Rs.)##
Last 1 year	7.68	7.56	9.90	10768	10756	10990
Since inception	6.69	7.12	8.55	11833	11958	12378

Direct Plan – Growth Option (Inception Date: August 22, 2022)

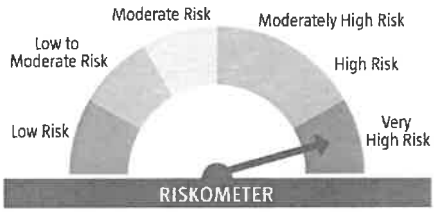
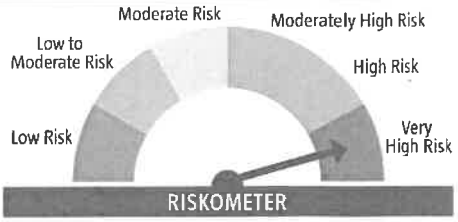
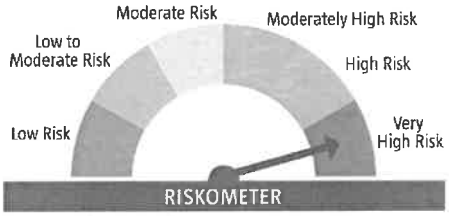
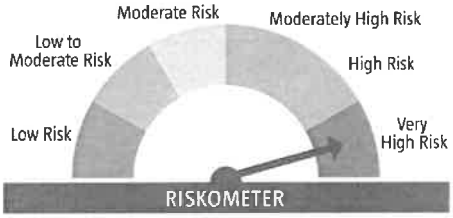
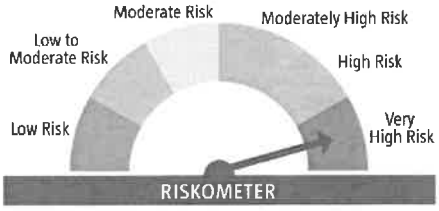
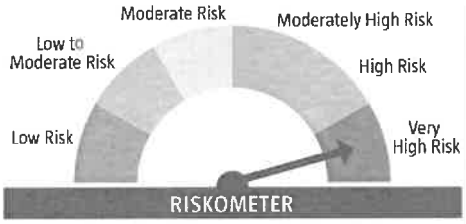
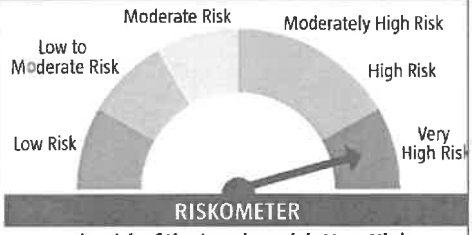
Period	Scheme (%)	CRISIL Banking and PSU Debt A-II Index (%)	CRISIL 10 Year Gilt Index ## (%)	Current Value of Standard Investment of Rs.10000 in the		
				Scheme (Rs.)	CRISIL Banking and PSU Debt A-II Index (Rs.)	CRISIL 10 Year Gilt Index (Rs.)##
Last 1 year	8.04	7.56	9.90	10804	10756	10990
Since inception	7.02	7.12	8.55	11929	11958	12378

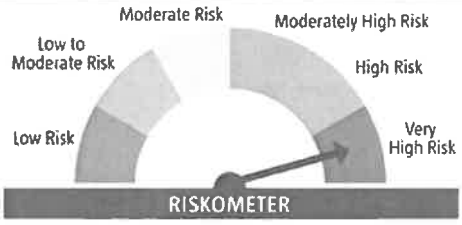
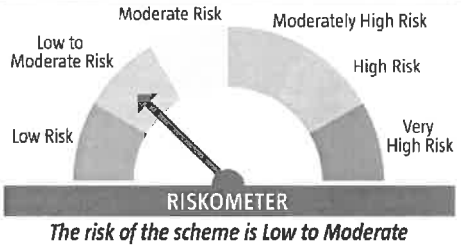
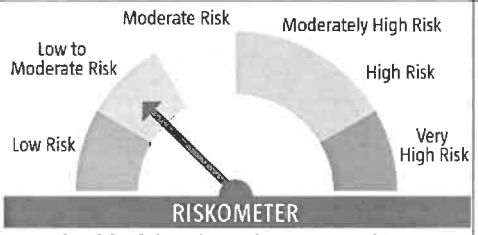
The scheme has outperformed the benchmark in 1 year. The long term under performance of scheme vis-à-vis benchmark can be attributed to the credit approach of the fund. The investment philosophy of CRAMC on credit exposures has been on the conservative side and is unable to match benchmark portfolio credit allocations. The fund typically invests in AAA papers, while the benchmark may have exposure to AA or lower rated papers.

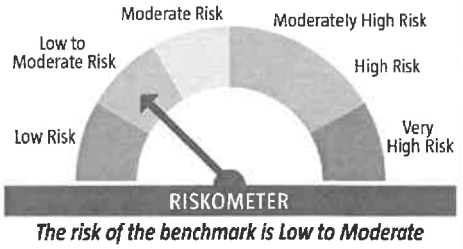
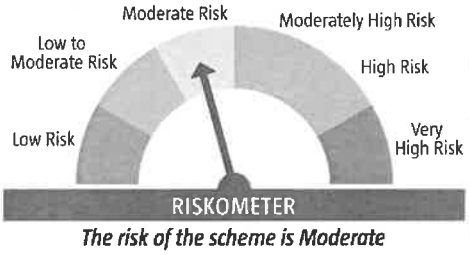
Note: The past performance may or may not be sustained in the future. Returns are based on NAV of Regular Plan – Growth Option and are calculated on compounded annualized basis for a period of more than (or equal to) a year and simple annualized basis for a period less than a year. Different plans have a different expense structure. The scheme has been in existence for more than 1 year but less than 3 years.

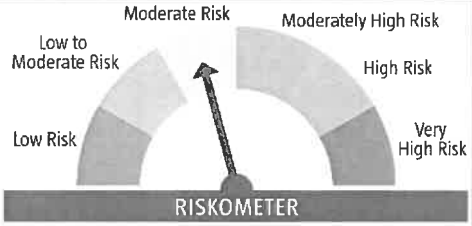
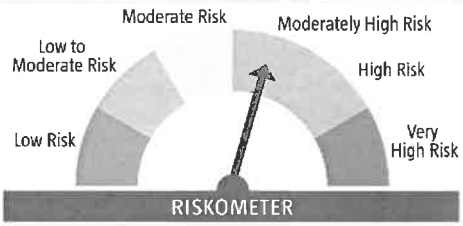
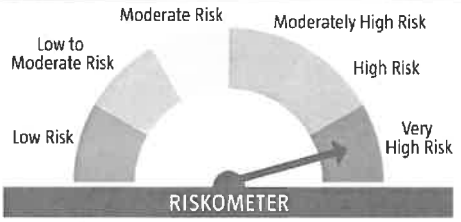
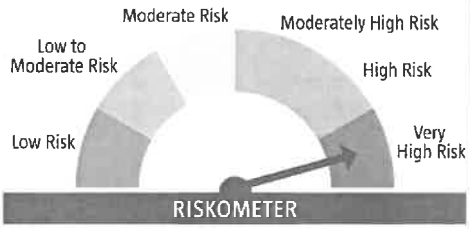
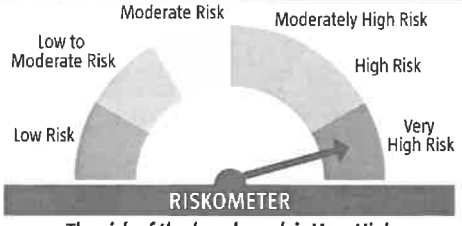
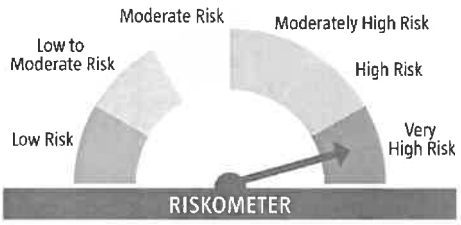
#Scheme Benchmark
##Additional Benchmark
- **Load is not taken into consideration for computation of returns.**
- **Returns of dividend option under the scheme for the investor would be net of tax deducted at source as applicable.**

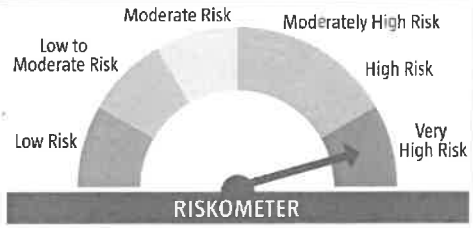
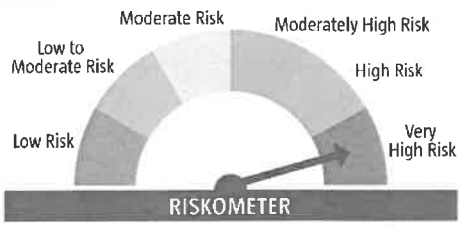
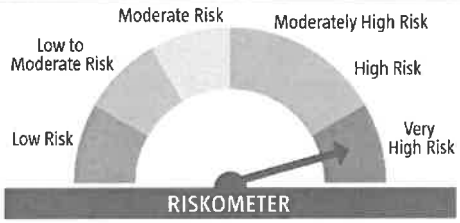
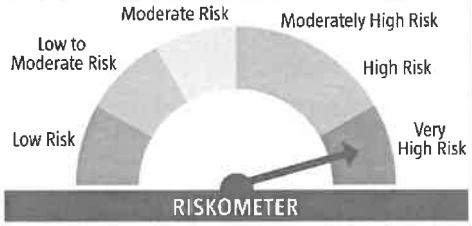
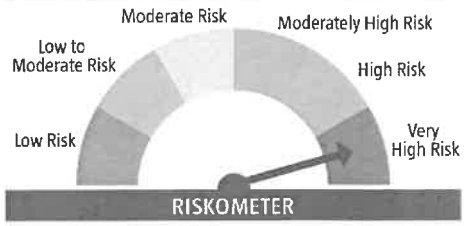
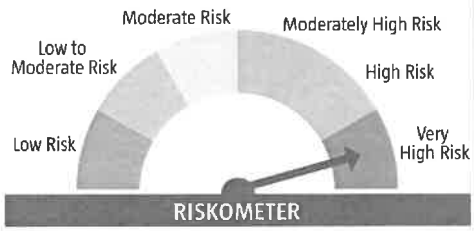
Risk-o-meter of the Schemes and Benchmarks of the Schemes of Canara Robeco Mutual Fund as of 31st March, 2025

Sr No.	Fund Name	Risk-o-meter Level- March 2025	Benchmark Risk-o-meter Level- March 2025
1	CANARA ROBECO BLUE CHIP EQUITY FUND	 *The risk of the scheme is Very High*	 *The risk of the benchmark is Very High*
2	CANARA ROBECO FLEXICAP FUND	 *The risk of the scheme is Very High*	 *The risk of the benchmark is Very High*
3	CANARA ROBECO EMERGING EQUITIES	 *The risk of the scheme is Very High*	 *The risk of the benchmark is Very High*
4	CANARA ROBECO ELSS TAX SAVER	 *The risk of the scheme is Very High*	 *The risk of the benchmark is Very High*
5	CANARA ROBECO SMALL CAP FUND	 *The risk of the scheme is Very High*	 *The risk of the benchmark is Very High*

Sr No.	Fund Name	Risk-o-meter Level- March 2025	Benchmark Risk-o-meter Level- March 2025
6	CANARA ROBECO INFRASTRUCTURE	 *The risk of the scheme is Very High*	 *The risk of the benchmark is Very High*
7	CANARA ROBECO CONSUMER TRENDS FUND	 *The risk of the scheme is Very High*	 *The risk of the benchmark is Very High*
8	CANARA ROBECO OVERNIGHT FUND	 *The risk of the scheme is Low*	 *The risk of the benchmark is Low*
9	CANARA ROBECO LIQUID FUND	 *The risk of the scheme is Low to Moderate*	 *The risk of the benchmark is Low to Moderate*
10	CANARA ROBECO ULTRA SHORT TERM FUND	 *The risk of the scheme is Low to Moderate*	 *The risk of the benchmark is Low to Moderate*

Sr No.	Fund Name	Risk-o-meter Level- March 2025	Benchmark Risk-o-meter Level- March 2025
11	CANARA ROBECO SAVINGS FUND	 *The risk of the scheme is Low to Moderate*	 *The risk of the benchmark is Low to Moderate*
12	CANARA ROBECO SHORT DURATION FUND	 *The risk of the scheme is Moderate*	 *The risk of the benchmark is Low to Moderate*
13	CANARA ROBECO CORPORATE BOND FUND	 *The risk of the scheme is Moderate*	 *The risk of the benchmark is Low to Moderate*
14	CANARA ROBECO DYNAMIC BOND FUND	 *The risk of the scheme is Moderate*	 *The risk of the benchmark is Moderate*
15	CANARA ROBECO INCOME FUND	 *The risk of the scheme is Moderate*	 *The risk of the benchmark is Moderate*

Sr No.	Fund Name	Risk-o-meter Level- March 2025	Benchmark Risk-o-meter Level- March 2025
16	CANARA ROBECO GILT FUND	 *The risk of the scheme is Moderate*	 *The risk of the benchmark is Moderate*
17	CANARA ROBECO CONSERVATIVE HYBRID FUND	 *The risk of the scheme is Moderately High*	 *The risk of the benchmark is Moderately High*
18	CANARA ROBECO EQUITY HYBRID FUND	 *The risk of the scheme is Very High*	 *The risk of the benchmark is Very High*
19	CANARA ROBECO MULTI CAP FUND	 *The risk of the scheme is Very High*	 *The risk of the benchmark is Very High*
20	CANARA ROBECO FOCUSED EQUITY FUND	 *The risk of the scheme is Very High*	 *The risk of the benchmark is Very High*

Sr No.	Fund Name	Risk-o-meter Level- March 2025	Benchmark Risk-o-meter Level- March 2025
21	CANARA ROBECO VALUE FUND	 *The risk of the scheme is Very High*	 *The risk of the benchmark is Very High*
22	CANARA ROBECO MID CAP FUND	 *The risk of the scheme is Very High*	 *The risk of the benchmark is Very High*
23	CANARA ROBECO BANKING AND PSU DEBT FUND	 *The risk of the scheme is Moderate*	 *The risk of the benchmark is Low to Moderate*
24	CANARA ROBECO MANUFACTURING FUND	 *The risk of the scheme is Very High*	 *The risk of the benchmark is Very High*
25	CANARA ROBECO BALANCED ADVANTAGE FUND	 *The risk of the scheme is Very High*	 *The risk of the benchmark is High*

POTENTIAL RISK CLASS (PRC) MATRIX FOR DEBT SCHEMES OF CANARA ROBECO MUTUAL FUND (CRMF)

<table>
<tr><th>Sr. No</th><th>Scheme Name</th><th>Potential Risk Class (PRC) Matrix</th></tr>
<tr><td>1</td><td>Canara Robeco Overnight Fund</td><td>Relatively Low Interest Rate Risk and Relatively Low Credit Risk
<table>
<tr><th colspan="4">Potential Risk Class</th></tr>
<tr><th>Credit Risk →
Interest Rate Risk ↓</th><th>Relatively Low (Class A)</th><th>Moderate (Class B)</th><th>Relatively High (Class C)</th></tr>
<tr><td>Relatively Low (Class I)</td><td>A-I</td><td></td><td></td></tr>
<tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr>
<tr><td>Relatively High (Class III)</td><td></td><td></td><td></td></tr>
</table></td></tr>
<tr><td>2</td><td>Canara Robeco Liquid Fund</td><td>Relatively Low Interest Rate Risk and Relatively Low Credit Risk
<table>
<tr><th colspan="4">Potential Risk Class</th></tr>
<tr><th>Credit Risk →
Interest Rate Risk ↓</th><th>Relatively Low (Class A)</th><th>Moderate (Class B)</th><th>Relatively High (Class C)</th></tr>
<tr><td>Relatively Low (Class I)</td><td>A-I</td><td></td><td></td></tr>
<tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr>
<tr><td>Relatively High (Class III)</td><td></td><td></td><td></td></tr>
</table></td></tr>
<tr><td>3</td><td>Canara Robeco Ultra Short Term Fund</td><td>Relatively Low Interest Rate Risk and Moderate Credit Risk
<table>
<tr><th colspan="4">Potential Risk Class</th></tr>
<tr><th>Credit Risk →
Interest Rate Risk ↓</th><th>Relatively Low (Class A)</th><th>Moderate (Class B)</th><th>Relatively High (Class C)</th></tr>
<tr><td>Relatively Low (Class I)</td><td></td><td>B-I</td><td></td></tr>
<tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr>
<tr><td>Relatively High (Class III)</td><td></td><td></td><td></td></tr>
</table></td></tr>
</table>

<table>
<tr><th>Sr. No</th><th>Scheme Name</th><th>Potential Risk Class (PRC) Matrix</th></tr>
<tr><td>4</td><td>Canara Robeco Savings Fund</td><td>Relatively Low Interest Rate Risk and Moderate Credit Risk
<table>
<tr><th colspan="4">Potential Risk Class</th></tr>
<tr><th>Credit Risk →
Interest Rate Risk ↓</th><th>Relatively Low (Class A)</th><th>Moderate (Class B)</th><th>Relatively High (Class C)</th></tr>
<tr><td>Relatively Low (Class I)</td><td></td><td>B-I</td><td></td></tr>
<tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr>
<tr><td>Relatively High (Class III)</td><td></td><td></td><td></td></tr>
</table></td></tr>
<tr><td>5</td><td>Canara Robeco Short Duration Fund</td><td>Moderate Interest Rate Risk and Moderate Credit Risk
<table>
<tr><th colspan="4">Potential Risk Class</th></tr>
<tr><th>Credit Risk →
Interest Rate Risk ↓</th><th>Relatively Low (Class A)</th><th>Moderate (Class B)</th><th>Relatively High (Class C)</th></tr>
<tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr>
<tr><td>Moderate (Class II)</td><td></td><td>B-II</td><td></td></tr>
<tr><td>Relatively High (Class III)</td><td></td><td></td><td></td></tr>
</table></td></tr>
<tr><td>6</td><td>Canara Robeco Income Fund</td><td>Relatively High Interest Rate Risk and Moderate Credit Risk
<table>
<tr><th colspan="4">Potential Risk Class</th></tr>
<tr><th>Credit Risk →
Interest Rate Risk ↓</th><th>Relatively Low (Class A)</th><th>Moderate (Class B)</th><th>Relatively High (Class C)</th></tr>
<tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr>
<tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr>
<tr><td>Relatively High (Class III)</td><td></td><td>B-III</td><td></td></tr>
</table></td></tr>
<tr><td>7</td><td>Canara Robeco Dynamic Bond Fund</td><td>Relatively High Interest Rate Risk and Moderate Credit Risk
<table>
<tr><th colspan="4">Potential Risk Class</th></tr>
<tr><th>Credit Risk →
Interest Rate Risk ↓</th><th>Relatively Low (Class A)</th><th>Moderate (Class B)</th><th>Relatively High (Class C)</th></tr>
<tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr>
<tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr>
<tr><td>Relatively High</td><td></td><td>B-III</td><td></td></tr>
</table></td></tr>
</table>

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<table>
<tr><th>Sr. No</th><th>Scheme Name</th><th>Potential Risk Class (PRC) Matrix</th></tr>
<tr><td></td><td></td><td>
<table>
<tr><td>(Class III)</td><td></td><td></td><td></td></tr>
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</td></tr>
<tr><td>8</td><td>Canara Robeco Corporate Bond Fund</td><td>Relatively High Interest Rate Risk and Moderate Credit Risk
<table>
<tr><th colspan="4">Potential Risk Class</th></tr>
<tr><th>Credit Risk →
Interest Rate Risk ↓</th><th>Relatively Low (Class A)</th><th>Moderate (Class B)</th><th>Relatively High (Class C)</th></tr>
<tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr>
<tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr>
<tr><td>Relatively High (Class III)</td><td></td><td>B-III</td><td></td></tr>
</table>
</td></tr>
<tr><td>9</td><td>Canara Robeco Gilt Fund</td><td>Relatively High Interest Rate Risk and Relatively Low Credit Risk
<table>
<tr><th colspan="4">Potential Risk Class</th></tr>
<tr><th>Credit Risk →
Interest Rate Risk ↓</th><th>Relatively Low (Class A)</th><th>Moderate (Class B)</th><th>Relatively High (Class C)</th></tr>
<tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr>
<tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr>
<tr><td>Relatively High (Class III)</td><td>A-III</td><td></td><td></td></tr>
</table>
</td></tr>
<tr><td>10</td><td>Canara Robeco Banking and PSU Debt Fund</td><td>Relatively High Interest Rate Risk and Relatively Moderate Credit Risk
<table>
<tr><th colspan="4">Potential Risk Class</th></tr>
<tr><th>Credit Risk →
Interest Rate Risk ↓</th><th>Relatively Low (Class A)</th><th>Moderate (Class B)</th><th>Relatively High (Class C)</th></tr>
<tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr>
<tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr>
<tr><td>Relatively High (Class III)</td><td></td><td>B-III</td><td></td></tr>
</table>
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MARKET OUTLOOK:

Equity Markets Outlook for Financial Year 2025

FY2025 is likely to be remembered as a pivotal moment in global history, marking the conclusion of one era and the commencement of another. This year witnessed significant geopolitical and economic events that had a profound impact on the international relations and economies of various nations.
The global landscape experienced upheaval when the India-Pakistan conflict intensified while there seems no end to Israel-Gaza and Russia-Ukraine war, triggering a substantial volatility in energy crisis.
Factors that were anticipated to exert downward pressure on Indian stock market indices included the Israel-Gaza and Russia-Ukraine conflict leading to fluctuations in crude oil prices, the depreciation of the rupee, disruptions in the global supply chain and elevated inflation surpassing the Reserve Bank of India's targeted consumer price index. Contrary to these expectations, the outcome has been quite different.
With all that being said, the global macro environment remains complex as:
1) US growth inflation dynamics indicating increased possibility of stagflation.
2) Tariff news flow increases business uncertainty and keeps inflation high in an environment where the incremental data points continue to indicate consumer slowdown.
If this scenario of global uncertainty elongates, then US might be in for a negative growth surprise, when high headline inflation leaves limited room for the Fed to cut beyond current expectations of 50-75bps in CY25.

Inflation remains at around 3-3.5% and growth and employment data too strong. RBI has already cut rates twice in CY'25 and is expected to additionally cut 50-70 bps further in FY'26.
Emerging markets witnessed strong capital outflows over the last 3 months. After strengthening for 3 months, the dollar index has started depreciating – a good sign – indicating possible flows moving towards Emerging markets and Europe. However, Europe and China's growth rates remain subdued at best. Euro area might be an eventual beneficiary of this environment as it finally moves towards policies which make it a better economic and geopolitical zone. European leaders have been forced to make serious choices for the first time in the last several decades. They may start looking East more and India could be beneficiary of the same along with China and Others. Geopolitics in the Middle East and Ukraine-Russia is clearly on a de-escalation path, which is positive for growth and negative for energy prices. China continues to have challenges on growth revival due to ageing population and leverage in households/Real estate, which are structural in our view.
Commodities in general may remain muted for extended period, given that more than 30-40% of every commodity is consumed by China and the recent stimulus does little to improve the structural challenges that the Chinese economy is going through. Only positive for China is its relatively cheap valuations and good quality listed tech companies. Eurozone would be the area to look out for over the next 5 years from a growth perspective. India remains one of the differentiated markets (Exports just 15% of GDP) in terms of structural growth and earnings, notwithstanding cyclical slowdown that we are witnessing right now.

Large caps in India appear quite attractive based on these valuations. The broader market has moved up more than 70% in last 2 years capturing near-term earnings positives. While the latest correction has taken out the froth in mid-caps and small caps, they continue to trade at 10-15% premium to their own historical valuations – indicating that the strong earnings revival is must for this part of the market. FY26/27 is expected to be a stock pickers market as against broad themes as experienced in FY24/25.
Having said that, on near term earnings /market context, we believe that Indian economy is in a structural upcycle which will come to fore as global macroeconomic challenges/flow challenges recede over next few quarters. Our belief on domestic economic up-cycle stems from the fact that the enabling factor is in place
1) Corporate and bank's financials are in the best possible shape to drive capex and credit respectively,
2) Consumer spending is likely to normalize given our demographics
3) Government is focused on growth through direct investments in budget as well as through reforms like GST (increasing tax to GDP), lower corporate tax and ease of doing business (attracting private capex), Production Linked Incentives private capital through incentives for import substitution or export ecosystem creation).

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4) Accentuated benefits to India due to global supply chain re-alignments due to geopolitics.
This makes us constructive on India equities with 3-5 years view. We believe that India is in a business cycle / credit growth / earnings cycle through FY24-27E – indicating a healthy earnings cycle from medium term perspective.
Markets are unpredictable and it may result in some short-term aberrations in the performance, however, time and again, through our Investment Process and prudent stock selection process, we have prioritized the objective of investors having good experience during their investment journey with Canara Robeco Mutual Fund Schemes over the longer run.
The heightened volatility in FY 2025 resulted in the Fund Managers facing an extremely challenging year. It is a year which has demanded a lot from the Fund Managers to keep their head above water. Canara Robeco Mutual Fund continued to follow its robust Investment and Risk Management processes which it has built over so many years and that has helped the Schemes deliver consistent returns over the long-term.

Fixed Income Markets Outlook for Financial Year 2025

In the year 2024-25, India experienced a mix of positive changes and significant challenges. Tariffs, disruptive and wide ranging in nature, loomed large, creating a climate of retaliatory distrust in markets. Supply chain disruptions continued to affect many industries, causing delays and increased costs. Additionally, risks related to climate change put pressure on various sectors, making the situation increasingly complex. Despite these obstacles, India focused on implementing structural reforms aimed at strengthening the economy. Efforts in digital transformation opened new opportunities for growth, while initiatives for green growth aimed to make progress in a sustainable way.

RBI maintained the Policy Rate throughout most of the year with rates being on "pause" mode for almost 2 years, before cutting the Repo Rate in the final Monetary Policy Committee (MPC) Meeting for the Financial Year.

DATE (Repo Rate Action)	REPO RATE	CRR	STANDING DEPOSIT FACILTY	MARGINAL STANDING FACILTY	POLICY MEASURE
April 3 to 5, 2024 - Pause	6.50%	4.50%	6.25%	6.75%	Trading of Sovereign Green Bonds in the International Financial Services Centre (IFSC)
June 5 to 7, 2024 – Pause	6.50%	4.50%	6.25%	6.75%	Inclusion of recurring payments for Fastag, National Common Mobility Card (NCMC), etc. with auto-replenishment facility under the e-mandate framework
August 6-8, 2024 – Pause	6.50%	4.50%	6.25%	6.75%	Reporting of Credit Information to Credit Information Companies increased to Fortnightly Frequency
October 7 to 9, 2024 – Pause	6.50%	4.50%	6.25%	6.75%	Creation of Reserve Bank Climate Risk Information System (RB-CRIS)
December 4 to 6, 2024 - Pause	6.50%	4.00%	6.25%	6.75%	Reduction in Cash Reserve Ratio in two equal tranches of 25 bps each

DATE (Repo Rate Action)	REPO RATE	CRR	STANDING DEPOSIT FACILTY	MARGINAL STANDING FACILTY	POLICY MEASURE
February 5 to 7, 2025 - Cut	6.25%	4.00%	6.00%	6.50%	Inclusion of Forward Contracts in Government Securities facilitating long term investors in managing interest rate risk across interest rate cycles

Corporate bonds moved in tandem with sovereign with overall yields falling across the curve towards the end of the financial year.

Indian bonds remained resilient despite external challenges. India's stable macroeconomic environment contributed to bond market growth alongside credit durability for the corporates. FII inflows in debt remained robust in FY2025 on back of inclusion in JP Morgan Emerging Bond Market Index. Institutional investors' steady interest in Indian bonds, including pension funds, insurance companies, and mutual funds, maintained the market's upward trajectory of demand.

We are positive on bonds as growth inflation dynamics, with inflation cooling below 4%, are still favorable for yields to tick down over long term.

Source: Bloomberg, ICRA MFI Explorer, RBI, MOSPI, PIB, CMIE, FIMMDA, NSDL.

Disclaimer: The information used towards formulating the outlook has been obtained from sources published by third parties. While such publications are believed to be reliable, however, neither the AMC, its officers, the trustees, the Fund nor any of their affiliates or representatives assume any responsibility for the accuracy of such information and assume no financial liability whatsoever to the user of this document. The document is solely for the information and understanding of intended recipients only. Internal views, estimates, opinions expressed herein may or may not materialize. These views, estimates, opinions alone are not sufficient and should not be used for the development or implementation of an investment strategy. Forward looking statements are based on internal views and assumptions and subject to known and unknown risks and uncertainties which could materially impact or differ the actual results or performance from those expressed or implied under those statements.

II. BRIEF BACKGROUND OF SPONSORS, ASSET MANAGEMENT COMPANY & TRUST

A. Sponsors

Canara Robeco Mutual Fund is sponsored by Canara Bank and ORIX Corporation Europe N. V. (formerly known as Robeco Groep N.V.). Canara Bank is the Settlor of the Mutual Fund Trust. The Sponsors have entrusted a sum of Rs. 10 lacs to the Trustees as the initial contribution towards the corpus of the Mutual Fund.

Canara Bank:

Canara Bank, having its Head Office at 112 J C Road, Bengaluru 560 002 is a leading Public Sector Bank in India. Canara Bank was established in July 1906 in Karnataka and was nationalized in 1969. As a premier commercial bank in India, Canara Bank has a distinct track record in the service of the nation for over 119 years. It has a strong pan India presence with 9853 branches and over 9579 ATMs, catering to all segments of an ever growing clientele accounts base of over 11.76 crore. Across the borders, the Bank has 4 branches, one each at London, New York , IBU, GIFT City Gujrat and DIFC (Dubai), and a Representative Office at Sharjah, UAE. It is recognized as a leading

financial conglomerate in India, with as many as thirteen subsidiaries/ sponsored institutions/joint ventures in India. As on 31st March 2025, the Union of India holds 62.93% shares in Canara Bank.

ORIX Corporation Europe N. V. *(formerly known as Robeco Groep N.V)*:

ORIX Corporation Europe N.V. (OCE), having its Corporate Office at Weena 850, 3014 DA Rotterdam, The Netherlands, is a holding company and owns several operating companies worldwide. These companies are predominantly active in asset management and renewable energy.
OCE is a full subsidiary of ORIX Corporation, a Japanese financial services concern, based in Tokyo, Japan, that started operating since 1964. ORIX Corporation is active in the world of lending, investment, life insurance, banking, asset management and businesses related to the automotive sector, real estate, the environment and energy.

In 2013, ORIX Corporation, had acquired 90.01% shares of OCE (at that time known as Robeco Groep N.V.) from Rabobank. Subsequently during October 2016, ORIX Corporation acquired the remaining 9.99% shareholding from Rabobank, thereby becoming the 100% shareholder of ORIX Europe. Robeco Groep N.V. was renamed as ORIX Corporation Europe N. V. with effect from 1st January 2018.

B. Asset Management Company

Canara Robeco Asset Management Company Ltd. ("CRAMC") (formerly known as Canbank Investment Management Services Ltd.) is a company incorporated under the Companies Act, 1956 on 2nd March, 1993, having its registered office at Construction House, 4th Floor, 5, Walchand Hirachand Marg, Ballard Estate, Mumbai - 400 001. The AMC has been appointed as the Asset Management Company (AMC) of Canara Robeco Mutual Fund by the Trustees vide Investment Management Agreement (IMA) dated 16th June, 1993 and executed between Canara Robeco Mutual Fund (formerly Canbank Mutual Fund) and Canara Robeco Asset Management Company Ltd (formerly known as Canbank Investment Management Services Ltd.).

The AMC was originally incorporated as Canbank Investment Management Services Ltd. under the Companies Act, 1956 on 2nd March, 1993 to manage the assets of Canbank Mutual Fund ("Fund"). Pursuant to the joint venture documents signed between Canara Bank and ORIX Corporation Europe N.V. ("OCE") (formerly known as Robeco Groep N. V.) on 26.09.2007, OCE acquired 49% stake in the AMC and Canara Bank retained the remaining 51%. Consequent to this, the Fund was renamed as Canara Robeco Mutual Fund and the AMC was renamed as Canara Robeco Asset Management Company Ltd. The Schemes of the mutual fund have accordingly been renamed to reflect the joint venture.

C. CRMF Trustee Private Limited (Trustee Company):

CRMF Trustee Private Limited (the "Trustee Company") is the exclusive owner of the Trust Fund and holds the same in trust for the benefit of the Unit holders. The Trustee has been discharging its duties and carrying out the responsibilities as provided in the SEBI (Mutual Funds) Regulations, 1996 (the "Regulations") and the Trust Deed. The Trustee seeks to ensure that the Fund and the Schemes floated thereunder are managed by Canara Robeco Asset Management Company Limited in accordance with the Trust Deed, the Regulations, directions and guidelines issued by the SEBI, the Stock Exchanges, the Association of Mutual Funds in India and other regulatory agencies.

D. Mutual Fund

Canara Robeco Mutual Fund (CRMF) (formerly Canbank Mutual Fund) was originally constituted as a trust on 17/12/1987 in accordance with the provisions of the Indian Trusts Act, 1882 (2 of 1882) by Canara Bank as the Settlor/Sponsor and is duly registered with Securities and Exchange Board of India (SEBI) vide registration no. MF/004/93/4 dated 19.10.1993. Subsequently, in 2007, pursuant to a Joint Venture between Canara Bank (51%) & ORIX Corporation Europe N V ('OCE') (formerly known as Robeco Groep N V) (49%) in the asset management

company, OCE was inducted as the co-Sponsor in the Mutual Fund, which was renamed as Canara Robeco Mutual Fund. CRMF is administered by a Board of Trustees.

The Trustee has entered into an Investment Management Agreement dated 16th June, 1993 with Canara Robeco Asset Management Company Ltd. (CRAMC) to function as the Investment Manager for all the Schemes of CRMF. CRMF was registered with SEBI on 19th October, 1993.

III. Investment Objectives of the Funds

1. **Canara Robeco Flexi Cap Fund**: To generate capital appreciation by investing in equity and equity related securities. However, there can be no assurance that the investment objective of the scheme will be realized.

2. **Canara Robeco Emerging Equities**: To generate capital appreciation by investing in a diversified portfolio of large and mid-cap stocks. However, there can be no assurance that the investment objective of the scheme will be realized.

3. **Canara Robeco Blue Chip Equity Fund:** The Investment Objective of the fund is to provide capital appreciation by predominantly investing in companies having a large market capitalization. However, there can be no assurance that the investment objective of the scheme will be realized.

4. **Canara Robeco Infrastructure**: To generate income / capital appreciation by investing in equities and equity related instruments of companies in the infrastructure sector. However, there can be no assurance that the investment objective of the scheme will be realized.

5. **Canara Robeco ELSS Tax Saver**: ELSS seeking to provide long term capital appreciation by predominantly investing in equities to facilitate the subscribers to seek tax benefits as provided under Section 80 C of the Income Tax Act, 1961. However, there can be no assurance that the investment objective of the scheme will be realized.

6. **Canara Robeco Consumer Trends Fund**: To provide long-term capital appreciation by primarily investing in equity and equity related securities of companies which directly or indirectly benefit from the growing consumer demand in India. However, there can be no assurance that the investment objective of the scheme will be realized.

7. **Canara Robeco Small Cap Fund:** The investment objective of the Scheme is to generate capital appreciation by investing predominantly in Small Cap stocks. However, there can be no assurance that the investment objective of the scheme will be realized.

8. **Canara Robeco Focused Equity Fund**: The investment objective of the scheme is to generate long term capital appreciation/income by investing in equity and equity related instruments across market capitalization of up to 30 companies, However, there can be no assurance that the investment objective of the Scheme will be realized.

9. **Canara Robeco Value Fund:** The fund aims to generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity related instrument, with higher focus on value stocks. There is no assurance or guarantee that the investment objective of the scheme will be realized.

10. **Canara Robeco Mid Cap Fund:** The investment objective of the Scheme is to generate capital appreciation by investing predominantly in equity and equity related instruments of mid cap companies. However, there can be no assurance that the investment objective of the scheme will be realized.

11. **Canara Robeco Multi Cap Fund:** The fund aims to generate long-term capital appreciation through diversified investments in equity & equity related instruments across large cap, mid cap, and small cap stocks. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

12. **Canara Robeco Manufacturing Fund:** The scheme aims to generate long-term capital appreciation by investing predominantly in equities and equity related instruments of companies engaged in the Manufacturing theme. However, there can be no assurance that the investment objective of the scheme will be realized.

13. **Canara Robeco Overnight Fund:** The investment objective of the Scheme is to generate returns commensurate with low risk and providing high level of liquidity, through investments made primarily in overnight securities. However, there can be no assurance that the investment objective of the Scheme will be realized.

14. **Canara Robeco Liquid Fund**: The scheme has been formulated with the objective of enhancement of income, while maintaining a level of high liquidity, through investment in a mix of Money Market Instruments & Debt Securities. However, there can be no assurance that the investment objective of the Scheme will be realized.

15. **Canara Robeco Ultra Short Term Fund**: To generate returns by investing in a wide range of debt securities and money market instruments of various maturities and risk profile. However, there is no assurance that the objective of the Fund will be realised.

16. **Canara Robeco Savings Fund:** To generate income / capital appreciation by investing in a portfolio comprising of low duration debt instruments and money market instruments. However, there can be no assurance that the investment objective of the scheme will be realized.

17. **Canara Robeco Short Duration Fund**: To generate returns by investing in a wide range of debt securities and money market instruments of various maturities and risk profile. However, there is no assurance that the objective of the Fund will be realised.

18. **Canara Robeco Income Fund**: The Scheme seeks to generate income and capital appreciation through a portfolio constituted of medium to long term debt and money market securities and issuers of different risk profiles. However, there can be no assurance that the investment objective of the scheme will be realized.

19. **Canara Robeco Dynamic Bond Fund**: The objective of the fund is to seek to generate income from a portfolio of debt and money market securities. However, there can be no assurance that the investment objective of the scheme will be realized and the Fund does not assure or guarantee any returns.

20. **Canara Robeco Corporate Bond Fund:** The Scheme seeks to generate income and capital appreciation through a portfolio constituted predominantly of AA+ and above rated Corporate Debt across maturities. However, there can be no assurance that the investment objective of the scheme will be realized.

21. **Canara Robeco Gilt Fund:** To provide risk free return (except interest rate risk) while maintaining stability of capital and liquidity. Being a dedicated Gilt Scheme, the funds will be invested in securities as defined under Sec. 2 (2) of Public Debt Act, 1944. However, there can be no assurance that the investment objective of the Scheme will be realized.

22. **Canara Robeco Banking and PSU Debt Fund:** To generate income and/or capital appreciation through a portfolio of high quality debt and money market instruments issued by entities such as Banks, Public Sector Undertakings (PSUs), Public Financial Institutions (PFIs) and Municipal Bonds. However, there is no assurance that the objective of the fund will be realised.

23. **Canara Robeco Conservative Hybrid Fund**: To generate income by investing in a wide range of Debt Securities and Money Market instruments of various maturities and small portion in equities and Equity Related Instruments. However, there can be no assurance that the investment objective of the scheme will be realized.

24. **Canara Robeco Equity Hybrid Fund:** To seek to generate long term capital appreciation and/or income from a portfolio constituted of equity and equity related securities as well as fixed income securities (debt and money market securities). However, there can be no assurance that the investment objective of the scheme will be realized.

25. **Canara Robeco Balanced Advantage Fund**: To generate long-term capital appreciation with income generation by dynamically investing in equity and equity related instruments and debt and money market instruments. However, there can be no assurance that the investment objective of the scheme will be realized.

IV. SIGNIFICANT ACCOUNTING POLICIES

The Accounting policies of the Fund are in accordance with Securities Exchange Board of India (Mutual Fund) Regulations 1996 as amended from time to time and are disclosed as part of the Scheme Audited Financials.

V. BASIS AND POLICY OF INVESTMENT UNDERLYING THE SCHEME

The basis and policy of investment of the Schemes is in line with the investment objective of the Scheme as mentioned above, and as per the asset allocation pattern and investment strategy detailed in the respective Scheme Information Document (SID).

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY

VI. UNCLAIMED DIVIDENDS & REDEMPTIONS

Summary of No. of Investors & Corresponding amount fund wise (as on 31st March 2025)

		Unclaimed Dividends		Unclaimed Redemptions	
Sl No.	Scheme Name	Amount (Rs.)	No. of Investors	Amount (Rs.)	No. Of Investors
1	Canara Robeco Equity Diversified	246,124,333.59	232348	13,892,202.16	710
2	Canara Robeco ELSS Tax Saver	56,518,289.62	67421	10,559,340.19	390
3	Canara Robeco Income	862,511.98	559	322,694.45	8
4	Canara Robeco Conservative Hybrid Fund	2,453,154.87	4438	2,708,523.91	30
5	Canara Robeco Equity Hybrid Fund	177,386,348.88	232154	3,659,953.08	155
6	Canara Robeco Emerging Equities	8,049,919.49	2959	4,158,116.49	170
7	Canara Robeco Infrastructure	11,523,474.41	6219	3,967,711.66	150
8	Canara Robeco Gilt Fund	1,696,876.46	796	98,170.16	5
9	Canara Robeco Dynamic Bond Fund	114,165.43	36	1,437.14	1
10	Canara Robeco Savings Fund	47,104.17	12	575,748.23	12
11	Canara Robeco Indigo Fund	1,172,414.13	827	1,151,403.42	29
12	Canara Robeco Liquid Fund	-	0	57,621.77	5
13	Canara Robeco Short Term Fund	591,162.05	97	-	0
14	Canara Robeco Consumer Trends Fund	2,584,903.46	513	1,889,732.68	26
15	Canara Robeco Blue Chip Equity Fund	2,534,267.30	893	1,277,177.91	46
16	Canara Robeco Ultra Short Term Fund	6,077.18	3	117,369.24	9
17	Canara Robeco Gold Savings Fund	-	0	358,290.59	21
18	Canara Robeco Corporate Bond Fund	147,258.46	10	300,236.37	4
19	Canara Robeco Short Duration Fund	12,904.37	37	183,540.97	2
20	Canara Robeco Small Cap Fund	-	0	176,183.13	9
21	Canara Capital Protection Oriented Fund - Series 1- 36 Months (Plan A)	19,378.92	4	478,472.62	8
22	Canara Robeco Capital Protection Oriented Fund– Series 2 (PlanA)	100.00	1	5,886,781.08	162
23	Canara Robeco Fixed Maturity Plan -Series 6 -13 Months (Plan B)	-	0	83,024.25	1
24	Canara Robeco Nifty Index	153,437.74	117	54,941.91	3
25	Canara Robeco Capital Protection Oriented Fund- Series 3	-	0	10,635,529.47	140

		Unclaimed Dividends		Unclaimed Redemptions	
Sl No.	Scheme Name	Amount (Rs.)	No. of Investors	Amount (Rs.)	No. Of Investors
26	Canara Robeco Capital Protection Oriented Fund-Series 4	-	0	9,886,009.50	95
27	Canara Robeco Capital Protection Oriented Fund-Series 5	-	0	176,189.13	3
28	Canara Robeco Capital Protection Oriented Fund-Series 6	-	0	23,172,945.54	155
29	Canara Robeco Capital Protection Oriented Fund-Series 7	-	0	19,733,974.53	235
30	Canara Robeco India Opportunities	332,176.88	43	5,265,025.21	24
31	Canara Robeco Capital Protection Oriented Fund-Series 8	-	0	13,074,901.25	110
32	Canara Robeco Capital Protection Oriented Fund-Series 9	-	0	53,924,281.60	367
33	Canara Robeco Dual Advantage Fund	-	0	37,741,426.04	239
34	GIC Rise 1991	-	0	32,748,530.84	2605
35	GIC Rise II	-	0	26,537,564.40	1986
36	GIC Big Value	-	0	38,444,968.51	2905
37	GIC Suraksha 96	-	0	2,699,342.50	167
38	GIC Growth Plus	-	0	8,561,605.19	2235
39	GIC Taxsaver Growth Plan	-	0	4,639,716.25	1833
40	GIC Taxsaver 95	-	0	3,608,497.47	739
41	CANSTOCK	2,539,642.77	4602	2,296,606.65	434
42	CANPEP-94	-	-	3,525,849.00	734
43	CANPEP-92	12,168,314.00	20519	42,084,328.75	6003
44	CANPEP-91	20,691,172.67	27834	27,866,005.60	4467
45	CANGROWTH	7,795,917.38	19628	31,722,602.13	14662
46	CANSHARE	3,525,363.53	5490	12,592,840.00	2816
47	CAN80CC90	2,584,163.50	2386	49,947,195.80	4437
48	CANSTARCG & 80L	-	-	216,741,031.20	13379
49	CANDOUBLE	16,937.50	28	38,744,182.40	5542
50	CAN80CC89	-	-	5,435,199.00	193
	Total	**561,651,770.74**	**629974**	**773,765,021.37**	**68461**

Note:

a. Unclaimed Redemption and Dividend Amounts:

Unit holders are requested to visit www.canararobeco.com to claim amounts remaining unpaid or unclaimed and follow the prescribed procedure therein.

b. KYC:

Investors are requested to note that, it is mandatory for all unit holders, including joint holders and the guardian in case of folio of a minor investor to complete the KYC requirements/formalities as prescribed by SEBI circulars and guidelines issued from time to time.

VII. Redressal of complaints received against Canara Robeco Mutual Fund during the period: 01/04/2024 to 31/03/2025

Name of the Mutual Fund: Canara Robeco Mutual Fund
Total Number of Folios: 5016210***

Complaint code	Type of complaint #	(a) No. of complaints pending at the beginning of the period	(b) No of complaints received during the period	Action on (a) and (b)									
				Resolved					Non Actionable*	Pending			
				Within 30 days	30 - 60 days	60 - 180 days	Beyond 180 days	Average time taken ^ (in days)		0-3 months	3-6 months	6-12 months	Beyond 12 months
I A	Non receipt of amount declared under Income Distribution cum Capital Withdrawal option		5	5				2					
I B	Interest on delayed payment of amount declared under Income Distribution cum Capital Withdrawal option												
I C	Non receipt of Redemption Proceeds		65	65				3					
I D	Interest on delayed		2	2				11					

Complaint code	Type of complaint #	(a) No. of complaints pending at the beginning of the period	(b) No of complaints received during the period	Action on (a) and (b)									
				Resolved					Non Actionable*	Pending			
				Within 30 days	30 - 60 days	60 - 180 days	Beyond 180 days	Average time taken ^ (in days)		0-3 months	3-6 months	6-12 months	Beyond 12 months
	payment of Redemption												
II A	Non receipt of Statement of Account/ Unit Certificate		22	22				3					
II B	Discrepancy in Statement of Account												
II C	Data corrections in Investor details		16	16				2					
II D	Non receipt of Annual Report/Abridged Summary												
III A	Wrong switch between Schemes												
III B	Unauthorized switch between Schemes												
III C	Deviation from Scheme attributes												

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Complaint code	Type of complaint #	(a) No. of complaints pending at the beginning of the period	(b) No of complaints received during the period	Action on (a) and (b)									
				Resolved					Non Actionable*	Pending			
				Within 30 days	30-60 days	60-180 days	Beyond 180 days	Average time taken ^ (in days)		0-3 months	3-6 months	6-12 months	Beyond 12 months
III D	Wrong or excess charges/load												
III E	Non updation of changes viz. address, PAN, bank details, nomination, etc		15	15				3					
III F	Delay in allotment of Units		41	41				2					
III G	Unauthorized Redemption												
IV	Others **		91	89	2			5					
	Total	0	257	255	2	0	0		0	0	0	0	0

including against its authorized persons/distributors/employees etc.
*Non actionable means the complaint that are incomplete/outside the scope of the mutual fund.
^ Average Resolution time is the sum total of time taken to resolve each complaint in days, in the current year divided by total number of complaints resolved in the year.
** Under Type IV (Others) category, we have considered the complaints other than those received under Complaint Codes IA to IIIG.
Eg: transmission pending, SIP mandate registration delay, SIP transaction rejections, Demat related, Non allotment of units etc.

***Live folios as on 31-Mar-2025.

The link for the monthly disclosure of investor complaints being made by the AMC on its website is given below:
https://old.canararobeco.com/investor-corner/investor-grievances

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VIII. STEWARDSHIP CODE AND VOTING RIGHTS POLICY, SCRUTINIZER'S CERTIFICATION, DETAILS OF ACTUAL EXERCISE OF PROXY VOTES AND STEWARDSHIP REPORT FOR FY 2024-2025:

The said policy, the scrutinizer's certification on the Voting Reports for Financial Year 2024-25, the details of actual exercise of proxy votes along with the summary of votes cast during the Financial Year 2024 – 2025 and the Report on the status of compliance with the principles enumerated in the Stewardship Code for the FY 2024-25 are provided as **Annexure A** herewith.

IX. SCHEME WISE CHANGES IN RISK-O-METER OF THE SCHEMES OF CANARA ROBECO MUTUAL FUND DURING FY 2024-25

As per the requirements of SEBI Mater Circular dated June 27, 2024. the changes carried out in the risk-o-meter of the schemes of Canara Robeco Mutual Fund during FY 2024-25 is disclosed as part of the Annual Report of the Schemes.

Scheme name	Risk-o-meter level at start of the financial year	Risk-o-meter level at end of the financial year	Number of changes in Risk-o-meter during the financial year
NIL			

Investors are advised to consult their financial advisors to determine the suitability of the product, in case of any doubt or lack of clarity regarding its features, risks, or appropriateness with respect to their investment objectives.

X. DISCLOSURES PERTAINING TO NAV ADJUSTED DURING THE FINANCIAL YEAR FOR SWING FACTOR ALONG WITH THE PERFORMANCE IMPACT

Sr No.	Period of applicability of swing pricing	Scheme name	Unswung NAV	Swing factor applied	Whether optional or mandatory
NIL					

XI. LIABILITIES AND RESPONSIBILITIES OF THE TRUSTEES AND THE SETTLOR

The liabilities and the responsibilities of the Trustee shall be as prescribed in the SEBI (Mutual Funds) Regulations, 1996, as amended from time to time. The main responsibility of the Trustee is to safeguard the interest of the Unitholders and inter-alia ensure that Canara Robeco Asset Management Company Limited (CRAMC) functions in the interest of investors and in accordance with the Regulations, the provisions of the Trust Deed and the Statement of Additional Information, Scheme Information Document/Offer Document of the respective Schemes. From the information provided to the Trustee and the reviews the Trustee has undertaken, the Trustee believes CRAMC has operated in the interests of the Unitholders.

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XII.STATUTORY INFORMATION

a) Canara Bank and ORIX Corporation Europe N V *(formerly known as Robeco Groep N. V.)*, being the Sponsors are not responsible or liable for any loss resulting from the operation of the schemes of the Fund beyond their initial contribution (to the extent contributed) of Rs. 10 lakhs for setting up the Fund, and such other accretions / additions to the same.

b) The price and redemption value of the units, and income from them, can go up as well as down with fluctuations in the market value of its underlying investments in securities.

c) The full Annual Report/scheme-wise abridged Annual Report shall be disclosed on the website of the Fund i.e. www.canararobeco.com and shall be available for inspection at the Principal Office of the Canara Robeco Mutual Fund. On written request, present and prospective unitholders/investors can obtain a physical copy of the trust deed, the annual report and scheme related documents at a nominal price.

d) The unitholders, if they so desire, may request for the Annual Report of the AMC. Further, the Annual Report of the AMC is available on the AMC's website i.e. www.canararobeco.com.

XIII. ACKNOWLEDGEMENTS

The Trustees take this opportunity to thank SEBI, AMFI, Exchange(s), Depositories, the investors, Investor Service Centers, distributors, key partners, service providers, Canara Robeco AMC and its employees for their commitment and look forward to their continued support.

For Canara Robeco Mutual Fund

Trustee

Date: 24th June '25

Place: Mumbai

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INDEPENDENT AUDITORS' REPORT
To the Board of Directors of CRMF Trustee Private Limited
Report on the Audit of Ind AS Financial Statements

Opinion

We have audited the accompanying Ind AS Financial Statements of Canara Robeco Flexi cap Fund ('the scheme') which comprises the Balance Sheet as at March 31, 2025, the Revenue Account, the statement of changes in net assets attributable to unitholders and the Cash Flow Statement, wherever applicable, for the year April 01, 2024 to March 31, 2025 ("the year") and notes to Financial Statements, including summary of significant accounting policies and other explanatory information. Presentation of these separate Balance Sheets, Revenue Accounts and Cash Flow Statements in a columnar form is not intended to indicate that they bear any relation to each other or are interdependent or comparable in any way.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Ind AS Financial Statements of the Schemes give a true and fair view in conformity with the accounting principles generally accepted in India, including the accounting policies and standards specified in the Ninth Schedule to the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, as amended ("the SEBI Regulations") read with SEBI Circular dated 04.02.2022 on Guidelines on Accounting with respect to Indian Accounting Standards (IND AS)

a) in the case of the Balance Sheets, of the state of affairs of the Schemes as at 31st March 2025;
b) in the case of the Revenue Accounts, of the Surplus of the Scheme for the year ended 31st March 2025;
c) statement of changes in net assets attributable to unitholders of schemes for the year ended 31st March 2025; and
d) in the case of the Cash Flow Statements, of the cash flows of the Schemes for the year ended 31st March 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India ("ICAI"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Statements" section of our report.

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We are independent of the Schemes in accordance with the 'Code of Ethics' issued by the ICAI together with the ethical requirements that are relevant to our audit of the Financial Statements under the SEBI Regulations, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the Ind AS financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Ind AS Financial Statements of the current period.

These matters were addressed in the context of our audit of the Ind AS Financial Statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. For each matter below, our description of how our audit addressed the matter is provided in that context.

We have determined the matters described below to be the key audit matters to be communicated in our report. We have fulfilled the responsibilities described in the Auditor's responsibilities for the audit of the Ind AS financial statements section of our report, including in relation to these matters. Accordingly, our audit included the performance of procedures designed to respond to our assessment of the risks of material misstatement of the Ind AS financial statements. The results of our audit procedures, including the procedures performed to address the matters below, provide the basis for our audit opinion on the accompanying Ind AS financial statements.

Sr. No.	Key Audit Matter	Auditor's Response
1	**Existence of Investment holdings** The investments held by the schemes as at 31st March 2025, mainly comprised of listed equity shares, listed and unlisted debt instruments. There is a risk on Investment holdings not reconciled appropriately. Accordingly, the	**Principal audit procedures performed** We performed the following procedures in relation to existence of Investments: • Assessed the implementation of key controls over existence of investments • On a sample basis, tested the key controls set up by the Management on existence of Investments.

	existence of investments is considered as a key audit matter.	• Reconciled the quantity held as per the books of accounts with the confirmations / statements of the Custodians, Clearing Corporation of India Limited and Reserve Bank of India as at 31st March 2025. • Assessed the disclosures made in the financial statements are in accordance with the SEBI (Mutual Fund) Regulations.
2	**Information Technology Systems and Controls** The reliability of Information Technology ('IT') systems plays a key role in the business operations in a Mutual Fund. Since large volume of transactions are processed, the IT controls are required to ensure that the Systems processes data as expected and that changes are made in an appropriate manner. The IT framework is critical for smooth functioning of the Fund's business operations as well as for timely and accurate financial accounting and reporting. Due to the pervasive nature and complexity of the IT environment and large volume of transactions we have considered IT systems and controls as a key audit matter.	**Principal audit procedures performed** Our audit procedures focused on the IT framework and applications relevant to financial reporting of the Fund. We performed the following procedures: • Assessed the information systems used by the Fund for IT General Controls (ITGC) and IT Application Controls (ITAC); • Obtained an understanding of the processes and tested the operating effectiveness of the controls; • Performed tests of controls (including other compensatory controls, wherever applicable) on the IT application controls and IT dependent manual controls of the system; • Tested the operative effectiveness of compensating controls, wherever required.

Information Other than the Financial Statements and Auditor's Report Thereon

The Management of Canara Robeco Asset Management Company Limited (the "Investment Manager") and the Board of Directors of CRMF Trustee Private Limited. are responsible for the other information. The other information comprises the information included in the Scheme's

annual report but does not include the Ind AS Financial Statements and our auditor's report thereon.

Our opinion on the Ind AS Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon. The other information is expected to be made available to us after the date of this auditor's report.

In connection with our audit of the Ind AS Financial Statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the Ind AS Financial Statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated.

When we read the Annual Report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance.

Responsibilities of Management for the Ind AS Financial Statements

The Management of Canara Robeco Asset Management Company Limited (the "Investment Manager") and the Board of Directors of CRMF Trustee Private Limited. are responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Scheme in accordance with accounting policies and standards as specified in the Ninth Schedule of the SEBI Regulations and in accordance with the accounting principles generally accepted in India including the Indian Accounting Standards (IND AS) specified in Regulation 50(1A) of SEBI Regulations and any addendum thereto, as notified by the Companies (Indian Accounting Standards) Rules, 2015 to the extent there is no conflict between the requirements of IND AS and SEBI Regulations and guidelines issued thereunder. This responsibility includes maintenance of adequate accounting records in accordance with the provisions of the SEBI Regulations for safeguarding the assets of the Scheme and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

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In preparing the financial statements, managements of the Investment Manager and the Board of Directors of CRMF Trustee Private Limited. are responsible for assessing the Scheme's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

The Management of the Investment Manager and the Board of Directors of CRMF Trustee Private Limited. are responsible for overseeing the Scheme's financial reporting process.

Auditors' Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the Scheme's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Scheme's ability to

continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Scheme to cease to continue as a going concern.

- Evaluate the overall presentation, structure, and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the management of the AMC, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide to the management of the AMC with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements for the financial year ended March 31, 2025, and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by SEBI Regulation 55(4) and Clause 5(ii)(2) of the Eleventh Schedule to the SEBI Regulations, we report that:
   (a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
   (b) In our opinion, the Balance Sheets, the Revenue Accounts, and the Statement of Changes in net assets attributable to unit holders of schemes, the Cash Flow Statements dealt with by this report are in agreement with the books of account of the Schemes; and

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(c) In our opinion, the Balance Sheets and Revenue Accounts dealt with by this report have been prepared in accordance with the accounting policies and standards as specified in the Ninth Schedule to the SEBI Regulations.

2. As required by the Eight Schedule of the SEBI Regulations, we report that:
In our opinion, and on the basis of information and explanations given to us, the methods used to value non-traded securities as at March 31, 2025 are in accordance with the SEBI Regulations and other guidelines approved by the Board of Trustees of Canara Robeco Mutual Fund and are fair and reasonable.

Other Matter

The comparative financial information of the Schemes for the year ended 31.03.2024 included in these Ind AS Financial Statements, are based on the previously issued Ind AS Financial Statements, audited by the then auditors whose report for the year ended 31.03.2024 dated 25.04.2024 expressed an unmodified opinion on those Ind AS Financial Statements. Our opinion is not modified in respect of this matter

For Chokshi & Chokshi LLP
Chartered Accountants
Firm Reg. No. 101872W/W100045

Anish. Y Shah

Anish Shah
Partner
M.No. 048462
Date: 24th June 2025
Place:Mumbai
UDIN: 25048462BMHUHB4646

CHOKSHI & CHOKSHI LLP FRN - 101872W/W100045

INDEPENDENT AUDITORS' REPORT
To the Board of Directors of CRMF Trustee Private Limited
Report on the Audit of Ind AS Financial Statements

Opinion

We have audited the accompanying Ind AS Financial Statements of Canara Robeco Emerging Equities ('the scheme') which comprises the Balance Sheet as at March 31, 2025, the Revenue Account, the statement of changes in net assets attributable to unitholders and the Cash Flow Statement, wherever applicable, for the year April 01, 2024 to March 31, 2025 ("the year") and notes to Financial Statements, including summary of significant accounting policies and other explanatory information. Presentation of these separate Balance Sheets, Revenue Accounts and Cash Flow Statements in a columnar form is not intended to indicate that they bear any relation to each other or are interdependent or comparable in any way.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Ind AS Financial Statements of the Schemes give a true and fair view in conformity with the accounting principles generally accepted in India, including the accounting policies and standards specified in the Ninth Schedule to the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, as amended ("the SEBI Regulations") read with SEBI Circular dated 04.02.2022 on Guidelines on Accounting with respect to Indian Accounting Standards (IND AS)

a) in the case of the Balance Sheets, of the state of affairs of the Schemes as at 31st March 2025;
b) in the case of the Revenue Accounts, of the Surplus of the Scheme for the period/year ended 31st March 2025;
c) statement of changes in net assets attributable to unitholders of schemes for the year ended 31st March 2025; and
d) in the case of the Cash Flow Statements, of the cash flows of the Schemes for the year ended 31st March 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India ("ICAI"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Statements" section of our report.

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We are independent of the Schemes in accordance with the 'Code of Ethics' issued by the ICAI together with the ethical requirements that are relevant to our audit of the Financial Statements under the SEBI Regulations, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the Ind AS financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Ind AS Financial Statements of the current period.

These matters were addressed in the context of our audit of the Ind AS Financial Statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. For each matter below, our description of how our audit addressed the matter is provided in that context.

We have determined the matters described below to be the key audit matters to be communicated in our report. We have fulfilled the responsibilities described in the Auditor's responsibilities for the audit of the Ind AS financial statements section of our report, including in relation to these matters. Accordingly, our audit included the performance of procedures designed to respond to our assessment of the risks of material misstatement of the Ind AS financial statements. The results of our audit procedures, including the procedures performed to address the matters below, provide the basis for our audit opinion on the accompanying Ind AS financial statements.

Sr. No.	Key Audit Matter	Auditor's Response
1	**Existence of Investment holdings** The investments held by the schemes as at 31st March 2025, mainly comprised of listed equity shares, listed and unlisted debt instruments. There is a risk on investment holdings not reconciled appropriately. Accordingly, the	**Principal audit procedures performed** We performed the following procedures in relation to existence of Investments: • Assessed the implementation of key controls over existence of investments • On a sample basis, tested the key controls set up by the Management on existence of Investments.

Sr. No.	Key Audit Matter	Auditor's Response
	existence of investments is considered as a key audit matter.	• Reconciled the quantity held as per the books of accounts with the confirmations / statements of the Custodians, Clearing Corporation of India Limited and Reserve Bank of India as at 31st March 2025. • Assessed the disclosures made in the financial statements are in accordance with the SEBI (Mutual Fund) Regulations.
2	**Information Technology Systems and Controls** The reliability of Information Technology ('IT') systems plays a key role in the business operations in a Mutual Fund. Since large volume of transactions are processed, the IT controls are required to ensure that the Systems processes data as expected and that changes are made in an appropriate manner. The IT framework is critical for smooth functioning of the Fund's business operations as well as for timely and accurate financial accounting and reporting. Due to the pervasive nature and complexity of the IT environment and large volume of transactions we have considered IT systems and controls as a key audit matter.	**Principal audit procedures performed** Our audit procedures focused on the IT framework and applications relevant to financial reporting of the Fund. We performed the following procedures: • Assessed the information systems used by the Fund for IT General Controls (ITGC) and IT Application Controls (ITAC); • Obtained an understanding of the processes and tested the operating effectiveness of the controls; • Performed tests of controls (including other compensatory controls, wherever applicable) on the IT application controls and IT dependent manual controls of the system; • Tested the operative effectiveness of compensating controls, wherever required.

Information Other than the Financial Statements and Auditor's Report Thereon

The Management of Canara Robeco Asset Management Company Limited (the "Investment Manager") and the Board of Directors of CRMF Trustee Private Limited. are responsible for the other information. The other information comprises the information included in the Scheme's annual report but does not include the Ind AS Financial Statements and our auditor's report thereon.

Our opinion on the Ind AS Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon. The other information is expected to be made available to us after the date of this auditor's report.

In connection with our audit of the Ind AS Financial Statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the Ind AS Financial Statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated.

When we read the Annual Report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance.

Responsibilities of Management for the Ind AS Financial Statements

The Management of Canara Robeco Asset Management Company Limited (the "Investment Manager") and the Board of Directors of CRMF Trustee Private Limited. are responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Scheme in accordance with accounting policies and standards as specified in the Ninth Schedule of the SEBI Regulations and in accordance with the accounting principles generally accepted in India including the Indian Accounting Standards (IND AS) specified in Regulation 50(1A) of SEBI Regulations and any addendum thereto, as notified by the Companies (Indian Accounting Standards) Rules, 2015 to the extent there is no conflict between the requirements of IND AS and SEBI Regulations and guidelines issued thereunder. This responsibility includes maintenance of adequate accounting records in accordance with the provisions of the SEBI Regulations for safeguarding the assets of the Scheme and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the

preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, managements of the Investment Manager and the Board of Directors of CRMF Trustee Private Limited. are responsible for assessing the Scheme's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.
The Management of the Investment Manager and the Board of Directors of CRMF Trustee Private Limited. are responsible for overseeing the Scheme's financial reporting process.

Auditors' Responsibility for the Audit of the Financial Statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the Scheme's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.

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- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Scheme's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Scheme to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the management of the AMC, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide to the management of the AMC with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements for the financial year ended March 31, 2025, and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by SEBI Regulation 55(4) and Clause 5(ii)(2) of the Eleventh Schedule to the SEBI Regulations, we report that:

   (a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;

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(b) In our opinion, the Balance Sheets, the Revenue Accounts, and the Statement of Changes in net assets attributable to unit holders of schemes, the Cash Flow Statements dealt with by this report are in agreement with the books of account of the Schemes; and

(c) In our opinion, the Balance Sheets and Revenue Accounts dealt with by this report have been prepared in accordance with the accounting policies and standards as specified in the Ninth Schedule to the SEBI Regulations.

2. As required by the Eight Schedule of the SEBI Regulations, we report that:
In our opinion, and on the basis of information and explanations given to us, the methods used to value non-traded securities as at March 31, 2025 are in accordance with the SEBI Regulations and other guidelines approved by the Board of Trustees of Canara Robeco Mutual Fund and are fair and reasonable.

Other Matter

The comparative financial information of the Schemes for the year ended 31.03.2024 included in these Ind AS Financial Statements, are based on the previously issued Ind AS Financial Statements, audited by the then auditors whose report for the year ended 31.03.2024 dated 25.04.2024 expressed an unmodified opinion on those Ind AS Financial Statements. Our opinion is not modified in respect of this matter

For Chokshi & Chokshi LLP
Chartered Accountants
Firm Reg. No. 101872W/W100045

Anish. Y Shah

Anish Shah
Partner
M.No. 048462
Date: 24th June 2025
Place:Mumbai
UDIN: 25048462BMHUHB4646

CHOKSHI & CHOKSHI LLP FRN - 101872W/W100045

INDEPENDENT AUDITORS' REPORT
To the Board of Directors of CRMF Trustee Private Limited
Report on the Audit of Ind AS Financial Statements

Opinion

We have audited the accompanying Ind AS Financial Statements of Canara Robeco Blue Chip Equity Fund ('the scheme') which comprises the Balance Sheet as at March 31, 2025, the Revenue Account, the statement of changes in net assets attributable to unitholders and the Cash Flow Statement, wherever applicable, for the year April 01, 2024 to March 31, 2025 ("the year") and notes to Financial Statements, including summary of significant accounting policies and other explanatory information. Presentation of these separate Balance Sheets, Revenue Accounts and Cash Flow Statements in a columnar form is not intended to indicate that they bear any relation to each other or are interdependent or comparable in any way.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Ind AS Financial Statements of the Schemes give a true and fair view in conformity with the accounting principles generally accepted in India, including the accounting policies and standards specified in the Ninth Schedule to the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, as amended ("the SEBI Regulations") read with SEBI Circular dated 04.02.2022 on Guidelines on Accounting with respect to Indian Accounting Standards (IND AS)

a) in the case of the Balance Sheets, of the state of affairs of the Schemes as at 31st March 2025;
b) in the case of the Revenue Accounts, of the Surplus of the Scheme for the year ended 31st March 2025;
c) statement of changes in net assets attributable to unitholders of schemes for the year ended 31st March 2025; and
d) in the case of the Cash Flow Statements, of the cash flows of the Schemes for the year ended 31st March 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India ("ICAI"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Statements" section of our report.

We are independent of the Schemes in accordance with the 'Code of Ethics' issued by the ICAI together with the ethical requirements that are relevant to our audit of the Financial Statements under the SEBI Regulations, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the Ind AS financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Ind AS Financial Statements of the current year.

These matters were addressed in the context of our audit of the Ind AS Financial Statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. For each matter below, our description of how our audit addressed the matter is provided in that context.

We have determined the matters described below to be the key audit matters to be communicated in our report. We have fulfilled the responsibilities described in the Auditor's responsibilities for the audit of the Ind AS financial statements section of our report, including in relation to these matters. Accordingly, our audit included the performance of procedures designed to respond to our assessment of the risks of material misstatement of the Ind AS financial statements. The results of our audit procedures, including the procedures performed to address the matters below, provide the basis for our audit opinion on the accompanying Ind AS financial statements.

Sr. No.	Key Audit Matter	Auditor's Response
1	**Existence of Investment holdings** The investments held by the schemes as at 31st March 2025, mainly comprised of listed equity shares, listed and unlisted debt	**Principal audit procedures performed** We performed the following procedures in relation to existence of Investments: • Assessed the implementation of key controls over existence of investments

Sr. No.	Key Audit Matter	Auditor's Response
	instruments. There is a risk on Investment holdings not reconciled appropriately. Accordingly, the existence of investments is considered as a key audit matter.	• On a sample basis, tested the key controls set up by the Management on existence of Investments. • Reconciled the quantity held as per the books of accounts with the confirmations / statements of the Custodians, Clearing Corporation of India Limited and Reserve Bank of India as at 31st March 2025. • Assessed the disclosures made in the financial statements are in accordance with the SEBI (Mutual Fund) Regulations.
2	**Information Technology Systems and Controls** The reliability of Information Technology ('IT') systems plays a key role in the business operations in a Mutual Fund. Since large volume of transactions are processed, the IT controls are required to ensure that the Systems processes data as expected and that changes are made in an appropriate manner. The IT framework is critical for smooth functioning of the Fund's business operations as well as for timely and accurate financial accounting and reporting. Due to the pervasive nature and complexity of the IT environment and large volume of transactions we have considered IT systems and controls as a key audit matter.	**Principal audit procedures performed** Our audit procedures focused on the IT framework and applications relevant to financial reporting of the Fund. We performed the following procedures: • Assessed the information systems used by the Fund for IT General Controls (ITGC) and IT Application Controls (ITAC); • Obtained an understanding of the processes and tested the operating effectiveness of the controls; • Performed tests of controls (including other compensatory controls, wherever applicable) on the IT application controls and IT dependent manual controls of the system; • Tested the operative effectiveness of compensating controls, wherever required.

Information Other than the Financial Statements and Auditor's Report Thereon

The Management of Canara Robeco Asset Management Company Limited (the "Investment Manager") and the Board of Directors of CRMF Trustee Private Limited. are responsible for the other information. The other information comprises the information included in the Scheme's annual report but does not include the Ind AS Financial Statements and our auditor's report thereon.

Our opinion on the Ind AS Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon. The other information is expected to be made available to us after the date of this auditor's report.

In connection with our audit of the Ind AS Financial Statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the Ind AS Financial Statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated.

When we read the Annual Report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance.

Responsibilities of Management for the Ind AS Financial Statements

The Management of Canara Robeco Asset Management Company Limited (the "Investment Manager") and the Board of Directors of CRMF Trustee Private Limited. are responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Scheme in accordance with accounting policies and standards as specified in the Ninth Schedule of the SEBI Regulations and in accordance with the accounting principles generally accepted in India including the Indian Accounting Standards (IND AS) specified in Regulation 50(1A) of SEBI Regulations and any addendum thereto, as notified by the Companies (Indian Accounting Standards) Rules, 2015 to the extent there is no conflict between the requirements of IND AS and SEBI Regulations and guidelines issued thereunder. This responsibility includes maintenance of adequate accounting records in accordance with the provisions of the SEBI Regulations for safeguarding the assets of the Scheme and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating

effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, managements of the Investment Manager and the Board of Directors of CRMF Trustee Private Limited. are responsible for assessing the Scheme's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

The Management of the Investment Manager and the Board of Directors of CRMF Trustee Private Limited. are responsible for overseeing the Scheme's financial reporting process.

Auditors' Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the Scheme's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Scheme's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Scheme to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the management of the AMC, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide to the management of the AMC with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements for the financial year ended March 31, 2025, and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by SEBI Regulation 55(4) and Clause 5(ii)(2) of the Eleventh Schedule to the SEBI Regulations, we report that:
   (a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;

(b) In our opinion, the Balance Sheets, the Revenue Accounts, and the Statement of Changes in net assets attributable to unit holders of schemes, the Cash Flow Statements dealt with by this report are in agreement with the books of account of the Schemes; and

(c) In our opinion, the Balance Sheets and Revenue Accounts dealt with by this report have been prepared in accordance with the accounting policies and standards as specified in the Ninth Schedule to the SEBI Regulations.

2. As required by the Eight Schedule of the SEBI Regulations, we report that:
In our opinion, and on the basis of information and explanations given to us, the methods used to value non-traded securities as at March 31, 2025 are in accordance with the SEBI Regulations and other guidelines approved by the Board of Trustees of Canara Robeco Mutual Fund and are fair and reasonable.

Other Matter

The comparative financial information of the Schemes for the year ended 31.03.2024 included in these Ind AS Financial Statements, are based on the previously issued Ind AS Financial Statements, audited by the then auditors whose report for the year ended 31.03.2024 dated 25.04.2024 expressed an unmodified opinion on those Ind AS Financial Statements. Our opinion is not modified in respect of this matter

For Chokshi & Chokshi LLP
Chartered Accountants
Firm Reg. No. 101872W/W100045

Anish. Y Shah

Anish Shah
Partner
M.No.048462
Date: 24th June 2025
Place: Mumbai
UDIN: 25048462BMHUHB4646

CHOKSHI & CHOKSHI LLP FRN - 101872W/W100045

INDEPENDENT AUDITORS' REPORT
To the Board of Directors of CRMF Trustee Private Limited
Report on the Audit of Ind AS Financial Statements

Opinion

We have audited the accompanying Ind AS Financial Statements of Canara Robeco Consumer Trends Fund ('the scheme') which comprises the Balance Sheet as at March 31, 2025, the Revenue Account, the statement of changes in net assets attributable to unitholders and the Cash Flow Statement, wherever applicable, for the year April 01, 2024 to March 31, 2025 ("the year") and notes to Financial Statements, including summary of significant accounting policies and other explanatory information. Presentation of these separate Balance Sheets, Revenue Accounts and Cash Flow Statements in a columnar form is not intended to indicate that they bear any relation to each other or are interdependent or comparable in any way.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Ind AS Financial Statements of the Schemes give a true and fair view in conformity with the accounting principles generally accepted in India, including the accounting policies and standards specified in the Ninth Schedule to the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, as amended ("the SEBI Regulations") read with SEBI Circular dated 04.02.2022 on Guidelines on Accounting with respect to Indian Accounting Standards (IND AS)

a) in the case of the Balance Sheets, of the state of affairs of the Schemes as at 31st March 2025;
b) in the case of the Revenue Accounts, of the Surplus of the Scheme for the year ended 31st March 2025;
c) statement of changes in net assets attributable to unitholders of schemes for the year ended 31st March 2025; and
d) in the case of the Cash Flow Statements, of the cash flows of the Schemes for the year ended 31st March 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India ("ICAI"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Statements" section of our report.

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We are independent of the Schemes in accordance with the 'Code of Ethics' issued by the ICAI together with the ethical requirements that are relevant to our audit of the Financial Statements under the SEBI Regulations, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the Ind AS financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Ind AS Financial Statements of the current period.

These matters were addressed in the context of our audit of the Ind AS Financial Statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. For each matter below, our description of how our audit addressed the matter is provided in that context.

We have determined the matters described below to be the key audit matters to be communicated in our report. We have fulfilled the responsibilities described in the Auditor's responsibilities for the audit of the Ind AS financial statements section of our report, including in relation to these matters. Accordingly, our audit included the performance of procedures designed to respond to our assessment of the risks of material misstatement of the Ind AS financial statements. The results of our audit procedures, including the procedures performed to address the matters below, provide the basis for our audit opinion on the accompanying Ind AS financial statements.

Sr. No.	Key Audit Matter	Auditor's Response
1	**Existence of Investment holding** The investments held by the schemes as at 31st March 2025, mainly comprised of listed equity shares, listed and unlisted debt instruments. There is a risk on investment holdings not reconciled	**Principal audit procedures performed** We performed the following procedures in relation to existence of Investments: • Assessed the implementation of key controls over existence of investments

Sr. No.	Key Audit Matter	Auditor's Response
	appropriately. Accordingly, the existence of investments is considered as a key audit matter.	• On a sample basis, tested the key controls set up by the Management on existence of Investments. • Reconciled the quantity held as per the books of accounts with the confirmations / statements of the Custodians, Clearing Corporation of India Limited and Reserve Bank of India as at 31st March 2025. • Assessed the disclosures made in the financial statements are in accordance with the SEBI (Mutual Fund) Regulations.
2	**Information Technology Systems and Controls** The reliability of Information Technology ('IT') systems plays a key role in the business operations in a Mutual Fund. Since large volume of transactions are processed, the IT controls are required to ensure that the Systems processes data as expected and that changes are made in an appropriate manner. The IT framework is critical for smooth functioning of the Fund's business operations as well as for timely and accurate financial accounting and reporting. Due to the pervasive nature and complexity of the IT environment and large volume of transactions we have considered IT systems and controls as a key audit matter.	**Principal audit procedures performed** Our audit procedures focused on the IT framework and applications relevant to financial reporting of the Fund. We performed the following procedures: • Assessed the information systems used by the Fund for IT General Controls (ITGC) and IT Application Controls (ITAC); • Obtained an understanding of the processes and tested the operating effectiveness of the controls; • Performed tests of controls (including other compensatory controls, wherever applicable) on the IT application controls and IT dependent manual controls of the system; • Tested the operative effectiveness of compensating controls, wherever required.

Information Other than the Financial Statements and Auditor's Report Thereon

The Management of Canara Robeco Asset Management Company Limited (the "Investment Manager") and the Board of Directors of CRMF Trustee Private Limited. are responsible for the other information. The other information comprises the information included in the Scheme's annual report but does not include the Ind AS Financial Statements and our auditor's report thereon.

Our opinion on the Ind AS Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon. The other information is expected to be made available to us after the date of this auditor's report.

In connection with our audit of the Ind AS Financial Statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the Ind AS Financial Statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated.

When we read the Annual Report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance.

Responsibilities of Management for the Ind AS Financial Statements

The Management of Canara Robeco Asset Management Company Limited (the "Investment Manager") and the Board of Directors of CRMF Trustee Private Limited. are responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Scheme in accordance with accounting policies and standards as specified in the Ninth Schedule of the SEBI Regulations and in accordance with the accounting principles generally accepted in India including the Indian Accounting Standards (IND AS) specified in Regulation 50(1A) of SEBI Regulations and any addendum thereto, as notified by the Companies (Indian Accounting Standards) Rules, 2015 to the extent there is no conflict between the requirements of IND AS and SEBI Regulations and guidelines issued thereunder. This responsibility includes maintenance of adequate accounting records in accordance with the provisions of the SEBI Regulations for safeguarding the assets of the Scheme and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating

effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, managements of the Investment Manager and the Board of Directors of CRMF Trustee Private Limited. are responsible for assessing the Scheme's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

The Management of the Investment Manager and the Board of Directors of CRMF Trustee Private Limited. are responsible for overseeing the Scheme's financial reporting process.

Auditors' Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the Scheme's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.

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- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Scheme's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Scheme to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the management of the AMC, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide to the management of the AMC with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements for the financial year ended March 31, 2025, and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by SEBI Regulation 55(4) and Clause 5(ii)(2) of the Eleventh Schedule to the SEBI Regulations, we report that:
   (a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;

(b) In our opinion, the Balance Sheets, the Revenue Accounts, and the Statement of Changes in net assets attributable to unit holders of schemes, the Cash Flow Statements dealt with by this report are in agreement with the books of account of the Schemes; and

(c) In our opinion, the Balance Sheets and Revenue Accounts dealt with by this report have been prepared in accordance with the accounting policies and standards as specified in the Ninth Schedule to the SEBI Regulations.

2. As required by the Eight Schedule of the SEBI Regulations, we report that:
In our opinion, and on the basis of information and explanations given to us, the methods used to value non-traded securities as at March 31, 2025 are in accordance with the SEBI Regulations and other guidelines approved by the Board of Trustees of Canara Robeco Mutual Fund and are fair and reasonable.

Other Matter

The comparative financial information of the Schemes for the year ended 31.03.2024 included in these Ind AS Financial Statements, are based on the previously issued Ind AS Financial Statements, audited by the then auditors whose report for the year ended 31.03.2024 dated 25.04.2024 expressed an unmodified opinion on those Ind AS Financial Statements. Our opinion is not modified in respect of this matter

For Chokshi & Chokshi LLP
Chartered Accountants
Firm Reg. No. 101872W/W100045

Anish Y Shah

Anish Shah
Partner
M.No. 048462
Date: 24th June 2025
Place: Mumbai
UDIN: 25048462BMHUHB4646

CHOKSHI & CHOKSHI LLP FRN - 101872W/W100045

INDEPENDENT AUDITORS' REPORT
To the Board of Directors of CRMF Trustee Private Limited
Report on the Audit of Ind AS Financial Statements

Opinion
We have audited the accompanying Ind AS Financial Statements of Canara Robeco Multi cap Fund ('the scheme') which comprises the Balance Sheet as at March 31, 2025, the Revenue Account, the statement of changes in net assets attributable to unitholders and the Cash Flow Statement, wherever applicable, for the year April 01, 2024 to March 31, 2025 ("the year") and notes to Financial Statements, including summary of significant accounting policies and other explanatory information. Presentation of these separate Balance Sheets, Revenue Accounts and Cash Flow Statements in a columnar form is not intended to indicate that they bear any relation to each other or are interdependent or comparable in any way.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Ind AS Financial Statements of the Schemes give a true and fair view in conformity with the accounting principles generally accepted in India, including the accounting policies and standards specified in the Ninth Schedule to the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, as amended ("the SEBI Regulations") read with SEBI Circular dated 04.02.2022 on Guidelines on Accounting with respect to Indian Accounting Standards (IND AS)

a) in the case of the Balance Sheets, of the state of affairs of the Schemes as at 31st March 2025;
b) in the case of the Revenue Accounts, of the Surplus of the Scheme for the period/year ended 31st March 2025;
c) statement of changes in net assets attributable to unitholders of schemes for the year ended 31st March 2025; and
d) in the case of the Cash Flow Statements, of the cash flows of the Schemes for the year ended 31st March 2025.

Basis for Opinion
We conducted our audit in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India ("ICAI"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Statements" section of our report.

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We are independent of the Schemes in accordance with the 'Code of Ethics' issued by the ICAI together with the ethical requirements that are relevant to our audit of the Financial Statements under the SEBI Regulations, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the Ind AS financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Ind AS Financial Statements of the current period.

These matters were addressed in the context of our audit of the Ind AS Financial Statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. For each matter below, our description of how our audit addressed the matter is provided in that context.

We have determined the matters described below to be the key audit matters to be communicated in our report. We have fulfilled the responsibilities described in the Auditor's responsibilities for the audit of the Ind AS financial statements section of our report, including in relation to these matters. Accordingly, our audit included the performance of procedures designed to respond to our assessment of the risks of material misstatement of the Ind AS financial statements. The results of our audit procedures, including the procedures performed to address the matters below, provide the basis for our audit opinion on the accompanying Ind AS financial statements.

Sr. No.	Key Audit Matter	Auditor's Response
1	**Existence of Investment holdings** The investments held by the schemes as at 31st March 2025, mainly comprised of listed equity shares, listed and unlisted debt instruments. There is a risk on Investment holdings not reconciled appropriately. Accordingly, the	**Principal audit procedures performed** We performed the following procedures in relation to existence of Investments: • Assessed the implementation of key controls over existence of investments • On a sample basis, tested the key controls set up by the Management on existence of Investments.

Sr. No.	Key Audit Matter	Auditor's Response
	existence of investments is considered as a key audit matter.	• Reconciled the quantity held as per the books of accounts with the confirmations / statements of the Custodians, Clearing Corporation of India Limited and Reserve Bank of India as at 31st March 2025. • Assessed the disclosures made in the financial statements are in accordance with the SEBI (Mutual Fund) Regulations.
2	**Information Technology Systems and Controls** The reliability of Information Technology ('IT') systems plays a key role in the business operations in a Mutual Fund. Since large volume of transactions are processed, the IT controls are required to ensure that the Systems processes data as expected and that changes are made in an appropriate manner. The IT framework is critical for smooth functioning of the Fund's business operations as well as for timely and accurate financial accounting and reporting. Due to the pervasive nature and complexity of the IT environment and large volume of transactions we have considered IT systems and controls as a key audit matter.	**Principal audit procedures performed** Our audit procedures focused on the IT framework and applications relevant to financial reporting of the Fund. We performed the following procedures: • Assessed the information systems used by the Fund for IT General Controls (ITGC) and IT Application Controls (ITAC); • Obtained an understanding of the processes and tested the operating effectiveness of the controls; • Performed tests of controls (including other compensatory controls, wherever applicable) on the IT application controls and IT dependent manual controls of the system; • Tested the operative effectiveness of compensating controls, wherever required.

Information Other than the Financial Statements and Auditor's Report Thereon

The Management of Canara Robeco Asset Management Company Limited (the "Investment Manager") and the Board of Directors of CRMF Trustee Private Limited. are responsible for the other information. The other information comprises the information included in the Scheme's annual report but does not include the Ind AS Financial Statements and our auditor's report thereon.

Our opinion on the Ind AS Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon. The other information is expected to be made available to us after the date of this auditor's report.

In connection with our audit of` the Ind AS Financial Statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the Ind AS Financial Statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated.

When we read the Annual Report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance.

Responsibilities of Management for the Ind AS Financial Statements

The Management of Canara Robeco Asset Management Company Limited (the "Investment Manager") and the Board of Directors of CRMF Trustee Private Limited. are responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Scheme in accordance with accounting policies and standards as specified in the Ninth Schedule of the SEBI Regulations and in accordance with the accounting principles generally accepted in India including the Indian Accounting Standards (IND AS) specified in Regulation 50(1A) of SEBI Regulations and any addendum thereto, as notified by the Companies (Indian Accounting Standards) Rules, 2015 to the extent there is no conflict between the requirements of IND AS and SEBI Regulations and guidelines issued thereunder. This responsibility includes maintenance of adequate accounting records in accordance with the provisions of the SEBI Regulations for safeguarding the assets of the Scheme and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the

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preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, managements of the Investment Manager and the Board of Directors of CRMF Trustee Private Limited. are responsible for assessing the Scheme's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

The Management of the Investment Manager and the Board of Directors of CRMF Trustee Private Limited. are responsible for overseeing the Scheme's financial reporting process.

Auditors' Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the Scheme's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.

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- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Scheme's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Scheme to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the management of the AMC, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide to the management of the AMC with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements for the financial year ended March 31, 2025, and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by SEBI Regulation 55(4) and Clause 5(ii)(2) of the Eleventh Schedule to the SEBI Regulations, we report that:
   (a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;

CHOKSHI & CHOKSHI LLP FRN - 101872W/W100045

(b) In our opinion, the Balance Sheets, the Revenue Accounts, and the Statement of Changes in net assets attributable to unit holders of schemes, the Cash Flow Statements dealt with by this report are in agreement with the books of account of the Schemes; and

(c) In our opinion, the Balance Sheets and Revenue Accounts dealt with by this report have been prepared in accordance with the accounting policies and standards as specified in the Ninth Schedule to the SEBI Regulations.

2. As required by the Eight Schedule of the SEBI Regulations, we report that:
In our opinion, and on the basis of information and explanations given to us, the methods used to value non-traded securities as at March 31, 2025 are in accordance with the SEBI Regulations and other guidelines approved by the Board of Trustees of Canara Robeco Mutual Fund and are fair and reasonable.

Other Matter

The comparative financial information of the Schemes for the year ended 31.03.2024 included in these Ind AS Financial Statements, are based on the previously issued Ind AS Financial Statements, audited by the then auditors whose report for the year ended 31.03.2024 dated 25.04.2024 expressed an unmodified opinion on those Ind AS Financial Statements. Our opinion is not modified in respect of this matter

For Chokshi & Chokshi LLP
Chartered Accountants
Firm Reg. No. 101872W/W100045

Anish. Y Shah

Anish Shah
Partner
M.No. 048462
Date: 24th June 2025
Place: Mumbai
UDIN: 25048462BMHUHB4646

CHOKSHI & CHOKSHI LLP FRN - 101872W/W100045

CANARA ROBECO MUTUAL FUND
Balance Sheet
(Rupees in Lakhs)

Particulars	Note No.	Canara Robeco Flexi Cap Fund		Canara Robeco Emerging Equities		Canara Robeco Blue Chip Equity Fund		Canara Robeco Consumer Trends Fund		Canara Robeco Multi Cap Fund	
		As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024
Assets											
Financial Assets											
Cash and cash equivalents	1	39,928.49	39,189.04	57,620.08	30,927.19	55,998.70	39,718.86	7,533.39	3,728.21	6,926.44	3,485.48
Balances with Bank/(s)	2	5,727.55	6,399.30	4,979.15	54,004.67	6,161.49	7,122.44	1,130.44	1,091.87	3,387.83	2,684.90
Derivative financial instruments	3	-	-	-	-	-	-	-	-	-	-
Receivables	4	19.42	7.12	-	28,840.63	-	2.66	-	0.30	19.28	2,337.39
Investments	5	1,176,371.16	1,166,055.45	2,259,349.67	1,997,694.60	1,438,498.63	1,213,918.69	161,433.68	136,696.54	375,114.67	193,401.43
Other Financial assets	6	346.75	279.32	649.96	413.75	408.52	395.13	72.50	51.73	138.57	105.63
Non-Financial Assets											
Investment Property	7	-	-	-	-	-	-	-	-	-	-
Other Non -Financial assets	8	-	-	-	-	-	-	-	-	-	-
Total Assets (A)		**1,222,393.37**	**1,211,930.23**	**2,322,598.86**	**2,111,880.84**	**1,501,067.34**	**1,261,157.78**	**170,170.01**	**141,568.65**	**385,586.79**	**202,014.83**
Financial Liabilities											
Derivative financial instruments	9	-	-	-	-	-	-	-	-	-	-
Payables	10	1,121.97	2,858.21	3,243.64	27,381.04	2,826.31	1,898.15	257.23	85.75	1,037.73	700.63
Borrowings	11	-	-	-	-	-	-	-	-	-	-
Other Financial Liabilities	12	1,703.98	1,801.53	2,750.36	2,632.44	1,573.74	1,392.95	372.07	348.24	569.73	352.29
Non-Financial Liabilities											
Provisions											
Other Non-Financial Liabilities	13	144.50	68.97	230.03	150.25	125.11	63.06	22.88	13.21	33.61	31.48
Total Liabilities (B)		**2,970.45**	**4,728.71**	**6,224.03**	**30,163.73**	**4,525.16**	**3,354.16**	**652.18**	**447.20**	**1,641.07**	**1,084.40**
Net assets attributable to holder of redeemable units		**1,219,422.92**	**1,207,201.52**	**2,316,374.83**	**2,081,717.11**	**1,496,542.18**	**1,257,803.62**	**169,517.83**	**141,121.45**	**383,945.72**	**200,930.43**

See accompanying Notes forming part of the financial statements.

For Chokshi & Chokshi LLP
Chartered Accountants
FRN - 101872W/W100045

CHOKSHI & CHOKSHI LLP FRN-101872W/W100045

Anish Shah
Partner
M. No: 048462
UDIN No.

For Canara Robeco Asset Management Company Limited
(Investment Manager)

Fund Manager **Fund Manager** **Fund Manager** **Fund Manager** **Fund Manager**

Head Operations **Chief Operating Officer**

Managing Director & CEO

For CRMF Trustee Private Limited

Director **Director**

CANARA ROBECO MUTUAL FUND

Place: Mumbai
Date : 24 JUN 2025

Place: Mumbai
Date : 24 JUN 2025

CANARA ROBECO MUTUAL FUND
Contents of Revenue Account
(Rupees in Lakhs)

Particulars	Note No.	Canara Robeco Flexi Cap Fund		Canara Robeco Emerging Equities		Canara Robeco Blue Chip Equity Fund		Canara Robeco Consumer Trends Fund		Canara Robeco Multi Cap Fund	
		For the Year Ended 31st March, 2025	For the Year Ended 31st March, 2024	For the Year Ended 31st March, 2025	For the Year Ended 31st March, 2024	For the Year Ended 31st March, 2025	For the Year Ended 31st March, 2024	For the Year Ended 31st March, 2025	For the Year Ended 31st March, 2024	For the Year Ended 31st March, 2025	For the Year Ended 31st March, 2024
Income											
Interest Income		2,678.95	2,811.01	3,945.78	4,260.73	3,617.06	2,823.80	419.46	253.30	894.31	1,121.63
Dividend Income		12,395.32	10,456.20	14,965.05	13,299.33	14,505.84	11,973.41	1,301.68	1,015.63	2,483.83	721.06
Gain on fair value changes	14	-	242,213.55	-	376,185.16	7,197.85	268,237.79	2,110.32	28,223.54	-	23,728.30
Gain on Sale/Redemptions of Investments	15	167,693.23	74,362.92	461,518.88	216,185.49	113,999.88	46,583.63	9,744.92	12,335.66	35,225.72	10,431.85
Other income		0.82	77.35	1.10	268.02	0.34	68.47	0.54	20.78	0.93	0.01
Load credited to scheme		166.55	194.46	297.28	398.71	288.39	347.05	21.38	20.99	127.86	209.58
Total Income (A)		**182,934.87**	**330,115.49**	**480,728.09**	**610,597.44**	**139,609.36**	**330,034.15**	**13,598.30**	**41,869.90**	**38,732.65**	**36,212.43**
Expenses											
Finance Costs											
Fees and commission expenses	16	17,939.24	15,068.40	29,382.20	23,378.46	15,018.33	11,642.15	3,002.53	2,255.56	5,289.51	2,103.32
Loss on fair value changes	17	64,909.07	-	216,755.61	-	-	-	-	-	15,685.80	-
Loss on Sale/Redemptions of Investments	18	7,619.37	10,020.19	5,214.72	14,764.63	2,314.50	8,001.29	1,096.29	764.51	4,106.41	2,815.44
Others (to be specified)	19	3,465.61	2,745.68	8,805.31	5,701.23	3,595.81	2,574.14	383.74	374.23	1,349.94	784.46
Total Expense (B)		**93,933.29**	**27,834.27**	**260,157.84**	**43,844.32**	**20,928.64**	**22,217.58**	**4,482.56**	**3,394.30**	**26,431.66**	**5,703.22**
Surplus/ Deficit for the Reporting Period (A-B)		**89,001.58**	**302,281.22**	**220,570.25**	**566,753.12**	**118,680.72**	**307,816.57**	**9,115.74**	**38,475.60**	**12,300.99**	**30,509.21**

See accompanying Notes forming part of the financial statements.

For Chokshi & Chokshi LLP
Chartered Accountants
FRN - 101872W/W100045

Anish. Y Shah

Anish Shah
Partner
M. No: 048462
UDIN No.

Place: Mumbai
Date : 24 JUN 2025

For Canara Robeco Asset Management Company Limited
(Investment Manager)

Fund Manager **Fund Manager** **Fund Manager** **Fund Manager** **Fund Manager**

Head Operations **Chief Operating Officer** **Managing Director & CEO**

Place: Mumbai
Date : 24 JUN 2025

For CRMF Trustee Private Limited

Director **Director**

CANARA ROBECO MUTUAL FUND
Cash Flow Statement For The Year
(Rupees in Lakhs)

	Particulars		Canara Robeco Flexi Cap Fund		Canara Robeco Emerging Equities		Canara Robeco Blue Chip Equity Fund		Canara Robeco Consumer Trends Fund		Canara Robeco Multi Cap Fund	
			For the Year Ended 31st March, 2025	For the Year Ended 31st March, 2024	For the Year Ended 31st March, 2025	For the Year Ended 31st March, 2024	For the Year Ended 31st March, 2025	For the Year Ended 31st March, 2024	For the Year Ended 31st March, 2025	For the Year Ended 31st March, 2024	For the Year Ended 31st March, 2025	For the Year Ended 31st March, 2024
A.												
	Surplus/ Deficit for the Reporting Period (A-B)		**89,001.58**	**302,281.22**	**220,570.25**	**566,753.12**	**118,680.72**	**307,816.57**	**9,115.74**	**38,475.60**	**12,300.99**	**30,509.21**
	Add :Change in Loss on fair value changes		64,909.07	-	216,755.61	-	-	-	-	-	15,685.80	-
	Less :Change in Gain on fair value changes		-	(242,213.55)	-	(376,185.16)	(7,197.85)	(268,237.79)	(2,110.32)	(28,223.54)	-	(23,728.30)
	Add:Amortization of premium / discount on investment cost		-	-	-	-	-	-	-	-	-	-
	Add / (Less) :Interest income		(2,678.95)	(2,811.01)	(3,945.78)	(4,260.73)	(3,617.06)	(2,823.80)	(419.46)	(253.30)	(894.31)	(1,121.63)
	Add / (Less) :Dividend income		(12,395.32)	(10,456.20)	(14,965.05)	(13,299.33)	(14,505.84)	(11,973.41)	(1,301.68)	(1,015.63)	(2,483.83)	(721.06)
	Changes in accounting policy		-	(1,591.47)	-	(2,622.23)	-	(1,705.54)	-	(175.43)	-	-
	Adjustments for:-											
	(Increase)/Decrease in Investments at Cost		(76,621.14)	(74,019.28)	(472,780.39)	(144,631.37)	(216,338.68)	(96,363.90)	(22,527.05)	(16,687.29)	(194,839.09)	(171,438.86)
	(Increase)/Decrease in Receivables		7.12	2,596.49	3.31	800.60	2.66	313.11	0.30	325.03	0.53	(0.56)
	(Increase)/Decrease in Derivative financial instruments receivable		-	-	-	-	-	-	-	-	-	-
	(Increase)/Decrease in Derivative financial instruments payable		-	-	-	-	-	-	-	-	-	-
	(Increase)/Decrease in Other Financial assets		(65.66)	(75.71)	(235.62)	(22.71)	(101.40)	(54.71)	(34.08)	(1.71)	(46.71)	(91.00)
	Increase/(Decrease) in Payables		-	(0.24)	0.03	(0.17)	-	(3.06)	-	(1.13)	(1.00)	1.01
	Increase/(Decrease) in Other Financial liabilities		(98.58)	321.51	89.17	274.46	162.95	76.42	23.34	41.74	217.15	351.69
	Increase/(Decrease) in Other Non - Financial liabilities		75.54	20.67	79.79	73.63	62.04	22.02	9.68	4.38	2.12	31.48
	Cash generated from / (used in) operating activities before adjustment for interest and dividend income received		**62,133.66**	**(25,947.57)**	**(54,428.68)**	**26,880.11**	**(122,852.46)**	**(72,934.09)**	**(17,243.53)**	**(7,511.28)**	**(170,058.35)**	**(166,208.02)**
	Interest income received		2,676.86	2,813.07	3,943.44	4,264.16	3,613.94	2,826.01	419.04	253.64	893.44	1,121.63
	Dividend income received		12,395.64	10,485.20	14,966.80	13,299.33	14,596.97	11,882.28	1,315.40	1,009.66	2,498.46	706.44
	Net Cash generated from / (used in) operating activities	(A)	**77,206.16**	**(12,649.30)**	**(35,518.44)**	**44,443.60**	**(104,641.55)**	**(58,225.80)**	**(15,509.09)**	**(6,247.98)**	**(166,666.45)**	**(164,379.95)**
B	**Cashflows from financing activities**											
	Increase/(Decrease) in Unit Capital		(2,482.58)	1,035.14	360.19	(1,572.08)	18,660.50	11,383.20	1,765.87	976.90	123,871.92	169,822.09
	Increase/(Decrease) in Unit Premium Reserves		(38,448.97)	19,797.01	7,535.62	(15,225.74)	90,442.09	59,578.49	8,618.95	3,077.92	31,390.24	879.31
	Income Equalisation for the year		(34,672.43)	13,662.33	7,213.53	(9,134.40)	11,818.66	(7,979.69)	8,929.36	4,128.86	15,466.44	(280.18)
	Adjustments for:-											
	Increase/(Decrease) in Redemption Payable		(312.12)	622.14	(877.21)	906.11	(124.00)	295.66	52.59	(139.74)	74.86	66.08
	(Increase)/Decrease in Subscription Receivable		-	-	-	-	-	-	-	-	-	-
	Dividend paid during the year		(1,176.20)	(986.53)	(1,021.87)	(932.47)	(863.41)	-	(33.55)	(142.66)	(14.29)	-
	Increase/(Decrease) in Unclaimed redemption		1.00	(0.89)	28.73	(21.99)	17.86	(2.62)	0.49	0.08	0.30	0.58
	Increase/(Decrease) in Unclaimed distributed income		-	-	-	-	-	-	-	-	-	-
	Increase/(Decrease) in Units pending allotment		(47.16)	38.55	(53.18)	101.19	8.74	152.44	19.13	7.75	20.87	62.45
	Net Cash generated from / (used in) financing activities	(B)	**(77,138.46)**	**34,167.75**	**13,185.81**	**(25,879.38)**	**119,960.44**	**63,427.48**	**19,352.84**	**7,909.11**	**170,810.34**	**170,550.33**
	Net Increase/(Decrease) in Cash and Cash Equivalents	(A+B)	**67.70**	**21,518.45**	**(22,332.63)**	**18,564.22**	**15,318.89**	**5,201.68**	**3,843.75**	**1,661.13**	**4,143.89**	**6,170.38**
	Cash and Cash Equivalents as at the beginning of the year		45,588.34	24,069.89	84,931.86	66,367.64	46,841.30	41,639.62	4,820.08	3,158.95	6,170.38	-
	Cash and Cash Equivalents as at the end of the year		45,656.04	45,588.34	62,599.23	84,931.86	62,160.19	46,841.30	8,663.83	4,820.08	10,314.27	6,170.38
	Components of cash and cash equivalents											
	Balances with banks in current accounts		5,727.55	6,399.30	4,979.15	54,004.67	6,161.49	7,122.44	1,130.44	1,091.87	3,387.83	2,684.90
	Triparty Repo / Collateralised lending		39,928.49	39,189.04	57,620.08	30,927.19	55,998.70	39,718.86	7,533.39	3,728.21	6,926.44	3,485.48

For Chokshi & Chokshi LLP
Chartered Accountants
FRN - 101872W/W100045

Anish Shah
Partner
M. No: 048462
UDIN No.

Place: Mumbai
Date : 24 JUN 2025

For Canara Robeco Asset Management Company Limited
(Investment Manager)

Fund Manager | Fund Manager | Fund Manager | Fund Manager | Fund Manager

Head Operations | Chief Operating Officer | **Managing Director & CEO**

Place: Mumbai
Date : 24 JUN 2025

For CRMF Trustee Private Limited

Director | Director

CANARA ROBECO MUTUAL FUND
Statement of changes in net asset attributable to unit holders of scheme:
(Rupees in Lakhs)

For the Year Ended 31st March, 2025

Particulars	Canara Robeco Flexi Cap Fund						Canara Robeco Emerging Equities					
	Unit Capital (Rs.)	Reserves & Surplus (Rs.)				Total (Rs.)	Unit Capital (Rs.)	Reserves & Surplus (Rs.)				Total (Rs.)
		Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves	Other Reserves (to be specified)			Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves	Other Reserves (to be specified)	
Balance at the beginning of the reporting period	44,170.73	296,148.97	363,607.55	503,274.27	-	**1,207,201.52**	97,289.32	645,249.51	660,486.36	678,691.92	-	**2,081,717.11**
Changes in accounting policy	-	-	-	-	-	**-**	-	-	-	-	-	**-**
Movement during the reporting period	(2,482.58)	(38,448.97)	(64,909.06)	89,001.58	-	**(16,839.03)**	360.19	7,535.62	(216,755.60)	220,570.25	-	**11,710.46**
Transfer from/ to Revenue account	-	-	-	64,909.06	-	**64,909.06**	-	-	-	216,755.60	-	**216,755.60**
Equalisation Account	-	-	-	(34,672.43)	-	**(34,672.43)**	-	-	-	7,213.53	-	**7,213.53**
Surplus distribution	-	-	-	(1,176.20)	-	**(1,176.20)**	-	-	-	(1,021.87)	-	**(1,021.87)**
Others (to be specified)	-	-	-	-	-	**-**	-	-	-	-	-	**-**
Balance at the end of the reporting period	**41,688.15**	**257,700.00**	**298,698.49**	**621,336.28**	-	**1,219,422.92**	**97,649.51**	**652,785.13**	**443,730.76**	**1,122,209.43**	-	**2,316,374.83**

For the Year Ended 31st March, 2024

Particulars	Canara Robeco Flexi Cap Fund						Canara Robeco Emerging Equities					
	Unit Capital (Rs.)	Reserves & Surplus (Rs.)				Total (Rs.)	Unit Capital (Rs.)	Reserves & Surplus (Rs.)				Total (Rs.)
		Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves	Other Reserves (to be specified)			Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves	Other Reserves (to be specified)	
Balance at the beginning of the reporting period	43,135.59	276,351.96	121,394.01	430,530.79	-	**871,412.35**	98,861.40	660,475.25	284,301.20	498,190.83	-	**1,541,828.68**
Changes in accounting policy	-	-	-	-	-	**-**	-	-	-	-	-	**-**
Movement during the reporting period	1,035.14	19,797.01	242,213.54	302,281.22	-	**565,326.91**	(1,572.08)	(15,225.74)	376,185.16	566,753.12	-	**926,140.46**
Transfer from/ to Revenue account	-	-	-	(242,213.54)	-	**(242,213.54)**	-	-	-	(376,185.16)	-	**(376,185.16)**
Equalisation Account	-	-	-	13,662.33	-	**13,662.33**	-	-	-	(9,134.40)	-	**(9,134.40)**
Surplus distribution	-	-	-	(986.53)	-	**(986.53)**	-	-	-	(932.47)	-	**(932.47)**
Others (to be specified)	-	-	-	-	-	**-**	-	-	-	-	-	**-**
Balance at the end of the reporting period	**44,170.73**	**296,148.97**	**363,607.55**	**503,274.27**	-	**1,207,201.52**	**97,289.32**	**645,249.51**	**660,486.36**	**678,691.92**	-	**2,081,717.11**

For Chokshi & Chokshi LLP
Chartered Accountants
FRN - 101872W/W100045

Anish. Y Shah

Anish Shah
Partner
M. No: 048462
UDIN No.

For Canara Robeco Asset Management Company Limited
(Investment Manager)

Fund Manager **Fund Manager** **Fund Manager** **Fund Manager** **Fund Manager**

Head Operations **Chief Operating Officer** **Managing Director & CEO**

For CRMF Trustee Private Limited

Director **Director**

Place: Mumbai
Date : 24 JUN 2025

Place: Mumbai
Date : 24 JUN 2025

CANARA ROBECO MUTUAL FUND
Statement of changes in net asset attributable to unit holders of scheme:
(Rupees in Lakhs)

For the Year Ended 31st March, 2025

Particulars	Canara Robeco Blue Chip Equity Fund						Canara Robeco Consumer Trends Fund					
	Unit Capital (Rs.)	Reserves & Surplus (Rs.)				Total (Rs.)	Unit Capital (Rs.)	Reserves & Surplus (Rs.)				Total (Rs.)
		Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves	Other Reserves (to be specified)			Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves	Other Reserves (to be specified)	
Balance at the beginning of the reporting period	223,842.99	481,566.56	340,118.58	212,275.49	-	**1,257,803.62**	15,184.03	16,433.94	40,094.37	69,409.11	-	**141,121.45**
Changes in accounting policy	-	-	-	-	-	-	-	-	-	-	-	-
Movement during the reporting period	18,660.51	90,442.08	7,197.84	118,680.72	-	**234,981.15**	1,765.87	8,618.96	2,110.33	9,115.74	-	**21,610.90**
Transfer from/ to Revenue account	-	-	-	(7,197.84)	-	**(7,197.84)**	-	-	-	(2,110.33)	-	**(2,110.33)**
Equalisation Account	-	-	-	11,818.66	-	**11,818.66**	-	-	-	8,929.36	-	**8,929.36**
Surplus distribution	-	-	-	(863.41)	-	**(863.41)**	-	-	-	(33.55)	-	**(33.55)**
Others (to be specified)	-	-	-	-	-	-	-	-	-	-	-	-
Balance at the end of the reporting period	**242,503.50**	**572,008.64**	**347,316.42**	**334,713.62**	-	**1,496,542.18**	**16,949.90**	**25,052.90**	**42,204.70**	**85,310.33**	-	**169,517.83**

For the Year Ended 31st March, 2024

Particulars	Canara Robeco Blue Chip Equity Fund						Canara Robeco Consumer Trends Fund					
	Unit Capital (Rs.)	Reserves & Surplus (Rs.)				Total (Rs.)	Unit Capital (Rs.)	Reserves & Surplus (Rs.)				Total (Rs.)
		Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves	Other Reserves (to be specified)			Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves	Other Reserves (to be specified)	
Balance at the beginning of the reporting period	212,459.80	421,988.07	71,880.79	180,676.40	-	**887,005.06**	14,207.13	13,356.02	11,870.84	55,170.84	-	**94,604.83**
Changes in accounting policy	-	-	-	-	-	-	-	-	-	-	-	-
Movement during the reporting period	11,383.19	59,578.49	268,237.79	307,816.57	-	**647,016.04**	976.90	3,077.92	28,223.53	38,475.60	-	**70,753.95**
Transfer from/ to Revenue account	-	-	-	(268,237.79)	-	**(268,237.79)**	-	-	-	(28,223.53)	-	**(28,223.53)**
Equalisation Account	-	-	-	(7,979.69)	-	**(7,979.69)**	-	-	-	4,128.86	-	**4,128.86**
Surplus distribution	-	-	-	-	-	-	-	-	-	(142.66)	-	**(142.66)**
Others (to be specified)	-	-	-	-	-	-	-	-	-	-	-	-
Balance at the end of the reporting period	**223,842.99**	**481,566.56**	**340,118.58**	**212,275.49**	-	**1,257,803.62**	**15,184.03**	**16,433.94**	**40,094.37**	**69,409.11**	-	**141,121.45**

For Chokshi & Chokshi LLP
Chartered Accountants
FRN - 101872W/W100045

Anish Shah
Partner
M. No: 048462
UDIN No.

Place: Mumbai
Date : 24 JUN 2025

For Canara Robeco Asset Management Company Limited
(Investment Manager)

Fund Manager | Fund Manager | Fund Manager | Fund Manager | Fund Manager

Head Operations | Chief Operating Officer | Managing Director & CEO

Place: Mumbai
Date : 24 JUN 2025

For CRMF Trustee Private Limited

Director | Director

CANARA ROBECO MUTUAL FUND
Statement of changes in net asset attributable to unit holders of scheme:
(Rupees in Lakhs)

For the Year Ended 31st March, 2025

Particulars	Canara Robeco Multi Cap Fund					
	Unit Capital (Rs.)	Reserves & Surplus (Rs.)				Total (Rs.)
		Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves	Other Reserves (to be specified)	
Balance at the beginning of the reporting period	169,822.09	879.31	23,728.30	6,500.73	-	**200,930.43**
Changes in accounting policy	-	-	-	-	-	-
Movement during the reporting period	123,871.91	31,390.24	(15,685.81)	12,300.99	-	**151,877.33**
Transfer from/ to Revenue account	-	-	-	15,685.81	-	**15,685.81**
Equalisation Account	-	-	-	15,466.44	-	**15,466.44**
Surplus distribution	-	-	-	(14.29)	-	**(14.29)**
Others (to be specified)	-	-	-	-	-	-
Balance at the end of the reporting period	**293,694.00**	**32,269.55**	**8,042.49**	**49,939.68**	**-**	**383,945.72**

For the Year Period 31st March, 2024

Particulars	Canara Robeco Multi Cap Fund					
	Unit Capital (Rs.)	Reserves & Surplus (Rs.)				Total (Rs.)
		Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves	Other Reserves (to be specified)	
Balance at the beginning of the reporting period	-	-	-	-	-	-
Changes in accounting policy	-	-	-	-	-	-
Movement during the reporting period	169,822.09	879.31	23,728.30	30,509.21	-	**224,938.91**
Transfer from/ to Revenue account	-	-	-	(23,728.30)	-	**(23,728.30)**
Equalisation Account	-	-	-	(280.18)	-	**(280.18)**
Surplus distribution	-	-	-	-	-	-
Others (to be specified)	-	-	-	-	-	-
Balance at the end of the reporting period	**169,822.09**	**879.31**	**23,728.30**	**6,500.73**	**-**	**200,930.43**

For Chokshi & Chokshi LLP
Chartered Accountants
FRN - 101872W/W100045

CHOKSHI & CHOKSHI LLP FRN-101872W/W100045

Anish Shah
Partner
M. No: 048462
UDIN No.

For Canara Robeco Asset Management Company Limited
(Investment Manager)

Fund Manager **Fund Manager** **Fund Manager** **Director**

Director

Fund Manager **Fund Manager**

Head Operations **Chief Operating Officer**

Managing Director & CEO

For CRMF Trustee Private Limited

CANARA ROBECO MUTUAL FUND

Place: Mumbai
Date : 24 JUN 2025

Place: Mumbai
Date : 24 JUN 2025

CANARA ROBECO MUTUAL FUND
NOTES FORMING PART OF FINANCIAL STATEMENTS

(Rupees in Lakhs)

Unit Capital	Canara Robeco Flexi Cap Fund				Canara Robeco Emerging Equities				Canara Robeco Blue Chip Equity Fund				Canara Robeco Consumer Trends Fund				Canara Robeco Multicap Fund			
	Units	Amount	Units	Amount	Units	Amount	Units	Amount	Units	Amount	Units	Amount	Units	Amount	Units	Amount	Units	Amount	Units	Amount
	As at 31st March, 2025		As at 31st March, 2024		As at 31st March, 2025		As at 31st March, 2024		As at 31st March, 2025		As at 31st March, 2024		As at 31st March, 2025		As at 31st March, 2024		As at 31st March, 2025		As at 31st March, 2024	
	Units of Rs 10 each fully paid up				Units of Rs 10 each fully paid up				Units of Rs 10 each fully paid up				Units of Rs 10 each fully paid up				Units of Rs 10 each fully paid up			
Regular Plan - Growth Option																				
Outstanding, beginning of year	358,602,627.001	35,860.26	346,720,302.954	34,672.03	760,224,751.890	76,022.47	769,661,018.335	76,966.10	1,412,890,482.104	141,289.06	1,413,555,279.782	141,355.53	129,272,906.258	12,927.29	120,624,313.622	12,062.43	1,592,666,853.631	159,266.69	-	-
Sale of units during the NFO period	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,282,457,076.905	128,245.71
Issued during the year	40,520,222.350	4,052.01	71,582,598.369	7,158.26	94,596,112.876	9,459.61	128,904,410.671	12,890.44	278,047,958.801	27,804.80	342,545,952.278	34,254.60	29,440,920.973	2,944.09	25,754,737.103	2,575.47	1,644,131,486.297	164,413.14	414,638,662.077	41,463.87
Repurchased during the year	(63,892,911.890)	(6,389.29)	(59,700,274.322)	(5,970.03)	(95,972,946.079)	(9,597.29)	(138,340,677.116)	(13,834.07)	(208,914,707.637)	(20,891.47)	(343,210,749.956)	(34,321.07)	(13,749,129.111)	(1,374.91)	(17,106,144.467)	(1,710.61)	(591,925,584.297)	(59,192.56)	(104,428,885.351)	(10,442.89)
Outstanding, end of year	335,229,937.461	33,522.98	358,602,627.001	35,860.26	758,847,918.687	75,884.79	760,224,751.890	76,022.47	1,482,023,733.268	148,202.39	1,412,890,482.104	141,289.06	144,964,698.120	14,496.47	129,272,906.258	12,927.29	2,644,872,755.631	264,487.27	1,592,666,853.631	159,266.69
Regular Plan - IDCW																				
Outstanding, beginning of year	36,449,911.728	3,645.00	41,101,449.051	4,110.15	20,001,456.069	2,000.15	25,218,107.360	2,521.81	41,554,081.572	4,155.41	45,598,093.818	4,559.81	6,931,119.600	693.11	7,478,542.108	747.85	7,930,637.739	793.08	-	-
Sale of units during the NFO period	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	7,030,863.118	703.09
Issued during the year	1,263,672.670	126.37	3,408,406.847	340.84	1,354,362.423	135.44	1,686,574.749	168.66	2,964,635.013	296.46	4,343,465.755	434.35	208,258.986	20.83	317,980.162	31.80	316,600,019.177	31,660.00	1,888,743.898	188.89
Repurchased during the year	(3,504,714.271)	(350.47)	(8,059,944.170)	(805.99)	(3,235,660.893)	(323.57)	(6,903,226.040)	(690.32)	(4,464,727.746)	(446.47)	(8,387,478.001)	(838.75)	(659,768.533)	(65.98)	(865,402.670)	(86.54)	(305,850,264.703)	(30,585.03)	(988,969.277)	(98.90)
Outstanding, end of year	34,208,870.127	3,420.90	36,449,911.728	3,645.00	18,120,157.599	1,812.02	20,001,456.069	2,000.15	40,053,988.839	4,005.40	41,554,081.572	4,155.41	6,479,610.053	647.96	6,931,119.600	693.11	18,680,392.213	1,868.05	7,930,637.739	793.08
Direct Plan - Growth Option																				
Outstanding, beginning of year	45,629,701.100	4,562.96	42,526,883.383	4,252.68	188,893,473.579	18,889.34	189,797,875.188	18,979.78	775,455,668.853	77,545.56	657,889,312.094	65,788.94	15,464,357.153	1,546.44	13,782,088.512	1,378.22	96,747,027.352	9,674.69	-	-
Sale of units during the NFO period	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	180,603,548.722	18,060.35
Issued during the year	9,092,243.643	909.22	11,495,607.959	1,149.56	31,441,304.736	3,144.12	36,264,486.174	3,626.45	216,493,945.751	21,649.39	233,468,379.638	23,346.82	3,555,602.865	355.56	3,074,354.991	307.43	195,005,978.057	19,500.60	36,045,032.109	3,604.50
Repurchased during the year	(8,309,386.636)	(830.94)	(8,392,790.242)	(839.28)	(24,484,305.673)	(2,448.43)	(37,168,887.783)	(3,716.89)	(98,734,738.149)	(9,873.47)	(115,902,022.879)	(11,590.20)	(1,154,975.600)	(115.50)	(1,392,086.350)	(139.21)	(19,759,994.139)	(1,976.00)	(119,901,553.479)	(11,990.16)
Outstanding, end of year	46,412,558.107	4,641.24	45,629,701.100	4,562.96	195,850,472.642	19,585.03	188,893,473.579	18,889.34	893,214,876.455	89,321.48	775,455,668.853	77,545.56	17,864,984.418	1,786.50	15,464,357.153	1,546.44	271,993,011.270	27,199.29	96,747,027.352	9,674.69
Direct Plan -IDCW																				
Outstanding, beginning of year	1,025,055.254	102.51	1,007,256.013	100.73	3,773,510.504	377.36	3,937,039.153	393.71	8,529,704.218	852.96	7,555,300.651	755.52	171,967.114	17.19	186,374.299	18.63	876,335.090	87.63	-	-
Sale of units during the NFO period	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	577,892.442	57.79
Issued during the year	236,251.481	23.63	251,267.787	25.13	752,364.273	75.24	878,704.786	87.87	2,611,674.051	261.17	3,820,965.166	382.10	78,578.457	7.86	48,516.876	4.85	2,657,858.438	265.79	446,331.633	44.63
Repurchased during the year	(231,142.514)	(23.11)	(233,468.546)	(23.35)	(849,311.128)	(84.93)	(1,042,233.435)	(104.22)	(1,399,016.192)	(139.90)	(2,846,561.599)	(284.66)	(60,832.810)	(6.08)	(62,924.061)	(6.29)	(2,140,332.964)	(214.03)	(147,888.985)	(14.79)
Outstanding, end of year	1,030,164.221	103.03	1,025,055.254	102.51	3,676,563.649	367.67	3,773,510.504	377.36	9,742,362.077	974.23	8,529,704.218	852.96	189,712.761	18.97	171,967.114	17.19	1,393,860.564	139.39	876,335.090	87.63
Total																				
Outstanding, beginning of year	441,707,295.083	44,170.73	431,355,891.401	43,135.59	972,893,192.041	97,289.32	988,614,040.036	98,861.40	2,238,429,936.748	223,842.99	2,124,597,986.345	212,459.80	151,840,350.124	15,184.03	142,071,318.540	14,207.13	1,698,220,853.812	169,822.09	-	-
Sale of units during the NFO period	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,470,669,381.187	147,066.94
Issued during the year	51,112,390.144	5,111.23	86,737,880.962	8,673.79	128,144,144.308	12,814.41	167,734,176.380	16,773.42	500,118,213.616	50,011.82	584,178,762.837	58,417.87	33,283,361.281	3,328.34	29,195,589.132	2,919.55	2,158,395,341.969	215,839.53	453,018,769.717	45,301.89
Repurchased during the year	(75,938,155.311)	(7,593.81)	(76,386,477.280)	(7,638.65)	(124,542,223.773)	(12,454.22)	(183,455,024.375)	(18,345.50)	(313,513,189.724)	(31,351.31)	(470,346,812.435)	(47,034.68)	(15,624,706.054)	(1,562.47)	(19,426,557.548)	(1,942.65)	(919,676,176.103)	(91,967.62)	(225,467,297.092)	(22,546.74)
Outstanding, end of year	416,881,529.916	41,688.15	441,707,295.083	44,170.73	976,495,112.576	97,649.51	972,893,192.041	97,289.32	2,425,034,960.640	242,503.50	2,238,429,936.748	223,842.99	169,499,005.351	16,949.90	151,840,350.124	15,184.03	2,936,940,019.678	293,694.00	1,698,220,853.812	169,822.09

Details of initial unit capital at the time of allotment of units under the New Fund Offer

Scheme	Canara Robeco Flexi Cap Fund	Canara Robeco Emerging Equities	Canara Robeco Blue Chip Equity Fund	Canara Robeco Consumer Trends Fund	Canara Robeco Multicap Fund
Allotment Date/Inception Date	16-Sep-03	11-Mar-05	20-Aug-10	14-Sep-09	28-Jul-23
Amount (Rs. in Crores)	11.91	57.30	177.60	282.32	1,470.67

There are no unit holders holding more than 25% of Net Asset Value of the Scheme as at March 31, 2025 (Previous year - Nil).

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CANARA ROBECO MUTUAL FUND

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Note 1
Cash and cash equivalents

Particulars	Canara Robeco Flexi Cap Fund		Canara Robeco Emerging Equities		Canara Robeco Blue Chip Equity Fund		Canara Robeco Consumer Trends Fund		Canara Robeco Multi Cap Fund	
	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024
Reverse repurchase transactions / Triparty Repo (TREPs) etc.	39,928.49	39,189.04	57,620.08	30,927.19	55,998.70	39,718.86	7,533.39	3,728.21	6,926.44	3,485.48
Cash on Hand	-	-	-	-	-	-	-	-	-	-
Total	**39,928.49**	**39,189.04**	**57,620.08**	**30,927.19**	**55,998.70**	**39,718.86**	**7,533.39**	**3,728.21**	**6,926.44**	**3,485.48**

Note 2
Balances with Bank/(s)

Particulars	Canara Robeco Flexi Cap Fund		Canara Robeco Emerging Equities		Canara Robeco Blue Chip Equity Fund		Canara Robeco Consumer Trends Fund		Canara Robeco Multi Cap Fund	
	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024
Balances with banks in current account	5,727.55	6,399.30	4,979.15	54,004.67	6,161.49	7,122.44	1,130.44	1,091.87	3,387.83	2,684.90
Deposits with scheduled banks - (Specify the nature as ASBA deposits, Margin deposits etc.)	-	-	-	-	-	-	-	-	-	-
Others (to be specified)	-	-	-	-	-	-	-	-	-	-
Total	**5,727.55**	**6,399.30**	**4,979.15**	**54,004.67**	**6,161.49**	**7,122.44**	**1,130.44**	**1,091.87**	**3,387.83**	**2,684.90**

Note 3
Derivative financial instruments receivable

Particulars	Canara Robeco Flexi Cap Fund		Canara Robeco Emerging Equities		Canara Robeco Blue Chip Equity Fund		Canara Robeco Consumer Trends Fund		Canara Robeco Multi Cap Fund	
	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024
Stock Futures/ Options	-	-	-	-	-	-	-	-	-	-
Index Futures/ Options	-	-	-	-	-	-	-	-	-	-
Commodity Futures/Options	-	-	-	-	-	-	-	-	-	-
Interest Rate Futures/ Swaps	-	-	-	-	-	-	-	-	-	-
Currency Futures	-	-	-	-	-	-	-	-	-	-
Others (to be specified)	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-	-

Note 4
Receivables

Particulars	Canara Robeco Flexi Cap Fund		Canara Robeco Emerging Equities		Canara Robeco Blue Chip Equity Fund		Canara Robeco Consumer Trends Fund		Canara Robeco Multi Cap Fund	
	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024
Contracts for sale of investments in securities	19.42	-	-	28,837.32	-	-	-	-	19.24	2,336.83
Receivable from AMC	-	-	-	-	-	-	-	-	-	-
Receivable from other schemes of Mutual Fund	-	5.00	-	-	-	-	-	0.02	0.04	-
Advances	-	-	-	-	-	-	-	-	-	-
Other receivables	-	2.12	-	3.31	-	2.66	-	0.28	-	0.56
Total	**19.42**	**7.12**	-	**28,840.63**	-	**2.66**	-	**0.30**	**19.28**	**2,337.39**

Note 5
Investments

Particulars	Canara Robeco Flexi Cap Fund		Canara Robeco Emerging Equities		Canara Robeco Blue Chip Equity Fund		Canara Robeco Consumer Trends Fund		Canara Robeco Multi Cap Fund	
	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024
Equity shares (Listed)	1,176,371.16	1,166,055.45	2,259,349.67	1,997,694.60	1,438,498.63	1,213,918.69	161,433.68	136,696.54	375,114.67	193,401.43
Preference shares	-	-	-	-	-	-	-	-	-	-
Debentures/bonds (Listed)	-	-	-	-	-	-	-	-	-	-
Central and State Government Securities	-	-	-	-	-	-	-	-	-	-
Treasury bills	-	-	-	-	-	-	-	-	-	-
Commercial Paper	-	-	-	-	-	-	-	-	-	-
Certificate of Deposits	-	-	-	-	-	-	-	-	-	-
AIF Units	-	-	-	-	-	-	-	-	-	-
Total	**1,176,371.16**	**1,166,055.45**	**2,259,349.67**	**1,997,694.60**	**1,438,498.63**	**1,213,918.69**	**161,433.68**	**136,696.54**	**375,114.67**	**193,401.43**

Debentures/bonds are non-convertible in nature and Debt & Money Market Instrument are of Investment Grade.

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CANARA ROBECO MUTUAL FUND

i) All the investments are held in the name of the Scheme except for investment in Government securities and Treasury bills which are held in the name of the Fund as per clause 7 of Seventh Schedule under Regulations 44(1) of SEBI (Mutual Funds) Regulations, 1996.

(ii) Aggregate appreciation and depreciation in the value of investments is as follows:

	Canara Robeco Flexi Cap Fund		Canara Robeco Emerging Equities		Canara Robeco Blue Chip Equity Fund		Canara Robeco Consumer Trends Fund		Canara Robeco Multi Cap Fund	
Equity shares	**As at 31st March, 2025**	**As at 31st March, 2024**	**As at 31st March, 2025**	**As at 31st March, 2024**	**As at 31st March, 2025**	**As at 31st March, 2024**	**As at 31st March, 2025**	**As at 31st March, 2024**	**As at 31st March, 2025**	**As at 31st March, 2024**
- **appreciation**	323,764.77	369,882.45	550,335.02	669,922.85	362,490.22	344,024.30	48,036.14	42,661.69	33,924.23	27,236.96
- **depreciation**	25,066.28	6,274.90	106,604.26	9,436.48	15,173.80	3,905.72	5,831.44	2,567.31	25,881.73	3,508.66

There is no unprovided depreciation in the Schemes for the year ended as on March 31, 2025 (Previous year- Nil).

(iii)

The aggregate value of investments acquired and sold/redeemed during the year and these amounts as a percentage of average daily net assets are as follows:	Canara Robeco Flexi Cap Fund		Canara Robeco Emerging Equities		Canara Robeco Blue Chip Equity Fund		Canara Robeco Consumer Trends Fund		Canara Robeco Multi Cap Fund	
	As at 31st March, 2025	**As at 31st March, 2024**	**As at 31st March, 2025**	**As at 31st March, 2024**	**As at 31st March, 2025**	**As at 31st March, 2024**	**As at 31st March, 2025**	**As at 31st March, 2024**	**As at 31st March, 2025**	**As at 31st March, 2024**
Purchases including broken period interest (excluding collateralised lending, triparty repo ,reverse repo & fixed deposits)										
- amount	388,388.43	335,250.00	1,445,553.21	794,155.64	452,195.70	284,875.37	48,402.89	54,177.56	306,303.28	232,745.13
- as a percentage of average daily net assets	30.46	32.05	61.31	43.54	31.75	26.90	29.12	45.50	93.33	126.02
Sales / redemptions including broken period interest (excluding collateralised lending, triparty repo , reverse repo & fixed deposits)										
- amount	471,453.12	319,222.64	1,417,661.12	847,039.74	344,869.92	223,874.51	34,264.02	48,678.42	139,107.26	70,082.37
- as a percentage of average daily net assets	36.97	30.51	60.12	46.44	24.22	21.14	20.61	40.88	42.39	37.95

(iv) The details of investments by a Company in excess of 5% of the net assets of a scheme and investment made by the scheme or by any other scheme for the current year in that Company and its subsidiaries and the market value as at 31st March 2025 as per the disclosure requirement under Regulation 25 (11) of the SEBI Regulations are disclosed as an Annexure I to the financial statements.

(v) Refer Annexure II for details of investment portfolio and industrywise classification of the Scheme's investments in each category of investments as at March 31, 2025.

(vi) The schemes did not have any exposure to derivative instruments during the year/period ended March 31, 2025 (Previous year/period - Nil).

Note 6
Other Financial assets

Particulars	Canara Robeco Flexi Cap Fund		Canara Robeco Emerging Equities		Canara Robeco Blue Chip Equity Fund		Canara Robeco Consumer Trends Fund		Canara Robeco Multi Cap Fund	
	As at 31st March, 2025	**As at 31st March, 2024**	**As at 31st March, 2025**	**As at 31st March, 2024**	**As at 31st March, 2025**	**As at 31st March, 2024**	**As at 31st March, 2025**	**As at 31st March, 2024**	**As at 31st March, 2025**	**As at 31st March, 2024**
Interest Accrued	2.09	-	2.34	-	3.12	-	0.42	-	0.87	-
Dividend Receivable	102.01	0.32	329.97	1.75	47.75	91.13	19.43	13.73	42.05	14.63
Margin money	242.65	279.00	317.65	412.00	357.65	304.00	52.65	38.00	95.65	91.00
Shares/debentures application money, pending allotment	-	-	-	-	-	-	-	-	-	-
Receivable against matured investments	5.54	5.54	-	-	-	-	-	-	-	-
Less: provision held	(5.54)	(5.54)	-	-	-	-	-	-	-	-
Receivable on subscription of units	-	-	-	-	-	-	-	-	-	-
Total	**346.75**	**279.32**	**649.96**	**413.75**	**408.52**	**395.13**	**72.50**	**51.73**	**138.57**	**105.63**

Note 7
Non-Financial Assets - Investment Property

Particulars	Canara Robeco Flexi Cap Fund		Canara Robeco Emerging Equities		Canara Robeco Blue Chip Equity Fund		Canara Robeco Consumer Trends Fund		Canara Robeco Multi Cap Fund	
	As at 31st March, 2025	**As at 31st March, 2024**	**As at 31st March, 2025**	**As at 31st March, 2024**	**As at 31st March, 2025**	**As at 31st March, 2024**	**As at 31st March, 2025**	**As at 31st March, 2024**	**As at 31st March, 2025**	**As at 31st March, 2024**
Real Estate Assets										
Residential	-	-	-	-	-	-	-	-	-	-
Commercial	-	-	-	-	-	-	-	-	-	-
Others (to be specified)	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-	-

Note 8
Other Non - Financial assets

Particulars	Canara Robeco Flexi Cap Fund		Canara Robeco Emerging Equities		Canara Robeco Blue Chip Equity Fund		Canara Robeco Consumer Trends Fund		Canara Robeco Multi Cap Fund	
	As at 31st March, 2025	**As at 31st March, 2024**	**As at 31st March, 2025**	**As at 31st March, 2024**	**As at 31st March, 2025**	**As at 31st March, 2024**	**As at 31st March, 2025**	**As at 31st March, 2024**	**As at 31st March, 2025**	**As at 31st March, 2024**
Fixed Assets	-	-	-	-	-	-	-	-	-	-
Tax credit receivable	-	-	-	-	-	-	-	-	-	-
Others (to be specified)	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-	-

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CANARA ROBECO MUTUAL FUND

CANARA ROBECO MUTUAL FUND
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(Rupees in Lakhs)

Note 9
Derivative financial instruments payable

Particulars	Canara Robeco Flexi Cap Fund		Canara Robeco Emerging Equities		Canara Robeco Blue Chip Equity Fund		Canara Robeco Consumer Trends Fund		Canara Robeco Multi Cap Fund	
	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024
Stock Futures/ Options	-	-	-	-	-	-	-	-	-	-
Index Futures/ Options	-	-	-	-	-	-	-	-	-	-
Commodity Futures/Options	-	-	-	-	-	-	-	-	-	-
Interest Rate Futures/ Swaps	-	-	-	-	-	-	-	-	-	-
Currency Futures	-	-	-	-	-	-	-	-	-	-
Others (to be specified)	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-	-

Note 10
Payables

Particulars	Canara Robeco Flexi Cap Fund		Canara Robeco Emerging Equities		Canara Robeco Blue Chip Equity Fund		Canara Robeco Consumer Trends Fund		Canara Robeco Multi Cap Fund	
	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024
Contract for purchase of investments in securities	-	1,376.96	1,594.89	24,801.94	1,528.46	485.03	99.75	-	813.47	571.10
Income distribution payable	-	-	-	-	-	-	-	-	-	-
Payable to AMC	-	-	-	-	-	-	-	-	-	-
Payable to other schemes of Mutual Fund	-	-	0.03	-	-	-	-	-	-	1.00
Payable on redemption of units	1,065.44	1,377.56	1,419.33	2,296.53	1,040.38	1,164.38	121.71	69.11	140.94	66.08
Units pending allotment	56.53	103.69	229.39	282.57	257.47	248.74	35.77	16.64	83.32	62.45
Total	**1,121.97**	**2,858.21**	**3,243.64**	**27,381.04**	**2,826.31**	**1,898.15**	**257.23**	**85.75**	**1,037.73**	**700.63**

Note 11

Borrowings

Particulars	Canara Robeco Flexi Cap Fund		Canara Robeco Emerging Equities		Canara Robeco Blue Chip Equity Fund		Canara Robeco Consumer Trends Fund		Canara Robeco Multi Cap Fund	
	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024
Loans/Borrowings	-	-	-	-	-	-	-	-	-	-
From Reserve Bank of India	-	-	-	-	-	-	-	-	-	-
From Settlor/Sponsor	-	-	-	-	-	-	-	-	-	-
From other Commercial Banks	-	-	-	-	-	-	-	-	-	-
From Triparty Repo (TREPs)	-	-	-	-	-	-	-	-	-	-
From others (to be specified)	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-	-

If the above loans/borrowings are secured, the nature and extent of security will be disclosed if applicable.
Loans/Borrowings by the scheme with amount, rate of interest, source and other terms will be shown separately, source-wise, if applicable.

Note 12
Other Financial Liabilities

Particulars	Canara Robeco Flexi Cap Fund		Canara Robeco Emerging Equities		Canara Robeco Blue Chip Equity Fund		Canara Robeco Consumer Trends Fund		Canara Robeco Multi Cap Fund	
	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024
Finance Cost on Loans/Borrowing/(s)	-	-	-	-	-	-	-	-	-	-
Management Fees Payable	445.57	437.31	865.98	734.98	439.08	342.70	104.03	96.44	127.37	94.67
Trusteeship Fees Payable	4.93	5.42	9.11	9.45	5.50	5.49	0.64	0.62	1.27	0.64
Commission to Distributors Payable	1,104.39	1,214.91	1,594.03	1,667.54	884.26	843.24	178.89	166.81	398.97	233.20
Custodian Fees and Expenses Payable	15.44	15.47	29.40	26.48	18.84	16.06	2.63	2.20	5.58	3.28
Registrar Fees and Expenses Payable	71.86	71.53	136.14	123.52	88.09	75.22	9.92	8.35	22.43	12.46
Marketing/Publicity/Advertisement Expenses Payable	4.19	1.05	10.97	1.78	8.00	5.35	1.24	0.98	1.43	0.15
Audit Fees Payable	3.62	3.23	6.14	5.47	3.76	3.29	0.59	0.65	0.76	0.56
Investor Communication Expense Payable	1.21	1.29	3.19	2.92	2.98	2.34	0.23	0.21	0.52	0.32
Investor Education & Awareness Expenses Payable	20.13	20.17	38.33	34.52	24.57	20.94	2.79	2.33	6.30	3.71
Brokerage & Transaction Costs Payable	-	-	-	-	-	-	-	-	-	-
Unclaimed dividend/income distribution	-	-	-	-	-	-	-	-	-	-
Unclaimed redemptions	6.77	5.77	35.98	7.25	22.58	4.72	1.32	0.84	0.88	0.58
Sundry Creditors	-	-	-	-	-	-	-	-	-	-
Other current liabilities	11.88	11.18	19.46	16.58	20.85	18.25	2.56	1.55	4.11	2.63
Bank Charges Payables	0.69	0.90	1.54	1.86	0.53	0.65	0.16	0.19	0.11	0.09
Load pending utilisation	13.30	13.30	0.09	0.09	54.70	54.70	67.07	67.07	-	-
Total	**1,703.98**	**1,801.53**	**2,750.36**	**2,632.44**	**1,573.74**	**1,392.95**	**372.07**	**348.24**	**569.73**	**352.29**

Note 13
Other Non-Financial Liabilities

Particulars	Canara Robeco Flexi Cap Fund		Canara Robeco Emerging Equities		Canara Robeco Blue Chip Equity Fund		Canara Robeco Consumer Trends Fund		Canara Robeco Multi Cap Fund	
	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024
Statutory taxes payable	144.50	68.97	230.03	150.25	125.11	63.06	22.88	13.21	33.61	31.48
Others (to be specified)	-	-	-	-	-	-	-	-	-	-
Total	**144.50**	**68.97**	**230.03**	**150.25**	**125.11**	**63.06**	**22.88**	**13.21**	**33.61**	**31.48**

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Note 14
Gain on fair value changes

Particulars	Canara Robeco Flexi Cap Fund		Canara Robeco Emerging Equities		Canara Robeco Blue Chip Equity Fund		Canara Robeco Consumer Trends Fund		Canara Robeco Multi Cap Fund	
	For the Year Ended 31st March, 2025	For the Year Ended 31st March, 2024	For the Year Ended 31st March, 2025	For the Year Ended 31st March, 2024	For the Year Ended 31st March, 2025	For the Year Ended 31st March, 2024	For the Year Ended 31st March, 2025	For the Year Ended 31st March, 2024	For the Year Ended 31st March, 2025	For the Year Ended 31st March, 2024
Gross change on account of Gain on fair value changes (MTM)	-	242,213.55	-	376,185.16	7,197.85	268,237.79	2,110.32	28,223.54	-	23,728.30
Gross change on account of Gain on fair value changes-Derivative Instruments (MTM)	-	-	-	-	-	-	-	-	-	-
Change in unrealised Gain in the value of investments due to foreign exchange fluctuation	-	-	-	-	-	-	-	-	-	-
Others (to be specified)	-	-	-	-	-	-	-	-	-	-
Total	**-**	**242,213.55**	**-**	**376,185.16**	**7,197.85**	**268,237.79**	**2,110.32**	**28,223.54**	**-**	**23,728.30**

Note 15
Gain on Sale/Redemptions of Investments

Particulars	Canara Robeco Flexi Cap Fund		Canara Robeco Emerging Equities		Canara Robeco Blue Chip Equity Fund		Canara Robeco Consumer Trends Fund		Canara Robeco Multi Cap Fund	
	For the Year Ended 31st March, 2025	For the Year Ended 31st March, 2024	For the Year Ended 31st March, 2025	For the Year Ended 31st March, 2024	For the Year Ended 31st March, 2025	For the Year Ended 31st March, 2024	For the Year Ended 31st March, 2025	For the Year Ended 31st March, 2024	For the Year Ended 31st March, 2025	For the Year Ended 31st March, 2024
Profit on sale/redemption of investments (Gross)	167,693.23	74,362.92	461,518.88	216,185.49	113,999.88	46,583.63	9,744.92	12,335.66	35,225.72	10,431.85
Profit on inter-scheme sale of Investments (Gross)	-	-	-	-	-	-	-	-	-	-
Profit on derivatives transactions (Gross)	-	-	-	-	-	-	-	-	-	-
Profit on sale of real estate assets	-	-	-	-	-	-	-	-	-	-
Profit on inter-scheme sale of real estate assets (Gross)	-	-	-	-	-	-	-	-	-	-
Others (to be specified)	-	-	-	-	-	-	-	-	-	-
Total	**167,693.23**	**74,362.92**	**461,518.88**	**216,185.49**	**113,999.88**	**46,583.63**	**9,744.92**	**12,335.66**	**35,225.72**	**10,431.85**

Note 16
Fees and commission expenses

Particulars	Canara Robeco Flexi Cap Fund		Canara Robeco Emerging Equities		Canara Robeco Blue Chip Equity Fund		Canara Robeco Consumer Trends Fund		Canara Robeco Multi Cap Fund	
	For the Year Ended 31st March, 2025	For the Year Ended 31st March, 2024	For the Year Ended 31st March, 2025	For the Year Ended 31st March, 2024	For the Year Ended 31st March, 2025	For the Year Ended 31st March, 2024	For the Year Ended 31st March, 2025	For the Year Ended 31st March, 2024	For the Year Ended 31st March, 2025	For the Year Ended 31st March, 2024
Management Fees	4,531.55	3,618.48	8,839.66	7,023.32	4,118.31	2,836.23	1,000.29	787.79	922.26	403.06
GST on Management Fees	815.68	651.33	1,591.14	1,264.20	741.30	510.52	180.05	141.80	166.01	72.55
Trusteeship Fees	4.93	5.42	9.11	9.45	5.50	5.49	0.64	0.62	1.27	0.64
Commission to Distributors	12,587.08	10,793.17	18,942.29	15,081.49	10,153.22	8,289.91	1,821.55	1,325.35	4,199.97	1,627.07
Total	**17,939.24**	**15,068.40**	**29,382.20**	**23,378.46**	**15,018.33**	**11,642.15**	**3,002.53**	**2,255.56**	**5,289.51**	**2,103.32**

Note 17
Loss on fair value changes

Particulars	Canara Robeco Flexi Cap Fund		Canara Robeco Emerging Equities		Canara Robeco Blue Chip Equity Fund		Canara Robeco Consumer Trends Fund		Canara Robeco Multi Cap Fund	
	For the Year Ended 31st March, 2025	For the Year Ended 31st March, 2024	For the Year Ended 31st March, 2025	For the Year Ended 31st March, 2024	For the Year Ended 31st March, 2025	For the Year Ended 31st March, 2024	For the Year Ended 31st March, 2025	For the Year Ended 31st March, 2024	For the Year Ended 31st March, 2025	For the Year Ended 31st March, 2024
Gross change on account of Loss on fair value changes (MTM)	64,909.07	-	216,755.61	-	-	-	-	-	15,685.80	-
Gross change on account of Loss on fair value changes-Derivative Instruments (MTM)	-	-	-	-	-	-	-	-	-	-
Change in unrealised Loss in the value of investments due to foreign exchange fluctuation	-	-	-	-	-	-	-	-	-	-
Others (to be specified)	-	-	-	-	-	-	-	-	-	-
Total	**64,909.07**	**-**	**216,755.61**	**-**	**-**	**-**	**-**	**-**	**15,685.80**	**-**

Note 18
Loss on Sale/Redemptions of Investments

Particulars	Canara Robeco Flexi Cap Fund		Canara Robeco Emerging Equities		Canara Robeco Blue Chip Equity Fund		Canara Robeco Consumer Trends Fund		Canara Robeco Multi Cap Fund	
	For the Year Ended 31st March, 2025	For the Year Ended 31st March, 2024	For the Year Ended 31st March, 2025	For the Year Ended 31st March, 2024	For the Year Ended 31st March, 2025	For the Year Ended 31st March, 2024	For the Year Ended 31st March, 2025	For the Year Ended 31st March, 2024	For the Year Ended 31st March, 2025	For the Year Ended 31st March, 2024
Loss on sale/redemption of investments (Gross)	7,619.37	10,020.19	5,214.72	14,764.63	2,314.50	8,001.29	1,096.29	764.51	4,106.41	2,815.44
Loss on inter-scheme sale of Investments (Gross)	-	-	-	-	-	-	-	-	-	-
Loss on derivatives transactions (Gross)	-	-	-	-	-	-	-	-	-	-
Loss on exchange rate fluctuation	-	-	-	-	-	-	-	-	-	-
Loss on sale of real estate assets	-	-	-	-	-	-	-	-	-	-
Loss on inter-scheme sale of real estate assets (Gross)	-	-	-	-	-	-	-	-	-	-
Others (to be specified)	-	-	-	-	-	-	-	-	-	-
Total	**7,619.37**	**10,020.19**	**5,214.72**	**14,764.63**	**2,314.50**	**8,001.29**	**1,096.29**	**764.51**	**4,106.41**	**2,815.44**

Note 19
Expenses – Others

Particulars	Canara Robeco Flexi Cap Fund		Canara Robeco Emerging Equities		Canara Robeco Blue Chip Equity Fund		Canara Robeco Consumer Trends Fund		Canara Robeco Multi Cap Fund	
	For the Year Ended 31st March, 2025	For the Year Ended 31st March, 2024	For the Year Ended 31st March, 2025	For the Year Ended 31st March, 2024	For the Year Ended 31st March, 2025	For the Year Ended 31st March, 2024	For the Year Ended 31st March, 2025	For the Year Ended 31st March, 2024	For the Year Ended 31st March, 2025	For the Year Ended 31st March, 2024
Custodian Fees and Expenses	195.19	165.55	360.95	288.82	218.01	167.41	31.32	23.14	58.64	23.34
Registrar Fees and Expenses	986.26	821.85	1,817.63	1,429.87	1,107.74	837.58	128.27	93.29	253.63	97.28
Marketing/Publicity/Advertisement Expenses	2.46	2.66	4.89	4.35	2.52	2.56	1.56	0.82	0.90	0.26
Audit Fees	6.52	6.00	11.45	10.22	6.97	6.09	0.98	1.06	1.49	0.95
Investor Communication Expenses	39.15	29.03	70.10	60.29	53.48	48.20	5.05	4.96	9.43	3.80
Investor Education and Awareness expenses	255.02	209.23	471.58	364.76	284.83	211.81	33.24	23.82	65.64	24.93
Brokerage & Transaction Costs	1,784.39	1,315.38	5,785.54	3,250.63	1,629.06	1,028.73	160.69	207.56	916.30	606.04
Insurance & Security Expenses	-	-	-	-	-	-	-	-	-	-
Statutory Taxes	-	-	-	-	-	-	-	-	-	-
Advisory Fee in respect of real estate asset	-	-	-	-	-	-	-	-	-	-
Repairs and Maintenance in case of real estate asset.	-	-	-	-	-	-	-	-	-	-
Registration and local charges	-	-	-	-	-	-	-	-	-	-
Legal & Title Search Fee	-	-	-	-	-	-	-	-	-	-
Professional Fees	174.60	171.32	243.18	242.15	275.25	253.58	19.00	13.84	41.17	26.69
Other Operating expenses	13.35	11.51	23.12	19.71	13.51	11.24	1.71	2.20	1.76	0.40
Bank Charges	8.67	13.15	16.87	30.43	4.44	6.94	1.92	3.54	0.98	0.77
Total	**3,465.61**	**2,745.68**	**8,805.31**	**5,701.23**	**3,595.81**	**2,574.14**	**383.74**	**374.23**	**1,349.94**	**784.46**

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CANARA ROBECO MUTUAL FUND

Note 20 Additional disclosures forming part of financial statements

1. BACKGROUND

Canara Bank had entered into a joint venture with Orix Corporation Europe N.V. (formerly known as Robeco Groep N.V.) of Netherlands on 19th March 2007. Upon completion of all the necessary formalities, w.e.f. 10th October 2007, the sponsors of the Canara Robeco Mutual Fund (the "Fund") are Orix Corporation Europe N.V. (formerly Robeco Groep N.V.) and Canara Bank. Accordingly, Canbank Investment Management Services Ltd, the asset management company of Canbank Mutual Fund has been renamed as Canara Robeco Asset Management Company Ltd (CRAMC) and Canbank Mutual Fund has been renamed as Canara Robeco Mutual Fund. In terms thereof, Canara Bank holds 51% and OCE India Holding B.V. (formerly Robeco India Holding B.V.) holds 49% of the issued, subscribed and paid up capital of CRAMC.

KFin Technologies Pvt Limited is the Registrar and Transfer Agent for the Schemes of Canara Robeco Mutual Fund. (Formerly known as Karvy Computershare Private Ltd)

The Hongkong and Shanghai Banking Corporation and HDFC Bank Ltd are the Custodian and Sub-Custodian respectively of the Schemes of Canara Robeco Mutual Fund.

CRMF Trustee Private Limited are trustees for the Schemes of Canara Robeco Mutual Fund, previously known as "Canara Robeco Mutual Fund (Board of Trustees)".

The brief details of following Canara Robeco Mutual Fund schemes are as below:

Scheme Name	Type of Scheme	Investment objective of the scheme	Plans (Available for Subscription)	Fund Manager
Canara Robeco Flexi Cap Fund	An open-ended equity scheme investing across large cap, mid cap, small cap stocks.	To generate capital appreciation by investing in equity and equity related securities. However, there can be no assurance that the investment objective of the scheme will be realized.	Regular Plan - Growth Option Regular Plan - IDCW Direct Plan - Growth Option Direct Plan - IDCW	Shridatta Bhandwaldar Pranav Gokhale
Canara Robeco Emerging Equities	An open-ended equity scheme investing in both large cap and mid cap stocks.	To generate capital appreciation by investing in a diversified portfolio of large and mid-cap stocks. However, there can be no assurance that the investment objective of the scheme will be realized.	Regular Plan - Growth Option Regular Plan - IDCW Direct Plan - Growth Option Direct Plan - IDCW	Shridatta Bhandwaldar Amit Nadekar
Canara Robeco Blue Chip Equity Fund	An open-ended equity scheme predominantly investing in large cap stocks.	To provide capital appreciation by predominantly investing in companies having a large market capitalization. However, there can be no assurance that the investment objective of the scheme will be realized.	Regular Plan - Growth Option Regular Plan - IDCW Direct Plan - Growth Option Direct Plan - IDCW	Shridatta Bhandwaldar Vishal Mishra
Canara Robeco Consumer Trends Fund	An open-ended equity scheme following the consumption and financial theme	The objective of the Scheme is to provide long-term capital appreciation by primarily investing in equity and equity related securities of companies which directly or indirectly benefit from the growing consumer demand in India. However, there can be no assurance that the investment objective of the scheme will be realized	Regular Plan - Growth Option Regular Plan - IDCW Direct Plan - Growth Option Direct Plan - IDCW	Shridatta Bhandwaldar Ennette Fernandes
Canara Robeco Multi Cap Fund	An open-ended equity scheme investing across large cap, mid cap, small cap stocks	The fund aims to generate long-term capital appreciation through diversified investments in equity & equity related instruments across large cap, mid cap, and small cap stocks. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.	Regular Plan - Growth Option Regular Plan - IDCW Direct Plan - Growth Option Direct Plan - IDCW	Vishal Mishra Shridatta Bhandwaldar

Presentation of these separate Balance sheets and Revenue accounts in a columnar form is not intended to indicate that they bear any relation to each other, or are interdependent or comparable in any way.

All the above schemes have been collectively referred as "Schemes".

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CANARA ROBECO MUTUAL FUND

2. Basis of preparation of the financial statements

The financial statements of the Scheme have been prepared on a going concern basis in accordance with Indian Accounting Standards (IND AS) and any amendments thereto, as notified under the Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time. The accounting policies are in line with the requirements of Schedule 9, and the format and content of disclosures follow the provisions of Schedule 11 of the SEBI (Mutual Funds) Regulations, 1996, as amended from time to time. In the event of any conflict between the requirements of IND AS and the SEBI Regulations or guidelines issued thereunder, the provisions of the SEBI Regulations shall prevail.

The Scheme maintains accounts on accrual basis following the historical cost convention, except for the following items:

- certain financial instruments – fair value

All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorized within the fair value hierarchy, described as follows, based on the degree to which the inputs to the fair value measurements are observable and the significance of the inputs to the fair value measurement in its entirety:

* Level 1 — Inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities.

* Level 2 — Inputs are other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices).

* Level 3 — Inputs are not based on observable market data (unobservable inputs). Fair values are determined in whole or in part using a valuation model based on assumptions that are neither supported by prices from observable current market transactions in the same instrument nor are they based on available market data.

The Balance Sheet and the Revenue Account have been prepared and presented in the format prescribed in the SEBI Regulations. The Scheme has elected to present cash flows from operating activities using the indirect method and items of income or expense associated with investing or financing cash flows are presented as per the requirements of Ind AS 7 'Statement of Cash Flows'. The disclosure requirements with respect to items in the Balance Sheet and the Revenue account, as prescribed in the SEBI Regulations and Ind AS, are presented by way of notes forming part of the financial statements.

The transition from Previous GAAP to Ind AS has been accounted for in accordance with Ind AS 101 "First Time Adoption of Indian Accounting Standards", w.e.f. April 01, 2023 being the transition date.

Functional and presentation currency

AMC has determined that the functional currency of the Scheme is INR. All amounts have been rounded off to the nearest lakh unless otherwise indicated.

3 Use of estimates and judgements

The preparation of the financial statements in conformity with Ind AS requires that the AMC make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities and disclosures of contingent assets and liabilities as of the date of the financial statements and the income and expense for the reporting period. The actual results could differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis.

Estimates and underlying assumptions are reviewed on an ongoing basis.

The Scheme makes certain judgments and estimates for valuation of financial instruments. The AMC believes that the estimates used in the preparation of the financial statements are prudent and reasonable.

Changes in estimates are reflected in the financial statements in the period in which the changes are made and, if material, their effects are disclosed in the notes to the financial statements.

Assumptions and estimation uncertainties:

Information about assumptions and estimation uncertainties that have a significant risk of resulting in a material adjustment in the year ending March 31, 2025 included in the following notes:

a. Fair value measurement of financial instruments

When the fair value of financial assets and financial liabilities recorded in the Balance Sheet cannot be measured based on quoted prices in active markets, their fair value is measured using valuation techniques as per the valuation policy. The inputs to these models are taken from observable markets where possible, but where this is not feasible, a degree of judgement is required in establishing fair values. Judgements include considerations of inputs such as liquidity risk, credit risk and volatility. Changes in assumptions about these factors could affect the reported fair value of the financial instruments.

b. Provisions and contingent liabilities

The Scheme estimates the provisions that have present obligations as a result of past events, and it is probable that outflow of resources will be required to settle the obligations. These provisions are reviewed at the end of each reporting period and are adjusted to reflect the current best estimates. The Scheme uses significant judgements to disclose contingent liabilities. Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Scheme or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount cannot be made. Contingent assets are neither recognised nor disclosed in the financial statements.

4 **Financial Instruments**

Recognition and initial measurement of financial assets and financial liabilities

All financial assets and financial liabilities are initially recognised when the Scheme becomes a party to the contractual provisions of the instrument.

All the financial assets and financial liabilities are initially recognised at fair value. A financial asset or financial liability which is not recognised at FVTPL, is initially measured at transaction price. Transaction costs of financial assets carried at FVTPL are expensed in the revenue account.

Classification and subsequent measurement of financial assets and financial liabilities

Evaluation of Business Model - classification and measurement of financial assets depends on the results of business model and the solely payments of principal and interest ("SPPI") test.

As per Clause 47 of the SEBI Regulations, every mutual fund shall ensure that the AMC computes and carries out valuation of investments made by its scheme in accordance with the investment valuation norms specified in Eighth Schedule. As per Eighth Schedule, the valuation of investments shall be based on the principles of fair valuation i.e. valuation shall be reflective of the realizable value of the securities. The valuation shall be done in good faith and in true and fair manner through appropriate valuation policies and procedures.

The Scheme's portfolio of financial assets is managed, and its performance is evaluated on a fair value basis in accordance with the Scheme's documented investment strategy, together with other related financial information.

The Scheme is required is fair value investment as per SEBI Regulations. Hence, the Scheme has not performed the SPPI Test.

Investments at fair value through profit or loss (FVTPL)

All investments are measured at FVTPL. Investments at FVTPL are measured at fair value at the end of each reporting period, with any gains or losses arising on re-measurement recognized in the Revenue account. The gain recognized in the Revenue account is included in the 'Gain on Fair Value Change' line item and in case of loss recognized in the Revenue account is included in the 'Loss on Fair Value Change' line item.

Financial liabilities

Derivative contracts that have a negative fair value are presented as liabilities at FVTPL. Interest expense and foreign exchange gains and losses are recognised in the Revenue account.

The Fund's financial liabilities include Derivative contracts, Payables and Other financial liabilities

Reclassification

Financial assets are not reclassified after their initial recognition, except in exceptional circumstances where the Fund acquires, disposes of, or terminates a business line, or when the Fund changes its business model for managing financial assets.

Financial liabilities are not subject to reclassification.

Financial instruments not measured at fair value

The carrying value less expected credit loss provision of other financial assets and other financial liabilities are assumed to approximate their fair values due to their short-term nature.

De-recognition

The Scheme derecognises a financial asset when the contractual rights to the cash flows from the financial asset expire, or it transfers the rights to receive the contractual cash flows in a transaction in which substantially all of the risks and rewards of ownership of the financial asset are transferred or in which the Scheme neither transfers nor retains substantially all of the risks and rewards of ownership and does not retain control of the financial asset. If the Scheme enters into transactions whereby it transfers assets recognised on its Balance Sheet but retains either all or substantially all of the risks and rewards of the transferred assets, the transferred assets are not derecognised.

The Scheme derecognises a financial liability when its contractual obligations are discharged or cancelled or expired.

Off-setting financial instruments

Financial assets and liabilities are offset, and the net amount is presented in the Balance Sheet where there is a legally enforceable right to offset the recognised amounts and there is an intention to settle on a net basis or realise the asset and settle the liability simultaneously.

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5 **Significant accounting policies**

a. Determination of net asset value (NAV):

NAV of the Scheme is computed separately for units issued under the various plans / options. The Scheme's investments and other net assets are managed as a single portfolio. For computing the NAV's for various plans / options, daily income earned, including realized and unrealized gains or losses in the value of investments and derivatives and expenses incurred by the corresponding scheme are allocated to the plans / options in proportion to the net assets of immediately preceding day plus subscriptions less redemptions for the day of the respective plan / options.

Commission to distributor expenses are not allocated to the NAV of Direct Plans.

b. Unit capital:

Unit capital represents the net outstanding units at the balance sheet date, thereby reflecting all transactions relating to the period ended on that date.

c. Unit Premium Reserve

When units are issued or redeemed, the net premium or discount to the face value of unit is transferred / charged to the unit premium reserve, after an appropriate portion of the issue proceeds and redemption payout is credited or debited respectively to the equalization reserve.

d. Equalization Reserve

In case of open-ended schemes, when units are issued or redeemed, distributable surplus per unit (net of unit premium reserve) as on date of the transaction (including distributable surplus at the beginning of the year) is determined. The per units so determined is credited or debited to the equalization account on issue/redemption of each unit respectively.

e. Investments

Accounting for Investment transactions

As per the SEBI Regulations, brokerage and transaction costs (including all taxes) incurred for the purpose of execution of trade is expensed out i.e. charged to Revenue Account instead of Capitalisation. Any payment towards brokerage and transaction costs in excess of 0.12% in case of cash market transaction and 0.05% in case of derivatives transactions is charged to the Revenue account within the maximum limits of Total Expense Ratio of the Scheme. Securities transaction tax paid at the time of execution of trades is not considered to be part of the above limits.

Interest paid / received from the last interest payment date till the date of purchase / sale of investments by the schemes is not included in the cost of purchase / sale of investments. For purchase, the interest is debited to interest accrued but not due account. Similarly, for sale, interest from the last interest payment date up to the date of sale is not treated as an addition to sale value but credited to interest accrued but not due account.

Change in fair value of investments is determined separately for each category of investments. The change in the fair value, if any, between two balance sheet dates is recognised in the revenue account. However, gain in fair value change, if any, is transferred to unrealized appreciation reserve in statement of net asset attributable to unit holders.

* Right entitlements are recognised as investments on the ex-rights date.
* Bonus entitlements are recognised as investments on the ex-bonus date.
* Other Corporate Action entitlements are recognised on the ex-date.

f. Derivative transactions

Initial Margin paid against equity derivatives is accounted as current assets. Realized gain / loss on square off of equity derivatives are accounted as realized gain / loss on derivate transaction. If the position is not squared off or roll over until the expiry date, the outstanding derivative position is physically settled at the price at which the derivative transaction was initiated.

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g. Foreign Currency Transactions

Initial recognition

Transactions in foreign currencies are translated into INR at the spot exchange rate at the dates of the transactions.

Conversion / Remeasurement

Monetary assets and liabilities denominated in foreign currencies are translated into INR at the closing spot exchange rate at the reporting date. Non-monetary assets and liabilities that are measured at fair value in foreign currencies are also translated into INR at the spot exchange rate at the reporting date.

Exchange differences

Foreign currency differences arising on translation are recognised in profit or loss as net foreign exchange gains/losses, except for those arising on financial instruments at Fair Value through Profit or Loss ('FVTPL'), which are recognised as a component of net income from financial instruments at FVTPL.

All the assets and liabilities in foreign currency are converted in Indian Rupees on the basis of Foreign Exchange rate.

h. Valuation of investments (including derivatives)

i) Equity and related securities

All traded investments are valued at the last quoted closing price on the National Stock Exchange Limited (NSE)/ BSE Limited (BSE) or other stock exchange, where such security is listed. If not traded on the primary stock exchange, the closing price on the other stock exchange is considered. NSE is the primary stock exchange.

When a security is not traded on any stock exchange, on the date of valuation, then the previous closing price on NSE / BSE or any other Stock Exchange is used, provided such closing price is not exceeding a period of 30 calendar days.

In case of IPO the security would be valued at cost from the date of allotment till a day prior to listing and on the closing price (as per Traded criteria) from the day of listing.

When trading in an equity/equity related security in a calendar month is both less than INR 5 lacs and the total volume is less than 50,000 shares, it shall be considered as a thinly traded security.

All non-traded and thinly traded equity investments are valued in accordance with the norms prescribed in the SEBI guidelines for valuation, i.e., valuation is computed on the basis of average of book value and the price computed on the basis of the PE ratio (after appropriate discount for lower liquidity), and using the last traded price if available.

All non-traded convertible preference share investments are valued based on underlying equity, discounted for illiquidity, if required as decided by the Valuation Committee. Redeemable Preference Shares are valued by discounting the future cash flows based on discounting rate decided by the Valuation Committee.

All equity warrants / rights entitlement / partly paid up rights shares are valued after applying appropriate discount, after reducing the exercise price / issuance price from the closing price of the underlying equity security.

ii) Futures & Options

Options are valued on the basis of Options premium received/paid which is marked to market based on the closing price provided by the respective stock exchanges. Futures contracts are valued at the last quoted closing price provided by the respective stock exchanges.

When a contract is not traded on the respective stock exchange on the date of valuation, then valuation is at the settlement price provided by the respective stock exchange.

iii) Debt, Money Market and related securities

All traded and non-traded investments are valued at average of scrip level prices provided by CRISIL & ICRA LTD for individual securities.

All non-traded bonus debentures are valued at face value till receipt of scrip level valuations from CRISIL & ICRA LTD.

iv) Investments in units of Corporate Debt Money Market Fund is valued at the last published NAV as per AMFI website.

i. Revenue recognition:

Dividend Income is recognized on the ex-dividend date. Dividend income on foreign securities are recognized net of applicable taxes withheld in the respective countries.

Interest income is recognized on an accrual basis.

Further, in accordance SEBI Circular, the treatment of accrued interest and future accrual of interest in case of money market and debt securities classified as below investment grade or default is detailed below:

* For accrued interest - Indicative haircut that has been applied to the principal is applied.

* For future interest accrual - In securities classified as below investment grade - Interest accrual is continued with the same haircut applied to the principal.
In securities classified as default - No further interest accrual.

Profit or loss on sale / inter scheme transfer / redemption of investments represents sale proceeds less weighted average cost is recognized on a trade date basis.

The discount or premium, if any, to the maturity value of debt securities is amortized and recognized as interest amortized income or expense, as the case may be, over the period of maturity.

Other income is accounted for when there is certainty of realisation.

j. Load charges:

In accordance with the SEBI Regulations, entire amount of Exit load collected is credited to the respective Scheme net of taxes.

k. Investor education and awareness initiatives:

In accordance with the SEBI Regulations, the Scheme is accruing 0.02% p.a. on daily net assets towards investor education and awareness initiatives. Of the total, 0.01% is transferred to AMFI on a monthly basis and the remaining 0.01% is utilized for meeting the investor education expenses. Any unutilized amount is carried forward to the subsequent period. Interest earned, if any, by investment of unutilized amount in Fixed deposits, is credited to the investor education liability.

l. Expenses:

Fees and commission expenses are recognised in Revenue account as the related services are received. All expenses are accounted for on an accrual basis as per approved expenses structures of respective schemes. As per the SEBI Regulations, all scheme related expenses including commission paid to distributors are paid from the schemes within the regulatory limits defined under the SEBI Regulations and as specified in the Scheme Information Document read with Statement of Additional Information.

New fund offer expenses are borne by the AMC as per the SEBI Regulations.

Scheme are charged additional expenses not exceeding of 0.30 per cent of their daily net assets based on the new inflows from such cities as specified by SEBI. Additional expenses charged are utilized for distribution expenses incurred for bringing inflows from such cities. Effective March 1, 2023, based on AMFI directive, no expenses under this head have been accrued, for inflows received, post February 28, 2023. In case the said inflows are redeemed within a period of one year from the date of investment, the amount incurred as commission to distributor on account of inflows from such cities is credited back to the Scheme as "Other income".

Expenses other than Management Fee viz.Transfer agents fees, Custodian fees, Trusteeship fees, Commission to Agents, Audit fees and Other Expenses is inclusive of Goods & Services tax (wherever applicable).

Expenses attributable to Schemes are allocated to respective Schemes. Expenses which are identified as common expenses attributable to multiple schemes are apportioned based on the count of transactions in the individual schemes.

Expenses which cannot be linked to transaction count are apportioned equally to schemes or based on average AUM / Number of Folios/Number of PANs, as appropriate.

m. Tri Party Repo (TREP's).

TREP's are valued at cost and interest is accrued on daily basis.

Valuation of repurchase (repo) transactions including Tri-Party Repo (TREPS) except in case of amounts lent on Overnight basis shall be valued at mark to market considering the average of security level prices provided by the valuation agencies. Valuation agencies will calculate the number of days based on business days. For instance, TREPS placed on Friday and maturing on Monday will not be considered for valuation at mark to market basis over the weekend. Similar treatment will be given in the event of intervening holidays. In case security level prices given by valuation agencies are not available for a new TREPS (which is currently not held by any Mutual Fund), then such TREPS shall be valued at purchase yield on the date of purchase.

n. Income Tax:

No income tax provision has been made as the Schemes qualifies as a recognized Mutual Fund under section 10 (23D) of the Income-tax Act, 1961.
However, some dividend and interest income received by the Scheme is subject to withholding tax imposed in certain countries of origin. Income that is subject to such tax is recognised net of the taxes and the corresponding withholding tax is not recognised as tax expense.

o. Operating segments

An operating segment is a component of the Scheme that engages in business activities from which it may earn revenues and incur expenses, including revenues and expenses that relate to transactions with any of the Scheme's other components, and for which discrete financial information is available. The Scheme is primarily engaged in the business of investing amounts received from investors, in accordance with their investment objectives to generate returns. Since there is only one business segment and no geographical segments, this in the context of Ind AS 108 – Operating Segments reporting is considered to constitute one reportable segment.

p. Cash and cash equivalents

The Scheme considers all highly liquid financial instruments, which are readily convertible into known amounts of cash that are subject to an insignificant risk of change in value and having original maturities of three months or less from the date of purchase, to be cash equivalents. Cash and cash equivalents consist of Triparty repo which are unrestricted for withdrawal and usage.

q. Standards issued but not yet effective

No new standards or amendments to the existing standards are applicable to the Scheme.

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Note 21 Additional disclosures forming part of financial statements

1. Financial risk review and management

Risk Management Framework:

The Schemes invest in financial instruments in accordance with their respective investment management strategies. The Scheme's investment portfolio comprises listed equity securities, debt, and money market securities.

The Fund Manager has been given discretionary authority to manage the assets in line with the Scheme's investment objectives. Compliance with the mandated asset allocation mentioned in the Scheme Information Document (SID) and the composition of the portfolio are monitored by the board of directors on a quarterly basis. In the event of deviation from mandated asset allocation due to passive breaches (occurrence of instances not arising out of omission and commission of the AMCs), the AMC is obliged to take actions to rebalance the portfolio within prescribed time limits.

This note presents information about the Scheme's exposure to each of the financial risks.

A. Credit risk, collateral provided and offsetting.

i. Credit quality analysis

ii. Concentration of credit risk

iii. Collateral and other credit enhancements, and their financial effect

iv. Amounts arising from Expected Credit Loss

v. Offsetting financial assets and financial liabilities

B. Liquidity risk

C. Market risk

i. Interest rate risk

ii. Currency risk

iii. Other price risk

D. Operational Risk

E. Capital Management

A. Credit Risk:

'Credit risk' is the risk that a counterparty to a financial instrument will fail to discharge an obligation or commitment that it has entered with the Scheme, resulting in a financial loss to the Scheme. It arises principally from debt securities held, and from derivative financial assets, cash, and cash equivalents, balances due from brokers. For risk management reporting purposes, the Scheme considers and aggregates all elements of credit risk exposure (such as sector risk).

The Scheme's policy over credit risk is to minimize its exposure to counterparties with perceived higher risk of default by dealing only with counterparties that meet the credit standards set out in the Scheme's SID and by taking collateral. The AMC has a specific Credit Risk Policy along with a Credit Exposure Framework outlining the investment guidelines relating to Credit Risk.

Credit risk is monitored daily by the AMC in accordance with the policies and procedures in place. The AMC monitors the limits on a daily basis and reports to the Investment team of any passive breaches. This is also presented in the Investment Committee & Risk Management Committee on a monthly basis along with stress testing results and any other credit related matters like early warning signal, yield triggers etc. The Scheme's credit risk is monitored on a quarterly basis by the board of directors. If the credit risk is not in accordance with the investment policy or guidelines of the Scheme, then the AMC is obliged to rebalance the portfolio within thirty days of each determination that the portfolio is not in compliance with the stated investment parameters.

Management analysis will be used to identify company specific risks. Management's past track record will also be studied. To assess financial risk a detailed assessment of the issuer's financial statements will be undertaken. In the case of securitized debt instruments, the scheme will ensure that these instruments are sufficiently backed by assets.

The Scheme's activities may give rise to settlement risk. 'Settlement risk' is the risk of loss due to the failure of an entity to honour its obligations to deliver cash, securities or other assets as contractually agreed.

For the majority of transactions, settlement takes place through CCIL or clearing house. In case of counterparty trades, pruning of the counterparties used to mitigate settlement risk.

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i. Credit quality analysis.

The Scheme's exposure to credit risk arises in respect of the following financial instruments:

> Cash and cash equivalents:

> Contract for sale of investment in securities and Derivative financial instruments receivable:

> Securities Lending and Borrowing (SLB):

> Investments in debt and money market securities; and

> Derivative assets

> Cash and cash equivalents:

The cash and cash equivalents are held with banks and in Tri Party Repo with the Clearing Corporation of India Ltd (CCIL).

> Contract for sale of investment in securities and Derivative financial instruments receivable:

Contract for sale of investment in Securities and Derivative financial instruments receivable represent margin accounts and sales transactions awaiting settlement. Credit risk relating to unsettled transactions is considered small due to the short settlement period involved, settlement of trades through various clearing platforms and pruning of the counterparties used.

As at the reporting date, following were the Contract for sale of investment in securities concentrated among issuers/counterparties

	Canara Robeco Flexi Cap Fund	Canara Robeco Emerging Equities	Canara Robeco Blue Chip Equity Fund	Canara Robeco Consumer Trends Fund	Canara Robeco Multi Cap Fund
March 31, 2025	0.00%	-	-	-	0.01%
March 31, 2024	-	1.39%	-	-	1.16%

> Investments in debt and money market securities -Nil (Previous Year - Nil)

ii. Concentration of credit risk

The AMC reviews the credit concentration of debt and money market securities held based on counterparties and industries.

As at the reporting date, the Scheme's debt and money market securities exposures was Nil . (Previous year - Nil)

iii. Collateral and other credit enhancements, and their financial effect

The schemes have not invested in derivative instruments or in Securities Lending and Borrowing contracts.

iv. Amounts arising from Expected Credit Loss (ECL)

The Scheme continuously monitors all financial assets subject to ECLs. In order to determine whether an instrument is subject to 12-month ECL (12mECL) or lifetime ECL (LTECL), the Scheme assesses whether there has been a significant increase in credit risk or the asset has become credit impaired since initial recognition. The Scheme applies following quantitative and qualitative criteria to assess whether there is significant increase in credit risk, or the asset has been credit impaired.

- Historical trend of collection from counterparty
- The Scheme's contractual rights with respect to recovery of dues from counterparty
- Credit rating of counterparty and any relevant information available in public domain

ECL is a probability weighted estimate of credit losses. It is measured as the present value of cash shortfalls (i.e. the difference between the cash flows due to the Scheme in accordance with contract and the cash flows that the Scheme expects to receive).

The Scheme has following types of financial assets that are subject to the expected credit loss:

- Contract from sale of investment in securities.
- Cash and cash equivalent.
- Balance with Bank
- Switch in receivable.

Based on the experience, the AMC expects to receive these amounts in full.

As per Ind AS 109, ECL is applicable to financial assets measured at amortized cost and fair value through other comprehensive income (FVOCI).

However, investments in securities held by the Scheme are measured at fair value through profit or loss (FVTPL) and not at amortized cost or FVOCI. Therefore, ECL is not applicable to them.

v. Offsetting financial assets and financial liabilities

Financial assets and financial liabilities are offset, and the net amount presented in the balance sheet when, and only when, the scheme currently has a legally enforceable right to set off the amounts and it intends either to settle them on a net basis or to realise the asset and settle the liability simultaneously. The Scheme has not offset any financial assets and financial liabilities during the year.

B. Liquidity risk

'Liquidity risk' is the risk that the Scheme will encounter difficulty in meeting the obligations associated with its financial liabilities that are settled by delivering cash or another financial asset.

The Scheme's policy and the AMC's approach to managing liquidity is to ensure, as far as possible, that it will always have sufficient liquidity to meet its liabilities when due, under both normal and stress conditions, including estimated redemptions of units, without incurring unacceptable losses or risking damage to the Scheme's reputation.

The Scheme's investments in listed securities are considered to be readily realizable because they are traded on major stock exchanges in India.

The Scheme's liquidity risk is managed daily by the AMC in accordance with the policies and procedures in place. The AMC has a Liquidity Risk management policy in place which outlines the investment guidelines & the risk management procedures.

The Scheme's overall liquidity risk is monitored daily by the AMC.

The following are the remaining contractual maturities of financial liabilities at the reporting date. The amounts are gross and undiscounted and include estimated interest payments.

(Rs. In Lakhs)

	Canara Robeco Flexi Cap Fund				
Particulars	**Contractual cash flow**				
31-Mar-25	**Carrying amount**	**Total**	**Less than 7 days**	**7 days to 1 month**	**1 to 3 months**
Non-derivative liabilities					
Contract for purchase of investment in securities	-	-	-	-	-
Total	-	-	-	-	-
31-Mar-24	**Carrying amount**	**Total**	**Less than 7 days**	**7 days to 1 month**	**1 to 3 months**
Non-derivative liabilities	-	-	-	-	-
Contract for purchase of investment in securities	1,376.96	1,376.96	1,376.96	-	-
	1,376.96	**1,376.96**	**1,376.96**	-	-

(Rs. In Lakhs)

	Canara Robeco Emerging Equities				
Particulars	**Contractual cash flow**				
31-Mar-25	**Carrying amount**	**Total**	**Less than 7 days**	**7 days to 1 month**	**1 to 3 months**
Non-derivative liabilities	-	-	-	-	-
Contract for purchase of investment in securities	1,594.89	1,594.89	1,594.89	-	-
Total	**1,594.89**	**1,594.89**	**1,594.89**	-	-
31-Mar-24	**Carrying amount**	**Total**	**Less than 7 days**	**7 days to 1 month**	**1 to 3 months**
Non-derivative liabilities	-	-	-	-	-
Contract for purchase of investment in securities	24,801.94	24,801.94	24,801.94	-	-
	24,801.94	**24,801.94**	**24,801.94**	-	-

(Rs. In Lakhs)

	Canara Robeco Blue Chip Equity Fund				
Particulars	**Contractual cash flow**				
31-Mar-25	**Carrying amount**	**Total**	**Less than 7 days**	**7 days to 1 month**	**1 to 3 months**
Non-derivative liabilities	-	-	-	-	-
Contract for purchase of investment in securities	1,528.46	1,528.46	1,528.46	-	-
Total	**1,528.46**	**1,528.46**	**1,528.46**	-	-
31-Mar-24	**Carrying amount**	**Total**	**Less than 7 days**	**7 days to 1 month**	**1 to 3 months**
Non-derivative liabilities	-	-	-	-	-
Contract for purchase of investment in securities	485.03	485.03	485.03	-	-
	485.03	**485.03**	**485.03**	-	-

(Rs. In Lakhs)

	Canara Robeco Consumer Trends Fund				
Particulars	**Contractual cash flow**				
31-Mar-25	**Carrying amount**	**Total**	**Less than 7 days**	**7 days to 1 month**	**1 to 3 months**
Non-derivative liabilities	-	-	-	-	-
Contract for purchase of investment in securities	99.75	99.75	99.75	-	-
Total	**99.75**	**99.75**	**99.75**	-	-
31-Mar-24	**Carrying amount**	**Total**	**Less than 7 days**	**7 days to 1 month**	**1 to 3 months**
Non-derivative liabilities	-	-	-	-	-
Contract for purchase of investment in securities	-	-	-	-	-
	-	-	-	-	-

(Rs. In Lakhs)

Particulars	Canara Robeco Multi Cap Fund				
			Contractual cash flow		
31-Mar-25	Carrying amount	Total	Less than 7 days	7 days to 1 month	1 to 3 months
Non-derivative liabilities	-	-	-	-	-
Contract for purchase of investment in securities	813.47	813.47	813.47	-	-
Total	**813.47**	**813.47**	**813.47**	-	-
31-Mar-24	**Carrying amount**	**Total**	**Less than 7 days**	**7 days to 1 month**	**1 to 3 months**
Non-derivative liabilities	-	-	-	-	-
Contract for purchase of investment in securities	571.10	571.10	571.10	-	-
	571.10	**571.10**	**571.10**	-	-

The table above shows the undiscounted cash flows of the Scheme's financial liabilities based on their earliest possible contractual maturity. The Scheme's expected cash flows on these instruments do not vary significantly from this analysis.

The Scheme manages its liquidity risk by following minimum liquidity requirement for open ended equity and debt schemes.

C. Market risk

'Market risk' is the risk that changes in market prices – e.g. interest rates, equity prices and credit spreads – will affect the Scheme's income or the fair value of investment held.

The Scheme's strategy for management of market risk is driven by the Scheme's investment objective as mentioned in the accounting policy,

The Scheme's market risk is managed daily by the AMC in accordance with the policies and procedures in place. The AMC has Credit Risk, Liquidity Risk, Stress Testing & Investment policies which cover the scheme's market risk along with management thereof. The Scheme's market positions are monitored daily by the AMC.

i. Interest rate risk

The Scheme is exposed to the risk that the fair value or future cash flows of its investment will fluctuate because of changes in market interest rates. In respect of the Scheme's interest- bearing financial instruments, the AMC has Credit Risk, Liquidity Risk, Stress Testing & Investment policies which cover the schemes Interest risk along with management thereof.

The internal procedures require the AMC to manage interest rate risk on an ongoing basis in accordance with the policies and procedures in place. If the interest rate risk is not in accordance with the investment policy or guidelines of the Scheme, then the investment manager is required to rebalance the portfolio.

Exposure to interest rate risk

A summary of the Scheme's investments that are exposed to interest rate is as follows

(Rs. In Lakhs)

	Canara Robeco Flexi Cap Fund	Canara Robeco Emerging Equities	Canara Robeco Blue Chip Equity Fund	Canara Robeco Consumer Trends Fund	Canara Robeco Multi Cap Fund
March 31, 2025	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
March 31, 2024	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable

For debt and money market securities, the Scheme aims to maintain a Macaulay duration as per the investment objective of the scheme stated in the Scheme Information Document. At the reporting date, Macaulay Duration of the schemes is as follows.

(Rs. In Lakhs)

	Canara Robeco Flexi Cap Fund	Canara Robeco Emerging Equities	Canara Robeco Blue Chip Equity Fund	Canara Robeco Consumer Trends Fund	Canara Robeco Multi Cap Fund
March 31, 2025	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
March 31, 2024	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable

ii. Currency risk

Not Applicable as there are no schemes investing in foreign securities.

iii. Exposure to Other price risk

'Other price risk' is the risk that the fair value of the financial instrument will fluctuate because of changes in market prices (other than those arising from interest rate risk or currency risk), whether caused by factors specific to an individual investment or its issuer or factors affecting all instruments traded in the market.

Price risk is managed by the AMC by diversifying the portfolio. Apart from SEBI investment limit restrictions, the AMC has devised its own prudent internal limits to manage risks.

The internal procedures require the AMC to manage price risk on an ongoing basis.

If the price risk is not in accordance with the investment policy or guidelines of the Scheme, then the AMC is required to rebalance the portfolio.

The following table sets out the concentration of the investment assets and liabilities, excluding derivatives held by the Scheme as at the reporting date.

Particulars	Canara Robeco Flexi Cap Fund	Canara Robeco Emerging Equities	Canara Robeco Blue Chip Equity Fund	Canara Robeco Consumer Trends Fund	Canara Robeco Multi Cap Fund
	March 31, 2025	March 31, 2025	March 31, 2025	March 31, 2025	March 31, 2025
	% of net asset	% of net asset	% of net asset	% of net asset	% of net asset
Equity investments:					
Listed equity investments	96.45%	97.55%	96.13%	95.19%	97.71%
Total equity investments	96.45%	97.55%	96.13%	95.19%	97.71%
Debt securities:					
Listed debt securities and money market including G-Sec , T-Bill	-	-	-	-	-
Total debt securities	-	-	-	-	-
AIF Units	-	-	-	-	-
Total AIF securities	-	-	-	-	-
Total investment assets	**96.45%**	**97.55%**	**96.13%**	**95.19%**	**97.71%**

Particulars	Canara Robeco Flexi Cap Fund	Canara Robeco Emerging Equities	Canara Robeco Blue Chip Equity Fund	Canara Robeco Consumer Trends Fund	Canara Robeco Multi Cap Fund
	March 31, 2024	March 31, 2024	March 31, 2024	March 31, 2024	March 31, 2024
	% of net asset	% of net asset	% of net asset	% of net asset	% of net asset
Equity investments:					
Listed equity investments	96.62%	95.97%	96.49%	96.88%	96.22%
Total equity investments	**96.62%**	**95.97%**	**96.49%**	**96.88%**	**96.22%**
Debt securities:					
Listed debt securities and money market including G-Sec , T-Bill	-	-	-	-	-
Total debt securities	-	-	-	-	-
AIF Units	-	-	-	-	-
Total AIF securities	-	-	-	-	-
Total investment assets	**96.62%**	**95.97%**	**96.49%**	**96.88%**	**96.22%**

Sensitivity analysis

The table below sets out the effect on net assets attributable to the unit holders of a reasonably possible weakening in the individual equity market prices of 1% at March 31, 2025. The estimates include all exposures to equity price risks – i.e. long and short positions in equity securities as well as derivatives. The estimates are made on an individual security basis. The analysis assumes that all other variables, in particular interest rates, remain constant.

(Rs. In Lakhs)

Particulars	Canara Robeco Flexi Cap Fund	Canara Robeco Emerging Equities	Canara Robeco Blue Chip Equity Fund	Canara Robeco Consumer Trends Fund	Canara Robeco Multi Cap Fund
	March 31, 2025	March 31, 2025	March 31, 2025	March 31, 2025	March 31, 2025
Net loss from equity exposures	11,763.71	22,593.50	14,384.99	1,614.34	3,751.15
Effect in % on net assets attributable to the unitholders	**0.96%**	**0.98%**	**0.96%**	**0.95%**	**0.98%**

A strengthening in the individual equity market prices of 1% at March 31, 2025 would result in an equal but opposite effect to the amounts shown above.

(Rs. In Lakhs)

Particulars	Canara Robeco Flexi Cap Fund	Canara Robeco Emerging Equities	Canara Robeco Blue Chip Equity Fund	Canara Robeco Consumer Trends Fund	Canara Robeco Multi Cap Fund
	March 31, 2024	March 31, 2024	March 31, 2024	March 31, 2024	March 31, 2024
Net loss from equity exposures	11,660.55	19,976.95	12,139.19	1,366.97	1,934.01
Effect in % on net assets attributable to the unitholders	**0.97%**	**0.96%**	**0.97%**	**0.97%**	**0.96%**

A strengthening in the individual equity market prices of 1% at March 31, 2024 would result in an equal but opposite effect to the amounts shown above.

All investments in debt and money market securities are fixed-income instruments that have maturities of various buckets. The Schemes expect price fluctuations for these investments to arise principally from interest rate or credit risk. As a result, the Schemes are not subject to significant other price risk on these investments.

The AMC monitors the concentration of risk for equity, debt and money market securities based on counterparties and industries. Refer Annexure II for the Scheme's investments across various industries.

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D. Operational risk

'Operational risk' is the risk of direct or indirect loss arising from a wide variety of causes associated with the processes, technology and infrastructure supporting the Scheme's activities with financial instruments, either internally within the Scheme or externally at the Scheme's service providers, and from external factors other than credit, market and liquidity risks such as those arising from legal and regulatory requirements and generally accepted standards of investment management behaviour.

The Scheme's objective is to manage operational risk so as to balance the limiting of financial losses and damage to reputation with achieving their respective investment objective of generating returns to investors.

The primary responsibility for the development and implementation of controls over operational risk rests with the AMC. This responsibility is supported by the development of overall standards for the management of operational risk, which encompasses the controls and processes at the service providers and the establishment of service levels with the service providers, in the following areas:

- documentation of controls and procedures.
- requirements for:
- appropriate segregation of duties between various functions, roles and responsibilities.
- reconciliation and monitoring of transactions; and
- periodic assessment of operational risk faced.
- the adequacy of controls and procedures to address the risks identified.
- compliance with regulatory and other legal requirements.
- development of contingency plans.
- training and professional development.
- ethical and business standards; and
- risk mitigation, including insurance if this is effective.

The AMC's assessment of the adequacy of the controls and processes in place at the service providers with respect to operational risk is carried out via regular and ad hoc discussions with the service providers and a review of the service providers' ISAE-3402 reports on internal controls, that are available, System & Cybersecurity Audit Reports.

Substantially all the assets of the Scheme are held by the two custodians HSBC and HDFC Bank. The bankruptcy or insolvency of the Scheme's custodian may cause the Scheme's rights with respect to the securities held by the custodian to be limited. The AMC monitors the credit ratings and capital adequacy of its custodian on a Half Yearly basis, and reviews the findings documented in the ISAE-3402 Audit report on the internal controls System and Cybersecurity Audit Reports as per their respective periodicity.

E. Capital Risk Management

The Scheme considers its net assets attributable to unit holders as capital. The amount of net assets attributable to unitholders can change significantly daily as the Scheme is subject to daily applications and redemptions at the discretion of unitholders.

Daily applications and redemptions are reviewed relative to the liquidity of the Scheme's underlying assets daily by the AMC.

2. Fair Value of Financial Instruments:

A. Fair Value Hierarchy:

As per Ind AS 113, 'Fair Value Measurement', the fair values of the financial assets or financial liabilities are defined as the price that would be received on sale of asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

The fair value hierarchy is based on inputs to valuation techniques that are used to measure fair value that is either observable or unobservable. The hierarchy gives the highest priority to quoted prices in active markets for identical assets or liabilities and lowest priority to unobservable inputs.

The hierarchy used is as follows:

* Level 1 — Inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities.

* Level 2 — Inputs are other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices). Investment in all mutual fund schemes is included in Level 2.

* Level 3 — Inputs are not based on observable market data (unobservable inputs). Fair values are determined in whole or in part using a valuation model based on assumptions that are neither supported by prices from observable current market transactions in the same instrument nor are they based on available market data.

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B. Valuation techniques and significant observable/unobservable inputs:

The following table shows the fair values or carrying value of investment, including their levels in the fair value hierarchy.

(Rs. in Lakh)

Investments in	Canara Robeco Flexi Cap Fund March 31, 2025	Canara Robeco Emerging Equities March 31, 2025	Canara Robeco Blue Chip Equity Fund March 31, 2025	Canara Robeco Consumer Trends Fund March 31, 2025	Canara Robeco Multi Cap Fund March 31, 2025
Level 1					
Listed Equity securities	1,176,371.16	2,259,349.67	1,438,498.63	161,433.68	375,114.67
Total Level 1	1,176,371.16	2,259,349.67	1,438,498.63	161,433.68	375,114.67
Level 2					
Units of mutual fund schemes/AIF	-	-	-	-	-
Debt and money market securities	-	-	-	-	-
Total Level 2	-	-	-	-	-
Level 3					
Debt and money market securities	-	-	-	-	-
Total Level 3	-	-	-	-	-

(Rs. in Lakh)

Investments in	Canara Robeco Flexi Cap Fund March 31, 2024	Canara Robeco Emerging Equities March 31, 2024	Canara Robeco Blue Chip Equity Fund March 31, 2024	Canara Robeco Consumer Trends Fund March 31, 2024	Canara Robeco Multi Cap Fund March 31, 2024
Level 1					
Listed Equity securities	1,166,055.45	1,997,694.60	1,213,918.69	136,696.54	193,401.43
Total Level 1	1,166,055.45	1,997,694.60	1,213,918.69	136,696.54	193,401.43
Level 2					
Units of mutual fund schemes/AIF	-	-	-	-	-
Debt and money market securities	-	-	-	-	-
Total Level 2	-	-	-	-	-
Level 3					
Debt and money market securities	-	-	-	-	-
Total Level 3	-	-	-	-	-

Debt and money market securities have been valued as per the prices provided by valuation agencies and hence considered under Level 2.

The below table shows the carrying amount of financial assets and financial liabilities other than those carried at FVTPL

(Rs. in Lakh)

Particular	Canara Robeco Flexi Cap Fund		Canara Robeco Emerging Equities	
	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024
Financial Assets:				
Cash and cash equivalents*	39,928.49	39,189.04	57,620.08	30,927.19
Bank balance other than cash and cash equivalents*	5,727.55	6,399.30	4,979.15	54,004.67
Other financial assets*	346.75	279.32	649.96	413.75
Total	**46,002.79**	**45,867.66**	**63,249.19**	**85,345.61**
Financial Liabilities:				
Payables	1,121.97	2,858.21	3,243.64	27,381.04
Other financial liabilities**	1,703.98	1,801.53	2,750.36	2,632.44
Total	**2,825.95**	**4,659.74**	**5,994.00**	**30,013.48**

(Rs. in Lakh)

Particular	Canara Robeco Blue Chip Equity Fund		Canara Robeco Consumer Trends Fund	
	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024
Financial Assets:				
Cash and cash equivalents*	55,998.70	39,718.86	7,533.39	3,728.21
Bank balance other than cash and cash equivalents*	6,161.49	7,122.44	1,130.44	1,091.87
Other financial assets*	408.52	395.13	72.50	51.73
Total	**62,568.71**	**47,236.43**	**8,736.33**	**4,871.81**
Financial Liabilities:				
Payables	2,826.31	1,898.15	257.23	85.75
Other financial liabilities**	1,573.74	1,392.95	372.07	348.24
Total	**4,400.05**	**3,291.10**	**629.30**	**433.99**

(Rs. in Lakh)

Particular	Canara Robeco Multi Cap Fund	
	As at 31st March, 2025	As at 31st March, 2024
Financial Assets:		
Cash and cash equivalents*	6,926.44	3,485.48
Bank balance other than cash and cash equivalents*	3,387.83	2,684.90
Other financial assets*	138.57	105.63
Total	**10,452.84**	**6,276.01**
Financial Liabilities:		
Payables	1,037.73	700.63
Other financial liabilities**	569.73	352.29
Total	**1,607.46**	**1,052.92**

* Cash and cash equivalents, Bank balance other than cash and cash equivalents and Other financial assets are carried at amortized cost which is a reasonable approximation of its fair value largely due to the short-term maturities of these instruments. Accordingly, fair value hierarchy for these financial instruments has not been presented above.

** Other financial liabilities are carried at amortized cost which is a reasonable approximation of its fair value.

C. Valuation Techniques and significant unobservable inputs:

The following table shows the valuation techniques used in measuring level 1, level 2 and level 3 fair values for financial instruments measured at fair value in the balance sheet, as well as significant observable/unobservable inputs used.

Level	Type	Valuation Technique	Significant observable inputs	Inter-relationship between significant unobservable inputs and fair value measurement
Level 1	Listed Equity Instruments	Quoted Price	Quoted Price	N.A.
Level 2	Debt and Money Market securities including Government securities and Treasury Bills	Prices provided by valuation agencies	Traded Prices	N.A.
	Units of mutual fund schemes/AIF	Declared NAV	Declared NAV	N.A.
Level 3	N.A.	N.A.	N.A.	N.A.

D. Fair value measurement using significant unobservable inputs (level 3)

During the period , there were no purchase or sale of Level 3 securities where fair value measurements were applied .

E. Transfer of financial asset between level

There were no transfers from Level 1 to Level 3 and Level 2 to Level 3 or in either direction during the year ended 31 March 2025 and 31 March 2024 respectively.

3. Maturity Analysis - Disclosure pursuant to Ind AS 1 "Presentation of financial statements"

(a) Maturity analysis of Assets: (Rs. in Lakh)

Particulars	Canara Robeco Flexi Cap Fund			
	As at 31st March, 2025		As at 31st March, 2024	
	Within12 months	After12 months	Within12 months	After12 months
a) Cash and cash equivalents	39,928.49	-	39,189.04	-
b) Bank Balance other than cash and cash equivalents	5,727.55	-	6,399.30	-
c) Trade Receivables	-	-	-	-
d) Other Receivables	19.42	-	7.12	-
e) Investments	1,176,371.16	-	1,166,055.45	-
f) Other financial assets	346.75	-	279.32	-
g) Other non financial assets	-	-	-	-
Total	**1,222,393.37**	-	**1,211,930.23**	-

(b) Maturity analysis of Liabilities : (Rs. in Lakh)

Particulars	Canara Robeco Flexi Cap Fund			
	As at 31st March, 2025		As at 31st March, 2024	
	Within12 months	After12 months	Within12 months	After12 months
a) Trade Payables	-	-	-	-
b) Other Payables	1,121.97	-	2,858.21	-
c) Other financial liabilities	1,703.98	-	1,801.53	-
d) Provisions	-	-	-	-
e) Other non-financial liabilities	144.50	-	68.97	-
Total	**2,970.45**	-	**4,728.71**	-

(a) Maturity analysis of Assets: (Rs. in Lakh)

Particulars	Canara Robeco Emerging Equities			
	As at 31st March, 2025		As at 31st March, 2024	
	Within12 months	After12 months	Within12 months	After12 months
a) Cash and cash equivalents	57,620.08	-	30,927.19	-
b) Bank Balance other than cash and cash equivalents	4,979.15	-	54,004.67	-
c) Trade Receivables	-	-	-	-
d) Other Receivables	-	-	28,840.63	-
e) Investments	2,259,349.67	-	1,997,694.60	-
f) Other financial assets	649.96	-	413.75	-
g) Other non financial assets	-	-	-	-
Total	**2,322,598.86**	-	**2,111,880.84**	-

(b) Maturity analysis of Liabilities : (Rs. in Lakh)

Particulars	Canara Robeco Emerging Equities			
	As at 31st March, 2025		As at 31st March, 2024	
	Within12 months	After12 months	Within12 months	After12 months
a) Trade Payables	-	-	-	-
b) Other Payables	3,243.64	-	27,381.04	-
c) Other financial liabilities	2,750.36	-	2,632.44	-
d) Provisions	-	-	-	-
e) Other non-financial liabilities	230.03	-	150.25	-
Total	**6,224.03**	-	**30,163.73**	-

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CANARA ROBECO MUTUAL FUND
NOTES FORMING PART OF FINANCIAL STATEMENTS

(a) Maturity analysis of Assets: (Rs. in Lakh)

Particulars	Canara Robeco Blue Chip Equity Fund			
	As at 31st March, 2025		As at 31st March, 2024	
	Within12 months	After12 months	Within12 months	After12 months
a) Cash and cash equivalents	55,998.70	-	39,718.86	-
b) Bank Balance other than cash and cash equivalents	6,161.49	-	7,122.44	-
c) Trade Receivables	-	-	-	-
d) Other Receivables	-	-	2.66	-
e) Investments	1,438,498.63	-	1,213,918.69	-
f) Other financial assets	408.52	-	395.13	-
g) Other non financial assets	-	-	-	-
Total	**1,501,067.34**	**-**	**1,261,157.78**	**-**

(b) Maturity analysis of Liabilities : (Rs. in Lakh)

Particulars	Canara Robeco Blue Chip Equity Fund			
	As at 31st March, 2025		As at 31st March, 2024	
	Within12 months	After12 months	Within12 months	After12 months
a) Trade Payables	-	-	-	-
b) Other Payables	2,826.31	-	1,898.15	-
c) Other financial liabilities	1,573.74	-	1,392.95	-
d) Provisions	-	-	-	-
e) Other non-financial liabilities	125.11	-	63.06	-
Total	**4,525.16**	**-**	**3,354.16**	**-**

(a) Maturity analysis of Assets: (Rs. in Lakh)

Particulars	Canara Robeco Consumer Trends Fund			
	As at 31st March, 2025		As at 31st March, 2024	
	Within12 months	After12 months	Within12 months	After12 months
a) Cash and cash equivalents	7,533.39	-	3,728.21	-
b) Bank Balance other than cash and cash equivalents	1,130.44	-	1,091.87	-
c) Trade Receivables	-	-	-	-
d) Other Receivables	-	-	0.30	-
e) Investments	161,433.68	-	136,696.54	-
f) Other financial assets	72.50	-	51.73	-
g) Other non financial assets	-	-	-	-
Total	**170,170.01**	**-**	**141,568.65**	**-**

(b) Maturity analysis of Liabilities : (Rs. in Lakh)

Particulars	Canara Robeco Consumer Trends Fund			
	As at 31st March, 2025		As at 31st March, 2024	
	Within12 months	After12 months	Within12 months	After12 months
a) Trade Payables	-	-	-	-
b) Other Payables	257.23	-	85.75	-
c) Other financial liabilities	372.07	-	348.24	-
d) Provisions	-	-	-	-
e) Other non-financial liabilities	22.88	-	13.21	-
Total	**652.18**	**-**	**447.20**	**-**

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ROBECO MUTUAL FUND

(a) Maturity analysis of Assets: (Rs. in Lakh)

Particulars	Canara Robeco Multi Cap Fund			
	As at 31st March, 2025		As at 31st March, 2024	
	Within12 months	After12 months	Within12 months	After12 months
a) Cash and cash equivalents	6,926.44	-	3,485.48	-
b) Bank Balance other than cash and cash equivalents	3,387.83	-	2,684.90	-
c) Trade Receivables	-	-	-	-
d) Other Receivables	19.28	-	2,337.39	-
e) Investments	375,114.67	-	193,401.43	-
f) Other financial assets	138.57	-	105.63	-
g) Other non financial assets	-	-	-	-
Total	385,586.79	-	202,014.83	-

(b) Maturity analysis of Liabilities : (Rs. in Lakh)

Particulars	Canara Robeco Multi Cap Fund			
	As at 31st March, 2025		As at 31st March, 2024	
	Within12 months	After12 months	Within12 months	After12 months
a) Trade Payables	-	-	-	-
b) Other Payables	1,037.73	-	700.63	-
c) Other financial liabilities	569.73	-	352.29	-
d) Provisions	-	-	-	-
e) Other non-financial liabilities	33.61	-	31.48	-
Total	1,641.07	-	1,084.40	-

4. Transferred financial assets that are not derecognised in their entirety.

Security Lending and Borrowing

Security Lending and Borrowing are transactions in which the Scheme sells a security and simultaneously agrees to repurchase it (or an asset that is substantially the same) at a fixed price on a future date. The Scheme continues to recognize the securities in their entirety in the Balance Sheet because it retains substantially all the risks and rewards of ownership. The cash consideration received is recognized as a financial asset and a financial liability is recognized for the obligation to pay the repurchase price. Because the Scheme sells the contractual rights to the cash flows of the securities, it does not have the ability to use the transferred assets during the term of the arrangement.

The schemes had no exposure to Security Lending and Borrowing during the year ended 31 March 2025 and 31 March 2024 respectively.

5. Segment Reporting

The Scheme is primarily engaged in the business of investing amounts received from investors, in accordance with their investment objectives to generate returns. Since there is only one business segment and no geographical segments, the segmental reporting disclosures as required by IND AS 108 "Operating Segments" are not required to be made.

6. Notes to Adjustment

Under the previous GAAP and in accordance with SEBI circular, brokerage, and transaction costs (including all taxes) incurred for the purpose of execution of trade upto 0.12% in case of cash market transaction and upto 0.05% in case of derivatives transactions along with 0.10% of Securities Transaction Tax were capitalized in cost of investment.

Under Ind AS and in accordance with SEBI circular, brokerage, and transaction costs (including all taxes) incurred for the purpose of execution of trade upto 0.12% in case of cash market transaction and upto 0.05% in case of derivatives transactions along with 0.10% of Securities Transaction Tax is expensed out i.e. charged to Revenue Account instead of capitalization.

Reconciliation of equity net asset attributable to unitholders as reported under Previous GAAP and that computed under Ind AS: There is no impact on net assets attributable to unitholders due to this adjustment.

Statement of reconciliation of net profit surplus or deficit under Ind AS and Previous GAAP: There is no impact on net surplus or deficit due to this adjustment.

Reconciliation of Statement of Cash Flows - There were no material differences between statement of cash flows presented under Ind AS and Previous GAAP.

Note 21 Additional disclosures forming part of financial statements

7.

"SEBI, vide its letter dated September 23, 2024, granted its no-objection for conversion of the Board of Trustees of Canara Robeco Mutual Fund into a Trustee Company. Accordingly, on October 01, 2024, Canara Bank and ORIX Corporation Europe N. V. (Sponsors of Canara Robeco Mutual Fund) had incorporated a private limited company, named CRMF Trustee Private Limited ("Trustee Company"), to act as the "trustees" of Canara Robeco Mutual Fund ("the Fund"), in place of the structure of Board of Trustees. The amended Trust Deed has been executed between the Settlor, Sponsors, Trustees and the Trustee Company on March 05, 2025 and registered on April 15, 2025. The notice to this change has been published on the website of Canara Robeco Mutual fund on 22nd April 2025 in line with Regulatory Compliances."

8. Related Party Transactions

The Schemes have entered into transactions with certain related parties. The information required in this regard in accordance with Ind AS 24 on 'Related Party Disclosures' issued by the ICAI and Regulation 25(8) of the SEBI Regulations, is provided below.

(i) Related party relationships

Name	Description of relationship
Canara Bank	Sponsor of the Fund
Orix Corporation Europe N.V. (formerly known as Robeco Groep N.V.)	Sponsor of the Fund
Canara Robeco Asset Management Company Ltd	Investment Manager
CRMF Trustee Private Limited (Previously known as "Canara Robeco Mutual Fund (Board of Trustees) w.e.f 01st October 2024	Trustees of the Fund
Canara HSBC Life Insurance Co.Ltd.	Subsidiaries of the Sponsor
Canbank Computer Services Ltd.	Subsidiaries of the Sponsor
Canbank Financial Services Ltd.	Subsidiaries of the Sponsor
Canara Bank Securities Ltd.	Subsidiaries of the Sponsor
Canbank Factors Ltd.	Subsidiaries of the Sponsor
Canbank Venture Capital Fund Ltd.	Subsidiaries of the Sponsor
Syndbank Services Limited	Subsidiaries of the Sponsor
Canara Bank Tanzania Limited	Subsidiaries of the Sponsor
ORIX Corporation	Subsidiaries of the Sponsor
ORIX Auto Infrastructure Services Limited	Subsidiaries of the Sponsor
ORIX Leasing & Financial Services India Limited	Subsidiaries of the Sponsor
Schemes of the Fund under common control	
Canara Robeco Infrastructure	Canara Robeco Conservative Hybrid Fund
Canara Robeco Flexi Cap Fund	Canara Robeco Gilt 1988
Canara Robeco ELSS Taxsaver	Canara Robeco Savings Fund
Canara Robeco Emerging Equities	Canara Robeco Liquid Fund
Canara Robeco Consumer Trends Fund	Canara Robeco Ultra Short Term Fund
Canara Robeco Blue Chip Equity Fund	Canara Robeco Overnight Fund
Canara Robeco Small Cap Fund	Canara Robeco Short Duration Fund
Canara Robeco Equity Hybrid Fund	Canara Robeco Corporate Bond Fund
Canara Robeco Dynamic Bond Fund	Canara Robeco Balanced Advantage Fund
Canara Robeco Gilt Fund	Canara Robeco Mid Cap Fund
Canara Robeco Income Fund	Canara Robeco Banking And PSU Debt Fund
Canara Robeco Focused Equity Fund	Canara Robeco Multi Cap Fund
Canara Robeco Value Fund	Canara Robeco Manufacturing Fund

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(ii a) Canara Robeco Flexi Cap Fund
Transactions covered by Ind AS 24

(Rs. In Lakhs)

Name of Related Party	Nature of transactions	Year ended March 31, 2025	Balance as at March 31, 2025	Year ended March 31, 2024	Balance as at March 31, 2024
Canara Robeco Asset Management Company Ltd	Fees for investment management services plus GST	5,347.23	445.57	4,269.81	437.31
Canara Robeco Mutual Fund (Board of Trustees)	Trusteeship Fees	4.93	4.93	5.42	5.42
Canara Robeco Mutual Fund (Board of Trustees)	Investment in Unit Capital at Face value	-	-	(0.04)	-
Canara Robeco Asset Management Company Ltd	Investment in Unit Capital at Face value	-	48.20	2.38	48.20
Canara Bank	Bank Balance	-	0.16	-	0.16
Canara Bank	Investment in Unit Capital at Face value	111.98	112.39	-	0.41
Canara Bank	Dividend from Investment in the schemes	0.13	-	0.10	-
Canara Bank	Commission /trail fee for marketing and procuring unit capital	781.67	60.06	548.92	51.71
Canara Bank	Bank Charges paid	4.32	-	9.17	-
Canbank Financial Services Ltd	Investment in Unit Capital at Face value	-	0.04	-	0.04
Canara Bank Securities Ltd	Brokerage paid for secondary market transactions	8.64	-	7.81	-
Canara Bank Securities Ltd	Commission /trail fee for marketing and procuring unit capital	0.87	0.07	0.63	0.06
Manish Kumar	Commission /trail fee for marketing and procuring unit capital	1.28	0.11	-	-
Deril John Lasrado	Commission /trail fee for marketing and procuring unit capital	0.41	0.03	-	-
Moka Sunil	Commission /trail fee for marketing and procuring unit capital	0.02	0.00	-	-

(ii b) Canara Robeco Emerging Equities
Transactions covered by Ind AS 24

(Rs. In Lakhs)

Name of Related Party	Nature of transactions	Year ended March 31, 2025	Balance as at March 31, 2025	Year ended March 31, 2024	Balance as at March 31, 2024
Canara Robeco Asset Management Company Ltd	Fees for investment management services plus GST	10,430.80	865.98	8,287.52	734.98
Canara Robeco Mutual Fund (Board of Trustees)	Trusteeship Fees	9.11	9.11	9.45	9.45
Canara Robeco Mutual Fund (Board of Trustees)	Investment in Unit Capital at Face value	-	-	(0.0531)	-
Canara Robeco Asset Management Company Ltd	Investment in Unit Capital at Face value	-	115.08	4.01	115.08
Canara Bank	Investment in Unit Capital at Face value	135.71	135.71	-	-
Canara Bank	Bank Balance	-	1.53	-	1.53
Canara Bank	Commission /trail fee for marketing and procuring unit capital	1,941.28	150.29	1,327.52	126.87
Canara Bank	Bank Charges paid	11.04	-	22.91	-
Canara Bank Securities Ltd	Investment in Unit Capital at Face value	0.99	1.11	0.12	0.12
Canara Bank Securities Ltd	Brokerage paid for secondary market transactions	60.25	-	41.91	-
Canara Bank Securities Ltd	Commission /trail fee for marketing and procuring unit capital	2.89	0.24	2.14	0.21
Manish Kumar	Commission /trail fee for marketing and procuring unit capital	1.27	0.11	-	-
Deril John Lasrado	Commission /trail fee for marketing and procuring unit capital	0.95	0.07	-	-
Moka Sunil	Commission /trail fee for marketing and procuring unit capital	0.03	0.00	-	-

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CANARA ROBECO MUTUAL FUND

(ii c) Canara Robeco Blue Chip Equity Fund

Transactions covered by Ind AS 24

(Rs. In Lakhs)

Name of Related Party	Nature of transactions	Year ended March 31, 2025	Balance as at March 31, 2025	Year ended March 31, 2024	Balance as at March 31, 2024
Canara Robeco Asset Management Company Ltd	Fees for investment management services plus GST	4,859.61	439.08	3,346.75	342.70
Canara Robeco Mutual Fund (Board of Trustees)	Trusteeship Fees	5.50	5.50	5.49	5.49
Canara Robeco Mutual Fund (Board of Trustees)	Investment in Unit Capital at Face value	-	-	(0.183)	-
Canara Robeco Asset Management Company Ltd	Investment in Unit Capital at Face value	26.97	278.45	15.53	251.48
Canara Bank	Investment in Unit Capital at Face value	447.59	447.59	-	-
Canara Bank	Bank Balance	-	0.10	-	0.10
Canara Bank	Commission /trail fee for marketing and procuring unit capital	287.56	24.82	196.76	18.84
Canara Bank	Bank Charges paid	1.32	-	2.89	-
Canara Bank Securities Ltd	Brokerage paid for secondary market transactions	9.41	-	14.25	-
Canara Bank Securities Ltd	Commission /trail fee for marketing and procuring unit capital	1.67	0.14	1.22	0.12
Manish Kumar	Commission /trail fee for marketing and procuring unit capital	0.10	0.01	-	-
Deril John Lasrado	Commission /trail fee for marketing and procuring unit capital	0.17	0.01	-	-

(ii d) Canara Robeco Consumer Trends Fund

Transactions covered by Ind AS 24

(Rs. In Lakhs)

Name of Related Party	Nature of transactions	Year ended March 31, 2025	Balance as at March 31, 2025	Year ended March 31, 2024	Balance as at March 31, 2024
Canara Robeco Asset Management Company Ltd	Fees for investment management services plus GST	1,180.34	104.03	929.59	96.44
Canara Robeco Mutual Fund (Board of Trustees)	Trusteeship Fees	0.64	0.64	0.62	0.62
Canara Robeco Asset Management Company Ltd	Investment in Unit Capital at Face value	-	19.90	-	19.90
Canara Robeco Mutual Fund (Board of Trustees)	Investment in Unit Capital at Face value	-	-	(0.07)	-
Canara Bank Securities Ltd	Brokerage paid for secondary market transactions	10.28	-	2.14	-
Canara Bank Securities Ltd	Commission /trail fee for marketing and procuring unit capital	0.35	0.03	0.27	0.03
Canara Bank	Bank Balance	-	0.16	-	0.16
Canara Bank	Commission /trail fee for marketing and procuring unit capital	289.64	23.20	205.78	19.20
Canara Bank	Bank Charges paid	1.46	-	3.05	-
Deril John Lasrado	Commission /trail fee for marketing and procuring unit capital	0.79	0.07	-	-
Moka Sunil	Commission /trail fee for marketing and procuring unit capital	0.01	0.00	-	-

(ii e) Canara Robeco Multi Cap Fund

Transactions covered by Ind AS 24

(Rs. In Lakhs)

Name of Related Party	Nature of transactions	Year ended March 31, 2025	Balance as at March 31, 2025	Year ended March 31, 2024	Balance as at March 31, 2024
Canara Robeco Asset Management Company Ltd	Fees for investment management services plus GST	1,088.27	127.37	475.61	94.67
Canara Robeco Mutual Fund (Board of Trustees)	Trusteeship Fees	1.27	1.27	0.64	0.64
Canara Robeco Asset Management Company Ltd	Investment in Unit Capital at Face value	140.60	340.86	200.26	200.26
Canara Bank Securities Ltd	Brokerage paid for secondary market transactions	8.00	-	7.48	-
Canara Bank Securities Ltd	Commission /trail fee for marketing and procuring unit capital	0.19	0.02	0.06	0.01
Canara Bank	Investment in Unit Capital at Face value	11,615.16	11,615.16	-	-
Canara Bank	Bank Balance	-	0.23	-	0.23
Canara Bank	Commission /trail fee for marketing and procuring unit capital	648.18	54.12	314.57	44.16
Canara Bank	Bank Charges paid	0.00	-	0.01	-
Manish Kumar	Commission /trail fee for marketing and procuring unit capital	0.82	0.07	-	-
Deril John Lasrado	Commission /trail fee for marketing and procuring unit capital	0.05	0.01	-	-
Moka Sunil	Commission /trail fee for marketing and procuring unit capital	0.01	0.00	-	-

(iii) Transactions covered by Regulation 25(8) of the SEBI Regulations with the sponsor or associate of the Sponsor of the Fund is given below :

(Rs. in Lakhs)

Name	Nature of Association/Nature of Relation	Scheme Name	Commission paid for procuring unit capital		Brokerage paid for secondary market transactions		Bank Charges	
			April 1, 2024 to March 31, 2025	April 1, 2023 to March 31, 2024	April 1, 2024 to March 31, 2025	April 1, 2023 to March 31, 2024	April 1, 2024 to March 31, 2025	April 1, 2023 to March 31, 2024
Canara Bank Securities Ltd*	Subsidiaries of the Sponsor	Canara Robeco Flexi Cap Fund	0.87	0.63	8.64	7.81	-	-
		Canara Robeco Emerging Equities	2.89	2.14	60.25	41.91	-	-
		Canara Robeco Blue Chip Equity Fund	1.67	1.22	9.41	14.25	-	-
		Canara Robeco Consumer Trends Fund	0.35	0.27	10.28	2.14	-	-
		Canara Robeco Multi Cap Fund	0.19	0.06	8.00	7.48	-	-
Canara Bank	Sponsor of the Fund	Canara Robeco Flexi Cap Fund	781.67	548.92	-	-	4.32	9.17
		Canara Robeco Emerging Equities	1,941.28	1,327.52	-	-	11.04	22.91
		Canara Robeco Blue Chip Equity Fund	287.56	196.76	-	-	1.32	2.89
		Canara Robeco Consumer Trends Fund	289.64	205.78	-	-	1.46	3.05
		Canara Robeco Multi Cap Fund	648.18	314.57	-	-	0.00	0.01
Manish Kumar	Relative of an Employee	Canara Robeco Flexi Cap Fund	1.28	-	-	-	-	-
		Canara Robeco Emerging Equities	1.27	-	-	-	-	-
		Canara Robeco Blue Chip Equity Fund	0.10	-	-	-	-	-
		Canara Robeco Consumer Trends Fund	-	-	-	-	-	-
		Canara Robeco Multi Cap Fund	0.82	-	-	-	-	-
Deril John Lasrado	Relative of an Employee	Canara Robeco Flexi Cap Fund	0.41	-	-	-	-	-
		Canara Robeco Emerging Equities	0.95	-	-	-	-	-
		Canara Robeco Blue Chip Equity Fund	0.17	-	-	-	-	-
		Canara Robeco Consumer Trends Fund	0.79	-	-	-	-	-
		Canara Robeco Multi Cap Fund	0.05	-	-	-	-	-
Moka Sunil	Relative of an Employee	Canara Robeco Flexi Cap Fund	0.02	-	-	-	-	-
		Canara Robeco Emerging Equities	0.03	-	-	-	-	-
		Canara Robeco Blue Chip Equity Fund	-	-	-	-	-	-
		Canara Robeco Consumer Trends Fund	0.01	-	-	-	-	-
		Canara Robeco Multi Cap Fund	0.01	-	-	-	-	-

* Wholly owned subsidiary of Canara Bank

Note 21 Additional disclosures forming part of financial statements

9. Contingent Liabilities

Contingent Liabilities includes underwriting commitments, uncalled liability on partly paid up shares and other commitments, if any.

Scheme Name	As at 31st March, 2025	As at 31st March, 2024
Canara Robeco Flexi Cap Fund	Nil	Nil
Canara Robeco Emerging Equities	Nil	Nil
Canara Robeco Blue Chip Equity Fund	Nil	Nil
Canara Robeco Consumer Trends Fund	Nil	Nil
Canara Robeco Multi Cap Fund	Nil	Nil

10. Net asset value per unit of Rs 10 each fully paid up

	Canara Robeco Flexi Cap Fund		Canara Robeco Emerging Equities		Canara Robeco Blue Chip Equity Fund		Canara Robeco Consumer Trends Fund		Canara Robeco Multi Cap Fund	
	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024
Regular Plan - Growth Option	309.76	289.93	233.85	211.79	58.95	54.11	100.59	94.03	13.04	11.82
Regular Plan - IDCW	56.79	56.07	79.94	76.06	28.65	27.64	45.47	42.92	12.90	11.82
Direct Plan - Growth Option	346.18	320.35	266.93	239.26	67.87	61.56	115.21	106.36	13.37	11.95
Direct Plan - IDCW	86.02	83.97	121.24	114.16	52.05	49.62	82.74	77.13	13.23	11.94

The net asset value of the Scheme's unit is determined separately for units issued under the plans after including the respective unit capital and reserves and surplus.

11. Income And Expenditure

The total income and expenditure and these amounts as a percentage of the Scheme's average daily net assets on an annualised basis are provided below:

(Rs. in Lakhs)

Particulars	Canara Robeco Flexi Cap Fund		Canara Robeco Emerging Equities		Canara Robeco Blue Chip Equity Fund		Canara Robeco Consumer Trends Fund		Canara Robeco Multi Cap Fund	
	For the Year Ended 31st March, 2025	For the Year Ended 31st March, 2024	For the Year Ended 31st March, 2025	For the Year Ended 31st March, 2024	For the Year Ended 31st March, 2025	For the Year Ended 31st March, 2024	For the Year Ended 31st March, 2025	For the Year Ended 31st March, 2024	For the Year Ended 31st March, 2025	For the Year Ended 31st March, 2024
Income										
(net of loss and interscheme loss on sale / transfer of investments)										
- amount	175,315.50	77,881.75	475,513.37	219,647.65	130,097.01	53,795.07	10,391.69	12,881.85	34,626.24	9,668.69
- as a percentage of average daily net assets	13.75	7.44	20.17	12.04	9.14	5.08	6.25	10.82	10.55	7.76
Expenditure ~~~##										
(excluding loss and interscheme loss on sale / transfer of investments)										
- amount	21,404.85	17,814.08	38,187.51	29,079.69	18,614.14	14,216.29	3,386.27	2,629.79	6,639.45	2,887.78
- as a percentage of average daily net assets										
Regular Plan	1.70	1.72	1.62	1.65	1.66	1.71	2.09	2.17	1.88	1.99
Direct Plan	0.55	0.55	0.57	0.59	0.48	0.47	0.84	0.93	0.45	0.53
Management Fees (excluding GST)										
- amount	4,531.55	3,618.48	8,839.66	7,023.32	4,118.31	2,836.23	1,000.29	787.79	922.26	403.06
- as a percentage of average daily net assets	0.36	0.35	0.38	0.39	0.29	0.27	0.60	0.66	0.28	0.32

~~~## Expenditure includes brokerage and transaction costs incurred for the purpose of execution of trades.

The schemes pay fees for investment management services (excluding goods and services tax) under an agreement with the AMC, which provides for computation of such fee as a percentage of Scheme's average daily net assets after excluding the net asset value of the investments by the AMC in the scheme, the net asset value of the investments made in other schemes, investment in Fixed Deposits and interest accrued thereon, if any.

Effective April 1, 2023, Brokerage and transaction cost incurred for the purpose of execution of transactions charged to the schemes as provided under Regulation 52 (6A) (a) up to 12 bps and 5 bps for cash market transactions and derivatives transactions, respectively is not included in the above expense ratio.
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Note 21 Additional disclosures forming part of financial statements

12. Investor Education Fund (IEF) & Investor Education and Awareness Initiatives (IEAI)

Schedule Annexed to and forming part of the Balance Sheet as at March 31, 2025 and the Revenue Account for the year/period ended on that date

As per paragraph 10.1.16 of Master circular dated 19th May 2023 , an annual charge of 2 basis points (0.02% p.a.) of daily net assets, being part of total recurring expenses is set aside for Investor Education and Awareness Initiatives (IEAI) in accordance with SEBI (Mutual Funds) Regulations, 1996 as amended and circulars issued thereunder. These funds set aside are used only for meeting expenses for Investor Education and Awareness Initiatives.

Pursuant to letter no. IMD/DF2/RS/813/2016 dated January 08, 2016 issued by SEBI to AMFI, from April 1, 2016 onwards, 50% of the 2 bps accrual on daily net assets set aside by mutual funds for investor education and awareness initiative is being transferred to AMFI.

In terms of the AMFI Best Practices Guidelines Circular No. 56/2015-16, the residual 50% of the 2 bps of the IEF accrual of all the schemes of Canara Robeco Mutual Fund is set aside in a separate fund "Canara Robeco Mutual Fund – Investor Education Fund" ("IEF Fund") and all income earned on the Investment of this amount is credited to IEF Fund Account and expenses incurred on investor education have been reduced from the IEF Fund.

The Fund has transferred during the year Rs.1035.45 lakhs (Previous Year Rs.772.17 lakhs) to AMFI being 50% of the annual charge of IEAI of 2 basis points p.a. of daily net assets and the balance of Rs.1035.45 lakhs (Previous Year Rs.772.17 lakhs) is transferred to IEF Fund.

(Rs. In Lakhs)

Particulars	Year 2024-25	Year 2023-24
Opening Balance	187.92	242.26
Add: Net Change in Unrealised Appreciation in Value of Investment	3.19	(0.11)
Add: Contribution received/receivable during the year	1,035.45	772.17
Add: Investment Income for the year	43.06	25.00
Less: Amount Spent during the year	102.63	851.40
Closing Balance	**1,166.99**	**187.92**

13. No provision for Income Tax is made since the income of the scheme is exempt under section 10(23D) of the Income Tax Act, 1961.

14. Prior Year Comparatives

The figures for the previous year/period have been reclassified/regrouped, wherever necessary to confirm with current years classification/disclosure.

For Chokshi & Chokshi LLP
Chartered Accountants
FRN - 101872W/W100045

Anish Shah
Partner

M. No: 048462
UDIN No.

Place: Mumbai
Date : 24 JUN 2025

For Canara Robeco Asset Management Company Limited
(Investment Manager)

Fund Manager **Fund Manager** **Fund Manager** **Fund Manager** **Fund Manager**

Head Operations **Chief Operating Officer** **Managing Director & CEO**

Place: Mumbai
Date :

Place: Mumbai
Date : 24 JUN 2025

For CRMF Trustee Private Limited

Director **Director**

Annexure II

SUPPLEMENTARY INVESTMENT PORTFOLIO INFORMATION AND INDUSTRYWISE CLASSIFICATION OF

CANARA ROBECO FLEXICAP FUND

Details of investment portfolio and industrywise classification of the Scheme's investments in each category of investments at March 31, 2025 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets as at March 31, 2025, as well as the aggregate investments in each investment category.

Industry and Company Particulars	Quantity	Amount (Rupees in lakhs)	Percentage to Net Assets	Percentage to Investment category
QUOTED EQUITY SHARES (FULLY-PAID)				
Aerospace & Defense	**10,050,000**	**30,282.66**	**2.48**	**2.57**
Bharat Electronics Ltd	10,050,000	30,282.66	2.48	2.57
Agricultural Food & Other Products	**1,889,276**	**18,928.66**	**1.55**	**1.61**
Tata Consumer Products Ltd	1,889,276	18,928.66	1.55	1.61
Auto Components	**10,758,247**	**38,002.85**	**3.11**	**3.23**
Uno Minda Ltd	2,707,324	23,702.62	1.94	2.01
Samvardhana Motherson International Ltd	6,913,345	9,053.72	0.74	0.77
Sona Blw Precision Forgings Ltd	1,137,578	5,246.51	0.43	0.45
Automobiles	**1,909,591**	**65,857.80**	**5.41**	**5.61**
Mahindra & Mahindra Ltd	986,515	26,298.52	2.16	2.24
TVS Motor Co Ltd	674,383	16,319.06	1.34	1.39
Bajaj Auto Ltd	148,617	11,709.31	0.96	1.00
Maruti Suzuki India Ltd	100,076	11,530.91	0.95	0.98
Banks	**17,233,290**	**230,156.09**	**18.89**	**19.57**
HDFC Bank Ltd	5,097,340	93,189.57	7.65	7.93
ICICI Bank Ltd	6,350,550	85,627.64	7.03	7.28
State Bank of India	3,756,800	28,983.71	2.38	2.46
Axis Bank Ltd	2,028,600	22,355.17	1.83	1.90
Beverages	**3,186,557**	**17,196.25**	**1.41**	**1.46**
Varun Beverages Ltd	3,186,557	17,196.25	1.41	1.46
Capital Markets	**897,527**	**38,175.84**	**3.13**	**3.25**
Computer Age Management Services Ltd	349,690	13,020.18	1.07	1.11
Multi Commodity Exchange Of India Ltd	243,944	12,957.70	1.06	1.10
HDFC Asset Management Company Ltd	303,893	12,197.96	1.00	1.04
Cement & Cement Products	**561,088**	**38,460.71**	**3.16**	**3.27**
J.K. Cement Ltd	397,117	19,588.39	1.61	1.67
Ultratech Cement Ltd	163,971	18,872.32	1.55	1.60
Chemicals & Petrochemicals	**708,956**	**11,208.24**	**0.92**	**0.95**
Vinati Organics Ltd	708,956	11,208.24	0.92	0.95
Construction	**891,270**	**31,125.82**	**2.55**	**2.65**
Larsen & Toubro Ltd	891,270	31,125.82	2.55	2.65
Consumer Durables	**4,064,889**	**35,118.43**	**2.87**	**2.98**
Titan Co Ltd	454,300	13,916.80	1.14	1.18
Voltas Ltd	696,161	10,154.90	0.83	0.86
Crompton Greaves Consumer Electricals Ltd	2,830,000	10,016.79	0.82	0.85
Bata India Ltd	84,428	1,029.94	0.08	0.09
Diversified FMCG	**5,539,400**	**28,973.54**	**2.38**	**2.46**
ITC Ltd	5,200,000	21,307.00	1.75	1.81
Hindustan Unilever Ltd	339,400	7,666.54	0.63	0.65
Electrical Equipment	**15,888,682**	**34,876.58**	**2.86**	**2.96**
Ge Vernova T&D India Ltd	1,054,847	16,442.43	1.35	1.40
CG Power and Industrial Solutions Ltd	1,457,054	9,303.29	0.76	0.79
Suzlon Energy Ltd	13,348,517	7,563.27	0.62	0.64
ABB India Ltd	28,264	1,567.59	0.13	0.13
Fertilizers & Agrochemicals	**281,473**	**9,649.46**	**0.79**	**0.82**
PI Industries Ltd	281,473	9,649.46	0.79	0.82
Finance	**4,411,136**	**63,801.45**	**5.23**	**5.44**
Bajaj Finance Ltd	335,996	30,056.86	2.46	2.56
Cholamandalam Investment and Finance Co Ltd	1,281,351	19,475.89	1.60	1.66
Power Finance Corporation Ltd	2,292,500	9,496.68	0.78	0.81
Creditaccess Grameen Ltd	501,289	4,772.02	0.39	0.41
Financial Technology (Fintech)	**658,481**	**10,468.20**	**0.86**	**0.89**
PB Fintech Ltd	658,481	10,468.20	0.86	0.89
Healthcare Services	**1,430,998**	**15,697.33**	**1.29**	**1.33**
Max Healthcare Institute Ltd	1,430,998	15,697.33	1.29	1.33
Household Products	**2,261,183**	**7,432.51**	**0.61**	**0.63**
Jyothy Labs Ltd	2,261,183	7,432.51	0.61	0.63

CANARA ROBECO MUTUAL FUND

Industry and Company Particulars	Quantity	Amount (Rupees in lakhs)	Percentage to Net Assets	Percentage to Investment category
Industrial Products	**1,039,583**	**25,219.64**	**2.07**	**2.14**
KEI Industries Ltd	377,687	10,925.92	0.90	0.93
Cummins India Ltd	275,000	8,392.59	0.69	0.71
APL Apollo Tubes Ltd	386,896	5,901.13	0.48	0.50
Insurance	**2,221,693**	**33,559.79**	**2.75**	**2.85**
ICICI Lombard General Insurance Co Ltd	739,770	13,262.97	1.09	1.13
SBI Life Insurance Co Ltd	821,889	12,721.61	1.04	1.08
Max Financial Services Ltd	660,034	7,575.21	0.62	0.64
IT - Software	**5,485,915**	**97,833.00**	**8.02**	**8.31**
Infosys Ltd	2,711,688	42,591.13	3.49	3.62
Tata Consultancy Services Ltd	669,277	24,135.13	1.98	2.05
Tech Mahindra Ltd	985,000	13,969.76	1.15	1.19
HCL Technologies Ltd	875,000	13,934.38	1.14	1.18
KPIT Technologies Ltd	244,950	3,202.60	0.26	0.27
Leisure Services	**377,873**	**2,975.94**	**0.24**	**0.25**
Indian Hotels Co Ltd	377,873	2,975.94	0.24	0.25
Non - Ferrous Metals	**995,331**	**6,792.64**	**0.56**	**0.58**
Hindalco Industries Ltd	995,331	6,792.64	0.56	0.58
Personal Products	**799,495**	**9,268.15**	**0.76**	**0.79**
Godrej Consumer Products Ltd	799,495	9,268.15	0.76	0.79
Petroleum Products	**3,108,362**	**39,634.72**	**3.25**	**3.37**
Reliance Industries Ltd	3,108,362	39,634.72	3.25	3.37
Pharmaceuticals & Biotechnology	**4,155,362**	**74,391.78**	**6.10**	**6.32**
Sun Pharmaceutical Industries Ltd	1,302,895	22,601.32	1.85	1.92
Mankind Pharma Ltd	681,508	16,524.87	1.36	1.40
Abbott India Ltd	35,602	10,937.13	0.90	0.93
Divi's Laboratories Ltd	169,931	9,814.28	0.80	0.83
Cipla Ltd	490,000	7,066.78	0.58	0.60
J.B. Chemicals & Pharmaceuticals Ltd	295,426	4,795.35	0.39	0.41
Piramal Pharma Ltd	1,180,000	2,652.05	0.22	0.23
Power	**10,746,338**	**39,021.41**	**3.20**	**3.31**
NTPC Ltd	7,417,665	26,525.57	2.18	2.25
Tata Power Co Ltd	3,328,673	12,495.84	1.02	1.06
Realty	**916,500**	**15,006.77**	**1.23**	**1.28**
Oberoi Realty Ltd	916,500	15,006.77	1.23	1.28
Retailing	**14,170,660**	**55,463.27**	**4.54**	**4.72**
Zomato Ltd	12,903,000	26,025.35	2.13	2.21
Trent Ltd	282,397	15,038.06	1.23	1.28
Avenue Supermarts Ltd	204,263	8,340.47	0.68	0.71
Vedant Fashions Ltd	781,000	6,059.39	0.50	0.52
Telecom - Services	**2,116,904**	**36,694.41**	**3.01**	**3.12**
Bharti Airtel Ltd	2,116,904	36,694.41	3.01	3.12
Transport Services	**295,136**	**15,097.24**	**1.24**	**1.28**
Interglobe Aviation Ltd	295,136	15,097.24	1.24	1.28
TOTAL INVESTMENTS	**129,051,196**	**1,176,371.18**	**96.47**	**100.00**
TRIPARTY REPO		**39,928.49**	**3.27**	**100.00**
NET CURRENT ASSETS		**3,123.24**	0.26	
NET ASSETS		**1,219,422.91**	**100.00**	

Aggregate value of non-traded/thinly traded investments valued in good faith as per SEBI regulations (Rupees in lakhs)	31-Mar-25	31-Mar-24
	-	-

Annexure II

SUPPLEMENTARY INVESTMENT PORTFOLIO INFORMATION AND INDUSTRYWISE CLASSIFICATION OF

CANARA ROBECO EMERGING EQUITIES

Details of investment portfolio and industrywise classification of the Scheme's investments in each category of investments at March 31, 2025 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets as at March 31, 2025, as well as the aggregate investments in each investment category.

Industry and Company Particulars	Quantity	Amount (Rupees in lakhs)	Percentage to Net Assets	Percentage to Investment category
QUOTED EQUITY SHARES (FULLY-PAID)				
Aerospace & Defense	**31,114,839**	**93,755.23**	**4.05**	**4.15**
Bharat Electronics Ltd	31,114,839	93,755.23	4.05	4.15
Agricultural Food & Other Products	**4,915,265**	**49,246.04**	**2.13**	**2.18**
Tata Consumer Products Ltd	4,915,265	49,246.04	2.13	2.18
Auto Components	**21,573,834**	**159,433.50**	**6.88**	**7.06**
Uno Minda Ltd	9,996,607	87,520.29	3.78	3.87
Sona Blw Precision Forgings Ltd	5,324,959	24,558.71	1.06	1.09
ZF Commercial Vehicle Control Systems India Ltd	124,496	16,176.45	0.70	0.72
Bharat Forge Ltd	1,383,128	16,170.84	0.70	0.72
Schaeffler India Ltd	270,953	9,148.46	0.39	0.40
Samvardhana Motherson International Ltd	4,473,691	5,858.75	0.25	0.26
Automobiles	**4,860,666**	**141,854.91**	**6.12**	**6.28**
TVS Motor Co Ltd	2,855,977	69,110.36	2.98	3.06
Mahindra & Mahindra Ltd	1,559,480	41,572.62	1.79	1.84
Bajaj Auto Ltd	344,270	27,124.52	1.17	1.20
Hero MotoCorp Ltd	97,227	3,619.71	0.16	0.16
Maruti Suzuki India Ltd	3,712	427.70	0.02	0.02
Banks	**50,291,515**	**254,263.34**	**10.97**	**11.27**
ICICI Bank Ltd	10,737,384	144,777.52	6.24	6.42
Federal Bank Ltd	33,051,784	63,700.70	2.75	2.82
State Bank of India	4,537,268	35,005.02	1.51	1.55
Indian Bank	1,953,957	10,576.77	0.46	0.47
HDFC Bank Ltd	11,122	203.33	0.01	0.01
Beverages	**4,737,529**	**44,626.78**	**1.93**	**1.98**
United Breweries Ltd	1,305,885	26,107.91	1.13	1.16
Varun Beverages Ltd	3,431,644	18,518.87	0.80	0.82
Capital Markets	**5,679,209**	**84,010.86**	**3.63**	**3.72**
HDFC Asset Management Company Ltd	755,869	30,339.83	1.31	1.34
Central Depository Services (India) Ltd	1,474,149	17,985.35	0.78	0.80
Multi Commodity Exchange Of India Ltd	216,589	11,504.67	0.50	0.51
UTI Asset Management Co Ltd	556,822	5,875.86	0.25	0.26
Computer Age Management Services Ltd	150,780	5,614.07	0.24	0.25
Angel One Ltd	200,000	4,626.40	0.20	0.20
BSE Ltd	75,000	4,109.85	0.18	0.18
Indian Energy Exchange Ltd	2,250,000	3,954.83	0.17	0.18
Cement & Cement Products	**432,932**	**21,355.02**	**0.92**	**0.95**
J.K. Cement Ltd	432,932	21,355.02	0.92	0.95
Chemicals & Petrochemicals	**2,168,010**	**50,492.53**	**2.18**	**2.23**
Vinati Organics Ltd	1,277,624	20,198.60	0.87	0.89
Pidilite Industries Ltd	598,856	17,063.20	0.74	0.76
Navin Fluorine International Ltd	192,264	8,095.95	0.35	0.36
Solar Industries India Ltd	40,937	4,602.96	0.20	0.20
Tata Chemicals Ltd	55,886	483.36	0.02	0.02
Deepak Nitrite Ltd	2,443	48.46	-	-
Construction	**2,757,146**	**6,289.88**	**0.27**	**0.28**
KNR Constructions Ltd	2,757,146	6,289.88	0.27	0.28
Consumer Durables	**12,161,510**	**151,615.84**	**6.55**	**6.71**
Dixon Technologies (India) Ltd	596,620	78,631.53	3.39	3.48
Crompton Greaves Consumer Electricals Ltd	7,222,762	25,564.97	1.10	1.13
Bata India Ltd	2,043,454	24,928.10	1.08	1.10
Titan Co Ltd	345,358	10,579.52	0.46	0.47
Cello World Ltd	1,556,153	8,500.49	0.37	0.38
Kajaria Ceramics Ltd	397,163	3,411.23	0.15	0.15
Diversified	**69,188**	**19,987.83**	**0.86**	**0.88**
3M India Ltd	69,188	19,987.83	0.86	0.88
Electrical Equipment	**33,007,305**	**74,653.67**	**3.21**	**3.30**
ABB India Ltd	484,288	26,859.82	1.16	1.19
Suzlon Energy Ltd	30,046,593	17,024.40	0.73	0.75
CG Power and Industrial Solutions Ltd	1,637,573	10,455.90	0.45	0.46
Ge Vernova T&D India Ltd	577,134	8,996.08	0.39	0.40
Siemens Ltd	141,581	7,468.89	0.32	0.33
Thermax Ltd	76,812	2,806.79	0.12	0.12
Waaree Energies Ltd	43,324	1,041.79	0.04	0.05
Entertainment	**3,562,805**	**3,838.98**	**0.17**	**0.17**
Zee Entertainment Enterprises Ltd	3,500,000	3,441.90	0.15	0.15
Tips Music Ltd	62,805	397.08	0.02	0.02
Fertilizers & Agrochemicals	**906,888**	**31,089.93**	**1.34**	**1.38**
PI Industries Ltd	906,888	31,089.93	1.34	1.38
Finance	**6,673,062**	**113,029.99**	**4.89**	**5.00**
Cholamandalam Investment and Finance Co Ltd	3,804,722	57,829.87	2.50	2.56
Bajaj Finance Ltd	348,964	31,216.92	1.35	1.38
Creditaccess Grameen Ltd	2,519,376	23,983.20	1.04	1.06

CANARA ROBECO MUTUAL FUND

Industry and Company Particulars	Quantity	Amount (Rupees in lakhs)	Percentage to Net Assets	Percentage to Investment category
Financial Technology (Fintech)	**800,910**	**12,732.47**	**0.55**	**0.56**
PB Fintech Ltd	800,910	12,732.47	0.55	0.56
Food Products	**799,955**	**14,847.94**	**0.64**	**0.66**
Nestle India Ltd	399,999	9,002.98	0.39	0.40
Mrs Bectors Food Specialities Ltd	399,956	5,844.96	0.25	0.26
Healthcare Services	**7,574,238**	**85,396.73**	**3.69**	**3.78**
Max Healthcare Institute Ltd	4,645,424	50,957.98	2.20	2.26
Global Health Ltd	2,064,560	24,739.62	1.07	1.09
Syngene International Ltd	668,949	4,857.91	0.21	0.22
Dr. Lal Path Labs Ltd	195,305	4,841.22	0.21	0.21
Household Products	**101,387**	**2,917.16**	**0.13**	**0.13**
Doms Industries Ltd	101,387	2,917.16	0.13	0.13
Industrial Manufacturing	**8,163,447.00**	**64,217.15**	**2.78**	**2.84**
Praj Industries Ltd	7,712,111	42,790.65	1.85	1.89
Kaynes Technology India Ltd	451,336	21,426.50	0.93	0.95
Industrial Products	**735,936**	**9,491.62**	**0.41**	**0.42**
Carborundum Universal Ltd	636,406	6,454.11	0.28	0.29
Cummins India Ltd	99,530	3,037.51	0.13	0.13
Insurance	**253,512**	**3,923.99**	**0.17**	**0.17**
SBI Life Insurance Co Ltd	253,512	3,923.99	0.17	0.17
IT - Software	**8,091,867**	**136,362.26**	**5.89**	**6.04**
KPIT Technologies Ltd	6,743,227	88,164.32	3.81	3.90
Tata Consultancy Services Ltd	634,799	22,891.80	0.99	1.01
Coforge Ltd	152,920	12,400.59	0.54	0.55
Tech Mahindra Ltd	411,480	5,835.82	0.25	0.26
Ltimindtree Ltd	95,129	4,272.58	0.18	0.19
Persistent Systems Ltd	47,759	2,633.31	0.11	0.12
Mphasis Ltd	6,553	163.84	0.01	0.01
Leisure Services	**29,966,209**	**174,459.55**	**7.53**	**7.72**
Indian Hotels Co Ltd	16,623,814	130,920.85	5.65	5.79
EIH Ltd	11,567,749	40,891.99	1.77	1.81
Devyani International Ltd	1,774,646	2,646.71	0.11	0.12
Non - Ferrous Metals	**3,876,389**	**8,129.13**	**0.35**	**0.36**
National Aluminium Co Ltd	3,413,735	5,992.13	0.26	0.27
Hindustan Zinc Ltd	462,654	2,137.00	0.09	0.09
Paper, Forest & Jute Products	**1,568,181**	**30,734.78**	**1.33**	**1.36**
Aditya Birla Real Estate Ltd	1,568,181	30,734.78	1.33	1.36
Pharmaceuticals & Biotechnology	**2,775,050**	**97,240.48**	**4.19**	**4.29**
Abbott India Ltd	145,971	44,843.09	1.94	1.98
Sun Pharmaceutical Industries Ltd	1,149,202	19,935.21	0.86	0.88
Ajanta Pharma Ltd	753,404	19,761.79	0.85	0.87
Mankind Pharma Ltd	233,769	5,668.31	0.24	0.25
Cipla Ltd	335,204	4,834.31	0.21	0.21
Torrent Pharmaceuticals Ltd	57,500	1,856.07	0.08	0.08
Biocon Ltd	100,000	341.70	0.01	0.02
Power	**14,275,696**	**79,509.94**	**3.43**	**3.52**
Tata Power Co Ltd	9,896,495	37,151.44	1.60	1.64
Torrent Power Ltd	2,364,267	35,153.10	1.52	1.56
NTPC Ltd	2,014,934	7,205.40	0.31	0.32
Realty	**1,641,479**	**26,877.58**	**1.16**	**1.19**
Oberoi Realty Ltd	1,641,479	26,877.58	1.16	1.19
Retailing	**36,245,195**	**154,282.40**	**6.66**	**6.82**
Trent Ltd	1,575,950	83,921.70	3.62	3.71
Zomato Ltd	29,623,131	59,749.86	2.58	2.64
Swiggy Ltd	1,484,174	4,900.74	0.21	0.22
Vishal Mega Mart Ltd	2,819,954	2,939.52	0.13	0.13
Arvind Fashions Ltd	741,986	2,770.58	0.12	0.12
Telecom - Services	**2,362,149**	**40,663.44**	**1.76**	**1.80**
Bharti Airtel Ltd	2,257,532	39,132.06	1.69	1.73
Bharti Hexacom Ltd	104,617	1,531.38	0.07	0.07
Transport Services	**1,293,204**	**18,018.75**	**0.77**	**0.80**
Blue Dart Express Ltd	175,130	10,746.85	0.46	0.48
Container Corporation Of India Ltd	533,801	3,691.77	0.16	0.16
TCI Express Ltd	584,273	3,580.13	0.15	0.16
TOTAL INVESTMENTS	**305,436,507**	**2,259,349.70**	**97.54**	**100.00**
TRIPARTY REPO		**57,620.08**	**2.49**	**100.00**
NET CURRENT ASSETS		**(594.96)**	**(0.03)**	
NET ASSETS		**2,316,374.82**	**100.00**	

Aggregate value of non-traded/thinly traded investments valued in good faith as per SEBI regulations (Rupees in lakhs)	31-Mar-25	31-Mar-24
	-	-

Annexure II

SUPPLEMENTARY INVESTMENT PORTFOLIO INFORMATION AND INDUSTRYWISE CLASSIFICATION OF

CANARA ROBECO BLUE CHIP EQUITY FUND

Details of investment portfolio and industrywise classification of the Scheme's investments in each category of investments at March 31, 2025 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets as at March 31, 2025, as well as the aggregate investments in each investment category.

Industry and Company Particulars	Quantity	Amount (Rupees in lakhs)	Percentage to Net Assets	Percentage to Investment category
QUOTED EQUITY SHARES (FULLY-PAID)				
Aerospace & Defense	**10,900,000**	**32,843.88**	**2.19**	**2.28**
Bharat Electronics Ltd	10,900,000	32,843.88	2.19	2.28
Agricultural Food & Other Products	**2,275,662**	**22,799.86**	**1.52**	**1.58**
Tata Consumer Products Ltd	2,275,662	22,799.86	1.52	1.58
Auto Components	**9,862,058**	**27,205.21**	**1.81**	**1.89**
Uno Minda Ltd	1,367,077	11,968.76	0.80	0.83
Samvardhana Motherson International Ltd	7,250,000	9,494.60	0.63	0.66
Sona Blw Precision Forgings Ltd	1,244,981	5,741.85	0.38	0.40
Automobiles	**2,350,612**	**85,388.69**	**5.71**	**5.92**
Mahindra & Mahindra Ltd	1,631,515	43,492.93	2.91	3.02
Bajaj Auto Ltd	241,447	19,023.25	1.27	1.32
Maruti Suzuki India Ltd	162,650	18,740.78	1.25	1.30
TVS Motor Co Ltd	115,000	2,782.83	0.19	0.19
Tata Motors Ltd	200,000	1,348.90	0.09	0.09
Banks	**27,435,606**	**375,812.88**	**25.10**	**26.14**
HDFC Bank Ltd	7,606,256	139,057.57	9.28	9.68
ICICI Bank Ltd	9,135,600	123,179.86	8.23	8.57
State Bank of India	5,800,800	44,753.17	2.99	3.11
Axis Bank Ltd	3,499,200	38,561.18	2.58	2.68
Kotak Mahindra Bank Ltd	1,393,750	30,261.10	2.02	2.10
Beverages	**4,971,703**	**37,557.34**	**2.51**	**2.61**
Varun Beverages Ltd	3,726,703	20,111.15	1.34	1.40
United Spirits Ltd	1,245,000	17,446.19	1.17	1.21
Cement & Cement Products	**379,652**	**43,696.24**	**2.92**	**3.04**
Ultratech Cement Ltd	379,652	43,696.24	2.92	3.04
Chemicals & Petrochemicals	**248,140**	**7,293.21**	**0.49**	**0.51**
SRF Ltd	248,140	7,293.21	0.49	0.51
Construction	**1,485,992**	**51,895.30**	**3.47**	**3.61**
Larsen & Toubro Ltd	1,485,992	51,895.30	3.47	3.61
Consumable Fuels	**498,000**	**1,983.04**	**0.13**	**0.14**
Coal India Ltd	498,000	1,983.04	0.13	0.14
Consumer Durables	**642,200**	**19,672.83**	**1.31**	**1.37**
Titan Co Ltd	642,200	19,672.83	1.31	1.37
Diversified FMCG	**9,822,800**	**51,765.12**	**3.46**	**3.60**
ITC Ltd	9,200,000	37,697.00	2.52	2.62
Hindustan Unilever Ltd	622,800	14,068.12	0.94	0.98
Electrical Equipment	**1,968,364**	**15,153.11**	**1.02**	**1.05**
CG Power and Industrial Solutions Ltd	1,915,690	12,231.68	0.82	0.85
ABB India Ltd	52,674	2,921.43	0.20	0.20
Fertilizers & Agrochemicals	**235,185**	**8,062.61**	**0.54**	**0.56**
PI Industries Ltd	235,185	8,062.61	0.54	0.56
Finance	**4,832,955**	**78,401.09**	**5.24**	**5.45**
Bajaj Finance Ltd	490,934	43,916.99	2.93	3.05
Cholamandalam Investment and Finance Co Ltd	1,492,021	22,677.97	1.52	1.58
Power Finance Corporation Ltd	2,850,000	11,806.13	0.79	0.82
Financial Technology (Fintech)	**543,481**	**8,639.99**	**0.58**	**0.60**
PB Fintech Ltd	543,481	8,639.99	0.58	0.60

Industry and Company Particulars	Quantity	Amount (Rupees in lakhs)	Percentage to Net Assets	Percentage to Investment category
Healthcare Services	**1,853,101**	**20,327.59**	**1.36**	**1.41**
Max Healthcare Institute Ltd	1,853,101	20,327.59	1.36	1.41
Insurance	**1,979,651**	**32,283.53**	**2.15**	**2.25**
SBI Life Insurance Co Ltd	1,309,651	20,271.43	1.35	1.41
ICICI Lombard General Insurance Co Ltd	670,000	12,012.10	0.80	0.84
IT - Software	**7,503,124**	**137,194.59**	**9.17**	**9.54**
Infosys Ltd	3,919,142	61,556.00	4.11	4.28
Tata Consultancy Services Ltd	1,036,982	37,395.13	2.50	2.60
HCL Technologies Ltd	1,217,000	19,380.73	1.30	1.35
Tech Mahindra Ltd	1,330,000	18,862.73	1.26	1.31
Leisure Services	**967,671**	**4,670.69**	**0.32**	**0.33**
Indian Hotels Co Ltd	467,671	3,683.14	0.25	0.26
ITC Hotels Ltd	500,000	987.55	0.07	0.07
Non - Ferrous Metals	**1,376,000**	**9,390.51**	**0.63**	**0.65**
Hindalco Industries Ltd	1,376,000	9,390.51	0.63	0.65
Petroleum Products	**5,616,500**	**71,615.99**	**4.79**	**4.98**
Reliance Industries Ltd	5,616,500	71,615.99	4.79	4.98
Pharmaceuticals & Biotechnology	**3,953,548**	**93,178.55**	**6.22**	**6.48**
Sun Pharmaceutical Industries Ltd	1,569,500	27,226.12	1.82	1.89
Mankind Pharma Ltd	901,859	21,867.83	1.46	1.52
Divi's Laboratories Ltd	209,165	12,080.22	0.81	0.84
Abbott India Ltd	34,824	10,698.12	0.71	0.74
Cipla Ltd	695,000	10,023.29	0.67	0.70
Torrent Pharmaceuticals Ltd	243,200	7,850.37	0.52	0.55
Dr. Reddy's Laboratories Ltd	300,000	3,432.60	0.23	0.24
Power	**17,312,694**	**50,869.83**	**3.41**	**3.53**
NTPC Ltd	8,900,000	31,826.40	2.13	2.21
Tata Power Co Ltd	3,850,000	14,452.90	0.97	1.00
NTPC Green Energy Ltd	4,562,694	4,590.53	0.31	0.32
Realty	**430,000**	**7,040.82**	**0.47**	**0.49**
Oberoi Realty Ltd	430,000	7,040.82	0.47	0.49
Retailing	**15,628,551**	**56,297.76**	**3.76**	**3.91**
Zomato Ltd	15,090,000	30,436.53	2.03	2.12
Trent Ltd	311,697	16,598.33	1.11	1.15
Avenue Supermarts Ltd	226,854	9,262.90	0.62	0.64
Telecom - Services	**3,485,316**	**60,414.47**	**4.04**	**4.20**
Bharti Airtel Ltd	3,485,316	60,414.47	4.04	4.20
Textiles & Apparels	**10,646**	**4,545.18**	**0.30**	**0.32**
Page Industries Ltd	10,646	4,545.18	0.30	0.32
Transport Services	**439,828**	**22,499**	**1.50**	**1.56**
Interglobe Aviation Ltd	439,828	22,498.74	1.50	1.56
TOTAL INVESTMENTS	**139,009,040**	**1,438,498.65**	**96.12**	**100.00**
TRIPARTY REPO		**55,998.70**	**3.74**	**100.00**
NET CURRENT ASSETS		**2,044.83**	**0.14**	
NET ASSETS		**1,496,542.18**	**100.00**	

Aggregate value of non-traded/thinly traded investments valued in good faith as per SEBI regulations (Rupees in lakhs)	31-Mar-25	31-Mar-24
	-	-

Annexure II

SUPPLEMENTARY INVESTMENT PORTFOLIO INFORMATION AND INDUSTRYWISE CLASSIFICATION OF

CANARA ROBECO CONSUMER TRENDS FUND

Details of investment portfolio and industrywise classification of the Scheme's investments in each category of investments at March 31, 2025 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets as at March 31, 2025, as well as the aggregate investments in each investment category.

Industry and Company Particulars	Quantity	Amount (Rupees in lakhs)	Percentage to Net Assets	Percentage to Investment category
QUOTED EQUITY SHARES (FULLY-PAID)				
Auto Components	**2,125,000**	**2,782.90**	**1.64**	**1.72**
Samvardhana Motherson International Ltd	2,125,000	2,782.90	1.64	1.72
Automobiles	**506,500**	**11,978.68**	**7.06**	**7.43**
Maruti Suzuki India Ltd	52,500	6,049.13	3.57	3.75
Mahindra & Mahindra Ltd	144,000	3,838.75	2.26	2.38
Tata Motors Ltd	310,000	2,090.80	1.23	1.30
Banks	**1,604,000**	**19,129.74**	**11.29**	**11.86**
HDFC Bank Ltd	497,000	9,086.15	5.37	5.64
ICICI Bank Ltd	502,000	6,768.72	3.99	4.19
Indian Bank	605,000	3,274.87	1.93	2.03
Beverages	**1,338,483**	**12,944.80**	**7.63**	**8.02**
Varun Beverages Ltd	819,483	4,422.34	2.61	2.74
United Spirits Ltd	310,000	4,344.03	2.56	2.69
United Breweries Ltd	209,000	4,178.43	2.46	2.59
Capital Markets	**150,000**	**5,686.42**	**3.35**	**3.53**
BSE Ltd	70,000	3,835.86	2.26	2.38
Angel One Ltd	80,000	1,850.56	1.09	1.15
Consumer Durables	**1,628,000**	**12,183.11**	**7.19**	**7.55**
Voltas Ltd	295,000	4,303.17	2.54	2.67
Titan Co Ltd	123,000	3,767.92	2.22	2.33
Crompton Greaves Consumer Electricals Ltd	980,000	3,468.71	2.05	2.15
V.I.P. Industries Ltd	230,000	643.31	0.38	0.40
Diversified FMCG	**1,825,000**	**7,477.94**	**4.42**	**4.63**
ITC Ltd	1,825,000	7,477.94	4.42	4.63
Entertainment	**158,000**	**1,441.83**	**0.85**	**0.89**
PVR Inox Ltd	158,000	1,441.83	0.85	0.89
Finance	**1,741,200**	**21,527.66**	**12.71**	**13.34**
Bajaj Finance Ltd	96,000	8,587.78	5.08	5.32
Cholamandalam Financial Holdings Ltd	240,200	4,206.98	2.48	2.61
Shriram Finance Ltd	625,000	4,100.00	2.42	2.54
PNB Housing Finance Ltd	300,000	2,644.50	1.56	1.64
Power Finance Corporation Ltd	480,000	1,988.40	1.17	1.23
Food Products	**145,000**	**2,119.03**	**1.25**	**1.31**
Mrs Bectors Food Specialities Ltd	145,000	2,119.03	1.25	1.31
Household Products	**877,000**	**2,882.70**	**1.70**	**1.79**
Jyothy Labs Ltd	877,000	2,882.70	1.70	1.79
Industrial Products	**109,000**	**3,153.21**	**1.86**	**1.95**
KEI Industries Ltd	109,000	3,153.21	1.86	1.95
Insurance	**804,500**	**9,219.35**	**5.43**	**5.70**
ICICI Lombard General Insurance Co Ltd	182,500	3,271.95	1.93	2.03
Max Financial Services Ltd	237,000	2,720.05	1.60	1.68
SBI Life Insurance Co Ltd	135,000	2,089.60	1.23	1.29
Medi Assist Healthcare Services Ltd	250,000	1,137.75	0.67	0.70
Leisure Services	**1,157,500**	**4,759.41**	**2.81**	**2.94**
EIH Ltd	700,000	2,474.50	1.46	1.53
Westlife Foodworld Ltd	275,000	1,924.45	1.14	1.19
ITC Hotels Ltd	182,500	360.46	0.21	0.22
Personal Products	**350,000**	**4,057.38**	**2.39**	**2.51**
Godrej Consumer Products Ltd	350,000	4,057.38	2.39	2.51
Pharmaceuticals & Biotechnology	**133,000**	**2,158.86**	**1.27**	**1.34**
J.B. Chemicals & Pharmaceuticals Ltd	133,000	2,158.86	1.27	1.34

CANARA ROBECO MUTUAL FUND

Industry and Company Particulars	Quantity	Amount (Rupees in lakhs)	Percentage to Net Assets	Percentage to Investment category
Retailing	**8,737,610**	**21,482.59**	**12.68**	**13.31**
Zomato Ltd	3,000,000	6,051.00	3.58	3.75
Trent Ltd	90,000	4,792.64	2.83	2.97
Vishal Mega Mart Ltd	3,205,110	3,341.01	1.97	2.07
FSN E-Commerce Ventures Ltd	1,500,000	2,686.20	1.58	1.66
Arvind Fashions Ltd	545,000	2,035.03	1.20	1.26
Vedant Fashions Ltd	175,000	1,357.74	0.80	0.84
Shoppers Stop Ltd	222,500	1,218.97	0.72	0.76
Telecom - Services	**503,000**	**8,719.00**	**5.15**	**5.40**
Bharti Airtel Ltd	503,000	8,719.00	5.15	5.40
Textiles & Apparels	**7,500**	**3,202.03**	**1.89**	**1.98**
Page Industries Ltd	7,500	3,202.03	1.89	1.98
Transport Services	**88,500**	**4,527.08**	**2.67**	**2.80**
Interglobe Aviation Ltd	88,500	4,527.08	2.67	2.80
TOTAL INVESTMENTS	**23,988,793**	**161,433.72**	**95.24**	**100.00**
TRIPARTY REPO		**7,533.39**	**4.44**	**100.00**
NET CURRENT ASSETS		550.78	**0.32**	
NET ASSETS		**169,517.89**	**100.00**	

	31-Mar-25	31-Mar-24
Aggregate value of non-traded/thinly traded investments valued in good faith as per SEBI regulations (Rupees in lakhs)	-	-

Annexure II

SUPPLEMENTARY INVESTMENT PORTFOLIO INFORMATION AND INDUSTRYWISE CLASSIFICATION OF

CANARA ROBECO MULTICAP FUND

Details of investment portfolio and industrywise classification of the Scheme's investments in each category of investments at March 31, 2025 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets as at March 31, 2025, as well as the aggregate investments in each investment category.

Industry and Company Particulars	Quantity	Amount (Rupees in lakhs)	Percentage to Net Assets	Percentage to Investment category
QUOTED EQUITY SHARES (FULLY-PAID)				
Aerospace & Defense	**2,220,000**	**6,689.30**	**1.74**	**1.78**
Bharat Electronics Ltd	2,220,000	6,689.30	1.74	1.78
Agricultural Food & Other Products	**912,046**	**7,707.01**	**2.00**	**2.05**
Tata Consumer Products Ltd	591,889	5,930.14	1.54	1.58
CCL Products (India) Ltd	320,157	1,776.87	0.46	0.47
Auto Components	**5,441,430**	**12,201.58**	**3.18**	**3.25**
Uno Minda Ltd	603,434	5,283.06	1.38	1.41
Motherson Sumi Wiring India Ltd	4,750,000	2,475.23	0.64	0.66
Schaeffler India Ltd	72,688	2,454.24	0.64	0.65
ZF Commercial Vehicle Control Systems India Ltd	15,308	1,989.05	0.52	0.53
Automobiles	**395,500**	**10,093.16**	**2.63**	**2.69**
Mahindra & Mahindra Ltd	212,500	5,664.83	1.48	1.51
TVS Motor Co Ltd	183,000	4,428.33	1.15	1.18
Banks	**13,163,948**	**61,165.50**	**15.92**	**16.26**
HDFC Bank Ltd	1,075,000	19,653.15	5.11	5.23
ICICI Bank Ltd	1,295,000	17,461.13	4.55	4.64
Indian Bank	1,100,000	5,954.30	1.55	1.58
Axis Bank Ltd	510,000	5,620.20	1.46	1.49
Federal Bank Ltd	2,375,000	4,577.34	1.19	1.22
State Bank of India	580,000	4,474.70	1.17	1.19
Equitas Small Finance Bank Ltd	6,228,948	3,424.68	0.89	0.91
Beverages	**1,098,026**	**7,544.01**	**1.97**	**2.01**
Varun Beverages Ltd	987,139	5,327.10	1.39	1.42
United Breweries Ltd	110,887	2,216.91	0.58	0.59
Capital Markets	**393,006**	**17,846.80**	**4.65**	**4.75**
Multi Commodity Exchange Of India Ltd	110,470	5,867.89	1.53	1.56
HDFC Asset Management Company Ltd	105,625	4,239.68	1.10	1.13
Computer Age Management Services Ltd	112,100	4,173.88	1.09	1.11
ICRA Ltd	54,811	3,017.37	0.79	0.80
BSE Ltd	10,000	547.98	0.14	0.15
Cement & Cement Products	**170,832**	**8,426.54**	**2.19**	**2.25**
J.K. Cement Ltd	170,832	8,426.54	2.19	2.25
Chemicals & Petrochemicals	**270,755**	**4,950.20**	**1.29**	**1.32**
Deepak Nitrite Ltd	166,324	3,299.20	0.86	0.88
Vinati Organics Ltd	104,431	1,651.00	0.43	0.44
Construction	**1,013,713**	**7,765.55**	**2.03**	**2.08**
Larsen & Toubro Ltd	184,221	6,433.55	1.68	1.72
Engineers India Ltd	829,492	1,332.00	0.35	0.36
Consumer Durables	**3,298,509**	**18,611.16**	**4.85**	**4.96**
Crompton Greaves Consumer Electricals Ltd	1,840,000	6,512.68	1.70	1.74
V-Guard Industries Ltd	975,781	3,469.39	0.90	0.92
Titan Co Ltd	92,500	2,833.60	0.74	0.76
Kajaria Ceramics Ltd	285,374	2,451.08	0.64	0.65
Blue Star Ltd	94,854	2,026.46	0.53	0.54
Dixon Technologies (India) Ltd	10,000	1,317.95	0.34	0.35
Diversified FMCG	**800,000**	**3,278.00**	**0.85**	**0.87**
ITC Ltd	800,000	3,278.00	0.85	0.87
Electrical Equipment	**6,989,578**	**11,771.63**	**3.07**	**3.15**
Ge Vernova T&D India Ltd	304,826	4,751.48	1.24	1.27
Suzlon Energy Ltd	6,328,140	3,585.52	0.93	0.96
CG Power and Industrial Solutions Ltd	346,977	2,215.45	0.58	0.59
Hitachi Energy India Ltd	9,635	1,219.18	0.32	0.33

Industry and Company Particulars	Quantity	Amount (Rupees in lakhs)	Percentage to Net Assets	Percentage to Investment category
Finance	**2,752,385**	**24,688.59**	**6.43**	**6.59**
Shriram Finance Ltd	800,000	5,248.00	1.37	1.40
Cholamandalam Investment and Finance Co Ltd	320,000	4,863.84	1.27	1.30
Bajaj Finance Ltd	49,009	4,384.15	1.14	1.17
Power Finance Corporation Ltd	670,000	2,775.48	0.72	0.74
PNB Housing Finance Ltd	310,000	2,732.65	0.71	0.73
Can Fin Homes Ltd	375,000	2,510.44	0.65	0.67
Creditaccess Grameen Ltd	228,376	2,174.03	0.57	0.58
Financial Technology (Fintech)	**80,000**	**1,271.80**	**0.33**	**0.34**
PB Fintech Ltd	80,000	1,271.80	0.33	0.34
Food Products	**165,232**	**1,092.18**	**0.28**	**0.29**
Bikaji Foods International Ltd	165,232	1,092.18	0.28	0.29
Healthcare Services	**729,028**	**8,252.00**	**2.15**	**2.20**
Max Healthcare Institute Ltd	477,500	5,237.94	1.36	1.40
Global Health Ltd	251,528	3,014.06	0.79	0.80
Household Products	**956,487**	**4,073.86**	**1.06**	**1.09**
Jyothy Labs Ltd	920,000	3,024.04	0.79	0.81
Doms Industries Ltd	36,487	1,049.82	0.27	0.28
Industrial Manufacturing	**740,881**	**4,990.83**	**1.30**	**1.33**
Praj Industries Ltd	719,890	3,994.31	1.04	1.06
Kaynes Technology India Ltd	20,991	996.52	0.26	0.27
Industrial Products	**501,359**	**12,581.75**	**3.28**	**3.36**
Cummins India Ltd	148,271	4,525.01	1.18	1.21
KEI Industries Ltd	134,839	3,900.69	1.02	1.04
APL Apollo Tubes Ltd	174,735	2,665.15	0.69	0.71
Supreme Industries Ltd	43,514	1,490.90	0.39	0.40
Insurance	**350,000**	**4,016.95**	**1.05**	**1.07**
Max Financial Services Ltd	350,000	4,016.95	1.05	1.07
IT - Services	**69,413**	**1,116.54**	**0.29**	**0.30**
Affle India Ltd	69,413	1,116.54	0.29	0.30
IT - Software	**2,066,333**	**25,631.41**	**6.68**	**6.84**
Infosys Ltd	575,000	9,031.24	2.35	2.41
Mphasis Ltd	177,500	4,437.86	1.16	1.18
Tech Mahindra Ltd	295,000	4,183.84	1.09	1.12
KPIT Technologies Ltd	314,275	4,108.99	1.07	1.10
Sonata Software Ltd	589,558	2,038.10	0.53	0.54
HCL Technologies Ltd	115,000	1,831.38	0.48	0.49
Leisure Services	**2,357,607**	**13,731.94**	**3.58**	**3.67**
TBO Tek Ltd	466,705	5,626.60	1.47	1.50
EIH Ltd	1,480,565	5,233.80	1.36	1.40
Westlife Foodworld Ltd	410,337	2,871.54	0.75	0.77
Minerals & Mining	**288,254**	**931.06**	**0.24**	**0.25**
MOIL Ltd	288,254	931.06	0.24	0.25
Non - Ferrous Metals	**1,850,000**	**3,247.31**	**0.85**	**0.87**
National Aluminium Co Ltd	1,850,000	3,247.31	0.85	0.87
Paper, Forest & Jute Products	**240,400**	**4,711.60**	**1.23**	**1.26**
Aditya Birla Real Estate Ltd	240,400	4,711.60	1.23	1.26
Petroleum Products	**760,000**	**9,690.76**	**2.52**	**2.58**
Reliance Industries Ltd	760,000	9,690.76	2.52	2.58
Pharmaceuticals & Biotechnology	**2,790,508**	**27,660.89**	**7.20**	**7.37**
Ajanta Pharma Ltd	255,373	6,698.43	1.74	1.79
J.B. Chemicals & Pharmaceuticals Ltd	302,649	4,912.60	1.28	1.31
Piramal Pharma Ltd	1,775,000	3,989.31	1.04	1.06
Mankind Pharma Ltd	162,056	3,929.45	1.02	1.05
Abbott India Ltd	10,430	3,204.15	0.83	0.85
Cipla Ltd	210,000	3,028.62	0.79	0.81
Torrent Pharmaceuticals Ltd	40,000	1,291.18	0.34	0.34
Sun Pharmaceutical Industries Ltd	35,000	607.15	0.16	0.16

Industry and Company Particulars	Quantity	Amount (Rupees in lakhs)	Percentage to Net Assets	Percentage to Investment category
Power	**2,554,900**	**10,169.03**	**2.65**	**2.71**
NTPC Ltd	1,430,000	5,113.68	1.33	1.36
Tata Power Co Ltd	1,050,000	3,941.70	1.03	1.05
Torrent Power Ltd	74,900	1,113.65	0.29	0.30
Realty	**610,005**	**6,290.94**	**1.63**	**1.68**
Brigade Enterprises Ltd	560,005	5,469.29	1.42	1.46
Phoenix Mills Ltd	50,000	821.65	0.21	0.22
Retailing	**5,869,183**	**16,641.29**	**4.34**	**4.44**
Zomato Ltd	3,233,867	6,522.71	1.70	1.74
FSN E-Commerce Ventures Ltd	2,300,000	4,118.84	1.07	1.10
Trent Ltd	74,697	3,977.73	1.04	1.06
Vedant Fashions Ltd	260,619	2,022.01	0.53	0.54
Telecom - Services	**454,000**	**7,869.64**	**2.05**	**2.10**
Bharti Airtel Ltd	454,000	7,869.64	2.05	2.10
Textiles & Apparels	**616,699**	**4,397.63**	**1.15**	**1.17**
K.P.R. Mill Ltd	415,000	3,761.98	0.98	1.00
Arvind Ltd	201,699	635.65	0.17	0.17
Transport Services	**78,319**	**4,006.29**	**1.04**	**1.07**
Interglobe Aviation Ltd	78,319	4,006.29	1.04	1.07
TOTAL INVESTMENTS	**63,048,336**	**375,114.73**	**97.70**	**100.00**
TRIPARTY REPO		**6,926.44**	**1.80**	**100.00**
NET CURRENT ASSETS		**1,904.57**	**0.50**	
NET ASSETS		**383,945.74**	**100.00**	

Aggregate value of non-traded/thinly traded investments valued in good faith as per SEBI regulations (Rupees in lakhs)	31-Mar-25	31-Mar-24
	-	-

CANARA ROBECO MUTUAL FUND

INDEPENDENT AUDITORS' REPORT
To the Board of Directors of CRMF Trustee Private Limited
Report on the Audit of Ind AS Financial Statements

Opinion
We have audited the accompanying Ind AS Financial Statements of Canara Robeco Small cap Fund ('the scheme') which comprises the Balance Sheet as at March 31, 2025, the Revenue Account, the statement of changes in net assets attributable to unitholders and the Cash Flow Statement, wherever applicable, for the year April 01, 2024 to March 31, 2025 ("the year") and notes to Financial Statements, including summary of significant accounting policies and other explanatory information. Presentation of these separate Balance Sheets, Revenue Accounts and Cash Flow Statements in a columnar form is not intended to indicate that they bear any relation to each other or are interdependent or comparable in any way.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Ind AS Financial Statements of the Schemes give a true and fair view in conformity with the accounting principles generally accepted in India, including the accounting policies and standards specified in the Ninth Schedule to the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, as amended ("the SEBI Regulations") read with SEBI Circular dated 04.02.2022 on Guidelines on Accounting with respect to Indian Accounting Standards (IND AS)

a) in the case of the Balance Sheets, of the state of affairs of the Schemes as at 31st March 2025;
b) in the case of the Revenue Accounts, of the Surplus of the Scheme for the year ended 31st March 2025;
c) statement of changes in net assets attributable to unitholders of schemes for the year ended 31st March 2025; and
d) in the case of the Cash Flow Statements, of the cash flows of the Schemes for the year ended 31st March 2025.

Basis for Opinion
We conducted our audit in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India ("ICAI"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Statements" section of our report.

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We are independent of the Schemes in accordance with the 'Code of Ethics' issued by the ICAI together with the ethical requirements that are relevant to our audit of the Financial Statements under the SEBI Regulations, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the Ind AS financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Ind AS Financial Statements of the current period.

These matters were addressed in the context of our audit of the Ind AS Financial Statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. For each matter below, our description of how our audit addressed the matter is provided in that context.

We have determined the matters described below to be the key audit matters to be communicated in our report. We have fulfilled the responsibilities described in the Auditor's responsibilities for the audit of the Ind AS financial statements section of our report, including in relation to these matters. Accordingly, our audit included the performance of procedures designed to respond to our assessment of the risks of material misstatement of the Ind AS financial statements. The results of our audit procedures, including the procedures performed to address the matters below, provide the basis for our audit opinion on the accompanying Ind AS financial statements.

Sr. No.	Key Audit Matter	Auditor's Response
1	**Existence of Investment holdings** The investments held by the schemes as at 31st March 2025, mainly comprised of listed equity shares, listed and unlisted debt instruments. There is a risk on investment holdings not reconciled appropriately. Accordingly, the	**Principal audit procedures performed** We performed the following procedures in relation to existence of Investments: • Assessed the implementation of key controls over existence of investments • On a sample basis, tested the key controls set up by the Management on existence of Investments.

Sr. No.	Key Audit Matter	Auditor's Response
	existence of investments is considered as a key audit matter.	• Reconciled the quantity held as per the books of accounts with the confirmations / statements of the Custodians, Clearing Corporation of India Limited and Reserve Bank of India as at 31st March 2025. • Assessed the disclosures made in the financial statements are in accordance with the SEBI (Mutual Fund) Regulations.
2	**Information Technology Systems and Controls** The reliability of Information Technology ('IT') systems plays a key role in the business operations in a Mutual Fund. Since large volume of transactions are processed, the IT controls are required to ensure that the Systems processes data as expected and that changes are made in an appropriate manner. The IT framework is critical for smooth functioning of the Fund's business operations as well as for timely and accurate financial accounting and reporting. Due to the pervasive nature and complexity of the IT environment and large volume of transactions we have considered IT systems and controls as a key audit matter.	**Principal audit procedures performed** Our audit procedures focused on the IT framework and applications relevant to financial reporting of the Fund. We performed the following procedures: • Assessed the information systems used by the Fund for IT General Controls (ITGC) and IT Application Controls (ITAC); • Obtained an understanding of the processes and tested the operating effectiveness of the controls; • Performed tests of controls (including other compensatory controls, wherever applicable) on the IT application controls and IT dependent manual controls of the system; • Tested the operative effectiveness of compensating controls, wherever required.

Information Other than the Financial Statements and Auditor's Report Thereon

The Management of Canara Robeco Asset Management Company Limited (the "Investment Manager") and the Board of Directors of CRMF Trustee Private Limited. are responsible for the other information. The other information comprises the information included in the Scheme's annual report but does not include the Ind AS Financial Statements and our auditor's report thereon.

Our opinion on the Ind AS Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon. The other information is expected to be made available to us after the date of this auditor's report.

In connection with our audit of` the Ind AS Financial Statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the Ind AS Financial Statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated.

When we read the Annual Report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance.

Responsibilities of Management for the Ind AS Financial Statements

The Management of Canara Robeco Asset Management Company Limited (the "Investment Manager") and the Board of Directors of CRMF Trustee Private Limited. are responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Scheme in accordance with accounting policies and standards as specified in the Ninth Schedule of the SEBI Regulations and in accordance with the accounting principles generally accepted in India including the Indian Accounting Standards (IND AS) specified in Regulation 50(1A) of SEBI Regulations and any addendum thereto, as notified by the Companies (Indian Accounting Standards) Rules, 2015 to the extent there is no conflict between the requirements of IND AS and SEBI Regulations and guidelines issued thereunder. This responsibility includes maintenance of adequate accounting records in accordance with the provisions of the SEBI Regulations for safeguarding the assets of the Scheme and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the

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preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, managements of the Investment Manager and the Board of Directors of CRMF Trustee Private Limited. are responsible for assessing the Scheme's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

The Management of the Investment Manager and the Board of Directors of CRMF Trustee Private Limited. are responsible for overseeing the Scheme's financial reporting process.

Auditors' Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the Scheme's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.

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- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Scheme's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Scheme to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the management of the AMC, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide to the management of the AMC with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements for the financial year ended March 31, 2025, and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by SEBI Regulation 55(4) and Clause 5(ii)(2) of the Eleventh Schedule to the SEBI Regulations, we report that:
   (a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;

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(b) In our opinion, the Balance Sheets, the Revenue Accounts, and the Statement of Changes in net assets attributable to unit holders of schemes, the Cash Flow Statements dealt with by this report are in agreement with the books of account of the Schemes; and

(c) In our opinion, the Balance Sheets and Revenue Accounts dealt with by this report have been prepared in accordance with the accounting policies and standards as specified in the Ninth Schedule to the SEBI Regulations.

2. As required by the Eight Schedule of the SEBI Regulations, we report that:
In our opinion, and on the basis of information and explanations given to us, the methods used to value non-traded securities as at March 31, 2025 are in accordance with the SEBI Regulations and other guidelines approved by the Board of Trustees of Canara Robeco Mutual Fund and are fair and reasonable.

Other Matter

The comparative financial information of the Schemes for the year ended 31.03.2024 included in these Ind AS Financial Statements, are based on the previously issued Ind AS Financial Statements, audited by the then auditors whose report for the year ended 31.03.2024 dated 25.04.2024 expressed an unmodified opinion on those Ind AS Financial Statements. Our opinion is not modified in respect of this matter

For Chokshi & Chokshi LLP
Chartered Accountants
Firm Reg. No. 101872W/W100045

Anish Y Shah

CHOKSHI & CHOKSHI LLP FRN - 101872W/W100045

Anish Shah
Partner
Mem. No. 048462
Date: 24th June 2025
Place:Mumbai
UDIN: 25048462BMHUHB4646

INDEPENDENT AUDITORS' REPORT
To the Board of Directors of CRMF Trustee Private Limited
Report on the Audit of Ind AS Financial Statements

Opinion

We have audited the accompanying Ind AS Financial Statements of Canara Robeco Focused Equity Fund ('the scheme') which comprises the Balance Sheet as at March 31, 2025, the Revenue Account, the statement of changes in net assets attributable to unitholders and the Cash Flow Statement, wherever applicable, for the year April 01, 2024 to March 31, 2025 ("the year") and notes to Financial Statements, including summary of significant accounting policies and other explanatory information. Presentation of these separate Balance Sheets, Revenue Accounts and Cash Flow Statements in a columnar form is not intended to indicate that they bear any relation to each other or are interdependent or comparable in any way.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Ind AS Financial Statements of the Schemes give a true and fair view in conformity with the accounting principles generally accepted in India, including the accounting policies and standards specified in the Ninth Schedule to the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, as amended ("the SEBI Regulations") read with SEBI Circular dated 04.02.2022 on Guidelines on Accounting with respect to Indian Accounting Standards (IND AS)

a) in the case of the Balance Sheets, of the state of affairs of the Schemes as at 31st March 2025;
b) in the case of the Revenue Accounts, of the Surplus of the Scheme for the year ended 31st March 2025;
c) statement of changes in net assets attributable to unitholders of schemes for the year ended 31st March 2025; and
d) in the case of the Cash Flow Statements, of the cash flows of the Schemes for the year ended 31st March 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India ("ICAI"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Statements" section of our report.

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We are independent of the Schemes in accordance with the 'Code of Ethics' issued by the ICAI together with the ethical requirements that are relevant to our audit of the Financial Statements under the SEBI Regulations, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the Ind AS financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Ind AS Financial Statements of the current period.

These matters were addressed in the context of our audit of the Ind AS Financial Statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. For each matter below, our description of how our audit addressed the matter is provided in that context.

We have determined the matters described below to be the key audit matters to be communicated in our report. We have fulfilled the responsibilities described in the Auditor's responsibilities for the audit of the Ind AS financial statements section of our report, including in relation to these matters. Accordingly, our audit included the performance of procedures designed to respond to our assessment of the risks of material misstatement of the Ind AS financial statements. The results of our audit procedures, including the procedures performed to address the matters below, provide the basis for our audit opinion on the accompanying Ind AS financial statements.

Sr. No.	Key Audit Matter	Auditor's Response
1	**Existence of Investment holdings** The investments held by the schemes as at 31st March 2025, mainly comprised of listed equity shares, listed and unlisted debt instruments. There is a risk on Investment holdings not reconciled appropriately. Accordingly, the	**Principal audit procedures performed** We performed the following procedures in relation to existence of Investments: • Assessed the implementation of key controls over existence of investments • On a sample basis, tested the key controls set up by the Management on existence of Investments.

Sr. No.	Key Audit Matter	Auditor's Response
	existence of investments is considered as a key audit matter.	• Reconciled the quantity held as per the books of accounts with the confirmations / statements of the Custodians, Clearing Corporation of India Limited and Reserve Bank of India as at 31st March 2025. • Assessed the disclosures made in the financial statements are in accordance with the SEBI (Mutual Fund) Regulations.
2	**Information Technology Systems and Controls** The reliability of Information Technology ('IT') systems plays a key role in the business operations in a Mutual Fund. Since large volume of transactions are processed, the IT controls are required to ensure that the Systems processes data as expected and that changes are made in an appropriate manner. The IT framework is critical for smooth functioning of the Fund's business operations as well as for timely and accurate financial accounting and reporting. Due to the pervasive nature and complexity of the IT environment and large volume of transactions we have considered IT systems and controls as a key audit matter.	**Principal audit procedures performed** Our audit procedures focused on the IT framework and applications relevant to financial reporting of the Fund. We performed the following procedures: • Assessed the information systems used by the Fund for IT General Controls (ITGC) and IT Application Controls (ITAC); • Obtained an understanding of the processes and tested the operating effectiveness of the controls; • Performed tests of controls (including other compensatory controls, wherever applicable) on the IT application controls and IT dependent manual controls of the system; • Tested the operative effectiveness of compensating controls, wherever required.

Information Other than the Financial Statements and Auditor's Report Thereon

The Management of Canara Robeco Asset Management Company Limited (the "Investment Manager") and the Board of Directors of CRMF Trustee Private Limited. are responsible for the other information. The other information comprises the information included in the Scheme's annual report but does not include the Ind AS Financial Statements and our auditor's report thereon.

Our opinion on the Ind AS Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon. The other information is expected to be made available to us after the date of this auditor's report.

In connection with our audit of` the Ind AS Financial Statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the Ind AS Financial Statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated.

When we read the Annual Report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance.

Responsibilities of Management for the Ind AS Financial Statements

The Management of Canara Robeco Asset Management Company Limited (the "Investment Manager") and the Board of Directors of CRMF Trustee Private Limited. are responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Scheme in accordance with accounting policies and standards as specified in the Ninth Schedule of the SEBI Regulations and in accordance with the accounting principles generally accepted in India including the Indian Accounting Standards (IND AS) specified in Regulation 50(1A) of SEBI Regulations and any addendum thereto, as notified by the Companies (Indian Accounting Standards) Rules, 2015 to the extent there is no conflict between the requirements of IND AS and SEBI Regulations and guidelines issued thereunder. This responsibility includes maintenance of adequate accounting records in accordance with the provisions of the SEBI Regulations for safeguarding the assets of the Scheme and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the

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preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, managements of the Investment Manager and the Board of Directors of CRMF Trustee Private Limited. are responsible for assessing the Scheme's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

The Management of the Investment Manager and the Board of Directors of CRMF Trustee Private Limited. are responsible for overseeing the Scheme's financial reporting process.

Auditors' Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the Scheme's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Scheme's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Scheme to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the management of the AMC, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide to the management of the AMC with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements for the financial year ended March 31, 2025, and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by SEBI Regulation 55(4) and Clause 5(ii)(2) of the Eleventh Schedule to the SEBI Regulations, we report that:
   (a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;

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(b) In our opinion, the Balance Sheets, the Revenue Accounts, and the Statement of Changes in net assets attributable to unit holders of schemes, the Cash Flow Statements dealt with by this report are in agreement with the books of account of the Schemes; and

(c) In our opinion, the Balance Sheets and Revenue Accounts dealt with by this report have been prepared in accordance with the accounting policies and standards as specified in the Ninth Schedule to the SEBI Regulations.

2. As required by the Eight Schedule of the SEBI Regulations, we report that:
In our opinion, and on the basis of information and explanations given to us, the methods used to value non-traded securities as at March 31, 2025 are in accordance with the SEBI Regulations and other guidelines approved by the Board of Trustees of Canara Robeco Mutual Fund and are fair and reasonable.

Other Matter

The comparative financial information of the Schemes for the year ended 31.03.2024 included in these Ind AS Financial Statements, are based on the previously issued Ind AS Financial Statements, audited by the then auditors whose report for the year ended 31.03.2024 dated 25.04.2024 expressed an unmodified opinion on those Ind AS Financial Statements. Our opinion is not modified in respect of this matter

For Chokshi & Chokshi LLP
Chartered Accountants
Firm Reg. No. 101872W/W100045

Anish Y Shah

Anish Shah
Partner
M.No. 048462
Date: 24th June 2025
Place: Mumbai
UDIN: 25048462BMHUHB4646

CHOKSHI & CHOKSHI LLP FRN - 101872W/W100045

INDEPENDENT AUDITORS' REPORT
To the Board of Directors of CRMF Trustee Private Limited
Report on the Audit of Ind AS Financial Statements

Opinion
We have audited the accompanying Ind AS Financial Statements of Canara Robeco Value Fund ('the scheme') which comprises the Balance Sheet as at March 31, 2025, the Revenue Account, the statement of changes in net assets attributable to unitholders and the Cash Flow Statement, wherever applicable, for the year April 01, 2024 to March 31, 2025 ("the year") and notes to Financial Statements, including summary of significant accounting policies and other explanatory information. Presentation of these separate Balance Sheets, Revenue Accounts and Cash Flow Statements in a columnar form is not intended to indicate that they bear any relation to each other or are interdependent or comparable in any way.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Ind AS Financial Statements of the Schemes give a true and fair view in conformity with the accounting principles generally accepted in India, including the accounting policies and standards specified in the Ninth Schedule to the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, as amended ("the SEBI Regulations") read with SEBI Circular dated 04.02.2022 on Guidelines on Accounting with respect to Indian Accounting Standards (IND AS)

a) in the case of the Balance Sheets, of the state of affairs of the Schemes as at 31st March 2025;
b) in the case of the Revenue Accounts, of the Surplus of the Scheme for the year ended 31st March 2025;
c) statement of changes in net assets attributable to unitholders of schemes for the year ended 31st March 2025; and
d) in the case of the Cash Flow Statements, of the cash flows of the Schemes for the year ended 31st March 2025.

Basis for Opinion
We conducted our audit in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India ("ICAI"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Statements" section of our report.

CHOKSHI & CHOKSHI LLP FRN - 101851W/W100045

We are independent of the Schemes in accordance with the 'Code of Ethics' issued by the ICAI together with the ethical requirements that are relevant to our audit of the Financial Statements under the SEBI Regulations, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the Ind AS financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Ind AS Financial Statements of the current period.

These matters were addressed in the context of our audit of the Ind AS Financial Statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. For each matter below, our description of how our audit addressed the matter is provided in that context.

We have determined the matters described below to be the key audit matters to be communicated in our report. We have fulfilled the responsibilities described in the Auditor's responsibilities for the audit of the Ind AS financial statements section of our report, including in relation to these matters. Accordingly, our audit included the performance of procedures designed to respond to our assessment of the risks of material misstatement of the Ind AS financial statements. The results of our audit procedures, including the procedures performed to address the matters below, provide the basis for our audit opinion on the accompanying Ind AS financial statements.

Sr. No.	Key Audit Matter	Auditor's Response
1	**Existence of Investment holdings** The investments held by the schemes as at 31st March 2025, mainly comprised of listed equity shares, listed and unlisted debt instruments. There is a risk on investment holdings not reconciled appropriately. Accordingly, the	**Principal audit procedures performed** We performed the following procedures in relation to existence of Investments: • Assessed the implementation of key controls over existence of investments • On a sample basis, tested the key controls set up by the Management on existence of Investments.

Sr. No.	Key Audit Matter	Auditor's Response
	existence of investments is considered as a key audit matter.	• Reconciled the quantity held as per the books of accounts with the confirmations / statements of the Custodians, Clearing Corporation of India Limited and Reserve Bank of India as at 31st March 2025. • Assessed the disclosures made in the financial statements are in accordance with the SEBI (Mutual Fund) Regulations.
2	**Information Technology Systems and Controls** The reliability of Information Technology ('IT') systems plays a key role in the business operations in a Mutual Fund. Since large volume of transactions are processed, the IT controls are required to ensure that the Systems processes data as expected and that changes are made in an appropriate manner. The IT framework is critical for smooth functioning of the Fund's business operations as well as for timely and accurate financial accounting and reporting. Due to the pervasive nature and complexity of the IT environment and large volume of transactions we have considered IT systems and controls as a key audit matter.	**Principal audit procedures performed** Our audit procedures focused on the IT framework and applications relevant to financial reporting of the Fund. We performed the following procedures: • Assessed the information systems used by the Fund for IT General Controls (ITGC) and IT Application Controls (ITAC); • Obtained an understanding of the processes and tested the operating effectiveness of the controls; • Performed tests of controls (including other compensatory controls, wherever applicable) on the IT application controls and IT dependent manual controls of the system; • Tested the operative effectiveness of compensating controls, wherever required.

Information Other than the Financial Statements and Auditor's Report Thereon

The Management of Canara Robeco Asset Management Company Limited (the "Investment Manager") and the Board of Directors of CRMF Trustee Private Limited. are responsible for the other information. The other information comprises the information included in the Scheme's annual report but does not include the Ind AS Financial Statements and our auditor's report thereon.

Our opinion on the Ind AS Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon. The other information is expected to be made available to us after the date of this auditor's report.

In connection with our audit of` the Ind AS Financial Statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the Ind AS Financial Statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated.

When we read the Annual Report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance.

Responsibilities of Management for the Ind AS Financial Statements

The Management of Canara Robeco Asset Management Company Limited (the "Investment Manager") and the Board of Directors of CRMF Trustee Private Limited. are responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Scheme in accordance with accounting policies and standards as specified in the Ninth Schedule of the SEBI Regulations and in accordance with the accounting principles generally accepted in India including the Indian Accounting Standards (IND AS) specified in Regulation 50(1A) of SEBI Regulations and any addendum thereto, as notified by the Companies (Indian Accounting Standards) Rules, 2015 to the extent there is no conflict between the requirements of IND AS and SEBI Regulations and guidelines issued thereunder. This responsibility includes maintenance of adequate accounting records in accordance with the provisions of the SEBI Regulations for safeguarding the assets of the Scheme and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the

CHOKSHI & CHOKSHI LLP FRN - 101872W/W100045

preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, managements of the Investment Manager and the Board of Directors of CRMF Trustee Private Limited. are responsible for assessing the Scheme's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

The Management of the Investment Manager and the Board of Directors of CRMF Trustee Private Limited. are responsible for overseeing the Scheme's financial reporting process.

Auditors' Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the Scheme's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Scheme's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Scheme to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the management of the AMC, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide to the management of the AMC with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements for the financial year ended March 31, 2025, and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by SEBI Regulation 55(4) and Clause 5(ii)(2) of the Eleventh Schedule to the SEBI Regulations, we report that:
   (a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;

(b) In our opinion, the Balance Sheets, the Revenue Accounts, and the Statement of Changes in net assets attributable to unit holders of schemes, the Cash Flow Statements dealt with by this report are in agreement with the books of account of the Schemes; and

(c) In our opinion, the Balance Sheets and Revenue Accounts dealt with by this report have been prepared in accordance with the accounting policies and standards as specified in the Ninth Schedule to the SEBI Regulations.

2. As required by the Eight Schedule of the SEBI Regulations, we report that:
In our opinion, and on the basis of information and explanations given to us, the methods used to value non-traded securities as at March 31, 2025 are in accordance with the SEBI Regulations and other guidelines approved by the Board of Trustees of Canara Robeco Mutual Fund and are fair and reasonable.

Other Matter

The comparative financial information of the Schemes for the year ended 31.03.2024 included in these Ind AS Financial Statements, are based on the previously issued Ind AS Financial Statements, audited by the then auditors whose report for the year ended 31.03.2024 dated 25.04.2024 expressed an unmodified opinion on those Ind AS Financial Statements. Our opinion is not modified in respect of this matter

For Chokshi & Chokshi LLP
Chartered Accountants
Firm Reg. No. 101872W/W100045

Anish Y Shah

CHOKSHI & CHOKSHI LLP FRN - 101872W/W100045

Anish Shah
Partner
MNo.. 048462
Date: 24th June 2025
Place: Mumbai
UDIN: 25048462BMHUHB4646

INDEPENDENT AUDITORS' REPORT
To the Board of Directors of CRMF Trustee Private Limited
Report on the Audit of Ind AS Financial Statements

Opinion

We have audited the accompanying Ind AS Financial Statements of Canara Robeco Mid Cap Fund ('the scheme') which comprises the Balance Sheet as at March 31, 2025, the Revenue Account, the statement of changes in net assets attributable to unitholders and the Cash Flow Statement, wherever applicable, for the year April 01, 2024 to March 31, 2025 ("the year") and notes to Financial Statements, including summary of significant accounting policies and other explanatory information. Presentation of these separate Balance Sheets, Revenue Accounts and Cash Flow Statements in a columnar form is not intended to indicate that they bear any relation to each other or are interdependent or comparable in any way.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Ind AS Financial Statements of the Schemes give a true and fair view in conformity with the accounting principles generally accepted in India, including the accounting policies and standards specified in the Ninth Schedule to the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, as amended ("the SEBI Regulations") read with SEBI Circular dated 04.02.2022 on Guidelines on Accounting with respect to Indian Accounting Standards (IND AS)

a) in the case of the Balance Sheets, of the state of affairs of the Schemes as at 31st March 2025;
b) in the case of the Revenue Accounts, of the Surplus of the Scheme for the year ended 31st March 2025;
c) statement of changes in net assets attributable to unitholders of schemes for the year ended 31st March 2025; and
d) in the case of the Cash Flow Statements, of the cash flows of the Schemes for the year ended 31st March 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India ("ICAI"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Statements" section of our report.

We are independent of the Schemes in accordance with the 'Code of Ethics' issued by the ICAI together with the ethical requirements that are relevant to our audit of the Financial Statements under the SEBI Regulations, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the Ind AS financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Ind AS Financial Statements of the current period.

These matters were addressed in the context of our audit of the Ind AS Financial Statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. For each matter below, our description of how our audit addressed the matter is provided in that context.

We have determined the matters described below to be the key audit matters to be communicated in our report. We have fulfilled the responsibilities described in the Auditor's responsibilities for the audit of the Ind AS financial statements section of our report, including in relation to these matters. Accordingly, our audit included the performance of procedures designed to respond to our assessment of the risks of material misstatement of the Ind AS financial statements. The results of our audit procedures, including the procedures performed to address the matters below, provide the basis for our audit opinion on the accompanying Ind AS financial statements.

Sr. No.	Key Audit Matter	Auditor's Response
1	**Existence of Investment holdings** The investments held by the schemes as at 31st March 2025, mainly comprised of listed equity shares, listed and unlisted debt instruments. There is a risk on	**Principal audit procedures performed** We performed the following procedures in relation to existence of Investments: • Assessed the implementation of key controls over existence of investments

Sr. No.	Key Audit Matter	Auditor's Response
	Investment holdings not reconciled appropriately. Accordingly, the existence of investments is considered as a key audit matter.	• On a sample basis, tested the key controls set up by the Management on existence of Investments. • Reconciled the quantity held as per the books of accounts with the confirmations / statements of the Custodians, Clearing Corporation of India Limited and Reserve Bank of India as at 31st March 2025. • Assessed the disclosures made in the financial statements are in accordance with the SEBI (Mutual Fund) Regulations.
2	**Information Technology Systems and Controls** The reliability of Information Technology ('IT') systems plays a key role in the business operations in a Mutual Fund. Since large volume of transactions are processed, the IT controls are required to ensure that the Systems processes data as expected and that changes are made in an appropriate manner. The IT framework is critical for smooth functioning of the Fund's business operations as well as for timely and accurate financial accounting and reporting. Due to the pervasive nature and complexity of the IT environment and large volume of transactions we have considered IT systems and controls as a key audit matter.	**Principal audit procedures performed** Our audit procedures focused on the IT framework and applications relevant to financial reporting of the Fund. We performed the following procedures: • Assessed the information systems used by the Fund for IT General Controls (ITGC) and IT Application Controls (ITAC); • Obtained an understanding of the processes and tested the operating effectiveness of the controls; • Performed tests of controls (including other compensatory controls, wherever applicable) on the IT application controls and IT dependent manual controls of the system; • Tested the operative effectiveness of compensating controls, wherever required.

Information Other than the Financial Statements and Auditor's Report Thereon

The Management of Canara Robeco Asset Management Company Limited (the "Investment Manager") and the Board of Directors of CRMF Trustee Private Limited. are responsible for the other information. The other information comprises the information included in the Scheme's annual report but does not include the Ind AS Financial Statements and our auditor's report thereon.

Our opinion on the Ind AS Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon. The other information is expected to be made available to us after the date of this auditor's report.

In connection with our audit of the Ind AS Financial Statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the Ind AS Financial Statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated.

When we read the Annual Report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance.

Responsibilities of Management for the Ind AS Financial Statements

The Management of Canara Robeco Asset Management Company Limited (the "Investment Manager") and the Board of Directors of CRMF Trustee Private Limited. are responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Scheme in accordance with accounting policies and standards as specified in the Ninth Schedule of the SEBI Regulations and in accordance with the accounting principles generally accepted in India including the Indian Accounting Standards (IND AS) specified in Regulation 50(1A) of SEBI Regulations and any addendum thereto, as notified by the Companies (Indian Accounting Standards) Rules, 2015 to the extent there is no conflict between the requirements of IND AS and SEBI Regulations and guidelines issued thereunder. This responsibility includes maintenance of adequate accounting records in accordance with the provisions of the SEBI Regulations for safeguarding the assets of the Scheme and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating

effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, managements of the Investment Manager and the Board of Directors of CRMF Trustee Private Limited. are responsible for assessing the Scheme's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

The Management of the Investment Manager and the Board of Directors of CRMF Trustee Private Limited. are responsible for overseeing the Scheme's financial reporting process.

Auditors' Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the Scheme's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Scheme's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Scheme to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the management of the AMC, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide to the management of the AMC with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements for the financial year ended March 31, 2025, and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by SEBI Regulation 55(4) and Clause 5(ii)(2) of the Eleventh Schedule to the SEBI Regulations, we report that:

CHOKSHI & CHOKSHI LLP FRN W100045

(a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;

(b) In our opinion, the Balance Sheets, the Revenue Accounts, and the Statement of Changes in net assets attributable to unit holders of schemes, the Cash Flow Statements dealt with by this report are in agreement with the books of account of the Schemes; and

(c) In our opinion, the Balance Sheets and Revenue Accounts dealt with by this report have been prepared in accordance with the accounting policies and standards as specified in the Ninth Schedule to the SEBI Regulations.

2. As required by the Eight Schedule of the SEBI Regulations, we report that:
In our opinion, and on the basis of information and explanations given to us, the methods used to value non-traded securities as at March 31, 2025 are in accordance with the SEBI Regulations and other guidelines approved by the Board of Trustees of Canara Robeco Mutual Fund and are fair and reasonable.

Other Matter

The comparative financial information of the Schemes for the year ended 31.03.2024 included in these Ind AS Financial Statements, are based on the previously issued Ind AS Financial Statements, audited by the then auditors whose report for the year ended 31.03.2024 dated 25.04.2024 expressed an unmodified opinion on those Ind AS Financial Statements. Our opinion is not modified in respect of this matter

For Chokshi & Chokshi LLP
Chartered Accountants
Firm Reg. No. 101872W/W100045

Anish Y Shah

Anish Shah
Partner
Mem. No. 048462
Date: 24th June 2025
Place: Mumbai
UDIN: 25048462BMHUHB4646

CHOKSHI & CHOKSHI LLP FRN - 101872W/W100045

INDEPENDENT AUDITORS' REPORT
To the Board of Directors of CRMF Trustee Private Limited
Report on the Audit of Ind AS Financial Statements

Opinion
We have audited the accompanying Ind AS Financial Statements of Canara Robeco Manufacturing Fund ('the scheme') which comprises the Balance Sheet as at March 31, 2025, the Revenue Account, the statement of changes in net assets attributable to unitholders and the Cash Flow Statement, wherever applicable, for the year April 01, 2024 to March 31, 2025 ("the year") and notes to Financial Statements, including summary of significant accounting policies and other explanatory information. Presentation of these separate Balance Sheets, Revenue Accounts and Cash Flow Statements in a columnar form is not intended to indicate that they bear any relation to each other or are interdependent or comparable in any way.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Ind AS Financial Statements of the Schemes give a true and fair view in conformity with the accounting principles generally accepted in India, including the accounting policies and standards specified in the Ninth Schedule to the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, as amended ("the SEBI Regulations") read with SEBI Circular dated 04.02.2022 on Guidelines on Accounting with respect to Indian Accounting Standards (IND AS)

a) in the case of the Balance Sheets, of the state of affairs of the Schemes as at 31st March 2025;
b) in the case of the Revenue Accounts, of the Surplus of the Scheme for the year ended 31st March 2025;
c) statement of changes in net assets attributable to unitholders of schemes for the year ended 31st March 2025; and
d) in the case of the Cash Flow Statements, of the cash flows of the Schemes for the period ended 31st March 2025.

Basis for Opinion
We conducted our audit in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India ("ICAI"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Statements" section of our report.

CHOKSHI & CHOKSHI LLP FRN 101872W/W100045

We are independent of the Schemes in accordance with the 'Code of Ethics' issued by the ICAI together with the ethical requirements that are relevant to our audit of the Financial Statements under the SEBI Regulations, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the Ind AS financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Ind AS Financial Statements of the current period.

These matters were addressed in the context of our audit of the Ind AS Financial Statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. For each matter below, our description of how our audit addressed the matter is provided in that context.

We have determined the matters described below to be the key audit matters to be communicated in our report. We have fulfilled the responsibilities described in the Auditor's responsibilities for the audit of the Ind AS financial statements section of our report, including in relation to these matters. Accordingly, our audit included the performance of procedures designed to respond to our assessment of the risks of material misstatement of the Ind AS financial statements. The results of our audit procedures, including the procedures performed to address the matters below, provide the basis for our audit opinion on the accompanying Ind AS financial statements.

Sr. No.	Key Audit Matter	Auditor's Response
1	**Existence of Investment holdings** The investments held by the schemes as at 31st March 2025, mainly comprised of listed equity shares, listed and unlisted debt instruments. There is a risk on investment holdings not reconciled appropriately. Accordingly, the	**Principal audit procedures performed** We performed the following procedures in relation to existence of Investments: • Assessed the implementation of key controls over existence of investments • On a sample basis, tested the key controls set up by the Management on existence of Investments.

Sr. No.	Key Audit Matter	Auditor's Response
	existence of investments is considered as a key audit matter.	• Reconciled the quantity held as per the books of accounts with the confirmations / statements of the Custodians, Clearing Corporation of India Limited and Reserve Bank of India as at 31st March 2025. • Assessed the disclosures made in the financial statements are in accordance with the SEBI (Mutual Fund) Regulations.
2	**Information Technology Systems and Controls** The reliability of Information Technology ('IT') systems plays a key role in the business operations in a Mutual Fund. Since large volume of transactions are processed, the IT controls are required to ensure that the Systems processes data as expected and that changes are made in an appropriate manner. The IT framework is critical for smooth functioning of the Fund's business operations as well as for timely and accurate financial accounting and reporting. Due to the pervasive nature and complexity of the IT environment and large volume of transactions we have considered IT systems and controls as a key audit matter.	**Principal audit procedures performed** Our audit procedures focused on the IT framework and applications relevant to financial reporting of the Fund. We performed the following procedures: • Assessed the information systems used by the Fund for IT General Controls (ITGC) and IT Application Controls (ITAC); • Obtained an understanding of the processes and tested the operating effectiveness of the controls; • Performed tests of controls (including other compensatory controls, wherever applicable) on the IT application controls and IT dependent manual controls of the system; • Tested the operative effectiveness of compensating controls, wherever required.

Information Other than the Financial Statements and Auditor's Report Thereon

The Management of Canara Robeco Asset Management Company Limited (the "Investment Manager") and the Board of Directors of CRMF Trustee Private Limited. are responsible for the other information. The other information comprises the information included in the Scheme's annual report but does not include the Ind AS Financial Statements and our auditor's report thereon.

Our opinion on the Ind AS Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon. The other information is expected to be made available to us after the date of this auditor's report.

In connection with our audit of` the Ind AS Financial Statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the Ind AS Financial Statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated.

When we read the Annual Report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance.

Responsibilities of Management for the Ind AS Financial Statements

The Management of Canara Robeco Asset Management Company Limited (the "Investment Manager") and the Board of Directors of CRMF Trustee Private Limited. are responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Scheme in accordance with accounting policies and standards as specified in the Ninth Schedule of the SEBI Regulations and in accordance with the accounting principles generally accepted in India including the Indian Accounting Standards (IND AS) specified in Regulation 50(1A) of SEBI Regulations and any addendum thereto, as notified by the Companies (Indian Accounting Standards) Rules, 2015 to the extent there is no conflict between the requirements of IND AS and SEBI Regulations and guidelines issued thereunder. This responsibility includes maintenance of adequate accounting records in accordance with the provisions of the SEBI Regulations for safeguarding the assets of the Scheme and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the

preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, managements of the Investment Manager and the Board of Directors of CRMF Trustee Private Limited. are responsible for assessing the Scheme's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

The Management of the Investment Manager and the Board of Directors of CRMF Trustee Private Limited. are responsible for overseeing the Scheme's financial reporting process.

Auditors' Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the Scheme's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.

CHOKSHI & CHOKSHI LLP FRN - 101872W/W100045

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Scheme's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Scheme to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the management of the AMC, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide to the management of the AMC with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements for the financial year ended March 31, 2025, and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by SEBI Regulation 55(4) and Clause 5(ii)(2) of the Eleventh Schedule to the SEBI Regulations, we report that:
   (a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;

(b) In our opinion, the Balance Sheets, the Revenue Accounts, and the Statement of Changes in net assets attributable to unit holders of schemes, the Cash Flow Statements dealt with by this report are in agreement with the books of account of the Schemes; and

(c) In our opinion, the Balance Sheets and Revenue Accounts dealt with by this report have been prepared in accordance with the accounting policies and standards as specified in the Ninth Schedule to the SEBI Regulations.

2. As required by the Eight Schedule of the SEBI Regulations, we report that:
In our opinion, and on the basis of information and explanations given to us, the methods used to value non-traded securities as at March 31, 2025 are in accordance with the SEBI Regulations and other guidelines approved by the Board of Trustees of Canara Robeco Mutual Fund and are fair and reasonable.

Other Matter

The comparative financial information of the Schemes for the year ended 31.03.2024 included in these Ind AS Financial Statements, are based on the previously issued Ind AS Financial Statements, audited by the then auditors whose report for the year ended 31.03.2024 dated 25.04.2024 expressed an unmodified opinion on those Ind AS Financial Statements. Our opinion is not modified in respect of this matter

For Chokshi & Chokshi LLP
Chartered Accountants
Firm Reg. No.101872W/W100045

Anish.J Shah

Anish Shah
Partner
M.No.048462
Date: 24th June 2025
Place: Mumbai
UDIN: 25048462BMHUHB4646

CHOKSHI & CHOKSHI LLP FRN - 101872W/W100045

CANARA ROBECO MUTUAL FUND
Balance Sheet
(Rupees in Lakhs)

Particulars	Note No.	Canara Robeco Small Cap Fund		Canara Robeco Focused Equity Fund		Canara Robeco Value Fund		Canara Robeco Mid Cap Fund		Canara Robeco Manufacturing Fund	
		As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024
Assets											
Financial Assets											
Cash and cash equivalents	1	29,084.58	15,312.61	13,024.39	5,680.48	5,294.49	3,972.26	4,744.34	3,970.77	2,862.73	29,542.55
Balances with Bank/(s)	2	15,907.43	10,048.23	2,087.05	3,131.89	449.01	874.80	4,239.43	3,263.60	2,571.43	8,106.19
Derivative financial instruments	3	-	-	-	-	-	-	-	-	-	-
Receivables	4	3,800.22	3,215.21	-	1,089.46	-	0.30	4,188.92	2.52	-	1.19
Investments	5	1,063,302.40	915,507.06	232,059.19	215,731.20	114,572.08	107,849.91	248,317.46	194,507.34	146,213.35	75,424.26
Other Financial assets	6	178.88	205.00	103.87	84.00	43.35	66.06	76.27	140.38	61.86	405.00
Non-Financial Assets											
Investment Property	7	-	-	-	-	-	-	-	-	-	-
Other Non -Financial assets	8	-	-	-	-	-	-	-	-	-	-
Total Assets (A)		**1,112,273.51**	**944,288.11**	**247,274.50**	**225,717.03**	**120,358.93**	**112,763.33**	**261,566.42**	**201,884.61**	**151,709.37**	**113,479.19**
Financial Liabilities											
Derivative financial instruments	9	-	-	-	-	-	-	-	-	-	-
Payables	10	2,210.10	2,767.37	954.20	161.54	65.55	82.29	269.41	227.60	160.61	1,012.40
Borrowings	11	-	-	-	-	-	-	-	-	-	-
Other Financial Liabilities	**12**	**1,211.11**	**1,127.33**	**397.51**	**380.26**	**212.74**	**212.52**	**407.09**	**350.70**	**241.82**	**100.48**
Non-Financial Liabilities											
Provisions											
Other Non-Financial Liabilities	13	89.61	91.54	22.11	14.33	11.87	6.16	25.12	12.26	16.96	6.90
Total Liabilities (B)		**3,510.82**	**3,986.24**	**1,373.82**	**556.13**	**290.16**	**300.97**	**701.62**	**590.56**	**419.39**	**1,119.78**
Net assets attributable to holder of redeemable units		**1,108,762.69**	**940,301.87**	**245,900.68**	**225,160.90**	**120,068.77**	**112,462.36**	**260,864.80**	**201,294.05**	**151,289.98**	**112,359.41**

See accompanying Notes forming part of the financial statements.

For Chokshi & Chokshi LLP
Chartered Accountants
FRN - 101872W/W100045

Anish Shah

Anish Shah
Partner
M. No: 048462
UDIN No.

CHOKSHI & CHOKSHI LLP FRN-101872W/W100045

For Canara Robeco Asset Management Company Limited
(Investment Manager)

Fund Manager **Fund Manager** **Fund Manager**

Fund Manager **Fund Manager**

Head Operations **Chief Operating Officer**

Managing Director & CEO

For CRMF Trustee Private Limited

Director **Director**

CANARA ROBECO MUTUAL FUND

Place: Mumbai
Date : 24 JUN 2025

Place: Mumbai
Date : 24 JUN 2025

CANARA ROBECO MUTUAL FUND
Contents of Revenue Account
(Rupees in Lakhs)

Particulars	Note No.	Canara Robeco Small Cap Fund		Canara Robeco Focused Equity Fund		Canara Robeco Value Fund		Canara Robeco Mid Cap Fund		Canara Robeco Manufacturing Fund	
		For the Year Ended 31st March, 2025	For the Year Ended 31st March, 2024	For the Year Ended 31st March, 2025	For the Year Ended 31st March, 2024	For the Year Ended 31st March, 2025	For the Year Ended 31st March, 2024	For the Year Ended 31st March, 2025	For the Year Ended 31st March, 2024	For the Year Ended 31st March, 2025	For the Year Ended 31st March, 2024
Income											
Interest Income		2,570.32	2,100.48	692.09	610.78	309.37	235.39	502.02	357.72	361.19	363.91
Dividend Income		8,001.94	5,345.01	1,851.43	1,733.63	1,386.01	1,207.16	1,842.33	1,315.09	1,049.41	8.45
Gain on fair value changes	14	-	211,140.04	-	41,730.20	-	24,653.51	-	47,704.58	619.65	1,705.66
Gain on Sale/Redemptions of Investments	15	124,298.32	36,987.34	33,474.46	21,888.19	17,577.54	8,718.82	38,697.13	10,472.69	7,300.40	-
Other income		1.63	110.83	0.48	13.27	0.05	0.35	0.48	1.80	1.75	-
Load credited to scheme		407.42	530.55	24.07	30.30	12.02	14.27	73.05	88.74	123.71	1.74
Total Income (A)		135,279.63	256,214.25	36,042.53	66,006.37	19,284.99	34,829.50	41,115.01	59,940.62	9,456.11	2,079.76
Expenses											
Finance Costs											
Fees and commission expenses	16	13,071.43	9,034.29	4,195.98	3,494.53	2,299.64	1,864.13	4,305.07	2,770.69	2,251.15	87.68
Loss on fair value changes	17	68,803.67	-	4,332.92	-	8,432.27	-	14,973.60	-	-	-
Loss on Sale/Redemptions of Investments	18	12,505.80	8,240.45	2,561.57	1,071.88	716.91	465.46	6,739.15	2,711.70	827.76	-
Others (to be specified)	19	3,269.35	2,215.05	815.43	628.77	358.12	256.21	1,211.79	575.63	485.11	158.94
Total Expense (B)		97,650.25	19,489.79	11,905.90	5,195.18	11,806.94	2,585.80	27,229.61	6,058.02	3,564.02	246.62
Surplus/ Deficit for the Reporting Period (A-B)		37,629.38	236,724.46	24,136.63	60,811.19	7,478.05	32,243.70	13,885.40	53,882.60	5,892.09	1,833.14

See accompanying Notes forming part of the financial statements.

For Chokshi & Chokshi LLP
Chartered Accountants
FRN - 101872W/W100045

Anish Shah
Partner
M. No: 048462
UDIN No.

For Canara Robeco Asset Management Company Limited
(Investment Manager)

Fund Manager

Fund Manager

Fund Manager

Head Operations

Fund Manager

Fund Manager

Chief Operating Officer

For CRMF Trustee Private Limited

Fund Manager

Director

Director

Managing Director & CEO

Place: Mumbai
Date : 24 JUN 2025

Place: Mumbai
Date : 24 JUN 2025

CANARA ROBECO MUTUAL FUND
Cash Flow Statement
(Rupees in Lakhs)

	Particulars		Canara Robeco Small Cap Fund		Canara Robeco Focused Equity Fund		Canara Robeco Value Fund		Canara Robeco Mid Cap Fund		Canara Robeco Manufacturing Fund	
			For the Year Ended 31st March, 2025	For the Year Ended 31st March, 2024	For the Year Ended 31st March, 2025	For the Year Ended 31st March, 2024	For the Year Ended 31st March, 2025	For the Year Ended 31st March, 2024	For the Year Ended 31st March, 2025	For the Year Ended 31st March, 2024	For the Year Ended 31st March, 2025	For the Year Ended 31st March, 2024
A.												
	Surplus/ Deficit for the Reporting Period (A-B)		**37,629.38**	**236,724.46**	**24,136.63**	**60,811.19**	**7,478.05**	**32,243.70**	**13,885.40**	**53,882.60**	**5,892.09**	**1,833.14**
	Add :Change in Loss on fair value changes			-	4,332.92	-	8,432.27	-	14,973.60	-	-	-
	Less :Change in Gain on fair value changes		-	(211,140.04)	-	(41,730.20)	-	(24,653.51)	-	(47,704.58)	(619.65)	(1,705.66)
	Add:Amortization of premium / discount on investment cost		-	-	-	-	-	-	-	-	-	-
	Add / (Less) :Interest income		(2,570.32)	(2,100.48)	(692.09)	(610.78)	(309.37)	(235.39)	(502.02)	(357.72)	(361.19)	(363.91)
	Add / (Less) :Dividend income		(8,001.94)	(5,345.01)	(1,851.43)	(1,733.63)	(1,386.01)	(1,207.16)	(1,842.33)	(1,315.09)	(1,049.41)	(8.45)
	Changes in accounting policy/prior period errors		-	(942.03)	-	(323.61)	-	(148.17)	-	(221.20)	-	-
	Adjustments for:-											
	(Increase)/Decrease in Investments at Cost		(217,452.83)	(221,656.53)	(18,843.47)	(11,322.24)	(15,154.46)	(7,919.73)	(72,972.69)	(48,544.54)	(70,926.66)	(72,961.41)
	(Increase)/Decrease in Receivables		2.10	3,030.95	0.63	679.96	0.30	50.68	2.52	603.63	1.19	(1.19)
	(Increase)/Decrease in Derivative financial instruments receivable		-	-	-	-	-	-	-	-	-	-
	(Increase)/Decrease in Derivative financial instruments payable		-	-	-	-	-	-	-	-	-	-
	(Increase)/Decrease in Other Financial assets		28.35	9.29	(19.19)	(21.71)	(3.03)	(16.71)	(6.65)	58.29	343.57	(405.00)
	Increase/(Decrease) in Payables		(0.05)	(40.72)	-	0.01	-	(0.03)	0.04	(1.75)	(1.57)	1.57
	Increase/(Decrease) in Other Financial liabilities		72.52	317.95	16.40	57.77	0.13	52.59	55.20	188.13	139.78	100.48
	Increase/(Decrease) in Other Non - Financial liabilities		(1.92)	65.30	7.78	6.30	5.71	0.75	12.86	7.40	10.06	6.90
	Cash generated from / (used in) operating activities before adjustment for interest and dividend income received		**(190,294.71)**	**(201,076.86)**	**7,088.18**	**5,813.06**	**(936.41)**	**(1,832.98)**	**(46,394.07)**	**(43,404.83)**	**(66,571.79)**	**(73,503.53)**
	Interest income received		2,568.09	2,102.08	691.41	611.34	309.05	235.61	501.41	359.82	360.76	363.91
	Dividend income received		8,001.94	5,574.63	1,851.43	1,759.28	1,412.06	1,194.10	1,913.71	1,273.19	1,049.41	8.45
	Net Cash generated from / (used in) operating activities	(A)	**(179,724.68)**	**(193,400.15)**	**9,631.02**	**8,183.68**	**784.70**	**(403.27)**	**(43,978.95)**	**(41,771.82)**	**(65,161.62)**	**(73,131.17)**
B	**Cashflows from financing activities**											
	Increase/(Decrease) in Unit Capital		33,078.89	66,828.73	(1,969.29)	(3,604.69)	138.93	2,421.21	28,797.92	38,866.17	27,742.09	110,542.49
	Increase/(Decrease) in Unit Premium Reserves		82,953.43	112,210.21	(1,183.28)	(1,386.54)	(172.16)	661.87	11,666.42	5,367.13	5,009.59	8.15
	Income Equalisation for the year		14,982.83	12,943.68	(233.63)	(354.01)	170.77	114.34	5,253.97	(539.07)	286.80	(24.37)
	Adjustments for:-											
	Increase/(Decrease) in Redemption Payable		(219.16)	923.19	74.54	(28.37)	(6.19)	(34.62)	62.99	111.81	135.08	11.39
	(Increase)/Decrease in Subscription Receivable		-	-	-	-	-	-	-	-	-	-
	Dividend paid during the year		(183.71)	-	(10.65)	(52.03)	(9.18)	-	(32.91)	-	-	-
	Increase/(Decrease) in Unclaimed redemption		11.25	3.56	0.85	0.43	0.11	0.94	0.92	(1.46)	1.59	-
	Increase/(Decrease) in Unclaimed distributed income		-	-	-	-	-	-	0.31	-	-	-
	Increase/(Decrease) in Units pending allotment		(71.35)	73.70	(10.49)	(5.90)	(10.54)	19.48	(21.27)	(2.88)	(228.11)	242.25
	Net Cash generated from / (used in) financing activities	(B)	**130,552.18**	**192,983.07**	**(3,331.95)**	**(5,431.11)**	**111.74**	**3,183.22**	**45,728.35**	**43,801.70**	**32,947.04**	**110,779.91**
	Net Increase/(Decrease) in Cash and Cash Equivalents	(A+B)	**(49,172.50)**	**(417.08)**	**6,299.07**	**2,752.57**	**896.44**	**2,779.95**	**1,749.40**	**2,029.88**	**(32,214.58)**	**37,648.74**
	Cash and Cash Equivalents as at the beginning of the year		25,360.84	25,777.91	8,812.37	6,059.82	4,847.06	2,067.11	7,234.37	5,204.49	37,648.74	-
	Cash and Cash Equivalents as at the end of the year		(23,811.66)	25,360.83	15,111.44	8,812.39	5,743.50	4,847.06	8,983.77	7,234.37	5,434.16	37,648.74
	Components of cash and cash equivalents											
	Balances with banks in current accounts		15,907.43	10,048.23	2,087.05	3,131.89	449.01	874.80	4,239.43	3,263.60	2,571.43	8,106.19
	Triparty Repo / Collateralised lending		29,084.58	15,312.61	13,024.39	5,680.48	5,294.49	3,972.26	4,744.34	3,970.77	2,862.73	29,542.55

For Chokshi & Chokshi LLP
Chartered Accountants
FRN - 101872W/W100045

Anish. Y Shah

Anish Shah
Partner
M. No: 048462
UDIN No.

CHOKSHI & CHOKSHI LLP FRN-101872W/W100045

For Canara Robeco Asset Management Company Limited
(Investment Manager)

Fund Manager **Fund Manager** **Fund Manager**

Fund Manager **Fund Manager**

Head Operations **Chief Operating Officer**

Managing Director & CEO

For CRMF Trustee Private Limited

Director **Director**

CANARA ROBECO MUTUAL FUND

Place: Mumbai
Date : 24 JUN 2025

Place: Mumbai
Date : 24 JUN 2025

CANARA ROBECO MUTUAL FUND
Statement of changes in net asset attributable to unit holders of scheme:
(Rupees in Lakhs)

For the Year Ended 31st March, 2025

Particulars	Canara Robeco Small Cap Fund						Canara Robeco Focused Equity Fund					
	Unit Capital (Rs.)	Reserves & Surplus (Rs.)				Total (Rs.)	Unit Capital (Rs.)	Reserves & Surplus (Rs.)				Total (Rs.)
		Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves	Other Reserves (to be specified)			Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves	Other Reserves (to be specified)	
Balance at the beginning of the reporting period	279,405.52	308,536.59	266,672.50	85,687.26	-	**940,301.87**	135,485.37	8,168.86	57,254.23	24,252.44	-	**225,160.90**
Movement during the reporting period	33,078.89	82,953.43	(68,803.67)	37,629.38	-	**84,858.03**	(1,969.29)	(1,183.28)	(4,332.93)	24,136.63	-	**16,651.13**
Transfer from/ to Revenue account	-	-	-	68,803.67	-	**68,803.67**	-	-	-	4,332.93	-	**4,332.93**
Equalisation Account	-	-	-	14,982.83	-	**14,982.83**	-	-	-	(233.63)	-	**(233.63)**
Surplus distribution	-	-	-	(183.71)	-	**(183.71)**	-	-	-	(10.65)	-	**(10.65)**
Others (to be specified)	-	-	-	-	-	-	-	-	-	-	-	-
Balance at the end of the reporting period	**312,484.41**	**391,490.02**	**197,868.83**	**206,919.43**	**-**	**1,108,762.69**	**133,516.08**	**6,985.58**	**52,921.30**	**52,477.72**	**-**	**245,900.68**

For the Year Ended 31st March, 2024

Particulars	Canara Robeco Small Cap Fund						Canara Robeco Focused Equity Fund					
	Unit Capital (Rs.)	Reserves & Surplus (Rs.)				Total (Rs.)	Unit Capital (Rs.)	Reserves & Surplus (Rs.)				Total (Rs.)
		Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves	Other Reserves (to be specified)			Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves	Other Reserves (to be specified)	
Balance at the beginning of the reporting period	212,576.78	196,326.38	55,532.46	47,159.16	-	**511,594.78**	139,090.07	9,555.40	15,524.02	5,577.50	-	**169,746.99**
Movement during the reporting period	66,828.74	112,210.21	211,140.04	236,724.46	-	**626,903.45**	(3,604.70)	(1,386.54)	41,730.21	60,811.19	-	**97,550.16**
Transfer from/ to Revenue account	-	-	-	(211,140.04)	-	**(211,140.04)**	-	-	-	(41,730.21)	-	**(41,730.21)**
Equalisation Account	-	-	-	12,943.68	-	**12,943.68**	-	-	-	(354.01)	-	**(354.01)**
Surplus distribution	-	-	-	-	-	-	-	-	-	(52.03)	-	**(52.03)**
Others (to be specified)	-	-	-	-	-	-	-	-	-	-	-	-
Balance at the end of the reporting period	**279,405.52**	**308,536.59**	**266,672.50**	**85,687.26**	**-**	**940,301.87**	**135,485.37**	**8,168.86**	**57,254.23**	**24,252.44**	**-**	**225,160.90**

For Chokshi & Chokshi LLP
Chartered Accountants
FRN - 101872W/W100045

Anish. Y Shah

Anish Shah
Partner
M. No: 048462
UDIN No.

CHOKSHI & CHOKSHI LLP FRN-101872W/W 100045

Place: Mumbai
Date : 24 JUN 2025

For Canara Robeco Asset Management Company Limited
(Investment Manager)

Fund Manager | Fund Manager | Fund Manager | Fund Manager | Fund Manager | Head Operations | Chief Operating Officer | Managing Director & CEO

Place: Mumbai
Date : 24 JUN 2025

For CRMF Trustee Private Limited

Director | Director

CANARA ROBECO MUTUAL FUND

CANARA ROBECO MUTUAL FUND
Statement of changes in net asset attributable to unit holders of scheme:
(Rupees in Lakhs)

For the Year Ended 31st March, 2025

Particulars	Canara Robeco Value Fund						Canara Robeco Mid Cap Fund					
	Unit Capital (Rs.)	Reserves & Surplus (Rs.)				Total (Rs.)	Unit Capital (Rs.)	Reserves & Surplus (Rs.)				Total (Rs.)
		Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves	Other Reserves (to be specified)			Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves	Other Reserves (to be specified)	
Balance at the beginning of the reporting period	70,486.24	1,152.61	32,432.22	8,391.29	-	**112,462.36**	145,969.72	5,368.01	45,195.35	4,760.97	-	**201,294.05**
Movement during the reporting period	138.93	(172.16)	(8,432.27)	7,478.05	-	**(987.45)**	28,797.92	11,666.42	(14,973.60)	13,885.40	-	**39,376.14**
Transfer from/ to Revenue account	-	-	-	8,432.27	-	**8,432.27**	-	-	-	14,973.60	-	**14,973.60**
Equalisation Account	-	-	-	170.77	-	**170.77**	-	-	-	5,253.97	-	**5,253.97**
Surplus distribution	-	-	-	(9.18)	-	**(9.18)**	-	-	-	(32.96)	-	**(32.96)**
Others (to be specified)	-	-	-	-	-	-	-	-	-	-	-	-
Balance at the end of the reporting period	**70,625.17**	**980.45**	**23,999.95**	**24,463.20**	**-**	**120,068.77**	**174,767.64**	**17,034.43**	**30,221.75**	**38,840.98**	**-**	**260,864.80**

For the Year Ended 31st March, 2024

Particulars	Canara Robeco Value Fund						Canara Robeco Mid Cap Fund					
	Unit Capital (Rs.)	Reserves & Surplus (Rs.)				Total (Rs.)	Unit Capital (Rs.)	Reserves & Surplus (Rs.)				Total (Rs.)
		Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves	Other Reserves (to be specified)			Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves	Other Reserves (to be specified)	
Balance at the beginning of the reporting period	68,065.03	490.74	7,778.71	686.76	-	**77,021.24**	107,103.54	0.87	-	(3,387.21)	-	**103,717.20**
Movement during the reporting period	2,421.21	661.87	24,653.51	32,243.70	-	**59,980.29**	38,866.18	5,367.14	45,195.35	53,882.60	-	**143,311.27**
Transfer from/ to Revenue account	-	-	-	(24,653.51)	-	**(24,653.51)**	-	-	-	(45,195.35)	-	**(45,195.35)**
Equalisation Account	-	-	-	114.34	-	**114.34**	-	-	-	(539.07)	-	**(539.07)**
Surplus distribution	-	-	-	-	-	-	-	-	-	-	-	-
Others (to be specified)	-	-	-	-	-	-	-	-	-	-	-	-
Balance at the end of the reporting period	**70,486.24**	**1,152.61**	**32,432.22**	**8,391.29**	**-**	**112,462.36**	**145,969.72**	**5,368.01**	**45,195.35**	**4,760.97**	**-**	**201,294.05**

For Chokshi & Chokshi LLP
Chartered Accountants
FRN - 101872W/W100045
Anish. Y Shah
Anish Shah
Partner
M. No: 048462
UDIN No.

CHOKSHI & CHOKSHI LLP FRN-101872W/W100045

For Canara Robeco Asset Management Company Limited
(Investment Manager)

Fund Manager
Fund Manager
Fund Manager
Fund Manager
Fund Manager
Head Operations
Chief Operating Officer
Managing Director & CEO

For CRMF Trustee Private Limited

Director
Director

Place: Mumbai
Date : 24 JUN 2025

Place: Mumbai
Date : 24 JUN 2025

CANARA ROBECO MUTUAL FUND

CANARA ROBECO MUTUAL FUND
Statement of changes in net asset attributable to unit holders of scheme:
(Rupees in Lakhs)

For the Year Ended 31st March, 2025

Particulars	Canara Robeco Manufacturing Fund					
	Unit Capital (Rs.)	Reserves & Surplus (Rs.)				Total (Rs.)
		Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves	Other Reserves (to be specified)	
Balance at the beginning of the reporting period	110,542.49	8.15	1,705.66	103.11	-	**112,359.41**
Movement during the reporting period	27,742.09	5,009.59	619.65	5,892.09	-	**39,263.42**
Transfer from/ to Revenue account	-	-	-	(619.65)	-	**(619.65)**
Equalisation Account	-	-	-	286.80	-	**286.80**
Surplus distribution	-	-	-	-	-	**-**
Others (to be specified)	-	-	-	-	-	**-**
Balance at the end of the reporting period	**138,284.58**	**5,017.74**	**2,325.31**	**5,662.35**	**-**	**151,289.98**

For the Year Ended 31st March, 2024

Particulars	Canara Robeco Manufacturing Fund					
	Unit Capital (Rs.)	Reserves & Surplus (Rs.)				Total (Rs.)
		Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves	Other Reserves (to be specified)	
Balance at the beginning of the reporting period	-	-	-	-	-	**-**
Movement during the reporting period	110,542.49	8.15	1,705.66	1,833.14	-	**114,089.44**
Transfer from/ to Revenue account	-	-	-	(1,705.66)	-	**(1,705.66)**
Equalisation Account	-	-	-	(24.37)	-	**(24.37)**
Surplus distribution	-	-	-	-	-	**-**
Others (to be specified)	-	-	-	-	-	**-**
Balance at the end of the reporting period	**110,542.49**	**8.15**	**1,705.66**	**103.11**	**-**	**112,359.41**

For Chokshi & Chokshi LLP
Chartered Accountants
FRN - 101872W/W100045

Anish Shah
Partner
M. No: 048462
UDIN No.

Place: Mumbai
Date : 24 JUN 2025

For Canara Robeco Asset Management Company Limited
(Investment Manager)

Fund Manager **Fund Manager** **Fund Manager**

Fund Manager **Fund Manager**

Head Operations **Chief Operating Officer** **Managing Director & CEO**

Place: Mumbai
Date : 24 JUN 2025

For CRMF Trustee Private Limited

Director **Director**

CANARA ROBECO MUTUAL FUND

NOTES FORMING PART OF FINANCIAL STATEMENTS

(Rupees in Lakhs)

Unit Capital

	Canara Robeco Small Cap Fund				Canara Robeco Focused Equity Fund				Canara Robeco Value Fund				Canara Robeco Mid Cap Fund				Canara Robeco Manufacturing Fund			
	Units	Amount	Units	Amount	Units	Amount	Units	Amount	Units	Amount	Units	Amount	Units	Amount	Units	Amount	Units	Amount	Units	Amount
	March 31, 2025		March 31, 2024		March 31, 2025		March 31, 2024		March 31, 2025		March 31, 2024		March 31, 2025		March 31, 2024		March 31, 2025		March 31, 2024	
	Units of Rs 10 each fully paid up				Units of Rs 10 each fully paid up				Units of Rs 10 each fully paid up				Units of Rs 10 each fully paid up				Units of Rs 10 each fully paid up			
Regular Plan - Growth Option																				
Outstanding, beginning of year	1,945,594,910.899	194,559.49	1,499,584,090.836	149,958.41	1,261,405,156.293	126,140.52	1,299,090,214.293	129,909.03	647,850,916.282	64,785.08	630,239,302.09	63,023.92	1,349,694,856.544	134,969.47	951,753,275.597	95,175.32	825,976,577.045	82,597.66	-	-
Sale of units during the NFO period	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	793,408,572.543	79,340.86
Issued during the year/period	466,257,620.155	46,625.76	726,756,691.734	72,675.67	136,332,145.472	13,633.21	175,448,745.812	17,544.87	76,438,639.282	7,643.86	108,768,367.205	10,876.84	421,999,239.950	42,199.92	534,135,039.963	53,413.50	338,861,427.991	33,886.14	34,691,327.355	3,469.13
Repurchased during the year/period	(282,214,945.423)	(28,221.49)	(280,745,871.671)	(28,074.59)	(164,884,266.624)	(16,488.43)	(213,133,803.812)	(21,313.38)	(80,743,381.316)	(8,074.34)	(91,156,753.009)	(9,115.68)	(179,762,770.220)	(17,976.28)	(136,193,459.016)	(13,619.35)	(109,459,737.653)	(10,945.97)	(2,123,322.853)	(212.33)
Outstanding, end of year/period	2,129,637,585.631	212,963.76	1,945,594,910.899	194,559.49	1,232,853,035.141	123,285.30	1,261,405,156.293	126,140.52	643,546,174.248	64,354.60	647,850,916.282	64,785.08	1,591,931,326.274	159,193.11	1,349,694,856.544	134,969.47	1,055,378,267.383	105,537.83	825,976,577.045	82,597.66
Regular Plan - IDCW																				
Outstanding, beginning of year	9,077,283.449	907.73	8,904,478.641	890.45	5,931,978.536	593.20	6,862,982.061	686.30	4,106,856.01	410.68	3,748,965.92	374.90	4,945,385.440	494.54	3,629,831.786	362.98	3,178,509.171	317.85	-	-
Sale of units during the NFO period	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,833,030.520	283.30
Issued during the year/period	1,827,016.591	182.70	3,360,321.653	336.03	203,637.124	20.36	585,413.406	58.54	282,467.505	28.25	936,245.972	93.62	997,381.967	99.74	1,955,576.688	195.56	1,344,756.657	134.48	348,478.426	34.85
Repurchased during the year/period	(1,542,608.247)	(154.26)	(3,187,516.845)	(318.75)	(1,131,180.012)	(113.12)	(1,516,416.931)	(151.64)	(255,965.198)	(25.60)	(578,355.879)	(57.84)	(870,904.225)	(87.09)	(640,023.034)	(64.00)	(276,717.095)	(27.67)	(2,999.775)	(0.30)
Outstanding, end of year/period	9,361,691.793	936.17	9,077,283.449	907.73	5,004,435.648	500.44	5,931,978.536	593.20	4,133,358.319	413.34	4,106,856.012	410.68	5,071,863.182	507.19	4,945,385.440	494.54	4,246,548.733	424.66	3,178,509.171	317.85
Direct Plan - Growth Option																				
Outstanding, beginning of year	833,101,614.847	83,310.16	612,775,263.525	61,277.52	86,600,565.781	8,660.05	84,073,831.835	8,407.38	51,797,985.876	5,179.80	45,777,889.98	4,577.79	103,959,260.759	10,395.94	115,274,489.181	11,527.45	276,048,728.465	27,604.86	-	-
Sale of units during the NFO period	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	273,877,218.835	27,387.72
Issued during the year/period	334,429,454.045	33,442.95	429,532,053.673	42,953.21	19,314,901.945	1,931.49	15,669,199.699	1,566.92	14,353,228.860	1,435.32	12,484,232.365	1,248.42	68,843,181.174	6,884.32	58,023,171.567	5,802.33	69,536,189.715	6,953.62	2,452,922.858	245.28
Repurchased during the year/period	(188,812,899.401)	(18,881.29)	(209,205,702.351)	(20,920.57)	(9,547,637.295)	(954.76)	(13,142,465.753)	(1,314.25)	(8,442,626.131)	(844.26)	(6,464,136.464)	(646.41)	(23,679,282.158)	(2,367.93)	(69,338,399.989)	(6,933.84)	(23,313,483.693)	(2,331.35)	(281,413.228)	(28.14)
Outstanding, end of year/period	978,718,169.491	97,871.82	833,101,614.847	83,310.16	96,367,830.431	9,636.79	86,600,565.781	8,660.05	57,708,588.605	5,770.86	51,797,985.876	5,179.80	149,123,159.775	14,912.32	103,959,260.759	10,395.94	322,271,434.487	32,227.14	276,048,728.465	27,604.86
Direct Plan -IDCW																				
Outstanding, beginning of year	6,281,352.449	628.14	4,504,001.933	450.40	916,025.862	91.60	873,623.195	87.36	1,106,690.858	110.68	884,152.75	88.42	1,097,678.275	109.77	377,841.283	37.79	221,107.529	22.12	-	-
Sale of units during the NFO period	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	168,253.676	16.83
Issued during the year/period	3,421,316.327	342.13	3,668,879.391	366.89	140,509.246	14.05	215,731.097	21.57	178,090.788	17.81	740,878.438	74.09	1,042,412.434	104.24	890,702.328	89.07	860,930.175	86.09	53,655.130	5.37
Repurchased during the year/period	(2,576,005.761)	(257.60)	(1,891,528.875)	(189.15)	(121,050.788)	(12.11)	(173,328.430)	(17.33)	(421,180.286)	(42.11)	(518,340.334)	(51.83)	(590,053.331)	(59.01)	(170,865.336)	(17.09)	(132,460.618)	(13.25)	(801.277)	(0.08)
Outstanding, end of year/period	7,126,663.015	712.67	6,281,352.449	628.14	935,484.320	93.54	916,025.862	91.60	863,601.360	86.38	1,106,690.858	110.68	1,550,037.378	155.00	1,097,678.275	109.77	949,577.086	94.95	221,107.529	22.12
Total																				
Outstanding, beginning of year	2,794,055,161.644	279,405.52	2,125,767,834.935	212,576.78	1,354,853,726.472	135,485.37	1,390,900,651.384	139,090.07	704,862,449.028	70,486.24	680,650,310.734	68,065.03	1,459,697,181.018	145,969.72	1,071,035,437.847	107,103.54	1,105,424,922	110,542.49	-	-
Sale of units during the NFO period	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,070,287,075.574	107,028.71
Issued during the year/period	805,935,407.118	80,593.54	1,163,317,946.451	116,331.80	155,991,193.787	15,599.12	191,919,090.014	19,191.90	91,252,426.435	9,125.24	122,929,723.980	12,292.97	492,882,215.525	49,288.22	595,004,490.546	59,500.46	410,603,304.538	41,060.33	37,546,383.769	3,754.63
Repurchased during the year/period	(475,146,458.832)	(47,514.65)	(495,030,619.742)	(49,503.06)	(175,684,134.719)	(17,568.41)	(227,966,014.926)	(22,796.60)	(89,863,152.931)	(8,986.31)	(98,717,585.686)	(9,871.76)	(204,903,009.934)	(20,490.30)	(206,342,747.375)	(20,634.28)	(133,182,399.059)	(13,318.24)	(2,408,537.133)	(240.85)
Outstanding, end of year/period	3,124,844,109.930	312,484.41	2,794,055,161.644	279,405.52	1,335,160,785.540	133,516.08	1,354,853,726.472	135,485.37	706,251,722.532	70,625.17	704,862,449.028	70,486.24	1,747,676,386.609	174,767.64	1,459,697,181.018	145,969.72	1,382,845,827.689	138,284.58	1,105,424,922.210	110,542.49

Details of Initial unit capital at the time of allotment of units under the New Fund Offer

Scheme	Canara Robeco Small Cap Fund	Canara Robeco Focused Equity Fund	Canara Robeco Value Fund	Canara Robeco Mid Cap Fund	Canara Robeco Manufacturing Fund
Allotment Date/Inception Date	15-Feb-19	17-May-21	03-Sep-21	02-Dec-22	11-Mar-24
Amount (Rs. In Crores)	183.98	675.46	500.28	806.74	410.60

There are no unit holders holding more than 25% of Net Asset Value of the Scheme as at March 31, 2025 (Previous year - Nil).

CHOKSHI & CHOKSHI LLP FRN-101872W/W 100045

CANARA ROBECO MUTUAL FUND

CANARA ROBECO MUTUAL FUND
NOTES FORMING PART OF FINANCIAL STATEMENTS
(Rupees in Lakhs)

Note 1
Cash and cash equivalents

Particulars	Canara Robeco Small Cap Fund		Canara Robeco Focused Equity Fund		Canara Robeco Value Fund		Canara Robeco Mid Cap Fund		Canara Robeco Manufacturing Fund	
	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024
Reverse repurchase transactions / Triparty Repo (TREPs) etc.	29,084.58	15,312.61	13,024.39	5,680.48	5,294.49	3,972.26	4,744.34	3,970.77	2,862.73	29,542.55
Cash on Hand	-	-	-	-	-	-	-	-	-	-
Total	**29,084.58**	**15,312.61**	**13,024.39**	**5,680.48**	**5,294.49**	**3,972.26**	**4,744.34**	**3,970.77**	**2,862.73**	**29,542.55**

Note 2
Balances with Bank/(s)

Particulars	Canara Robeco Small Cap Fund		Canara Robeco Focused Equity Fund		Canara Robeco Value Fund		Canara Robeco Mid Cap Fund		Canara Robeco Manufacturing Fund	
	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024
Balances with banks in current account	15,907.43	10,048.23	2,087.05	3,131.89	449.01	874.80	4,239.43	3,263.60	2,571.43	8,106.19
Deposits with scheduled banks - (Specify the nature as ASBA deposits, Margin deposits etc.)	-	-	-	-	-	-	-	-	-	-
Others (to be specified)	-	-	-	-	-	-	-	-	-	-
Total	**15,907.43**	**10,048.23**	**2,087.05**	**3,131.89**	**449.01**	**874.80**	**4,239.43**	**3,263.60**	**2,571.43**	**8,106.19**

Note 3
Derivative financial instruments receivable

Particulars	Canara Robeco Small Cap Fund		Canara Robeco Focused Equity Fund		Canara Robeco Value Fund		Canara Robeco Mid Cap Fund		Canara Robeco Manufacturing Fund	
	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024
Stock Futures/ Options	-	-	-	-	-	-	-	-	-	-
Index Futures/ Options	-	-	-	-	-	-	-	-	-	-
Commodity Futures/Options	-	-	-	-	-	-	-	-	-	-
Interest Rate Futures/ Swaps	-	-	-	-	-	-	-	-	-	-
Currency Futures	-	-	-	-	-	-	-	-	-	-
Others (to be specified)	-	-	-	-	-	-	-	-	-	-
Total	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**

Note 4
Receivables

Particulars	Canara Robeco Small Cap Fund		Canara Robeco Focused Equity Fund		Canara Robeco Value Fund		Canara Robeco Mid Cap Fund		Canara Robeco Manufacturing Fund	
	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024
Contracts for sale of investments in securities	3,800.22	3,213.11	-	1,088.83	-	-	4,188.92	-	-	-
Receivable from AMC	-	-	-	-	-	-	-	-	-	-
Receivable from other schemes of Mutual Fund	-	0.50	-	-	-	-	-	2.05	-	-
Advances	-	-	-	-	-	-	-	-	-	-
Other receivables	-	1.60	-	0.63	-	0.30	-	0.47	-	1.19
Total	**3,800.22**	**3,215.21**	**-**	**1,089.46**	**-**	**0.30**	**4,188.92**	**2.52**	**-**	**1.19**

CHOKSHI & CHOKSHI LLP FRN-101872W/W 100045

CANARA ROBECO MUTUAL FUND

Note 5
Investments

Particulars	Canara Robeco Small Cap Fund		Canara Robeco Focused Equity Fund		Canara Robeco Value Fund		Canara Robeco Mid Cap Fund		Canara Robeco Manufacturing Fund	
	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024
Equity shares (Listed)	1,063,302.40	915,507.06	232,059.19	215,731.20	114,572.08	107,849.91	248,317.46	194,507.34	146,213.35	75,424.26
Preference shares	-	-	-	-	-	-	-	-	-	-
Debentures/bonds (Listed)	-	-	-	-	-	-	-	-	-	-
Central and State Government Securities	-	-	-	-	-	-	-	-	-	-
Treasury bills	-	-	-	-	-	-	-	-	-	-
Commercial Paper	-	-	-	-	-	-	-	-	-	-
Certificate of Deposits	-	-	-	-	-	-	-	-	-	-
AIF Units	-	-	-	-	-	-	-	-	-	-
Total	**1,063,302.40**	**915,507.06**	**232,059.19**	**215,731.20**	**114,572.08**	**107,849.91**	**248,317.46**	**194,507.34**	**146,213.35**	**75,424.26**

Debentures/bonds are non-convertible in nature and Debt & Money Market Instrument are of Investment Grade.

i) All the investments are held in the name of the Scheme except for investment in Government securities and Treasury bills which are held in the name of the Fund as per clause 7 of Seventh Schedule under Regulations 44(1) of SEBI (Mutual Funds) Regulations, 1996.

	Canara Robeco Small Cap Fund		Canara Robeco Focused Equity Fund		Canara Robeco Value Fund		Canara Robeco Mid Cap Fund		Canara Robeco Manufacturing Fund	
Equity shares	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024
- **appreciation**	279,161.94	283,231.49	54,192.30	57,913.68	28,365.91	34,101.88	45,022.85	47,180.66	13,071.42	2,307.22
- **depreciation**	81,293.10	16,558.98	1,271.00	659.45	4,365.97	1,669.66	14,801.11	1,985.31	10,746.11	601.56

There is no unprovided depreciation in the Schemes for the year ended as on March 31, 2025 (Previous year- Nil).

(iii)

The aggregate value of investments acquired and sold/redeemed during the year and these amounts as a percentage of average daily net assets are as follows:	Canara Robeco Small Cap Fund		Canara Robeco Focused Equity Fund		Canara Robeco Value Fund		Canara Robeco Mid Cap Fund		Canara Robeco Manufacturing Fund	
	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024
Purchases including broken period interest (excluding collateralised lending, triparty repo ,reverse repo & fixed deposits)										
- amount	417,722.61	343,754.39	116,801.30	85,419.85	48,247.53	31,333.07	215,729.29	101,396.68	97,326.77	73,863.89
- as a percentage of average daily net assets	36.24	44.50	47.62	43.28	39.15	32.81	84.67	63.92	62.51	67.93
Sales / redemptions including broken period interest (excluding collateralised lending, triparty repo , reverse repo & fixed deposits)										
- amount	312,294.13	150,872.85	126,560.27	94,493.50	49,759.70	31,394.72	178,072.65	60,065.78	33,359.18	-
- as a percentage of average daily net assets	27.10	19.53	51.60	47.88	40.38	32.87	69.89	37.87	21.43	-

(iv) The details of investments by a Company in excess of 5% of the net assets of a scheme and investment made by the scheme or by any other scheme for the current year in that Company and its subsidiaries and the market value as at 31st March 2025 as per the disclosure requirement under Regulation 25 (11) of the SEBI Regulations are disclosed as an Annexure I to the financial statements.

(v) Refer Annexure II for details of investment portfolio and industrywise classification of the Scheme's investments in each category of investments as at March 31, 2025.

(vi) The schemes did not have any exposure to derivative instruments during the year/period ended March 31, 2025 (Previous year/period - Nil).

Note 6
Other Financial assets

Particulars	Canara Robeco Small Cap Fund		Canara Robeco Focused Equity Fund		Canara Robeco Value Fund		Canara Robeco Mid Cap Fund		Canara Robeco Manufacturing Fund	
	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024
Interest Accrued	2.23	-	0.68	-	0.32	-	0.62	-	0.43	-
Dividend Receivable	-	-	33.54	-	4.38	26.06	-	71.38	8.78	-
Margin money	176.65	205.00	69.65	84.00	38.65	40.00	75.65	69.00	52.65	405.00
Shares/debentures application money, pending allotment	-	-	-	-	-	-	-	-	-	-
Receivable against matured investments	-	-	-	-	-	-	-	-	-	-
Less: provision held	-	-	-	-	-	-	-	-	-	-
Receivable on subscription of units	-	-	-	-	-	-	-	-	-	-
Total	**178.88**	**205.00**	**103.87**	**84.00**	**43.35**	**66.06**	**76.27**	**140.38**	**61.86**	**405.00**

Note 7
Non-Financial Assets - Investment Property

Particulars	Canara Robeco Small Cap Fund		Canara Robeco Focused Equity Fund		Canara Robeco Value Fund		Canara Robeco Mid Cap Fund		Canara Robeco Manufacturing Fund	
	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024
Real Estate Assets	-	-	-	-	-	-	-	-	-	-
Residential	-	-	-	-	-	-	-	-	-	-
Commercial	-	-	-	-	-	-	-	-	-	-
Others (to be specified)	-	-	-	-	-	-	-	-	-	-
Total	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**

Note 8
Other Non - Financial assets

Particulars	Canara Robeco Small Cap Fund		Canara Robeco Focused Equity Fund		Canara Robeco Value Fund		Canara Robeco Mid Cap Fund		Canara Robeco Manufacturing Fund	
	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024
Fixed Assets	-	-	-	-	-	-	-	-	-	-
Tax credit receivable	-	-	-	-	-	-	-	-	-	-
Others (to be specified)	-	-	-	-	-	-	-	-	-	-
Total	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**

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CANARA ROBECO MUTUAL FUND

Note 9
Derivative financial instruments payable

Particulars	Canara Robeco Small Cap Fund		Canara Robeco Focused Equity Fund		Canara Robeco Value Fund		Canara Robeco Mid Cap Fund		Canara Robeco Manufacturing Fund	
	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024
Stock Futures/ Options	-	-	-	-	-	-	-	-	-	-
Index Futures/ Options	-	-	-	-	-	-	-	-	-	-
Commodity Futures/Options	-	-	-	-	-	-	-	-	-	-
Interest Rate Futures/ Swaps	-	-	-	-	-	-	-	-	-	-
Currency Futures	-	-	-	-	-	-	-	-	-	-
Others (to be specified)	-	-	-	-	-	-	-	-	-	-
Total	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**

Note 10
Payables

Particulars	Canara Robeco Small Cap Fund		Canara Robeco Focused Equity Fund		Canara Robeco Value Fund		Canara Robeco Mid Cap Fund		Canara Robeco Manufacturing Fund	
	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024
Contract for purchase of investments in securities	985.74	1,252.45	728.61	-	-	-	-	-	-	757.19
Income distribution payable	-	-	-	-	-	-	0.05	-	-	-
Payable to AMC	-	-	-	-	-	-	-	-	-	-
Payable to other schemes of Mutual Fund	-	0.05	-	-	-	-	0.04	-	-	1.57
Payable on redemption of units	1,052.30	1,271.46	202.83	128.29	53.00	59.19	206.32	143.33	146.47	11.39
Units pending allotment	172.06	243.41	22.76	33.25	12.55	23.10	63.00	84.27	14.14	242.25
Total	**2,210.10**	**2,767.37**	**954.20**	**161.54**	**65.55**	**82.29**	**269.41**	**227.60**	**160.61**	**1,012.40**

Note 11

Borrowings

Particulars	Canara Robeco Small Cap Fund		Canara Robeco Focused Equity Fund		Canara Robeco Value Fund		Canara Robeco Mid Cap Fund		Canara Robeco Manufacturing Fund	
	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024
Loans/Borrowings	-	-	-	-	-	-	-	-	-	-
From Reserve Bank of India	-	-	-	-	-	-	-	-	-	-
From Settlor/Sponsor	-	-	-	-	-	-	-	-	-	-
From other Commercial Banks	-	-	-	-	-	-	-	-	-	-
From Triparty Repo (TREPs)	-	-	-	-	-	-	-	-	-	-
From others (to be specified)	-	-	-	-	-	-	-	-	-	-
Total	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**

If the above loans/borrowings are secured, the nature and extent of security will be disclosed if applicable.
Loans/Borrowings by the scheme with amount, rate of interest, source and other terms will be shown separately, source-wise, if applicable.

Note 12
Other Financial Liabilities

Particulars	Canara Robeco Small Cap Fund		Canara Robeco Focused Equity Fund		Canara Robeco Value Fund		Canara Robeco Mid Cap Fund		Canara Robeco Manufacturing Fund	
	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024
Finance Cost on Loans/Borrowing/(s)	-	-	-	-	-	-	-	-	-	-
Management Fees Payable	310.96	289.63	93.35	74.38	55.69	54.47	105.74	93.25	86.87	13.30
Trusteeship Fees Payable	4.45	4.00	0.95	1.02	0.48	0.49	0.98	0.82	0.60	0.03
Commission to Distributors Payable	741.20	709.73	272.60	277.36	138.41	143.35	260.34	230.69	131.04	74.54
Custodian Fees and Expenses Payable	14.04	12.08	3.81	3.54	1.86	1.78	4.04	3.22	2.37	1.02
Registrar Fees and Expenses Payable	66.58	56.83	14.35	12.97	7.03	6.76	15.60	12.35	8.95	4.49
Marketing/Publicity/Advertisement Expenses Payable	7.59	7.11	2.95	3.27	3.46	0.68	7.67	1.27	4.24	-
Audit Fees Payable	2.91	2.04	0.83	0.90	0.51	0.59	0.77	0.68	0.51	0.42
Investor Communication Expense Payable	3.56	2.47	0.35	0.31	0.18	0.15	0.70	0.46	0.26	0.03
Investor Education & Awareness Expenses Payable	18.31	15.75	4.04	3.75	1.97	1.89	4.28	3.41	2.51	1.19
Brokerage & Transaction Costs Payable	-	-	-	-	-	-	-	-	-	-
Unclaimed dividend/income distribution	-	-	-	-	-	-	0.31	-	-	-
Unclaimed redemptions	17.36	6.11	1.41	0.56	1.16	1.05	1.31	0.39	1.59	-
Sundry Creditors	-	-	-	-	-	-	-	-	-	-
Other current liabilities	23.75	21.09	2.78	2.08	1.95	1.26	5.28	4.07	2.84	5.43
Bank Charges Payables	0.40	0.49	0.09	0.12	0.04	0.05	0.07	0.09	0.04	0.03
Load pending utilisation	-	-	-	-	-	-	-	-	-	-
Total	**1,211.11**	**1,127.33**	**397.51**	**380.26**	**212.74**	**212.52**	**407.09**	**350.70**	**241.82**	**100.48**

Note 13 - - - - - - - - - -
Other Non-Financial Liabilities

Particulars	Canara Robeco Small Cap Fund		Canara Robeco Focused Equity Fund		Canara Robeco Value Fund		Canara Robeco Mid Cap Fund		Canara Robeco Manufacturing Fund	
	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024
Statutory taxes payable	89.61	91.54	22.11	14.33	11.87	6.16	25.12	12.26	16.96	6.90
Others (to be specified)	-	-	-	-	-	-	-	-	-	-
Total	**89.61**	**91.54**	**22.11**	**14.33**	**11.87**	**6.16**	**25.12**	**12.26**	**16.96**	**6.90**

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CANARA ROBECO MUTUAL FUND

CANARA ROBECO MUTUAL FUND
NOTES FORMING PART OF FINANCIAL STATEMENTS
(Rupees in Lakhs)

Note 14
Gain on fair value changes

Particulars	Canara Robeco Small Cap Fund		Canara Robeco Focused Equity Fund		Canara Robeco Value Fund		Canara Robeco Mid Cap Fund		Canara Robeco Manufacturing Fund	
	For the Year Ended 31st March, 2025	For the Year Ended 31st March, 2024	For the Year Ended 31st March, 2025	For the Year Ended 31st March, 2024	For the Year Ended 31st March, 2025	For the Year Ended 31st March, 2024	For the Year Ended 31st March, 2025	For the Year Ended 31st March, 2024	For the Year Ended 31st March, 2025	For the Year Ended 31st March, 2024
Gross change on account of Gain on fair value changes (MTM)	-	211,140.04	-	41,730.20	-	24,653.51	-	47,704.58	619.65	1,705.66
Gross change on account of Gain on fair value changes- Derivative Instruments (MTM)	-	-	-	-	-	-	-	-	-	-
Change in unrealised Gain in the value of investments due to foreign exchange fluctuation	-	-	-	-	-	-	-	-	-	-
Others (to be specified)	-	-	-	-	-	-	-	-	-	-
Total	**-**	**211,140.04**	**-**	**41,730.20**	**-**	**24,653.51**	**-**	**47,704.58**	**619.65**	**1,705.66**

Note 15
Gain on Sale/Redemptions of Investments

Particulars	Canara Robeco Small Cap Fund		Canara Robeco Focused Equity Fund		Canara Robeco Value Fund		Canara Robeco Mid Cap Fund		Canara Robeco Manufacturing Fund	
	For the Year Ended 31st March, 2025	For the Year Ended 31st March, 2024	For the Year Ended 31st March, 2025	For the Year Ended 31st March, 2024	For the Year Ended 31st March, 2025	For the Year Ended 31st March, 2024	For the Year Ended 31st March, 2025	For the Year Ended 31st March, 2024	For the Year Ended 31st March, 2025	For the Year Ended 31st March, 2024
Profit on sale/redemption of investments (Gross)	124,298.32	36,987.34	33,474.46	21,888.19	17,577.54	8,718.82	38,697.13	10,472.69	7,300.40	-
Profit on inter-scheme sale of Investments (Gross)	-	-	-	-	-	-	-	-	-	-
Profit on derivatives transactions (Gross)	-	-	-	-	-	-	-	-	-	-
Profit on sale of real estate assets	-	-	-	-	-	-	-	-	-	-
Profit on inter-scheme sale of real estate assets (Gross)	-	-	-	-	-	-	-	-	-	-
Others (to be specified)	-	-	-	-	-	-	-	-	-	-
Total	**124,298.32**	**36,987.34**	**33,474.46**	**21,888.19**	**17,577.54**	**8,718.82**	**38,697.13**	**10,472.69**	**7,300.40**	**-**

Note 16
Fees and commission expenses

Particulars	Canara Robeco Small Cap Fund		Canara Robeco Focused Equity Fund		Canara Robeco Value Fund		Canara Robeco Mid Cap Fund		Canara Robeco Manufacturing Fund	
	For the Year Ended 31st March, 2025	For the Year Ended 31st March, 2024	For the Year Ended 31st March, 2025	For the Year Ended 31st March, 2024	For the Year Ended 31st March, 2025	For the Year Ended 31st March, 2024	For the Year Ended 31st March, 2025	For the Year Ended 31st March, 2024	For the Year Ended 31st March, 2025	For the Year Ended 31st March, 2024
Management Fees	2,999.17	1,865.00	747.46	607.91	517.24	433.70	991.51	598.11	502.10	12.31
GST on Management Fees	539.85	335.70	134.54	109.42	93.10	78.07	178.47	107.66	90.38	2.22
Trusteeship Fees	4.45	4.00	0.95	1.02	0.48	0.49	0.98	0.82	0.60	0.03
Commission to Distributors	9,527.96	6,829.59	3,313.03	2,776.18	1,688.82	1,351.87	3,134.11	2,064.10	1,658.07	73.12
Total	**13,071.43**	**9,034.29**	**4,195.98**	**3,494.53**	**2,299.64**	**1,864.13**	**4,305.07**	**2,770.69**	**2,251.15**	**87.68**

Note 17
Loss on fair value changes

Particulars	Canara Robeco Small Cap Fund		Canara Robeco Focused Equity Fund		Canara Robeco Value Fund		Canara Robeco Mid Cap Fund		Canara Robeco Manufacturing Fund	
	For the Year Ended 31st March, 2025	For the Year Ended 31st March, 2024	For the Year Ended 31st March, 2025	For the Year Ended 31st March, 2024	For the Year Ended 31st March, 2025	For the Year Ended 31st March, 2024	For the Year Ended 31st March, 2025	For the Year Ended 31st March, 2024	For the Year Ended 31st March, 2025	For the Year Ended 31st March, 2024
Gross change on account of Loss on fair value changes (MTM)	68,803.67	-	4,332.92	-	8,432.27	-	14,973.60	-	-	-
Gross change on account of Loss on fair value changes- Derivative Instruments (MTM)	-	-	-	-	-	-	-	-	-	-
Change in unrealised Loss in the value of investments due to foreign exchange fluctuation	-	-	-	-	-	-	-	-	-	-
Others (to be specified)	-	-	-	-	-	-	-	-	-	-
Total	**68,803.67**	**-**	**4,332.92**	**-**	**8,432.27**	**-**	**14,973.60**	**-**	**-**	**-**

Note 18
Loss on Sale/Redemptions of Investments

Particulars	Canara Robeco Small Cap Fund		Canara Robeco Focused Equity Fund		Canara Robeco Value Fund		Canara Robeco Mid Cap Fund		Canara Robeco Manufacturing Fund	
	For the Year Ended 31st March, 2025	For the Year Ended 31st March, 2024	For the Year Ended 31st March, 2025	For the Year Ended 31st March, 2024	For the Year Ended 31st March, 2025	For the Year Ended 31st March, 2024	For the Year Ended 31st March, 2025	For the Year Ended 31st March, 2024	For the Year Ended 31st March, 2025	For the Year Ended 31st March, 2024
Loss on sale/redemption of investments (Gross)	12,505.80	8,240.45	2,561.57	1,071.88	716.91	465.46	6,739.15	2,711.70	827.76	-
Loss on inter-scheme sale of Investments (Gross)	-	-	-	-	-	-	-	-	-	-
Loss on derivatives transactions (Gross)	-	-	-	-	-	-	-	-	-	-
Loss on exchange rate fluctuation	-	-	-	-	-	-	-	-	-	-
Loss on sale of real estate assets	-	-	-	-	-	-	-	-	-	-
Loss on inter-scheme sale of real estate assets (Gross)	-	-	-	-	-	-	-	-	-	-
Others (to be specified)	-	-	-	-	-	-	-	-	-	-
Total	**12,505.80**	**8,240.45**	**2,561.57**	**1,071.88**	**716.91**	**465.46**	**6,739.15**	**2,711.70**	**827.76**	**-**

Note 19
Expenses – Others

Particulars	Canara Robeco Small Cap Fund		Canara Robeco Focused Equity Fund		Canara Robeco Value Fund		Canara Robeco Mid Cap Fund		Canara Robeco Manufacturing Fund	
	For the Year Ended 31st March, 2025	For the Year Ended 31st March, 2024	For the Year Ended 31st March, 2025	For the Year Ended 31st March, 2024	For the Year Ended 31st March, 2025	For the Year Ended 31st March, 2024	For the Year Ended 31st March, 2025	For the Year Ended 31st March, 2024	For the Year Ended 31st March, 2025	For the Year Ended 31st March, 2024
Custodian Fees and Expenses	176.43	125.66	46.21	38.35	23.22	19.22	48.01	30.19	29.33	1.02
Registrar Fees and Expenses	904.63	617.73	189.17	154.60	95.06	74.83	200.14	126.15	120.31	4.90
Marketing/Publicity/Advertisement Expenses	2.09	1.49	1.01	1.00	0.76	0.74	0.90	0.63	1.48	-
Audit Fees	5.49	4.06	1.40	1.51	0.80	0.94	1.35	1.18	0.87	0.48
Investor Communication Expenses	65.44	50.56	6.82	7.18	3.55	3.94	14.27	8.36	4.53	0.03
Investor Education and Awareness expenses	230.50	154.48	49.05	39.47	24.65	19.10	50.96	31.72	31.14	1.19
Brokerage & Transaction Costs	1,564.66	990.51	493.02	360.08	194.01	123.79	830.89	326.16	270.78	145.29
Insurance & Security Expenses	-	-	-	-	-	-	-	-	-	-
Statutory Taxes	-	-	-	-	-	-	-	-	-	-
Advisory Fee in respect of real estate asset	-	-	-	-	-	-	-	-	-	-
Repairs and Maintenance in case of real estate asset.	-	-	-	-	-	-	-	-	-	-
Registration and local charges	-	-	-	-	-	-	-	-	-	-
Legal & Title Search Fee	-	-	-	-	-	-	-	-	-	-
Professional Fees	306.41	259.12	25.15	22.29	14.15	11.42	62.06	48.91	25.69	6.00
Other Operating expenses	9.91	5.81	2.69	2.86	1.41	1.72	2.20	1.28	0.29	-
Bank Charges	3.79	5.63	0.91	1.43	0.51	0.51	1.01	1.05	0.69	0.03
Total	**3,269.35**	**2,215.05**	**815.43**	**628.77**	**358.12**	**256.21**	**1,211.79**	**575.63**	**485.11**	**158.94**

CHOKSHI & CHOKSHI LLP FRN-101872W/W 100645

CANARA ROBECO MUTUAL FUND

Note 20 Additional disclosures forming part of financial statements

1. BACKGROUND

Canara Bank had entered into a joint venture with Orix Corporation Europe N.V. (formerly known as Robeco Groep N.V.) of Netherlands on 19th March 2007. Upon completion of all the necessary formalities, w.e.f. 10th October 2007, the sponsors of the Canara Robeco Mutual Fund (the "Fund") are Orix Corporation Europe N.V. (formerly Robeco Groep N.V.) and Canara Bank. Accordingly, Canbank Investment Management Services Ltd, the asset management company of Canbank Mutual Fund has been renamed as Canara Robeco Asset Management Company Ltd (CRAMC) and Canbank Mutual Fund has been renamed as Canara Robeco Mutual Fund. In terms thereof, Canara Bank holds 51% and OCE India Holding B.V. (formerly Robeco India Holding B.V.) holds 49% of the issued, subscribed and paid up capital of CRAMC.

KFIn Technologies Pvt Limited is the Registrar and Transfer Agent for the Schemes of Canara Robeco Mutual Fund. (Formerly known as Karvy Computershare Private Ltd)

The Hongkong and Shanghai Banking Corporation and HDFC Bank Ltd are the Custodian and Sub-Custodian respectively of the Schemes of Canara Robeco Mutual Fund.

CRMF Trustee Private Limited are trustees for the Schemes of Canara Robeco Mutual Fund, previously known as "Canara Robeco Mutual Fund (Board of Trustees)".

The brief details of following Canara Robeco Mutual Fund schemes are as below:

Scheme Name	Type of Scheme	Investment objective of the scheme	Plans (Available for Subscription)	Fund Manager
Canara Robeco Small Cap Fund	An open ended equity scheme predominantly investing in small cap stocks.	To generate capital appreciation by investing predominantly in Small Cap stocks. However, there can be no assurance that the investment objective of the scheme will be realized.	Regular Plan - Growth Option Regular Plan - IDCW Direct Plan - Growth Option Direct Plan - IDCW	Pranav Gokhale Shridatta Bhandwaldar
Canara Robeco Focused Equity Fund	An open-ended equity scheme investing in maximum of 30 stocks in large cap, mid cap and small cap companies.	The investment objective of the scheme is to generate long term capital appreciation/income by investing in equity and equity related instruments across market capitalization of up to 30 companies. However, there can be no assurance that the investment objective of the Scheme will be realized.	Regular Plan - Growth Option Regular Plan - IDCW Direct Plan - Growth Option Direct Plan - IDCW	Shridatta Bhandwaldar Amit Kadam
Canara Robeco Value Fund	An open-ended equity scheme following a value investment strategy	The fund aims to generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity related instrument, with higher focus on value stocks. There is no assurance or guarantee that the investment objective of the scheme will be realized.	Regular Plan - Growth Option Regular Plan - IDCW Direct Plan - Growth Option Direct Plan - IDCW	Vishal Mishra Silky Jain
Canara Robeco Mid Cap Fund	An open-ended equity scheme predominantly investing in mid cap stocks.	To generate capital appreciation by investing predominantly in equity and equity related instruments of mid cap companies. However, there can be no assurance that the investment objective of the scheme will be realized.	Regular Plan - Growth Option Regular Plan - IDCW Direct Plan - Growth Option Direct Plan - IDCW	Pranav Gokhale Shridatta Bhandwaldar
Canara Robeco Manufacturing Fund	An open-ended equity scheme following Manufacturing theme	The scheme aims to generate long-term capital appreciation by investing predominantly in equities and equity related instruments of companies engaged in the Manufacturing theme. However, there can be no assurance that the investment objective of the scheme will be realized.	Regular Plan - Growth Option Regular Plan - IDCW Direct Plan - Growth Option Direct Plan - IDCW	Shridatta Bhandwaldar Pranav Gokhale

Presentation of these separate Balance sheets and Revenue accounts in a columnar form is not intended to indicate that they bear any relation to each other, or are interdependent or comparable in any way.

All the above schemes have been collectively referred as "Schemes".

2. Basis of preparation of the financial statements

The financial statements of the Scheme have been prepared on a going concern basis in accordance with Indian Accounting Standards (IND AS) and any amendments thereto, as notified under the Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time. The accounting policies are in line with the requirements of Schedule 9, and the format and content of disclosures follow the provisions of Schedule 11 of the SEBI (Mutual Funds) Regulations, 1996, as amended from time to time. In the event of any conflict between the requirements of IND AS and the SEBI Regulations or guidelines issued thereunder, the provisions of the SEBI Regulations shall prevail.

The Scheme maintains accounts on accrual basis following the historical cost convention, except for the following items:

- certain financial instruments – fair value

All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorized within the fair value hierarchy, described as follows, based on the degree to which the inputs to the fair value measurements are observable and the significance of the inputs to the fair value measurement in its entirety:

* Level 1 — Inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities.

* Level 2 — Inputs are other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices).

* Level 3 — Inputs are not based on observable market data (unobservable inputs). Fair values are determined in whole or in part using a valuation model based on assumptions that are neither supported by prices from observable current market transactions in the same instrument nor are they based on available market data.

The Balance Sheet and the Revenue Account have been prepared and presented in the format prescribed in the SEBI Regulations. The Scheme has elected to present cash flows from operating activities using the indirect method and items of income or expense associated with investing or financing cash flows are presented as per the requirements of Ind AS 7 'Statement of Cash Flows'. The disclosure requirements with respect to items in the Balance Sheet and the Revenue account, as prescribed in the SEBI Regulations and Ind AS, are presented by way of notes forming part of the financial statements.

The transition from Previous GAAP to Ind AS has been accounted for in accordance with Ind AS 101 "First Time Adoption of Indian Accounting Standards", w.e.f. April 01, 2023 being the transition date.

Functional and presentation currency

AMC has determined that the functional currency of the Scheme is INR. All amounts have been rounded off to the nearest lakh unless otherwise indicated.

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3 Use of estimates and judgements

The preparation of the financial statements in conformity with Ind AS requires that the AMC make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities and disclosures of contingent assets and liabilities as of the date of the financial statements and the income and expense for the reporting period. The actual results could differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis.

Estimates and underlying assumptions are reviewed on an ongoing basis.

The Scheme makes certain judgments and estimates for valuation of financial instruments. The AMC believes that the estimates used in the preparation of the financial statements are prudent and reasonable.

Changes in estimates are reflected in the financial statements in the period in which the changes are made and, if material, their effects are disclosed in the notes to the financial statements.

Assumptions and estimation uncertainties:

Information about assumptions and estimation uncertainties that have a significant risk of resulting in a material adjustment in the year ending March 31, 2025 included in the following notes:

a. Fair value measurement of financial instruments

When the fair value of financial assets and financial liabilities recorded in the Balance Sheet cannot be measured based on quoted prices in active markets, their fair value is measured using valuation techniques as per the valuation policy. The inputs to these models are taken from observable markets where possible, but where this is not feasible, a degree of judgement is required in establishing fair values. Judgements include considerations of inputs such as liquidity risk, credit risk and volatility. Changes in assumptions about these factors could affect the reported fair value of the financial instruments.

b. Provisions and contingent liabilities

The Scheme estimates the provisions that have present obligations as a result of past events, and it is probable that outflow of resources will be required to settle the obligations. These provisions are reviewed at the end of each reporting period and are adjusted to reflect the current best estimates. The Scheme uses significant judgements to disclose contingent liabilities. Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Scheme or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount cannot be made. Contingent assets are neither recognised nor disclosed in the financial statements.

4 Financial Instruments

Recognition and initial measurement of financial assets and financial liabilities

All financial assets and financial liabilities are initially recognised when the Scheme becomes a party to the contractual provisions of the instrument.

All the financial assets and financial liabilities are initially recognised at fair value. A financial asset or financial liability which is not recognised at FVTPL, is initially measured at transaction price. Transaction costs of financial assets carried at FVTPL are expensed in the revenue account.

Classification and subsequent measurement of financial assets and financial liabilities

Evaluation of Business Model - classification and measurement of financial assets depends on the results of business model and the solely payments of principal and interest ("SPPI") test.

As per Clause 47 of the SEBI Regulations, every mutual fund shall ensure that the AMC computes and carries out valuation of investments made by its scheme in accordance with the investment valuation norms specified in Eighth Schedule. As per Eighth Schedule, the valuation of investments shall be based on the principles of fair valuation i.e. valuation shall be reflective of the realizable value of the securities. The valuation shall be done in good faith and in true and fair manner through appropriate valuation policies and procedures.

The Scheme's portfolio of financial assets is managed, and its performance is evaluated on a fair value basis in accordance with the Scheme's documented investment strategy, together with other related financial information.

The Scheme is required is fair value investment as per SEBI Regulations. Hence, the Scheme has not performed the SPPI Test.

Investments at fair value through profit or loss (FVTPL)

All investments are measured at FVTPL. Investments at FVTPL are measured at fair value at the end of each reporting period, with any gains or losses arising on re-measurement recognized in the Revenue account. The gain recognized in the Revenue account is included in the 'Gain on Fair Value Change' line item and in case of loss recognized in the Revenue account is included in the 'Loss on Fair Value Change' line item.

Financial liabilities

Derivative contracts that have a negative fair value are presented as liabilities at FVTPL. Interest expense and foreign exchange gains and losses are recognised in the Revenue account.

The Fund's financial liabilities include Derivative contracts, Payables and Other financial liabilities

Reclassification

Financial assets are not reclassified after their initial recognition, except in exceptional circumstances where the Fund acquires, disposes of, or terminates a business line, or when the Fund changes its business model for managing financial assets.

Financial liabilities are not subject to reclassification.

Financial instruments not measured at fair value

The carrying value less expected credit loss provision of other financial assets and other financial liabilities are assumed to approximate their fair values due to their short-term nature.

De-recognition

The Scheme derecognises a financial asset when the contractual rights to the cash flows from the financial asset expire, or it transfers the rights to receive the contractual cash flows in a transaction in which substantially all of the risks and rewards of ownership of the financial asset are transferred or in which the Scheme neither transfers nor retains substantially all of the risks and rewards of ownership and does not retain control of the financial asset. If the Scheme enters into transactions whereby it transfers assets recognised on its Balance Sheet but retains either all or substantially all of the risks and rewards of the transferred assets, the transferred assets are not derecognised.

The Scheme derecognises a financial liability when its contractual obligations are discharged or cancelled or expired.

Off-setting financial instruments

Financial assets and liabilities are offset, and the net amount is presented in the Balance Sheet where there is a legally enforceable right to offset the recognised amounts and there is an intention to settle on a net basis or realise the asset and settle the liability simultaneously.

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5 **Significant accounting policies**

a. Determination of net asset value (NAV):

NAV of the Scheme is computed separately for units issued under the various plans / options. The Scheme's investments and other net assets are managed as a single portfolio. For computing the NAV's for various plans / options, daily income earned, including realized and unrealized gains or losses in the value of investments and derivatives and expenses incurred by the corresponding scheme are allocated to the plans / options in proportion to the net assets of immediately preceding day plus subscriptions less redemptions for the day of the respective plan / options.

Commission to distributor expenses are not allocated to the NAV of Direct Plans.

b. Unit capital:

Unit capital represents the net outstanding units at the balance sheet date, thereby reflecting all transactions relating to the period ended on that date.

c. Unit Premium Reserve

When units are issued or redeemed, the net premium or discount to the face value of unit is transferred / charged to the unit premium reserve, after an appropriate portion of the issue proceeds and redemption payout is credited or debited respectively to the equalization reserve.

d. Equalization Reserve

In case of open-ended schemes, when units are issued or redeemed, distributable surplus per unit (net of unit premium reserve) as on date of the transaction (including distributable surplus at the beginning of the year) is determined. The per units so determined is credited or debited to the equalization account on issue/redemption of each unit respectively.

e. Investments

Accounting for Investment transactions

As per the SEBI Regulations, brokerage and transaction costs (including all taxes) incurred for the purpose of execution of trade is expensed out i.e. charged to Revenue Account instead of Capitalisation. Any payment towards brokerage and transaction costs in excess of 0.12% in case of cash market transaction and 0.05% in case of derivatives transactions is charged to the Revenue account within the maximum limits of Total Expense Ratio of the Scheme. Securities transaction tax paid at the time of execution of trades is not considered to be part of the above limits.

Interest paid / received from the last interest payment date till the date of purchase / sale of investments by the schemes is not included in the cost of purchase / sale of investments. For purchase, the interest is debited to interest accrued but not due account. Similarly, for sale, interest from the last interest payment date up to the date of sale is not treated as an addition to sale value but credited to interest accrued but not due account.

Change in fair value of investments is determined separately for each category of investments. The change in the fair value, if any, between two balance sheet dates is recognised in the revenue account. However, gain in fair value change, if any, is transferred to unrealized appreciation reserve in statement of net asset attributable to unit holders.

* Right entitlements are recognised as investments on the ex-rights date.
* Bonus entitlements are recognised as investments on the ex-bonus date.
* Other Corporate Action entitlements are recognised on the ex-date.

f. Derivative transactions

Initial Margin paid against equity derivatives is accounted as current assets. Realized gain / loss on square off of equity derivatives are accounted as realized gain / loss on derivate transaction. If the position is not squared off or roll over until the expiry date, the outstanding derivative position is physically settled at the price at which the derivative transaction was initiated.

g. Foreign Currency Transactions

Initial recognition

Transactions in foreign currencies are translated into INR at the spot exchange rate at the dates of the transactions.

Conversion / Remeasurement

Monetary assets and liabilities denominated in foreign currencies are translated into INR at the closing spot exchange rate at the reporting date. Non-monetary assets and liabilities that are measured at fair value in foreign currencies are also translated into INR at the spot exchange rate at the reporting date.

Exchange differences

Foreign currency differences arising on translation are recognised in profit or loss as net foreign exchange gains/losses, except for those arising on financial instruments at Fair Value through Profit or Loss ('FVTPL'), which are recognised as a component of net income from financial instruments at FVTPL.

All the assets and liabilities in foreign currency are converted in Indian Rupees on the basis of Foreign Exchange rate quoted.

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h. Valuation of investments (including derivatives)

i) Equity and related securities

All traded investments are valued at the last quoted closing price on the National Stock Exchange Limited (NSE)/ BSE Limited (BSE) or other stock exchange, where such security is listed. If not traded on the primary stock exchange, the closing price on the other stock exchange is considered. NSE is the primary stock exchange.

When a security is not traded on any stock exchange, on the date of valuation, then the previous closing price on NSE / BSE or any other Stock Exchange is used, provided such closing price is not exceeding a period of 30 calendar days.

In case of IPO the security would be valued at cost from the date of allotment till a day prior to listing and on the closing price (as per Traded criteria) from the day of listing.

When trading in an equity/equity related security in a calendar month is both less than INR 5 lacs and the total volume is less than 50,000 shares, it shall be considered as a thinly traded security.

All non-traded and thinly traded equity investments are valued in accordance with the norms prescribed in the SEBI guidelines for valuation, i.e., valuation is computed on the basis of average of book value and the price computed on the basis of the PE ratio (after appropriate discount for lower liquidity), and using the last traded price if available.

All non-traded convertible preference share investments are valued based on underlying equity, discounted for illiquidity, if required as decided by the Valuation Committee. Redeemable Preference Shares are valued by discounting the future cash flows based on discounting rate decided by the Valuation Committee.

All equity warrants / rights entitlement / partly paid up rights shares are valued after applying appropriate discount, after reducing the exercise price / issuance price from the closing price of the underlying equity security.

ii) Futures & Options

Options are valued on the basis of Options premium received/paid which is marked to market based on the closing price provided by the respective stock exchanges. Futures contracts are valued at the last quoted closing price provided by the respective stock exchanges.
When a contract is not traded on the respective stock exchange on the date of valuation, then valuation is at the settlement price provided by the respective stock exchange.

iii) Debt, Money Market and related securities

All traded and non-traded investments are valued at average of scrip level prices provided by CRISIL & ICRA LTD for individual securities.

All non-traded bonus debentures are valued at face value till receipt of scrip level valuations from CRISIL & ICRA LTD.

iv) Investments in units of Corporate Debt Money Market Fund is valued at the last published NAV as per AMFI website.

i. Revenue recognition:

Dividend Income is recognized on the ex-dividend date. Dividend income on foreign securities are recognized net of applicable taxes withheld in the respective countries.

Interest income is recognized on an accrual basis.

Further, in accordance SEBI Circular, the treatment of accrued interest and future accrual of interest in case of money market and debt securities classified as below investment grade or default is detailed below:

* For accrued interest - Indicative haircut that has been applied to the principal is applied.

* For future interest accrual - In securities classified as below investment grade - Interest accrual is continued with the same haircut applied to the principal.
In securities classified as default - No further interest accrual.

Profit or loss on sale / inter scheme transfer / redemption of investments represents sale proceeds less weighted average cost is recognized on a trade date basis.

The discount or premium, if any, to the maturity value of debt securities is amortized and recognized as interest amortized income or expense, as the case may be, over the period of maturity.

Other income is accounted for when there is certainty of realisation.

j. Load charges:

In accordance with the SEBI Regulations, entire amount of Exit load collected is credited to the respective Scheme net of taxes.

k. Investor education and awareness initiatives:

In accordance with the SEBI Regulations, the Scheme is accruing 0.02% p.a. on daily net assets towards investor education and awareness initiatives. Of the total, 0.01% is transferred to AMFI on a monthly basis and the remaining 0.01% is utilized for meeting the investor education expenses. Any unutilized amount is carried forward to the subsequent period. Interest earned, if any, by investment of unutilized amount in Fixed deposits, is credited to the investor education liability.

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l. Expenses:

Fees and commission expenses are recognised in Revenue account as the related services are received. All expenses are accounted for on an accrual basis as per approved expenses structures of respective schemes. As per the SEBI Regulations, all scheme related expenses including commission paid to distributors are paid from the schemes within the regulatory limits defined under the SEBI Regulations and as specified in the Scheme Information Document read with Statement of Additional Information.

New fund offer expenses are borne by the AMC as per the SEBI Regulations.

Scheme are charged additional expenses not exceeding of 0.30 per cent of their daily net assets based on the new inflows from such cities as specified by SEBI. Additional expenses charged are utilized for distribution expenses incurred for bringing inflows from such cities. Effective March 1, 2023, based on AMFI directive, no expenses under this head have been accrued, for inflows received, post February 28, 2023. In case the said inflows are redeemed within a period of one year from the date of investment, the amount incurred as commission to distributor on account of inflows from such cities is credited back to the Scheme as "Other income".

Expenses other than Management Fee viz.Transfer agents fees, Custodian fees, Trusteeship fees, Commission to Agents, Audit fees and Other Expenses is inclusive of Goods & Services tax (wherever applicable).

Expenses attributable to Schemes are allocated to respective Schemes. Expenses which are identified as common expenses attributable to multiple schemes are apportioned based on the count of transactions in the individual schemes.

Expenses which cannot be linked to transaction count are apportioned equally to schemes or based on average AUM / Number of Folios/Number of PANs, as appropriate.

m. Tri Party Repo (TREP's).

TREP's are valued at cost and interest is accrued on daily basis.

Valuation of repurchase (repo) transactions including Tri-Party Repo (TREPS) except in case of amounts lent on Overnight basis shall be valued at mark to market considering the average of security level prices provided by the valuation agencies. Valuation agencies will calculate the number of days based on business days. For instance, TREPS placed on Friday and maturing on Monday will not be considered for valuation at mark to market basis over the weekend. Similar treatment will be given in the event of intervening holidays. In case security level prices given by valuation agencies are not available for a new TREPS (which is currently not held by any Mutual Fund), then such TREPS shall be valued at purchase yield on the date of purchase.

n. Income Tax:

No income tax provision has been made as the Schemes qualifies as a recognized Mutual Fund under section 10 (23D) of the Income-tax Act, 1961.
However, some dividend and interest income received by the Scheme is subject to withholding tax imposed in certain countries of origin. Income that is subject to such tax is recognised net of the taxes and the corresponding withholding tax is not recognised as tax expense.

o. Operating segments

An operating segment is a component of the Scheme that engages in business activities from which it may earn revenues and incur expenses, including revenues and expenses that relate to transactions with any of the Scheme's other components, and for which discrete financial information is available. The Scheme is primarily engaged in the business of investing amounts received from investors, in accordance with their investment objectives to generate returns. Since there is only one business segment and no geographical segments, this in the context of Ind AS 108 – Operating Segments reporting is considered to constitute one reportable segment.

p. Cash and cash equivalents

The Scheme considers all highly liquid financial instruments, which are readily convertible into known amounts of cash that are subject to an insignificant risk of change in value and having original maturities of three months or less from the date of purchase, to be cash equivalents. Cash and cash equivalents consist of Triparty repo which are unrestricted for withdrawal and usage.

q. Standards issued but not yet effective

No new standards or amendments to the existing standards are applicable to the Scheme.

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Note 21 Additional disclosures forming part of financial statements

1. Financial risk review and management

Risk Management Framework:

The Schemes invest in financial instruments in accordance with their respective investment management strategies. The Scheme's investment portfolio comprises listed equity securities, debt, and money market securities.

The Fund Manager has been given discretionary authority to manage the assets in line with the Scheme's investment objectives. Compliance with the mandated asset allocation mentioned in the Scheme Information Document (SID) and the composition of the portfolio are monitored by the board of directors on a quarterly basis. In the event of deviation from mandated asset allocation due to passive breaches (occurrence of instances not arising out of omission and commission of the AMCs), the AMC is obliged to take actions to rebalance the portfolio within prescribed time limits.

This note presents information about the Scheme's exposure to each of the financial risks.

A. Credit risk, collateral provided and offsetting.

i. Credit quality analysis

ii. Concentration of credit risk

iii. Collateral and other credit enhancements, and their financial effect

iv. Amounts arising from Expected Credit Loss

v. Offsetting financial assets and financial liabilities

B. Liquidity risk

C. Market risk

i. Interest rate risk

ii. Currency risk

iii. Other price risk

D. Operational Risk

E. Capital Management

A. Credit Risk:

'Credit risk' is the risk that a counterparty to a financial instrument will fail to discharge an obligation or commitment that it has entered with the Scheme, resulting in a financial loss to the Scheme. It arises principally from debt securities held, and from derivative financial assets, cash, and cash equivalents, balances due from brokers. For risk management reporting purposes, the Scheme considers and aggregates all elements of credit risk exposure (such as sector risk).

The Scheme's policy over credit risk is to minimize its exposure to counterparties with perceived higher risk of default by dealing only with counterparties that meet the credit standards set out in the Scheme's SID and by taking collateral. The AMC has a specific Credit Risk Policy along with a Credit Exposure Framework outlining the investment guidelines relating to Credit Risk.

Credit risk is monitored daily by the AMC in accordance with the policies and procedures in place. The AMC monitors the limits on a daily basis and reports to the Investment team of any passive breaches. This is also presented in the Investment Committee & Risk Management Committee on a monthly basis along with stress testing results and any other credit related matters like early warning signal, yield triggers etc. The Scheme's credit risk is monitored on a quarterly basis by the board of directors. If the credit risk is not in accordance with the investment policy or guidelines of the Scheme, then the AMC is obliged to rebalance the portfolio within thirty days of each determination that the portfolio is not in compliance with the stated investment parameters.

Management analysis will be used to identify company specific risks. Management's past track record will also be studied. To assess financial risk a detailed assessment of the issuer's financial statements will be undertaken. In the case of securitized debt instruments, the scheme will ensure that these instruments are sufficiently backed by assets.

The Scheme's activities may give rise to settlement risk. 'Settlement risk' is the risk of loss due to the failure of an entity to honour its obligations to deliver cash, securities or other assets as contractually agreed.

For the majority of transactions, settlement takes place through CCIL or clearing house. In case of counterparty trades, pruning of the counterparties used to mitigate settlement risk.

i. Credit quality analysis.

The Scheme's exposure to credit risk arises in respect of the following financial instruments:

- Cash and cash equivalents:
- Contract for sale of investment in securities and Derivative financial instruments receivable:
- Securities Lending and Borrowing (SLB):
- Investments in debt and money market securities; and
- Derivative assets

> Cash and cash equivalents:

The cash and cash equivalents are held with banks and in Tri Party Repo with the Clearing Corporation of India Ltd (CCIL).

> **Contract for sale of investment in securities and Derivative financial instruments receivable:**

Contract for sale of investment in Securities and Derivative financial instruments receivable represent margin accounts and sales transactions awaiting settlement. Credit risk relating to unsettled transactions is considered small due to the short settlement period involved, settlement of trades through various clearing platforms and pruning of the counterparties used.

As at the reporting date, following were the Contract for sale of investment in securities concentrated among issuers/counterparties

	Canara Robeco Small Cap Fund	Canara Robeco Focused Equity Fund	Canara Robeco Value Fund	Canara Robeco Mid Cap Fund	Canara Robeco Manufacturing Fund
March 31, 2025	0.34%	-	-	1.61%	-
March 31, 2024	0.34%	0.48%	-	-	-

> **Investments in debt and money market securities -Nil (Previous Year - Nil)**

ii. Concentration of credit risk

The AMC reviews the credit concentration of debt and money market securities held based on counterparties and industries.

As at the reporting date, the Scheme's debt and money market securities exposures was Nil . (Previous year - Nil)

iii. Collateral and other credit enhancements, and their financial effect

The schemes have not invested in derivative instruments or in Securities Lending and Borrowing contracts.

iv. Amounts arising from Expected Credit Loss (ECL)

The Scheme continuously monitors all financial assets subject to ECLs. In order to determine whether an instrument is subject to 12-month ECL (12mECL) or lifetime ECL (LTECL), the Scheme assesses whether there has been a significant increase in credit risk or the asset has become credit impaired since initial recognition. The Scheme applies following quantitative and qualitative criteria to assess whether there is significant increase in credit risk, or the asset has been credit impaired.

- Historical trend of collection from counterparty
- The Scheme's contractual rights with respect to recovery of dues from counterparty
- Credit rating of counterparty and any relevant information available in public domain

ECL is a probability weighted estimate of credit losses. It is measured as the present value of cash shortfalls (i.e. the difference between the cash flows due to the Scheme in accordance with contract and the cash flows that the Scheme expects to receive).

The Scheme has following types of financial assets that are subject to the expected credit loss:

- Contract from sale of investment in securities.
- Cash and cash equivalent.
- Balance with Bank
- Switch in receivable.

Based on the experience, the AMC expects to receive these amounts in full.

As per Ind AS 109, ECL is applicable to financial assets measured at amortized cost and fair value through other comprehensive income (FVOCI).

However, investments in securities held by the Scheme are measured at fair value through profit or loss (FVTPL) and not at amortized cost or FVOCI. Therefore, ECL is not applicable to them.

v. Offsetting financial assets and financial liabilities

Financial assets and financial liabilities are offset, and the net amount presented in the balance sheet when, and only when, the scheme currently has a legally enforceable right to set off the amounts and it intends either to settle them on a net basis or to realise the asset and settle the liability simultaneously. The Scheme has not offset any financial assets and financial liabilities during the year.

B. Liquidity risk

'Liquidity risk' is the risk that the Scheme will encounter difficulty in meeting the obligations associated with its financial liabilities that are settled by delivering cash or another financial asset.

The Scheme's policy and the AMC's approach to managing liquidity is to ensure, as far as possible, that it will always have sufficient liquidity to meet its liabilities when due, under both normal and stress conditions, including estimated redemptions of units, without incurring unacceptable losses or risking damage to the Scheme's reputation.

The Scheme's investments in listed securities are considered to be readily realizable because they are traded on major stock exchanges in India.

The Scheme's liquidity risk is managed daily by the AMC in accordance with the policies and procedures in place. The AMC has a Liquidity Risk management policy in place which outlines the investment guidelines & the risk management procedures.

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The Scheme's overall liquidity risk is monitored daily by the AMC.

The following are the remaining contractual maturities of financial liabilities at the reporting date. The amounts are gross and undiscounted and include estimated interest payments.

(Rs. In Lakhs)

Particulars	Canara Robeco Small Cap Fund				
	Contractual cash flow				
March 31, 2025	Carrying amount	Total	Less than 7 days	7 days to 1 month	1 to 3 months
Non-derivative liabilities	-	-	-	-	-
Contract for purchase of investment in securities	985.74	985.74	985.74	-	-
Total	985.74	985.74	985.74	-	-
March 31, 2024	Carrying amount	Total	Less than 7 days	7 days to 1 month	1 to 3 months
Non-derivative liabilities	-	-	-	-	-
Contract for purchase of investment in securities	1,252.45	1,252.45	1,252.45	-	-
Total	1,252.45	1,252.45	1,252.45	-	-

(Rs. In Lakhs)

Particulars	Canara Robeco Focused Equity Fund				
	Contractual cash flow				
March 31, 2025	Carrying amount	Total	Less than 7 days	7 days to 1 month	1 to 3 months
Non-derivative liabilities	-	-	-	-	-
Contract for purchase of investment in securities	728.61	728.61	728.61	-	-
Total	728.61	728.61	728.61	-	-
March 31, 2024	Carrying amount	Total	Less than 7 days	7 days to 1 month	1 to 3 months
Non-derivative liabilities	-	-	-	-	-
Contract for purchase of investment in securities	-	-	-	-	-
	-	-	-	-	-

(Rs. In Lakhs)

Particulars	Canara Robeco Value Fund				
	Contractual cash flow				
March 31, 2025	Carrying amount	Total	Less than 7 days	7 days to 1 month	1 to 3 months
Non-derivative liabilities	-	-	-	-	-
Contract for purchase of investment in securities	-	-	-	-	-
Total	-	-	-	-	-
March 31, 2024	Carrying amount	Total	Less than 7 days	7 days to 1 month	1 to 3 months
Non-derivative liabilities	-	-	-	-	-
Contract for purchase of investment in securities	-	-	-	-	-
	-	-	-	-	-

(Rs. In Lakhs)

Particulars	Canara Robeco Mid Cap Fund				
	Contractual cash flow				
March 31, 2025	Carrying amount	Total	Less than 7 days	7 days to 1 month	1 to 3 months
Non-derivative liabilities	-	-	-	-	-
Contract for purchase of investment in securities	-	-	-	-	-
Total	-	-	-	-	-
March 31, 2024	Carrying amount	Total	Less than 7 days	7 days to 1 month	1 to 3 months
Non-derivative liabilities	-	-	-	-	-
Contract for purchase of investment in securities	-	-	-	-	-
	-	-	-	-	-

(Rs. In Lakhs)

Particulars	Canara Robeco Manufacturing Fund				
	Contractual cash flow				
March 31, 2025	Carrying amount	Total	Less than 7 days	7 days to 1 month	1 to 3 months
Non-derivative liabilities	-	-	-	-	-
Contract for purchase of investment in securities	-	-	-	-	-
Total	-	-	-	-	-
March 31, 2024	Carrying amount	Total	Less than 7 days	7 days to 1 month	1 to 3 months
Non-derivative liabilities	-	-	-	-	-
Contract for purchase of investment in securities	757.19	757.19	757.19	-	-
Total	757.19	757.19	757.19	-	-

The table above shows the undiscounted cash flows of the Scheme's financial liabilities based on their earliest possible contractual maturity. The Scheme's expected cash flows on these instruments do not vary significantly from this analysis.

The Scheme manages its liquidity risk by following minimum liquidity requirement for open ended equity and debt schemes.

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C. Market risk

'Market risk' is the risk that changes in market prices – e.g. interest rates, equity prices and credit spreads – will affect the Scheme's income or the fair value of investment held.

The Scheme's strategy for management of market risk is driven by the Scheme's investment objective as mentioned in the accounting policy,

The Scheme's market risk is managed daily by the AMC in accordance with the policies and procedures in place. The AMC has Credit Risk, Liquidity Risk, Stress Testing & Investment policies which cover the scheme's market risk along with management thereof. The Scheme's market positions are monitored daily by the AMC.

i. Interest rate risk

The Scheme is exposed to the risk that the fair value or future cash flows of its investment will fluctuate because of changes in market interest rates. In respect of the Scheme's interest- bearing financial instruments, the AMC has Credit Risk, Liquidity Risk, Stress Testing & Investment policies which cover the schemes Interest risk along with management thereof.

The internal procedures require the AMC to manage interest rate risk on an ongoing basis in accordance with the policies and procedures in place. If the interest rate risk is not in accordance with the investment policy or guidelines of the Scheme, then the investment manager is required to rebalance the portfolio.

Exposure to interest rate risk

A summary of the Scheme's investments that are exposed to interest rate is as follows

(Rs. In Lakhs)

	Canara Robeco Small Cap Fund	Canara Robeco Focused Equity Fund	Canara Robeco Value Fund	Canara Robeco Mid Cap Fund	Canara Robeco Manufacturing Fund
March 31, 2025	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
March 31, 2024	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable

For debt and money market securities, the Scheme aims to maintain a Macaulay duration as per the investment objective of the scheme stated in the Scheme Information Document. At the reporting date, Macaulay Duration of the schemes is as follows.

(Rs. In Lakhs)

	Canara Robeco Small Cap Fund	Canara Robeco Focused Equity Fund	Canara Robeco Value Fund	Canara Robeco Mid Cap Fund	Canara Robeco Manufacturing Fund
March 31, 2025	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
March 31, 2024	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable

ii. Currency risk

Not Applicable as there are no schemes investing in foreign securities.

iii. Exposure to Other price risk

'Other price risk' is the risk that the fair value of the financial instrument will fluctuate because of changes in market prices (other than those arising from interest rate risk or currency risk), whether caused by factors specific to an individual investment or its issuer or factors affecting all instruments traded in the market.

Price risk is managed by the AMC by diversifying the portfolio. Apart from SEBI investment limit restrictions, the AMC has devised its own prudent internal limits to manage risks.

The internal procedures require the AMC to manage price risk on an ongoing basis.

If the price risk is not in accordance with the investment policy or guidelines of the Scheme, then the AMC is required to rebalance the portfolio.

The following table sets out the concentration of the investment assets and liabilities, excluding derivatives held by the Scheme as at the reporting date.

Particulars	Canara Robeco Small Cap Fund	Canara Robeco Focused Equity Fund	Canara Robeco Value Fund	Canara Robeco Mid Cap Fund	Canara Robeco Manufacturing Fund
	March 31, 2025	March 31, 2025	March 31, 2025	March 31, 2025	March 31, 2025
	% of net asset	% of net asset	% of net asset	% of net asset	% of net asset
Equity investments:					
Listed equity investments	95.95%	94.37%	95.40%	95.18%	96.64%
Total equity investments	95.95%	94.37%	95.40%	95.18%	96.64%
Debt securities:					
Listed debt securities and money market including G-Sec , T-Bill	-	-	-	-	-
Total debt securities	-	-	-	-	-
AIF Units	-	-	-	-	-
Total AIF securities	-	-	-	-	-
Total investment assets	**95.95%**	**94.37%**	**95.40%**	**95.18%**	**96.64%**

Particulars	Canara Robeco Small Cap Fund	Canara Robeco Focused Equity Fund	Canara Robeco Value Fund	Canara Robeco Mid Cap Fund	Canara Robeco Manufacturing Fund
	March 31, 2024	March 31, 2024	March 31, 2024	March 31, 2024	March 31, 2024
	% of net asset	% of net asset	% of net asset	% of net asset	% of net asset
Equity investments:					
Listed equity investments	97.36%	95.84%	95.95%	96.63%	67.13%
Total equity investments	97.36%	95.84%	95.95%	96.63%	67.13%
Debt securities:					
Listed debt securities and money market including G-Sec , T-Bill	-	-	-	-	-
Total debt securities	-	-	-	-	-
AIF Units	-	-	-	-	-
Total AIF securities	-	-	-	-	-
Total investment assets	**97.36%**	**95.84%**	**95.95%**	**96.63%**	**67.13%**

Sensitivity analysis

The table below sets out the effect on net assets attributable to the unit holders of a reasonably possible weakening in the individual equity market prices of 1% at March 31, 2025. The estimates include all exposures to equity price risks – i.e. long and short positions in equity securities as well as derivatives. The estimates are made on an individual security basis. The analysis assumes that all other variables, in particular interest rates, remain constant.

(Rs. In Lakhs)

Particulars	Canara Robeco Small Cap Fund	Canara Robeco Focused Equity Fund	Canara Robeco Value Fund	Canara Robeco Mid Cap Fund	Canara Robeco Manufacturing Fund
	March 31, 2025	March 31, 2025	March 31, 2025	March 31, 2025	March 31, 2025
Net loss from equity exposures	10,633.02	2,320.59	1,145.72	2,483.17	1,462.13
Effect in % on net assets attributable to the unitholders	**0.96%**	**0.94%**	**0.95%**	**0.95%**	**0.97%**

A strengthening in the individual equity market prices of 1% at March 31, 2025 would result in an equal but opposite effect to the amounts shown above.

(Rs. In Lakhs)

Particulars	Canara Robeco Small Cap Fund	Canara Robeco Focused Equity Fund	Canara Robeco Value Fund	Canara Robeco Mid Cap Fund	Canara Robeco Manufacturing Fund
	March 31, 2024	March 31, 2024	March 31, 2024	March 31, 2024	March 31, 2024
Net loss from equity exposures	9,155.07	2,157.31	1,078.50	1,945.07	754.24
Effect in % on net assets attributable to the unitholders	**0.97%**	**0.96%**	**0.96%**	**0.97%**	**0.67%**

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A strengthening in the individual equity market prices of 1% at March 31, 2024 would result in an equal but opposite effect to the amounts shown above.

All investments in debt and money market securities are fixed-income instruments that have maturities of various buckets. The Schemes expect price fluctuations for these investments to arise principally from interest rate or credit risk. As a result, the Schemes are not subject to significant other price risk on these investments.

The AMC monitors the concentration of risk for equity, debt and money market securities based on counterparties and industries. Refer Annexure II for the Scheme's investments across various industries.

D. Operational risk

'Operational risk' is the risk of direct or indirect loss arising from a wide variety of causes associated with the processes, technology and infrastructure supporting the Scheme's activities with financial instruments, either internally within the Scheme or externally at the Scheme's service providers, and from external factors other than credit, market and liquidity risks such as those arising from legal and regulatory requirements and generally accepted standards of investment management behaviour.

The Scheme's objective is to manage operational risk so as to balance the limiting of financial losses and damage to reputation with achieving their respective investment objective of generating returns to investors.

The primary responsibility for the development and implementation of controls over operational risk rests with the AMC. This responsibility is supported by the development of overall standards for the management of operational risk, which encompasses the controls and processes at the service providers and the establishment of service levels with the service providers, in the following areas:

- documentation of controls and procedures.
- requirements for:
- appropriate segregation of duties between various functions, roles and responsibilities.
- reconciliation and monitoring of transactions; and
- periodic assessment of operational risk faced.
- the adequacy of controls and procedures to address the risks identified.
- compliance with regulatory and other legal requirements.
- development of contingency plans.
- training and professional development.
- ethical and business standards; and
- risk mitigation, including insurance if this is effective.

The AMC's assessment of the adequacy of the controls and processes in place at the service providers with respect to operational risk is carried out via regular and ad hoc discussions with the service providers and a review of the service providers' ISAE-3402 reports on internal controls, that are available, System & Cybersecurity Audit Reports.

Substantially all the assets of the Scheme are held by the two custodians HSBC and HDFC Bank. The bankruptcy or insolvency of the Scheme's custodian may cause the Scheme's rights with respect to the securities held by the custodian to be limited. The AMC monitors the credit ratings and capital adequacy of its custodian on a Half Yearly basis, and reviews the findings documented in the ISAE-3402 Audit report on the internal controls System and Cybersecurity Audit Reports as per their respective periodicity.

E. Capital Risk Management

The Scheme considers its net assets attributable to unit holders as capital. The amount of net assets attributable to unitholders can change significantly daily as the Scheme is subject to daily applications and redemptions at the discretion of unitholders.

Daily applications and redemptions are reviewed relative to the liquidity of the Scheme's underlying assets daily by the AMC.

2. Fair Value of Financial Instruments:

A. Fair Value Hierarchy:

As per Ind AS 113, 'Fair Value Measurement', the fair values of the financial assets or financial liabilities are defined as the price that would be received on sale of asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

The fair value hierarchy is based on inputs to valuation techniques that are used to measure fair value that is either observable or unobservable. The hierarchy gives the highest priority to quoted prices in active markets for identical assets or liabilities and lowest priority to unobservable inputs.

The hierarchy used is as follows:

* Level 1 — Inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities.

* Level 2 — Inputs are other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices). Investment in all mutual fund schemes is included in Level 2.

* Level 3 — Inputs are not based on observable market data (unobservable inputs). Fair values are determined in whole or in part using a valuation model based on assumptions that are neither supported by prices from observable current market transactions in the same instrument nor are they based on available market data.

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B. Valuation techniques and significant observable/unobservable inputs:

The following table shows the fair values or carrying value of investment, including their levels in the fair value hierarchy.

(Rs. in Lakhs)

Investments in	Canara Robeco Small Cap Fund March 31, 2025	Canara Robeco Focused Equity Fund March 31, 2025	Canara Robeco Value Fund March 31, 2025	Canara Robeco Mid Cap Fund March 31, 2025	Canara Robeco Manufacturing Fund March 31, 2025
Level 1					
Listed Equity securities	1,063,302.40	232,059.19	114,572.08	248,317.46	146,213.35
Total Level 1	1,063,302.40	232,059.19	114,572.08	248,317.46	146,213.35
Level 2					
Units of mutual fund schemes/AIF	-	-	-	-	-
Debt and money market securities	-	-	-	-	-
Total Level 2	-	-	-	-	-
Level 3					
Debt and money market securities	-	-	-	-	-
Total Level 3	-	-	-	-	-

(Rs. in Lakhs)

Investments in	Canara Robeco Small Cap Fund March 31, 2024	Canara Robeco Focused Equity Fund March 31, 2024	Canara Robeco Value Fund March 31, 2024	Canara Robeco Mid Cap Fund March 31, 2024	Canara Robeco Manufacturing Fund March 31, 2024
Level 1					
Listed Equity securities	915,507.06	215,731.20	107,849.91	194,507.34	75,424.26
Total Level 1	915,507.06	215,731.20	107,849.91	194,507.34	75,424.26
Level 2					
Units of mutual fund schemes/AIF	-	-	-	-	-
Debt and money market securities	-	-	-	-	-
Total Level 2	-	-	-	-	-
Level 3					
Debt and money market securities	-	-	-	-	-
Total Level 3	-	-	-	-	-

Debt and money market securities have been valued as per the prices provided by valuation agencies and hence considered under Level 2.

The below table shows the carrying amount of financial assets and financial liabilities other than those carried at FVTPL

(Rs. in Lakhs)

Particular	Canara Robeco Small Cap Fund		Canara Robeco Focused Equity Fund	
	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024
Financial Assets:				
Cash and cash equivalents*	29,084.58	15,312.61	13,024.39	5,680.48
Bank balance other than cash and cash equivalents*	15,907.43	10,048.23	2,087.05	3,131.89
Other financial assets*	178.88	205.00	103.87	84.00
Total	**45,170.89**	**25,565.84**	**15,215.31**	**8,896.37**
Financial Liabilities:				
Payables	2,210.10	2,767.37	954.20	161.54
Other financial liabilities**	1,211.11	1,127.33	397.51	380.26
Total	**3,421.21**	**3,894.70**	**1,351.71**	**541.80**

(Rs. in Lakhs)

Particular	Canara Robeco Value Fund		Canara Robeco Mid Cap Fund	
	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024
Financial Assets:				
Cash and cash equivalents*	5,294.49	3,972.26	4,744.34	3,970.77
Bank balance other than cash and cash equivalents*	449.01	874.80	4,239.43	3,263.60
Other financial assets*	43.35	66.06	76.27	140.38
Total	**5,786.85**	**4,913.12**	**9,060.04**	**7,374.75**
Financial Liabilities:				
Payables	65.55	82.29	269.41	227.60
Other financial liabilities**	212.74	212.52	407.09	350.70
Total	**278.29**	**294.81**	**676.50**	**578.30**

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(Rs. in Lakhs)

Particular	Canara Robeco Manufacturing Fund	
	As at 31st March, 2025	As at 31st March, 2024
Financial Assets:		
Cash and cash equivalents*	2,862.73	29,542.55
Bank balance other than cash and cash equivalents*	2,571.43	8,106.19
Other financial assets*	61.86	405.00
Total	**5,496.02**	**38,053.74**
Financial Liabilities:		
Payables	160.61	1,012.40
Other financial liabilities**	241.82	100.48
Total	**402.43**	**1,112.88**

* Cash and cash equivalents, Bank balance other than cash and cash equivalents and Other financial assets are carried at amortized cost which is a reasonable approximation of its fair value largely due to the short-term maturities of these instruments. Accordingly, fair value hierarchy for these financial instruments has not been presented above.

** Other financial liabilities are carried at amortized cost which is a reasonable approximation of its fair value.

C. Valuation Techniques and significant unobservable inputs:

The following table shows the valuation techniques used in measuring level 1, level 2 and level 3 fair values for financial instruments measured at fair value in the balance sheet, as well as significant observable/unobservable inputs used.

Level	Type	Valuation Technique	Significant observable inputs	Inter-relationship between significant unobservable inputs and fair value measurement
Level 1	Listed Equity Instruments	Quoted Price	Quoted Price	N.A.
Level 2	Debt and Money Market securities including Government securities and Treasury Bills	Prices provided by valuation agencies	Traded Prices	N.A.
	Units of mutual fund schemes/AIF	Declared NAV	Declared NAV	N.A.
Level 3	N.A.	N.A.	N.A.	N.A.

D. Fair value measurement using significant unobservable inputs (level 3)

During the period , there were no purchase or sale of Level 3 securities where fair value measurements were applied .

E. Transfer of financial asset between level

There were no transfers from Level 1 to Level 3 and Level 2 to Level 3 or in either direction during the year ended 31 March 2025 and 31 March 2024 respectively.

3. Maturity Analysis - Disclosure pursuant to Ind AS 1 "Presentation of financial statements"

(a) Maturity analysis of Assets:

(Rs. in Lakhs)

Particulars		Canara Robeco Small Cap Fund			
		As at 31st March, 2025		As at 31st March, 2024	
		Within12 months	After12 months	Within12 months	After12 months
a)	Cash and cash equivalents	29,084.58	-	15,312.61	-
b)	Bank Balance other than cash and cash equivalents	15,907.43	-	10,048.23	-
c)	Trade Receivables	-	-	-	-
d)	Other Receivables	3,800.22	-	3,215.21	-
e)	Investments	1,063,302.40	-	915,507.06	-
f)	Other financial assets	178.88	-	205.00	-
g)	Other non financial assets	-	-	-	-
	Total	**1,112,273.51**	**-**	**944,288.11**	**-**

(b) Maturity analysis of Liabilities : (Rs. in Lakhs)

Particulars	Canara Robeco Small Cap Fund			
	As at 31st March, 2025		As at 31st March, 2024	
	Within12 months	After12 months	Within12 months	After12 months
a) Trade Payables	-	-	-	-
b) Other Payables	2,210.10	-	2,767.37	-
c) Other financial liabilities	1,211.11	-	1,127.33	-
d) Provisions	-	-	-	-
e) Other non-financial liabilities	89.61	-	91.54	-
Total	**3,510.82**	**-**	**3,986.24**	**-**

(a) Maturity analysis of Assets: (Rs. in Lakhs)

Particulars	Canara Robeco Focused Equity Fund			
	As at 31st March, 2025		As at 31st March, 2024	
	Within12 months	After12 months	Within12 months	After12 months
a) Cash and cash equivalents	13,024.39	-	5,680.48	-
b) Bank Balance other than cash and cash equivalents	2,087.05	-	3,131.89	-
c) Trade Receivables	-	-	-	-
d) Other Receivables	-	-	1,089.46	-
e) Investments	232,059.19	-	215,731.20	-
f) Other financial assets	103.87	-	84.00	-
g) Other non financial assets	-	-	-	-
Total	**247,274.50**	**-**	**225,717.03**	**-**

(b) Maturity analysis of Liabilities : (Rs. in Lakhs)

Particulars	Canara Robeco Focused Equity Fund			
	As at 31st March, 2025		As at 31st March, 2024	
	Within12 months	After12 months	Within12 months	After12 months
a) Trade Payables	-	-	-	-
b) Other Payables	954.20	-	161.54	-
c) Other financial liabilities	397.51	-	380.26	-
d) Provisions	-	-	-	-
e) Other non-financial liabilities	22.11	-	14.33	-
Total	**1,373.82**	**-**	**556.13**	**-**

(a) Maturity analysis of Assets: (Rs. in Lakhs)

Particulars	Canara Robeco Value Fund			
	As at 31st March, 2025		As at 31st March, 2024	
	Within12 months	After12 months	Within12 months	After12 months
a) Cash and cash equivalents	5,294.49	-	3,972.26	-
b) Bank Balance other than cash and cash equivalents	449.01	-	874.80	-
c) Trade Receivables	-	-	-	-
d) Other Receivables	-	-	0.30	-
e) Investments	114,572.08	-	107,849.91	-
f) Other financial assets	43.35	-	66.06	-
g) Other non financial assets	-	-	-	-
Total	**120,358.93**	**-**	**112,763.33**	**-**

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(b) Maturity analysis of Liabilities : (Rs. in Lakhs)

Particulars	Canara Robeco Value Fund			
	As at 31st March, 2025		As at 31st March, 2024	
	Within12 months	After12 months	Within12 months	After12 months
a) Trade Payables	-	-	-	-
b) Other Payables	65.55	-	82.29	-
c) Other financial liabilities	212.74	-	212.52	-
d) Provisions	-	-	-	-
e) Other non-financial liabilities	11.87	-	6.16	-
Total	**290.16**	**-**	**300.97**	**-**

(a) Maturity analysis of Assets: (Rs. in Lakhs)

Particulars	Canara Robeco Mid Cap Fund			
	As at 31st March, 2025		As at 31st March, 2024	
	Within12 months	After12 months	Within12 months	After12 months
a) Cash and cash equivalents	4,744.34	-	3,970.77	-
b) Bank Balance other than cash and cash equivalents	4,239.43	-	3,263.60	-
c) Trade Receivables	-	-	-	-
d) Other Receivables	4,188.92	-	2.52	-
e) Investments	248,317.46	-	194,507.34	-
f) Other financial assets	76.27	-	140.38	-
g) Other non financial assets	-	-	-	-
Total	**261,566.42**	**-**	**201,884.61**	**-**

(b) Maturity analysis of Liabilities : (Rs. in Lakhs)

Particulars	Canara Robeco Mid Cap Fund			
	As at 31st March, 2025		As at 31st March, 2024	
	Within12 months	After12 months	Within12 months	After12 months
a) Trade Payables	-	-	-	-
b) Other Payables	269.41	-	227.60	-
c) Other financial liabilities	407.09	-	350.70	-
d) Provisions	-	-	-	-
e) Other non-financial liabilities	25.12	-	12.26	-
Total	**701.62**	**-**	**590.56**	**-**

(a) Maturity analysis of Assets: (Rs. in Lakhs)

Particulars	Canara Robeco Manufacturing Fund			
	As at 31st March, 2025		As at 31st March, 2024	
	Within12 months	After12 months	Within12 months	After12 months
a) Cash and cash equivalents	2,862.73	-	29,542.55	-
b) Bank Balance other than cash and cash equivalents	2,571.43	-	8,106.19	-
c) Trade Receivables	-	-	-	-
d) Other Receivables	-	-	1.19	-
e) Investments	146,213.35	-	75,424.26	-
f) Other financial assets	61.86	-	405.00	-
g) Other non financial assets	-	-	-	-
Total	**151,709.37**	**-**	**113,479.19**	**-**

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(b) Maturity analysis of Liabilities : (Rs. in Lakhs)

Particulars		Canara Robeco Manufacturing Fund			
		As at 31st March, 2025		As at 31st March, 2024	
		Within12 months	After12 months	Within12 months	After12 months
a)	Trade Payables	-	-	-	-
b)	Other Payables	160.61	-	1,012.40	-
c)	Other financial liabilities	241.82	-	100.48	-
d)	Provisions	-	-	-	-
e)	Other non-financial liabilities	16.96	-	6.90	-
	Total	**419.39**	**-**	**1,119.78**	-

4. Transferred financial assets that are not derecognised in their entirety.

Security Lending and Borrowing

Security Lending and Borrowing are transactions in which the Scheme sells a security and simultaneously agrees to repurchase it (or an asset that is substantially the same) at a fixed price on a future date. The Scheme continues to recognize the securities in their entirety in the Balance Sheet because it retains substantially all the risks and rewards of ownership. The cash consideration received is recognized as a financial asset and a financial liability is recognized for the obligation to pay the repurchase price. Because the Scheme sells the contractual rights to the cash flows of the securities, it does not have the ability to use the transferred assets during the term of the arrangement.

The schemes had no exposure to Security Lending and Borrowing during the year ended 31 March 2025 and 31 March 2024 respectively.

5. Segment Reporting

The Scheme is primarily engaged in the business of investing amounts received from investors, in accordance with their investment objectives to generate returns. Since there is only one business segment and no geographical segments, the segmental reporting disclosures as required by IND AS 108 "Operating Segments" are not required to be made.

6. Notes to Adjustment

Under the previous GAAP and in accordance with SEBI circular, brokerage, and transaction costs (including all taxes) incurred for the purpose of execution of trade upto 0.12% in case of cash market transaction and upto 0.05% in case of derivatives transactions along with 0.10% of Securities Transaction Tax were capitalized in cost of investment.

Under Ind AS and in accordance with SEBI circular, brokerage, and transaction costs (including all taxes) incurred for the purpose of execution of trade upto 0.12% in case of cash market transaction and upto 0.05% in case of derivatives transactions along with 0.10% of Securities Transaction Tax is expensed out i.e. charged to Revenue Account instead of capitalization.

Reconciliation of equity net asset attributable to unitholders as reported under Previous GAAP and that computed under Ind AS: There is no impact on net assets attributable to unitholders due to this adjustment.

Statement of reconciliation of net profit surplus or deficit under Ind AS and Previous GAAP: There is no impact on net surplus or deficit due to this adjustment.

Reconciliation of Statement of Cash Flows - There were no material differences between statement of cash flows presented under Ind AS and Previous GAAP.

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CANARA ROBECO MUTUAL FUND

Note 21 Additional disclosures forming part of financial statements

7. "SEBI, vide its letter dated September 23, 2024, granted its no-objection for conversion of the Board of Trustees of Canara Robeco Mutual Fund into a Trustee Company. Accordingly, on October 01, 2024, Canara Bank and ORIX Corporation Europe N. V. (Sponsors of Canara Robeco Mutual Fund) had incorporated a private limited company, named CRMF Trustee Private Limited ("Trustee Company"), to act as the "trustees" of Canara Robeco Mutual Fund ("the Fund"), in place of the structure of Board of Trustees. The amended Trust Deed has been executed between the Settlor, Sponsors, Trustees and the Trustee Company on March 05, 2025 and registered on April 15, 2025. The notice to this change has been published on the website of Canara Robeco Mutual fund on 22nd April 2025 in line with Regulatory Compliances."

8. Related Party Transactions

The Schemes have entered into transactions with certain related parties. The information required in this regard in accordance with Ind AS 24 on 'Related Party Disclosures' issued by the ICAI and Regulation 25(8) of the SEBI Regulations, is provided below.

(i) Related party relationships

Name	Description of relationship
Canara Bank	Sponsor of the Fund
Orix Corporation Europe N.V. (formerly known as Robeco Groep N.V.)	Sponsor of the Fund
Canara Robeco Asset Management Company Ltd	Investment Manager
CRMF Trustee Private Limited (Previously known as "Canara Robeco Mutual Fund (Board of Trustees) w.e.f 01st October 2024	Trustees of the Fund
Canara HSBC Life Insurance Co.Ltd.	Subsidiaries of the Sponsor
Canbank Computer Services Ltd.	Subsidiaries of the Sponsor
Canbank Financial Services Ltd.	Subsidiaries of the Sponsor
Canara Bank Securities Ltd.	Subsidiaries of the Sponsor
Canbank Factors Ltd.	Subsidiaries of the Sponsor
Canbank Venture Capital Fund Ltd.	Subsidiaries of the Sponsor
Syndbank Services Limited	Subsidiaries of the Sponsor
Canara Bank Tanzania Limited	Subsidiaries of the Sponsor
ORIX Corporation	Subsidiaries of the Sponsor
ORIX Auto Infrastructure Services Limited	Subsidiaries of the Sponsor
ORIX Leasing & Financial Services India Limited	Subsidiaries of the Sponsor
Schemes of the Fund under common control	
Canara Robeco Infrastructure	Canara Robeco Conservative Hybrid Fund
Canara Robeco Flexi Cap Fund	Canara Robeco Gilt 1988
Canara Robeco ELSS Taxsaver	Canara Robeco Savings Fund
Canara Robeco Emerging Equities	Canara Robeco Liquid Fund
Canara Robeco Consumer Trends Fund	Canara Robeco Ultra Short Term Fund
Canara Robeco Blue Chip Equity Fund	Canara Robeco Overnight Fund
Canara Robeco Small Cap Fund	Canara Robeco Short Duration Fund
Canara Robeco Equity Hybrid Fund	Canara Robeco Corporate Bond Fund
Canara Robeco Dynamic Bond Fund	Canara Robeco Balanced Advantage Fund
Canara Robeco Gilt Fund	Canara Robeco Mid Cap Fund
Canara Robeco Income Fund	Canara Robeco Banking And PSU Debt Fund
Canara Robeco Focused Equity Fund	Canara Robeco Multi Cap Fund
Canara Robeco Value Fund	Canara Robeco Manufacturing Fund

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CANARA ROBECO MUTUAL FUND

(ii a) **Canara Robeco Small Cap Fund**

Transactions covered by Ind AS 24 (Rs. in Lakhs)

Name of Related Party	Nature of transactions	Year ended March 31, 2025	Balance as at March 31, 2025	Year ended March 31, 2024	Balance as at March 31, 2024
Canara Robeco Asset Management Company Ltd	Fees for investment management services plus GST	3,539.02	310.96	2,200.70	289.63
Canara Robeco Mutual Fund (Board of Trustees)	Trusteeship Fees	4.45	4.45	4.00	4.00
Canara Robeco Asset Management Company Ltd	Investment in Unit Capital at Face value	58.17	366.06	100.90	307.90
Canara Bank	Bank Balance	-	0.47	-	0.47
Canara Bank	Commission /trail fee for marketing and procuring unit capital	298.10	24.29	179.92	18.97
Canara Bank	Investment in Unit Capital at Face value	-	100.00	-	100.00
Canara Bank	Bank Charges paid	0.94	-	1.97	-
Canara Bank Securities Ltd	Brokerage paid for secondary market transactions	14.16	-	20.29	-
Canara Bank Securities Ltd	Commission /trail fee for marketing and procuring unit capital	0.81	0.06	0.56	0.06
Manish Kumar	Commission /trail fee for marketing and procuring unit capital	0.47	0.04	-	-
Deril John Lasrado	Commission /trail fee for marketing and procuring unit capital	0.13	0.01	-	-
Moka Sunil	Commission /trail fee for marketing and procuring unit capital	0.08	0.01	-	-

(ii b) **Canara Robeco Focused Equity Fund**

Transactions covered by Ind AS 24 (Rs. in Lakhs)

Name of Related Party	Nature of transactions	Year ended March 31, 2025	Balance as at March 31, 2025	Year ended March 31, 2024	Balance as at March 31, 2024
Canara Robeco Asset Management Company Ltd	Fees for investment management services plus GST	882.00	93.35	717.33	74.38
Canara Robeco Mutual Fund (Board of Trustees)	Trusteeship Fees	0.95	0.95	1.02	1.02
Canara Robeco Asset Management Company Ltd	Investment in Unit Capital at Face value	-	175.82	2.24	175.82
Canara Bank	Bank Balance	-	0.45	-	0.45
Canara Bank	Commission /trail fee for marketing and procuring unit capital	89.08	7.54	67.24	6.41
Canara Bank	Bank Charges paid	0.30	-	0.67	-
Canara Bank Securities Ltd	Brokerage paid for secondary market transactions	4.32	-	2.31	-
Canara Bank Securities Ltd	Commission /trail fee for marketing and procuring unit capital	1.01	0.08	0.82	0.08
Manish Kumar	Commission /trail fee for marketing and procuring unit capital	0.32	0.02	-	-
Deril John Lasrado	Commission /trail fee for marketing and procuring unit capital	0.13	0.01	-	-
Moka Sunil	Commission /trail fee for marketing and procuring unit capital	0.06	0.01	-	-

(ii c) **Canara Robeco Value Fund**

Transactions covered by Ind AS 24 (Rs. in Lakhs)

Name of Related Party	Nature of transactions	Year ended March 31, 2025	Balance as at March 31, 2025	Year ended March 31, 2024	Balance as at March 31, 2024
Canara Robeco Asset Management Company Ltd	Fees for investment management services plus GST	610.34	55.69	511.77	54.47
Canara Robeco Mutual Fund (Board of Trustees)	Trusteeship Fees	0.48	0.48	0.49	0.49
Canara Robeco Asset Management Company Ltd	Investment in Unit Capital at Face value	2.02	87.85	1.04	85.84
Canara Bank	Bank Balance	-	0.19	-	0.19
Canara Bank	Commission /trail fee for marketing and procuring unit capital	43.70	3.26	36.02	3.45
Canara Bank	Bank Charges paid	0.05	-	0.11	-
Canara Bank Securities Ltd	Brokerage paid for secondary market transactions	7.34	-	1.85	-
Canara Bank Securities Ltd	Commission /trail fee for marketing and procuring unit capital	0.32	0.03	0.24	0.02
Manish Kumar	Commission /trail fee for marketing and procuring unit capital	0.23	0.02	-	-
Deril John Lasrado	Commission /trail fee for marketing and procuring unit capital	0.03	0.00	-	-
Moka Sunil	Commission /trail fee for marketing and procuring unit capital	0.01	0.00	-	-

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CANARA ROBECO MUTUAL FUND

(ii d) Canara Robeco Mid Cap Fund

Transactions covered by Ind AS 24 (Rs. in Lakhs)

Name of Related Party	Nature of transactions	Year ended March 31, 2025	Balance as at March 31, 2025	Year ended March 31, 2024	Balance as at March 31, 2024
Canara Robeco Asset Management Company Ltd	Fees for investment management services plus GST	1,169.98	105.74	705.77	93.25
Canara Robeco Mutual Fund (Board of Trustees)	Trusteeship Fees	0.98	0.98	0.82	0.82
Canara Robeco Asset Management Company Ltd	Investment in Unit Capital at Face value	38.77	207.82	39.05	169.05
Canara Bank	Bank Balance	-	0.20	-	0.20
Canara Bank	Commission /trail fee for marketing and procuring unit capital	279.75	22.46	199.29	18.86
Canara Bank	Bank Charges paid	0.00	-	0.04	-
Canara Bank Securities Ltd	Brokerage paid for secondary market transactions	7.20	-	1.95	-
Canara Bank Securities Ltd	Commission /trail fee for marketing and procuring unit capital	0.23	0.02	0.11	0.01
Manish Kumar	Commission /trail fee for marketing and procuring unit capital	0.66	0.06	-	-
Deril John Lasrado	Commission /trail fee for marketing and procuring unit capital	0.07	0.01	-	-
Moka Sunil	Commission /trail fee for marketing and procuring unit capital	0.03	0.00	-	-

(ii e) Canara Robeco Manufacturing Fund

Transactions covered by Ind AS 24 (Rs. in Lakhs)

Name of Related Party	Nature of transactions	Year ended March 31, 2025	Balance as at March 31, 2025	Period ended March 31, 2024	Balance as at March 31, 2024
Canara Robeco Asset Management Company Ltd	Fees for investment management services plus GST	592.48	86.87	14.53	13.30
Canara Robeco Mutual Fund (Board of Trustees)	Trusteeship Fees	0.60	0.60	0.03	0.03
Canara Robeco Asset Management Company Ltd	Investment in Unit Capital at Face value	38.86	178.85	140	139.99
Canara Bank	Bank Balance	-	0.29	-	0.29
Canara Bank	Investment in Unit Capital at Face value	0.00	19,999.00	19,999.00	19,999.00
Canara Bank	Commission /trail fee for marketing and procuring unit capital	617.28	45.36	28.38	28.38
Canara Bank	Bank Charges paid	0.0014	-	0.00	-
Canara Bank Securities Ltd	Brokerage paid for secondary market transactions	2.92	-	1	-
Canara Bank Securities Ltd	Commission /trail fee for marketing and procuring unit capital	0.1080	0.0079	0.00	0.00
Manish Kumar	Commission /trail fee for marketing and procuring unit capital	0.04	0.00	-	-
Deril John Lasrado	Commission /trail fee for marketing and procuring unit capital	0.02	0.00	-	-
Moka Sunil	Commission /trail fee for marketing and procuring unit capital	0.01	0.00	-	-

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CANARA ROBECO MUTUAL FUND

CANARA ROBECO MUTUAL FUND
NOTES FORMING PART OF FINANCIAL STATEMENTS

(iii) Transactions covered by Regulation 25(8) of the SEBI Regulations with the sponsor or associate of the sponsor of the Fund is given below :

(Rs. in Lakhs)

Name	Nature of Association/Nature of Relation	Scheme Name	Commission paid for procuring unit capital		Brokerage paid for secondary market		Bank Charges	
			April 1, 2024 to March 31, 2025	April 1, 2023 to March 31, 2024	April 1, 2024 to March 31, 2025	April 1, 2023 to March 31, 2024	April 1, 2024 to March 31, 2025	April 1, 2023 to March 31, 2024
Canara Bank Securities Ltd*	Subsidiaries of the Sponsor	Canara Robeco Small Cap Fund	0.81	0.56	14.16	20.29	-	-
		Canara Robeco Focused Equity Fund	1.01	0.82	4.32	2.31	-	-
		Canara Robeco Value Fund	0.32	0.24	7.34	1.85	-	-
		Canara Robeco Mid Cap Fund	0.23	0.11	7.20	1.95	-	-
		Canara Robeco Manufacturing Fund	0.11	0.00	2.92	1.04	-	-
Canara Bank	Sponsor of the Fund	Canara Robeco Small Cap Fund	298.10	179.92	-	-	0.94	1.97
		Canara Robeco Focused Equity Fund	89.08	67.24	-	-	0.30	0.67
		Canara Robeco Value Fund	43.70	36.02	-	-	0.05	0.11
		Canara Robeco Mid Cap Fund	279.75	199.29	-	-	0.00	0.04
		Canara Robeco Manufacturing Fund	617.28	28.38	-	-	0.00	0.00
Manish Kumar	Relative of an Employee	Canara Robeco Small Cap Fund	0.47	-	-	-	-	-
		Canara Robeco Focused Equity Fund	0.32	-	-	-	-	-
		Canara Robeco Value Fund	0.23	-	-	-	-	-
		Canara Robeco Mid Cap Fund	0.66	-	-	-	-	-
		Canara Robeco Manufacturing Fund	0.04	-	-	-	-	-
Deril John Lasrado	Relative of an Employee	Canara Robeco Small Cap Fund	0.13	-	-	-	-	-
		Canara Robeco Focused Equity Fund	0.13	-	-	-	-	-
		Canara Robeco Value Fund	0.03	-	-	-	-	-
		Canara Robeco Mid Cap Fund	0.07	-	-	-	-	-
		Canara Robeco Manufacturing Fund	0.02	-	-	-	-	-
Moka Sunil	Relative of an Employee	Canara Robeco Small Cap Fund	0.08	-	-	-	-	-
		Canara Robeco Focused Equity Fund	0.06	-	-	-	-	-
		Canara Robeco Value Fund	0.01	-	-	-	-	-
		Canara Robeco Mid Cap Fund	0.03	-	-	-	-	-
		Canara Robeco Manufacturing Fund	0.01	-	-	-	-	-

* Wholly owned subsidiary of Canara Bank

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CANARA ROBECO MUTUAL

Note 21 Additional disclosures forming part of financial statements

9. Contingent Liabilities

Contingent Liabilities includes underwriting commitments, uncalled liability on partly paid up shares and other commitments, if any.

Scheme Name	As at 31st March, 2025	As at 31st March, 2024
Canara Robeco Small Cap Fund	Nil	Nil
Canara Robeco Focused Equity Fund	Nil	Nil
Canara Robeco Value Fund	Nil	Nil
Canara Robeco Mid Cap Fund	Nil	Nil
Canara Robeco Manufacturing Fund	Nil	Nil

10. Net asset value per unit of Rs 10 each fully paid up

	Canara Robeco Small Cap Fund		Canara Robeco Focused Equity Fund		Canara Robeco Value Fund		Canara Robeco Mid Cap Fund		Canara Robeco Manufacturing Fund	
	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024
Regular Plan - Growth Option	34.40	32.80	18.33	16.57	16.91	15.90	14.88	13.76	10.88	10.16
Regular Plan - IDCW	31.01	30.46	17.19	15.68	16.75	15.89	14.41	13.76	10.87	10.16
Direct Plan - Growth Option	37.87	35.66	19.49	17.36	17.91	16.58	15.39	14.04	11.06	10.17
Direct Plan - IDCW	34.55	33.52	18.35	16.50	17.73	16.57	14.92	14.05	11.06	10.16

The net asset value of the Scheme's unit is determined separately for units issued under the plans after including the respective unit capital and reserves and surplus.

11. Income And Expenditure

The total income and expenditure and these amounts as a percentage of the Scheme's average daily net assets on an annualised basis are provided below:

(Rs. in Lakhs)

Particulars	Canara Robeco Small Cap Fund		Canara Robeco Focused Equity Fund		Canara Robeco Value Fund		Canara Robeco Mid Cap Fund		Canara Robeco Manufacturing Fund	
	For the Year Ended 31st March, 2025	For the Year Ended 31st March, 2024	For the Year Ended 31st March, 2025	For the Year Ended 31st March, 2024	For the Year Ended 31st March, 2025	For the Year Ended 31st March, 2024	For the Year Ended 31st March, 2025	For the Year Ended 31st March, 2024	For the Year Ended 31st March, 2025	For the Period Ended 31st March, 2024
Income										
(net of loss and interscheme loss on sale / transfer of investments)										
- amount	122,773.83	36,833.76	33,480.96	23,204.29	18,568.08	9,710.53	34,375.86	9,524.34	8,008.70	374.10
- as a percentage of average daily net assets	10.65	4.77	13.65	11.76	15.07	10.17	13.49	6.00	5.14	6.30
Expenditure ~~~##										
(excluding loss and interscheme loss on sale / transfer of investments)										
- amount	16,340.78	11,249.34	5,011.41	4,123.30	2,657.76	2,120.34	5,516.86	3,346.32	2,736.26	246.62
- as a percentage of average daily net assets										
Regular Plan	1.69	1.73	1.95	2.00	2.12	2.20	1.95	2.06	1.92	2.13
Direct Plan	0.46	0.45	0.49	0.51	0.63	0.68	0.61	0.61	0.52	0.49
Management Fees (excluding GST)										
- amount	2,999.17	1,865.00	747.46	607.91	517.24	433.70	991.51	598.11	502.10	12.31
- as a percentage of average daily net assets	0.26	0.24	0.31	0.31	0.42	0.45	0.39	0.38	0.32	0.21

~~~## Expenditure includes brokerage and transaction costs incurred for the purpose of execution of trades.

The schemes pay fees for investment management services (excluding goods and services tax) under an agreement with the AMC, which provides for computation of such fee as a percentage of Scheme's average daily net assets after excluding the net asset value of the investments by the AMC in the scheme, the net asset value of the investments made in other schemes, investment in Fixed Deposits and interest accrued thereon, if any.

Effective April 1, 2023, Brokerage and transaction cost incurred for the purpose of execution of transactions charged to the schemes as provided under Regulation 52 (6A) (a) up to 12 bps and 5 bps for cash market transactions and derivatives transactions, respectively is not included in the above expense ratio.

CHOKSHI & CHOKSHI LLP FRN-101872W/W 100045

CANARA ROBECO MUTUAL FUND
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Note 21 Additional disclosures forming part of financial statements

12. Investor Education Fund (IEF) & Investor Education and Awareness Initiatives (IEAI)

Schedule Annexed to and forming part of the Balance Sheet as at March 31, 2025 and the Revenue Account for the year/period ended on that date

As per paragraph 10.1.16 of Master circular dated 19th May 2023 , an annual charge of 2 basis points (0.02% p.a.) of daily net assets, being part of total recurring expenses is set aside for Investor Education and Awareness Initiatives (IEAI) in accordance with SEBI (Mutual Funds) Regulations, 1996 as amended and circulars issued thereunder. These funds set aside are used only for meeting expenses for Investor Education and Awareness Initiatives.

Pursuant to letter no. IMD/DF2/RS/813/2016 dated January 08, 2016 issued by SEBI to AMFI, from April 1, 2016 onwards, 50% of the 2 bps accrual on daily net assets set aside by mutual funds for investor education and awareness initiative is being transferred to AMFI.

In terms of the AMFI Best Practices Guidelines Circular No. 56/2015-16, the residual 50% of the 2 bps of the IEF accrual of all the schemes of Canara Robeco Mutual Fund is set aside in a separate fund "Canara Robeco Mutual Fund – Investor Education Fund" ("IEF Fund") and all income earned on the Investment of this amount is credited to IEF Fund Account and expenses incurred on investor education have been reduced from the IEF Fund.

The Fund has transferred during the year Rs.1035.45 lakhs (Previous Year Rs.772.17 lakhs) to AMFI being 50% of the annual charge of IEAI of 2 basis points p.a. of daily net assets and the balance of Rs.1035.45 lakhs (Previous Year Rs.772.17 lakhs) is transferred to IEF Fund.

(Rs. In Lakhs)

Particulars	Year 2024-25	Year 2023-24
Opening Balance	187.92	242.26
Add: Net Change in Unrealised Appreciation in Value of Investment	3.19	(0.11)
Add: Contribution received/receivable during the year	1,035.45	772.17
Add: Investment Income for the year	43.06	25.00
Less: Amount Spent during the year	102.63	851.40
Closing Balance	**1,166.99**	**187.92**

13. No provision for Income Tax is made since the income of the scheme is exempt under section 10(23D) of the Income Tax Act, 1961.

14. Prior Year Comparatives

The figures for the previous year/period have been reclassified/regrouped, wherever necessary to confirm with current years classification/disclosure.

For Chokshi & Chokshi LLP
Chartered Accountants
FRN - 101872W/W100045

Anish Shah
Partner
M. No: 048462
UDIN No.

For Canara Robeco Asset Management Company Limited
(Investment Manager)

Fund Manager
Fund Manager
Fund Manager
Fund Manager
Head Operations
Chief Operating Officer
Managing Director & CEO
Fund Manager

For CRMF Trustee Private Limited

Director
Director

Place: Mumbai
Date : 24 JUN 2025

Place: Mumbai
Date : 24 JUN 2025

Annexure II

SUPPLEMENTARY INVESTMENT PORTFOLIO INFORMATION AND INDUSTRYWISE CLASSIFICATION OF

CANARA ROBECO SMALL CAP FUND

Details of investment portfolio and industrywise classification of the Scheme's investments in each category of investments at March 31, 2025 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets as at March 31, 2025, as well as the aggregate investments in each investment category.

Industry and Company Particulars	Quantity	Amount (Rupees in lakhs)	Percentage to Net Assets	Percentage to Investment category
QUOTED SHARES (FULLY-PAID)				
Aerospace & Defense	**10,759,248**	**32,419.77**	**2.92**	**3.05**
Bharat Electronics Ltd	10,759,248	32,419.77	2.92	3.05
Auto Components	**5,957,268**	**36,821.03**	**3.32**	**3.46**
Schaeffler India Ltd	374,832	12,655.83	1.14	1.19
Exide Industries Ltd	3,258,298	11,744.54	1.06	1.10
CIE Automotive India Ltd	1,964,628	7,822.17	0.71	0.74
Rolex Rings Ltd	359,510	4,598.49	0.41	0.43
Banks	**41,518,007**	**52,198.00**	**4.70**	**4.92**
Karur Vysya Bank Ltd	7,313,527	15,302.82	1.38	1.44
Equitas Small Finance Bank Ltd	24,898,592	13,689.25	1.23	1.29
Indian Bank	2,233,399	12,089.39	1.09	1.14
City Union Bank Ltd	7,072,489	11,116.54	1.00	1.05
Beverages	**617,287**	**14,993.59**	**1.35**	**1.41**
Radico Khaitan Ltd	617,287	14,993.59	1.35	1.41
Capital Markets	**9,558,768**	**94,505.44**	**8.51**	**8.92**
Multi Commodity Exchange Of India Ltd	678,020	36,014.73	3.23	3.41
Computer Age Management Services Ltd	419,047	15,602.59	1.41	1.47
Indian Energy Exchange Ltd	7,359,095	12,935.08	1.17	1.22
Anand Rathi Wealth Ltd	638,582	12,210.97	1.10	1.15
ICRA Ltd	217,766	11,988.13	1.08	1.13
Prudent Corporate Advisory Services Ltd	246,258	5,753.94	0.52	0.54
Cement & Cement Products	**2,766,620**	**26,988.08**	**2.44**	**2.54**
JK Lakshmi Cement Ltd	1,571,169	12,162.42	1.10	1.14
The Ramco Cements Ltd	1,156,767	10,373.31	0.94	0.98
Ultratech Cement Ltd	38,684	4,452.35	0.40	0.42
Chemicals & Petrochemicals	**2,805,677**	**12,448.55**	**1.12**	**1.17**
Rossari Biotech Ltd	1,067,293	6,453.39	0.58	0.61
Fine Organic Industries Ltd	77,057	3,087.67	0.28	0.29
NOCIL Ltd	1,661,327	2,907.49	0.26	0.27
Construction	**6,138,518**	**25,267.19**	**2.28**	**2.37**
Ahluwalia Contracts (India) Ltd	839,333	6,875.82	0.62	0.65
KNR Constructions Ltd	2,906,916	6,631.55	0.60	0.62
KEC International Ltd	1,076,877	8,429.25	0.76	0.79
PNC Infratech Ltd	1,315,392	3,330.57	0.30	0.31
Consumer Durables	**17,802,197**	**95,093.15**	**8.59**	**8.94**
Blue Star Ltd	886,165	18,932.03	1.71	1.78
V-Guard Industries Ltd	4,698,583	16,705.81	1.51	1.57
Crompton Greaves Consumer Electricals Ltd	4,410,453	15,610.80	1.41	1.47
Cera Sanitaryware Ltd	201,371	11,354.91	1.02	1.07
Bata India Ltd	781,738	9,536.42	0.86	0.90
Greenply Industries Ltd	2,972,657	8,507.74	0.77	0.80
Safari Industries (India) Ltd	318,295	6,291.10	0.57	0.59
Greenpanel Industries Ltd	1,989,719	4,514.67	0.41	0.42
Greenlam Industries Ltd	1,543,216	3,639.67	0.33	0.34
Diversified FMCG	**2,150,000**	**8,809.63**	**0.79**	**0.83**
ITC Ltd	2,150,000	8,809.63	0.79	0.83
Electrical Equipment	**3,101,281**	**40,716.74**	**3.67**	**3.84**
Ge Vernova T&D India Ltd	959,901	14,962.46	1.35	1.41
Hitachi Energy India Ltd	113,196	14,323.43	1.29	1.35
Triveni Turbine Ltd	2,028,184	11,430.85	1.03	1.08
Fertilizers & Agrochemicals	**311,230**	**1,740.87**	**0.16**	**0.16**
Sumitomo Chemical India Ltd	311,230	1,740.87	0.16	0.16

Industry and Company Particulars	Quantity	Amount (Rupees in lakhs)	Percentage to Net Assets	Percentage to Investment category
Finance	**6,487,081**	**78,432.56**	**7.07**	**7.37**
Cholamandalam Financial Holdings Ltd	1,258,306	22,038.60	1.97	2.07
Bajaj Finance Ltd	149,500	13,373.67	1.21	1.26
PNB Housing Finance Ltd	1,440,663	12,699.44	1.15	1.19
Can Fin Homes Ltd	1,717,975	11,500.98	1.04	1.08
Creditaccess Grameen Ltd	1,058,313	10,074.61	0.91	0.95
Home First Finance Co India Ltd	862,324	8,745.26	0.79	0.82
Food Products	**4,053,744**	**30,063.97**	**2.71**	**2.82**
EID Parry India Ltd	1,910,926	15,012.23	1.35	1.41
Bikaji Foods International Ltd	2,031,910	13,430.93	1.21	1.26
Mrs Bectors Food Specialities Ltd	110,908	1,620.81	0.15	0.15
Healthcare Services	**2,866,599**	**35,289.90**	**3.18**	**3.32**
Global Health Ltd	1,104,062	13,229.97	1.19	1.24
Max Healthcare Institute Ltd	1,179,607	12,939.70	1.17	1.22
Metropolis Healthcare Ltd	582,930	9,120.23	0.82	0.86
Household Products	**3,119,812**	**10,254.82**	**0.92**	**0.96**
Jyothy Labs Ltd	3,119,812	10,254.82	0.92	0.96
Industrial Manufacturing	**3,507,019**	**49,799.90**	**4.49**	**4.68**
Kaynes Technology India Ltd	536,412	25,465.36	2.29	2.39
Jyoti CNC Automation Ltd	754,118	7,982.72	0.72	0.75
Praj Industries Ltd	1,012,874	5,619.93	0.51	0.53
Titagarh Rail Systems Ltd	676,111	5,383.53	0.49	0.51
GMM Pfaudler Ltd	527,504	5,348.36	0.48	0.50
Industrial Products	**13,863,890**	**76,241.72**	**6.90**	**7.16**
KEI Industries Ltd	872,664	25,244.86	2.28	2.37
EPL Ltd	6,249,380	12,605.62	1.14	1.19
Ratnamani Metals & Tubes Ltd	358,762	9,295.16	0.84	0.87
Rhi Magnesita India Ltd	1,376,829	6,984.65	0.63	0.66
Timken India Ltd	244,148	6,715.66	0.61	0.63
Subros Ltd	1,098,926	6,158.93	0.56	0.58
Finolex Industries Ltd	2,566,847	4,618.53	0.42	0.43
Mold Tek Packaging Ltd	1,096,334	4,618.31	0.42	0.43
IT - Services	**1,427,108**	**20,446.49**	**1.84**	**1.92**
Affle India Ltd	696,931	11,210.48	1.01	1.05
Cyient Ltd	730,177	9,236.01	0.83	0.87
IT - Software	**3,626,793**	**12,877.35**	**1.17**	**1.21**
Sonata Software Ltd	2,072,898	7,166.01	0.65	0.67
Latent View Analytics Ltd	1,553,895	5,711.34	0.52	0.54
Leisure Services	**7,726,507**	**38,832.33**	**3.50**	**3.64**
Indian Hotels Co Ltd	2,004,471	15,786.21	1.42	1.48
Westlife Foodworld Ltd	1,281,431	8,967.45	0.81	0.84
TBO Tek Ltd	705,748	8,508.50	0.77	0.80
Devyani International Ltd	3,734,857	5,570.17	0.50	0.52
Non - Ferrous Metals	**6,460,000**	**11,339.24**	**1.02**	**1.07**
National Aluminium Co Ltd	6,460,000	11,339.24	1.02	1.07
Oil	**4,972,753**	**12,251.87**	**1.11**	**1.15**
Oil & Natural Gas Corporation Ltd	4,972,753	12,251.87	1.11	1.15
Paper, Forest & Jute Products	**1,201,187**	**23,542.06**	**2.12**	**2.21**
Aditya Birla Real Estate Ltd	1,201,187	23,542.06	2.12	2.21
Personal Products	**1,371,585**	**3,180.16**	**0.29**	**0.30**
Honasa Consumer Ltd	1,371,585	3,180.16	0.29	0.30
Petroleum Products	**800,000**	**10,200.80**	**0.92**	**0.96**
Reliance Industries Ltd	800,000	10,200.80	0.92	0.96
Pharmaceuticals & Biotechnology	**12,291,439.00**	**94,783.59**	**8.55**	**8.92**
J.B. Chemicals & Pharmaceuticals Ltd	1,303,364	21,156.20	1.91	1.99
Ajanta Pharma Ltd	579,013	15,187.51	1.37	1.43
Sun Pharmaceutical Industries Ltd	875,502	15,187.33	1.37	1.43
Piramal Pharma Ltd	6,712,333	15,085.97	1.36	1.42
Suven Pharmaceuticals Ltd	1,239,108	14,262.13	1.29	1.34
Innova Captab Ltd	1,582,119	13,904.45	1.25	1.31

CANARA ROBECO MUTUAL

Industry and Company Particulars	Quantity	Amount (Rupees in lakhs)	Percentage to Net Assets	Percentage to Investment category
Power	**12,010,642.00**	**25,235.23**	**2.28**	**2.38**
CESC Ltd	8,694,821	13,377.85	1.21	1.26
NTPC Ltd	3,315,821	11,857.38	1.07	1.12
Realty	**2,061,239**	**22,431.59**	**2.02**	**2.11**
Sobha Ltd	927,246	11,356.45	1.02	1.07
Brigade Enterprises Ltd	1,133,993	11,075.14	1.00	1.04
Retailing	**7,126,238**	**29,034.00**	**2.62**	**2.73**
Zomato Ltd	5,424,212	10,940.64	0.99	1.03
V-Mart Retail Ltd	264,123	7,687.96	0.69	0.72
Vedant Fashions Ltd	708,839	5,499.53	0.50	0.52
Go Fashion India Ltd	729,064	4,905.87	0.44	0.46
Textiles & Apparels	**1,297,893**	**11,267.23**	**1.01**	**1.05**
K.P.R. Mill Ltd	1,213,650	11,001.74	0.99	1.03
Arvind Ltd	84,243	265.49	0.02	0.02
Transport Services	**2,562,028**	**25,795.56**	**2.33**	**2.43**
Interglobe Aviation Ltd	197,522	10,103.94	0.91	0.95
Great Eastern Shipping Co Ltd	982,175	9,150.43	0.83	0.86
VRL Logistics Ltd	1,382,331	6,541.19	0.59	0.62
TOTAL INVESTMENTS	**202,319,658**	**1,063,302.41**	**95.90**	**100.00**
TRIPARTY REPO		**29,084.58**	**2.62**	**100.00**
NET CURRENT ASSETS		**16,375.72**	**1.48**	
NET ASSETS		**1,108,762.71**	**100.00**	

Aggregate value of non-traded/thinly traded investments valued in good faith as per SEBI regulations (Rupees in lakhs)	31-Mar-25	31-Mar-24
	-	-

CANARA ROBECO MUTUAL FUND

Annexure II

SUPPLEMENTARY INVESTMENT PORTFOLIO INFORMATION AND INDUSTRYWISE CLASSIFICATION OF

CANARA ROBECO FOCUSED EQUITY FUND

Details of investment portfolio and industrywise classification of the Scheme's investments in each category of investments at March 31, 2025 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets as at March 31, 2025, as well as the aggregate investments in each investment category.

Industry and Company Particulars	Quantity	Amount (Rupees in lakhs)	Percentage to Net Assets	Percentage to Investment category
QUOTED EQUITY SHARES (FULLY-PAID)				
Aerospace & Defense	**2,521,000**	**7,596.28**	**3.09**	**3.27**
Bharat Electronics Ltd	2,521,000	7,596.28	3.09	3.27
Auto Components	**878,316**	**7,689.66**	**3.13**	**3.31**
Uno Minda Ltd	878,316	7,689.66	3.13	3.31
Automobiles	**380,283**	**13,289.22**	**5.40**	**5.73**
TVS Motor Co Ltd	335,383	8,115.77	3.30	3.50
Maruti Suzuki India Ltd	44,900	5,173.45	2.10	2.23
Banks	**3,632,000**	**48,963.32**	**19.91**	**21.10**
ICICI Bank Ltd	1,625,000	21,910.69	8.91	9.44
HDFC Bank Ltd	977,500	17,870.66	7.27	7.70
State Bank of India	654,500	5,049.47	2.05	2.18
Axis Bank Ltd	375,000	4,132.50	1.68	1.78
Beverages	**1,193,042**	**6,438.25**	**2.62**	**2.77**
Varun Beverages Ltd	1,193,042	6,438.25	2.62	2.77
Cement & Cement Products	**61,000**	**7,020.83**	**2.86**	**3.03**
Ultratech Cement Ltd	61,000	7,020.83	2.86	3.03
Construction	**256,261**	**8,949.40**	**3.64**	**3.86**
Larsen & Toubro Ltd	256,261	8,949.40	3.64	3.86
Consumer Durables	**405,000**	**5,907.74**	**2.40**	**2.55**
Voltas Ltd	405,000	5,907.74	2.40	2.55
Electrical Equipment	**498,646**	**7,772.64**	**3.16**	**3.35**
Ge Vernova T&D India Ltd	498,646	7,772.64	3.16	3.35
Finance	**106,500**	**9,527.06**	**3.87**	**4.11**
Bajaj Finance Ltd	106,500	9,527.06	3.87	4.11
Healthcare Services	**1,924,417.00**	**13,168.85**	**5.35**	**5.67**
Max Healthcare Institute Ltd	704,782	7,731.11	3.14	3.33
Dr. Agarwals Health Care Ltd	1,219,635	5,437.74	2.21	2.34
Insurance	**721,443**	**11,950.86**	**4.86**	**5.15**
SBI Life Insurance Co Ltd	401,443	6,213.74	2.53	2.68
ICICI Lombard General Insurance Co Ltd	320,000	5,737.12	2.33	2.47
IT - Software	**860,402**	**18,061.25**	**7.35**	**7.78**
Infosys Ltd	637,000	10,005.04	4.07	4.31
Tata Consultancy Services Ltd	223,402	8,056.21	3.28	3.47
Paper, Forest & Jute Products	**283,500**	**5,556.32**	**2.26**	**2.39**
Aditya Birla Real Estate Ltd	283,500	5,556.32	2.26	2.39
Petroleum Products	**640,800**	**8,170.84**	**3.32**	**3.52**
Reliance Industries Ltd	640,800	8,170.84	3.32	3.52
Pharmaceuticals & Biotechnology	**410,994**	**14,287.98**	**5.81**	**6.16**
Divi's Laboratories Ltd	129,000	7,450.33	3.03	3.21
Mankind Pharma Ltd	281,994	6,837.65	2.78	2.95
Power	**1,438,000**	**5,142.29**	**2.09**	**2.22**
NTPC Ltd	1,438,000	5,142.29	2.09	2.22
Retailing	**3,848,547**	**20,869.45**	**8.49**	**8.99**
Trent Ltd	153,547	8,176.61	3.33	3.52
Zomato Ltd	3,560,000	7,180.52	2.92	3.09
Avenue Supermarts Ltd	135,000	5,512.32	2.24	2.38
Telecom - Services	**674,800**	**11,696.98**	**4.76**	**5.04**
Bharti Airtel Ltd	674,800	11,696.98	4.76	5.04
TOTAL INVESTMENTS	**20,734,951**	**232,059.22**	**94.37**	**100.00**
TRIPARTY REPO		**13,024.39**	**5.30**	**100.00**
NET CURRENT ASSETS		**817.09**	**0.33**	
NET ASSETS		**245,900.70**	**100.00**	

Aggregate value of non-traded/thinly traded investments valued in good faith as per SEBI regulations (Rupees in lakhs)	31-Mar-25	31-Mar-24
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Annexure II

SUPPLEMENTARY INVESTMENT PORTFOLIO INFORMATION AND INDUSTRYWISE CLASSIFICATION OF

CANARA ROBECO VALUE FUND

Details of investment portfolio and industrywise classification of the Scheme's investments in each category of investments at March 31, 2025 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets as at March 31, 2025, as well as the aggregate investments in each investment category.

Industry and Company Particulars	Quantity	Amount (Rupees in lakhs)	Percentage to Net Assets	Percentage to Investment category
QUOTED EQUITY SHARES (FULLY-PAID)				
Aerospace & Defense	**785,783**	**3,724.37**	**3.10**	**3.25**
Bharat Electronics Ltd	750,783	2,262.26	1.88	1.97
Hindustan Aeronautics Ltd	35,000	1,462.11	1.22	1.28
Agricultural Food & Other Products	**180,000**	**999.00**	**0.83**	**0.87**
CCL Products (India) Ltd	180,000	999.00	0.83	0.87
Auto Components	**875,000**	**1,145.90**	**0.95**	**1.00**
Samvardhana Motherson International Ltd	875,000	1,145.90	0.95	1.00
Automobiles	**37,483**	**3,354.00**	**2.80**	**2.93**
Bajaj Auto Ltd	26,483	2,086.56	1.74	1.82
Maruti Suzuki India Ltd	11,000	1,267.44	1.06	1.11
Banks	**2,153,024**	**25,826.70**	**21.51**	**22.54**
HDFC Bank Ltd	505,667	9,244.60	7.70	8.07
ICICI Bank Ltd	683,585	9,217.12	7.68	8.04
State Bank of India	396,415	3,058.34	2.55	2.67
Axis Bank Ltd	220,357	2,428.33	2.02	2.12
Indian Bank	347,000	1,878.31	1.56	1.64
Beverages	**569,715**	**3,074.47**	**2.56**	**2.68**
Varun Beverages Ltd	569,715	3,074.47	2.56	2.68
Capital Markets	**114,750**	**2,157.97**	**1.79**	**1.88**
Multi Commodity Exchange Of India Ltd	22,250	1,181.86	0.98	1.03
UTI Asset Management Co Ltd	92,500	976.11	0.81	0.85
Cement & Cement Products	**110,000**	**1,161.44**	**0.97**	**1.01**
Birla Corporation Ltd	110,000	1,161.44	0.97	1.01
Chemicals & Petrochemicals	**67,500**	**1,338.93**	**1.12**	**1.17**
Deepak Nitrite Ltd	67,500	1,338.93	1.12	1.17
Commercial Services & Supplies	**282,343**	**1,870.80**	**1.56**	**1.63**
Awfis Space Solutions Ltd	282,343	1,870.80	1.56	1.63
Construction	**765,150**	**4,398.81**	**3.67**	**3.84**
Larsen & Toubro Ltd	95,150	3,322.92	2.77	2.90
Engineers India Ltd	670,000	1,075.89	0.90	0.94
Consumable Fuels	**485,000**	**1,931.27**	**1.61**	**1.69**
Coal India Ltd	485,000	1,931.27	1.61	1.69
Consumer Durables	**369,000**	**2,179.48**	**1.81**	**1.90**
Crompton Greaves Consumer Electricals Ltd	320,000	1,132.64	0.94	0.99
Blue Star Ltd	49,000	1,046.84	0.87	0.91
Diversified FMCG	**561,880**	**2,302.30**	**1.92**	**2.01**
ITC Ltd	561,880	2,302.30	1.92	2.01
Fertilizers & Agrochemicals	**353,503.00**	**1,977.32**	**1.65**	**1.73**
Sumitomo Chemical India Ltd	353,503	1,977.32	1.65	1.73
Finance	**793,633**	**5,749.34**	**4.78**	**5.02**
Cholamandalam Financial Holdings Ltd	87,000	1,523.76	1.27	1.33
PNB Housing Finance Ltd	166,633	1,468.87	1.22	1.28
Shriram Finance Ltd	215,000	1,410.40	1.17	1.23
Power Finance Corporation Ltd	325,000	1,346.31	1.12	1.18
Food Products	**189,500**	**1,992.18**	**1.66**	**1.74**
Mrs Bectors Food Specialities Ltd	74,500	1,088.74	0.91	0.95
EID Parry India Ltd	115,000	903.44	0.75	0.79
Gas	**105,000.00**	**432.97**	**0.36**	**0.38**
Gujarat Gas Ltd	105,000	432.97	0.36	0.38
Healthcare Services	**241,758**	**2,597.43**	**2.16**	**2.27**
Vijaya Diagnostic Centre Ltd	156,758	1,578.87	1.31	1.38
Global Health Ltd	85,000	1,018.56	0.85	0.89
Household Products	**223,780**	**735.56**	**0.61**	**0.64**
Jyothy Labs Ltd	223,780	735.56	0.61	0.64
Industrial Products	**48,000**	**1,388.57**	**1.16**	**1.21**
KEI Industries Ltd	48,000	1,388.57	1.16	1.21

Industry and Company Particulars	Quantity	Amount (Rupees in lakhs)	Percentage to Net Assets	Percentage to Investment category
Insurance	**477,272**	**3,827.01**	**3.18**	**3.34**
SBI Life Insurance Co Ltd	115,000	1,780.03	1.48	1.55
Medi Assist Healthcare Services Ltd	332,500	1,513.21	1.26	1.32
ICICI Lombard General Insurance Co Ltd	29,772	533.77	0.44	0.47
IT - Software	**737,930**	**8,974.60**	**7.48**	**7.84**
Infosys Ltd	330,500	5,191.00	4.32	4.53
HCL Technologies Ltd	132,430	2,108.95	1.76	1.84
Tech Mahindra Ltd	67,500	957.32	0.80	0.84
Sonata Software Ltd	207,500	717.33	0.60	0.63
Minerals & Mining	**320,000**	**1,033.60**	**0.86**	**0.90**
MOIL Ltd	320,000	1,033.60	0.86	0.90
Oil	**225,000**	**870.19**	**0.72**	**0.76**
Oil India Ltd	225,000	870.19	0.72	0.76
Petroleum Products	**825,598**	**6,142**	**5.11**	**5.36**
Reliance Industries Ltd	385,598	4,916.76	4.09	4.29
Bharat Petroleum Corporation Ltd	440,000	1,225.27	1.02	1.07
Pharmaceuticals & Biotechnology	**433,979**	**5,808.74**	**4.84**	**5.07**
Sun Pharmaceutical Industries Ltd	119,438	2,071.89	1.73	1.81
Innova Captab Ltd	164,500	1,445.71	1.20	1.26
Cipla Ltd	79,740	1,150.01	0.96	1.00
J.B. Chemicals & Pharmaceuticals Ltd	70,301	1,141.13	0.95	1.00
Power	**2,191,732**	**5,487.62**	**4.57**	**4.79**
NTPC Ltd	1,277,296	4,567.61	3.80	3.99
NTPC Green Energy Ltd	914,436	920.01	0.77	0.80
Realty	**263,165**	**2,570.20**	**2.14**	**2.24**
Brigade Enterprises Ltd	263,165	2,570.20	2.14	2.24
Retailing	**303,032**	**1,131.52**	**0.94**	**0.99**
Arvind Fashions Ltd	303,032	1,131.52	0.94	0.99
Telecom - Services	**265,500**	**4,602.18**	**3.84**	**4.02**
Bharti Airtel Ltd	265,500	4,602.18	3.84	4.02
Textiles & Apparels	**155,209**	**1,406.97**	**1.17**	**1.23**
K.P.R. Mill Ltd	155,209	1,406.97	1.17	1.23
Transport Services	**46,500**	**2,378.64**	**1.99**	**2.07**
Interglobe Aviation Ltd	46,500	2,378.64	1.99	2.07
TOTAL INVESTMENTS	**15,556,719**	**114,572.11**	**95.42**	**100.00**
TRIPARTY REPO		**5,294.49**	**4.41**	**100.00**
NET CURRENT ASSETS		**202.10**	**0.17**	
NET ASSETS		**120,068.70**	**100.00**	

Aggregate value of non-traded/thinly traded investments valued in good faith as per SEBI regulations (Rupees in lakhs)	31-Mar-25	31-Mar-24
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Annexure II
SUPPLEMENTARY INVESTMENT PORTFOLIO INFORMATION AND INDUSTRYWISE CLASSIFICATION OF

CANARA ROBECO MID CAP FUND

Details of investment portfolio and industrywise classification of the Scheme's investments in each category of investments at March 31, 2025 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets as at March 31, 2025, as well as the aggregate investments in each investment category.

Industry and Company Particulars	Quantity	Amount (Rupees in lakhs)	Percentage to Net Assets	Percentage to Investment category
QUOTED SHARES (FULLY-PAID)				
Aerospace & Defense	**1,576,707**	**4,750.93**	**1.82**	**1.91**
Bharat Electronics Ltd	1,576,707	4,750.93	1.82	1.91
Agricultural, Commercial & Construction Vehicles	**144,001**	**4,680.10**	**1.79**	**1.88**
Escorts Kubota Ltd	144,001	4,680.10	1.79	1.88
Auto Components	**3,051,789**	**24,806.31**	**9.51**	**10.00**
Uno Minda Ltd	776,885	6,801.63	2.61	2.74
Exide Industries Ltd	1,334,427	4,809.94	1.84	1.94
Balkrishna Industries Ltd	171,400	4,378.93	1.68	1.76
Schaeffler India Ltd	100,785	3,402.90	1.30	1.37
Endurance Technologies Ltd	118,072	2,324.01	0.89	0.94
Sona Blw Precision Forgings Ltd	428,240	1,975.04	0.76	0.80
Sundram Fasteners Ltd	121,980	1,113.86	0.43	0.45
Banks	**4,482,675**	**15,623.30**	**5.98**	**6.30**
Indian Bank	1,224,468	6,628.05	2.54	2.67
Federal Bank Ltd	3,023,207	5,826.63	2.23	2.35
ICICI Bank Ltd	235,000	3,168.62	1.21	1.28
Beverages	**137,412**	**2,747.21**	**1.05**	**1.11**
United Breweries Ltd	137,412	2,747.21	1.05	1.11
Capital Markets	**176,097**	**8,274.46**	**3.17**	**3.34**
BSE Ltd	82,277	4,508.62	1.73	1.82
HDFC Asset Management Company Ltd	93,820	3,765.84	1.44	1.52
Cement & Cement Products	**157,028**	**7,745.64**	**2.97**	**3.12**
J.K. Cement Ltd	157,028	7,745.64	2.97	3.12
Chemicals & Petrochemicals	**83,279**	**7,081.37**	**2.72**	**2.85**
Solar Industries India Ltd	37,506	4,217.17	1.62	1.70
Linde India Ltd	45,773	2,864.20	1.10	1.15
Consumer Durables	**352,063**	**9,599.18**	**3.68**	**3.86**
Dixon Technologies (India) Ltd	38,083	5,019.15	1.92	2.02
Voltas Ltd	313,980	4,580.03	1.76	1.84
Electrical Equipment	**11,818,492**	**15,964.04**	**6.11**	**6.43**
Suzlon Energy Ltd	11,064,496	6,269.14	2.40	2.52
Ge Vernova T&D India Ltd	215,954	3,366.18	1.29	1.36
Apar Industries Ltd	59,030	3,270.23	1.25	1.32
CG Power and Industrial Solutions Ltd	479,012	3,058.49	1.17	1.23
Fertilizers & Agrochemicals	**53,189**	**2,611.37**	**1.00**	**1.05**
Bayer Cropscience Ltd	53,189	2,611.37	1.00	1.05
Finance	**2,902,943**	**11,781.91**	**4.51**	**4.74**
Shriram Finance Ltd	786,654	5,160.45	1.98	2.08
CRISIL Ltd	83,933	3,507.48	1.34	1.41
L&T Finance Ltd	2,032,356	3,113.98	1.19	1.25
Financial Technology (Fintech)	**343,713**	**5,464.18**	**2.09**	**2.20**
PB Fintech Ltd	343,713	5,464.18	2.09	2.20
Healthcare Services	**889,941**	**10,024.90**	**3.84**	**4.04**
Max Healthcare Institute Ltd	630,741	6,918.91	2.65	2.79
Global Health Ltd	259,200	3,105.99	1.19	1.25
Industrial Manufacturing	**164,426**	**4,347.09**	**1.67**	**1.75**
Mazagon Dock Shipbuilders Ltd	164,426	4,347.09	1.67	1.75
Industrial Products	**351,152**	**10,892.31**	**4.18**	**4.39**
Cummins India Ltd	144,184	4,400.28	1.69	1.77
KEI Industries Ltd	112,337	3,249.74	1.25	1.31
Supreme Industries Ltd	94,631	3,242.29	1.24	1.31

Industry and Company Particulars	Quantity	Amount (Rupees in lakhs)	Percentage to Net Assets	Percentage to Investment category
Insurance	**483,146**	**5,545.07**	**2.13**	**2.23**
Max Financial Services Ltd	483,146	5,545.07	2.13	2.23
IT - Services	**88,381**	**3,978.65**	**1.53**	**1.60**
L&T Technology Services Ltd	88,381	3,978.65	1.53	1.60
IT - Software	**551,439**	**15,139.90**	**5.80**	**6.10**
KPIT Technologies Ltd	400,296	5,233.67	2.01	2.11
Persistent Systems Ltd	90,553	4,992.87	1.91	2.01
Coforge Ltd	60,590	4,913.36	1.88	1.98
Leisure Services	**1,169,504**	**8,631.72**	**3.31**	**3.47**
Chalet Hotels Ltd	555,851	4,554.92	1.75	1.83
Jubilant Foodworks Ltd	613,653	4,076.80	1.56	1.64
Oil	**1,629,609**	**4,015.03**	**1.54**	**1.62**
Oil & Natural Gas Corporation Ltd	1,629,609	4,015.03	1.54	1.62
Pharmaceuticals & Biotechnology	**404,601**	**12,936.50**	**4.96**	**5.22**
Abbott India Ltd	16,693	5,128.18	1.97	2.07
Ajanta Pharma Ltd	151,210	3,966.24	1.52	1.60
J.B. Chemicals & Pharmaceuticals Ltd	236,698	3,842.08	1.47	1.55
Power	**7,842,524**	**12,049.48**	**4.62**	**4.85**
NHPC Ltd	6,914,359	5,683.60	2.18	2.29
Torrent Power Ltd	259,260	3,854.81	1.48	1.55
Tata Power Co Ltd	668,905	2,511.07	0.96	1.01
Realty	**1,008,788**	**15,216.78**	**5.83**	**6.13**
Phoenix Mills Ltd	484,387	7,959.93	3.05	3.21
Oberoi Realty Ltd	230,871	3,780.28	1.45	1.52
Prestige Estates Projects Ltd	293,530	3,476.57	1.33	1.40
Retailing	**2,178,237**	**12,262.20**	**4.71**	**4.92**
Trent Ltd	153,582	8,178.47	3.14	3.28
Zomato Ltd	2,024,655	4,083.73	1.57	1.64
Telecom - Services	**1,263,116**	**9,469.24**	**3.63**	**3.81**
Bharti Airtel Ltd	203,153	3,521.45	1.35	1.42
Bharti Hexacom Ltd	212,867	3,115.95	1.19	1.25
Indus Towers Ltd	847,096	2,831.84	1.09	1.14
Transport Services	**1,050,006**	**2,678.57**	**1.03**	**1.08**
Delhivery Ltd	1,050,006	2,678.57	1.03	1.08
TOTAL INVESTMENTS	**44,354,258**	**248,317.44**	**95.18**	**100.00**
TRIPARTY REPO		**4,744.34**	**1.82**	**100.00**
NET CURRENT ASSETS		**7,803.02**	**3.00**	
NET ASSETS		**260,864.80**	**100.00**	

Aggregate value of non-traded/thinly traded investments valued in good faith as per SEBI regulations (Rupees in lakhs)	31-Mar-25	31-Mar-24
	-	

Annexure II

SUPPLEMENTARY INVESTMENT PORTFOLIO INFORMATION AND INDUSTRYWISE CLASSIFICATION OF

CANARA ROBECO MANUFACTURING FUND

Details of investment portfolio and industrywise classification of the Scheme's investments in each category of investments at March 31, 2025 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets as at March 31, 2025, as well as the aggregate investments in each investment category.

Industry and Company Particulars	Quantity	Amount (Rupees in lakhs)	Percentage to Net Assets	Percentage to Investment category
QUOTED SHARES (FULLY-PAID)				
Aerospace & Defense	**2,141,178**	**6,451.80**	**4.26**	**4.41**
Bharat Electronics Ltd	2,141,178	6,451.80	4.26	4.41
Agricultural Food & Other Products	**319,050**	**1,746.80**	**1.15**	**1.19**
Balrampur Chini Mills Ltd	319,050	1,746.80	1.15	1.19
Auto Components	**2,950,640**	**9,442.95**	**6.24**	**6.46**
Exide Industries Ltd	766,079	2,761.33	1.83	1.89
Samvardhana Motherson International Ltd	1,755,803	2,299.40	1.52	1.57
Sundram Fasteners Ltd	144,012	1,315.05	0.87	0.90
Craftsman Automation Ltd	22,727	1,108.46	0.73	0.76
Sona Blw Precision Forgings Ltd	236,282	1,089.73	0.72	0.75
Schaeffler India Ltd	25,737	868.98	0.57	0.59
Automobiles	**399,369**	**18,304.89**	**12.10**	**12.52**
Mahindra & Mahindra Ltd	291,821	7,779.36	5.14	5.32
Maruti Suzuki India Ltd	56,322	6,489.51	4.29	4.44
Bajaj Auto Ltd	51,226	4,036.02	2.67	2.76
Beverages	**619,768**	**3,344.58**	**2.21**	**2.29**
Varun Beverages Ltd	619,768	3,344.58	2.21	2.29
Cement & Cement Products	**377,198**	**8,778.70**	**5.79**	**6.00**
J.K. Cement Ltd	48,249	2,379.95	1.57	1.63
Ultratech Cement Ltd	19,085	2,196.60	1.45	1.50
Grasim Industries Ltd	83,029	2,168.01	1.43	1.48
The Ramco Cements Ltd	226,835	2,034.14	1.34	1.39
Chemicals & Petrochemicals	**1,127,387**	**8,727.12**	**5.77**	**5.98**
Solar Industries India Ltd	31,853	3,581.55	2.37	2.45
Pidilite Industries Ltd	65,951	1,879.14	1.24	1.29
NOCIL Ltd	948,605	1,660.15	1.10	1.14
Deepak Nitrite Ltd	80,978	1,606.28	1.06	1.10
Construction	**806,340**	**4,363.63**	**2.89**	**2.98**
Larsen & Toubro Ltd	92,109	3,216.72	2.13	2.20
Engineers India Ltd	714,231	1,146.91	0.76	0.78
Consumable Fuels	**540,638**	**2,152.82**	**1.42**	**1.47**
Coal India Ltd	540,638	2,152.82	1.42	1.47
Consumer Durables	**1,997,893**	**13,045.80**	**8.62**	**8.92**
Dixon Technologies (India) Ltd	22,205	2,926.51	1.93	2.00
Voltas Ltd	151,555	2,210.73	1.46	1.51
Safari Industries (India) Ltd	74,921	1,480.81	0.98	1.01
TTK Prestige Ltd	245,024	1,456.42	0.96	1.00
Kansai Nerolac Paints Ltd	567,325	1,321.30	0.87	0.90
V-Guard Industries Ltd	360,952	1,283.36	0.85	0.88
Havells India Ltd	77,985	1,192.31	0.79	0.82
Greenlam Industries Ltd	497,926	1,174.36	0.78	0.80
Electrical Equipment	**7,847,874**	**16,720.00**	**11.06**	**11.42**
Suzlon Energy Ltd	6,970,798	3,949.65	2.61	2.70
Ge Vernova T&D India Ltd	202,862	3,162.11	2.09	2.16
Siemens Ltd	54,354	2,867.36	1.90	1.96
CG Power and Industrial Solutions Ltd	297,876	1,901.94	1.26	1.30
Hitachi Energy India Ltd	13,228	1,673.82	1.11	1.14
Apar Industries Ltd	28,635	1,586.36	1.05	1.08
Triveni Turbine Ltd	280,121	1,578.76	1.04	1.08
Ferrous Metals	**2,830,661**	**4,366.01**	**2.89**	**2.99**
Tata Steel Ltd	2,830,661	4,366.01	2.89	2.99
Food Products	**315,450**	**2,664.11**	**1.76**	**1.82**
Bikaji Foods International Ltd	243,113	1,606.98	1.06	1.10
Mrs Bectors Food Specialities Ltd	72,337	1,057.13	0.70	0.72

Industry and Company Particulars	Quantity	Amount (Rupees in lakhs)	Percentage to Net Assets	Percentage to Investment category
Industrial Manufacturing	**540,530**	**7,426.81**	**4.91**	**5.08**
Kaynes Technology India Ltd	60,843	2,888.43	1.91	1.98
Mazagon Dock Shipbuilders Ltd	70,350	1,859.91	1.23	1.27
Titagarh Rail Systems Ltd	168,707	1,343.33	0.89	0.92
Praj Industries Ltd	240,630	1,335.14	0.88	0.91
Industrial Products	**504,496**	**10,076.61**	**6.66**	**6.90**
Cummins India Ltd	94,648	2,888.51	1.91	1.98
Polycab India Ltd	42,224	2,173.67	1.44	1.49
Carborundum Universal Ltd	143,104	1,451.29	0.96	0.99
Timken India Ltd	51,388	1,413.50	0.93	0.97
KEI Industries Ltd	41,937	1,213.17	0.80	0.83
KSB Ltd	131,195	936.47	0.62	0.64
Minerals & Mining	**150,708**	**486.79**	**0.32**	**0.33**
MOIL Ltd	150,708	486.79	0.32	0.33
Non - Ferrous Metals	**588,403**	**4,015.56**	**2.65**	**2.75**
Hindalco Industries Ltd	588,403	4,015.56	2.65	2.75
Oil	**1,170,070**	**2,882.82**	**1.91**	**1.97**
Oil & Natural Gas Corporation Ltd	1,170,070	2,882.82	1.91	1.97
Paper, Forest & Jute Products	**162,518**	**3,185.19**	**2.11**	**2.18**
Aditya Birla Real Estate Ltd	162,518	3,185.19	2.11	2.18
Petroleum Products	**491,299**	**6,264.55**	**4.14**	**4.28**
Reliance Industries Ltd	491,299	6,264.55	4.14	4.28
Pharmaceuticals & Biotechnology	**567,566**	**7,038.60**	**4.66**	**4.82**
Innova Captab Ltd	272,265	2,392.80	1.58	1.64
J.B. Chemicals & Pharmaceuticals Ltd	127,229	2,065.18	1.37	1.41
Cipla Ltd	102,347	1,476.05	0.98	1.01
Concord Biotech Ltd	65,725	1,104.57	0.73	0.76
Power	**834,542**	**2,984.32**	**1.97**	**2.04**
NTPC Ltd	834,542	2,984.32	1.97	2.04
Textiles & Apparels	**192,259**	**1,742.83**	**1.16**	**1.20**
K.P.R. Mill Ltd	192,259	1,742.83	1.16	1.20
TOTAL INVESTMENTS	**27,475,837**	**146,213.29**	**96.65**	**100.00**
TRIPARTY REPO		**2,862.73**	**1.89**	**100.00**
NET CURRENT ASSETS		**2,213.96**	**1.46**	
NET ASSETS		**151,289.98**	**100.00**	

Aggregate value of non-traded/thinly traded investments valued in good faith as per SEBI regulations (Rupees in lakhs)	31-Mar-25	31-Mar-24
	-	

INDEPENDENT AUDITORS' REPORT
To the Board of Directors of CRMF Trustee Private Limited
Report on the Audit of Ind AS Financial Statements

Opinion
We have audited the accompanying Ind AS Financial Statements of Canara Robeco Conservative Hybrid Fund ('the scheme') which comprises the Balance Sheet as at March 31, 2025, the Revenue Account, the statement of changes in net assets attributable to unitholders and the Cash Flow Statement, wherever applicable, for the year April 01, 2024 to March 31, 2025 ("the year") and notes to Financial Statements, including summary of significant accounting policies and other explanatory information. Presentation of these separate Balance Sheets, Revenue Accounts and Cash Flow Statements in a columnar form is not intended to indicate that they bear any relation to each other or are interdependent or comparable in any way.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Ind AS Financial Statements of the Schemes give a true and fair view in conformity with the accounting principles generally accepted in India, including the accounting policies and standards specified in the Ninth Schedule to the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, as amended ("the SEBI Regulations") read with SEBI Circular dated 04.02.2022 on Guidelines on Accounting with respect to Indian Accounting Standards (IND AS)

a) in the case of the Balance Sheets, of the state of affairs of the Schemes as at 31st March 2025;
b) in the case of the Revenue Accounts, of the Surplus of the Scheme for the year ended 31st March 2025;
c) statement of changes in net assets attributable to unitholders of schemes for the year ended 31st March 2025; and
d) in the case of the Cash Flow Statements, of the cash flows of the Schemes for the year ended 31st March 2025.

Basis for Opinion
We conducted our audit in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India ("ICAI"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Statements" section of our report.

CHOKSHI & CHOKSHI LLP FRN 101872W/W100045

We are independent of the Schemes in accordance with the 'Code of Ethics' issued by the ICAI together with the ethical requirements that are relevant to our audit of the Financial Statements under the SEBI Regulations, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the Ind AS financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Ind AS Financial Statements of the current period.

These matters were addressed in the context of our audit of the Ind AS Financial Statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. For each matter below, our description of how our audit addressed the matter is provided in that context.

We have determined the matters described below to be the key audit matters to be communicated in our report. We have fulfilled the responsibilities described in the Auditor's responsibilities for the audit of the Ind AS financial statements section of our report, including in relation to these matters. Accordingly, our audit included the performance of procedures designed to respond to our assessment of the risks of material misstatement of the Ind AS financial statements. The results of our audit procedures, including the procedures performed to address the matters below, provide the basis for our audit opinion on the accompanying Ind AS financial statements.

Sr. No.	Key Audit Matter	Auditor's Response
1	**Existence of Investment holdings** The investments held by the schemes as at 31st March 2025, mainly comprised of listed equity shares, listed and unlisted debt instruments. There is a risk on Investment holdings not reconciled appropriately. Accordingly, the	**Principal audit procedures performed** We performed the following procedures in relation to existence of Investments: • Assessed the implementation of key controls over existence of investments • On a sample basis, tested the key controls set up by the Management on existence of Investments.

Sr. No.	Key Audit Matter	Auditor's Response
	existence of investments is considered as a key audit matter.	• Reconciled the quantity held as per the books of accounts with the confirmations / statements of the Custodians, Clearing Corporation of India Limited and Reserve Bank of India as at 31st March 2025. • Assessed the disclosures made in the financial statements are in accordance with the SEBI (Mutual Fund) Regulations.
2	**Information Technology Systems and Controls** The reliability of Information Technology ('IT') systems plays a key role in the business operations in a Mutual Fund. Since large volume of transactions are processed, the IT controls are required to ensure that the Systems processes data as expected and that changes are made in an appropriate manner. The IT framework is critical for smooth functioning of the Fund's business operations as well as for timely and accurate financial accounting and reporting. Due to the pervasive nature and complexity of the IT environment and large volume of transactions we have considered IT systems and controls as a key audit matter.	**Principal audit procedures performed** Our audit procedures focused on the IT framework and applications relevant to financial reporting of the Fund. We performed the following procedures: • Assessed the information systems used by the Fund for IT General Controls (ITGC) and IT Application Controls (ITAC); • Obtained an understanding of the processes and tested the operating effectiveness of the controls; • Performed tests of controls (including other compensatory controls, wherever applicable) on the IT application controls and IT dependent manual controls of the system; • Tested the operative effectiveness of compensating controls, wherever required.

Information Other than the Financial Statements and Auditor's Report Thereon

The Management of Canara Robeco Asset Management Company Limited (the "Investment Manager") and the Board of Directors of CRMF Trustee Private Limited. are responsible for the other information. The other information comprises the information included in the Scheme's annual report but does not include the Ind AS Financial Statements and our auditor's report thereon.

Our opinion on the Ind AS Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon. The other information is expected to be made available to us after the date of this auditor's report.

In connection with our audit of` the Ind AS Financial Statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the Ind AS Financial Statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated.

When we read the Annual Report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance.

Responsibilities of Management for the Ind AS Financial Statements

The Management of Canara Robeco Asset Management Company Limited (the "Investment Manager") and the Board of Directors of CRMF Trustee Private Limited. are responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Scheme in accordance with accounting policies and standards as specified in the Ninth Schedule of the SEBI Regulations and in accordance with the accounting principles generally accepted in India including the Indian Accounting Standards (IND AS) specified in Regulation 50(1A) of SEBI Regulations and any addendum thereto, as notified by the Companies (Indian Accounting Standards) Rules, 2015 to the extent there is no conflict between the requirements of IND AS and SEBI Regulations and guidelines issued thereunder. This responsibility includes maintenance of adequate accounting records in accordance with the provisions of the SEBI Regulations for safeguarding the assets of the Scheme and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the

preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, managements of the Investment Manager and the Board of Directors of CRMF Trustee Private Limited. are responsible for assessing the Scheme's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

The Management of the Investment Manager and the Board of Directors of CRMF Trustee Private Limited. are responsible for overseeing the Scheme's financial reporting process.

Auditors' Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the Scheme's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Scheme's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Scheme to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the management of the AMC, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide to the management of the AMC with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements for the financial year ended March 31, 2025, and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by SEBI Regulation 55(4) and Clause 5(ii)(2) of the Eleventh Schedule to the SEBI Regulations, we report that:
   (a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;

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(b) In our opinion, the Balance Sheets, the Revenue Accounts, and the Statement of Changes in net assets attributable to unit holders of schemes, the Cash Flow Statements dealt with by this report are in agreement with the books of account of the Schemes; and

(c) In our opinion, the Balance Sheets and Revenue Accounts dealt with by this report have been prepared in accordance with the accounting policies and standards as specified in the Ninth Schedule to the SEBI Regulations.

2. As required by the Eight Schedule of the SEBI Regulations, we report that:
In our opinion, and on the basis of information and explanations given to us, the methods used to value non-traded securities as at March 31, 2025 are in accordance with the SEBI Regulations and other guidelines approved by the Board of Trustees of Canara Robeco Mutual Fund and are fair and reasonable.

Other Matter

The comparative financial information of the Schemes for the year ended 31.03.2024 included in these Ind AS Financial Statements, are based on the previously issued Ind AS Financial Statements, audited by the then auditors whose report for the year ended 31.03.2024 dated 25.04.2024 expressed an unmodified opinion on those Ind AS Financial Statements. Our opinion is not modified in respect of this matter

For Chokshi & Chokshi LLP
Chartered Accountants
Firm Reg. No. 101872W/W100045

Anish Y Shah

Anish Shah
Partner
M.No. 048462
Date: 24th June 2025
Place: Mumbai
UDIN: 25048462BMHUHB4646

INDEPENDENT AUDITORS' REPORT
To the Board of Directors of CRMF Trustee Private Limited
Report on the Audit of Ind AS Financial Statements

Opinion
We have audited the accompanying Ind AS Financial Statements of Canara Robeco Infrastructure Fund ('the scheme') which comprises the Balance Sheet as at March 31, 2025, the Revenue Account, the statement of changes in net assets attributable to unitholders and the Cash Flow Statement, wherever applicable, for the year April 01, 2024 to March 31, 2025 ("the year") and notes to Financial Statements, including summary of significant accounting policies and other explanatory information. Presentation of these separate Balance Sheets, Revenue Accounts and Cash Flow Statements in a columnar form is not intended to indicate that they bear any relation to each other or are interdependent or comparable in any way.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Ind AS Financial Statements of the Schemes give a true and fair view in conformity with the accounting principles generally accepted in India, including the accounting policies and standards specified in the Ninth Schedule to the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, as amended ("the SEBI Regulations") read with SEBI Circular dated 04.02.2022 on Guidelines on Accounting with respect to Indian Accounting Standards (IND AS)

a) in the case of the Balance Sheets, of the state of affairs of the Schemes as at 31st March 2025;
b) in the case of the Revenue Accounts, of the Surplus of the Scheme for the year ended 31st March 2025;
c) statement of changes in net assets attributable to unitholders of schemes for the year ended 31st March 2025; and
d) in the case of the Cash Flow Statements, of the cash flows of the Schemes for the year ended 31st March 2025.

Basis for Opinion
We conducted our audit in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India ("ICAI"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Statements" section of our report.

CHOKSHI & CHOKSHI LLP FRN- W100045

We are independent of the Schemes in accordance with the 'Code of Ethics' issued by the ICAI together with the ethical requirements that are relevant to our audit of the Financial Statements under the SEBI Regulations, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the Ind AS financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Ind AS Financial Statements of the current period.

These matters were addressed in the context of our audit of the Ind AS Financial Statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. For each matter below, our description of how our audit addressed the matter is provided in that context.

We have determined the matters described below to be the key audit matters to be communicated in our report. We have fulfilled the responsibilities described in the Auditor's responsibilities for the audit of the Ind AS financial statements section of our report, including in relation to these matters. Accordingly, our audit included the performance of procedures designed to respond to our assessment of the risks of material misstatement of the Ind AS financial statements. The results of our audit procedures, including the procedures performed to address the matters below, provide the basis for our audit opinion on the accompanying Ind AS financial statements.

Sr. No.	Key Audit Matter	Auditor's Response
1	**Existence of Investment holdings** The investments held by the schemes as at 31st March 2025, mainly comprised of listed equity shares, listed and unlisted debt instruments. There is a risk on investment holdings not reconciled	**Principal audit procedures performed** We performed the following procedures in relation to existence of Investments: • Assessed the implementation of key controls over existence of investments

Sr. No.	Key Audit Matter	Auditor's Response
	appropriately. Accordingly, the existence of investments is considered as a key audit matter.	• On a sample basis, tested the key controls set up by the Management on existence of Investments. • Reconciled the quantity held as per the books of accounts with the confirmations / statements of the Custodians, Clearing Corporation of India Limited and Reserve Bank of India as at 31st March 2025. • Assessed the disclosures made in the financial statements are in accordance with the SEBI (Mutual Fund) Regulations.
2	**Information Technology Systems and Controls** The reliability of Information Technology ('IT') systems plays a key role in the business operations in a Mutual Fund. Since large volume of transactions are processed, the IT controls are required to ensure that the Systems processes data as expected and that changes are made in an appropriate manner. The IT framework is critical for smooth functioning of the Fund's business operations as well as for timely and accurate financial accounting and reporting. Due to the pervasive nature and complexity of the IT environment and large volume of transactions we have considered IT systems and controls as a key audit matter.	**Principal audit procedures performed** Our audit procedures focused on the IT framework and applications relevant to financial reporting of the Fund. We performed the following procedures: • Assessed the information systems used by the Fund for IT General Controls (ITGC) and IT Application Controls (ITAC); • Obtained an understanding of the processes and tested the operating effectiveness of the controls; • Performed tests of controls (including other compensatory controls, wherever applicable) on the IT application controls and IT dependent manual controls of the system; • Tested the operative effectiveness of compensating controls, wherever required.

Information Other than the Financial Statements and Auditor's Report Thereon

The Management of Canara Robeco Asset Management Company Limited (the "Investment Manager") and the Board of Directors of CRMF Trustee Private Limited. are responsible for the other information. The other information comprises the information included in the Scheme's annual report but does not include the Ind AS Financial Statements and our auditor's report thereon.

Our opinion on the Ind AS Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon. The other information is expected to be made available to us after the date of this auditor's report.

In connection with our audit of the Ind AS Financial Statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the Ind AS Financial Statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated.

When we read the Annual Report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance.

Responsibilities of Management for the Ind AS Financial Statements

The Management of Canara Robeco Asset Management Company Limited (the "Investment Manager") and the Board of Directors of CRMF Trustee Private Limited. are responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Scheme in accordance with accounting policies and standards as specified in the Ninth Schedule of the SEBI Regulations and in accordance with the accounting principles generally accepted in India including the Indian Accounting Standards (IND AS) specified in Regulation 50(1A) of SEBI Regulations and any addendum thereto, as notified by the Companies (Indian Accounting Standards) Rules, 2015 to the extent there is no conflict between the requirements of IND AS and SEBI Regulations and guidelines issued thereunder. This responsibility includes maintenance of adequate accounting records in accordance with the provisions of the SEBI Regulations for safeguarding the assets of the Scheme and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating

effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, managements of the Investment Manager and the Board of Directors of CRMF Trustee Private Limited. are responsible for assessing the Scheme's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

The Management of the Investment Manager and the Board of Directors of CRMF Trustee Private Limited. are responsible for overseeing the Scheme's financial reporting process.

Auditors' Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the Scheme's internal control.

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- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Scheme's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Scheme to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the management of the AMC, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide to the management of the AMC with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements for the financial year ended March 31, 2025, and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by SEBI Regulation 55(4) and Clause 5(ii)(2) of the Eleventh Schedule to the SEBI Regulations, we report that:

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(a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
(b) In our opinion, the Balance Sheets, the Revenue Accounts, and the Statement of Changes in net assets attributable to unit holders of schemes, the Cash Flow Statements dealt with by this report are in agreement with the books of account of the Schemes; and
(c) In our opinion, the Balance Sheets and Revenue Accounts dealt with by this report have been prepared in accordance with the accounting policies and standards as specified in the Ninth Schedule to the SEBI Regulations.

2. As required by the Eight Schedule of the SEBI Regulations, we report that:
In our opinion, and on the basis of information and explanations given to us, the methods used to value non-traded securities as at March 31, 2025 are in accordance with the SEBI Regulations and other guidelines approved by the Board of Trustees of Canara Robeco Mutual Fund and are fair and reasonable.

Other Matter

The comparative financial information of the Schemes for the year ended 31.03.2024 included in these Ind AS Financial Statements, are based on the previously issued Ind AS Financial Statements, audited by the then auditors whose report for the year ended 31.03.2024 dated 25.04.2024 expressed an unmodified opinion on those Ind AS Financial Statements. Our opinion is not modified in respect of this matter

For Chokshi & Chokshi LLP
Chartered Accountants
Firm Reg. No. 101872W/W100045

Anish Y Shah

Anish Shah
Partner
M.No. 048462
Date: 24th June 2025
Place: Mumbai
UDIN: 25048462BMHUHB4646

CHOKSHI & CHOKSHI LLP FRN - 101872W/W100045

INDEPENDENT AUDITORS' REPORT
To the Board of Directors of CRMF Trustee Private Limited
Report on the Audit of Ind AS Financial Statements

Opinion

We have audited the accompanying Ind AS Financial Statements of Canara Robeco Equity Hybrid Fund ('the scheme') which comprises the Balance Sheet as at March 31, 2025, the Revenue Account, the statement of changes in net assets attributable to unitholders and the Cash Flow Statement, wherever applicable, for the year April 01, 2024 to March 31, 2025 ("the year") and notes to Financial Statements, including summary of significant accounting policies and other explanatory information. Presentation of these separate Balance Sheets, Revenue Accounts and Cash Flow Statements in a columnar form is not intended to indicate that they bear any relation to each other or are interdependent or comparable in any way.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Ind AS Financial Statements of the Schemes give a true and fair view in conformity with the accounting principles generally accepted in India, including the accounting policies and standards specified in the Ninth Schedule to the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, as amended ("the SEBI Regulations") read with SEBI Circular dated 04.02.2022 on Guidelines on Accounting with respect to Indian Accounting Standards (IND AS)

a) in the case of the Balance Sheets, of the state of affairs of the Schemes as at 31st March 2025;
b) in the case of the Revenue Accounts, of the Surplus of the Scheme for the year ended 31st March 2025;
c) statement of changes in net assets attributable to unitholders of schemes for the year ended 31st March 2025; and
d) in the case of the Cash Flow Statements, of the cash flows of the Schemes for the year ended 31st March 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India ("ICAI"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Statements" section of our report.

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We are independent of the Schemes in accordance with the 'Code of Ethics' issued by the ICAI together with the ethical requirements that are relevant to our audit of the Financial Statements under the SEBI Regulations, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the Ind AS financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Ind AS Financial Statements of the current period.

These matters were addressed in the context of our audit of the Ind AS Financial Statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. For each matter below, our description of how our audit addressed the matter is provided in that context.

We have determined the matters described below to be the key audit matters to be communicated in our report. We have fulfilled the responsibilities described in the Auditor's responsibilities for the audit of the Ind AS financial statements section of our report, including in relation to these matters. Accordingly, our audit included the performance of procedures designed to respond to our assessment of the risks of material misstatement of the Ind AS financial statements. The results of our audit procedures, including the procedures performed to address the matters below, provide the basis for our audit opinion on the accompanying Ind AS financial statements.

Sr. No.	Key Audit Matter	Auditor's Response
1	**Existence of Investment holdings** The investments held by the schemes as at 31st March 2025, mainly comprised of listed equity shares, listed and unlisted debt instruments. There is a risk on Investment holdings not reconciled appropriately. Accordingly, the	**Principal audit procedures performed** We performed the following procedures in relation to existence of Investments: • Assessed the implementation of key controls over existence of investments • On a sample basis, tested the key controls set up by the Management on existence of Investments.

Sr. No.	Key Audit Matter	Auditor's Response
	existence of investments is considered as a key audit matter.	• Reconciled the quantity held as per the books of accounts with the confirmations / statements of the Custodians, Clearing Corporation of India Limited and Reserve Bank of India as at 31st March 2025. • Assessed the disclosures made in the financial statements are in accordance with the SEBI (Mutual Fund) Regulations.
2	**Information Technology Systems and Controls** The reliability of Information Technology ('IT') systems plays a key role in the business operations in a Mutual Fund. Since large volume of transactions are processed, the IT controls are required to ensure that the Systems processes data as expected and that changes are made in an appropriate manner. The IT framework is critical for smooth functioning of the Fund's business operations as well as for timely and accurate financial accounting and reporting. Due to the pervasive nature and complexity of the IT environment and large volume of transactions we have considered IT systems and controls as a key audit matter.	**Principal audit procedures performed** Our audit procedures focused on the IT framework and applications relevant to financial reporting of the Fund. We performed the following procedures: • Assessed the information systems used by the Fund for IT General Controls (ITGC) and IT Application Controls (ITAC); • Obtained an understanding of the processes and tested the operating effectiveness of the controls; • Performed tests of controls (including other compensatory controls, wherever applicable) on the IT application controls and IT dependent manual controls of the system; • Tested the operative effectiveness of compensating controls, wherever required.

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Information Other than the Financial Statements and Auditor's Report Thereon

The Management of Canara Robeco Asset Management Company Limited (the "Investment Manager") and the Board of Directors of CRMF Trustee Private Limited. are responsible for the other information. The other information comprises the information included in the Scheme's annual report but does not include the Ind AS Financial Statements and our auditor's report thereon.

Our opinion on the Ind AS Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon. The other information is expected to be made available to us after the date of this auditor's report.

In connection with our audit of the Ind AS Financial Statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the Ind AS Financial Statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated.

When we read the Annual Report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance.

Responsibilities of Management for the Ind AS Financial Statements

The Management of Canara Robeco Asset Management Company Limited (the "Investment Manager") and the Board of Directors of CRMF Trustee Private Limited. are responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Scheme in accordance with accounting policies and standards as specified in the Ninth Schedule of the SEBI Regulations and in accordance with the accounting principles generally accepted in India including the Indian Accounting Standards (IND AS) specified in Regulation 50(1A) of SEBI Regulations and any addendum thereto, as notified by the Companies (Indian Accounting Standards) Rules, 2015 to the extent there is no conflict between the requirements of IND AS and SEBI Regulations and guidelines issued thereunder. This responsibility includes maintenance of adequate accounting records in accordance with the provisions of the SEBI Regulations for safeguarding the assets of the Scheme and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

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In preparing the financial statements, managements of the Investment Manager and the Board of Directors of CRMF Trustee Private Limited. are responsible for assessing the Scheme's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

The Management of the Investment Manager and the Board of Directors of CRMF Trustee Private Limited. are responsible for overseeing the Scheme's financial reporting process.

Auditors' Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the Scheme's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists

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related to events or conditions that may cast significant doubt on the Scheme's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Scheme to cease to continue as a going concern.

- Evaluate the overall presentation, structure, and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the management of the AMC, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide to the management of the AMC with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements for the financial year ended March 31, 2025, and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by SEBI Regulation 55(4) and Clause 5(ii)(2) of the Eleventh Schedule to the SEBI Regulations, we report that:
   (a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
   (b) In our opinion, the Balance Sheets, the Revenue Accounts, and the Statement of Changes in net assets attributable to unit holders of schemes, the Cash Flow Statements dealt with by this report are in agreement with the books of account of the Schemes; and

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(c) In our opinion, the Balance Sheets and Revenue Accounts dealt with by this report have been prepared in accordance with the accounting policies and standards as specified in the Ninth Schedule to the SEBI Regulations.

2. As required by the Eight Schedule of the SEBI Regulations, we report that:
In our opinion, and on the basis of information and explanations given to us, the methods used to value non-traded securities as at March 31, 2025 are in accordance with the SEBI Regulations and other guidelines approved by the Board of Trustees of Canara Robeco Mutual Fund and are fair and reasonable.

Other Matter

The comparative financial information of the Schemes for the year ended 31.03.2024 included in these Ind AS Financial Statements, are based on the previously issued Ind AS Financial Statements, audited by the then auditors whose report for the year ended 31.03.2024 dated 25.04.2024 expressed an unmodified opinion on those Ind AS Financial Statements. Our opinion is not modified in respect of this matter

For Chokshi & Chokshi LLP
Chartered Accountants
Firm Reg. No. 101872W/W100045

Anish. Y Shah

Anish Shah
Partner
M.No. 048462
Date: 24th June 2025
Place:Mumbai
UDIN: 25048462BMHUHB4646

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INDEPENDENT AUDITORS' REPORT
To the Board of Directors of CRMF Trustee Private Limited
Report on the Audit of Ind AS Financial Statements

Opinion
We have audited the accompanying Ind AS Financial Statements of Canara Robeco ELSS Tax Saver ('the scheme') which comprises the Balance Sheet as at March 31, 2025, the Revenue Account, the statement of changes in net assets attributable to unitholders and the Cash Flow Statement, wherever applicable, for the year April 01, 2024 to March 31, 2025 ("the year") and notes to Financial Statements, including summary of significant accounting policies and other explanatory information. Presentation of these separate Balance Sheets, Revenue Accounts and Cash Flow Statements in a columnar form is not intended to indicate that they bear any relation to each other or are interdependent or comparable in any way.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Ind AS Financial Statements of the Schemes give a true and fair view in conformity with the accounting principles generally accepted in India, including the accounting policies and standards specified in the Ninth Schedule to the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, as amended ("the SEBI Regulations") read with SEBI Circular dated 04.02.2022 on Guidelines on Accounting with respect to Indian Accounting Standards (IND AS)

a) in the case of the Balance Sheets, of the state of affairs of the Schemes as at 31st March 2025;
b) in the case of the Revenue Accounts, of the Surplus of the Scheme for the year ended 31st March 2025;
c) statement of changes in net assets attributable to unitholders of schemes for the year ended 31st March 2025; and
d) in the case of the Cash Flow Statements, of the cash flows of the Schemes for the period/year ended 31st March 2025.

Basis for Opinion
We conducted our audit in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India ("ICAI"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Statements" section of our report.

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We are independent of the Schemes in accordance with the 'Code of Ethics' issued by the ICAI together with the ethical requirements that are relevant to our audit of the Financial Statements under the SEBI Regulations, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the Ind AS financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Ind AS Financial Statements of the current period.

These matters were addressed in the context of our audit of the Ind AS Financial Statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. For each matter below, our description of how our audit addressed the matter is provided in that context.

We have determined the matters described below to be the key audit matters to be communicated in our report. We have fulfilled the responsibilities described in the Auditor's responsibilities for the audit of the Ind AS financial statements section of our report, including in relation to these matters. Accordingly, our audit included the performance of procedures designed to respond to our assessment of the risks of material misstatement of the Ind AS financial statements. The results of our audit procedures, including the procedures performed to address the matters below, provide the basis for our audit opinion on the accompanying Ind AS financial statements.

Sr. No.	Key Audit Matter	Auditor's Response
1	**Existence of Investment holdings** The investments held by the schemes as at 31st March 2025, mainly comprised of listed equity shares, listed and unlisted debt instruments. There is a risk on Investment holdings not reconciled	**Principal audit procedures performed** We performed the following procedures in relation to existence of Investments: • Assessed the implementation of key controls over existence of investments

Sr. No.	Key Audit Matter	Auditor's Response
	appropriately. Accordingly, the existence of investments is considered as a key audit matter.	• On a sample basis, tested the key controls set up by the Management on existence of Investments. • Reconciled the quantity held as per the books of accounts with the confirmations / statements of the Custodians, Clearing Corporation of India Limited and Reserve Bank of India as at 31st March 2025. • Assessed the disclosures made in the financial statements are in accordance with the SEBI (Mutual Fund) Regulations.
2	**Information Technology Systems and Controls** The reliability of Information Technology ('IT') systems plays a key role in the business operations in a Mutual Fund. Since large volume of transactions are processed, the IT controls are required to ensure that the Systems processes data as expected and that changes are made in an appropriate manner. The IT framework is critical for smooth functioning of the Fund's business operations as well as for timely and accurate financial accounting and reporting. Due to the pervasive nature and complexity of the IT environment and large volume of transactions we have considered IT systems and controls as a key audit matter.	**Principal audit procedures performed** Our audit procedures focused on the IT framework and applications relevant to financial reporting of the Fund. We performed the following procedures: • Assessed the information systems used by the Fund for IT General Controls (ITGC) and IT Application Controls (ITAC); • Obtained an understanding of the processes and tested the operating effectiveness of the controls; • Performed tests of controls (including other compensatory controls, wherever applicable) on the IT application controls and IT dependent manual controls of the system; • Tested the operative effectiveness of compensating controls, wherever required.

Information Other than the Financial Statements and Auditor's Report Thereon

The Management of Canara Robeco Asset Management Company Limited (the "Investment Manager") and the Board of Directors of CRMF Trustee Private Limited. are responsible for the other information. The other information comprises the information included in the Scheme's annual report but does not include the Ind AS Financial Statements and our auditor's report thereon.

Our opinion on the Ind AS Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon. The other information is expected to be made available to us after the date of this auditor's report.

In connection with our audit of` the Ind AS Financial Statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the Ind AS Financial Statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated.

When we read the Annual Report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance.

Responsibilities of Management for the Ind AS Financial Statements

The Management of Canara Robeco Asset Management Company Limited (the "Investment Manager") and the Board of Directors of CRMF Trustee Private Limited. are responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Scheme in accordance with accounting policies and standards as specified in the Ninth Schedule of the SEBI Regulations and in accordance with the accounting principles generally accepted in India including the Indian Accounting Standards (IND AS) specified in Regulation 50(1A) of SEBI Regulations and any addendum thereto, as notified by the Companies (Indian Accounting Standards) Rules, 2015 to the extent there is no conflict between the requirements of IND AS and SEBI Regulations and guidelines issued thereunder. This responsibility includes maintenance of adequate accounting records in accordance with the provisions of the SEBI Regulations for safeguarding the assets of the Scheme and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the

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preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, managements of the Investment Manager and the Board of Directors of CRMF Trustee Private Limited. are responsible for assessing the Scheme's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

The Management of the Investment Manager and the Board of Directors of CRMF Trustee Private Limited. are responsible for overseeing the Scheme's financial reporting process.

Auditors' Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the Scheme's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.

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- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Scheme's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Scheme to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the management of the AMC, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide to the management of the AMC with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements for the financial year ended March 31, 2025, and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by SEBI Regulation 55(4) and Clause 5(ii)(2) of the Eleventh Schedule to the SEBI Regulations, we report that:

   (a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;

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(b) In our opinion, the Balance Sheets, the Revenue Accounts, and the Statement of Changes in net assets attributable to unit holders of schemes, the Cash Flow Statements dealt with by this report are in agreement with the books of account of the Schemes; and

(c) In our opinion, the Balance Sheets and Revenue Accounts dealt with by this report have been prepared in accordance with the accounting policies and standards as specified in the Ninth Schedule to the SEBI Regulations.

2. As required by the Eight Schedule of the SEBI Regulations, we report that:
In our opinion, and on the basis of information and explanations given to us, the methods used to value non-traded securities as at March 31, 2025 are in accordance with the SEBI Regulations and other guidelines approved by the Board of Trustees of Canara Robeco Mutual Fund and are fair and reasonable.

Other Matter

The comparative financial information of the Schemes for the year ended 31.03.2024 included in these Ind AS Financial Statements, are based on the previously issued Ind AS Financial Statements, audited by the then auditors whose report for the year ended 31.03.2024 dated 25.04.2024 expressed an unmodified opinion on those Ind AS Financial Statements. Our opinion is not modified in respect of this matter

For Chokshi & Chokshi LLP
Chartered Accountants
Firm Reg. No.101872W/W100045

Anish Y Shah

CHOKSHI & CHOKSHI LLP FRN. 101872W/W100045

Anish Shah
Partner
M.No. 048462
Date: 24th June 2025
Place: Mumbai
UDIN: 25048462BMHUHB4646

INDEPENDENT AUDITORS' REPORT
To the Board of Directors of CRMF Trustee Private Limited
Report on the Audit of Ind AS Financial Statements

Opinion

We have audited the accompanying Ind AS Financial Statements of Canara Robeco Balanced advantage Fund ('the scheme') which comprises the Balance Sheet as at March 31, 2025, the Revenue Account, the statement of changes in net assets attributable to unitholders and the Cash Flow Statement, wherever applicable, for the period August 02, 2024 to March 31, 2025 ("the period") and notes to Financial Statements, including summary of significant accounting policies and other explanatory information. Presentation of these separate Balance Sheets, Revenue Accounts and Cash Flow Statements in a columnar form is not intended to indicate that they bear any relation to each other or are interdependent or comparable in any way.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Ind AS Financial Statements of the Schemes give a true and fair view in conformity with the accounting principles generally accepted in India, including the accounting policies and standards specified in the Ninth Schedule to the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, as amended ("the SEBI Regulations") read with SEBI Circular dated 04.02.2022 on Guidelines on Accounting with respect to Indian Accounting Standards (IND AS)

a) in the case of the Balance Sheets, of the state of affairs of the Schemes as at 31st March 2025;
b) in the case of the Revenue Accounts, of the deficit of the Scheme for the period ended 31st March 2025;
c) statement of changes in net assets attributable to unitholders of schemes for the period ended 31st March 2025; and
d) in the case of the Cash Flow Statements, of the cash flows of the Schemes for the period ended 31st March 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India ("ICAI"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Statements" section of our report.

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We are independent of the Schemes in accordance with the 'Code of Ethics' issued by the ICAI together with the ethical requirements that are relevant to our audit of the Financial Statements under the SEBI Regulations, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the Ind AS financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Ind AS Financial Statements of the current period.

These matters were addressed in the context of our audit of the Ind AS Financial Statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. For each matter below, our description of how our audit addressed the matter is provided in that context.

We have determined the matters described below to be the key audit matters to be communicated in our report. We have fulfilled the responsibilities described in the Auditor's responsibilities for the audit of the Ind AS financial statements section of our report, including in relation to these matters. Accordingly, our audit included the performance of procedures designed to respond to our assessment of the risks of material misstatement of the Ind AS financial statements. The results of our audit procedures, including the procedures performed to address the matters below, provide the basis for our audit opinion on the accompanying Ind AS financial statements.

Sr. No.	Key Audit Matter	Auditor's Response
1	**Existence of Investment holdings** The investments held by the schemes as at 31st March 2025, mainly comprised of listed equity shares, listed and unlisted debt instruments. There is a risk on investment holdings not reconciled	**Principal audit procedures performed** We performed the following procedures in relation to existence of Investments: • Assessed the implementation of key controls over existence of investments

Sr. No.	Key Audit Matter	Auditor's Response
	appropriately. Accordingly, the existence of investments is considered as a key audit matter.	• On a sample basis, tested the key controls set up by the Management on existence of Investments. • Reconciled the quantity held as per the books of accounts with the confirmations / statements of the Custodians, Clearing Corporation of India Limited and Reserve Bank of India as at 31st March 2025. • Assessed the disclosures made in the financial statements are in accordance with the SEBI (Mutual Fund) Regulations.
2	**Information Technology Systems and Controls** The reliability of Information Technology ('IT') systems plays a key role in the business operations in a Mutual Fund. Since large volume of transactions are processed, the IT controls are required to ensure that the Systems processes data as expected and that changes are made in an appropriate manner. The IT framework is critical for smooth functioning of the Fund's business operations as well as for timely and accurate financial accounting and reporting. Due to the pervasive nature and complexity of the IT environment and large volume of transactions we have considered IT systems and controls as a key audit matter.	**Principal audit procedures performed** Our audit procedures focused on the IT framework and applications relevant to financial reporting of the Fund. We performed the following procedures: • Assessed the information systems used by the Fund for IT General Controls (ITGC) and IT Application Controls (ITAC); • Obtained an understanding of the processes and tested the operating effectiveness of the controls; • Performed tests of controls (including other compensatory controls, wherever applicable) on the IT application controls and IT dependent manual controls of the system; • Tested the operative effectiveness of compensating controls, wherever required.

Information Other than the Financial Statements and Auditor's Report Thereon

The Management of Canara Robeco Asset Management Company Limited (the "Investment Manager") and the Board of Directors of CRMF Trustee Private Limited. are responsible for the other information. The other information comprises the information included in the Scheme's annual report but does not include the Ind AS Financial Statements and our auditor's report thereon.

Our opinion on the Ind AS Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon. The other information is expected to be made available to us after the date of this auditor's report.

In connection with our audit of the Ind AS Financial Statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the Ind AS Financial Statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated.

When we read the Annual Report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance.

Responsibilities of Management for the Ind AS Financial Statements

The Management of Canara Robeco Asset Management Company Limited (the "Investment Manager") and the Board of Directors of CRMF Trustee Private Limited. are responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Scheme in accordance with accounting policies and standards as specified in the Ninth Schedule of the SEBI Regulations and in accordance with the accounting principles generally accepted in India including the Indian Accounting Standards (IND AS) specified in Regulation 50(1A) of SEBI Regulations and any addendum thereto, as notified by the Companies (Indian Accounting Standards) Rules, 2015 to the extent there is no conflict between the requirements of IND AS and SEBI Regulations and guidelines issued thereunder. This responsibility includes maintenance of adequate accounting records in accordance with the provisions of the SEBI Regulations for safeguarding the assets of the Scheme and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating

effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, managements of the Investment Manager and the Board of Directors of CRMF Trustee Private Limited. are responsible for assessing the Scheme's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

The Management of the Investment Manager and the Board of Directors of CRMF Trustee Private Limited. are responsible for overseeing the Scheme's financial reporting process.

Auditors' Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the Scheme's internal control.

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- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Scheme's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Scheme to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the management of the AMC, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide to the management of the AMC with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements for the period ended March 31, 2025, and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by SEBI Regulation 55(4) and Clause 5(ii)(2) of the Eleventh Schedule to the SEBI Regulations, we report that:

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(a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;

(b) In our opinion, the Balance Sheets, the Revenue Accounts, and the Statement of Changes in net assets attributable to unit holders of schemes, the Cash Flow Statements dealt with by this report are in agreement with the books of account of the Schemes; and

(c) In our opinion, the Balance Sheets and Revenue Accounts dealt with by this report have been prepared in accordance with the accounting policies and standards as specified in the Ninth Schedule to the SEBI Regulations.

2. As required by the Eight Schedule of the SEBI Regulations, we report that:
In our opinion, and on the basis of information and explanations given to us, the methods used to value non-traded securities as at March 31, 2025 are in accordance with the SEBI Regulations and other guidelines approved by the Board of Trustees of Canara Robeco Mutual Fund and are fair and reasonable.

For Chokshi & Chokshi LLP
Chartered Accountants
Firm Reg. No.101872W/W100045

Anish Y Shah

Anish Shah
Partner
M.No. 048462
Date: 24th June 2025
Place: Mumbai
UDIN: 25048462BMHUHB4646

CHOKSHI & CHOKSHI LLP FRN - 101872W/W100045

CANARA ROBECO MUTUAL FUND
Balance Sheet
(Rupees in Lakhs)

Particulars	Note No.	Canara Robeco Conservative Hybrid Fund		Canara Robeco Infrastructure		Canara Robeco Equity Hybrid Fund		Canara Robeco ELSS Taxsaver		Canara Robeco Balanced Advantage Fund
		As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025
Assets										
Financial Assets										
Cash and cash equivalents	1	5,771.56	2,592.64	3,574.67	1,821.34	25,651.13	28,985.98	33,949.98	31,442.53	5,518.64
Balances with Bank/(s)	2	827.49	96.53	486.33	529.68	3,593.10	3,223.84	3,339.62	6,765.14	1,064.73
Derivative financial instruments	3	-	-	-	-	-	-	-	-	89.54
Receivables	4	-	0.32	-	0.20	790.65	3.95	-	1.78	-
Investments	5	85,704.83	94,880.93	77,781.86	51,013.06	1,003,017.53	953,253.93	792,474.97	714,926.95	135,992.72
Other Financial assets	6	1,857.10	2,094.62	33.93	38.24	8,365.38	7,124.08	291.30	394.88	1,669.59
Non-Financial Assets										
Investment Property	7	-	-	-	-	-	-	-	-	-
Other Non -Financial assets	8	-	-	-	-	-	-	-	-	-
Total Assets (A)		**94,160.98**	**99,665.04**	**81,876.79**	**53,402.52**	**1,041,417.79**	**992,591.78**	**830,055.87**	**753,531.28**	**144,335.22**
Financial Liabilities										
Derivative financial instruments	9	-	-	-	-	-	-	-	-	-
Payables	10	338.69	210.26	130.44	80.82	2,532.49	1,848.43	1,204.66	1,496.86	401.38
Borrowings	11	-	-	-	-	-	-	-	-	-
Other Financial Liabilities	12	250.85	272.12	175.49	133.01	1,476.63	1,525.55	1,047.21	1,034.66	234.22
Non-Financial Liabilities										
Provisions										
Other Non-Financial Liabilities	13	17.50	13.53	13.07	7.10	213.94	185.73	65.52	36.37	16.12
Total Liabilities (B)		**607.04**	**495.91**	**319.00**	**220.93**	**4,223.06**	**3,559.71**	**2,317.39**	**2,567.89**	**651.72**
Net assets attributable to holder of redeemable units		**93,553.94**	**99,169.13**	**81,557.79**	**53,181.59**	**1,037,194.73**	**989,032.07**	**827,738.48**	**750,963.39**	**143,683.50**

See accompanying Notes forming part of the financial statements.

For Chokshi & Chokshi LLP
Chartered Accountants
FRN - 101872W/W100045

Anish Shah
Partner
M. No: 048462
UDIN No.

Place: Mumbai
Date : 24 JUN 2025

For Canara Robeco Asset Management Company Limited
(Investment Manager)

Fund Manager | Fund Manager | Fund Manager | Fund Manager | Fund Manager | Fund Manager

Head Operations | Chief Operating Officer | Managing Director & CEO

Place: Mumbai
Date : 24 JUN 2025

For CRMF Trustee Private Limited

Director | Director

CANARA ROBECO MUTUAL FUND
Contents of Revenue Account
(Rupees in Lakhs)

Particulars	Note No.	Canara Robeco Conservative Hybrid Fund		Canara Robeco Infrastructure		Canara Robeco Equity Hybrid Fund		Canara Robeco ELSS Taxsaver		Canara Robeco Balanced Advantage Fund
		For the Year Ended 31st March, 2025	For the Year Ended 31st March, 2024	For the Year Ended 31st March, 2025	For the Year Ended 31st March, 2024	For the Year Ended 31st March, 2025	For the Year Ended 31st March, 2024	For the Year Ended 31st March, 2025	For the Year Ended 31st March, 2024	For the Period Ended 31st March, 2025
Income										
Interest Income		5,297.21	5,631.53	238.84	107.20	21,036.42	17,539.47	2,231.61	1,812.88	2,641.53
Dividend Income		203.01	288.59	759.25	487.64	9,142.47	7,679.50	8,343.85	6,723.93	521.19
Gain on fair value changes	14	271.45	3,554.92	-	13,413.95	0.13	119,768.37	-	147,121.96	379.37
Gain on Sale/Redemptions of Investments	15	6,784.01	4,967.74	12,174.31	3,359.07	95,302.50	98,235.70	80,827.11	39,624.47	3,473.12
Other income		-	1.58	-	1.61	4.92	61.46	0.16	11.16	-
Load credited to scheme		15.17	18.39	109.47	17.07	79.21	105.95	-	-	92.20
Total Income (A)		**12,570.85**	**14,462.75**	**13,281.87**	**17,386.54**	**125,565.65**	**243,390.45**	**91,402.73**	**195,294.40**	**7,107.41**
Expenses										
Finance Costs		-	-	-	-	-	-	-	-	-
Fees and commission expenses	16	1,354.23	1,510.16	1,519.30	805.65	15,865.54	13,922.27	10,478.56	8,052.78	1,497.52
Loss on fair value changes	17	2,172.50	-	5,431.88	-	23,908.39	-	19,041.60	-	7,108.70
Loss on Sale/Redemptions of Investments	18	734.80	845.64	114.36	64.50	2,256.52	6,864.46	5,083.78	6,614.31	2,168.14
Others (to be specified)	19	163.90	148.38	279.52	116.14	2,278.63	2,375.13	2,231.68	1,874.00	387.80
Total Expense (B)		**4,425.43**	**2,504.18**	**7,345.06**	**986.29**	**44,309.08**	**23,161.86**	**36,835.62**	**16,541.09**	**11,162.16**
Surplus/ Deficit for the Reporting Period (A-B)		**8,145.42**	**11,958.57**	**5,936.81**	**16,400.25**	**81,256.57**	**220,228.59**	**54,567.11**	**178,753.31**	**(4,054.75)**

See accompanying Notes forming part of the financial statements.

For Chokshi & Chokshi LLP
Chartered Accountants
FRN - 101872W/W100045

Anish Shah
Partner
M. No: 048462
UDIN No.

Place: Mumbai
Date : 24 JUN 2025

For Canara Robeco Asset Management Company Limited
(Investment Manager)

Fund Manager | Fund Manager | Fund Manager | Fund Manager | Fund Manager | Fund Manager

Head Operations | Chief Operating Officer | Managing Director & CEO

Place: Mumbai
Date : 24 JUN 2025

For CRMF Trustee Private Limited

Director | Director

CANARA ROBECO MUTUAL FUND
Cash Flow Statement For The Year
(Rupees in Lakhs)

	Particulars		Canara Robeco Conservative Hybrid Fund		Canara Robeco Infrastructure		Canara Robeco Equity Hybrid Fund		Canara Robeco ELSS Taxsaver		Canara Robeco Balanced Advantage Fund
			For the Year Ended 31st March, 2025	For the Year Ended 31st March, 2024	For the Year Ended 31st March, 2025	For the Year Ended 31st March, 2024	For the Year Ended 31st March, 2025	For the Year Ended 31st March, 2024	For the Year Ended 31st March, 2025	For the Year Ended 31st March, 2024	For the Period Ended 31st March, 2025
A.											
	Surplus/ Deficit for the Reporting Period (A-B)		**8,145.42**	**11,958.57**	**5,936.81**	**16,400.25**	**81,256.57**	**220,228.59**	**54,567.11**	**178,753.31**	**(4,054.75)**
	Add :Change in Loss on fair value changes		2,172.50	-	5,431.88	-	23,908.39	-	19,041.60	-	7,108.70
	Less :Change in Gain on fair value changes		(271.45)	(3,554.92)	-	(13,413.95)	(0.13)	(119,768.37)	-	(147,121.96)	(289.83)
	Add:Amortization of premium / discount on investment cost		(45.16)	(66.97)	-	-	(272.08)	(1,144.91)	-	-	(234.48)
	Add / (Less) :Interest income		(5,252.05)	(5,564.56)	(238.84)	(107.20)	(20,764.34)	(16,394.56)	(2,231.61)	(1,812.88)	(2,407.05)
	Add / (Less) :Dividend income		(203.01)	(288.59)	(759.25)	(487.64)	(9,142.47)	(7,679.50)	(8,343.85)	(6,723.93)	(521.19)
	Changes in accounting policy		-	(50.92)	-	(42.87)	-	(1,072.35)	-	(916.88)	-
	Adjustments for:-										
	(Increase)/Decrease in Investments at Cost		7,320.25	8,109.64	(32,200.70)	(11,709.70)	(73,326.79)	(64,699.13)	(96,589.60)	(99,602.52)	(142,577.10)
	(Increase)/Decrease in Receivables		0.32	0.72	0.20	42.84	3.92	50.69	1.78	645.64	-
	(Increase)/Decrease in Derivative financial instruments receivable		-	-	-	-	-	-	-	-	(89.54)
	(Increase)/Decrease in Derivative financial instruments payable		-	-	-	-	-	-	-	-	-
	(Increase)/Decrease in Other Financial assets		(31.41)	20.56	(13.65)	(1.71)	(1.85)	(153.44)	(55.40)	(85.71)	(855.63)
	Increase/(Decrease) in Payables		-	-	-	-	-	(0.25)	(5.00)	(1.77)	-
	Increase/(Decrease) in Other Financial liabilities		(21.22)	(13.37)	40.64	49.55	(54.11)	135.76	(5.46)	241.49	233.48
	Increase/(Decrease) in Other Non - Financial liabilities		3.97	(0.81)	5.97	3.96	28.21	22.35	29.15	12.75	16.12
	Cash generated from / (used in) operating activities before adjustment for interest and dividend income received		**11,818.16**	**10,549.35**	**(21,796.94)**	**(9,266.47)**	**1,635.32**	**9,524.88**	**(33,591.28)**	**(76,612.46)**	**(143,671.27)**
	Interest income received		5,516.47	5,279.72	238.57	107.34	19,461.90	13,503.58	2,229.70	1,814.03	1,593.08
	Dividend income received		207.51	284.84	777.49	469.40	9,205.47	7,643.50	8,504.72	6,577.05	521.19
	Net Cash generated from / (used in) operating activities	(A)	**17,542.14**	**16,113.91**	**(20,780.88)**	**(8,689.73)**	**30,302.69**	**30,671.96**	**(22,856.86)**	**(68,221.38)**	**(141,557.00)**
B	**Cashflows from financing activities**										
	Increase/(Decrease) in Unit Capital		(1,629.01)	(3,331.53)	1,402.85	887.68	(904.56)	(3,182.57)	967.12	5,298.22	147,454.49
	Increase/(Decrease) in Unit Premium Reserves		(1,467.02)	(2,464.54)	13,960.09	5,113.43	(7,476.30)	(20,346.58)	15,901.00	41,875.38	247.04
	Income Equalisation for the year		(10,315.84)	(15,236.75)	7,309.06	3,847.09	(9,444.87)	(17,426.28)	7,008.28	30,436.01	36.72
	Adjustments for:-										
	Increase/(Decrease) in Redemption Payable		213.40	(16.85)	71.18	18.28	(82.18)	(50.91)	59.86	745.88	375.17
	(Increase)/Decrease in Subscription Receivable		-	-	-	-	-	-	-	-	-
	Dividend paid during the year		(342.44)	(439.81)	(232.61)	(144.09)	(15,339.19)	(14,970.61)	(1,668.63)	(1,629.23)	-
	Increase/(Decrease) in Unclaimed redemption		0.19	-	1.85	(1.13)	2.48	(7.21)	24.09	(2.45)	0.74
	Increase/(Decrease) in Unclaimed distributed income		(0.25)	0.16	-	-	2.72	(32.18)	(6.07)	25.26	-
	Increase/(Decrease) in Units pending allotment		(91.28)	12.37	(21.57)	47.93	(26.38)	(14.52)	(346.86)	(25.44)	26.21
	Net Cash generated from / (used in) financing activities	(B)	**(13,632.25)**	**(21,476.95)**	**22,490.85**	**9,769.19**	**(33,268.28)**	**(56,030.86)**	**21,938.79**	**76,723.63**	**148,140.37**
	Net Increase/(Decrease) in Cash and Cash Equivalents	(A+B)	**3,909.89**	**(5,363.04)**	**1,709.97**	**1,079.46**	**(2,965.59)**	**(25,358.90)**	**(918.07)**	**8,502.25**	**6,583.37**
	Cash and Cash Equivalents as at the beginning of the year		2,689.16	8,052.21	2,351.03	1,271.56	32,209.82	57,568.72	38,207.67	29,705.42	-
	Cash and Cash Equivalents as at the end of the year		6,599.05	2,689.17	4,061.00	2,351.02	29,244.23	32,209.82	37,289.60	38,207.67	6,583.37
	Components of cash and cash equivalents										
	Balances with banks in current accounts		827.49	96.53	486.33	529.68	3,593.10	3,223.84	3,339.62	6,765.14	1,064.73
	Triparty Repo / Collateralised lending		5,771.56	2,592.64	3,574.67	1,821.34	25,651.13	28,985.98	33,949.98	31,442.53	5,518.64

For Chokshi & Chokshi LLP
Chartered Accountants
FRN - 101872W/W100045

Anish. Y Shah

Anish Shah
Partner
M. No: 048462
UDIN No.

CHOKSHI & CHOKSHI LLP FRN-101872W/W100045

Place: Mumbai
Date : 24 JUN 2025

For Canara Robeco Asset Management Company Limited
(Investment Manager)

Fund Manager **Fund Manager** **Fund Manager** **Fund Manager** **Fund Manager** **Fund Manager**

Head Operations

Chief Operating Officer

Managing Director & CEO

Place: Mumbai
Date : 24 JUN 2025

For CRMF Trustee Private Limited

Director **Director**

CANARA ROBECO MUTUAL FUND

CANARA ROBECO MUTUAL FUND
Statement of changes in net asset attributable to unit holders of scheme:
(Rupees in Lakhs)

For the Year Ended 31st March, 2025

Particulars	Canara Robeco Conservative Hybrid Fund						Canara Robeco Infrastructure					
	Unit Capital (Rs.)	Reserves & Surplus (Rs.)				Total (Rs.)	Unit Capital (Rs.)	Reserves & Surplus (Rs.)				Total (Rs.)
		Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves	Other Reserves (to be specified)			Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves	Other Reserves (to be specified)	
Balance at the beginning of the reporting period	13,969.94	10,209.83	6,066.91	68,922.45	-	**99,169.13**	4,503.41	9,011.96	19,773.95	19,892.27	-	**53,181.59**
Changes in accounting policy	-	-	-	-	-	-	-	-	-	-	-	-
Movement during the reporting period	(1,629.01)	(1,467.03)	(2,172.50)	8,145.42	-	**2,876.88**	1,402.85	13,960.09	(5,431.88)	5,936.81	-	**15,867.87**
Transfer from/ to Revenue account	-	-	-	2,172.50	-	**2,172.50**	-	-	-	5,431.88	-	**5,431.88**
Equalisation Account	-	-	-	(10,315.84)	-	**(10,315.84)**	-	-	-	7,309.06	-	**7,309.06**
Surplus distribution	-	-	-	(348.73)	-	**(348.73)**	-	-	-	(232.61)	-	**(232.61)**
Others (to be specified)	-	-	-	-	-	-	-	-	-	-	-	-
Balance at the end of the reporting period	**12,340.93**	**8,742.80**	**3,894.41**	**68,575.80**	-	**93,553.94**	**5,906.26**	**22,972.05**	**14,342.07**	**38,337.41**	-	**81,557.79**

For the Year Ended 31st March, 2024

Particulars	Canara Robeco Conservative Hybrid Fund						Canara Robeco Infrastructure					
	Unit Capital (Rs.)	Reserves & Surplus (Rs.)				Total (Rs.)	Unit Capital (Rs.)	Reserves & Surplus (Rs.)				Total (Rs.)
		Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves	Other Reserves (to be specified)			Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves	Other Reserves (to be specified)	
Balance at the beginning of the reporting period	17,301.47	12,674.37	2,786.18	75,911.58	-	**108,673.60**	3,615.73	3,898.53	6,360.00	13,202.97	-	**27,077.23**
Changes in accounting policy	-	-	-	-	-	-	-	-	-	-	-	-
Movement during the reporting period	(3,331.53)	(2,464.54)	3,280.73	11,958.57	-	**9,443.23**	887.68	5,113.43	13,413.95	16,400.25	-	**35,815.31**
Transfer from/ to Revenue account	-	-	-	(3,280.73)	-	**(3,280.73)**	-	-	-	(13,413.95)	-	**(13,413.95)**
Equalisation Account	-	-	-	(15,236.75)	-	**(15,236.75)**	-	-	-	3,847.09	-	**3,847.09**
Surplus distribution	-	-	-	(430.22)	-	**(430.22)**	-	-	-	(144.09)	-	**(144.09)**
Others (to be specified)	-	-	-	-	-	-	-	-	-	-	-	-
Balance at the end of the reporting period	**13,969.94**	**10,209.83**	**6,066.91**	**68,922.45**	-	**99,169.13**	**4,503.41**	**9,011.96**	**19,773.95**	**19,892.27**	-	**53,181.59**

For Chokshi & Chokshi LLP
Chartered Accountants
FRN - 101872W/W100045
Anish. Y Shah
Anish Shah
Partner
M. No: 048462
UDIN No.

CHOKSHI & CHOKSHI LLP FRN-101872W/W100045

Place: Mumbai
Date : 24 JUN 2025

For Canara Robeco Asset Management Company Limited
(Investment Manager)

Fund Manager **Fund Manager** **Fund Manager** **Fund Manager** **Fund Manager** **Fund Manager**

Head Operations

Chief Operating Officer

Managing Director & CEO

Place: Mumbai
Date : 24 JUN 2025

For CRMF Trustee Private Limited

Director **Director**

CANARA ROBECO MUTUAL FUND

CANARA ROBECO MUTUAL FUND
Statement of changes in net asset attributable to unit holders of scheme:
(Rupees in Lakhs)

For the Year Ended 31st March, 2025

Particulars	Canara Robeco Equity Hybrid Fund						Canara Robeco ELSS Tax Saver Fund					
	Unit Capital (Rs.)	Reserves & Surplus (Rs.)				Total (Rs.)	Unit Capital (Rs.)	Reserves & Surplus (Rs.)				Total (Rs.)
		Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves	Other Reserves (to be specified)			Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves	Other Reserves (to be specified)	
Balance at the beginning of the reporting period	44,049.01	207,795.10	225,924.69	511,263.27	-	**989,032.07**	53,617.25	188,430.94	197,266.48	311,648.72	-	**750,963.39**
Changes in accounting policy	-	-	-	-	-	-	-	-	-	-	-	-
Movement during the reporting period	(904.56)	(7,476.30)	(23,908.39)	81,256.57	-	**48,967.32**	967.12	15,901.00	(19,041.60)	54,567.11	-	**52,393.63**
Transfer from/ to Revenue account	-	-	-	23,908.39	-	**23,908.39**	-	-	-	19,041.60	-	**19,041.60**
Equalisation Account	-	-	-	(9,444.87)	-	**(9,444.87)**	-	-	-	7,008.28	-	**7,008.28**
Surplus distribution	-	-	-	(15,268.18)	-	**(15,268.18)**	-	-	-	(1,668.42)	-	**(1,668.42)**
Others (to be specified)	-	-	-	-	-	-	-	-	-	-	-	-
Balance at the end of the reporting period	**43,144.45**	**200,318.80**	**202,016.30**	**591,715.18**	**-**	**1,037,194.73**	**54,584.37**	**204,331.94**	**178,224.88**	**390,597.29**	**-**	**827,738.48**

For the Year Ended 31st March, 2024

Particulars	Canara Robeco Equity Hybrid Fund						Canara Robeco ELSS Tax Saver Fund					
	Unit Capital (Rs.)	Reserves & Surplus (Rs.)				Total (Rs.)	Unit Capital (Rs.)	Reserves & Surplus (Rs.)				Total (Rs.)
		Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves	Other Reserves (to be specified)			Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves	Other Reserves (to be specified)	
Balance at the beginning of the reporting period	47,231.58	228,141.68	106,555.29	442,850.61	-	**824,779.16**	48,319.03	146,555.56	50,144.53	251,210.95	-	**496,230.07**
Changes in accounting policy	-	-	-	-	-	-	-	-	-	-	-	-
Movement during the reporting period	(3,182.57)	(20,346.58)	119,369.40	220,228.59	-	**316,068.84**	5,298.22	41,875.38	147,121.95	178,753.31	-	**373,048.86**
Transfer from/ to Revenue account	-	-	-	(119,369.40)	-	**(119,369.40)**	-	-	-	(147,121.95)	-	**(147,121.95)**
Equalisation Account	-	-	-	(17,426.28)	-	**(17,426.28)**	-	-	-	30,436.01	-	**30,436.01**
Surplus distribution	-	-	-	(15,020.25)	-	**(15,020.25)**	-	-	-	(1,629.60)	-	**(1,629.60)**
Others (to be specified)	-	-	-	-	-	-	-	-	-	-	-	-
Balance at the end of the reporting period	**44,049.01**	**207,795.10**	**225,924.69**	**511,263.27**	**-**	**989,032.07**	**53,617.25**	**188,430.94**	**197,266.48**	**311,648.72**	**-**	**750,963.39**

For Chokshi & Chokshi LLP
Chartered Accountants
FRN: 101872W/W100045
Anish Shah
Partner
M. No: 048462
UDIN No.

Place: Mumbai
Date : 24 JUN 2025

For Canara Robeco Asset Management Company Limited
(Investment Manager)

Fund Manager **Fund Manager** **Fund Manager** **Fund Manager** **Fund Manager**

Head Operations

Chief Operating Officer

Managing Director & CEO

Place: Mumbai
Date : 24 JUN 2025

For CRMF Trustee Private Limited

Director **Director**

CANARA ROBECO MUTUAL FUND
Statement of changes in net asset attributable to unit holders of scheme:
(Rupees in Lakhs)

For the Period Ended 31st March, 2025

Particulars	Canara Robeco Balanced Advantage Fund					
	Unit Capital (Rs.)	Reserves & Surplus (Rs.)				Total (Rs.)
		Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves	Other Reserves (to be specified)	
Balance at the beginning of the reporting period	-	-	-	-	-	-
Changes in accounting policy	-	-	-	-	-	-
Movement during the reporting period	147,454.49	247.04	379.37	(4,054.75)	-	**144,026.15**
Transfer from/ to Revenue account	-	-	-	(379.37)	-	**(379.37)**
Equalisation Account	-	-	-	36.72	-	**36.72**
Surplus distribution	-	-	-	-	-	-
Others (to be specified)	-	-	-	-	-	-
Balance at the end of the reporting period	**147,454.49**	**247.04**	**379.37**	**(4,397.40)**	**-**	**143,683.50**

For the Year Ended 31st March, 2024

Particulars	Canara Robeco Balanced Advantage Fund					
	Unit Capital (Rs.)	Reserves & Surplus (Rs.)				Total (Rs.)
		Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves	Other Reserves (to be specified)	
Balance at the beginning of the reporting period	-	-	-	-	-	-
Changes in accounting policy	-	-	-	-	-	-
Movement during the reporting period	-	-	-	-	-	-
Transfer from/ to Revenue account	-	-	-	-	-	-
Equalisation Account	-	-	-	-	-	-
Surplus distribution	-	-	-	-	-	-
Others (to be specified)	-	-	-	-	-	-
Balance at the end of the reporting period	-	-	-	-	-	-

For Chokshi & Chokshi LLP
Chartered Accountants
FRN - 101872W/W100045
Anish Y Shah
Anish Shah
Partner
M. No: 048462
UDIN No.

CHOKSHI & CHOKSHI LLP FRN-101872W/W100045

For Canara Robeco Asset Management Company Limited
(Investment Manager)

Fund Manager | Fund Manager | Fund Manager
Fund Manager | Fund Manager | Fund Manager
Head Operations | Chief Operating Officer | Managing Director & CEO

For CRMF Trustee Private Limited

Director | Director

CANARA ROBECO MUTUAL FUND

Place: Mumbai
Date : 24 JUN 2025

Place: Mumbai
Date : 24 JUN 2025

CANARA ROBECO MUTUAL FUND

NOTES FORMING PART OF FINANCIAL STATEMENTS

(Rupees in Lakhs)

Unit Capital	Canara Robeco Conservative Hybrid Fund				Canara Robeco Infrastructure				Canara Robeco Equity Hybrid Fund				Canara Robeco ELSS Tax Saver				Canara Robeco Balanced Advantage Fund	
	Units	Amount	Units	Amount	Units	Amount	Units	Amount	Units	Amount	Units	Amount	Units	Amount	Units	Amount	Units	Amount
	March 31, 2025		March 31, 2024		March 31, 2025		March 31, 2024		March 31, 2025		March 31, 2024		March 31, 2025		March 31, 2024		March 31, 2025	
	Units of Rs 10 each fully paid up				Units of Rs 10 each fully paid up				Units of Rs 10 each fully paid up				Units of Rs 10 each fully paid up				Units of Rs 10 each fully paid up	
Regular Plan - Growth Option																		
Outstanding, beginning of year	80,692,464.853	8,069.26	103,805,339.723	10,380.56	32,996,979.032	3,299.71	25,574,011.595	2,557.40	238,192,416.176	23,819.25	243,944,158.121	24,394.41	348,127,281.628	34,812.72	310,151,590.812	31,015.14	-	-
Sale of units during the NFO period																	991,300,056.893	99,130.01
Issued during the year	7,018,400.243	701.83	7,221,458.224	722.13	14,932,332.140	1,493.22	11,557,036.644	1,155.72	25,960,708.341	2,596.06	35,015,625.091	3,501.58	36,043,457.771	3,604.34	56,558,633.952	5,655.87	285,771,873.769	28,577.19
Repurchased during the year	(22,215,826.357)	(2,221.58)	(30,334,333.094)	(3,033.43)	(5,848,092.601)	(584.81)	(4,134,069.207)	(413.41)	(30,275,752.807)	(3,027.58)	(40,767,367.036)	(4,076.74)	(29,662,568.799)	(2,966.26)	(18,582,943.136)	(1,858.29)	(109,307,442.310)	(10,930.74)
Outstanding, end of year	65,495,038.739	6,549.51	80,692,464.853	8,069.26	42,081,218.571	4,208.12	32,996,979.032	3,299.71	233,877,371.710	23,387.73	238,192,416.176	23,819.25	354,508,170.600	35,450.80	348,127,281.628	34,812.72	1,167,764,488.352	116,776.46
Regular Plan - IDCW																		
Outstanding, beginning of year	-	-	-	-	6,448,583.498	644.86	6,502,777.738	650.28	-	-	-	-	66,028,288.252	6,602.83	72,056,264.910	7,205.63	-	-
Sale of units during the NFO period																	2,509,799.545	250.98
Issued during the year	-	-	-	-	372,764.218	37.28	567,080.975	56.71	-	-	-	-	2,007,689.218	200.77	2,546,986.600	254.70	2,956,479.302	295.65
Repurchased during the year	-	-	-	-	(593,698.226)	(59.37)	(621,275.215)	(62.13)	-	-	-	-	(7,526,142.694)	(752.61)	(8,574,963.258)	(857.50)	(934,457.234)	(93.45)
Outstanding, end of year	-	-	-	-	6,227,649.490	622.77	6,448,583.498	644.86	-	-	-	-	60,509,834.776	6,050.99	66,028,288.252	6,602.83	4,531,821.613	453.18
Regular Plan - Monthly IDCW																		
Outstanding, beginning of year	22,948,234.452	2,294.82	30,481,045.697	3,048.10	-	-	-	-	176,445,894.169	17,644.59	201,885,914.537	20,188.59	-	-	-	-	-	-
Issued during the year	3,478,362.227	347.84	2,115,666.828	211.57	-	-	-	-	17,147,954.418	1,714.80	18,786,296.759	1,878.63	-	-	-	-	-	-
Repurchased during the year	(8,022,095.921)	(802.21)	(9,648,478.073)	(964.85)	-	-	-	-	(22,722,582.991)	(2,272.26)	(44,226,317.127)	(4,422.63)	-	-	-	-	-	-
Outstanding, end of year	18,404,500.758	1,840.45	22,948,234.452	2,294.82	-	-	-	-	170,871,265.596	17,087.13	176,445,894.169	17,644.59	-	-	-	-	-	-
Regular Plan - Quarterly IDCW																		
Outstanding, beginning of year	6,412,114.199	641.21	8,619,589.577	861.96	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Issued during the year	5,764,880.587	576.49	188,516.811	18.85	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Repurchased during the year	(1,523,969.640)	(152.40)	(2,395,992.189)	(239.60)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Outstanding, end of year	10,653,025.146	1,065.30	6,412,114.199	641.21	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Direct Plan - Growth Option																		
Outstanding, beginning of year	25,305,250.989	2,530.52	26,192,681.445	2,619.26	5,373,355.686	537.33	3,825,417.508	382.54	22,457,299.589	2,245.72	23,078,556.503	2,307.85	116,504,443.362	11,650.45	95,784,721.403	9,578.48	-	-
Sale of units during the NFO period																	302,072,543.524	30,207.25
Issued during the year	4,252,233.550	425.22	3,572,517.082	357.25	10,249,111.782	1,024.91	2,660,598.173	266.06	3,340,276.227	334.03	3,644,093.432	364.41	17,872,401.822	1,787.24	25,200,418.802	2,520.04	20,334,727.994	2,033.47
Repurchased during the year	(3,679,537.866)	(367.95)	(4,459,947.538)	(445.99)	(5,235,727.233)	(523.57)	(1,112,659.995)	(111.27)	(2,869,088.608)	(286.91)	(4,265,350.346)	(426.54)	(9,009,614.570)	(900.96)	(4,480,696.843)	(448.07)	(21,180,060.539)	(2,118.01)
Outstanding, end of year	25,877,946.673	2,587.79	25,305,250.989	2,530.52	10,386,740.235	1,038.67	5,373,355.686	537.33	22,928,487.208	2,292.84	22,457,299.589	2,245.72	125,367,230.614	12,536.73	116,504,443.362	11,650.45	301,227,210.979	30,122.71
Direct Plan -IDCW																		
Outstanding, beginning of year	-	-	-	-	215,140.582	21.51	255,095.280	25.51	-	-	-	-	5,512,490.662	551.25	5,197,772.476	519.78	-	-
Sale of units during the NFO period																	872,328.686	87.23
Issued during the year	-	-	-	-	273,460.254	27.35	101,147.052	10.11	-	-	-	-	449,687.409	44.97	716,542.523	71.65	469,071.137	46.91
Repurchased during the year	-	-	-	-	(121,610.104)	(12.16)	(141,101.750)	(14.11)	-	-	-	-	(503,704.866)	(50.37)	(401,824.337)	(40.18)	(320,065.574)	(32.01)
Outstanding, end of year	-	-	-	-	366,990.732	36.70	215,140.582	21.51	-	-	-	-	5,458,473.205	545.85	5,512,490.662	551.25	1,021,334.249	102.13
Direct Plan - Monthly IDCW																		
Outstanding, beginning of year	3,716,718.179	371.67	3,260,442.598	326.04	-	-	-	-	3,394,497.363	339.45	3,407,206.887	340.73	-	-	-	-	-	-
Issued during the year	438,453.855	43.85	1,417,754.115	141.78	-	-	-	-	1,386,352.132	138.64	1,157,041.825	115.70	-	-	-	-	-	-
Repurchased during the year	(1,717,839.683)	(171.78)	(961,478.534)	(96.15)	-	-	-	-	(1,013,426.685)	(101.34)	(1,169,751.349)	(116.98)	-	-	-	-	-	-
Outstanding, end of year	2,437,332.351	243.74	3,716,718.179	371.67	-	-	-	-	3,767,422.810	376.75	3,394,497.363	339.45	-	-	-	-	-	-
Direct Plan - Quarterly IDCW																		
Outstanding, beginning of year	624,623.367	62.46	655,597.264	65.55	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Issued during the year	40,344.959	4.03	33,864.546	3.39	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Repurchased during the year	(123,514.257)	(12.35)	(64,838.443)	(6.48)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Outstanding, end of year	541,454.069	54.14	624,623.367	62.46	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total																		
Outstanding, beginning of year	139,699,406.039	13,969.94	173,014,696.304	17,301.47	45,034,058.798	4,503.41	36,157,302.121	3,615.73	440,490,107.297	44,049.01	472,315,836.048	47,231.58	536,172,503.904	53,617.25	483,190,349.601	48,319.03	-	-
Sale of units during the NFO period																	1,296,754,728.648	129,675.48
Issued during the year	20,992,675.421	2,099.26	14,549,777.606	1,454.97	25,827,668.394	2,582.76	14,885,862.844	1,488.60	47,835,291.118	4,783.53	58,603,057.107	5,860.32	56,373,236.220	5,637.32	85,022,581.877	8,502.26	309,532,152.202	30,953.22
Repurchased during the year	(37,282,783.724)	(3,728.27)	(47,865,067.871)	(4,786.50)	(11,799,128.164)	(1,179.91)	(6,009,106.168)	(600.92)	(56,880,851.091)	(5,688.09)	(90,428,785.858)	(9,042.89)	(46,702,030.930)	(4,670.20)	(32,040,427.574)	(3,204.04)	(131,742,025.657)	(13,174.21)
Outstanding, end of year	123,409,297.736	12,340.93	139,699,406.039	13,969.94	59,062,599.027	5,906.26	45,034,058.798	4,503.41	431,444,547.324	43,144.45	440,490,107.297	44,049.01	545,843,709.194	54,584.37	536,172,503.904	53,617.25	1,474,544,855.193	147,454.49

Details of Initial unit capital at the time of allotment of units under the New Fund Offer

Scheme	Canara Robeco Conservative Hybrid Fund	Canara Robeco Infrastructure	Canara Robeco Equity Hybrid Fund	Canara Robeco ELSS Tax Saver	Canara Robeco Balanced Advantage Fund
Allotment Date/Inception Date	24-Apr-98	02-Dec-05	01-Feb-93	31-Mar-93	02-Aug-24
Amount (Rs. in Crores)	The Scheme was launched in April 1988 and hence the initial unit capital figures are not available.	144.38	The Scheme was taken over from GIC Mutual Fund in 2005 and hence the initial unit capital figures are not available.	14.92	1,296.75

There are no unit holders holding more than 25% of Net Asset Value of the Scheme as at March 31, 2025 (Previous year - Nil).

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CANARA ROBECO MUTUAL FUND

CANARA ROBECO MUTUAL FUND
NOTES FORMING PART OF FINANCIAL STATEMENTS
(Rupees in Lakhs)

Note 1
Cash and cash equivalents

	Canara Robeco Conservative Hybrid Fund		Canara Robeco Infrastructure		Canara Robeco Equity Hybrid Fund		Canara Robeco ELSS Tax Saver Fund		Canara Robeco Balanced Advantage Fund
Particulars	**As at 31st March, 2025**	**As at 31st March, 2024**	**As at 31st March, 2025**	**As at 31st March, 2024**	**As at 31st March, 2025**	**As at 31st March, 2024**	**As at 31st March, 2025**	**As at 31st March, 2024**	**As at 31st March, 2025**
Reverse repurchase transactions / Triparty Repo (TREPs) etc.	5,771.56	2,592.64	3,574.67	1,821.34	25,651.13	28,985.98	33,949.98	31,442.53	5,518.64
Cash on Hand	-	-	-	-	-	-	-	-	-
Total	**5,771.56**	**2,592.64**	**3,574.67**	**1,821.34**	**25,651.13**	**28,985.98**	**33,949.98**	**31,442.53**	**5,518.64**

Note 2
Balances with Bank/(s)

	Canara Robeco Conservative Hybrid Fund		Canara Robeco Infrastructure		Canara Robeco Equity Hybrid Fund		Canara Robeco ELSS Tax Saver Fund		Canara Robeco Balanced Advantage Fund
Particulars	**As at 31st March, 2025**	**As at 31st March, 2024**	**As at 31st March, 2025**	**As at 31st March, 2024**	**As at 31st March, 2025**	**As at 31st March, 2024**	**As at 31st March, 2025**	**As at 31st March, 2024**	**As at 31st March, 2025**
Balances with banks in current account	827.49	96.53	486.33	529.68	3,593.10	3,223.84	3,339.62	6,765.14	1,064.73
Deposits with scheduled banks - (Specify the nature as ASBA deposits, Margin deposits etc.)	-	-	-	-	-	-	-	-	-
Others (to be specified)	-	-	-	-	-	-	-	-	-
Total	**827.49**	**96.53**	**486.33**	**529.68**	**3,593.10**	**3,223.84**	**3,339.62**	**6,765.14**	**1,064.73**

Note 3
Derivative financial instruments receivable

	Canara Robeco Conservative Hybrid Fund		Canara Robeco Infrastructure		Canara Robeco Equity Hybrid Fund		Canara Robeco ELSS Tax Saver Fund		Canara Robeco Balanced Advantage Fund
Particulars	**As at 31st March, 2025**	**As at 31st March, 2024**	**As at 31st March, 2025**	**As at 31st March, 2024**	**As at 31st March, 2025**	**As at 31st March, 2024**	**As at 31st March, 2025**	**As at 31st March, 2024**	**As at 31st March, 2025**
Stock Futures/ Options	-	-	-	-	-	-	-	-	89.54
Index Futures/ Options	-	-	-	-	-	-	-	-	-
Commodity Futures/Options	-	-	-	-	-	-	-	-	-
Interest Rate Futures/ Swaps	-	-	-	-	-	-	-	-	-
Currency Futures	-	-	-	-	-	-	-	-	-
Others (to be specified)	-	-	-	-	-	-	-	-	-
Total	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**89.54**

Note 4
Receivables

	Canara Robeco Conservative Hybrid Fund		Canara Robeco Infrastructure		Canara Robeco Equity Hybrid Fund		Canara Robeco ELSS Tax Saver Fund		Canara Robeco Balanced Advantage Fund
Particulars	**As at 31st March, 2025**	**As at 31st March, 2024**	**As at 31st March, 2025**	**As at 31st March, 2024**	**As at 31st March, 2025**	**As at 31st March, 2024**	**As at 31st March, 2025**	**As at 31st March, 2024**	**As at 31st March, 2025**
Contracts for sale of investments in securities	-	-	-	-	790.62	-	-	-	-
Receivable from AMC	-	-	-	-	-	-	-	-	-
Receivable from other schemes of Mutual Fund	-	-	-	0.05	0.03	-	-	-	-
Advances	-	-	-	-	-	-	-	-	-
Other receivables	-	0.32	-	0.15	-	3.95	-	1.78	-
Total	**-**	**0.32**	**-**	**0.20**	**790.65**	**3.95**	**-**	**1.78**	**-**

Note 5
Investments

	Canara Robeco Conservative Hybrid Fund		Canara Robeco Infrastructure		Canara Robeco Equity Hybrid Fund		Canara Robeco ELSS Tax Saver Fund		Canara Robeco Balanced Advantage Fund
Particulars	**As at 31st March, 2025**	**As at 31st March, 2024**	**As at 31st March, 2025**	**As at 31st March, 2024**	**As at 31st March, 2025**	**As at 31st March, 2024**	**As at 31st March, 2025**	**As at 31st March, 2024**	**As at 31st March, 2025**
Equity shares (Listed)	22,183.73	23,001.61	77,781.86	51,013.06	737,444.68	714,276.02	792,474.97	714,926.95	98,693.26
Preference shares	-	-	-	-	-	-	-	-	-
Debentures/bonds (Listed)	35,606.51	43,462.50	-	-	153,036.97	121,568.85	-	-	20,600.49
Central and State Government Securities	27,134.27	27,662.89	-	-	92,884.27	99,090.81	-	-	11,342.01
Treasury bills	476.44	473.43	-	-	952.88	946.87	-	-	5,356.96
Commercial Paper	-	-	-	-	18,698.73	12,414.44	-	-	-
Certificate of Deposits	-	-	-	-	-	4,956.94	-	-	-
AIF Units	303.88	280.50	-	-	-	-	-	-	-
Total	**85,704.83**	**94,880.93**	**77,781.86**	**51,013.06**	**1,003,017.53**	**953,253.93**	**792,474.97**	**714,926.95**	**135,992.72**

Debentures/bonds are non-convertible in nature and Debt & Money Market Instrument are of Investment Grade.

i) All the investments are held in the name of the Scheme except for investment in Government securities and Treasury bills which are held in the name of the Fund as per clause 7 of Seventh Schedule under Regulations 44(1) of SEBI (Mutual Funds) Regulations, 1996.

	Canara Robeco Conservative Hybrid Fund		Canara Robeco Infrastructure		Canara Robeco Equity Hybrid Fund		Canara Robeco ELSS Tax Saver Fund		Canara Robeco Balanced Advantage Fund
	As at 31st March, 2025	**As at 31st March, 2024**	**As at 31st March, 2025**	**As at 31st March, 2024**	**As at 31st March, 2025**	**As at 31st March, 2024**	**As at 31st March, 2025**	**As at 31st March, 2024**	**As at 31st March, 2025**
Face value of Securities pledged with Clearing Corporation of India Limited	50,000,000	50,000,000	-	-	100,000,000	100,000,000	-	-	50,000,000
Face value of Securities pledged with National Stock Exchange of India Limited for F&O	-	-	-	-	-	-	-	-	520,000,000.00

(ii) Aggregate appreciation and depreciation in the value of investments is as follows:

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	Canara Robeco Conservative Hybrid Fund		Canara Robeco Infrastructure		Canara Robeco Equity Hybrid Fund		Canara Robeco ELSS Tax Saver Fund		Canara Robeco Balanced Advantage Fund
	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025
Equity shares									
- appreciation	4,395.44	6,230.43	18,345.41	20,223.96	222,397.48	229,778.31	208,136.60	204,445.88	3,247.60
- depreciation	1,065.92	342.87	4,003.34	450.01	22,927.03	4,232.58	29,911.72	7,179.40	10,356.29
Central and State Government Securities									
- appreciation	324.95	174.90	-	-	1,385.16	363.61	-	-	161.85
- depreciation	-	0.66	-	-	43.10	148.70	-	-	-
Commercial paper									
- appreciation	-	-	-	-	15.23	5.60	-	-	-
- depreciation	-	-	-	-	-	-	-	-	-
Certificates of deposit									
- appreciation	-	-	-	-	-	2.78	-	-	-
- depreciation	-	-	-	-	-	-	-	-	-
Debentures and bonds listed									
- appreciation	215.80	107.24	-	-	1,207.21	415.42	-	-	126.07
- depreciation	4.97	378.63	-	-	19.89	259.76	-	-	-
Treasury bills									
- appreciation	0.62	-	-	-	1.24	-	-	-	1.91
- depreciation	-	0.06	-	-	-	0.13	-	-	-
AIF Units									
- appreciation	28.49	5.11	-	-	-	-	-	-	-
- depreciation	-	-	-	-	-	-	-	-	-
Futures									
- appreciation	-	-	-	-	-	-	-	-	101.60
- depreciation	-	-	-	-	-	-	-	-	12.07

There is no unprovided depreciation in the Schemes for the year ended as on March 31, 2025 (Previous year- Nil).

(iii)

The aggregate value of investments acquired and sold/redeemed during the year and these amounts as a percentage of average daily net assets are as follows:	Canara Robeco Conservative Hybrid Fund		Canara Robeco Infrastructure		Canara Robeco Equity Hybrid Fund		Canara Robeco ELSS Tax Saver Fund		Canara Robeco Balanced Advantage Fund
	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025
Purchases including broken period interest (excluding collateralised lending, triparty repo ,reverse repo & fixed deposits)									
- amount	139,844.48	120,924.79	49,825.61	18,715.57	645,754.78	635,200.33	268,555.00	270,815.26	254,212.93
- as a percentage of average daily net assets	145.57	116.03	62.91	49.81	60.97	69.54	31.73	43.31	175.84
Sales / redemptions including broken period interest (excluding collateralised lending, triparty repo , reverse repo & fixed deposits)									
- amount	153,708.75	131,039.10	29,527.26	10,199.21	659,321.91	641,830.60	246,680.72	202,010.36	120,534.95
- as a percentage of average daily net assets	160.00	125.74	37.28	27.15	62.25	70.27	29.15	32.31	83.38

(iv) The details of investments by a Company in excess of 5% of the net assets of a scheme and investment made by the scheme or by any other scheme for the current year in that Company and its subsidiaries and the market value as at 31st March 2025 as per the disclosure requirement under Regulation 25 (11) of the SEBI Regulations are disclosed as an Annexure I to the financial statements.

(v) Refer Annexure II for details of investment portfolio and industrywise classification of the Scheme's investments in each category of investments as at March 31, 2025.

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CANARA ROBECO MUTUAL FUND

vi) Derivative Disclosure

Exposure to Derivative Instruments as on March 31, 2025:

a) Hedging Positions through Futures as on March 31, 2025:

	Canara Robeco Balanced Advantage Fund			
Underlying	**Long/Short**	**Futures Price When purchased**	**Current price of the contract**	**Margin maintained in Rs. Lakhs**
Bharti Airtel Ltd	Short	1,743.30	1,742.95	221.10
Cipla Ltd	Short	1,525.33	1,446.35	135.17
Crompton Greaves Consumer Electricals Ltd	Short	362.30	355.75	82.87
HDFC Bank Ltd	Short	1,825.65	1,835.60	165.76
Hindalco Industries Ltd	Short	700.78	685.70	82.49
ICICI Lombard General Insurance Co Ltd	Short	1,785.22	1,796.85	41.40
Interglobe Aviation Ltd	Short	5,046.83	5,106.80	71.86
Larsen & Toubro Ltd	Short	3,496.43	3,500.30	143.61
Mahindra & Mahindra Ltd	Short	2,771.07	2,678.30	140.07
NTPC Ltd	Short	364.12	359.05	95.38
Reliance Industries Ltd	Short	1,297.74	1,281.55	128.05
SBI Life Insurance Co Ltd	Short	1,573.12	1,556.50	41.16
State Bank of India	Short	777.76	775.55	76.70
TVS Motor Co Ltd	Short	2,431.66	2,430.00	141.44

b) Total outstanding position in Derivative Instruments (Gross Notional) as at March 31, 2025 is Rs. 8533.48 Lakhs.
c) Total percentage of existing assets hedged through futures is 5.94%.
d) For the Half Year ended March 31, 2025 following were the hedging transactions through futures which have been squared off/expired:

Number of contracts bought	**Number of contracts Sold**	**Gross Notional Value of contracts where futures were bought in Rs. Lakhs**	**Gross Notional Value of contracts where futures were sold in Rs. Lakhs**	**Net Profit/Loss value on all contracts in Rs. Lakhs**
Nil	10,640.00	Nil	69,624.61	1,850.43

Exposure to Derivative Instruments as on March 31, 2024: Nil

Note 6
Other Financial assets

	Canara Robeco Conservative Hybrid Fund		Canara Robeco Infrastructure		Canara Robeco Equity Hybrid Fund		Canara Robeco ELSS Tax Saver Fund		Canara Robeco Balanced Advantage Fund
Particulars	**As at 31st March, 2025**	**As at 31st March, 2024**	**As at 31st March, 2025**	**As at 31st March, 2024**	**As at 31st March, 2025**	**As at 31st March, 2024**	**As at 31st March, 2025**	**As at 31st March, 2024**	**As at 31st March, 2025**
Interest Accrued	1,749.88	2,014.30	0.28	-	7,885.71	6,583.26	1.90	-	813.96
Dividend Receivable	1.80	4.50	-	18.24	142.25	63.00	69.75	160.88	23.21
Margin money	105.42	75.82	33.65	20.00	337.42	477.82	219.65	234.00	832.42
Shares/debentures application money, pending allotment	-	-	-	-	-	-	-	-	-
Receivable against matured investments	7.29	7.29	-	-	200.00	200.00	-	-	-
Less: provision held	(7.29)	(7.29)	-	-	(200.00)	(200.00)	-	-	-
Receivable on subscription of units	-	-	-	-	-	-	-	-	-
Total	**1,857.10**	**2,094.62**	**33.93**	**38.24**	**8,365.38**	**7,124.08**	**291.30**	**394.88**	**1,669.59**

Note 7
Non-Financial Assets - Investment Property

	Canara Robeco Conservative Hybrid Fund		Canara Robeco Infrastructure		Canara Robeco Equity Hybrid Fund		Canara Robeco ELSS Tax Saver Fund		Canara Robeco Balanced Advantage Fund
Particulars	**As at 31st March, 2025**	**As at 31st March, 2024**	**As at 31st March, 2025**	**As at 31st March, 2024**	**As at 31st March, 2025**	**As at 31st March, 2024**	**As at 31st March, 2025**	**As at 31st March, 2024**	**As at 31st March, 2025**
Real Estate Assets	-	-	-	-	-	-	-	-	-
Residential	-	-	-	-	-	-	-	-	-
Commercial	-	-	-	-	-	-	-	-	-
Others (to be specified)	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-

Note 8
Other Non - Financial assets

	Canara Robeco Conservative Hybrid Fund		Canara Robeco Infrastructure		Canara Robeco Equity Hybrid Fund		Canara Robeco ELSS Tax Saver Fund		Canara Robeco Balanced Advantage Fund
Particulars	**As at 31st March, 2025**	**As at 31st March, 2024**	**As at 31st March, 2025**	**As at 31st March, 2024**	**As at 31st March, 2025**	**As at 31st March, 2024**	**As at 31st March, 2025**	**As at 31st March, 2024**	**As at 31st March, 2025**
Fixed Assets	-	-	-	-	-	-	-	-	-
Tax credit receivable	-	-	-	-	-	-	-	-	-
Others (to be specified)	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-

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CANARA ROBECO MUTUAL FUND
NOTES FORMING PART OF FINANCIAL STATEMENTS
(Rupees in Lakhs)

Note 9
Derivative financial instruments payable

Particulars	Canara Robeco Conservative Hybrid Fund		Canara Robeco Infrastructure		Canara Robeco Equity Hybrid Fund		Canara Robeco ELSS Tax Saver Fund		Canara Robeco Balanced Advantage Fund
	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025
Stock Futures/ Options	-	-	-	-	-	-	-	-	-
Index Futures/ Options	-	-	-	-	-	-	-	-	-
Commodity Futures/Options	-	-	-	-	-	-	-	-	-
Interest Rate Futures/ Swaps	-	-	-	-	-	-	-	-	-
Currency Futures	-	-	-	-	-	-	-	-	-
Others (to be specified)	-	-	-	-	-	-	-	-	-
Total	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**

Note 10
Payables

Particulars	Canara Robeco Conservative Hybrid Fund		Canara Robeco Infrastructure		Canara Robeco Equity Hybrid Fund		Canara Robeco ELSS Tax Saver Fund		Canara Robeco Balanced Advantage Fund
	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025
Contract for purchase of investments in securities	-	-	-	-	863.63	-	-	-	-
Income distribution payable	40.04	33.74	-	-	1,028.57	1,099.58	0.17	0.37	-
Payable to AMC	-	-	-	-	-	-	-	-	-
Payable to other schemes of Mutual Fund	-	-	-	-	-	-	-	5.00	-
Payable on redemption of units	293.27	79.86	102.20	31.02	543.85	626.03	975.42	915.56	375.17
Units pending allotment	5.38	96.66	28.24	49.80	96.44	122.82	229.07	575.93	26.21
Total	**338.69**	**210.26**	**130.44**	**80.82**	**2,532.49**	**1,848.43**	**1,204.66**	**1,496.86**	**401.38**

Note 11

Borrowings

Particulars	Canara Robeco Conservative Hybrid Fund		Canara Robeco Infrastructure		Canara Robeco Equity Hybrid Fund		Canara Robeco ELSS Tax Saver Fund		Canara Robeco Balanced Advantage Fund
	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025
Loans/Borrowings	-	-	-	-	-	-	-	-	-
From Reserve Bank of India	-	-	-	-	-	-	-	-	-
From Settlor/Sponsor	-	-	-	-	-	-	-	-	-
From other Commercial Banks	-	-	-	-	-	-	-	-	-
From Triparty Repo (TREPs)	-	-	-	-	-	-	-	-	-
From others (to be specified)	-	-	-	-	-	-	-	-	-
Total	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**

If the above loans/borrowings are secured, the nature and extent of security will be disclosed if applicable.
Loans/Borrowings by the scheme with amount, rate of interest, source and other terms will be shown separately, source-wise, if applicable.

Note 12
Other Financial Liabilities

Particulars	Canara Robeco Conservative Hybrid Fund		Canara Robeco Infrastructure		Canara Robeco Equity Hybrid Fund		Canara Robeco ELSS Tax Saver Fund		Canara Robeco Balanced Advantage Fund
	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025
Finance Cost on Loans/Borrowing/(s)	-	-	-	-	-	-	-	-	-
Management Fees Payable	46.50	53.78	56.73	42.76	424.12	414.47	295.56	307.21	76.26
Trusteeship Fees Payable	0.37	0.54	0.31	0.19	4.09	4.73	3.27	3.24	0.37
Commission to Distributors Payable	68.96	83.29	104.51	82.12	916.33	995.13	600.06	601.21	135.99
Custodian Fees and Expenses Payable	1.39	1.48	1.33	0.87	13.21	12.75	10.47	10.33	2.28
Registrar Fees and Expenses Payable	2.73	2.90	4.78	3.12	62.08	60.31	49.91	46.08	8.66
Marketing/Publicity/Advertisement Expenses Payable	0.37	0.10	0.36	0.29	4.55	0.63	4.42	1.58	0.49
Audit Fees Payable	0.47	0.70	0.34	0.43	3.00	3.08	2.33	1.99	0.43
Investor Communication Expense Payable	0.07	0.08	0.21	0.08	0.72	0.81	2.60	2.11	0.17
Investor Education & Awareness Expenses Payable	1.57	1.67	1.33	0.87	17.22	16.62	13.65	12.51	2.39
Brokerage & Transaction Costs Payable	0.66	0.05	-	-	1.66	0.25	-	-	4.33
Unclaimed dividend/income distribution	0.95	1.20	-	-	10.82	8.10	24.63	30.69	-
Unclaimed redemptions	0.19	-	2.82	0.97	5.22	2.74	27.85	3.76	0.74
Sundry Creditors	-	-	-	-	-	-	-	-	-
Other current liabilities	12.44	12.13	2.47	1.01	12.93	5.10	11.46	12.86	2.07
Bank Charges Payables	0.03	0.05	0.03	0.03	0.44	0.59	0.34	0.43	0.04
Load pending utilisation	114.15	114.15	0.27	0.27	0.24	0.24	0.66	0.66	-
Total	**250.85**	**272.12**	**175.49**	**133.01**	**1,476.63**	**1,525.55**	**1,047.21**	**1,034.66**	**234.22**

Note 13 - - - - - - - - -
Other Non-Financial Liabilities

Particulars	Canara Robeco Conservative Hybrid Fund		Canara Robeco Infrastructure		Canara Robeco Equity Hybrid Fund		Canara Robeco ELSS Tax Saver Fund		Canara Robeco Balanced Advantage Fund
	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025
Statutory taxes payable	17.50	13.53	13.07	7.10	213.94	185.73	65.52	36.37	16.12
Others (to be specified)	-	-	-	-	-	-	-	-	-
Total	**17.50**	**13.53**	**13.07**	**7.10**	**213.94**	**185.73**	**65.52**	**36.37**	**16.12**

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CANARA ROBECO MUTUAL FUND

CANARA ROBECO MUTUAL FUND
NOTES FORMING PART OF FINANCIAL STATEMENTS
(Rupees in Lakhs)

Note 14
Gain on fair value changes

	Canara Robeco Conservative Hybrid Fund		Canara Robeco Infrastructure		Canara Robeco Equity Hybrid Fund		Canara Robeco ELSS Tax Saver Fund		Canara Robeco Balanced Advantage Fund
Particulars	**For the Year Ended 31st March, 2025**	**For the Year Ended 31st March, 2024**	**For the Year Ended 31st March, 2025**	**For the Year Ended 31st March, 2024**	**For the Year Ended 31st March, 2025**	**For the Year Ended 31st March, 2024**	**For the Year Ended 31st March, 2025**	**For the Year Ended 31st March, 2024**	**For the Period Ended 31st March, 2025**
Gross change on account of Gain on fair value changes (MTM)	271.45	3,554.92	-	13,413.95	0.13	119,768.37	-	147,121.96	289.83
Gross change on account of Gain on fair value changes- Derivative Instruments (MTM)	-	-	-	-	-	-	-	-	89.54
Change in unrealised Gain in the value of investments due to foreign exchange fluctuation	-	-	-	-	-	-	-	-	-
Others (to be specified)	-	-	-	-	-	-	-	-	-
Total	**271.45**	**3,554.92**	**-**	**13,413.95**	**0.13**	**119,768.37**	**-**	**147,121.96**	**379.37**

Note 15
Gain on Sale/Redemptions of Investments

	Canara Robeco Conservative Hybrid Fund		Canara Robeco Infrastructure		Canara Robeco Equity Hybrid Fund		Canara Robeco ELSS Tax Saver Fund		Canara Robeco Balanced Advantage Fund
Particulars	**For the Year Ended 31st March, 2025**	**For the Year Ended 31st March, 2024**	**For the Year Ended 31st March, 2025**	**For the Year Ended 31st March, 2024**	**For the Year Ended 31st March, 2025**	**For the Year Ended 31st March, 2024**	**For the Year Ended 31st March, 2025**	**For the Year Ended 31st March, 2024**	**For the Period Ended 31st March, 2025**
Profit on sale/redemption of investments (Gross)	6,784.01	4,967.74	12,174.31	3,359.07	95,302.50	98,235.70	80,827.11	39,624.47	466.47
Profit on inter-scheme sale of Investments (Gross)	-	-	-	-	-	-	-	-	-
Profit on derivatives transactions (Gross)	-	-	-	-	-	-	-	-	3,006.65
Profit on sale of real estate assets	-	-	-	-	-	-	-	-	-
Profit on inter-scheme sale of real estate assets (Gross)	-	-	-	-	-	-	-	-	-
Others (to be specified)	-	-	-	-	-	-	-	-	-
Total	**6,784.01**	**4,967.74**	**12,174.31**	**3,359.07**	**95,302.50**	**98,235.70**	**80,827.11**	**39,624.47**	**3,473.12**

Note 16
Fees and commission expenses

	Canara Robeco Conservative Hybrid Fund		Canara Robeco Infrastructure		Canara Robeco Equity Hybrid Fund		Canara Robeco ELSS Tax Saver Fund		Canara Robeco Balanced Advantage Fund
Particulars	**For the Year Ended 31st March, 2025**	**For the Year Ended 31st March, 2024**	**For the Year Ended 31st March, 2025**	**For the Year Ended 31st March, 2024**	**For the Year Ended 31st March, 2025**	**For the Year Ended 31st March, 2024**	**For the Year Ended 31st March, 2025**	**For the Year Ended 31st March, 2024**	**For the Period Ended 31st March, 2025**
Management Fees	480.10	483.83	600.24	360.24	4,210.14	3,727.43	2,878.82	2,193.46	346.40
GST on Management Fees	86.42	87.09	108.04	64.84	757.82	670.94	518.19	394.82	62.35
Trusteeship Fees	0.37	0.54	0.31	0.19	4.09	4.73	3.27	3.24	0.37
Commission to Distributors	787.34	938.70	810.71	380.38	10,893.49	9,519.17	7,078.28	5,461.26	1,088.40
Total	**1,354.23**	**1,510.16**	**1,519.30**	**805.65**	**15,865.54**	**13,922.27**	**10,478.56**	**8,052.78**	**1,497.52**

Note 17
Loss on fair value changes

	Canara Robeco Conservative Hybrid Fund		Canara Robeco Infrastructure		Canara Robeco Equity Hybrid Fund		Canara Robeco ELSS Tax Saver Fund		Canara Robeco Balanced Advantage Fund
Particulars	**For the Year Ended 31st March, 2025**	**For the Year Ended 31st March, 2024**	**For the Year Ended 31st March, 2025**	**For the Year Ended 31st March, 2024**	**For the Year Ended 31st March, 2025**	**For the Year Ended 31st March, 2024**	**For the Year Ended 31st March, 2025**	**For the Year Ended 31st March, 2024**	**For the Period Ended 31st March, 2025**
Gross change on account of Loss on fair value changes (MTM)	2,172.50	-	5,431.88	-	23,908.39	-	19,041.60	-	7,108.70
Gross change on account of Loss on fair value changes- Derivative Instruments (MTM)	-	-	-	-	-	-	-	-	-
Change in unrealised Loss in the value of investments due to foreign exchange fluctuation	-	-	-	-	-	-	-	-	-
Others (to be specified)	-	-	-	-	-	-	-	-	-
Total	**2,172.50**	**-**	**5,431.88**	**-**	**23,908.39**	**-**	**19,041.60**	**-**	**7,108.70**

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CANARA ROBECO MUTUAL FUND

Note 18
Loss on Sale/Redemptions of Investments

Particulars	Canara Robeco Conservative Hybrid Fund		Canara Robeco Infrastructure		Canara Robeco Equity Hybrid Fund		Canara Robeco ELSS Tax Saver Fund		Canara Robeco Balanced Advantage Fund
	For the Year Ended 31st March, 2025	For the Year Ended 31st March, 2024	For the Year Ended 31st March, 2025	For the Year Ended 31st March, 2024	For the Year Ended 31st March, 2025	For the Year Ended 31st March, 2024	For the Year Ended 31st March, 2025	For the Year Ended 31st March, 2024	For the Period Ended 31st March, 2025
Loss on sale/redemption of investments (Gross)	734.80	845.64	114.36	64.50	2,256.52	6,864.46	5,083.78	6,614.31	776.29
Loss on inter-scheme sale of Investments (Gross)	-	-	-	-	-	-	-	-	-
Loss on derivatives transactions (Gross)	-	-	-	-	-	-	-	-	1,391.85
Loss on exchange rate fluctuation	-	-	-	-	-	-	-	-	-
Loss on sale of real estate assets	-	-	-	-	-	-	-	-	-
Loss on inter-scheme sale of real estate assets (Gross)	-	-	-	-	-	-	-	-	-
Others (to be specified)	-	-	-	-	-	-	-	-	-
Total	**734.80**	**845.64**	**114.36**	**64.50**	**2,256.52**	**6,864.46**	**5,083.78**	**6,614.31**	**2,168.14**

Note 19
Expenses – Others

Particulars	Canara Robeco Conservative Hybrid Fund		Canara Robeco Infrastructure		Canara Robeco Equity Hybrid Fund		Canara Robeco ELSS Tax Saver Fund		Canara Robeco Balanced Advantage Fund
	For the Year Ended 31st March, 2025	For the Year Ended 31st March, 2024	For the Year Ended 31st March, 2025	For the Year Ended 31st March, 2024	For the Year Ended 31st March, 2025	For the Year Ended 31st March, 2024	For the Year Ended 31st March, 2025	For the Year Ended 31st March, 2024	For the Period Ended 31st March, 2025
Custodian Fees and Expenses	16.97	18.86	15.85	7.69	162.14	145.13	131.07	105.95	18.20
Registrar Fees and Expenses	36.30	39.03	61.66	29.47	832.45	725.81	666.64	502.53	74.88
Marketing/Publicity/Advertisement Expenses	0.82	0.95	0.67	0.66	2.58	3.31	3.44	1.80	0.26
Audit Fees	0.71	1.08	0.53	0.62	5.40	5.53	4.24	3.67	0.68
Investor Communication Expenses	1.69	1.76	3.51	2.44	34.25	18.90	50.73	39.49	2.32
Investor Education and Awareness expenses	19.21	20.84	15.84	7.51	211.83	182.68	169.26	125.06	19.09
Brokerage & Transaction Costs	77.52	53.78	157.62	58.38	931.35	1,196.43	1,027.99	916.43	258.87
Insurance & Security Expenses	-	-	-	-	-	-	-	-	-
Statutory Taxes	-	-	-	-	-	-	-	-	-
Advisory Fee in respect of real estate asset	-	-	-	-	-	-	-	-	-
Repairs and Maintenance in case of real estate asset.	-	-	-	-	-	-	-	-	-
Registration and local charges	-	-	-	-	-	-	-	-	-
Legal & Title Search Fee	-	-	-	-	-	-	-	-	-
Professional Fees	8.90	9.28	22.82	7.58	82.47	77.80	167.00	167.12	13.19
Other Operating expenses	1.52	2.28	0.68	1.36	11.68	11.37	8.07	6.57	0.05
Bank Charges	0.26	0.52	0.34	0.43	4.48	8.17	3.24	5.38	0.26
Total	**163.90**	**148.38**	**279.52**	**116.14**	**2,278.63**	**2,375.13**	**2,231.68**	**1,874.00**	**387.80**

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CANARA ROBECO MUTUAL FUND

Note 20 Additional disclosures forming part of financial statements

1. BACKGROUND

Canara Bank had entered into a joint venture with Orix Corporation Europe N.V. (formerly known as Robeco Groep N.V.) of Netherlands on 19th March 2007. Upon completion of all the necessary formalities, w.e.f. 10th October 2007, the sponsors of the Canara Robeco Mutual Fund (the "Fund") are Orix Corporation Europe N.V. (formerly Robeco Groep N.V.) and Canara Bank. Accordingly, Canbank Investment Management Services Ltd, the asset management company of Canbank Mutual Fund has been renamed as Canara Robeco Asset Management Company Ltd (CRAMC) and Canbank Mutual Fund has been renamed as Canara Robeco Mutual Fund. In terms thereof, Canara Bank holds 51% and OCE India Holding B.V. (formerly Robeco India Holding B.V.) holds 49% of the issued, subscribed and paid up capital of CRAMC.

KFin Technologies Pvt Limited is the Registrar and Transfer Agent for the Schemes of Canara Robeco Mutual Fund. (Formerly known as Karvy Computershare Private Ltd)

The Hongkong and Shanghai Banking Corporation and HDFC Bank Ltd are the Custodian and Sub-Custodian respectively of the Schemes of Canara Robeco Mutual Fund.

CRMF Trustee Private Limited are trustees for the Schemes of Canara Robeco Mutual Fund, previously known as "Canara Robeco Mutual Fund (Board of Trustees)".

The brief details of following Canara Robeco Mutual Fund schemes are as below:

Scheme Name	Type of Scheme	Investment objective of the scheme	Plans (Available for Subscription)	Fund Manager
Canara Robeco Conservative Hybrid Fund	An open-ended hybrid scheme investing predominantly in debt instruments	To generate income by investing in a wide range of Debt Securities and Money Market instruments of various maturities and small portion in equities and Equity Related Instruments. However, there can be no assurance that the investment objective of the scheme will be realized.	Regular Plan - Growth Option Regular Plan - Monthly IDCW Regular Plan - Quarterly IDCW Direct Plan - Growth Option Direct Plan - Monthly IDCW Direct Plan - Quarterly IDCW	Mr. Amit Kadam (Equities), Mr. Avnish Jain (Fixed Income)
Canara Robeco Infrastructure	An open-ended equity scheme following infrastructure theme	The objective of the Scheme is to generate income/capital appreciation by investing in equities and equity related instruments of companies in the infrastructure sector. However, there can be no assurance that the investment objective of the scheme will be realized.	Regular Plan - Growth Option Regular Plan - IDCW Direct Plan - Growth Option Direct Plan - IDCW	Vishal Mishra Shridatta Bhandwaldar
Canara Robeco Equity Hybrid Fund	An open-ended hybrid scheme investing predominantly in equity and equity related instruments	The objective of the Scheme is to seek to generate long term capital appreciation and/or income from a portfolio constituted of equity and equity related securities as well as fixed income securities (debt and money market securities). However, there can be no assurance that the investment objective of the scheme will be realized.	Regular Plan - Growth Option Regular Plan - Monthly IDCW Direct Plan - Growth Option Direct Plan - Monthly IDCW	Shridatta Bhandwaldar Ennette Fernandes Avnish Jain
Canara Robeco ELSS Tax Saver	An open-ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit	The objective of the Scheme is ELSS seeking to provide long term capital appreciation by predominantly investing in equities to facilitate the subscribers to seek tax benefits as provided under Section 80 C of the Income Tax Act, 1961. However, there can be no assurance that the investment objective of the scheme will be realized.	Regular Plan - Growth Option Regular Plan - IDCW Direct Plan - Growth Option Direct Plan - IDCW	Vishal Mishra Shridatta Bhandwaldar
Canara Robeco Balanced Advantage Fund	An open-ended Dynamic Asset Allocation Fund.	The fund aims to generate long-term capital appreciation with income generation by dynamically investing in equity and equity related instruments and debt and money market instruments. However, there can be no assurance that the investment objective of the scheme will be realized.	Regular Plan - Growth Option Regular Plan - IDCW Direct Plan - Growth Option Direct Plan - IDCW	Shridatta Bhandwaldar Ennette Fernandes Suman Prasad Amit Kadam

Presentation of these separate Balance sheets and Revenue accounts in a columnar form is not intended to indicate that they bear any relation to each other, or are interdependent or comparable in any way.

All the above schemes have been collectively referred as "Schemes".

2. Basis of preparation of the financial statements

The financial statements of the Scheme have been prepared on a going concern basis in accordance with Indian Accounting Standards (IND AS) and any amendments thereto, as notified under the Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time. The accounting policies are in line with the requirements of Schedule 9, and the format and content of disclosures follow the provisions of Schedule 11 of the SEBI (Mutual Funds) Regulations, 1996, as amended from time to time. In the event of any conflict between the requirements of IND AS and the SEBI Regulations or guidelines issued thereunder, the provisions of the SEBI Regulations shall prevail.

The Scheme maintains accounts on accrual basis following the historical cost convention, except for the following items:

- certain financial instruments – fair value

All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorized within the fair value hierarchy, described as follows, based on the degree to which the inputs to the fair value measurements are observable and the significance of the inputs to the fair value measurement in its entirety:

* Level 1 — Inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities.

* Level 2 — Inputs are other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices).

* Level 3 — Inputs are not based on observable market data (unobservable inputs). Fair values are determined in whole or in part using a valuation model based on assumptions that are neither supported by prices from observable current market transactions in the same instrument nor are they based on available market data.

The Balance Sheet and the Revenue Account have been prepared and presented in the format prescribed in the SEBI Regulations. The Scheme has elected to present cash flows from operating activities using the indirect method and items of income or expense associated with investing or financing cash flows are presented as per the requirements of Ind AS 7 'Statement of Cash Flows'. The disclosure requirements with respect to items in the Balance Sheet and the Revenue account, as prescribed in the SEBI Regulations and Ind AS, are presented by way of notes forming part of the financial statements.

The transition from Previous GAAP to Ind AS has been accounted for in accordance with Ind AS 101 "First Time Adoption of Indian Accounting Standards", w.e.f. April 01, 2023 being the transition date.

Functional and presentation currency

AMC has determined that the functional currency of the Scheme is INR. All amounts have been rounded off to the nearest lakh unless otherwise indicated.

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CANARA ROBECO MUTUAL FUND

3 Use of estimates and judgements

The preparation of the financial statements in conformity with Ind AS requires that the AMC make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities and disclosures of contingent assets and liabilities as of the date of the financial statements and the income and expense for the reporting period. The actual results could differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis.

Estimates and underlying assumptions are reviewed on an ongoing basis.

The Scheme makes certain judgments and estimates for valuation of financial instruments. The AMC believes that the estimates used in the preparation of the financial statements are prudent and reasonable.

Changes in estimates are reflected in the financial statements in the period in which the changes are made and, if material, their effects are disclosed in the notes to the financial statements.

Assumptions and estimation uncertainties:

Information about assumptions and estimation uncertainties that have a significant risk of resulting in a material adjustment in the year ending March 31, 2025 included in the following notes:

a. Fair value measurement of financial instruments

When the fair value of financial assets and financial liabilities recorded in the Balance Sheet cannot be measured based on quoted prices in active markets, their fair value is measured using valuation techniques as per the valuation policy. The inputs to these models are taken from observable markets where possible, but where this is not feasible, a degree of judgement is required in establishing fair values. Judgements include considerations of inputs such as liquidity risk, credit risk and volatility. Changes in assumptions about these factors could affect the reported fair value of the financial instruments.

b. Provisions and contingent liabilities

The Scheme estimates the provisions that have present obligations as a result of past events, and it is probable that outflow of resources will be required to settle the obligations. These provisions are reviewed at the end of each reporting period and are adjusted to reflect the current best estimates. The Scheme uses significant judgements to disclose contingent liabilities. Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Scheme or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount cannot be made. Contingent assets are neither recognised nor disclosed in the financial statements.

4 Financial Instruments

Recognition and initial measurement of financial assets and financial liabilities

All financial assets and financial liabilities are initially recognised when the Scheme becomes a party to the contractual provisions of the instrument.

All the financial assets and financial liabilities are initially recognised at fair value. A financial asset or financial liability which is not recognised at FVTPL, is initially measured at transaction price. Transaction costs of financial assets carried at FVTPL are expensed in the revenue account.

Classification and subsequent measurement of financial assets and financial liabilities

Evaluation of Business Model - classification and measurement of financial assets depends on the results of business model and the solely payments of principal and interest ("SPPI") test.

As per Clause 47 of the SEBI Regulations, every mutual fund shall ensure that the AMC computes and carries out valuation of investments made by its scheme in accordance with the investment valuation norms specified in Eighth Schedule. As per Eighth Schedule, the valuation of investments shall be based on the principles of fair valuation i.e. valuation shall be reflective of the realizable value of the securities. The valuation shall be done in good faith and in true and fair manner through appropriate valuation policies and procedures.

The Scheme's portfolio of financial assets is managed, and its performance is evaluated on a fair value basis in accordance with the Scheme's documented investment strategy, together with other related financial information.

The Scheme is required is fair value investment as per SEBI Regulations. Hence, the Scheme has not performed the SPPI Test.

Investments at fair value through profit or loss (FVTPL)

All investments are measured at FVTPL. Investments at FVTPL are measured at fair value at the end of each reporting period, with any gains or losses arising on re-measurement recognized in the Revenue account. The gain recognized in the Revenue account is included in the 'Gain on Fair Value Change' line item and in case of loss recognized in the Revenue account is included in the 'Loss on Fair Value Change' line item.

Financial liabilities

Derivative contracts that have a negative fair value are presented as liabilities at FVTPL. Interest expense and foreign exchange gains and losses are recognised in the Revenue account.

The Fund's financial liabilities include Derivative contracts, Payables and Other financial liabilities

Reclassification

Financial assets are not reclassified after their initial recognition, except in exceptional circumstances where the Fund acquires, disposes of, or terminates a business line, or when the Fund changes its business model for managing financial assets.

Financial liabilities are not subject to reclassification.

Financial instruments not measured at fair value

The carrying value less expected credit loss provision of other financial assets and other financial liabilities are assumed to approximate their fair values due to their short-term nature.

De-recognition

The Scheme derecognises a financial asset when the contractual rights to the cash flows from the financial asset expire, or it transfers the rights to receive the contractual cash flows in a transaction in which substantially all of the risks and rewards of ownership of the financial asset are transferred or in which the Scheme neither transfers nor retains substantially all of the risks and rewards of ownership and does not retain control of the financial asset. If the Scheme enters into transactions whereby it transfers assets recognised on its Balance Sheet but retains either all or substantially all of the risks and rewards of the transferred assets, the transferred assets are not derecognised.

The Scheme derecognises a financial liability when its contractual obligations are discharged or cancelled or expired.

Off-setting financial instruments

Financial assets and liabilities are offset, and the net amount is presented in the Balance Sheet where there is a legally enforceable right to offset the recognised amounts and there is an intention to settle on a net basis or realise the asset and settle the liability simultaneously.

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CANARA ROBECO MUTUAL FUND

5 **Significant accounting policies**

a. Determination of net asset value (NAV):

NAV of the Scheme is computed separately for units issued under the various plans / options. The Scheme's investments and other net assets are managed as a single portfolio. For computing the NAV's for various plans / options, daily income earned, including realized and unrealized gains or losses in the value of investments and derivatives and expenses incurred by the corresponding scheme are allocated to the plans / options in proportion to the net assets of immediately preceding day plus subscriptions less redemptions for the day of the respective plan / options.

Commission to distributor expenses are not allocated to the NAV of Direct Plans.

b. Unit capital:

Unit capital represents the net outstanding units at the balance sheet date, thereby reflecting all transactions relating to the period ended on that date.

c. Unit Premium Reserve

When units are issued or redeemed, the net premium or discount to the face value of unit is transferred / charged to the unit premium reserve, after an appropriate portion of the issue proceeds and redemption payout is credited or debited respectively to the equalization reserve.

d. Equalization Reserve

In case of open-ended schemes, when units are issued or redeemed, distributable surplus per unit (net of unit premium reserve) as on date of the transaction (including distributable surplus at the beginning of the year) is determined. The per units so determined is credited or debited to the equalization account on issue/redemption of each unit respectively.

e. Investments

Accounting for Investment transactions

As per the SEBI Regulations, brokerage and transaction costs (including all taxes) incurred for the purpose of execution of trade is expensed out i.e. charged to Revenue Account instead of Capitalisation. Any payment towards brokerage and transaction costs in excess of 0.12% in case of cash market transaction and 0.05% in case of derivatives transactions is charged to the Revenue account within the maximum limits of Total Expense Ratio of the Scheme. Securities transaction tax paid at the time of execution of trades is not considered to be part of the above limits.

Interest paid / received from the last interest payment date till the date of purchase / sale of investments by the schemes is not included in the cost of purchase / sale of investments. For purchase, the interest is debited to interest accrued but not due account. Similarly, for sale, interest from the last interest payment date up to the date of sale is not treated as an addition to sale value but credited to interest accrued but not due account.

Change in fair value of investments is determined separately for each category of investments. The change in the fair value, if any, between two balance sheet dates is recognised in the revenue account. However, gain in fair value change, if any, is transferred to unrealized appreciation reserve in statement of net asset attributable to unit holders.

* Right entitlements are recognised as investments on the ex-rights date.
* Bonus entitlements are recognised as investments on the ex-bonus date.
* Other Corporate Action entitlements are recognised on the ex-date.

f. Derivative transactions

Initial Margin paid against equity derivatives is accounted as current assets. Realized gain / loss on square off of equity derivatives are accounted as realized gain / loss on derivate transaction. If the position is not squared off or roll over until the expiry date, the outstanding derivative position is physically settled at the price at which the derivative transaction was initiated.

g. Foreign Currency Transactions

Initial recognition

Transactions in foreign currencies are translated into INR at the spot exchange rate at the dates of the transactions.

Conversion / Remeasurement

Monetary assets and liabilities denominated in foreign currencies are translated into INR at the closing spot exchange rate at the reporting date. Non-monetary assets and liabilities that are measured at fair value in foreign currencies are also translated into INR at the spot exchange rate at the reporting date.

Exchange differences

Foreign currency differences arising on translation are recognised in profit or loss as net foreign exchange gains/losses, except for those arising on financial instruments at Fair Value through Profit or Loss ('FVTPL'), which are recognised as a component of net income from financial instruments at FVTPL.

All the assets and liabilities in foreign currency are converted in Indian Rupees on the basis of Foreign Exchange rate.

h. Valuation of investments (including derivatives)

i) Equity and related securities

All traded investments are valued at the last quoted closing price on the National Stock Exchange Limited (NSE)/ BSE Limited (BSE) or other stock exchange, where such security is listed. If not traded on the primary stock exchange, the closing price on the other stock exchange is considered. NSE is the primary stock exchange.

When a security is not traded on any stock exchange, on the date of valuation, then the previous closing price on NSE / BSE or any other Stock Exchange is used, provided such closing price is not exceeding a period of 30 calendar days.

In case of IPO the security would be valued at cost from the date of allotment till a day prior to listing and on the closing price (as per Traded criteria) from the day of listing.

When trading in an equity/equity related security in a calendar month is both less than INR 5 lacs and the total volume is less than 50,000 shares, it shall be considered as a thinly traded security.

All non-traded and thinly traded equity investments are valued in accordance with the norms prescribed in the SEBI guidelines for valuation, i.e., valuation is computed on the basis of average of book value and the price computed on the basis of the PE ratio (after appropriate discount for lower liquidity), and using the last traded price if available.

All non-traded convertible preference share investments are valued based on underlying equity, discounted for illiquidity, if required as decided by the Valuation Committee. Redeemable Preference Shares are valued by discounting the future cash flows based on discounting rate decided by the Valuation Committee.

All equity warrants / rights entitlement / partly paid up rights shares are valued after applying appropriate discount, after reducing the exercise price / issuance price from the closing price of the underlying equity security.

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ii) Futures & Options

Options are valued on the basis of Options premium received/paid which is marked to market based on the closing price provided by the respective stock exchanges. Futures contracts are valued at the last quoted closing price provided by the respective stock exchanges. When a contract is not traded on the respective stock exchange on the date of valuation, then valuation is at the settlement price provided by the respective stock exchange.

iii) Debt, Money Market and related securities

All traded and non-traded investments are valued at average of scrip level prices provided by CRISIL & ICRA LTD for individual securities

All non-traded bonus debentures are valued at face value till receipt of scrip level valuations from CRISIL & ICRA LTD.

iv) Investments in units of Corporate Debt Money Market Fund is valued at the last published NAV as per AMFI website.

i. Revenue recognition:

Dividend Income is recognized on the ex-dividend date. Dividend income on foreign securities are recognized net of applicable taxes withheld in the respective countries.

Interest income is recognized on an accrual basis.

Further, in accordance SEBI Circular, the treatment of accrued interest and future accrual of interest in case of money market and debt securities classified as below investment grade or default is detailed below:

* For accrued interest - Indicative haircut that has been applied to the principal is applied.

* For future interest accrual - In securities classified as below investment grade - Interest accrual is continued with the same haircut applied to the principal.
In securities classified as default - No further interest accrual.

Profit or loss on sale / inter scheme transfer / redemption of investments represents sale proceeds less weighted average cost is recognized on a trade date basis.

The discount or premium, if any, to the maturity value of debt securities is amortized and recognized as interest amortized income or expense, as the case may be, over the period of maturity.

Other income is accounted for when there is certainty of realisation.

j. Load charges:

In accordance with the SEBI Regulations, entire amount of Exit load collected is credited to the respective Scheme net of taxes.

k. Investor education and awareness initiatives:

In accordance with the SEBI Regulations, the Scheme is accruing 0.02% p.a. on daily net assets towards investor education and awareness initiatives. Of the total, 0.01% is transferred to AMFI on a monthly basis and the remaining 0.01% is utilized for meeting the investor education expenses. Any unutilized amount is carried forward to the subsequent period. Interest earned, if any, by investment of unutilized amount in Fixed deposits, is credited to the investor education liability.

l. Expenses:

Fees and commission expenses are recognised in Revenue account as the related services are received. All expenses are accounted for on an accrual basis as per approved expenses structures of respective schemes. As per the SEBI Regulations, all scheme related expenses including commission paid to distributors are paid from the schemes within the regulatory limits defined under the SEBI Regulations and as specified in the Scheme Information Document read with Statement of Additional Information.

New fund offer expenses are borne by the AMC as per the SEBI Regulations.

Scheme are charged additional expenses not exceeding of 0.30 per cent of their daily net assets based on the new inflows from such cities as specified by SEBI. Additional expenses charged are utilized for distribution expenses incurred for bringing inflows from such cities. Effective March 1, 2023, based on AMFI directive, no expenses under this head have been accrued, for inflows received, post February 28, 2023. In case the said inflows are redeemed within a period of one year from the date of investment, the amount incurred as commission to distributor on account of inflows from such cities is credited back to the Scheme as "Other income".

Expenses other than Management Fee viz.Transfer agents fees, Custodian fees, Trusteeship fees, Commission to Agents, Audit fees and Other Expenses is inclusive of Goods & Services tax (wherever applicable).

Expenses attributable to Schemes are allocated to respective Schemes. Expenses which are identified as common expenses attributable to multiple schemes are apportioned based on the count of transactions in the individual schemes.

Expenses which cannot be linked to transaction count are apportioned equally to schemes or based on average AUM / Number of Folios/Number of PANs, as appropriate.

m. Tri Party Repo (TREP's).

TREP's are valued at cost and interest is accrued on daily basis.

Valuation of repurchase (repo) transactions including Tri-Party Repo (TREPS) except in case of amounts lent on Overnight basis shall be valued at mark to market considering the average of security level prices provided by the valuation agencies. Valuation agencies will calculate the number of days based on business days. For instance, TREPS placed on Friday and maturing on Monday will not be considered for valuation at mark to market basis over the weekend. Similar treatment will be given in the event of intervening holidays. In case security level prices given by valuation agencies are not available for a new TREPS (which is currently not held by any Mutual Fund), then such TREPS shall be valued at purchase yield on the date of purchase.

n. Income Tax:

No income tax provision has been made as the Schemes qualifies as a recognized Mutual Fund under section 10 (23D) of the Income-tax Act, 1961.
However, some dividend and interest income received by the Scheme is subject to withholding tax imposed in certain countries of origin. Income that is subject to such tax is recognised net of the taxes and the corresponding withholding tax is not recognised as tax expense.

o. Operating segments

An operating segment is a component of the Scheme that engages in business activities from which it may earn revenues and incur expenses, including revenues and expenses that relate to transactions with any of the Scheme's other components, and for which discrete financial information is available. The Scheme is primarily engaged in the business of investing amounts received from investors, in accordance with their investment objectives to generate returns. Since there is only one business segment and no geographical segments, this in the context of Ind AS 108 – Operating Segments reporting is considered to constitute one reportable segment.

p. Cash and cash equivalents

The Scheme considers all highly liquid financial instruments, which are readily convertible into known amounts of cash that are subject to an insignificant risk of change in value and having original maturities of three months or less from the date of purchase, to be cash equivalents. Cash and cash equivalents consist of Triparty repo which are unrestricted for withdrawal and usage.

q. Standards issued but not yet effective

No new standards or amendments to the existing standards are applicable to the Scheme.

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Note 21 Additional disclosures forming part of financial statements

1. Financial risk review and management

Risk Management Framework:

The Schemes invest in financial instruments in accordance with their respective investment management strategies. The Scheme's investment portfolio comprises listed equity securities, debt, and money market securities.

The Fund Manager has been given discretionary authority to manage the assets in line with the Scheme's investment objectives. Compliance with the mandated asset allocation mentioned in the Scheme Information Document (SID) and the composition of the portfolio are monitored by the board of directors on a quarterly basis. In the event of deviation from mandated asset allocation due to passive breaches (occurrence of instances not arising out of omission and commission of the AMCs), the AMC is obliged to take actions to rebalance the portfolio within prescribed time limits.

This note presents information about the Scheme's exposure to each of the financial risks.

A. Credit risk, collateral provided and offsetting.

i. Credit quality analysis

ii. Concentration of credit risk

iii. Collateral and other credit enhancements, and their financial effect

iv. Amounts arising from Expected Credit Loss

v. Offsetting financial assets and financial liabilities

B. Liquidity risk

C. Market risk

i. Interest rate risk

ii. Currency risk

iii. Other price risk

D. Operational Risk

E. Capital Management

A. Credit Risk:

'Credit risk' is the risk that a counterparty to a financial instrument will fail to discharge an obligation or commitment that it has entered with the Scheme, resulting in a financial loss to the Scheme. It arises principally from debt securities held, and from derivative financial assets, cash, and cash equivalents, balances due from brokers. For risk management reporting purposes, the Scheme considers and aggregates all elements of credit risk exposure (such as sector risk).

The Scheme's policy over credit risk is to minimize its exposure to counterparties with perceived higher risk of default by dealing only with counterparties that meet the credit standards set out in the Scheme's SID and by taking collateral. The AMC has a specific Credit Risk Policy along with a Credit Exposure Framework outlining the investment guidelines relating to Credit Risk.

Credit risk is monitored daily by the AMC in accordance with the policies and procedures in place. The AMC monitors the limits on a daily basis and reports to the Investment team of any passive breaches. This is also presented in the Investment Committee & Risk Management Committee on a monthly basis along with stress testing results and any other credit related matters like early warning signal, yield triggers etc. The Scheme's credit risk is monitored on a quarterly basis by the board of directors. If the credit risk is not in accordance with the investment policy or guidelines of the Scheme, then the AMC is obliged to rebalance the portfolio within thirty days of each determination that the portfolio is not in compliance with the stated investment parameters.

Management analysis will be used to identify company specific risks. Management's past track record will also be studied. To assess financial risk a detailed assessment of the issuer's financial statements will be undertaken. In the case of securitized debt instruments, the scheme will ensure that these instruments are sufficiently backed by assets.

The Scheme's activities may give rise to settlement risk. 'Settlement risk' is the risk of loss due to the failure of an entity to honour its obligations to deliver cash, securities or other assets as contractually agreed.

For the majority of transactions, settlement takes place through CCIL or clearing house. In case of counterparty trades, pruning of the counterparties used to mitigate settlement risk.

i. Credit quality analysis.

The Scheme's exposure to credit risk arises in respect of the following financial instruments:

- Cash and cash equivalents:
- Contract for sale of investment in securities and Derivative financial instruments receivable:
- Securities Lending and Borrowing (SLB):
- Investments in debt and money market securities; and
- Derivative assets

> Cash and cash equivalents:

The cash and cash equivalents are held with banks and in Tri Party Repo with the Clearing Corporation of India Ltd (CCIL).

> **Contract for sale of investment in securities and Derivative financial instruments receivable:**

Contract for sale of investment in Securities and Derivative financial instruments receivable represent margin accounts and sales transactions awaiting settlement. Credit risk relating to unsettled transactions is considered small due to the short settlement period involved, settlement of trades through various clearing platforms and pruning of the counterparties used.

As at the reporting date, following were the Contract for sale of investment in securities concentrated among issuers/counterparties

	Canara Robeco Conservative Hybrid Fund	Canara Robeco Infrastructure	Canara Robeco Equity Hybrid Fund	Canara Robeco ELSS Taxsaver	Canara Robeco Balanced Advantage Fund
March 31, 2025	-	-	0.08%	-	-
March 31, 2024	-	-	-	-	-

> **Investments in debt and money market securities**

As at March 31, 2025, the Scheme was invested in corporate debt and money market securities with the following credit quality. The ratings are provided by credit rating agencies.

(Rs. In Lakhs)

	Canara Robeco Conservative Hybrid Fund	Canara Robeco Infrastructure	Canara Robeco Equity Hybrid Fund	Canara Robeco ELSS Taxsaver	Canara Robeco Balanced Advantage Fund
Ratings	March 31, 2025	March 31, 2025	March 31, 2025	March 31, 2025	March 31, 2025
AAA/AA+(A1+)	35,606.51	-	171,735.70	-	20,600.49
AA/A+(A)	-	-	-	-	-
SOVEREIGN	27,610.71	-	93,837.16	-	16,698.97
Total	63,217.22	-	265,572.85	-	37,299.45

(Rs. In Lakhs)

	Canara Robeco Conservative Hybrid Fund	Canara Robeco Infrastructure	Canara Robeco Equity Hybrid Fund	Canara Robeco ELSS Taxsaver	Canara Robeco Balanced Advantage Fund
Ratings	March 31, 2024	March 31, 2024	March 31, 2024	March 31, 2024	March 31, 2024
AAA/AA+(A1+)	43,462.50	-	138,940.23	-	-
AA/A+(A)	-	-	-	-	-
SOVEREIGN	28,136.32	-	100,037.68	-	-
Total	71,598.82	-	238,977.91	-	-

ii. Concentration of credit risk

The AMC reviews the credit concentration of debt and money market securities held based on counterparties and industries.

As at the reporting date, the Scheme's debt and money market securities exposures were concentrated in the following industries.

	Canara Robeco Conservative Hybrid Fund	Canara Robeco Infrastructure	Canara Robeco Equity Hybrid Fund	Canara Robeco ELSS Taxsaver	Canara Robeco Balanced Advantage Fund
	March 31, 2025	March 31, 2025	March 31, 2025	March 31, 2025	March 31, 2025
	%	%	%	%	%
Banks	4.46%	-	0.49%	-	-
Cement & Cement Products	1.62%	-	-	-	-
Finance	31.99%	-	16.03%	-	14.33%
Power	-	-	-	-	-
SOVEREIGN	29.51%	-	9.06%	-	11.62%
	67.58%	**-**	**25.58%**	-	**25.95%**

	Canara Robeco Conservative Hybrid Fund	Canara Robeco Infrastructure	Canara Robeco Equity Hybrid Fund	Canara Robeco ELSS Taxsaver	Canara Robeco Balanced Advantage Fund
	March 31, 2024	March 31, 2024	March 31, 2024	March 31, 2024	March 31, 2024
	%	%	%	%	%
Banks	6.07%	-	2.70%	-	-
Cement & Cement Products	2.52%	-	-	-	-
Finance	35.20%	-	11.26%	-	-
Power	0.00%	-	0.05%	-	-
SOVEREIGN	28.35%	-	10.12%	-	-
	72.14%	**-**	**24.13%**	-	-

There were no significant concentrations in the debt and money market securities portfolio of credit risk to any individual issuer or group of issuers at March 31, 2025 and, March 31, 2024 respectively.

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iii. Collateral and other credit enhancements, and their financial effect

The schemes have not invested in derivative instruments or in Securities Lending and Borrowing contracts.

iv. Amounts arising from Expected Credit Loss (ECL)

The Scheme continuously monitors all financial assets subject to ECLs. In order to determine whether an instrument is subject to 12-month ECL (12mECL) or lifetime ECL (LTECL), the Scheme assesses whether there has been a significant increase in credit risk or the asset has become credit impaired since initial recognition. The Scheme applies following quantitative and qualitative criteria to assess whether there is significant increase in credit risk, or the asset has been credit impaired.

- Historical trend of collection from counterparty
- The Scheme's contractual rights with respect to recovery of dues from counterparty
- Credit rating of counterparty and any relevant information available in public domain

ECL is a probability weighted estimate of credit losses. It is measured as the present value of cash shortfalls (i.e. the difference between the cash flows due to the Scheme in accordance with contract and the cash flows that the Scheme expects to receive).

The Scheme has following types of financial assets that are subject to the expected credit loss:

- Contract from sale of investment in securities.
- Cash and cash equivalent.
- Balance with Bank
- Switch in receivable.

Based on the experience, the AMC expects to receive these amounts in full.

As per Ind AS 109, ECL is applicable to financial assets measured at amortized cost and fair value through other comprehensive income (FVOCI).

However, investments in securities held by the Scheme are measured at fair value through profit or loss (FVTPL) and not at amortized cost or FVOCI. Therefore, ECL is not applicable to them.

v. Offsetting financial assets and financial liabilities

Financial assets and financial liabilities are offset, and the net amount presented in the balance sheet when, and only when, the scheme currently has a legally enforceable right to set off the amounts and it intends either to settle them on a net basis or to realise the asset and settle the liability simultaneously. The Scheme has not offset any financial assets and financial liabilities during the year.

B. Liquidity risk

Liquidity risk' is the risk that the Scheme will encounter difficulty in meeting the obligations associated with its financial liabilities that are settled by delivering cash or another financial asset.

The Scheme's policy and the AMC's approach to managing liquidity is to ensure, as far as possible, that it will always have sufficient liquidity to meet its liabilities when due, under both normal and stress conditions, including estimated redemptions of units, without incurring unacceptable losses or risking damage to the Scheme's reputation.

The Scheme's investments in listed securities are considered to be readily realizable because they are traded on major stock exchanges in India.

The Scheme's liquidity risk is managed daily by the AMC in accordance with the policies and procedures in place. The AMC has a Liquidity Risk management policy in place which outlines the investment guidelines & the risk management procedures.

The Scheme's overall liquidity risk is monitored daily by the AMC.

The following are the remaining contractual maturities of financial liabilities at the reporting date. The amounts are gross and undiscounted and include estimated interest payments.

(Rs. In Lakhs)

	Canara Robeco Conservative Hybrid Fund				
Particulars	**Contractual cash flow**				
March 31, 2025	**Carrying amount**	**Total**	**Less than 7 days**	**7 days to 1 month**	**1 to 3 months**
Non-derivative liabilities	-	-	-	-	-
Contract for purchase of investment in securities	-	-	-	-	-
Total	-	-	-	-	-
March 31, 2024	**Carrying amount**	**Total**	**Less than 7 days**	**7 days to 1 month**	**1 to 3 months**
Non-derivative liabilities	-	-	-	-	-
Contract for purchase of investment in securities	-	-	-	-	-
	-	-	-	-	-

(Rs. In Lakhs)

	Canara Robeco Infrastructure				
Particulars	**Contractual cash flow**				
March 31, 2025	**Carrying amount**	**Total**	**Less than 7 days**	**7 days to 1 month**	**1 to 3 months**
Non-derivative liabilities	-	-	-	-	-
Contract for purchase of investment in securities	-	-	-	-	-
Total	-	-	-	-	-
March 31, 2024	**Carrying amount**	**Total**	**Less than 7 days**	**7 days to 1 month**	**1 to 3 months**
Non-derivative liabilities	-	-	-	-	-
Contract for purchase of investment in securities	-	-	-	-	-
	-	-	-	-	-

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(Rs. In Lakhs)

Particulars	Canara Robeco Equity Hybrid Fund				
	Contractual cash flow				
March 31, 2025	Carrying amount	Total	Less than 7 days	7 days to 1 month	1 to 3 months
Non-derivative liabilities	-	-	-	-	-
Contract for purchase of investment in securities	863.63	863.63	863.63	-	-
Total	863.63	863.63	863.63	-	-
March 31, 2024	Carrying amount	Total	Less than 7 days	7 days to 1 month	1 to 3 months
Non-derivative liabilities	-	-	-	-	-
Contract for purchase of investment in securities	-	-	-	-	-
	-	-	-	-	-

(Rs. In Lakhs)

Particulars	Canara Robeco ELSS Taxsaver				
	Contractual cash flow				
March 31, 2025	Carrying amount	Total	Less than 7 days	7 days to 1 month	1 to 3 months
Non-derivative liabilities	-	-	-	-	-
Contract for purchase of investment in securities	-	-	-	-	-
Total	-	-	-	-	-
March 31, 2024	Carrying amount	Total	Less than 7 days	7 days to 1 month	1 to 3 months
Non-derivative liabilities	-	-	-	-	-
Contract for purchase of investment in securities	-	-	-	-	-
	-	-	-	-	-

(Rs. In Lakhs)

Particulars	Canara Robeco Balanced Advantage Fund				
	Contractual cash flow				
March 31, 2025	Carrying amount	Total	Less than 7 days	7 days to 1 month	1 to 3 months
Non-derivative liabilities	-	-	-	-	-
Contract for purchase of investment in securities	-	-	-	-	-
Total	-	-	-	-	-
March 31, 2024	Carrying amount	Total	Less than 7 days	7 days to 1 month	1 to 3 months
Non-derivative liabilities	-	-	-	-	-
Contract for purchase of investment in securities	-	-	-	-	-
	-	-	-	-	-

The table above shows the undiscounted cash flows of the Scheme's financial liabilities based on their earliest possible contractual maturity. The Scheme's expected cash flows on these instruments do not vary significantly from this analysis.

The Scheme manages its liquidity risk by following minimum liquidity requirement for open ended equity and debt schemes.

C. Market risk

'Market risk' is the risk that changes in market prices – e.g. interest rates, equity prices and credit spreads – will affect the Scheme's income or the fair value of investment held.

The Scheme's strategy for management of market risk is driven by the Scheme's investment objective as mentioned in the accounting policy,

The Scheme's market risk is managed daily by the AMC in accordance with the policies and procedures in place. The AMC has Credit Risk, Liquidity Risk, Stress Testing & Investment policies which cover the scheme's market risk along with management thereof. The Scheme's market positions are monitored daily by the AMC.

i. Interest rate risk

The Scheme is exposed to the risk that the fair value or future cash flows of its investment will fluctuate because of changes in market interest rates. In respect of the Scheme's interest- bearing financial instruments, the AMC has Credit Risk, Liquidity Risk, Stress Testing & Investment policies which cover the schemes Interest risk along with management thereof.

The internal procedures require the AMC to manage interest rate risk on an ongoing basis in accordance with the policies and procedures in place. If the interest rate risk is not in accordance with the investment policy or guidelines of the Scheme, then the investment manager is required to rebalance the portfolio.

Exposure to interest rate risk

A summary of the Scheme's investments that are exposed to interest rate is as follows

(Rs. In Lakhs)

	Canara Robeco Conservative Hybrid Fund	Canara Robeco Infrastructure	Canara Robeco Equity Hybrid Fund	Canara Robeco ELSS Taxsaver	Canara Robeco Balanced Advantage Fund
March 31, 2025	63,217.22	Not Applicable	265,572.85	Not Applicable	37,299.453
March 31, 2024	71,598.82	Not Applicable	238,977.91	Not Applicable	-

For debt and money market securities, the Scheme aims to maintain a Macaulay duration as per the investment objective of the scheme stated in the Scheme Information Document. At the reporting date, Macaulay Duration of the schemes is as follows.

(Rs. In Lakhs)

	Canara Robeco Conservative Hybrid Fund	Canara Robeco Infrastructure	Canara Robeco Equity Hybrid Fund	Canara Robeco ELSS Taxsaver	Canara Robeco Balanced Advantage Fund
March 31, 2025	5.33	-	3.85	-	3.05
March 31, 2024	3.23	-	2.68	-	-

Sensitivity analysis

The sensitivity analysis reflects how net assets attributable to unit holders would have been affected by changes in the interest rate that were reasonably possible at the reporting date.

Management has determined that a fluctuation in interest rates of 50 basis points is reasonably possible, considering the economic environment in which the Scheme operates. The table below sets out the effect on the Scheme's net assets attributable to holders of unitholder of a reasonably possible increase of 50 basis points in interest rates at March 31, 2025. The impact of such an increase has been estimated by calculating the fair value changes of the debt and money market securities, less liabilities and derivatives held at March 31, 2025. The impact is primarily from the decrease in the fair value of debt and money market securities. This analysis assumes that all other variables, in particular foreign currency rates, remain constant.

(Rs. In Lakhs)

	Canara Robeco Conservative Hybrid Fund	Canara Robeco Infrastructure	Canara Robeco Equity Hybrid Fund	Canara Robeco ELSS Taxsaver	Canara Robeco Balanced Advantage Fund
Particulars	'March 31, 2025	'March 31, 2025	'March 31, 2025	'March 31, 2025	'March 31, 2025
Net assets attributable to holders of unitholders	93,553.97	-	1,037,194.71	-	143,683.50
Effect in %	-2.54%	-	-1.83%	-	-1.46%
Net assets attributable to holders of unitholders	91,180.98	-	1,018,204.20	-	141,592.76
Increase/ (decrease) in net assets attributable to holders of unitholders	(2,373.00)	-	(18,990.52)	-	(2,090.74)

A decrease in the interest rate of 50 basis points at March 31, 2025 would result in an equal but opposite effect to the amounts shown above.

(Rs. In Lakhs)

	Canara Robeco Conservative Hybrid Fund	Canara Robeco Infrastructure	Canara Robeco Equity Hybrid Fund	Canara Robeco ELSS Taxsaver	Canara Robeco Balanced Advantage Fund
Particulars	March 31, 2024	March 31, 2024	March 31, 2024	March 31, 2024	March 31, 2024
Net assets attributable to holders of unitholders	99,169.14	-	989,032.06	-	-
Effect in %	-1.54%	-	-1.28%	-	-
Net assets attributable to holders of unitholders	97,643.62	-	976,392.72	-	-
Increase/ (decrease) in net assets attributable to holders of unitholders	(1,525.52)	-	(12,639.34)	-	-

A decrease in the interest rate of 50 basis points at March 31, 2024 would result in an equal but opposite effect to the amounts shown above.

ii. Currency risk

Not Applicable as there are no schemes investing in foreign securities.

iii. Exposure to Other price risk

'Other price risk' is the risk that the fair value of the financial instrument will fluctuate because of changes in market prices (other than those arising from interest rate risk or currency risk), whether caused by factors specific to an individual investment or its issuer or factors affecting all instruments traded in the market.

Price risk is managed by the AMC by diversifying the portfolio. Apart from SEBI investment limit restrictions, the AMC has devised its own prudent internal limits to manage risks.

The internal procedures require the AMC to manage price risk on an ongoing basis.

If the price risk is not in accordance with the investment policy or guidelines of the Scheme, then the AMC is required to rebalance the portfolio.

The following table sets out the concentration of the investment assets and liabilities, excluding derivatives held by the Scheme as at the reporting date.

Particulars	Canara Robeco Conservative Hybrid Fund	Canara Robeco Infrastructure	Canara Robeco Equity Hybrid Fund	Canara Robeco ELSS Taxsaver	Canara Robeco Balanced Advantage Fund
	March 31, 2025	March 31, 2025	March 31, 2025	March 31, 2025	March 31, 2025
	% of net asset	% of net asset	% of net asset	% of net asset	% of net asset
Equity investments:					
Listed equity investments	23.71%	95.39%	71.13%	95.73%	68.67%
Total equity investments	**23.71%**	**95.39%**	**71.13%**	**95.73%**	**68.67%**
Debt securities:					
Listed debt securities and money market including G-Sec , T-Bill	67.58%	0.00%	25.58%	-	25.95%
Total debt securities	**67.58%**	**0.00%**	**25.58%**		**25.95%**
AIF Units	0.32%	0.00%	0.00%	0.00%	0.00%
Total AIF securities	**0.32%**	**0.00%**	**0.00%**	**0.00%**	**0.00%**
Total investment assets	**91.61%**	**95.39%**	**96.71%**	**95.73%**	**94.62%**

Particulars	Canara Robeco Conservative Hybrid Fund	Canara Robeco Infrastructure	Canara Robeco Equity Hybrid Fund	Canara Robeco ELSS Taxsaver	Canara Robeco Balanced Advantage Fund
	March 31, 2024	March 31, 2024	March 31, 2024	March 31, 2024	March 31, 2024
	% of net asset	% of net asset	% of net asset	% of net asset	% of net asset
Equity investments:					
Listed equity investments	23.17%	95.90%	72.22%	95.17%	-
Total equity investments	23.17%	95.90%	72.22%	95.17%	-
Debt securities:					
Listed debt securities and money market including G-Sec , T-Bill	72.14%	0.00%	24.13%	-	-
Total debt securities	**72.14%**	**0.00%**	**24.13%**		
AIF Units	0.28%	0.00%	0.00%	0.00%	-
Total AIF securities	**0.28%**	**0.00%**	**0.00%**	**0.00%**	-
Total investment assets	**95.59%**	**95.90%**	**96.35%**	**95.17%**	-

Sensitivity analysis

The table below sets out the effect on net assets attributable to the unit holders of a reasonably possible weakening in the individual equity market prices of 1% at March 31, 2025. The estimates include all exposures to equity price risks – i.e. long and short positions in equity securities as well as derivatives. The estimates are made on an individual security basis. The analysis assumes that all other variables, in particular interest rates, remain constant.

(Rs. In Lakhs)

	Canara Robeco Conservative Hybrid Fund	Canara Robeco Infrastructure	Canara Robeco Equity Hybrid Fund	Canara Robeco ELSS Taxsaver	Canara Robeco Balanced Advantage Fund
Particulars	**March 31, 2025**	**March 31, 2025**	**March 31, 2025**	**March 31, 2025**	**March 31, 2025**
Net loss from equity exposures	221.84	777.82	7,374.45	7,924.75	901.60
Effect in % on net assets attributable to the unitholders	**0.24%**	**0.95%**	**0.71%**	**0.96%**	**0.63%**

A strengthening in the individual equity market prices of 1% at March 31, 2025 would result in an equal but opposite effect to the amounts shown above.

(Rs. In Lakhs)

	Canara Robeco Conservative Hybrid Fund	Canara Robeco Infrastructure	Canara Robeco Equity Hybrid Fund	Canara Robeco ELSS Taxsaver	Canara Robeco Balanced Advantage Fund
Particulars	**March 31, 2024**	**March 31, 2024**	**March 31, 2024**	**March 31, 2024**	**March 31, 2024**
Net loss from equity exposures	230.02	510.13	7,142.76	7,149.27	-
Effect in % on net assets attributable to the unitholders	**0.23%**	**0.96%**	**0.72%**	**0.95%**	-

A strengthening in the individual equity market prices of 1% at March 31, 2024 would result in an equal but opposite effect to the amounts shown above.

All investments in debt and money market securities are fixed-income instruments that have maturities of various buckets. The Schemes expect price fluctuations for these investments to arise principally from interest rate or credit risk. As a result, the Schemes are not subject to significant other price risk on these investments.

The AMC monitors the concentration of risk for equity, debt and money market securities based on counterparties and industries. Refer Annexure II for the Scheme's investments across various industries.

D. Operational risk

'Operational risk' is the risk of direct or indirect loss arising from a wide variety of causes associated with the processes, technology and infrastructure supporting the Scheme's activities with financial instruments, either internally within the Scheme or externally at the Scheme's service providers, and from external factors other than credit, market and liquidity risks such as those arising from legal and regulatory requirements and generally accepted standards of investment management behaviour.

The Scheme's objective is to manage operational risk so as to balance the limiting of financial losses and damage to reputation with achieving their respective investment objective of generating returns to investors.

The primary responsibility for the development and implementation of controls over operational risk rests with the AMC. This responsibility is supported by the development of overall standards for the management of operational risk, which encompasses the controls and processes at the service providers and the establishment of service levels with the service providers, in the following areas:

- documentation of controls and procedures.
- requirements for:
- appropriate segregation of duties between various functions, roles and responsibilities.
- reconciliation and monitoring of transactions; and
- periodic assessment of operational risk faced.
- the adequacy of controls and procedures to address the risks identified.
- compliance with regulatory and other legal requirements.
- development of contingency plans.
- training and professional development.
- ethical and business standards; and
- risk mitigation, including insurance if this is effective.

The AMC's assessment of the adequacy of the controls and processes in place at the service providers with respect to operational risk is carried out via regular and ad hoc discussions with the service providers and a review of the service providers' ISAE-3402 reports on internal controls, that are available, System & Cybersecurity Audit Reports.

Substantially all the assets of the Scheme are held by the two custodians HSBC and HDFC Bank. The bankruptcy or insolvency of the Scheme's custodian may cause the Scheme's rights with respect to the securities held by the custodian to be limited. The AMC monitors the credit ratings and capital adequacy of its custodian on a Half Yearly basis, and reviews the findings documented in the ISAE-3402 Audit report on the internal controls System and Cybersecurity Audit Reports as per their respective periodicity.

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E. Capital Risk Management

The Scheme considers its net assets attributable to unit holders as capital. The amount of net assets attributable to unitholders can change significantly daily as the Scheme is subject to daily applications and redemptions at the discretion of unitholders.

Daily applications and redemptions are reviewed relative to the liquidity of the Scheme's underlying assets daily by the AMC.

2. Fair Value of Financial Instruments:

A. Fair Value Hierarchy:

As per Ind AS 113, 'Fair Value Measurement', the fair values of the financial assets or financial liabilities are defined as the price that would be received on sale of asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

The fair value hierarchy is based on inputs to valuation techniques that are used to measure fair value that is either observable or unobservable. The hierarchy gives the highest priority to quoted prices in active markets for identical assets or liabilities and lowest priority to unobservable inputs.

The hierarchy used is as follows:

* Level 1 — Inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities.

* Level 2 — Inputs are other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices). Investment in all mutual fund schemes is included in Level 2.

* Level 3 — Inputs are not based on observable market data (unobservable inputs). Fair values are determined in whole or in part using a valuation model based on assumptions that are neither supported by prices from observable current market transactions in the same instrument nor are they based on available market data.

B. Valuation techniques and significant observable/unobservable inputs:

The following table shows the fair values or carrying value of investment, including their levels in the fair value hierarchy.

(Rs. In Lakhs)

Investments in	Canara Robeco Conservative Hybrid Fund	Canara Robeco Infrastructure	Canara Robeco Equity Hybrid Fund	Canara Robeco ELSS Taxsaver	Canara Robeco Balanced Advantage Fund
	March 31, 2025	March 31, 2025	March 31, 2025	March 31, 2025	March 31, 2025
Level 1					
Listed Equity securities	22,183.73	77,781.86	737,444.68	792,474.97	98,693.26
Derivative Instrument - MTM	-	-	-	-	89.54
Total Level 1	**22,183.73**	**77,781.86**	**737,444.68**	**792,474.97**	**98,782.80**
Level 2					
Units of mutual fund schemes/AIF	303.88	-	-	-	-
Debt and money market securities	63,217.22	-	265,572.85	-	-
Total Level 2	**63,521.10**	-	**265,572.85**	-	-
Level 3					
Debt and money market securities	-	-	-	-	-
Total Level 3	-	-	-	-	-

(Rs. In Lakhs)

Investments in	Canara Robeco Conservative Hybrid Fund	Canara Robeco Infrastructure	Canara Robeco Equity Hybrid Fund	Canara Robeco ELSS Taxsaver	Canara Robeco Balanced Advantage Fund
	March 31, 2024	March 31, 2024	March 31, 2024	March 31, 2024	March 31, 2024
Level 1					
Listed Equity securities	23,001.61	51,013.06	714,276.02	714,926.95	-
Derivative Instrument - MTM	-	-	-	-	-
Total Level 1	**23,001.61**	**51,013.06**	**714,276.02**	**714,926.95**	-
Level 2					
Units of mutual fund schemes/AIF	280.50	-	-	-	-
Debt and money market securities	71,598.82	-	238,977.91	-	-
Total Level 2	**71,879.32**	-	**238,977.91**	-	-
Level 3					
Debt and money market securities	-	-	-	-	-
Total Level 3	-	-	-	-	-

Debt and money market securities have been valued as per the prices provided by valuation agencies and hence considered under Level 2.

The below table shows the carrying amount of financial assets and financial liabilities other than those carried at FVTPL

(Rs. In Lakhs)

Particular	Canara Robeco Conservative Hybrid Fund		Canara Robeco Infrastructure	
	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024
Financial Assets:				
Cash and cash equivalents*	5,771.56	2,592.64	3,574.67	1,821.34
Bank balance other than cash and cash equivalents*	827.49	96.53	486.33	529.68
Other financial assets*	1,857.10	2,094.62	33.93	38.24
Total	**8,456.15**	**4,783.79**	**4,094.93**	**2,389.26**
Financial Liabilities:				
Payables	338.69	210.26	130.44	80.82
Other financial liabilities**	250.85	272.12	175.49	133.01
Total	**589.54**	**482.38**	**305.93**	**213.83**

(Rs. In Lakhs)

Particular	Canara Robeco Equity Hybrid Fund		Canara Robeco ELSS Taxsaver	
	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024
Financial Assets:				
Cash and cash equivalents*	25,651.13	28,985.98	33,949.98	31,442.53
Bank balance other than cash and cash equivalents*	3,593.10	3,223.84	3,339.62	6,765.14
Other financial assets*	8,365.38	7,124.08	291.30	394.88
Total	**37,609.61**	**39,333.90**	**37,580.90**	**38,602.55**
Financial Liabilities:				
Payables	2,532.49	1,848.43	1,204.66	1,496.86
Other financial liabilities**	1,476.63	1,525.55	1,047.21	1,034.66
Total	**4,009.12**	**3,373.98**	**2,251.87**	**2,531.52**

(Rs. In Lakhs)

Particular	Canara Robeco Balanced Advantage Fund	
	As at 31st March, 2025	As at 31st March, 2024
Financial Assets:		
Cash and cash equivalents*	5,518.64	-
Bank balance other than cash and cash equivalents*	1,064.73	-
Other financial assets*	1,669.59	-
Total	**8,252.96**	-
Financial Liabilities:		
Payables	401.38	-
Other financial liabilities**	234.22	-
Total	**635.60**	-

* Cash and cash equivalents, Bank balance other than cash and cash equivalents and Other financial assets are carried at amortized cost which is a reasonable approximation of its fair value largely due to the short-term maturities of these instruments. Accordingly, fair value hierarchy for these financial instruments has not been presented above.

** Other financial liabilities are carried at amortized cost which is a reasonable approximation of its fair value.

C. Valuation Techniques and significant unobservable inputs:

The following table shows the valuation techniques used in measuring level 1, level 2 and level 3 fair values for financial instruments measured at fair value in the balance sheet, as well as significant observable/unobservable inputs used.

Level	Type	Valuation Technique	Significant observable inputs	Inter-relationship between significant unobservable inputs and fair value measurement
Level 1	Listed Equity Instruments	Quoted Price	Quoted Price	N.A.
Level 2	Debt and Money Market securities including Government securities and Treasury Bills	Prices provided by valuation agencies	Traded Prices	N.A.
	Units of mutual fund schemes/AIF	Declared NAV	Declared NAV	N.A.
Level 3	N.A.	N.A.	N.A.	N.A.

D. Fair value measurement using significant unobservable inputs (level 3)

During the period , there were no purchase or sale of Level 3 securities where fair value measurements were applied .

E. Transfer of financial asset between level

There were no transfers from Level 1 to Level 3 and Level 2 to Level 3 or in either direction during the year ended 31 March 2025 and 31 March 2024 respectively.

3. Maturity Analysis - Disclosure pursuant to Ind AS 1 "Presentation of financial statements"

(a) Maturity analysis of Assets:

(Rs. In Lakhs)

Particulars	Canara Robeco Conservative Hybrid Fund			
	As at 31st March, 2025		As at 31st March, 2024	
	Within12 months	After12 months	Within12 months	After12 months
a) Cash and cash equivalents	5,771.56	-	2,592.64	-
b) Bank Balance other than cash and cash equivalents	827.49	-	96.53	-
c) Trade Receivables	-	-	-	-
d) Other Receivables	-	-	0.32	-
e) Investments	34,969.57	50,735.26	37,649.89	57,231.04
f) Other financial assets	1,857.10	-	2,094.62	-
g) Other non financial assets	-	-	-	-
Total	**43,425.72**	**50,735.26**	**42,434.00**	**57,231.04**

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(b) Maturity analysis of Liabilities :

(Rs. In Lakhs)

Particulars	Canara Robeco Conservative Hybrid Fund			
	As at 31st March, 2025		As at 31st March, 2024	
	Within12 months	After12 months	Within12 months	After12 months
a) Trade Payables	-	-	-	-
b) Other Payables	338.69	-	210.26	-
c) Other financial liabilities	250.85	-	272.12	-
d) Provisions	-	-	-	-
e) Other non-financial liabilities	17.50	-	13.53	-
Total	607.04	-	495.91	-

(a) Maturity analysis of Assets:

(Rs. In Lakhs)

Particulars	Canara Robeco Infrastructure			
	As at 31st March, 2025		As at 31st March, 2024	
	Within12 months	After12 months	Within12 months	After12 months
a) Cash and cash equivalents	3,574.67	-	1,821.34	-
b) Bank Balance other than cash and cash equivalents	486.33	-	529.68	-
c) Trade Receivables	-	-	-	-
d) Other Receivables	-	-	0.20	-
e) Investments	77,781.86	-	51,013.06	-
f) Other financial assets	33.93	-	38.24	-
g) Other non financial assets	-	-	-	-
Total	81,876.79	-	53,402.52	-

(b) Maturity analysis of Liabilities :

(Rs. In Lakhs)

Particulars	Canara Robeco Infrastructure			
	As at 31st March, 2025		As at 31st March, 2024	
	Within12 months	After12 months	Within12 months	After12 months
a) Trade Payables	-	-	-	-
b) Other Payables	130.44	-	80.82	-
c) Other financial liabilities	175.49	-	133.01	-
d) Provisions	-	-	-	-
e) Other non-financial liabilities	13.07	-	7.10	-
Total	319.00	-	220.93	-

(a) Maturity analysis of Assets:

(Rs. In Lakhs)

Particulars	Canara Robeco Equity Hybrid Fund			
	As at 31st March, 2025		As at 31st March, 2024	
	Within12 months	After12 months	Within12 months	After12 months
a) Cash and cash equivalents	25,651.13	-	28,985.98	-
b) Bank Balance other than cash and cash equivalents	3,593.10	-	3,223.84	-
c) Trade Receivables	-	-	-	-
d) Other Receivables	790.65	-	3.95	-
e) Investments	817,115.44	185,902.09	778,409.42	174,844.51
f) Other financial assets	8,365.38	-	7,124.08	-
g) Other non financial assets	-	-	-	-
Total	855,515.70	185,902.09	817,747.27	174,844.51

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(b) Maturity analysis of Liabilities : (Rs. In Lakhs)

Particulars	Canara Robeco Equity Hybrid Fund			
	As at 31st March, 2025		As at 31st March, 2024	
	Within12 months	After12 months	Within12 months	After12 months
a) Trade Payables	-	-	-	-
b) Other Payables	2,532.49	-	1,848.43	-
c) Other financial liabilities	1,476.63	-	1,525.55	-
d) Provisions	-	-	-	-
e) Other non-financial liabilities	213.94	-	185.73	-
Total	**4,223.06**	-	**3,559.71**	-

(a) Maturity analysis of Assets: (Rs. In Lakhs)

Particulars	Canara Robeco ELSS Taxsaver			
	As at 31st March, 2025		As at 31st March, 2024	
	Within12 months	After12 months	Within12 months	After12 months
a) Cash and cash equivalents	33,949.98	-	31,442.53	-
b) Bank Balance other than cash and cash equivalents	3,339.62	-	6,765.14	-
c) Trade Receivables	-	-	-	-
d) Other Receivables	-	-	1.78	-
e) Investments	792,474.97	-	714,926.95	-
f) Other financial assets	291.30	-	394.88	-
g) Other non financial assets	-	-	-	-
Total	**830,055.87**	-	**753,531.28**	-

(b) Maturity analysis of Liabilities : (Rs. In Lakhs)

Particulars	Canara Robeco ELSS Taxsaver			
	As at 31st March, 2025		As at 31st March, 2024	
	Within12 months	After12 months	Within12 months	After12 months
a) Trade Payables	-	-	-	-
b) Other Payables	1,204.66	-	1,496.86	-
c) Other financial liabilities	1,047.21	-	1,034.66	-
d) Provisions	-	-	-	-
e) Other non-financial liabilities	65.52	-	36.37	-
Total	**2,317.39**	-	**2,567.89**	-

(a) Maturity analysis of Assets: (Rs. In Lakhs)

Particulars	Canara Robeco Balanced Advantage Fund			
	As at 31st March, 2025		As at 31st March, 2024	
	Within12 months	After12 months	Within12 months	After12 months
a) Cash and cash equivalents	5,518.64	-	-	-
b) Bank Balance other than cash and cash equivalents	1,064.73	-	-	-
c) Derivative financial instruments	89.54	-	-	-
d) Trade Receivables	-	-	-	-
e) Other Receivables	-	-	-	-
f) Investments	114,074.85	21,917.87	-	-
g) Other financial assets	1,669.59	-	-	-
h) Other non financial assets	-	-	-	-
Total	**122,417.35**	**21,917.87**	-	-

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(b) Maturity analysis of Liabilities :

(Rs. In Lakhs)

Particulars	Canara Robeco Balanced Advantage Fund			
	As at 31st March, 2025		As at 31st March, 2024	
	Within12 months	After12 months	Within12 months	After12 months
a) Trade Payables	-	-	-	-
b) Other Payables	401.38	-	-	-
c) Other financial liabilities	234.22	-	-	-
d) Provisions	-	-	-	-
e) Other non-financial liabilities	16.12	-	-	-
Total	651.72	-	-	-

4. Transferred financial assets that are not derecognised in their entirety.

Security Lending and Borrowing

Security Lending and Borrowing are transactions in which the Scheme sells a security and simultaneously agrees to repurchase it (or an asset that is substantially the same) at a fixed price on a future date. The Scheme continues to recognize the securities in their entirety in the Balance Sheet because it retains substantially all the risks and rewards of ownership. The cash consideration received is recognized as a financial asset and a financial liability is recognized for the obligation to pay the repurchase price. Because the Scheme sells the contractual rights to the cash flows of the securities, it does not have the ability to use the transferred assets during the term of the arrangement.

The schemes had no exposure to Security Lending and Borrowing during the year ended 31 March 2025 and 31 March 2024 respectively.

5. Segment Reporting

The Scheme is primarily engaged in the business of investing amounts received from investors, in accordance with their investment objectives to generate returns. Since there is only one business segment and no geographical segments, the segmental reporting disclosures as required by IND AS 108 "Operating Segments" are not required to be made.

6. Notes to Adjustment

Under the previous GAAP and in accordance with SEBI circular, brokerage, and transaction costs (including all taxes) incurred for the purpose of execution of trade upto 0.12% in case of cash market transaction and upto 0.05% in case of derivatives transactions along with 0.10% of Securities Transaction Tax were capitalized in cost of investment.

Under Ind AS and in accordance with SEBI circular, brokerage, and transaction costs (including all taxes) incurred for the purpose of execution of trade upto 0.12% in case of cash market transaction and upto 0.05% in case of derivatives transactions along with 0.10% of Securities Transaction Tax is expensed out i.e. charged to Revenue Account instead of capitalization.

Reconciliation of equity net asset attributable to unitholders as reported under Previous GAAP and that computed under Ind AS: There is no impact on net assets attributable to unitholders due to this adjustment.

Statement of reconciliation of net profit surplus or deficit under Ind AS and Previous GAAP: There is no impact on net surplus or deficit due to this adjustment.

Reconciliation of Statement of Cash Flows - There were no material differences between statement of cash flows presented under Ind AS and Previous GAAP.

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Note 21 Additional disclosures forming part of financial statements

7. "SEBI, vide its letter dated September 23, 2024, granted its no-objection for conversion of the Board of Trustees of Canara Robeco Mutual Fund into a Trustee Company. Accordingly, on October 01, 2024, Canara Bank and ORIX Corporation Europe N. V. (Sponsors of Canara Robeco Mutual Fund) had incorporated a private limited company, named CRMF Trustee Private Limited ("Trustee Company"), to act as the "trustees" of Canara Robeco Mutual Fund ("the Fund"), in place of the structure of Board of Trustees. The amended Trust Deed has been executed between the Settlor, Sponsors, Trustees and the Trustee Company on March 05, 2025 and registered on April 15, 2025. The notice to this change has been published on the website of Canara Robeco Mutual fund on 22nd April 2025 in line with Regulatory Compliances."

8. Related Party Transactions

The Schemes have entered into transactions with certain related parties. The information required in this regard in accordance with Ind AS 24 on 'Related Party Disclosures' issued by the ICAI and Regulation 25(8) of the SEBI Regulations, is provided below.

(i) Related party relationships

Name	Description of relationship
Canara Bank	Sponsor of the Fund
Orix Corporation Europe N.V. (formerly known as Robeco Groep N.V.)	Sponsor of the Fund
Canara Robeco Asset Management Company Ltd	Investment Manager
CRMF Trustee Private Limited are trustees for the Schemes of Canara Robeco Mutual Fund, previously known as "Canara Robeco Mutual Fund (Board of Trustees)"	Trustees of the Fund
Canara HSBC Life Insurance Co.Ltd.	Subsidiaries of the Sponsor
Canbank Computer Services Ltd.	Subsidiaries of the Sponsor
Canbank Financial Services Ltd.	Subsidiaries of the Sponsor
Canara Bank Securities Ltd.	Subsidiaries of the Sponsor
Canbank Factors Ltd.	Subsidiaries of the Sponsor
Canbank Venture Capital Fund Ltd.	Subsidiaries of the Sponsor
Syndbank Services Limited	Subsidiaries of the Sponsor
Canara Bank Tanzania Limited	Subsidiaries of the Sponsor
ORIX Corporation	Subsidiaries of the Sponsor
ORIX Auto Infrastructure Services Limited	Subsidiaries of the Sponsor
ORIX Leasing & Financial Services India Limited	Subsidiaries of the Sponsor

Schemes of the Fund under common control

Canara Robeco Infrastructure	Canara Robeco Conservative Hybrid Fund
Canara Robeco Flexi Cap Fund	Canara Robeco Gilt 1988
Canara Robeco ELSS Taxsaver	Canara Robeco Savings Fund
Canara Robeco Emerging Equities	Canara Robeco Liquid Fund
Canara Robeco Consumer Trends Fund	Canara Robeco Ultra Short Term Fund
Canara Robeco Blue Chip Equity Fund	Canara Robeco Overnight Fund
Canara Robeco Small Cap Fund	Canara Robeco Short Duration Fund
Canara Robeco Equity Hybrid Fund	Canara Robeco Corporate Bond Fund
Canara Robeco Dynamic Bond Fund	Canara Robeco Balanced Advantage Fund
Canara Robeco Gilt Fund	Canara Robeco Mid Cap Fund
Canara Robeco Income Fund	Canara Robeco Banking And PSU Debt Fund
Canara Robeco Focused Equity Fund	Canara Robeco Multi Cap Fund
Canara Robeco Value Fund	Canara Robeco Manufacturing Fund

(ii a) Canara Robeco Conservative Hybrid Fund
Transactions covered by Ind AS 24

(Rs. In Lakhs)

Name of Related Party	Nature of transactions	Year ended March 31, 2025	Balance as at March 31, 2025	Year ended March 31, 2024	Balance as at March 31, 2024
Canara Robeco Asset Management Company Ltd	Fees for investment management services plus goods and services tax	566.52	46.50	570.92	53.78
Canara Robeco Mutual Fund (Board of Trustees)	Trusteeship Fees	0.37	0.37	0.54	0.54
Canara Robeco Asset Management Company Ltd	Investment in Unit Capital at Face value	-	21.11	-	21.11
Canara Robeco Mutual Fund (Board of Trustees)	Investment in Unit Capital at Face value	-	-	(0.21)	-
Canara Robeco Mutual Fund (Board of Trustees)	Dividend from Investment in the schemes	-	-	0.00	-
Canara Bank Securities Ltd	Brokerage paid for secondary market transactions	8.42	-	1.42	-
Canara Bank Securities Ltd	Commission /trail fee for marketing and procuring unit capital	0.10	0.01	0.10	0.01
Canara Bank	Investment in Unit Capital at Face value	87.24	4,431.92	87.24	4,431.92
Canara Bank	Dividend from Investment in the schemes	3,229.12		3,229.12	
Canara Bank	Bank Balance	-	0.19	-	0.19
Canara Bank	Commission /trail fee for marketing and procuring unit capital	51.85	4.10	52.92	4.15
Canara Bank	Bank Charges paid	0.03	-	0.11	-
Deril John Lasrado	Commission /trail fee for marketing and procuring unit capital	0.01	0.00	-	-

(ii b) Canara Robeco Infrastructure

Transactions covered by Ind AS 24

(Rs. In Lakhs)

Name of Related Party	Nature of transactions	Year ended March 31, 2025	Balance as at March 31, 2025	Year ended March 31, 2024	Balance as at March 31, 2024
Canara Robeco Asset Management Company Ltd	Fees for investment management services plus goods and services tax	708.28	56.73	425.08	42.76
Canara Robeco Mutual Fund (Board of Trustees)	Trusteeship Fees	0.31	0.31	0.19	0.19
Canara Robeco Asset Management Company Ltd	Investment in Unit Capital at Face value	-	13.64	-	13.64
Canara Robeco Mutual Fund (Board of Trustees)	Investment in Unit Capital at Face value	-	-	(0.06)	-
Canara Bank Securities Ltd	Brokerage paid for secondary market transactions	9.40	-	1.14	-
Canara Bank Securities Ltd	Commission /trail fee for marketing and procuring unit capital	0.14	0.01	0.04	0.01
Canara Bank	Bank Balance	-	0.50	-	0.50
Canara Bank	Commission /trail fee for marketing and procuring unit capital	81.16	6.63	30.90	2.96
Canara Bank	Bank Charges paid	0.12	-	0.27	-
Manish Kumar	Commission /trail fee for marketing and procuring unit capital	0.00	0.00	-	-
Deril John Lasrado	Commission /trail fee for marketing and procuring unit capital	0.01	0.00	-	-
Moka Sunil	Commission /trail fee for marketing and procuring unit capital	0.00	0.00	-	-

(ii c) Canara Robeco Equity Hybrid Fund

Transactions covered by Ind AS 24

(Rs. In Lakhs)

Name of Related Party	Nature of transactions	Year ended March 31, 2025	Balance as at March 31, 2025	Year ended March 31, 2024	Balance as at March 31, 2024
Canara Robeco Asset Management Company Ltd	Fees for investment management services plus goods and services tax	4,967.96	424.12	4,398.37	414.47
Canara Robeco Mutual Fund (Board of Trustees)	Trusteeship Fees	4.09	4.09	4.73	4.73
Canara Robeco Asset Management Company Ltd	Investment in Unit Capital at Face value	-	40.22	0.39	40.22
Canara Robeco Mutual Fund (Board of Trustees)	Investment in Unit Capital at Face value	-	-	(0.02)	-
Canara Robeco Mutual Fund (Board of Trustees)	Dividend from Investment in the schemes	-	-	0.00	-
Canara Bank Securities Ltd	Brokerage paid for secondary market transactions	10.38	-	8.97	-
Canara Bank Securities Ltd	Commission /trail fee for marketing and procuring unit capital	0.81	0.06	0.75	0.07
Canara Bank	Investment in Unit Capital at Face value	-	0.04	-	0.04
Canara Bank	Dividend from Investment in the schemes	0.04	-	0.04	-
Canara Bank	Bank Balance	-	0.31	-	0.31
Canara Bank	Commission /trail fee for marketing and procuring unit capital	1,429.37	109.98	1,269.47	109.48
Canara Bank	Bank Charges paid	1.76	-	3.91	-
Manish Kumar	Commission /trail fee for marketing and procuring unit capital	1.69	0.14	-	-
Deril John Lasrado	Commission /trail fee for marketing and procuring unit capital	0.50	0.04	-	-
Moka Sunil	Commission /trail fee for marketing and procuring unit capital	0.02	0.00	-	-

(ii d) Canara Robeco ELSS Tax Saver

Transactions covered by Ind AS 24

(Rs. In Lakhs)

Name of Related Party	Nature of transactions	Year ended March 31, 2025	Balance as at March 31, 2025	Year ended March 31, 2024	Balance as at March 31, 2024
Canara Robeco Asset Management Company Ltd	Fees for investment management services plus goods and services tax	3,397.01	295.56	2,588.28	307.21
Canara Robeco Mutual Fund (Board of Trustees)	Trusteeship Fees	3.27	3.27	3.24	3.24
Canara Robeco Asset Management Company Ltd	Investment in Unit Capital at Face value	6.16	60.76	9.28	54.61
Canara Robeco Mutual Fund (Board of Trustees)	Investment in Unit Capital at Face value	-	-	(0.004)	-
Canara Bank Securities Ltd	Brokerage paid for secondary market transactions	19.54	-	9.00	-
Canara Bank Securities Ltd	Commission /trail fee for marketing and procuring unit capital	4.69	0.37	3.64	0.36
Canara Bank	Bank Balance	-	0.91	-	0.91
Canara Bank	Commission /trail fee for marketing and procuring unit capital	558.14	42.44	430.82	40.41
Canara Bank	Bank Charges paid	1.28	-	2.75	-
Manish Kumar	Commission /trail fee for marketing and procuring unit capital	0.32	0.03	-	-
Deril John Lasrado	Commission /trail fee for marketing and procuring unit capital	0.49	0.04	-	-
Moka Sunil	Commission /trail fee for marketing and procuring unit capital	0.05	0.00	-	-

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CANARA ROBECO MUTUAL FUND

(ii e) Canara Robeco Balanced Advantage Fund
Transactions covered by Ind AS 24

(Rs. In Lakhs)

Name of Related Party	Nature of transactions	Year ended March 31, 2025	Balance as at March 31, 2025	Year ended March 31, 2024	Balance as at March 31, 2024
Canara Robeco Asset Management Company Ltd	Fees for investment management services plus goods and services tax	408.75	76.26	-	-
Canara Robeco Mutual Fund (Board of Trustees)	Trusteeship Fees	0.37	0.37	-	-
Canara Robeco Asset Management Company Ltd	Investment in Unit Capital at Face value	199.99	199.99	-	-
Canara Bank Securities Ltd	Brokerage paid for secondary market transactions	2.64	-	-	-
Canara Bank Securities Ltd	Commission /trail fee for marketing and procuring unit capital	0.03	0.00	-	-
Canara Bank	Bank Balance	-	0.31	-	-
Canara Bank	Investment in Unit Capital at Face value	19,999.00	19,999.00	-	-
Canara Bank	Commission /trail fee for marketing and procuring unit capital	430.67	50.33	-	-
Manish Kumar	Commission /trail fee for marketing and procuring unit capital	0.40	0.05	-	-
Deril John Lasrado	Commission /trail fee for marketing and procuring unit capital	0.01	0.00	-	-
Moka Sunil	Commission /trail fee for marketing and procuring unit capital	0.01	0.00	-	-

(iii) Transactions covered by Regulation 25(8) of the SEBI Regulations with the sponsor or associate of the sponsor of the Fund is given below :

(Rs. in Lakhs)

Name	Nature of Association/Nature of Relation	Scheme Name	Commission paid for procuring unit capital		Brokerage paid for secondary market transactions		Bank Charges	
			April 1, 2024 to March 31, 2025	April 1, 2023 to March 31, 2024	April 1, 2024 to March 31, 2025	April 1, 2023 to March 31, 2024	April 1, 2024 to March 31, 2025	April 1, 2023 to March 31, 2024
Canara Bank Securities Ltd*	Subsidiaries of the Sponsor	Canara Robeco Conservative Hybrid Fund	0.10	0.10	8.42	1.42	-	-
		Canara Robeco Infrastructure	0.14	0.04	9.40	1.14	-	-
		Canara Robeco Equity Hybrid Fund	0.81	0.75	10.38	8.97	-	-
		Canara Robeco ELSS Tax Saver	4.69	3.64	19.54	9.00	-	-
		Canara Robeco Balanced Advantage Fund	0.03	-	2.64	-	-	-
Canara Bank	Sponsor of the Fund	Canara Robeco Conservative Hybrid Fund	51.85	52.92	-	-	0.03	0.11
		Canara Robeco Infrastructure	81.16	30.90	-	-	0.12	0.27
		Canara Robeco Equity Hybrid Fund	1,429.37	1,269.47	-	-	1.76	3.91
		Canara Robeco ELSS Tax Saver	558.14	430.82	-	-	1.28	2.75
		Canara Robeco Balanced Advantage Fund	430.67	-	-	-	-	-
Manish Kumar	Relative of an Employee	Canara Robeco Conservative Hybrid Fund	-	-	-	-	-	-
		Canara Robeco Infrastructure	0.00	-	-	-	-	-
		Canara Robeco Equity Hybrid Fund	1.69	-	-	-	-	-
		Canara Robeco ELSS Tax Saver	0.32	-	-	-	-	-
		Canara Robeco Balanced Advantage Fund	0.40	-	-	-	-	-
Deril John Lasrado	Relative of an Employee	Canara Robeco Conservative Hybrid Fund	0.01	-	-	-	-	-
		Canara Robeco Infrastructure	0.01	-	-	-	-	-
		Canara Robeco Equity Hybrid Fund	0.50	-	-	-	-	-
		Canara Robeco ELSS Tax Saver	0.49	-	-	-	-	-
		Canara Robeco Balanced Advantage Fund	0.01	-	-	-	-	-
Moka Sunil	Relative of an Employee	Canara Robeco Conservative Hybrid Fund	-	-	-	-	-	-
		Canara Robeco Infrastructure	0.00	-	-	-	-	-
		Canara Robeco Equity Hybrid Fund	0.02	-	-	-	-	-
		Canara Robeco ELSS Tax Saver	0.05	-	-	-	-	-
		Canara Robeco Balanced Advantage Fund	0.01	-	-	-	-	-

* Wholly owned subsidiary of Canara Bank

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CANARA ROBECO MUTUAL FUND

Note 21 Additional disclosures forming part of financial statements

9. Contingent Liabilities

Contingent Liabilities includes underwriting commitments, uncalled liability on partly paid up shares and other commitments, if any.

Scheme Name	As at 31st March, 2025	As at 31st March, 2024
Canara Robeco Conservative Hybrid Fund	Nil	Nil
Canara Robeco Infrastructure	Nil	Nil
Canara Robeco Equity Hybrid Fund	Nil	Nil
Canara Robeco ELSS Tax Saver	Nil	Nil
Canara Robeco Balanced Advantage Fund	Nil	N.A.

10. Net asset value per unit of Rs 10 each fully paid up

	Canara Robeco Conservative Hybrid Fund		Canara Robeco Infrastructure		Canara Robeco Equity Hybrid Fund		Canara Robeco ELSS Tax Saver		Canara Robeco Balanced Advantage Fund
	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025
Regular Plan - Growth Option	93.7713	86.5024	144.50	127.20	335.54	310.40	161.15	150.62	9.72
Regular Plan - IDCW	-	-	58.43	54.08	-	-	45.34	44.59	9.71
Regular Plan - Monthly IDCW	13.1450	13.2584	-	-	94.17	95.10	-	-	-
Regular Plan - Quarterly IDCW	13.8651	13.7122	-	-	-	-	-	-	-
Direct Plan - Growth Option	107.2408	97.7884	161.83	140.64	378.29	346.01	179.47	165.83	9.81
Direct Plan - IDCW	-	-	81.40	74.39	-	-	73.20	71.16	9.81
Direct Plan - Monthly IDCW	16.4127	16.0914	-	-	126.34	122.12	-	-	-
Direct Plan - Quarterly IDCW	16.4023	16.0477	-	-	-	-	-	-	-

The net asset value of the Scheme's unit is determined separately for units issued under the plans after including the respective unit capital and reserves and surplus.

11. Income And Expenditure

The total income and expenditure and these amounts as a percentage of the Scheme's average daily net assets on an annualised basis are provided below:

(Rs. In Lakhs)

Particulars	Canara Robeco Conservative Hybrid Fund		Canara Robeco Infrastructure		Canara Robeco Equity Hybrid Fund		Canara Robeco ELSS Tax Saver		Canara Robeco Balanced Advantage Fund
	For the Year Ended 31st March, 2025	For the Year Ended 31st March, 2024	For the Year Ended 31st March, 2025	For the Year Ended 31st March, 2024	For the Year Ended 31st March, 2025	For the Year Ended 31st March, 2024	For the Year Ended 31st March, 2025	For the Year Ended 31st March, 2024	For the Period Ended 31st March, 2025
Income									
(net of loss and interscheme loss on sale / transfer of investments)									
- amount	11,564.60	10,062.19	13,167.51	3,908.08	123,309.00	116,757.62	86,318.95	84,537.22	41,558.13
- as a percentage of average daily net assets	12.04	9.65	16.63	10.40	11.64	12.78	10.20	13.52	6.65
Expenditure ~~~##									
(excluding loss and interscheme loss on sale / transfer of investments)									
- amount	1,518.13	1,400.72	1,798.82	1,658.52	18,144.17	16,708.89	12,710.24	11,732.36	1,885.32
- as a percentage of average daily net assets									
Regular Plan	1.83	1.82	2.32	2.47	1.72	1.74	1.69	1.74	2.00
Direct Plan	0.68	0.63	1.03	1.21	0.59	0.61	0.54	0.58	0.56
Management Fees (excluding GST)									
- amount	480.10	437.04	600.24	547.71	4,210.14	3,817.43	2,878.82	2,605.16	346.40
- as a percentage of average daily net assets	0.50	0.46	0.76	0.96	0.40	0.41	0.34	0.35	0.36

~~~## Expenditure includes brokerage and transaction costs incurred for the purpose of execution of trades.

The schemes pay fees for investment management services (excluding goods and services tax) under an agreement with the AMC, which provides for computation of such fee as a percentage of Scheme's average daily net assets after excluding the net asset value of the investments by the AMC in the scheme, the net asset value of the investments made in other schemes, investment in Fixed Deposits and interest accrued thereon, if any.

Effective April 1, 2023, Brokerage and transaction cost incurred for the purpose of execution of transactions charged to the schemes as provided under Regulation 52 (6A) (a) up to 12 bps and 5 bps for cash market transactions and derivatives transactions, respectively is not included in the above expense ratio.

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CANARA ROBECO MUTUAL FUND
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Note 21 Additional disclosures forming part of financial statements

12. Investor Education Fund (IEF) & Investor Education and Awareness Initiatives (IEAI)

Schedule Annexed to and forming part of the Balance Sheet as at March 31, 2025 and the Revenue Account for the year/period ended on that date

As per paragraph 10.1.16 of Master circular dated 19th May 2023 , an annual charge of 2 basis points (0.02% p.a.) of daily net assets, being part of total recurring expenses is set aside for Investor Education and Awareness Initiatives (IEAI) in accordance with SEBI (Mutual Funds) Regulations, 1996 as amended and circulars issued thereunder. These funds set aside are used only for meeting expenses for Investor Education and Awareness Initiatives.

Pursuant to letter no. IMD/DF2/RS/813/2016 dated January 08, 2016 issued by SEBI to AMFI, from April 1, 2016 onwards, 50% of the 2 bps accrual on daily net assets set aside by mutual funds for investor education and awareness initiative is being transferred to AMFI.

In terms of the AMFI Best Practices Guidelines Circular No. 56/2015-16, the residual 50% of the 2 bps of the IEF accrual of all the schemes of Canara Robeco Mutual Fund is set aside in a separate fund "Canara Robeco Mutual Fund – Investor Education Fund" ("IEF Fund") and all income earned on the investment of this amount is credited to IEF Fund Account and expenses incurred on investor education have been reduced from the IEF Fund.

The Fund has transferred during the year Rs.1035.45 lakhs (Previous Year Rs.772.17 lakhs) to AMFI being 50% of the annual charge of IEAI of 2 basis points p.a. of daily net assets and the balance of Rs.1035.45 lakhs (Previous Year Rs.772.17 lakhs) is transferred to IEF Fund.

(Rs. In Lakhs)

Particulars	Year 2024-25	Year 2023-24
Opening Balance	187.92	242.26
Add: Net Change in Unrealised Appreciation in Value of Investment	3.19	-0.11
Add: Contribution received/receivable during the year	1,035.45	772.17
Add: Investment Income for the year	43.06	25.00
Less: Amount Spent during the year	102.63	851.40
Closing Balance	**1,166.99**	**187.92**

13. No provision for Income Tax is made since the income of the scheme is exempt under section 10(23D) of the Income Tax Act, 1961.

14. Prior Year Comparatives

The figures for the previous year/period have been reclassified/regrouped, wherever necessary to confirm with current years classification/disclosure.

For Chokshi & Chokshi LLP
Chartered Accountants
FRN - 101872W/W100045
Anish. Y Shah
Anish Shah
Partner
M. No: 048462
UDIN No.

CHOKSHI & CHOKSHI LLP FRN-101872W/W 100045

Place: Mumbai
Date : 24 JUN 2025

For Canara Robeco Asset Management Company Limited
(Investment Manager)

Fund Manager | Fund Manager | Fund Manager

Fund Manager | Fund Manager | Fund Manager

Head Operations | Chief Operating Officer | Managing Director & CEO

Place: Mumbai
Date : 24 JUN 2025

For CRMF Trustee Private Limited

Director | Director

CANARA ROBECO MUTUAL FUND

Annexure II

SUPPLEMENTARY INVESTMENT PORTFOLIO INFORMATION AND INDUSTRYWISE CLASSIFICATION OF

CANARA ROBECO CONSERVATIVE HYBRID FUND

Details of investment portfolio and industrywise classification of the Scheme's investments in each category of investments at March 31, 2025 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets as at March 31, 2025, as well as the aggregate investments in each investment category.

Industry and Company Particulars	Quantity	Amount (Rupees in lakhs)	Percentage to Net Assets	Percentage to Investment category
QUOTED EQUITY SHARES (FULLY-PAID)				
Aerospace & Defense	**170,000**	**512.24**	**0.55**	**2.31**
Bharat Electronics Ltd	170,000	512.24	0.55	2.31
Auto Components	**85,000**	**1119.31**	**1.20**	**5.04**
Uno Minda Ltd	70,000	612.85	0.66	2.76
Schaeffler India Ltd	15,000	506.46	0.54	2.28
Banks	**253,846**	**3570.84**	**3.82**	**16.09**
ICICI Bank Ltd	132,914	1792.15	1.92	8.07
HDFC Bank Ltd	80,032	1463.15	1.56	6.60
State Bank of India	40,900	315.54	0.34	1.42
Beverages	**64,000**	**345.38**	**0.37**	**1.56**
Varun Beverages Ltd	64,000	345.38	0.37	1.56
Capital Markets	**15,528**	**478.85**	**0.51**	**2.15**
Prudent Corporate Advisory Services Ltd	11,628	271.69	0.29	1.22
Multi Commodity Exchange Of India Ltd	3,900	207.16	0.22	0.93
Chemicals & Petrochemicals	**27,500**	**712.53**	**0.76**	**3.21**
Deepak Nitrite Ltd	20,000	396.72	0.42	1.79
Navin Fluorine International Ltd	7,500	315.81	0.34	1.42
Construction	**24,080**	**840.95**	**0.90**	**3.79**
Larsen & Toubro Ltd	24,080	840.95	0.90	3.79
Consumer Durables	**108,068**	**775.45**	**0.84**	**3.50**
Crompton Greaves Consumer Electricals Ltd	86,000	304.40	0.33	1.37
Voltas Ltd	18,500	269.86	0.29	1.22
Cera Sanitaryware Ltd	3,568	201.19	0.22	0.91
Electrical Equipment	**46,500**	**724.82**	**0.77**	**3.27**
Ge Vernova T&D India Ltd	46,500	724.82	0.77	3.27
Finance	**84,900**	**1512.38**	**1.62**	**6.82**
Bajaj Finance Ltd	11,900	1064.53	1.14	4.80
Home First Finance Co India Ltd	23,000	233.25	0.25	1.05
REC Ltd	50,000	214.60	0.23	0.97
Food Products	**49,000**	**1098.39**	**1.17**	**4.95**
Mrs Bectors Food Specialities Ltd	38,000	555.33	0.59	2.50
Britannia Industries Ltd	11,000	543.06	0.58	2.45
Healthcare Services	**88,311**	**1032.90**	**1.10**	**4.66**
Global Health Ltd	63,311	758.66	0.81	3.42
Max Healthcare Institute Ltd	25,000	274.24	0.29	1.24
Industrial Manufacturing	**16,300**	**129.79**	**0.14**	**0.59**
Titagarh Rail Systems Ltd	16,300	129.79	0.14	0.59
Insurance	**43,000**	**693.75**	**0.74**	**3.13**
SBI Life Insurance Co Ltd	31,500	487.57	0.52	2.20
ICICI Lombard General Insurance Co Ltd	11,500	206.18	0.22	0.93
IT - Software	**54,920**	**1169.27**	**1.25**	**5.28**
Infosys Ltd	44,420	697.68	0.75	3.15
Ltimindtree Ltd	10,500	471.59	0.50	2.13
Leisure Services	**77,007**	**631.03**	**0.67**	**2.84**
Chalet Hotels Ltd	77,007	631.03	0.67	2.84
Minerals & Mining	**95,000**	**306.85**	**0.33**	**1.38**
MOIL Ltd	95,000	306.85	0.33	1.38
Oil	**95,000**	**234.06**	**0.25**	**1.06**
Oil & Natural Gas Corporation Ltd	95,000	234.06	0.25	1.06
Paper, Forest & Jute Products	**18,300**	**358.66**	**0.38**	**1.62**
Aditya Birla Real Estate Ltd	18,300	358.66	0.38	1.62
Petroleum Products	**45,000**	**573.80**	**0.61**	**2.59**
Reliance Industries Ltd	45,000	573.80	0.61	2.59

Industry and Company Particulars	Quantity	Amount (Rupees in lakhs)	Percentage to Net Assets	Percentage to Investment category
Pharmaceuticals & Biotechnology	**61,100**	**1120.82**	**1.20**	**5.05**
J.B. Chemicals & Pharmaceuticals Ltd	45,000	730.44	0.78	3.29
Mankind Pharma Ltd	16,100	390.38	0.42	1.76
Power	**262,000**	**944.92**	**1.01**	**4.25**
NTPC Ltd	217,000	775.99	0.83	3.49
Tata Power Co Ltd	45,000	168.93	0.18	0.76
Realty	**11,000**	**180.11**	**0.19**	**0.81**
Oberoi Realty Ltd	11,000	180.11	0.19	0.81
Retailing	**263,900**	**1513.90**	**1.62**	**6.82**
Avenue Supermarts Ltd	12,800	522.65	0.56	2.36
Zomato Ltd	215,000	433.66	0.46	1.95
Trent Ltd	6,100	324.83	0.35	1.46
Vedant Fashions Ltd	30,000	232.76	0.25	1.05
Telecom - Services	**60,000**	**1040.04**	**1.11**	**4.69**
Bharti Airtel Ltd	60,000	1040.04	1.11	4.69
Transport Services	**11,000**	**562.69**	**0.60**	**2.54**
Interglobe Aviation Ltd	11,000	562.69	0.60	2.54
TOTAL	**2,130,260**	**22183.73**	**23.71**	**100.00**
LISTED DEBENTURES AND BONDS				
Banks	**400**	**4171.14**	**4.46**	**11.72**
9.00% HDFC Bank Ltd (29/11/2028)	250	2614.99	2.80	7.34
8.55% HDFC Bank Ltd (27/03/2029)	150	1556.15	1.66	4.38
Cement & Cement Products	**150**	**1516.43**	**1.62**	**4.26**
7.63% Grasim industries Ltd (01/12/2027)	150	1516.43	1.62	4.26
Finance	**20,975**	**29918.95**	**31.99**	**84.02**
7.62% National Bank For Agriculture & Rural Development (31/01/2028)	6,500	6548.15	7.00	18.39
7.51% REC Ltd (31/07/2026)	3,500	3508.72	3.75	9.85
7.68% LIC Housing Finance Ltd (29/05/2034)	2,500	2545.95	2.72	7.15
7.75% LIC Housing Finance Ltd (23/08/2029)	2,500	2525.59	2.70	7.09
7.79% Small Industries Development Bank Of India (14/05/2027)	2,500	2524.75	2.70	7.09
7.96% HDB Financial Services Ltd (17/11/2025)	250	2502.79	2.68	7.03
7.54% Small Industries Development Bank Of India (12/01/2026)	250	2502.09	2.67	7.03
7.61% LIC Housing Finance Ltd (30/07/2025)	250	2499.29	2.67	7.02
7.70% HDB Financial Services Ltd (11/08/2025)	200	1998.46	2.14	5.61
7.59% Small Industries Development Bank Of India (10/02/2026)	1,000	1001.58	1.07	2.81
8.25% Kotak Mahindra Prime Ltd (20/06/2025)	1,000	1000.59	1.07	2.81
7.60% REC Ltd (28/02/2026)	500	500.73	0.54	1.41
8.45% Indian Railway Finance Corporation Ltd (04/12/2028)	25	260.26	0.28	0.73
TOTAL	**21,525**	**35606.52**	**38.07**	**100.00**
GOVERNMENT OF INDIA SECURITIES				
Government Securities	**26,050,800**	**27134.28**	**29.00**	**100.00**
7.30% GOI 2053 (19-JUN-2053)	10,000,000	10481.27	11.20	38.63
7.34% GOI 2064 (22-APR-2064)	7,000,000	7367.75	7.88	27.15
7.32% GOI 2073 (13-NOV-2030)	2,750,000	2855.28	3.05	10.52
7.22% GOI (15/01/2035)	2,000,000	2039.72	2.18	7.52
7.17% GOI (27/02/2035)	1,500,000	1521.35	1.63	5.61
7.42% GOI (06/03/2035)	1,000,000	1033.69	1.10	3.81
7.24% GOI (04/09/2034)	1,000,000	1017.43	1.09	3.75
7.09% GOI 2054 (05-AUG-2054)	800,000	816.91	0.87	3.01
7.72% INDIA GOVERNMENT 26-OCT-55	800	0.88	-	-
TOTAL	**26,050,800**	**27134.28**	**29.00**	**100.00**
Treasury Bills	**500,000**	**476.44**	**0.51**	**100.00**
364 DTB (08-JAN-2026)	500,000	476.44	0.51	100.00
TOTAL	**500,000**	**476.44**	**0.51**	**100.00**
ALTERNATIVE INVESTMENT FUND	**2,754**	**303.88**	**0.32**	**100.00**
CORPORATE DEBT MARKET DEVELOPMENT FUND CLASS A2	2,754	303.88	0.32	100.00
TOTAL	**2,754**	**303.88**	**0.32**	**100.00**
TOTAL INVESTMENTS	**28,705,339**	**85704.85**	**91.61**	
TRIPARTY REPO		**5771.56**	**6.17**	**100.00**
NET CURRENT ASSETS		**2077.56**	**2.22**	
NET ASSETS		**93553.97**	**100.00**	

Aggregate value of non-traded/thinly traded investments valued in good faith as per SEBI regulations (Rupees in lakhs)	31-Mar-25	31-Mar-24
	30,558.48	39,509.01

Annexure II

SUPPLEMENTARY INVESTMENT PORTFOLIO INFORMATION AND INDUSTRYWISE CLASSIFICATION OF

CANARA ROBECO INFRASTRUCTURE

Details of investment portfolio and industrywise classification of the Scheme's investments in each category of investments at March 31, 2025 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets as at March 31, 2025, as well as the aggregate investments in each investment category.

Industry and Company Particulars	Quantity	Amount (Rupees in lakhs)	Percentage to Net Assets	Percentage to Investment category
QUOTED EQUITY SHARES (FULLY-PAID)				
Aerospace & Defense	**948,500**	**4,001.48**	**4.91**	**5.14**
Bharat Electronics Ltd	919,000	2,769.13	3.40	3.56
Hindustan Aeronautics Ltd	29,500	1,232.35	1.51	1.58
Auto Components	**41,549**	**1,402.86**	**1.72**	**1.80**
Schaeffler India Ltd	41,549	1,402.86	1.72	1.80
Banks	**370,000**	**2,854.55**	**3.50**	**3.67**
State Bank of India	370,000	2,854.55	3.50	3.67
Cement & Cement Products	**42,850**	**3,254.74**	**3.99**	**4.19**
Ultratech Cement Ltd	17,350	1,996.91	2.45	2.57
J.K. Cement Ltd	25,500	1,257.83	1.54	1.62
Chemicals & Petrochemicals	**34,327**	**2,986.32**	**3.00**	**3.00**
Solar Industries India Ltd	16,812	1,890.34	2.00	2.00
Linde India Ltd	17,515	1,095.98	1.00	1.00
Construction	**1,257,942**	**7,818.41**	**9.60**	**10.05**
Larsen & Toubro Ltd	149,401	5,217.53	6.40	6.71
Engineers India Ltd	720,000	1,156.18	1.42	1.49
KEC International Ltd	100,667	787.97	0.97	1.01
KNR Constructions Ltd	287,874	656.73	0.81	0.84
Consumable Fuels	**460,000**	**1,831.72**	**2.25**	**2.35**
Coal India Ltd	460,000	1,831.72	2.25	2.35
Consumer Durables	**718,050**	**6,657.95**	**8.16**	**9.45**
Dixon Technologies (India) Ltd	16,950	2,233.93	2.74	3.77
V-Guard Industries Ltd	567,500	2,017.75	2.47	2.59
Blue Star Ltd	67,500	1,442.07	1.77	1.85
Voltas Ltd	66,100	964.20	1.18	1.24
Electrical Equipment	**2,993,783**	**10,018.87**	**12.27**	**12.89**
CG Power and Industrial Solutions Ltd	363,150	2,318.71	2.84	2.98
Ge Vernova T&D India Ltd	120,066	1,871.53	2.29	2.41
Hitachi Energy India Ltd	12,500	1,581.71	1.94	2.03
Suzlon Energy Ltd	2,439,000	1,381.94	1.69	1.78
ABB India Ltd	21,450	1,189.67	1.46	1.53
Siemens Ltd	18,550	978.58	1.20	1.26
Thermax Ltd	19,067	696.73	0.85	0.90
Finance	**660,000.00**	**2,734.05**	**3.35**	**3.52**
Power Finance Corporation Ltd	660,000	2,734.05	3.35	3.52
Gas	**120,000**	**494.82**	**1.00**	**1.00**
Gujarat Gas Ltd	120,000	494.82	1.00	1.00
Industrial Manufacturing	**346,268**	**4,181.88**	**5.13**	**5.37**
Kaynes Technology India Ltd	33,500	1,590.36	1.95	2.04
Jyoti CNC Automation Ltd	89,768	950.24	1.17	1.22
GMM Pfaudler Ltd	88,000	892.23	1.09	1.15
Praj Industries Ltd	135,000	749.05	0.92	0.96
Industrial Products	**260,712**	**4,564.01**	**5.60**	**5.86**
Cummins India Ltd	58,500	1,785.33	2.19	2.30
KSB Ltd	130,850	934.01	1.15	1.20
Timken India Ltd	29,500	811.44	0.99	1.04
KEI Industries Ltd	27,000	781.07	0.96	1.00
Grindwell Norton Ltd	14,862	252.16	0.31	0.32
Minerals & Mining	**300,000**	**969.00**	**1.19**	**1.25**
MOIL Ltd	300,000	969.00	1.19	1.25

CANARA ROBECO MUTUAL FUND

Industry and Company Particulars	Quantity	Amount (Rupees in lakhs)	Percentage to Net Assets	Percentage to Investment category
Non - Ferrous Metals	**158,000**	**1,078.27**	**1.00**	**1.00**
Hindalco Industries Ltd	158,000	1,078.27	1.00	1.00
Oil	**225,000**	**870.19**	**1.00**	**1.00**
Oil India Ltd	225,000	870.19	1.00	1.00
Petroleum Products	**569,250.00**	**4,119.12**	**5.06**	**5.30**
Reliance Industries Ltd	254,250	3,241.94	3.98	4.17
Bharat Petroleum Corporation Ltd	315,000	877.18	1.08	1.13
Power	**3,845,260**	**10,583.41**	**12.29**	**13.69**
NTPC Ltd	1,066,480	3,813.73	4.68	4.90
Tata Power Co Ltd	785,000	2,946.89	3.61	3.79
Power Grid Corporation of India Ltd	957,546	2,780.23	3.00	4.00
NTPC Green Energy Ltd	1,036,234	1,042.56	1.00	1.00
Realty	**125,000**	**1,220.81**	**1.50**	**1.57**
Brigade Enterprises Ltd	125,000	1,220.81	1.50	1.57
Telecom - Services	**136,600**	**2,367.82**	**2.90**	**3.04**
Bharti Airtel Ltd	136,600	2,367.82	2.90	3.04
Transport Services	**143,250**	**3,771.59**	**4.62**	**4.86**
Interglobe Aviation Ltd	58,250	2,979.69	3.65	3.83
Great Eastern Shipping Co Ltd	85,000	791.90	0.97	1.02
TOTAL INVESTMENTS	**13,756,341**	**77,781.87**	**94.04**	**100.00**
TRIPARTY REPO		**3,574.67**	**4.38**	**100.00**
NET CURRENT ASSETS		**201.23**	**1.58**	
NET ASSETS		**81,557.77**	**100.00**	

Aggregate value of non-traded/thinly traded investments valued in good faith as per SEBI regulations (Rupees in lakhs)	31-Mar-25	31-Mar-24
	-	-

Annexure II

SUPPLEMENTARY INVESTMENT PORTFOLIO INFORMATION AND INDUSTRYWISE CLASSIFICATION OF CANARA ROBECO EQUITY HYBRID FUND

Details of investment portfolio and industrywise classification of the Scheme's investments in each category of investments at March 31, 2025 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets as at March 31, 2025, as well as the aggregate investments in each investment category.

Industry and Company Particulars	Quantity	Amount (Rupees in lakhs)	Percentage to Net Assets	Percentage to Investment category
QUOTED EQUITY SHARES (FULLY-PAID)				
Aerospace & Defense	**2600000.00**	**7834.32**	**0.76**	**1.06**
Bharat Electronics Ltd	2,600,000	7834.32	0.76	1.06
Auto Components	**21,988,680**	**30341.29**	**2.93**	**4.13**
Samvardhana Motherson International Ltd	8,800,000	11524.48	1.11	1.58
Uno Minda Ltd	968,680	8480.79	0.82	1.15
Motherson Sumi Wiring India Ltd	11,250,000	5862.38	0.57	0.79
Sona Blw Precision Forgings Ltd	970,000	4473.64	0.43	0.61
Automobiles	**580,500**	**25559.61**	**2.47**	**3.47**
TVS Motor Co Ltd	420,000	10163.37	0.98	1.38
Maruti Suzuki India Ltd	75,500	8699.22	0.84	1.18
Bajaj Auto Ltd	85,000	6697.02	0.65	0.91
Banks	**12,882,800**	**154784.62**	**14.93**	**20.98**
HDFC Bank Ltd	2,932,800	53617.45	5.17	7.27
ICICI Bank Ltd	3,820,000	51506.97	4.97	6.98
Axis Bank Ltd	1,970,000	21709.40	2.09	2.94
State Bank of India	2,360,000	18207.40	1.76	2.47
Indian Bank	1,800,000	9743.40	0.94	1.32
Beverages	**2,080,000**	**17083.94**	**1.65**	**2.31**
United Spirits Ltd	680,000	9528.84	0.92	1.29
Varun Beverages Ltd	1,400,000	7555.10	0.73	1.02
Capital Markets	**496,800**	**17070.95**	**1.65**	**2.31**
BSE Ltd	173,800	9523.89	0.92	1.29
Prudent Corporate Advisory Services Ltd	323,000	7547.06	0.73	1.02
Cement & Cement Products	**321,500**	**15858.47**	**1.53**	**2.15**
J.K. Cement Ltd	321,500	15858.47	1.53	2.15
Chemicals & Petrochemicals	**821,500**	**18504.41**	**1.79**	**2.51**
Navin Fluorine International Ltd	171,500	7221.61	0.70	0.98
Vinati Organics Ltd	400,000	6323.80	0.61	0.86
Deepak Nitrite Ltd	250,000	4959.00	0.48	0.67
Construction	**1,299,987**	**25755.57**	**2.49**	**3.49**
Larsen & Toubro Ltd	575,000	20080.73	1.94	2.72
KEC International Ltd	724,987	5674.84	0.55	0.77
Consumable Fuels	**3,180,000**	**12662.76**	**1.22**	**1.72**
Coal India Ltd	3,180,000	12662.76	1.22	1.72
Consumer Durables	**988,000**	**18503.81**	**1.78**	**2.51**
Voltas Ltd	733,000	10692.27	1.03	1.45
Titan Co Ltd	255,000	7811.54	0.75	1.06
Diversified FMCG	**3,100,000**	**12702.25**	**1.22**	**1.72**
ITC Ltd	3,100,000	12702.25	1.22	1.72
Electrical Equipment	**1,773,000**	**22418.52**	**2.17**	**3.04**
Ge Vernova T&D India Ltd	550,000	8573.13	0.83	1.16
CG Power and Industrial Solutions Ltd	1,100,000	7023.50	0.68	0.95
ABB India Ltd	123,000	6821.89	0.66	0.93
Entertainment	**500,000**	**4562.75**	**0.44**	**0.62**
PVR Inox Ltd	500,000	4562.75	0.44	0.62
Fertilizers & Agrochemicals	**129,500**	**4439.52**	**0.43**	**0.60**
PI Industries Ltd	129,500	4439.52	0.43	0.60
Finance	**7,905,500**	**66268.46**	**6.40**	**8.98**
Power Finance Corporation Ltd	6,150,000	25476.38	2.46	3.45
Bajaj Finance Ltd	240,000	21469.44	2.07	2.91
Cholamandalam Financial Holdings Ltd	685,500	12006.19	1.16	1.63
PNB Housing Finance Ltd	830,000	7316.45	0.71	0.99

CANARA ROBECO MUTUAL FUND

Industry and Company Particulars	Quantity	Amount (Rupees in lakhs)	Percentage to Net Assets	Percentage to Investment category
Healthcare Services	**967,000**	**10607.51**	**1.02**	**1.44**
Max Healthcare Institute Ltd	967,000	10607.51	1.02	1.44
Household Products	**1,870,000**	**6146.69**	**0.59**	**0.83**
Jyothy Labs Ltd	1,870,000	6146.69	0.59	0.83
Industrial Products	**267,000**	**7723.91**	**0.74**	**1.05**
KEI Industries Ltd	267,000	7723.91	0.74	1.05
Insurance	**1,695,000**	**24804.56**	**2.39**	**3.36**
ICICI Lombard General Insurance Co Ltd	510,000	9143.54	0.88	1.24
SBI Life Insurance Co Ltd	515,000	7971.43	0.77	1.08
Max Financial Services Ltd	670,000	7689.59	0.74	1.04
IT - Software	**4,083,000**	**55604.61**	**5.36**	**7.54**
Infosys Ltd	1,718,000	26983.77	2.60	3.66
Tata Consultancy Services Ltd	250,000	9015.38	0.87	1.22
Tech Mahindra Ltd	565,000	8013.11	0.77	1.09
HCL Technologies Ltd	500,000	7962.50	0.77	1.08
Sonata Software Ltd	1,050,000	3629.85	0.35	0.49
Leisure Services	**310,000**	**612.28**	**0.06**	**0.08**
ITC Hotels Ltd	310,000	612.28	0.06	0.08
Oil	**900,000**	**3480.75**	**0.34**	**0.47**
Oil India Ltd	900,000	3480.75	0.34	0.47
Personal Products	**680,000**	**7,883**	**0.76**	**1.07**
Godrej Consumer Products Ltd	680,000	7882.90	0.76	1.07
Petroleum Products	**4,325,000**	**33471.37**	**3.22**	**4.54**
Reliance Industries Ltd	2,150,000	27414.65	2.64	3.72
Bharat Petroleum Corporation Ltd	2,175,000	6056.72	0.58	0.82
Pharmaceuticals & Biotechnology	**4,640,000**	**38006.26**	**3.66**	**5.16**
Cipla Ltd	750,000	10816.50	1.04	1.47
Divi's Laboratories Ltd	180,000	10395.81	1.00	1.41
Sun Pharmaceutical Industries Ltd	560,000	9714.32	0.94	1.32
Piramal Pharma Ltd	3,150,000	7079.63	0.68	0.96
Power	**6,913,000**	**25139.19**	**2.42**	**3.41**
NTPC Ltd	4,563,000	16317.29	1.57	2.21
Tata Power Co Ltd	2,350,000	8821.90	0.85	1.20
Realty	**638,000**	**10446.61**	**1.01**	**1.42**
Oberoi Realty Ltd	638,000	10446.61	1.01	1.42
Retailing	**9,535,000**	**23850.07**	**2.29**	**3.24**
Zomato Ltd	6,650,000	13413.05	1.29	1.82
Avenue Supermarts Ltd	135,000	5512.32	0.53	0.75
FSN E-Commerce Ventures Ltd	2,750,000	4924.70	0.47	0.67
Telecom - Services	**1,400,000**	**24267.60**	**2.34**	**3.29**
Bharti Airtel Ltd	1,400,000	24267.60	2.34	3.29
Transport Services	**216,000**	**11049.16**	**1.07**	**1.50**
Interglobe Aviation Ltd	216,000	11049.16	1.07	1.50
TOTAL	**99,086,767**	**737444.72**	**71.13**	**100.00**

Industry and Company Particulars	Quantity	Amount (Rupees in lakhs)	Percentage to Net Assets	Percentage to Investment category
LISTED DEBENTURES AND BONDS				
Banks	**2750.00**	**5066.83**	**0.49**	**3.31**
7.75% HDFC Bank Ltd (13/06/2033)	2,500	2558.89	0.25	1.67
7.95% HDFC Bank Ltd (21/09/2026)	250	2507.94	0.24	1.64
Finance	**93,487**	**147970.21**	**14.23**	**96.69**
7.79% Small Industries Development Bank Of India (14/05/2027)	10,000	10098.99	0.97	6.59
7.90% Bajaj Finance Ltd (17/11/2025)	1,000	10011.81	0.97	6.54
7.87% LIC Housing Finance Ltd (14/05/2029)	5,000	5070.72	0.49	3.31
7.70% National Bank For Agriculture & Rural Development (30/09/2027)	5,000	5038.05	0.49	3.29
7.59% REC Ltd (31/05/2027)	5,000	5031.03	0.49	3.29
7.74% LIC Housing Finance Ltd (11/02/2028)	5,000	5028.35	0.48	3.29
8.255% KOTAK MAHINDRA PRIME LTD 22-JUN-26	5,000	5027.48	0.48	3.29
8.00% Bajaj Housing Finance Ltd (16/02/2026)	5,000	5020.37	0.48	3.28
7.64% REC Ltd (30/06/2026)	5,000	5020.09	0.48	3.28
8.00% Bajaj Finance Ltd (27/02/2026)	500	5017.48	0.48	3.28
8.0736% HDB FINANCIAL SERVICES LTD 17-APR-26	5,000	5012.34	0.48	3.28
7.96% HDB Financial Services Ltd (17/11/2025)	500	5005.58	0.48	3.27
7.84% HDB Financial Services Ltd (14/07/2026)	500	4997.27	0.48	3.27
6.00% HDB Financial Services Ltd (19/06/2025)	500	4983.95	0.48	3.26
7.62% National Bank For Agriculture & Rural Development (31/01/2028)	4,500	4533.34	0.44	2.96
7.64% National Bank For Agriculture & Rural Development (06/12/2029)	4,000	4068.76	0.39	2.66
7.95% LIC Housing Finance Ltd (29/01/2028)	400	4042.82	0.39	2.64
8.2250%KOTAK MAHINDRA PRIME LTD21-APR-27	4,000	4040.51	0.39	2.64
5.70% National Bank For Agriculture & Rural Development (31/07/2025)	350	3478.72	0.34	2.27
6.68% LIC Housing Finance Ltd (04/06/2028)	300	2931.65	0.28	1.92
7.68% LIC Housing Finance Ltd (29/05/2034)	2,500	2545.95	0.25	1.66
7.61% LIC Housing Finance Ltd (29/08/2034)	2,500	2530.37	0.24	1.65
7.75% LIC Housing Finance Ltd (23/08/2029)	2,500	2525.59	0.24	1.65
7.80% National Bank For Agriculture & Rural Development (15/03/2027)	2,500	2523.94	0.24	1.65
8.0610% ICICI HOME FINANCE CO LTD 25-MAR-26	2,500	2513.36	0.24	1.64
7.57% LIC Housing Finance Ltd (18/10/2029)	2,500	2509.54	0.24	1.64
7.99% HDB Financial Services Ltd (16/03/2026)	2,500	2506.53	0.24	1.64
7.59% Small Industries Development Bank Of India (10/02/2026)	2,500	2503.95	0.24	1.64
7.60% REC Ltd (28/02/2026)	2,500	2503.64	0.24	1.64
7.54% Small Industries Development Bank Of India (12/01/2026)	250	2502.09	0.24	1.63
7.23% Indian Railway Finance Corporation Ltd (15/10/2026)	2,500	2501.05	0.24	1.63
7.61% LIC Housing Finance Ltd (30/07/2025)	250	2499.29	0.24	1.63
7.47% Small Industries Development Bank Of India (25/11/2025)	250	2498.07	0.24	1.63
7.70% HDB Financial Services Ltd (11/08/2025)	250	2498.07	0.24	1.63
7.11% Small Industries Development Bank Of India (27/02/2026)	250	2494.68	0.24	1.63
5.62% Export-Import Bank Of India (20/06/2025)	250	2489.37	0.24	1.63
7.65% HDB Financial Services Ltd (10/09/2027)	250	2488.71	0.24	1.63
6.50% Power Finance Corporation Ltd (17/09/2025)	150	1492.22	0.14	0.98
8.45% Indian Railway Finance Corporation Ltd (04/12/2028)	25	260.26	0.03	0.17
8.22% National Bank For Agriculture & Rural Development (13/12/2028)	12	124.22	0.01	0.08
TOTAL	**96,237**	**153037.04**	**14.72**	**100.00**
COMMERCIAL PAPER				
Finance	**3,800**	**18698.73**	**1.80**	**100.00**
ICICI Home Finance Co Ltd (27/06/2025)	3,000	14745.72	1.42	78.86
Small Industries Development Bank Of India (26/06/2025)	500	2459.15	0.24	13.15
National Bank For Agriculture & Rural Development (22/04/2025)	300	1493.86	0.14	7.99
TOTAL	**3,800**	**18698.73**	**1.80**	**100.00**
GOVERNMENT OF INDIA SECURITIES				
Government Securities	**89,200,050**	**92884.29**	**8.97**	**100.00**
7.30% GOI 2053 (19-JUN-2053)	25,000,000	26203.18	2.53	28.22
7.32% GOI 2073 (13-NOV-2030)	23,250,000	24140.08	2.33	25.99
7.34% GOI 2064 (22-APR-2064)	19,000,000	19998.17	1.93	21.53
7.17% GOI 2030 (17-APR-2030)	9,500,000	9774.34	0.94	10.52
7.42% GOI (06/03/2035)	2,500,000	2584.23	0.25	2.78
7.17% GOI (27/02/2035)	2,500,000	2535.58	0.24	2.73
7.22% GOI (15/01/2035)	2,000,000	2039.72	0.20	2.20
7.24% GOI (04/09/2034)	1,500,000	1526.14	0.15	1.64
7.09% GOI 2054 (05-AUG-2054)	1,200,000	1225.37	0.12	1.32
7.23% GOI 2039 (15-APR-2039)	1,000,000	1048.41	0.10	1.13
7.18% GOI 2037 (24-JUL-2037)	750,000	780.63	0.08	0.84
8.24% INDIA GOVERNMENT 15-FEB-27	500,000	515.35	0.05	0.55
8.15% INDIA GOVERNMENT 24-NOV-26	500,000	513.04	0.05	0.55
7.10% GOI 2034 (08-APR-2034)	50	0.05	-	-
TOTAL	**89,200,050**	**92884.29**	**8.97**	**100.00**

Industry and Company Particulars	Quantity	Amount (Rupees in lakhs)	Percentage to Net Assets	Percentage to Investment category
Treasury Bills	**1,000,000**	**952.88**	**0.09**	**100.00**
364 DTB (08-JAN-2026)	1,000,000	952.88	0.09	100.00
TOTAL	**1,000,000**	**952.88**	**0.09**	**100.00**
TOTAL INVESTMENTS	**189,386,854**	**1003017.66**	**96.71**	
TRIPARTY REPO		**25651.13**	**2.47**	**100.00**
NET CURRENT ASSETS		**8525.92**	**0.82**	
NET ASSETS		**1037194.71**	**100.00**	

Aggregate value of non-traded/thinly traded investments valued in good faith as per SEBI regulations (Rupees in lakhs)	31-Mar-25	31-Mar-24
	151,116.17	114,391.53

Annexure II

SUPPLEMENTARY INVESTMENT PORTFOLIO INFORMATION AND INDUSTRYWISE CLASSIFICATION OF

CANARA ROBECO ELSS TAX SAVER

Details of investment portfolio and industrywise classification of the Scheme's investments in each category of investments at March 31, 2025 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets as at March 31, 2025, as well as the aggregate investments in each investment category.

Industry and Company Particulars	Quantity	Amount (Rupees in lakhs)	Percentage to Net Assets	Percentage to Investment category
QUOTED EQUITY SHARES (FULLY-PAID)				
Aerospace & Defense	**2,975,000**	**8964.27**	**1.08**	**1.13**
Bharat Electronics Ltd	2,975,000	8964.27	1.08	1.13
Agricultural Food & Other Products	**971,597**	**5392.36**	**0.65**	**0.68**
CCL Products (India) Ltd	971,597	5392.36	0.65	0.68
Auto Components	**9,174,698**	**27930.97**	**3.39**	**3.54**
Samvardhana Motherson International Ltd	7,250,000	9494.60	1.16	1.21
Schaeffler India Ltd	214,982	7258.65	0.88	0.92
Uno Minda Ltd	794,716	6957.74	0.84	0.88
Sona Blw Precision Forgings Ltd	915,000	4219.98	0.51	0.53
Automobiles	**826,878**	**34027.03**	**4.11**	**4.30**
Bajaj Auto Ltd	114,878	9051.07	1.09	1.15
Maruti Suzuki India Ltd	77,000	8872.06	1.07	1.12
TVS Motor Co Ltd	335,000	8106.50	0.98	1.02
Mahindra & Mahindra Ltd	300,000	7997.40	0.97	1.01
Banks	**11,916,584**	**158973.17**	**19.20**	**20.07**
HDFC Bank Ltd	3,477,584	63577.19	7.68	8.03
ICICI Bank Ltd	4,361,000	58801.54	7.10	7.42
State Bank of India	2,525,000	19480.38	2.35	2.46
Axis Bank Ltd	1,553,000	17114.06	2.07	2.16
Beverages	**2,475,021**	**18233.39**	**2.20**	**2.30**
Varun Beverages Ltd	1,909,021.00	10,302.03	1.24	1.30
United Spirits Ltd	566,000.00	7,931.36	0.96	1.00
Capital Markets	**146,000**	**8000.51**	**0.97**	**1.01**
BSE Ltd	146,000	8000.51	0.97	1.01
Cement & Cement Products	**343,000**	**25797.80**	**3.12**	**3.25**
Ultratech Cement Ltd	135,000	15537.89	1.88	1.96
J.K. Cement Ltd	208,000	10259.91	1.24	1.29
Chemicals & Petrochemicals	**982,014**	**21698.80**	**2.62**	**2.74**
Deepak Nitrite Ltd	410,000	8132.76	0.98	1.03
Vinati Organics Ltd	475,300	7514.26	0.91	0.95
Linde India Ltd	96,714	6051.78	0.73	0.76
Construction	**649,369**	**22677.91**	**2.74**	**2.86**
Larsen & Toubro Ltd	649,369	22677.91	2.74	2.86
Consumable Fuels	**2,850,000**	**11348.70**	**1.37**	**1.43**
Coal India Ltd	**2,850,000**	**11348.70**	1.37	1.43
Consumer Durables	**2,432,500**	**16263.89**	**1.97**	**2.05**
Titan Co Ltd	282,500	8653.96	1.05	1.09
Crompton Greaves Consumer Electricals Ltd	2,150,000	7609.93	0.92	0.96
Diversified FMCG	**2,925,000**	**11985.19**	**1.45**	**1.51**
ITC Ltd	2,925,000	11985.19	1.45	1.51
Electrical Equipment	**2,388,962**	**27059.20**	**3.26**	**3.41**
Ge Vernova T&D India Ltd	804,207	12535.58	1.51	1.58
CG Power and Industrial Solutions Ltd	1,495,000	9545.58	1.15	1.20
ABB India Ltd	89,755	4978.04	0.60	0.63
Entertainment	**340,000**	**3102.67**	**0.37**	**0.39**
PVR Inox Ltd	340,000	3102.67	0.37	0.39
Finance	**3,984,964**	**49457.47**	**5.98**	**6.24**
Bajaj Finance Ltd	247,950	22180.62	2.68	2.80
PNB Housing Finance Ltd	1,074,014	9467.43	1.14	1.19
Cholamandalam Investment and Finance Co Ltd	613,000	9317.29	1.13	1.18
Power Finance Corporation Ltd	2,050,000	8492.13	1.03	1.07

Industry and Company Particulars	Quantity	Amount (Rupees in lakhs)	Percentage to Net Assets	Percentage to Investment category
Healthcare Services	**571,505**	**6269.12**	**0.76**	**0.79**
Max Healthcare Institute Ltd	571,505	6269.12	0.76	0.79
Household Products	**2,189,323**	**14669.24**	**1.77**	**1.85**
Doms Industries Ltd	293,223	8436.76	1.02	1.06
Jyothy Labs Ltd	1,896,100	6232.48	0.75	0.79
Industrial Products	**448,783**	**13334.32**	**1.62**	**1.68**
Cummins India Ltd	**221,200**	**6750.69**	0.82	0.85
KEI Industries Ltd	227,583	6583.63	0.80	0.83
Insurance	**3,785,529**	**28,780**	**3.48**	**3.63**
Medi Assist Healthcare Services Ltd	1,805,019	8214.64	0.99	1.04
Max Financial Services Ltd	660,005	7574.88	0.92	0.96
HDFC Life Insurance Co Ltd	965,000	6617.01	0.80	0.83
ICICI Lombard General Insurance Co Ltd	355,505	6373.67	0.77	0.80
IT - Software	**4,586,383**	**64297.93**	**7.77**	**8.11**
Infosys Ltd	2,211,310	34731.94	4.20	4.38
Tata Consultancy Services Ltd	315,073	11362.00	1.37	1.43
HCL Technologies Ltd	605,000	9634.63	1.16	1.22
Tech Mahindra Ltd	330,000	4680.23	0.57	0.59
Sonata Software Ltd	1,125,000	3889.13	0.47	0.49
Oil	**1,100,000**	**4254.25**	**0.51**	**0.54**
Oil India Ltd	1,100,000	4254.25	0.51	0.54
Personal Products	**780,640**	**9049.57**	**1.09**	**1.14**
Godrej Consumer Products Ltd	780,640	9049.57	1.09	1.14
Petroleum Products	**2,397,000**	**30,564**	**3.69**	**3.86**
Reliance Industries Ltd	2,397,000	30564.15	3.69	3.86
Pharmaceuticals & Biotechnology	**4,315,207**	**42543.53**	**5.13**	**5.37**
Divi's Laboratories Ltd	250,000	14438.63	1.74	1.82
Sun Pharmaceutical Industries Ltd	830,000	14398.01	1.74	1.82
J.B. Chemicals & Pharmaceuticals Ltd	460,207	7470.08	0.90	0.94
Piramal Pharma Ltd	2,775,000	6236.81	0.75	0.79
Power	**13,212,391**	**33099.27**	**4.00**	**4.18**
NTPC Ltd	5,274,449	18861.43	2.28	2.38
Tata Power Co Ltd	2,275,000	8540.35	1.03	1.08
NTPC Green Energy Ltd	5,662,942	5697.49	0.69	0.72
Realty	**990,000**	**16232.98**	**1.96**	**2.05**
Oberoi Realty Ltd	605,000	9906.27	1.20	1.25
Phoenix Mills Ltd	385,000	6326.71	0.76	0.80
Retailing	**10,417,513**	**31570.22**	**3.82**	**3.97**
Zomato Ltd	5,400,000	10891.80	1.32	1.37
Trent Ltd	179,305	9548.26	1.15	1.20
FSN E-Commerce Ventures Ltd	4,425,000	7924.29	0.96	1.00
Vedant Fashions Ltd	413,208	3205.87	0.39	0.40
Telecom - Services	**1,615,000**	**27994.41**	**3.38**	**3.53**
Bharti Airtel Ltd	1,615,000	27994.41	3.38	3.53
Textiles & Apparels	**657,546**	**5960.65**	**0.72**	**0.75**
K.P.R. Mill Ltd	657,546	5960.65	0.72	0.75
Transport Services	**253,000**	**12941.84**	**1.56**	**1.63**
Interglobe Aviation Ltd	253,000	12941.84	1.56	1.63
TOTAL INVESTMENTS	**92,701,407**	**792,475.01**	**95.74**	**99.99**
TRIPARTY REPO		**33,949.98**	**4.10**	**100.00**
NET CURRENT ASSETS		**1,313.51**	**0.16**	
NET ASSETS		**827,738.50**	**100.00**	

Aggregate value of non-traded/thinly traded investments valued in good faith as per SEBI regulations (Rupees in lakhs)	31-Mar-25	31-Mar-24
	-	-

Annexure II

SUPPLEMENTARY INVESTMENT PORTFOLIO INFORMATION AND INDUSTRYWISE CLASSIFICATION OF CANARA ROBECO BALANCED ADVANTAGE FUND

Details of investment portfolio and industrywise classification of the Scheme's investments in each category of investments at March 31, 2025 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets as at March 31, 2025, as well as the aggregate investments in each investment category.

Industry and Company Particulars	Quantity	Amount (Rupees in lakhs)	Percentage to Net Assets	Percentage to Investment category	Outstanding derivative exposure as % to net assets Long / (Short)
QUOTED EQUITY SHARES (FULLY-PAID)					
Aerospace & Defense	**603,950**	**1819.82**	**1.27**	**1.83**	
Bharat Electronics Ltd	603,950	1819.82	1.27	1.83	
Agricultural Food & Other Products	**92,500**	**513.38**	**0.36**	**0.52**	
CCL Products (India) Ltd	92,500	513.38	0.36	0.52	
Auto Components	**2,031,000**	**1724.52**	**1.20**	**1.76**	
Samvardhana Motherson International Ltd	750,000	982.20	0.68	1.00	
Motherson Sumi Wiring India Ltd	1,261,000	657.11	0.46	0.67	
Apollo Tyres Ltd	20,000	85.21	0.06	0.09	
Automobiles	**160,550**	**4963.91**	**3.45**	**5.03**	**-1.00%**
TVS Motor Co Ltd	82,000	1984.28	1.38	2.01	-0.52%
Mahindra & Mahindra Ltd	68,550	1827.41	1.27	1.85	-0.48%
Maruti Suzuki India Ltd	10,000	1152.22	0.80	1.17	
Banks	**1,631,425**	**18860.95**	**13.12**	**19.11**	**-0.98%**
ICICI Bank Ltd	480,000	6472.08	4.50	6.56	
HDFC Bank Ltd	298,800	5462.66	3.80	5.53	-0.67%
State Bank of India	391,000	3016.57	2.10	3.06	-0.30%
Axis Bank Ltd	251,625	2772.91	1.93	2.81	
Indian Bank	210,000	1136.73	0.79	1.15	
Beverages	**356,000**	**2532.92**	**1.76**	**2.57**	
Varun Beverages Ltd	285,000	1538.00	1.07	1.56	
United Spirits Ltd	71,000	994.92	0.69	1.01	
Capital Markets	**45,000**	**1040.94**	**0.72**	**1.05**	
Angel One Ltd	45,000	1040.94	0.72	1.05	
Cement & Cement Products	**27,650**	**1824.26**	**1.27**	**1.85**	
J.K. Cement Ltd	20,650	1018.59	0.71	1.03	
Ultratech Cement Ltd	7,000	805.67	0.56	0.82	
Chemicals & Petrochemicals	**94,500**	**1663.11**	**1.16**	**1.68**	
Deepak Nitrite Ltd	42,000	833.11	0.58	0.84	
Vinati Organics Ltd	52,500	830.00	0.58	0.84	
Commercial Services & Supplies	**210,000**	**1391.46**	**0.97**	**1.41**	
Awfis Space Solutions Ltd	210,000	1391.46	0.97	1.41	
Construction	**167,500**	**4115.49**	**2.87**	**4.17**	**-0.56%**
Larsen & Toubro Ltd	103,500	3614.53	2.52	3.66	-0.56%
KEC International Ltd	64,000	500.96	0.35	0.51	
Consumable Fuels	**417,100**	**1660.89**	**1.16**	**1.68**	
Coal India Ltd	417,100	1660.89	1.16	1.68	
Consumer Durables	**660,700**	**3478.46**	**2.43**	**3.53**	**-0.29%**
Crompton Greaves Consumer Electricals Ltd	364,000	1288.38	0.90	1.31	-0.29%
Voltas Ltd	56,700	827.08	0.58	0.84	
Safari Industries (India) Ltd	40,000	790.60	0.55	0.80	
Greenply Industries Ltd	200,000	572.40	0.40	0.58	
Diversified Fmcg	**365,000**	**1495.59**	**1.04**	**1.52**	
ITC Ltd	365,000	1495.59	1.04	1.52	
Electrical Equipment	**112,500**	**718.31**	**0.50**	**0.73**	
CG Power and Industrial Solutions Ltd	112,500	718.31	0.50	0.73	
Entertainment	**65,500**	**597.72**	**0.42**	**0.61**	
PVR Inox Ltd	65,500	597.72	0.42	0.61	
Fertilizers & Agrochemicals	**116,000**	**648.85**	**0.45**	**0.66**	
Sumitomo Chemical India Ltd	116,000	648.85	0.45	0.66	
Finance	**1,036,000**	**8410.71**	**5.85**	**8.53**	
Power Finance Corporation Ltd	697,000	2887.32	2.01	2.93	
Bajaj Finance Ltd	28,000	2504.77	1.74	2.54	
Cholamandalam Financial Holdings Ltd	67,500	1182.23	0.82	1.20	
PNB Housing Finance Ltd	106,000	934.39	0.65	0.95	
Shriram Finance Ltd	137,500	902.00	0.63	0.91	
Food Products	**46,300**	**676.63**	**0.47**	**0.69**	
Mrs Bectors Food Specialities Ltd	46,300	676.63	0.47	0.69	
Household Products	**201,500**	**662.33**	**0.46**	**0.67**	
Jyothy Labs Ltd	201,500	662.33	0.46	0.67	
Industrial Products	**55,500**	**1649.26**	**1.14**	**1.67**	
Cummins India Ltd	27,500	839.26	0.58	0.85	
KEI Industries Ltd	28,000	810.00	0.56	0.82	
Insurance	**156,000**	**2569.00**	**1.79**	**2.60**	**-0.33%**
SBI Life Insurance Co Ltd	93,000	1439.50	1.00	1.46	-0.16%
ICICI Lombard General Insurance Co Ltd	63,000	1129.50	0.79	1.14	-0.16%

Industry and Company Particulars	Quantity	Amount (Rupees in lakhs)	Percentage to Net Assets	Percentage to Investment category	Outstanding derivative exposure as % to net assets Long / (Short)
IT - Software	**546,500**	**6802.35**	**4.73**	**6.90**	
Infosys Ltd	211,000	3314.07	2.31	3.36	
HCL Technologies Ltd	82,500	1313.81	0.91	1.33	
Tech Mahindra Ltd	77,000	1092.05	0.76	1.11	
Mphasis Ltd	22,000	550.04	0.38	0.56	
Sonata Software Ltd	154,000	532.38	0.37	0.54	
Leisure Services	**36,500**	**72.09**	**0.05**	**0.07**	
ITC Hotels Ltd	36,500	72.09	0.05	0.07	
Non - Ferrous Metals	**243,500**	**1661.77**	**1.16**	**1.68**	**-0.29%**
Hindalco Industries Ltd	243,500	1661.77	1.16	1.68	-0.29%
Oil	**264,750**	**652.29**	**0.45**	**0.66**	
Oil & Natural Gas Corporation Ltd	264,750	652.29	0.45	0.66	
Petroleum Products	**673,500**	**5891.91**	**4.10**	**5.97**	**-0.50%**
Reliance Industries Ltd	403,000	5138.65	3.58	5.21	-0.50%
Bharat Petroleum Corporation Ltd	270,500	753.26	0.52	0.76	
Pharmaceuticals & Biotechnology	**646,150**	**5289.27**	**3.68**	**5.35**	**-0.52%**
Sun Pharmaceutical Industries Ltd	90,000	1561.23	1.09	1.58	
Cipla Ltd	98,000	1413.36	0.98	1.43	-0.52%
Divi's Laboratories Ltd	23,150	1337.02	0.93	1.35	
Piramal Pharma Ltd	435,000	977.66	0.68	0.99	
Power	**1,001,500**	**3645.18**	**2.54**	**3.69**	**-0.34%**
NTPC Ltd	643,000	2299.37	1.60	2.33	-0.34%
Tata Power Co Ltd	358,500	1345.81	0.94	1.36	
Realty	**105,000**	**1025.48**	**0.71**	**1.04**	
Brigade Enterprises Ltd	105,000	1025.48	0.71	1.04	
Retailing	**1,538,500**	**4428.34**	**3.07**	**4.48**	
Zomato Ltd	720,000	1452.24	1.01	1.47	
FSN E-Commerce Ventures Ltd	522,500	935.69	0.65	0.95	
Avenue Supermarts Ltd	16,000	653.31	0.45	0.66	
Arvind Fashions Ltd	151,500	565.70	0.39	0.57	
Shoppers Stop Ltd	77,000	421.84	0.29	0.43	
Vedant Fashions Ltd	51,500	399.56	0.28	0.40	
Telecom - Services	**233,200**	**4042.29**	**2.81**	**4.10**	-0.88%
Bharti Airtel Ltd	233,200	4042.29	2.81	4.10	-0.88%
Transport Services	**42,300**	**2163.79**	**1.51**	**2.19**	-0.26%
Interglobe Aviation Ltd	42,300	2163.79	1.51	2.19	-0.26%
TOTAL	**13,983,575**	**98693.27**	**68.67**	**100.00**	**-5.94%**
LISTED DEBENTURES AND BONDS					
Finance	**13,750**	**20600.50**	**14.33**	**100.00**	
8.04% HDB Financial Services Ltd (25/02/2026)	750	7520.68	5.23	36.52	
8.10% Bajaj Finance Ltd (08/01/2027)	5,000	5033.42	3.50	24.43	
8.10% Bajaj Finance Ltd (10/07/2026)	3,000	3012.08	2.10	14.62	
7.61% LIC Housing Finance Ltd (29/08/2034)	2,500	2530.37	1.76	12.28	
7.59% Small Industries Development Bank Of India (10/02/2026)	2,500	2503.95	1.74	12.15	
TOTAL	**13,750**	**20600.50**	**14.33**	**100.00**	
GOVERNMENT OF INDIA SECURITIES					
Government Securities	**11,000,000**	**11342.01**	**7.89**	**100.00**	
7.10% GOI 2034 (08-APR-2034)	5,000,000	5163.03	3.59	45.52	
6.79% GOI 2034 (07-OCT-2034)	3,000,000	3044.22	2.12	26.84	
7.30% GOI 2053 (19-JUN-2053)	2,500,000	2620.32	1.82	23.10	
7.17% GOI 2030 (17-APR-2030)	500,000	514.44	0.36	4.54	
TOTAL	**11,000,000**	**11342.01**	**7.89**	**100.00**	
Treasury Bills	**5,500,000**	**5356.96**	**3.73**	**100.00**	
364 DTB (24-JUL-2025)	2,500,000	2451.26	1.71	45.76	
182 DTB (11-SEP-2025)	2,500,000	2429.26	1.69	45.35	
364 DTB (08-JAN-2026)	500,000	476.44	0.33	8.89	
TOTAL	**5,500,000**	**5356.96**	**3.73**	**100.00**	
TOTAL INVESTMENTS	**30,497,325**	**135992.74**	**94.62**		
TRIPARTY REPO		**5518.64**	**3.84**	**100.00**	
MARGIN ON DERIVATIVES		**78.37**	**0.05**		
NET CURRENT ASSETS		**2093.75**	**1.49**		
NET ASSETS		**143683.50**	**100.00**		

Aggregate value of non-traded/thinly traded investments valued in good faith as per SEBI regulations (Rupees in lakhs)	31-Mar-25	31-Mar-24
	15,567.08	-

INDEPENDENT AUDITORS' REPORT
To the Board of Directors of CRMF Trustee Private Limited
Report on the Audit of Ind AS Financial Statements

Opinion

We have audited the accompanying Ind AS Financial Statements of Canara Robeco Dynamic Bond Fund ('the scheme') which comprises the Balance Sheet as at March 31, 2025, the Revenue Account, the statement of changes in net assets attributable to unitholders and the Cash Flow Statement, wherever applicable, for the year April 01, to March 31, 2025 ("the year") and notes to Financial Statements, including summary of significant accounting policies and other explanatory information. Presentation of these separate Balance Sheets, Revenue Accounts and Cash Flow Statements in a columnar form is not intended to indicate that they bear any relation to each other or are interdependent or comparable in any way.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Ind AS Financial Statements of the Schemes give a true and fair view in conformity with the accounting principles generally accepted in India, including the accounting policies and standards specified in the Ninth Schedule to the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, as amended ("the SEBI Regulations") read with SEBI Circular dated 04.02.2022 on Guidelines on Accounting with respect to Indian Accounting Standards (IND AS)

a) in the case of the Balance Sheets, of the state of affairs of the Schemes as at 31st March 2025;
b) in the case of the Revenue Accounts, of the Surplus of the Scheme for the year ended 31st March 2025;
c) statement of changes in net assets attributable to unitholders of schemes for the year ended 31st March 2025; and
d) in the case of the Cash Flow Statements, of the cash flows of the Schemes for the year ended 31st March 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India ("ICAI"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Statements" section of our report.

CHOKSHI & CHOKSHI LLP FRN - W100045

We are independent of the Schemes in accordance with the 'Code of Ethics' issued by the ICAI together with the ethical requirements that are relevant to our audit of the Financial Statements under the SEBI Regulations, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the Ind AS financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Ind AS Financial Statements of the current period.

These matters were addressed in the context of our audit of the Ind AS Financial Statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. For each matter below, our description of how our audit addressed the matter is provided in that context.

We have determined the matters described below to be the key audit matters to be communicated in our report. We have fulfilled the responsibilities described in the Auditor's responsibilities for the audit of the Ind AS financial statements section of our report, including in relation to these matters. Accordingly, our audit included the performance of procedures designed to respond to our assessment of the risks of material misstatement of the Ind AS financial statements. The results of our audit procedures, including the procedures performed to address the matters below, provide the basis for our audit opinion on the accompanying Ind AS financial statements.

Sr. No.	Key Audit Matter	Auditor's Response
1	**Existence of Investment holdings** The investments held by the schemes as at 31st March 2025, mainly comprised of listed equity shares, listed and unlisted debt instruments. There is a risk on	**Principal audit procedures performed** We performed the following procedures in relation to existence of Investments: • Assessed the implementation of key controls over existence of investments

Sr. No.	Key Audit Matter	Auditor's Response
	Investment holdings not reconciled appropriately. Accordingly, the existence of investments is considered as a key audit matter.	• On a sample basis, tested the key controls set up by the Management on existence of Investments. • Reconciled the quantity held as per the books of accounts with the confirmations / statements of the Custodians, Clearing Corporation of India Limited and Reserve Bank of India as at 31st March 2025. • Assessed the disclosures made in the financial statements are in accordance with the SEBI (Mutual Fund) Regulations.
2	**Information Technology Systems and Controls** The reliability of Information Technology ('IT') systems plays a key role in the business operations in a Mutual Fund. Since large volume of transactions are processed, the IT controls are required to ensure that the Systems processes data as expected and that changes are made in an appropriate manner. The IT framework is critical for smooth functioning of the Fund's business operations as well as for timely and accurate financial accounting and reporting. Due to the pervasive nature and complexity of the IT environment and large volume of transactions we have considered IT systems and controls as a key audit matter.	**Principal audit procedures performed** Our audit procedures focused on the IT framework and applications relevant to financial reporting of the Fund. We performed the following procedures: • Assessed the information systems used by the Fund for IT General Controls (ITGC) and IT Application Controls (ITAC); • Obtained an understanding of the processes and tested the operating effectiveness of the controls; • Performed tests of controls (including other compensatory controls, wherever applicable) on the IT application controls and IT dependent manual controls of the system; • Tested the operative effectiveness of compensating controls, wherever required.

Information Other than the Financial Statements and Auditor's Report Thereon

The Management of Canara Robeco Asset Management Company Limited (the "Investment Manager") and the Board of Directors of CRMF Trustee Private Limited. are responsible for the other information. The other information comprises the information included in the Scheme's annual report but does not include the Ind AS Financial Statements and our auditor's report thereon.

Our opinion on the Ind AS Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon. The other information is expected to be made available to us after the date of this auditor's report.

In connection with our audit of the Ind AS Financial Statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the Ind AS Financial Statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated.

When we read the Annual Report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance.

Responsibilities of Management for the Ind AS Financial Statements

The Management of Canara Robeco Asset Management Company Limited (the "Investment Manager") and the Board of Directors of CRMF Trustee Private Limited. are responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Scheme in accordance with accounting policies and standards as specified in the Ninth Schedule of the SEBI Regulations and in accordance with the accounting principles generally accepted in India including the Indian Accounting Standards (IND AS) specified in Regulation 50(1A) of SEBI Regulations and any addendum thereto, as notified by the Companies (Indian Accounting Standards) Rules, 2015 to the extent there is no conflict between the requirements of IND AS and SEBI Regulations and guidelines issued thereunder. This responsibility includes maintenance of adequate accounting records in accordance with the provisions of the SEBI Regulations for safeguarding the assets of the Scheme and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the

preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, managements of the Investment Manager and the Board of Directors of CRMF Trustee Private Limited. are responsible for assessing the Scheme's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

The Management of the Investment Manager and the Board of Directors of CRMF Trustee Private Limited. are responsible for overseeing the Scheme's financial reporting process.

Auditors' Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the Scheme's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Scheme's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Scheme to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the management of the AMC, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide to the management of the AMC with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements for the financial year ended March 31, 2025, and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by SEBI Regulation 55(4) and Clause 5(ii)(2) of the Eleventh Schedule to the SEBI Regulations, we report that:
   (a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;

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(b) In our opinion, the Balance Sheets, the Revenue Accounts, and the Statement of Changes in net assets attributable to unit holders of schemes, the Cash Flow Statements dealt with by this report are in agreement with the books of account of the Schemes; and

(c) In our opinion, the Balance Sheets and Revenue Accounts dealt with by this report have been prepared in accordance with the accounting policies and standards as specified in the Ninth Schedule to the SEBI Regulations.

2. As required by the Eight Schedule of the SEBI Regulations, we report that:
In our opinion, and on the basis of information and explanations given to us, the methods used to value non-traded securities as at March 31, 2025 are in accordance with the SEBI Regulations and other guidelines approved by the Board of Trustees of Canara Robeco Mutual Fund and are fair and reasonable.

Other Matter

The comparative financial information of the Schemes for the year ended 31.03.2024 included in these Ind AS Financial Statements, are based on the previously issued Ind AS Financial Statements, audited by the then auditors whose report for the year ended 31.03.2024 dated 25.04.2024 expressed an unmodified opinion on those Ind AS Financial Statements. Our opinion is not modified in respect of this matter

For Chokshi & Chokshi LLP
Chartered Accountants
Firm Reg. No. 101872W/W100045

Anish Y Shah

Anish Shah
Partner
Mem. No. 048462
Date: 24th June 2025
Place: Mumbai
UDIN: 25048462BMHUHB4646

CHOKSHI & CHOKSHI LLP FRN - 101872W/W100045

INDEPENDENT AUDITORS' REPORT
To the Board of Directors of CRMF Trustee Private Limited
Report on the Audit of Ind AS Financial Statements

Opinion

We have audited the accompanying Ind AS Financial Statements of Canara Robeco Gilt Fund ('the scheme') which comprises the Balance Sheet as at March 31, 2025, the Revenue Account, the statement of changes in net assets attributable to unitholders and the Cash Flow Statement, wherever applicable, for the year April 01, 2024 to March 31, 2025 ("the year") and notes to Financial Statements, including summary of significant accounting policies and other explanatory information. Presentation of these separate Balance Sheets, Revenue Accounts and Cash Flow Statements in a columnar form is not intended to indicate that they bear any relation to each other or are interdependent or comparable in any way.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Ind AS Financial Statements of the Schemes give a true and fair view in conformity with the accounting principles generally accepted in India, including the accounting policies and standards specified in the Ninth Schedule to the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, as amended ("the SEBI Regulations") read with SEBI Circular dated 04.02.2022 on Guidelines on Accounting with respect to Indian Accounting Standards (IND AS)

a) in the case of the Balance Sheets, of the state of affairs of the Schemes as at 31st March 2025;
b) in the case of the Revenue Accounts, of the Surplus of the Scheme for the year ended 31st March 2025;
c) statement of changes in net assets attributable to unitholders of schemes for the year ended 31st March 2025; and
d) in the case of the Cash Flow Statements, of the cash flows of the Schemes for the year ended 31st March 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India ("ICAI"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Statements" section of our report.

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We are independent of the Schemes in accordance with the 'Code of Ethics' issued by the ICAI together with the ethical requirements that are relevant to our audit of the Financial Statements under the SEBI Regulations, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the Ind AS financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Ind AS Financial Statements of the current period.

These matters were addressed in the context of our audit of the Ind AS Financial Statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. For each matter below, our description of how our audit addressed the matter is provided in that context.

We have determined the matters described below to be the key audit matters to be communicated in our report. We have fulfilled the responsibilities described in the Auditor's responsibilities for the audit of the Ind AS financial statements section of our report, including in relation to these matters. Accordingly, our audit included the performance of procedures designed to respond to our assessment of the risks of material misstatement of the Ind AS financial statements. The results of our audit procedures, including the procedures performed to address the matters below, provide the basis for our audit opinion on the accompanying Ind AS financial statements.

Sr. No.	Key Audit Matter	Auditor's Response
1	**Existence of Investment holdings** The investments held by the schemes as at 31st March 2025, mainly comprised of listed equity shares, listed and unlisted debt instruments. There is a risk on Investment holdings not reconciled appropriately. Accordingly, the	**Principal audit procedures performed** We performed the following procedures in relation to existence of Investments: • Assessed the implementation of key controls over existence of investments • On a sample basis, tested the key controls set up by the Management on existence of Investments.

Sr. No.	Key Audit Matter	Auditor's Response
	existence of investments is considered as a key audit matter.	• Reconciled the quantity held as per the books of accounts with the confirmations / statements of the Custodians, Clearing Corporation of India Limited and Reserve Bank of India as at 31st March 2025. • Assessed the disclosures made in the financial statements are in accordance with the SEBI (Mutual Fund) Regulations.
2	**Information Technology Systems and Controls** The reliability of Information Technology ('IT') systems plays a key role in the business operations in a Mutual Fund. Since large volume of transactions are processed, the IT controls are required to ensure that the Systems processes data as expected and that changes are made in an appropriate manner. The IT framework is critical for smooth functioning of the Fund's business operations as well as for timely and accurate financial accounting and reporting. Due to the pervasive nature and complexity of the IT environment and large volume of transactions we have considered IT systems and controls as a key audit matter.	**Principal audit procedures performed** Our audit procedures focused on the IT framework and applications relevant to financial reporting of the Fund. We performed the following procedures: • Assessed the information systems used by the Fund for IT General Controls (ITGC) and IT Application Controls (ITAC); • Obtained an understanding of the processes and tested the operating effectiveness of the controls; • Performed tests of controls (including other compensatory controls, wherever applicable) on the IT application controls and IT dependent manual controls of the system; • Tested the operative effectiveness of compensating controls, wherever required.

Information Other than the Financial Statements and Auditor's Report Thereon

The Management of Canara Robeco Asset Management Company Limited (the "Investment Manager") and the Board of Directors of CRMF Trustee Private Limited. are responsible for the other information. The other information comprises the information included in the Scheme's annual report but does not include the Ind AS Financial Statements and our auditor's report thereon.

Our opinion on the Ind AS Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon. The other information is expected to be made available to us after the date of this auditor's report.

In connection with our audit of` the Ind AS Financial Statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the Ind AS Financial Statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated.

When we read the Annual Report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance.

Responsibilities of Management for the Ind AS Financial Statements

The Management of Canara Robeco Asset Management Company Limited (the "Investment Manager") and the Board of Directors of CRMF Trustee Private Limited. are responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Scheme in accordance with accounting policies and standards as specified in the Ninth Schedule of the SEBI Regulations and in accordance with the accounting principles generally accepted in India including the Indian Accounting Standards (IND AS) specified in Regulation 50(1A) of SEBI Regulations and any addendum thereto, as notified by the Companies (Indian Accounting Standards) Rules, 2015 to the extent there is no conflict between the requirements of IND AS and SEBI Regulations and guidelines issued thereunder. This responsibility includes maintenance of adequate accounting records in accordance with the provisions of the SEBI Regulations for safeguarding the assets of the Scheme and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the

preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, managements of the Investment Manager and the Board of Directors of CRMF Trustee Private Limited. are responsible for assessing the Scheme's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.
The Management of the Investment Manager and the Board of Directors of CRMF Trustee Private Limited. are responsible for overseeing the Scheme's financial reporting process.

Auditors' Responsibility for the Audit of the Financial Statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the Scheme's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists

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related to events or conditions that may cast significant doubt on the Scheme's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Scheme to cease to continue as a going concern.

- Evaluate the overall presentation, structure, and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the management of the AMC, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide to the management of the AMC with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements for the financial year ended March 31, 2025, and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by SEBI Regulation 55(4) and Clause 5(ii)(2) of the Eleventh Schedule to the SEBI Regulations, we report that:
   (a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
   (b) In our opinion, the Balance Sheets, the Revenue Accounts, and the Statement of Changes in net assets attributable to unit holders of schemes, the Cash Flow Statements dealt with by this report are in agreement with the books of account of the Schemes; and

(c) In our opinion, the Balance Sheets and Revenue Accounts dealt with by this report have been prepared in accordance with the accounting policies and standards as specified in the Ninth Schedule to the SEBI Regulations.

2. As required by the Eight Schedule of the SEBI Regulations, we report that:
In our opinion, and on the basis of information and explanations given to us, the methods used to value non-traded securities as at March 31, 2025 are in accordance with the SEBI Regulations and other guidelines approved by the Board of Trustees of Canara Robeco Mutual Fund and are fair and reasonable.

Other Matter

The comparative financial information of the Schemes for the year ended 31.03.2024 included in these Ind AS Financial Statements, are based on the previously issued Ind AS Financial Statements, audited by the then auditors whose report for the year ended 31.03.2024 dated 25.04.2024 expressed an unmodified opinion on those Ind AS Financial Statements. Our opinion is not modified in respect of this matter

For Chokshi & Chokshi LLP
Chartered Accountants
Firm Reg. No. 101872W/W100045

Anish Y Shah

Anish Shah
Partner
M.No. 048462
Date: 24th June 2025
Place:Mumbai
UDIN: 25048462BMHUHB4646

CHOKSHI & CHOKSHI LLP FRN - 101872W/W100045

INDEPENDENT AUDITORS' REPORT
To the Board of Directors of CRMF Trustee Private Limited
Report on the Audit of Ind AS Financial Statements

Opinion
We have audited the accompanying Ind AS Financial Statements of Canara Robeco Corporate Bond Fund ('the scheme') which comprises the Balance Sheet as at March 31, 2025, the Revenue Account, the statement of changes in net assets attributable to unitholders and the Cash Flow Statement, wherever applicable, for the year April 01, 2024 to March 31, 2025 ("the year") and notes to Financial Statements, including summary of significant accounting policies and other explanatory information. Presentation of these separate Balance Sheets, Revenue Accounts and Cash Flow Statements in a columnar form is not intended to indicate that they bear any relation to each other or are interdependent or comparable in any way.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Ind AS Financial Statements of the Schemes give a true and fair view in conformity with the accounting principles generally accepted in India, including the accounting policies and standards specified in the Ninth Schedule to the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, as amended ("the SEBI Regulations") read with SEBI Circular dated 04.02.2022 on Guidelines on Accounting with respect to Indian Accounting Standards (IND AS)

a) in the case of the Balance Sheets, of the state of affairs of the Schemes as at 31st March 2025;
b) in the case of the Revenue Accounts, of the Surplus of the Scheme for the year ended 31st March 2025;
c) statement of changes in net assets attributable to unitholders of schemes for the year ended 31st March 2025; and
d) in the case of the Cash Flow Statements, of the cash flows of the Schemes for the year ended 31st March 2025.

Basis for Opinion
We conducted our audit in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India ("ICAI"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Statements" section of our report.

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We are independent of the Schemes in accordance with the 'Code of Ethics' issued by the ICAI together with the ethical requirements that are relevant to our audit of the Financial Statements under the SEBI Regulations, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the Ind AS financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Ind AS Financial Statements of the current period.

These matters were addressed in the context of our audit of the Ind AS Financial Statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. For each matter below, our description of how our audit addressed the matter is provided in that context.

We have determined the matters described below to be the key audit matters to be communicated in our report. We have fulfilled the responsibilities described in the Auditor's responsibilities for the audit of the Ind AS financial statements section of our report, including in relation to these matters. Accordingly, our audit included the performance of procedures designed to respond to our assessment of the risks of material misstatement of the Ind AS financial statements. The results of our audit procedures, including the procedures performed to address the matters below, provide the basis for our audit opinion on the accompanying Ind AS financial statements.

Sr. No.	Key Audit Matter	Auditor's Response
1	**Existence of Investment holdings** The investments held by the schemes as at 31st March 2025, mainly comprised of listed equity shares, listed and unlisted debt instruments. There is a risk on Investment holdings not reconciled appropriately. Accordingly, the	**Principal audit procedures performed** We performed the following procedures in relation to existence of Investments: • Assessed the implementation of key controls over existence of investments • On a sample basis, tested the key controls set up by the Management on existence of Investments.

Sr. No.	Key Audit Matter	Auditor's Response
	existence of investments is considered as a key audit matter.	• Reconciled the quantity held as per the books of accounts with the confirmations / statements of the Custodians, Clearing Corporation of India Limited and Reserve Bank of India as at 31st March 2025. • Assessed the disclosures made in the financial statements are in accordance with the SEBI (Mutual Fund) Regulations.
2	**Information Technology Systems and Controls** The reliability of Information Technology ('IT') systems plays a key role in the business operations in a Mutual Fund. Since large volume of transactions are processed, the IT controls are required to ensure that the Systems processes data as expected and that changes are made in an appropriate manner. The IT framework is critical for smooth functioning of the Fund's business operations as well as for timely and accurate financial accounting and reporting. Due to the pervasive nature and complexity of the IT environment and large volume of transactions we have considered IT systems and controls as a key audit matter.	**Principal audit procedures performed** Our audit procedures focused on the IT framework and applications relevant to financial reporting of the Fund. We performed the following procedures: • Assessed the information systems used by the Fund for IT General Controls (ITGC) and IT Application Controls (ITAC); • Obtained an understanding of the processes and tested the operating effectiveness of the controls; • Performed tests of controls (including other compensatory controls, wherever applicable) on the IT application controls and IT dependent manual controls of the system; • Tested the operative effectiveness of compensating controls, wherever required.

Information Other than the Financial Statements and Auditor's Report Thereon

The Management of Canara Robeco Asset Management Company Limited (the "Investment Manager") and the Board of Directors of CRMF Trustee Private Limited. are responsible for the other information. The other information comprises the information included in the Scheme's annual report but does not include the Ind AS Financial Statements and our auditor's report thereon.

Our opinion on the Ind AS Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon. The other information is expected to be made available to us after the date of this auditor's report.

In connection with our audit of` the Ind AS Financial Statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the Ind AS Financial Statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated.

When we read the Annual Report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance.

Responsibilities of Management for the Ind AS Financial Statements

The Management of Canara Robeco Asset Management Company Limited (the "Investment Manager") and the Board of Directors of CRMF Trustee Private Limited. are responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Scheme in accordance with accounting policies and standards as specified in the Ninth Schedule of the SEBI Regulations and in accordance with the accounting principles generally accepted in India including the Indian Accounting Standards (IND AS) specified in Regulation 50(1A) of SEBI Regulations and any addendum thereto, as notified by the Companies (Indian Accounting Standards) Rules, 2015 to the extent there is no conflict between the requirements of IND AS and SEBI Regulations and guidelines issued thereunder. This responsibility includes maintenance of adequate accounting records in accordance with the provisions of the SEBI Regulations for safeguarding the assets of the Scheme and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the

preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, managements of the Investment Manager and the Board of Directors of CRMF Trustee Private Limited. are responsible for assessing the Scheme's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

The Management of the Investment Manager and the Board of Directors of CRMF Trustee Private Limited. are responsible for overseeing the Scheme's financial reporting process.

Auditors' Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the Scheme's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Scheme's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Scheme to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the management of the AMC, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide to the management of the AMC with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements for the financial year ended March 31, 2025, and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by SEBI Regulation 55(4) and Clause 5(ii)(2) of the Eleventh Schedule to the SEBI Regulations, we report that:
   (a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;

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(b) In our opinion, the Balance Sheets, the Revenue Accounts, and the Statement of Changes in net assets attributable to unit holders of schemes, the Cash Flow Statements dealt with by this report are in agreement with the books of account of the Schemes; and

(c) In our opinion, the Balance Sheets and Revenue Accounts dealt with by this report have been prepared in accordance with the accounting policies and standards as specified in the Ninth Schedule to the SEBI Regulations.

2. As required by the Eight Schedule of the SEBI Regulations, we report that:
In our opinion, and on the basis of information and explanations given to us, the methods used to value non-traded securities as at March 31, 2025 are in accordance with the SEBI Regulations and other guidelines approved by the Board of Trustees of Canara Robeco Mutual Fund and are fair and reasonable.

Other Matter

The comparative financial information of the Schemes for the year ended 31.03.2024 included in these Ind AS Financial Statements, are based on the previously issued Ind AS Financial Statements, audited by the then auditors whose report for the year ended 31.03.2024 dated 25.04.2024 expressed an unmodified opinion on those Ind AS Financial Statements. Our opinion is not modified in respect of this matter

For Chokshi & Chokshi LLP
Chartered Accountants
Firm Reg. No. 101872W/W100045

Anish. Y Shah

Anish Shah
Partner
M.No. 048462
Date: 24th June 2025
Place:Mumbai
UDIN: 25048462BMHUHB4646

CHOKSHI & CHOKSHI LLP FRN - 101872W/W100045

INDEPENDENT AUDITORS' REPORT
To the Board of Directors of CRMF Trustee Private Limited
Report on the Audit of Ind AS Financial Statements

Opinion
We have audited the accompanying Ind AS Financial Statements of Canara Robeco Income Fund ('the scheme') which comprises the Balance Sheet as at March 31, 2025, the Revenue Account, the statement of changes in net assets attributable to unitholders and the Cash Flow Statement, wherever applicable, for the year April 01, 2024 to March 31, 2025 ("the year") and notes to Financial Statements, including summary of significant accounting policies and other explanatory information. Presentation of these separate Balance Sheets, Revenue Accounts and Cash Flow Statements in a columnar form is not intended to indicate that they bear any relation to each other or are interdependent or comparable in any way.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Ind AS Financial Statements of the Schemes give a true and fair view in conformity with the accounting principles generally accepted in India, including the accounting policies and standards specified in the Ninth Schedule to the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, as amended ("the SEBI Regulations") read with SEBI Circular dated 04.02.2022 on Guidelines on Accounting with respect to Indian Accounting Standards (IND AS)

a) in the case of the Balance Sheets, of the state of affairs of the Schemes as at 31st March 2025;
b) in the case of the Revenue Accounts, of the Surplus of the Scheme for the year ended 31st March 2025;
c) statement of changes in net assets attributable to unitholders of schemes for the year ended 31st March 2025; and
d) in the case of the Cash Flow Statements, of the cash flows of the Schemes for the year ended 31st March 2025.

Basis for Opinion
We conducted our audit in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India ("ICAI"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Statements" section of our report.

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We are independent of the Schemes in accordance with the 'Code of Ethics' issued by the ICAI together with the ethical requirements that are relevant to our audit of the Financial Statements under the SEBI Regulations, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the Ind AS financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Ind AS Financial Statements of the current period.

These matters were addressed in the context of our audit of the Ind AS Financial Statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. For each matter below, our description of how our audit addressed the matter is provided in that context.

We have determined the matters described below to be the key audit matters to be communicated in our report. We have fulfilled the responsibilities described in the Auditor's responsibilities for the audit of the Ind AS financial statements section of our report, including in relation to these matters. Accordingly, our audit included the performance of procedures designed to respond to our assessment of the risks of material misstatement of the Ind AS financial statements. The results of our audit procedures, including the procedures performed to address the matters below, provide the basis for our audit opinion on the accompanying Ind AS financial statements.

Sr. No.	Key Audit Matter	Auditor's Response
1	**Existence of Investment holdings** The investments held by the schemes as at 31st March 2025, mainly comprised of listed equity shares, listed and unlisted debt instruments. There is a risk on Investment holdings not reconciled appropriately. Accordingly, the	**Principal audit procedures performed** We performed the following procedures in relation to existence of Investments: • Assessed the implementation of key controls over existence of investments • On a sample basis, tested the key controls set up by the Management on existence of Investments.

Sr. No.	Key Audit Matter	Auditor's Response
	existence of investments is considered as a key audit matter.	• Reconciled the quantity held as per the books of accounts with the confirmations / statements of the Custodians, Clearing Corporation of India Limited and Reserve Bank of India as at 31st March 2025. • Assessed the disclosures made in the financial statements are in accordance with the SEBI (Mutual Fund) Regulations.
2	**Information Technology Systems and Controls** The reliability of Information Technology ('IT') systems plays a key role in the business operations in a Mutual Fund. Since large volume of transactions are processed, the IT controls are required to ensure that the Systems processes data as expected and that changes are made in an appropriate manner. The IT framework is critical for smooth functioning of the Fund's business operations as well as for timely and accurate financial accounting and reporting. Due to the pervasive nature and complexity of the IT environment and large volume of transactions we have considered IT systems and controls as a key audit matter.	**Principal audit procedures performed** Our audit procedures focused on the IT framework and applications relevant to financial reporting of the Fund. We performed the following procedures: • Assessed the information systems used by the Fund for IT General Controls (ITGC) and IT Application Controls (ITAC); • Obtained an understanding of the processes and tested the operating effectiveness of the controls; • Performed tests of controls (including other compensatory controls, wherever applicable) on the IT application controls and IT dependent manual controls of the system; • Tested the operative effectiveness of compensating controls, wherever required.

Information Other than the Financial Statements and Auditor's Report Thereon

The Management of Canara Robeco Asset Management Company Limited (the "Investment Manager") and the Board of Directors of CRMF Trustee Private Limited. are responsible for the other information. The other information comprises the information included in the Scheme's annual report but does not include the Ind AS Financial Statements and our auditor's report thereon.

Our opinion on the Ind AS Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon. The other information is expected to be made available to us after the date of this auditor's report.

In connection with our audit of the Ind AS Financial Statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the Ind AS Financial Statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated.

When we read the Annual Report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance.

Responsibilities of Management for the Ind AS Financial Statements

The Management of Canara Robeco Asset Management Company Limited (the "Investment Manager") and the Board of Directors of CRMF Trustee Private Limited. are responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Scheme in accordance with accounting policies and standards as specified in the Ninth Schedule of the SEBI Regulations and in accordance with the accounting principles generally accepted in India including the Indian Accounting Standards (IND AS) specified in Regulation 50(1A) of SEBI Regulations and any addendum thereto, as notified by the Companies (Indian Accounting Standards) Rules, 2015 to the extent there is no conflict between the requirements of IND AS and SEBI Regulations and guidelines issued thereunder. This responsibility includes maintenance of adequate accounting records in accordance with the provisions of the SEBI Regulations for safeguarding the assets of the Scheme and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the

preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, managements of the Investment Manager and the Board of Directors of CRMF Trustee Private Limited. are responsible for assessing the Scheme's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

The Management of the Investment Manager and the Board of Directors of CRMF Trustee Private Limited. are responsible for overseeing the Scheme's financial reporting process.

Auditors' Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the Scheme's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.

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- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Scheme's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Scheme to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the management of the AMC, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide to the management of the AMC with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements for the financial year ended March 31, 2025, and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by SEBI Regulation 55(4) and Clause 5(ii)(2) of the Eleventh Schedule to the SEBI Regulations, we report that:
   (a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;

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(b) In our opinion, the Balance Sheets, the Revenue Accounts, and the Statement of Changes in net assets attributable to unit holders of schemes, the Cash Flow Statements dealt with by this report are in agreement with the books of account of the Schemes; and

(c) In our opinion, the Balance Sheets and Revenue Accounts dealt with by this report have been prepared in accordance with the accounting policies and standards as specified in the Ninth Schedule to the SEBI Regulations.

2. As required by the Eight Schedule of the SEBI Regulations, we report that:
In our opinion, and on the basis of information and explanations given to us, the methods used to value non-traded securities as at March 31, 2025 are in accordance with the SEBI Regulations and other guidelines approved by the Board of Trustees of Canara Robeco Mutual Fund and are fair and reasonable.

Other Matter

The comparative financial information of the Schemes for the year ended 31.03.2024 included in these Ind AS Financial Statements, are based on the previously issued Ind AS Financial Statements, audited by the then auditors whose report for the year ended 31.03.2024 dated 25.04.2024 expressed an unmodified opinion on those Ind AS Financial Statements. Our opinion is not modified in respect of this matter

For Chokshi & Chokshi LLP
Chartered Accountants
Firm Reg. No. 101872W/W100045

Anish Y Shah

Anish Shah
Partner
M.No. 048462
Date: 24th June 2025
Place:Mumbai
UDIN: 25048462BMHUHB4646

CHOKSHI & CHOKSHI LLP FRN - 101872W/W100045

INDEPENDENT AUDITORS' REPORT
To the Board of Directors of CRMF Trustee Private Limited
Report on the Audit of Ind AS Financial Statements

Opinion
We have audited the accompanying Ind AS Financial Statements of Canara Robeco Banking and PSU Debt Fund ('the scheme') which comprises the Balance Sheet as at March 31, 2025, the Revenue Account, the statement of changes in net assets attributable to unitholders and the Cash Flow Statement, wherever applicable, for the year April 01, 2024 to March 31, 2025 ("the year") and notes to Financial Statements, including summary of significant accounting policies and other explanatory information. Presentation of these separate Balance Sheets, Revenue Accounts and Cash Flow Statements in a columnar form is not intended to indicate that they bear any relation to each other or are interdependent or comparable in any way.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Ind AS Financial Statements of the Schemes give a true and fair view in conformity with the accounting principles generally accepted in India, including the accounting policies and standards specified in the Ninth Schedule to the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, as amended ("the SEBI Regulations") read with SEBI Circular dated 04.02.2022 on Guidelines on Accounting with respect to Indian Accounting Standards (IND AS)

a) in the case of the Balance Sheets, of the state of affairs of the Schemes as at 31st March 2025;
b) in the case of the Revenue Accounts, of the Surplus of the Scheme for the year ended 31st March 2025;
c) statement of changes in net assets attributable to unitholders of schemes for the year ended 31st March 2025; and
d) in the case of the Cash Flow Statements, of the cash flows of the Schemes for the period/year ended 31st March 2025.

Basis for Opinion
We conducted our audit in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India ("ICAI"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Statements" section of our report.

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We are independent of the Schemes in accordance with the 'Code of Ethics' issued by the ICAI together with the ethical requirements that are relevant to our audit of the Financial Statements under the SEBI Regulations, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the Ind AS financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Ind AS Financial Statements of the current period.

These matters were addressed in the context of our audit of the Ind AS Financial Statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. For each matter below, our description of how our audit addressed the matter is provided in that context.

We have determined the matters described below to be the key audit matters to be communicated in our report. We have fulfilled the responsibilities described in the Auditor's responsibilities for the audit of the Ind AS financial statements section of our report, including in relation to these matters. Accordingly, our audit included the performance of procedures designed to respond to our assessment of the risks of material misstatement of the Ind AS financial statements. The results of our audit procedures, including the procedures performed to address the matters below, provide the basis for our audit opinion on the accompanying Ind AS financial statements.

Sr. No.	Key Audit Matter	Auditor's Response
1	**Existence of Investment holdings** The investments held by the schemes as at 31st March 2025, mainly comprised of listed equity shares, listed and unlisted debt instruments. There is a risk on	**Principal audit procedures performed** We performed the following procedures in relation to existence of Investments: • Assessed the implementation of key controls over existence of investments

Sr. No.	Key Audit Matter	Auditor's Response
	Investment holdings not reconciled appropriately. Accordingly, the existence of investments is considered as a key audit matter.	• On a sample basis, tested the key controls set up by the Management on existence of Investments. • Reconciled the quantity held as per the books of accounts with the confirmations / statements of the Custodians, Clearing Corporation of India Limited and Reserve Bank of India as at 31st March 2025. • Assessed the disclosures made in the financial statements are in accordance with the SEBI (Mutual Fund) Regulations.
2	**Information Technology Systems and Controls** The reliability of Information Technology ('IT') systems plays a key role in the business operations in a Mutual Fund. Since large volume of transactions are processed, the IT controls are required to ensure that the Systems processes data as expected and that changes are made in an appropriate manner. The IT framework is critical for smooth functioning of the Fund's business operations as well as for timely and accurate financial accounting and reporting. Due to the pervasive nature and complexity of the IT environment and large volume of transactions we have considered IT systems and controls as a key audit matter.	**Principal audit procedures performed** Our audit procedures focused on the IT framework and applications relevant to financial reporting of the Fund. We performed the following procedures: • Assessed the information systems used by the Fund for IT General Controls (ITGC) and IT Application Controls (ITAC); • Obtained an understanding of the processes and tested the operating effectiveness of the controls; • Performed tests of controls (including other compensatory controls, wherever applicable) on the IT application controls and IT dependent manual controls of the system; • Tested the operative effectiveness of compensating controls, wherever required.

Information Other than the Financial Statements and Auditor's Report Thereon

The Management of Canara Robeco Asset Management Company Limited (the "Investment Manager") and the Board of Directors of CRMF Trustee Private Limited. are responsible for the other information. The other information comprises the information included in the Scheme's annual report but does not include the Ind AS Financial Statements and our auditor's report thereon.

Our opinion on the Ind AS Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon. The other information is expected to be made available to us after the date of this auditor's report.

In connection with our audit of the Ind AS Financial Statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the Ind AS Financial Statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated.

When we read the Annual Report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance.

Responsibilities of Management for the Ind AS Financial Statements

The Management of Canara Robeco Asset Management Company Limited (the "Investment Manager") and the Board of Directors of CRMF Trustee Private Limited. are responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Scheme in accordance with accounting policies and standards as specified in the Ninth Schedule of the SEBI Regulations and in accordance with the accounting principles generally accepted in India including the Indian Accounting Standards (IND AS) specified in Regulation 50(1A) of SEBI Regulations and any addendum thereto, as notified by the Companies (Indian Accounting Standards) Rules, 2015 to the extent there is no conflict between the requirements of IND AS and SEBI Regulations and guidelines issued thereunder. This responsibility includes maintenance of adequate accounting records in accordance with the provisions of the SEBI Regulations for safeguarding the assets of the Scheme and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating

effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, managements of the Investment Manager and the Board of Directors of CRMF Trustee Private Limited. are responsible for assessing the Scheme's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

The Management of the Investment Manager and the Board of Directors of CRMF Trustee Private Limited. are responsible for overseeing the Scheme's financial reporting process.

Auditors' Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the Scheme's internal control.

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- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Scheme's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Scheme to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the management of the AMC, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide to the management of the AMC with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements for the financial year ended March 31, 2025, and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by SEBI Regulation 55(4) and Clause 5(ii)(2) of the Eleventh Schedule to the SEBI Regulations, we report that:

(a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;

(b) In our opinion, the Balance Sheets, the Revenue Accounts, and the Statement of Changes in net assets attributable to unit holders of schemes, the Cash Flow Statements dealt with by this report are in agreement with the books of account of the Schemes; and

(c) In our opinion, the Balance Sheets and Revenue Accounts dealt with by this report have been prepared in accordance with the accounting policies and standards as specified in the Ninth Schedule to the SEBI Regulations.

2. As required by the Eight Schedule of the SEBI Regulations, we report that:
In our opinion, and on the basis of information and explanations given to us, the methods used to value non-traded securities as at March 31, 2025 are in accordance with the SEBI Regulations and other guidelines approved by the Board of Trustees of Canara Robeco Mutual Fund and are fair and reasonable.

Other Matter

The comparative financial information of the Schemes for the year ended 31.03.2024 included in these Ind AS Financial Statements, are based on the previously issued Ind AS Financial Statements, audited by the then auditors whose report for the year ended 31.03.2024 dated 25.04.2024 expressed an unmodified opinion on those Ind AS Financial Statements. Our opinion is not modified in respect of this matter

For Chokshi & Chokshi LLP
Chartered Accountants
Firm Reg. No. 101872W/W100045

Anish Y Shah

Anish Shah
Partner
M.No. 048462
Date: 24th June 2025
Place: Mumbai
UDIN: 25048462BMHUHB4646

CHOKSHI & CHOKSHI LLP FRN - 101872W/W100045

CANARA ROBECO MUTUAL FUND
Balance Sheet
(Rupees in Lakhs)

Particulars	Note No.	Canara Robeco Dynamic Bond Fund		Canara Robeco Gilt Fund		Canara Robeco Corporate Bond Fund		Canara Robeco Income Fund		Canara Robeco Banking and PSU Debt Fund	
		As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024
Assets											
Financial Assets											
Cash and cash equivalents	1	228.76	955.65	62.12	1,276.51	735.34	553.68	2,320.61	798.48	1,031.17	1,062.49
Balances with Bank/(s)	2	9.14	1.87	6.49	6.17	3.74	5.82	6.39	9.55	27.44	95.59
Derivative financial instruments	3	-	-	-	-	-	-	-	-	-	-
Receivables	4	-	0.35	-	0.16	-	0.14	263.54	0.20	-	0.26
Investments	5	11,939.32	9,774.60	12,886.08	9,029.16	10,823.14	13,816.83	9,138.37	11,381.00	21,055.70	38,366.23
Other Financial assets	6	349.63	294.67	387.62	193.57	349.52	455.28	235.85	184.52	495.52	1,192.18
Non-Financial Assets											
Investment Property	7	-	-	-	-	-	-	-	-	-	-
Other Non -Financial assets	8	-	-	-	-	-	-	-	-	-	-
Total Assets (A)		**12,526.85**	**11,027.14**	**13,342.31**	**10,505.57**	**11,911.74**	**14,831.75**	**11,964.76**	**12,373.75**	**22,609.83**	**40,716.75**
Financial Liabilities											
Derivative financial instruments	9	-	-	-	-	-	-	-	-	-	-
Payables	10	5.47	0.62	1.40	2.40	10.76	4.86	16.45	6.09	24.14	133.98
Borrowings	11	-	-	-	-	-	-	-	-	-	-
Other Financial Liabilities	12	22.13	17.58	14.92	9.84	16.09	17.80	20.47	19.58	27.45	27.98
Non-Financial Liabilities											
Provisions											
Other Non-Financial Liabilities	13	0.99	2.13	1.14	0.27	0.83	0.40	1.40	1.39	1.26	2.18
Total Liabilities (B)		**28.59**	**20.33**	**17.46**	**12.51**	**27.68**	**23.06**	**38.32**	**27.06**	**52.85**	**164.14**
Net assets attributable to holder of redeemable units		**12,498.26**	**11,006.81**	**13,324.85**	**10,493.06**	**11,884.06**	**14,808.69**	**11,926.44**	**12,346.69**	**22,556.98**	**40,552.61**

See accompanying Notes forming part of the financial statements.

For Chokshi & Chokshi LLP
Chartered Accountants
FRN - 101872W/W100045

Anish. Y Shah

Anish Shah
Partner
M. No: 048462
UDIN No.

CHOKSHI & CHOKSHI LLP FRN-101872W/W 100045

Place: Mumbai
Date : 24 JUN 2025

For Canara Robeco Asset Management Company Limited
(Investment Manager)

Fund Manager

Fund Manager

Fund Manager

Head Operations

Chief Operating Officer

Managing Director & CEO

Place: Mumbai
Date : 24 JUN 2025

For CRMF Trustee Private Limited

Director

Director

CANARA ROBECO MUTUAL FUND

CANARA ROBECO MUTUAL FUND
Contents of Revenue Account
(Rupees in Lakhs)

Particulars	Note No.	Canara Robeco Dynamic Bond Fund		Canara Robeco Gilt Fund		Canara Robeco Corporate Bond Fund		Canara Robeco Income Fund		Canara Robeco Banking and PSU Debt Fund	
		For the Year Ended 31st March, 2025	For the Year Ended 31st March, 2024	For the Year Ended 31st March, 2025	For the Year Ended 31st March, 2024	For the Year Ended 31st March, 2025	For the Year Ended 31st March, 2024	For the Year Ended 31st March, 2025	For the Year Ended 31st March, 2024	For the Year Ended 31st March, 2025	For the Year Ended 31st March, 2024
Income											
Interest income		793.31	804.02	833.66	660.34	977.87	1,182.71	823.98	894.20	2,111.02	3,067.69
Dividend Income		-	-	-	-	-	-	-	-	-	-
Gain on fair value changes	14	83.24	76.80	135.66	100.13	265.57	119.99	0.03	189.12	273.76	108.95
Gain on Sale/Redemptions of Investments	15	192.82	189.63	183.25	180.43	80.16	80.19	308.80	160.17	136.94	96.81
Other income		-	0.02	-	0.01	-	0.03	-	0.02	-	1.31
Load credited to scheme		-	1.04	-	-	-	0.29	0.03	1.54	-	-
Total Income (A)		1,069.37	1,071.51	1,152.57	940.91	1,323.60	1,383.21	1,132.84	1,245.05	2,521.72	3,274.76
Expenses											
Finance Costs											
Fees and commission expenses	16	176.92	178.74	105.83	89.28	111.91	138.22	180.07	197.14	132.49	197.74
Loss on fair value changes	17	-	-	-	-	-	-	30.40	-	-	-
Loss on Sale/Redemptions of Investments	18	19.09	89.57	10.26	91.50	185.90	131.30	8.61	225.45	196.99	238.89
Others (to be specified)	19	14.18	13.95	11.17	10.45	15.58	19.71	14.94	15.51	30.39	40.68
Total Expense (B)		210.19	282.26	127.26	191.23	313.39	289.23	234.02	438.10	359.87	477.31
Surplus/ Deficit for the Reporting Period (A-B)		859.18	789.25	1,025.31	749.68	1,010.21	1,093.98	898.82	806.95	2,161.85	2,797.45

See accompanying Notes forming part of the financial statements.

For Chokshi & Chokshi LLP
Chartered Accountants
FRN - 101872W/W100045

Anish. Y Shah

Anish Shah
Partner
M. No: 048462
UDIN No.

CHOKSHI & CHOKSHI LLP FRN-101872W/W100045

Place: Mumbai
Date : 24 JUN 2025

For Canara Robeco Asset Management Company Limited
(Investment Manager)

Fund Manager **Fund Manager** **Fund Manager**

Head Operations **Chief Operating Officer** **Managing Director & CEO**

Place: Mumbai
Date : 24 JUN 2025

For CRMF Trustee Private Limited

Director **Director**

CANARA ROBECO MUTUAL FUND

CANARA ROBECO MUTUAL FUND
Cash Flow Statement
(Rupees in Lakhs)

	Particulars		Canara Robeco Dynamic Bond Fund		Canara Robeco Gilt Fund		Canara Robeco Corporate Bond Fund		Canara Robeco Income Fund		Canara Robeco Banking and PSU Debt Fund	
			For the Year Ended 31st March, 2025	For the Year Ended 31st March, 2024	For the Year Ended 31st March, 2025	For the Year Ended 31st March, 2024	For the Year Ended 31st March, 2025	For the Year Ended 31st March, 2024	For the Year Ended 31st March, 2025	For the Year Ended 31st March, 2024	For the Year Ended 31st March, 2025	For the Year Ended 31st March, 2024
A.												
	Surplus/ Deficit for the Reporting Period (A-B)		**859.18**	**789.25**	**1,025.31**	**749.68**	**1,010.21**	**1,093.98**	**898.82**	**806.95**	**2,161.85**	**2,797.45**
	Add :Change in Loss on fair value changes		-	-	-	-	-	-	30.40	-	-	-
	Less :Change in Gain on fair value changes		(83.24)	(76.80)	(135.66)	(100.13)	(265.57)	(119.99)	(0.03)	(189.12)	(273.76)	(108.95)
	Add:Amortization of premium / discount on investment cost		-	(10.20)	-	-	(14.66)	(18.22)	(17.88)	(29.43)	(197.77)	(225.92)
	Add / (Less) :Interest income		(793.31)	(793.82)	(833.66)	(660.34)	(963.21)	(1,164.49)	(806.10)	(864.77)	(1,913.49)	(2,841.77)
	Add / (Less) :Dividend income		-	-	-	-	-	-	-	-	-	-
	Changes in accounting policy		-	(0.11)	-	(0.08)	-	(0.79)	-	(0.30)	-	(1.42)
	Adjustments for:-											
	(Increase)/Decrease in Investments at Cost		(2,081.49)	(2,095.75)	(3,721.28)	(2,511.52)	3,273.93	3,724.34	1,966.59	30.16	17,782.06	(604.43)
	(Increase)/Decrease in Receivables		0.35	(0.32)	0.15	1.09	0.14	0.86	0.20	0.48	0.26	(0.22)
	(Increase)/Decrease in Derivative financial instruments receivable		-	-	-	-	-	-	-	-	-	-
	(Increase)/Decrease in Derivative financial instruments payable		-	-	-	-	-	-	-	-	-	-
	(Increase)/Decrease in Other Financial assets		22.39	(16.44)	3.41	(7.46)	4.40	(8.46)	(18.60)	(13.46)	2.41	(6.46)
	Increase/(Decrease) in Payables		-	-	-	-	-	-	-	-	-	-
	Increase/(Decrease) in Other Financial liabilities		4.53	0.11	5.40	0.30	(1.79)	0.12	0.90	0.25	(11.88)	(3.07)
	Increase/(Decrease) in Other Non - Financial liabilities		(1.14)	1.57	0.87	0.01	0.42	(0.01)	0.01	0.57	(0.93)	(0.05)
	Cash generated from / (used in) operating activities before adjustment for interest and dividend income received		**(2,072.73)**	**(2,202.51)**	**(3,655.46)**	**(2,528.45)**	**3,043.87**	**3,507.34**	**2,054.31**	**(258.67)**	**17,548.75**	**(994.84)**
	Interest income received		715.95	745.66	636.21	665.20	1,064.58	1,272.07	773.37	1,015.20	2,607.75	2,524.54
	Dividend income received		-	-	-	-	-	-	-	-	-	-
	Net Cash generated from / (used in) operating activities	(A)	**(1,356.78)**	**(1,456.85)**	**(3,019.25)**	**(1,863.25)**	**4,108.45**	**4,779.41**	**2,827.68**	**756.53**	**20,156.50**	**1,529.70**
B	**Cashflows from financing activities**											
	Increase/(Decrease) in Unit Capital		224.80	(797.59)	239.43	156.23	(1,890.81)	(2,634.23)	(255.72)	(233.72)	(17,792.44)	(2,543.89)
	Increase/(Decrease) in Unit Premium Reserves		7.08	(10.66)	106.61	46.08	(41.74)	(53.71)	(12.69)	10.47	1.78	-
	Income Equalisation for the year		405.92	(1,272.08)	1,476.50	865.70	(1,999.09)	(2,443.00)	(1,039.89)	(903.60)	(2,364.69)	(227.97)
	Adjustments for:-											
	Increase/(Decrease) in Redemption Payable		0.31	(2.73)	(2.13)	2.16	6.90	(20.76)	14.37	(0.81)	(75.65)	84.10
	(Increase)/Decrease in Subscription Receivable		-	-	-	-	-	-	-	-	-	-
	Dividend paid during the year		(5.53)	(5.61)	(16.06)	(15.56)	(3.21)	(4.29)	(10.81)	(10.85)	(2.13)	(1.90)
	Increase/(Decrease) in Unclaimed redemption		-	-	-	-	0.08	-	-	(0.58)	11.35	0.56
	Increase/(Decrease) in Unclaimed distributed income		0.04	(0.04)	(0.30)	(0.91)	-	-	-	(0.07)	-	-
	Increase/(Decrease) in Units pending allotment		4.54	(10.90)	1.13	(0.04)	(1.00)	(2.97)	(3.97)	4.05	(34.19)	(151.17)
	Net Cash generated from / (used in) financing activities	(B)	**637.16**	**(2,099.61)**	**1,805.18**	**1,053.66**	**(3,928.87)**	**(5,158.96)**	**(1,308.71)**	**(1,135.11)**	**(20,255.97)**	**(2,840.27)**
	Net Increase/(Decrease) in Cash and Cash Equivalents	(A+B)	**(719.62)**	**(3,556.46)**	**(1,214.07)**	**(809.59)**	**179.58**	**(379.55)**	**1,518.97**	**(378.58)**	**(99.47)**	**(1,310.57)**
	Cash and Cash Equivalents as at the beginning of the year		957.52	4,513.98	1,282.68	2,092.27	559.50	939.05	808.03	1,186.61	1,158.08	2,468.65
	Cash and Cash Equivalents as at the end of the year		237.90	957.52	68.61	1,282.68	739.08	559.50	2,327.00	808.03	1,058.61	1,158.08
	Components of cash and cash equivalents											
	Balances with banks in current accounts		9.14	1.87	6.49	6.17	3.74	5.82	6.39	9.55	27.44	95.59
	Triparty Repo / Collateralised lending		228.76	955.65	62.12	1,276.51	735.34	553.68	2,320.61	798.48	1,031.17	1,062.49
			237.90	957.52	68.61	1,282.68	739.08	559.50	2,327.00	808.03	1,058.61	1,158.08

For Chokshi & Chokshi LLP
Chartered Accountants
FRN - 101872W/W100045
Anish. Y Shah
Anish Shah
Partner
M. No: 048462
UDIN No.

CHOKSHI & CHOKSHI LLP FRN- 101872W/W 100045

For Canara Robeco Asset Management Company Limited
(Investment Manager)

Fund Manager
Fund Manager
Fund Manager
Head Operations
Chief Operating Officer
Managing Director & CEO

For CRMF Trustee Private Limited

Director
Director

CANARA ROBECO MUTUAL FUND

Place: Mumbai
Date : 24 JUN 2025

Place: Mumbai
Date : 24 JUN 2025

CANARA ROBECO MUTUAL FUND

Statement of changes in net asset attributable to unit holders of scheme:

(Rupees in Lakhs)

For the Year Ended 31st March, 2025

Particulars	Canara Robeco Dynamic Bond Fund						Canara Robeco Gilt Fund					
	Unit Capital (Rs.)	Reserves & Surplus (Rs.)				Total (Rs.)	Unit Capital (Rs.)	Reserves & Surplus (Rs.)				Total (Rs.)
		Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves	Other Reserves (to be specified)			Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves	Other Reserves (to be specified)	
Balance at the beginning of the reporting period	4,068.48	40.16	102.52	6,795.65	-	**11,006.81**	1,651.80	319.17	109.15	8,412.94	-	**10,493.06**
Changes in accounting policy	-	-	-	-	-	**-**	-	-	-	-	-	**-**
Movement during the reporting period	224.80	7.08	83.24	859.18	-	**1,174.30**	239.43	106.61	135.66	1,025.31	-	**1,507.01**
Transfer from/ to Revenue account	-	-	-	(83.24)	-	**(83.24)**	-	-	-	(135.66)	-	**(135.66)**
Equalisation Account	-	-	-	405.92	-	**405.92**	-	-	-	1,476.50	-	**1,476.50**
Surplus distribution	-	-	-	(5.53)	-	**(5.53)**	-	-	-	(16.06)	-	**(16.06)**
Others (to be specified)	-	-	-	-	-	**-**	-	-	-	-	-	**-**
Balance at the end of the reporting period	**4,293.28**	**47.24**	**185.76**	**7,971.98**	**-**	**12,498.26**	**1,891.23**	**425.78**	**244.81**	**10,763.03**	**-**	**13,324.85**

For the Year Ended 31st March, 2024

Particulars	Canara Robeco Dynamic Bond Fund						Canara Robeco Gilt Fund					
	Unit Capital (Rs.)	Reserves & Surplus (Rs.)				Total (Rs.)	Unit Capital (Rs.)	Reserves & Surplus (Rs.)				Total (Rs.)
		Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves	Other Reserves (to be specified)			Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves	Other Reserves (to be specified)	
Balance at the beginning of the reporting period	4,866.07	50.82	25.72	7,360.89	-	**12,303.50**	1,495.56	273.10	9.02	6,913.25	-	**8,690.93**
Changes in accounting policy	-	-	-	-	-	**-**	-	-	-	-	-	**-**
Movement during the reporting period	(797.59)	(10.66)	76.80	789.25	-	**57.80**	156.24	46.07	100.13	749.68	-	**1,052.12**
Transfer from/ to Revenue account	-	-	-	(76.80)	-	**(76.80)**	-	-	-	(100.13)	-	**(100.13)**
Equalisation Account	-	-	-	(1,272.08)	-	**(1,272.08)**	-	-	-	865.70	-	**865.70**
Surplus distribution	-	-	-	(5.61)	-	**(5.61)**	-	-	-	(15.56)	-	**(15.56)**
Others (to be specified)	-	-	-	-	-	**-**	-	-	-	-	-	**-**
Balance at the end of the reporting period	**4,068.48**	**40.16**	**102.52**	**6,795.65**	**-**	**11,006.81**	**1,651.80**	**319.17**	**109.15**	**8,412.94**	**-**	**10,493.06**

For Chokshi & Chokshi LLP
Chartered Accountants
FRN - 101872W/W100045
Anish. Y Shah
Anish Shah
Partner
M. No: 048462
UDIN No.

CHOKSHI & CHOKSHI LLP FRN-101872W/W100045

Place: Mumbai
Date : 24 JUN 2025

For Canara Robeco Asset Management Company Limited
(Investment Manager)

Fund Manager | **Fund Manager** | **Fund Manager**

Head Operations | **Chief Operating Officer** | **Managing Director & CEO**

Place: Mumbai
Date : 24 JUN 2025

For CRMF Trustee Private Limited

Director | **Director**

CANARA ROBECO MUTUAL FUND

CANARA ROBECO MUTUAL FUND

Statement of changes in net asset attributable to unit holders of scheme:

(Rupees in Lakhs)

For the Year Ended 31st March, 2025

Particulars	Canara Robeco Corporate Bond Fund						Canara Robeco Income Fund					
	Unit Capital (Rs.)	Reserves & Surplus (Rs.)				Total (Rs.)	Unit Capital (Rs.)	Reserves & Surplus (Rs.)				Total (Rs.)
		Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves	Other Reserves (to be specified)			Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves	Other Reserves (to be specified)	
Balance at the beginning of the reporting period	7,424.92	145.95	17.66	7,220.16	-	**14,808.69**	2,486.04	(77.18)	108.07	9,829.76	-	**12,346.69**
Changes in accounting policy	-	-	-	-	-	**-**	-	-	-	-	-	**-**
Movement during the reporting period	(1,890.80)	(41.74)	74.74	1,010.21	-	**(847.59)**	(255.72)	(12.69)	(30.40)	898.82	-	**600.01**
Transfer from/ to Revenue account	-	-	-	(74.74)	-	**(74.74)**	-	-	-	30.40	-	**30.40**
Equalisation Account	-	-	-	(1,999.09)	-	**(1,999.09)**	-	-	-	(1,039.89)	-	**(1,039.89)**
Surplus distribution	-	-	-	(3.21)	-	**(3.21)**	-	-	-	(10.77)	-	**(10.77)**
Others (to be specified)	-	-	-	-	-	-	-	-	-	-	-	-
Balance at the end of the reporting period	**5,534.12**	**104.21**	**92.40**	**6,153.33**	**-**	**11,884.06**	**2,230.32**	**(89.87)**	**77.67**	**9,708.32**	**-**	**11,926.44**

For the Year Ended 31st March, 2024

Particulars	Canara Robeco Corporate Bond Fund						Canara Robeco Income Fund					
	Unit Capital (Rs.)	Reserves & Surplus (Rs.)				Total (Rs.)	Unit Capital (Rs.)	Reserves & Surplus (Rs.)				Total (Rs.)
		Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves	Other Reserves (to be specified)			Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves	Other Reserves (to be specified)	
Balance at the beginning of the reporting period	10,059.16	199.65	-	8,591.13	-	**18,849.94**	2,719.76	(87.65)	20.36	10,025.00	-	**12,677.47**
Changes in accounting policy	-	-	-	-	-	**-**	-	-	-	-	-	**-**
Movement during the reporting period	(2,634.24)	(53.70)	17.66	1,093.98	-	**(1,576.30)**	(233.72)	10.47	87.71	806.95	-	**671.41**
Transfer from/ to Revenue account	-	-	-	(17.66)	-	**(17.66)**	-	-	-	(87.71)	-	**(87.71)**
Equalisation Account	-	-	-	(2,443.00)	-	**(2,443.00)**	-	-	-	(903.60)	-	**(903.60)**
Surplus distribution	-	-	-	(4.29)	-	**(4.29)**	-	-	-	(10.88)	-	**(10.88)**
Others (to be specified)	-	-	-	-	-	**-**	-	-	-	-	-	**-**
Balance at the end of the reporting period	**7,424.92**	**145.95**	**17.66**	**7,220.16**	**-**	**14,808.69**	**2,486.04**	**(77.18)**	**108.07**	**9,829.76**	**-**	**12,346.69**

For Chokshi & Chokshi LLP
Chartered Accountants
FRN - 101872W/W100045
Anish. Y Shah
Anish Shah
Partner
M. No: 048462
UDIN No.

CHOKSHI & CHOKSHI LLP FRN-101872W/W 100045

For Canara Robeco Asset Management Company Limited
(Investment Manager)

Fund Manager **Fund Manager** **Fund Manager**

Head Operations **Chief Operating Officer** **Managing Director & CEO**

For CRMF Trustee Private Limited

Director **Director**

Place: Mumbai
Date : 24 JUN 2025

Place: Mumbai
Date : 24 JUN 2025

CANARA ROBECO MUTUAL FUND

CANARA ROBECO MUTUAL FUND
Statement of changes in net asset attributable to unit holders of scheme:
(Rupees in Lakhs)

For the Year Ended 31st March, 2025

Particulars	Canara Robeco Banking and PSU Debt Fund					
	Unit Capital (Rs.)	Reserves & Surplus (Rs.)				Total (Rs.)
		Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves	Other Reserves (to be specified)	
Balance at the beginning of the reporting period	36,791.86	(0.01)	49.35	3,711.41	-	**40,552.61**
Changes in accounting policy	-	-	-	-	-	-
Movement during the reporting period	(17,792.44)	1.78	65.70	2,161.85	-	**(15,563.11)**
Transfer from/ to Revenue account	-	-	-	(65.70)	-	**(65.70)**
Equalisation Account	-	-	-	(2,364.69)	-	**(2,364.69)**
Surplus distribution	-	-	-	(2.13)	-	**(2.13)**
Others (to be specified)	-	-	-	-	-	-
Balance at the end of the reporting period	**18,999.42**	**1.77**	**115.05**	**3,440.74**	**-**	**22,556.98**

For the Year Ended 31st March, 2024

Particulars	Canara Robeco Banking and PSU Debt Fund					
	Unit Capital (Rs.)	Reserves & Surplus (Rs.)				Total (Rs.)
		Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves	Other Reserves (to be specified)	
Balance at the beginning of the reporting period	39,335.74	(0.01)	1.18	1,192.00	-	**40,528.91**
Changes in accounting policy	-	-	-	-	-	-
Movement during the reporting period	(2,543.88)	-	48.17	2,797.45	-	**301.74**
Transfer from/ to Revenue account	-	-	-	(48.17)	-	**(48.17)**
Equalisation Account	-	-	-	(227.97)	-	**(227.97)**
Surplus distribution	-	-	-	(1.90)	-	**(1.90)**
Others (to be specified)	-	-	-	-	-	-
Balance at the end of the reporting period	**36,791.86**	**(0.01)**	**49.35**	**3,711.41**	**-**	**40,552.61**

For Chokshi & Chokshi LLP
Chartered Accountants

FRN - 101872W/W100045
Anish Y Shah
Anish Shah
Partner
M. No: 048462
UDIN No.

CHOKSHI & CHOKSHI LLP FRN 101872W/W100045

For Canara Robeco Asset Management Company Limited
(Investment Manager)

Fund Manager

Fund Manager

Fund Manager

Head Operations

Chief Operating Officer

Managing Director & CEO

For CRMF Trustee Private Limited

Director

Director

Place: Mumbai
Date : 24 JUN 2025

Place: Mumbai
Date : 24 JUN 2025

CANARA ROBECO MUTUAL FUND

CANARA ROBECO MUTUAL FUND

NOTES FORMING PART OF FINANCIAL STATEMENTS

(Rupees in Lakhs)

Unit Capital	Canara Robeco Dynamic Bond Fund				Canara Robeco Gilt Fund				Canara Robeco Corporate Bond Fund				Canara Robeco Income Fund				Canara Robeco Banking and PSU Debt Fund			
	Units	Amount	Units	Amount	Units	Amount	Units	Amount	Units	Amount	Units	Amount	Units	Amount	Units	Amount	Units	Amount	Units	Amount
	March 31, 2025		March 31, 2024		March 31, 2025		March 31, 2024		March 31, 2025		March 31, 2024		March 31, 2025		March 31, 2024		March 31, 2025		March 31, 2024	
Units of Rs 10 each fully paid up																				
Regular Plan - Growth Option																				
Outstanding, beginning of year	36,433,567.175	3,643.36	44,182,912.687	4,418.29	9,650,937.604	965.09	9,146,902.430	914.68	63,110,524.189	6,311.05	85,153,710.609	8,515.37	19,327,803.754	1,932.79	21,026,867.380	2,102.69	174,945,617.008	17,494.57	214,765,553.140	21,476.56
Issued during the year	14,896,179.329	1,489.61	3,680,107.041	368.02	1,996,901.381	199.69	2,088,371.172	208.84	3,587,016.415	358.70	3,200,390.044	320.04	2,741,406.075	274.13	2,001,087.434	200.12	39,171,978.681	3,917.21	157,346,566.007	15,734.66
Repurchased during the year	(12,646,185.485)	(1,264.62)	(11,429,452.553)	(1,142.95)	(2,221,322.549)	(222.13)	(1,584,335.999)	(158.43)	(18,252,209.884)	(1,825.22)	(25,243,576.464)	(2,524.36)	(5,349,292.573)	(534.93)	(3,700,151.060)	(370.02)	(89,725,913.079)	(8,972.59)	(197,166,502.139)	(19,716.65)
Outstanding, end of year	38,683,561.019	3,868.35	36,433,567.175	3,643.36	9,426,516.436	942.65	9,650,937.604	965.09	48,445,330.720	4,844.53	63,110,524.189	6,311.05	16,719,917.256	1,671.99	19,327,803.754	1,932.79	124,391,682.610	12,439.19	174,945,617.008	17,494.57
Regular Plan - Quarterly IDCW																				
Outstanding, beginning of year	-	-	-	-	-	-	-	-	-	-	-	-	1,250,547.314	125.06	1,370,340.112	137.03	-	-	-	-
Issued during the year	-	-	-	-	-	-	-	-	-	-	-	-	27,745.306	2.77	20,151.666	2.02	-	-	-	-
Repurchased during the year	-	-	-	-	-	-	-	-	-	-	-	-	(64,199.113)	(6.42)	(139,944.464)	(13.99)	-	-	-	-
Outstanding, end of year	-	-	-	-	-	-	-	-	-	-	-	-	1,214,093.507	121.41	1,250,547.314	125.06	-	-	-	-
Regular Plan - IDCW																				
Outstanding, beginning of year	390,548.691	39.05	402,211.656	40.22	2,049,002.002	204.90	2,059,399.824	205.94	393,109.570	39.31	362,107.042	36.21	-	-	-	-	264,789.536	26.48	293,545.790	29.35
Issued during the year	142,811.860	14.28	17,125.941	1.71	38,856.474	3.89	32,431.042	3.24	49,689.262	4.97	76,286.222	7.63	-	-	-	-	167,246.222	16.72	106,455.470	10.65
Repurchased during the year	(162,815.764)	(16.28)	(28,788.906)	(2.88)	(21,434.529)	(2.14)	(42,828.864)	(4.28)	(167,883.895)	(16.79)	(45,283.694)	(4.53)	-	-	-	-	(84,554.180)	(8.46)	(135,211.724)	(13.52)
Outstanding, end of year	370,544.787	37.05	390,548.691	39.05	2,066,423.947	206.65	2,049,002.002	204.90	274,914.937	27.49	393,109.570	39.31	-	-	-	-	347,481.578	34.74	264,789.536	26.48
Direct Plan - Growth Option																				
Outstanding, beginning of year	3,513,345.564	351.33	3,660,001.347	366.00	4,777,705.041	477.77	3,711,193.984	371.12	10,521,918.682	1,052.19	14,985,690.843	1,498.57	4,106,621.111	410.66	4,601,058.933	460.11	192,620,230.696	19,262.01	178,245,507.950	17,824.54
Issued during the year	882,961.670	88.30	404,882.242	40.49	3,861,834.632	386.19	2,268,520.242	226.86	1,274,158.191	127.42	710,206.480	71.02	473,756.959	47.38	233,026.284	23.30	57,413,229.431	5,741.32	108,877,730.636	10,887.77
Repurchased during the year	(891,438.109)	(89.14)	(551,538.025)	(55.15)	(1,260,486.015)	(126.05)	(1,202,009.185)	(120.20)	(5,280,882.197)	(528.09)	(5,173,978.641)	(517.40)	(389,430.791)	(38.94)	(727,464.106)	(72.75)	(184,876,774.988)	(18,487.68)	(94,503,007.890)	(9,450.30)
Outstanding, end of year	3,504,869.125	350.49	3,513,345.564	351.34	7,379,053.658	737.91	4,777,705.041	477.78	6,515,194.676	651.52	10,521,918.682	1,052.19	4,190,947.279	419.10	4,106,621.111	410.66	65,156,685.139	6,515.65	192,620,230.696	19,262.01
Direct Plan - Quarterly IDCW																				
Outstanding, beginning of year	-	-	-	-	-	-	-	-	-	-	-	-	175,407.196	17.53	199,333.663	19.93	-	-	-	-
Issued during the year	-	-	-	-	-	-	-	-	-	-	-	-	14,505.658	1.45	2,040.413	0.20	-	-	-	-
Repurchased during the year	-	-	-	-	-	-	-	-	-	-	-	-	(11,643.578)	(1.16)	(25,966.880)	(2.60)	-	-	-	-
Outstanding, end of year	-	-	-	-	-	-	-	-	-	-	-	-	178,269.276	17.82	175,407.196	17.53	-	-	-	-
Direct Plan - IDCW																				
Outstanding, beginning of year	347,308.393	34.73	415,579.972	41.56	40,324.011	4.03	38,128.098	3.82	223,668.337	22.37	90,108.939	9.01	-	-	-	-	87,919.823	8.80	52,808.830	5.29
Issued during the year	29,880.949	2.99	27,209.122	2.72	18,837.548	1.88	14,442.417	1.43	70,878.483	7.09	188,063.654	18.81	-	-	-	-	55,601.866	5.56	156,791.814	15.68
Repurchased during the year	(3,346.959)	(0.33)	(95,480.701)	(9.55)	(18,879.979)	(1.89)	(12,246.504)	(1.22)	(188,829.493)	(18.88)	(54,504.256)	(5.45)	-	-	-	-	(45,212.237)	(4.52)	(121,680.821)	(12.17)
Outstanding, end of year	373,842.383	37.39	347,308.393	34.73	40,281.580	4.02	40,324.011	4.03	105,717.327	10.58	223,668.337	22.37	-	-	-	-	98,309.452	9.84	87,919.823	8.80
Total																				
Outstanding, beginning of year	40,684,769.823	4,068.47	48,660,705.662	4,866.07	16,517,968.657	1,651.79	14,955,624.336	1,495.56	74,249,220.778	7,424.92	100,591,617.433	10,059.16	24,860,379.375	2,486.04	27,197,600.088	2,719.76	367,918,557.063	36,791.86	393,357,415.710	39,335.74
Issued during the year	15,951,833.808	1,595.18	4,129,324.346	412.94	5,916,430.035	591.65	4,403,764.873	440.37	4,981,742.351	498.18	4,174,946.400	417.50	3,257,413.998	325.73	2,256,305.797	225.64	96,808,056.200	9,680.81	266,487,543.927	26,648.76
Repurchased during the year	(13,703,786.317)	(1,370.37)	(12,105,260.185)	(1,210.53)	(3,522,123.072)	(352.21)	(2,841,420.552)	(284.13)	(23,889,805.469)	(2,388.98)	(30,517,343.055)	(3,051.74)	(5,814,566.055)	(581.450)	(4,593,526.510)	(459.36)	(274,732,454.484)	(27,473.25)	(291,926,402.574)	(29,192.64)
Outstanding, end of year	42,932,817.314	4,293.28	40,684,769.823	4,068.48	18,912,275.620	1,891.23	16,517,968.657	1,651.80	55,341,157.660	5,534.12	74,249,220.778	7,424.92	22,303,227.318	2,230.32	24,860,379.375	2,486.04	189,994,158.779	18,999.42	367,918,557.063	36,791.86

Details of Initial unit capital at the time of allotment of units under the New Fund Offer

Scheme	Canara Robeco Dynamic Bond Fund	Canara Robeco Gilt Fund	Canara Robeco Corporate Bond Fund	Canara Robeco Income Fund	Canara Robeco Banking and PSU Debt Fund
Allotment Date/Inception Date	29-May-09	29-Dec-99	07-Feb-14	19-Sep-02	22-Aug-22
Amount (Rs. in Crores)	338.65	22.02	106.11	53.49	515.94

Details of large holding in the scheme (over 25% of the NAV of the scheme), where applicable as on 31st March 2025

Particulars	Canara Robeco Dynamic Bond Fund		Canara Robeco Gilt Fund		Canara Robeco Corporate Bond Fund		Canara Robeco Income Fund		Canara Robeco Banking and PSU Debt Fund	
	March 31, 2025	March 31, 2024	March 31, 2025	March 31, 2024	March 31, 2025	March 31, 2024	March 31, 2025	March 31, 2024	March 31, 2025	March 31, 2024
Number of investors	-	-	-	-	-	-	-	-	-	1
Percentage holding	-	-	-	-	-	-	-	-	-	25.97

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CANARA ROBECO MUTUAL FUND

CANARA ROBECO MUTUAL FUND
NOTES FORMING PART OF FINANCIAL STATEMENTS
(Rupees in Lakhs)

Note 1
Cash and cash equivalents

Particulars	Canara Robeco Dynamic Bond Fund		Canara Robeco Gilt Fund		Canara Robeco Corporate Bond Fund		Canara Robeco Income Fund		Canara Robeco Banking and PSU Debt Fund	
	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024
Reverse repurchase transactions / Triparty Repo (TREPs) etc.	228.76	955.65	62.12	1,276.51	735.34	553.68	2,320.61	798.48	1,031.17	1,062.49
Cash on Hand	-	-	-	-	-	-	-	-	-	-
Total	**228.76**	**955.65**	**62.12**	**1,276.51**	**735.34**	**553.68**	**2,320.61**	**798.48**	**1,031.17**	**1,062.49**

Note 2
Balances with Bank/(s)

Particulars	Canara Robeco Dynamic Bond Fund		Canara Robeco Gilt Fund		Canara Robeco Corporate Bond Fund		Canara Robeco Income Fund		Canara Robeco Banking and PSU Debt Fund	
	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024
Balances with banks in current account	9.14	1.87	6.49	6.17	3.74	5.82	6.39	9.55	27.44	95.59
Deposits with scheduled banks - (Specify the nature as ASBA deposits, Margin deposits etc.)	-	-	-	-	-	-	-	-	-	-
Others (to be specified)	-	-	-	-	-	-	-	-	-	-
Total	**9.14**	**1.87**	**6.49**	**6.17**	**3.74**	**5.82**	**6.39**	**9.55**	**27.44**	**95.59**

Note 3
Derivative financial instruments receivable

Particulars	Canara Robeco Dynamic Bond Fund		Canara Robeco Gilt Fund		Canara Robeco Corporate Bond Fund		Canara Robeco Income Fund		Canara Robeco Banking and PSU Debt Fund	
	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024
Stock Futures/ Options	-	-	-	-	-	-	-	-	-	-
Index Futures/ Options	-	-	-	-	-	-	-	-	-	-
Commodity Futures/Options	-	-	-	-	-	-	-	-	-	-
Interest Rate Futures/ Swaps	-	-	-	-	-	-	-	-	-	-
Currency Futures	-	-	-	-	-	-	-	-	-	-
Others (to be specified)	-	-	-	-	-	-	-	-	-	-
Total	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**

Note 4
Receivables

Particulars	Canara Robeco Dynamic Bond Fund		Canara Robeco Gilt Fund		Canara Robeco Corporate Bond Fund		Canara Robeco Income Fund		Canara Robeco Banking and PSU Debt Fund	
	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024
Contracts for sale of investments in securities	-	-	-	-	-	-	263.54	-	-	-
Receivable from AMC	-	-	-	-	-	-	-	-	-	-
Receivable from other schemes of Mutual Fund	-	-	-	-	-	-	-	-	-	-
Advances	-	-	-	-	-	-	-	-	-	-
Other receivables	-	0.35	-	0.16	-	0.14	-	0.20	-	0.26
Total	**-**	**0.35**	**-**	**0.16**	**-**	**0.14**	**263.54**	**0.20**	**-**	**0.26**

Note 5
Investments

Particulars	Canara Robeco Dynamic Bond Fund		Canara Robeco Gilt Fund		Canara Robeco Corporate Bond Fund		Canara Robeco Income Fund		Canara Robeco Banking and PSU Debt Fund	
	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024
Equity shares (Listed)	-	-	-	-	-	-	-	-	-	-
Preference shares	-	-	-	-	-	-	-	-	-	-
Debentures/bonds (Listed)	-	1,000.18	-	-	8,592.14	11,026.16	995.75	-	15,624.83	31,091.15
Central and State Government Securities	11,904.99	8,744.76	12,886.08	9,029.16	2,081.76	2,504.16	6,533.76	11,112.21	1,795.66	4,534.14
Treasury bills	-	-	-	-	95.29	236.72	95.29	236.72	95.29	236.72
Commercial Paper	-	-	-	-	-	-	1,478.82	-	-	-
Certificate of Deposits	-	-	-	-	-	-	-	-	3,422.96	2,396.26
AIF Units	34.33	29.66	-	-	53.95	49.79	34.75	32.07	116.96	107.96
Total	**11,939.32**	**9,774.60**	**12,886.08**	**9,029.16**	**10,823.14**	**13,816.83**	**9,138.37**	**11,381.00**	**21,055.70**	**38,366.23**

Debentures/bonds are non-convertible in nature and Debt & Money Market Instrument are of Investment Grade.

i) All the investments are held in the name of the Scheme except for investment in Government securities and Treasury bills which are held in the name of the Fund as per clause 7 of Seventh Schedule under Regulations 44(1) of SEBI (Mutual Funds) Regulations, 1996.

	Canara Robeco Dynamic Bond Fund		Canara Robeco Gilt Fund		Canara Robeco Corporate Bond Fund		Canara Robeco Income Fund		Canara Robeco Banking and PSU Debt Fund	
	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024
Face value of Securities pledged with Clearing Corporation of India Limited	24,990,000	24,990,000	25,010,000	25,010,000	10,000,000	25,000,000	10,000,000	25,000,000	10,000,000	25,000,000

(ii) Aggregate appreciation and depreciation in the value of investments is as follows:

	Canara Robeco Dynamic Bond Fund		Canara Robeco Gilt Fund		Canara Robeco Corporate Bond Fund		Canara Robeco Income Fund		Canara Robeco Banking and PSU Debt Fund	
	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024
Debentures and bonds listed										-
- **appreciation**	-	0.18	-	-	72.54	15.24	2.00	-	108.01	31.93
- **depreciation**	-	-	-	-	5.65	206.03	-	101.04	30.28	239.76
Certificate of Deposits										
- **appreciation**	-	-	-	-	-	-	-	-	1.38	-
- **depreciation**	-	-	-	-	-	-	-	-	-	0.20
Commercial Paper										
- **appreciation**	-	-	-	-	-	-	0.47	-	-	-
- **depreciation**	-	-	-	-	-	-	0.01	-	-	-
Central and State Government Securities										
- **appreciation**	182.81	102.59	244.81	110.75	20.32	16.75	71.83	107.49	24.91	47.45
- **depreciation**	0.10	0.78	-	1.60	-	-	-	-	-	-
Treasury bills										
- **appreciation**	-	-	-	-	0.12	-	0.12	-	0.12	-
- **depreciation**	-	-	-	-	-	0.03	-	0.03	-	0.03
AIF Units										
- **appreciation**	3.05	0.54	-	-	5.06	0.91	3.26	0.58	10.89	1.89
- **depreciation**	-	-	-	-	-	-	-	-	-	-

There is no unprovided depreciation in the Schemes for the year ended as on March 31, 2025 (Previous year- Nil).

(iii)

	Canara Robeco Dynamic Bond Fund		Canara Robeco Gilt Fund		Canara Robeco Corporate Bond Fund		Canara Robeco Income Fund		Canara Robeco Banking and PSU Debt Fund	
The aggregate value of investments acquired and sold/redeemed during the year and these amounts as a percentage of average daily net assets are as follows:	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024
Purchases including broken period interest (excluding collateralised lending, triparty repo ,reverse repo & fixed deposits)										
- amount	26,163.34	37,928.79	24,202.59	46,668.99	14,881.48	20,849.45	55,574.63	44,469.75	39,950.03	59,910.47
- as a percentage of average daily net assets	225.71	325.56	199.83	483.21	109.79	122.34	466.40	352.23	138.31	143.47
Sales / redemptions including broken period interest (excluding collateralised lending, triparty repo , reverse repo & fixed deposits)										
- amount	24,378.71	35,830.82	20,679.57	44,113.33	18,071.13	23,632.75	58,279.16	44,585.00	58,130.42	57,158.34
- as a percentage of average daily net assets	210.32	307.55	170.74	456.75	133.32	138.67	489.10	353.14	201.25	136.88

(iv) The details of investments by a Company in excess of 5% of the net assets of a scheme and investment made by the scheme or by any other scheme for the current year in that Company and its subsidiaries and the market value as at 31st March 2025 as per the disclosure requirement under Regulation 25 (11) of the SEBI Regulations are disclosed as an Annexure I to the financial statements.

(v) Refer Annexure II for details of investment portfolio and industrywise classification of the Scheme's investments in each category of investments as at March 31, 2025.

(vi) The scheme does not have any exposure to derivative instruments during the year/period ended March 31, 2025 (Previous year/period - Nil).

Note 6
Other Financial assets

Particulars	Canara Robeco Dynamic Bond Fund		Canara Robeco Gilt Fund		Canara Robeco Corporate Bond Fund		Canara Robeco Income Fund		Canara Robeco Banking and PSU Debt Fund	
	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024
Interest Accrued	286.21	208.85	339.20	141.75	326.10	427.46	166.43	133.70	456.10	1,150.36
Dividend Receivable	-	-	-	-	-	-	-	-	-	-
Margin money	63.42	85.82	48.42	51.82	23.42	27.82	69.42	50.82	39.42	41.82
Shares/debentures application money, pending allotment	-	-	-	-	-	-	-	-	-	-
Receivable against matured investments	-	-	-	-	-	-	-	-	-	-
Less: provision held	-	-	-	-	-	-	-	-	-	-
Receivable on subscription of units	-	-	-	-	-	-	-	-	-	-
Total	**349.63**	**294.67**	**387.62**	**193.57**	**349.52**	**455.28**	**235.85**	**184.52**	**495.52**	**1,192.18**

Note 7
Non-Financial Assets - Investment Property

Particulars	Canara Robeco Dynamic Bond Fund		Canara Robeco Gilt Fund		Canara Robeco Corporate Bond Fund		Canara Robeco Income Fund		Canara Robeco Banking and PSU Debt Fund	
	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024
Real Estate Assets	-	-	-	-	-	-	-	-	-	-
Residential	-	-	-	-	-	-	-	-	-	-
Commercial	-	-	-	-	-	-	-	-	-	-
Others (to be specified)	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-	-

Note 8
Other Non - Financial assets

Particulars	Canara Robeco Dynamic Bond Fund		Canara Robeco Gilt Fund		Canara Robeco Corporate Bond Fund		Canara Robeco Income Fund		Canara Robeco Banking and PSU Debt Fund	
	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024
Fixed Assets	-	-	-	-	-	-	-	-	-	-
Tax credit receivable	-	-	-	-	-	-	-	-	-	-
Others (to be specified)	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-	-

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CANARA ROBECO MUTUAL FUND
NOTES FORMING PART OF FINANCIAL STATEMENTS
(Rupees in Lakhs)

Note 9
Derivative financial instruments payable

Particulars	Canara Robeco Dynamic Bond Fund		Canara Robeco Gilt Fund		Canara Robeco Corporate Bond Fund		Canara Robeco Income Fund		Canara Robeco Banking and PSU Debt Fund	
	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024
Stock Futures/ Options	-	-	-	-	-	-	-	-	-	-
Index Futures/ Options	-	-	-	-	-	-	-	-	-	-
Commodity Futures/Options	-	-	-	-	-	-	-	-	-	-
Interest Rate Futures/ Swaps	-	-	-	-	-	-	-	-	-	-
Currency Futures	-	-	-	-	-	-	-	-	-	-
Others (to be specified)	-	-	-	-	-	-	-	-	-	-
Total	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**

Note 10
Payables

Particulars	Canara Robeco Dynamic Bond Fund		Canara Robeco Gilt Fund		Canara Robeco Corporate Bond Fund		Canara Robeco Income Fund		Canara Robeco Banking and PSU Debt Fund	
	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024
Contract for purchase of investments in securities	-	-	-	-	-	-	-	-	-	-
Income distribution payable	-	-	-	-	-	-	1.83	1.87	-	-
Payable to AMC	-	-	-	-	-	-	-	-	-	-
Payable to other schemes of Mutual Fund	-	-	-	-	-	-	-	-	-	-
Payable on redemption of units	0.83	0.52	0.27	2.40	10.73	3.83	14.54	0.17	23.96	99.62
Units pending allotment	4.64	0.10	1.13	-	0.03	1.03	0.08	4.05	0.18	34.36
Total	**5.47**	**0.62**	**1.40**	**2.40**	**10.76**	**4.86**	**16.45**	**6.09**	**24.14**	**133.98**

Note 11

Borrowings

Particulars	Canara Robeco Dynamic Bond Fund		Canara Robeco Gilt Fund		Canara Robeco Corporate Bond Fund		Canara Robeco Income Fund		Canara Robeco Banking and PSU Debt Fund	
	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024
Loans/Borrowings										
From Reserve Bank of India	-	-	-	-	-	-	-	-	-	-
From Settlor/Sponsor	-	-	-	-	-	-	-	-	-	-
From other Commercial Banks	-	-	-	-	-	-	-	-	-	-
From Triparty Repo (TREPs)	-	-	-	-	-	-	-	-	-	-
From others (to be specified)	-	-	-	-	-	-	-	-	-	-
Total	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**

If the above loans/borrowings are secured, the nature and extent of security will be disclosed if applicable.
Loans/Borrowings by the scheme with amount, rate of interest, source and other terms will be shown separately, source-wise, if applicable.

Note 12
Other Financial Liabilities

Particulars	Canara Robeco Dynamic Bond Fund		Canara Robeco Gilt Fund		Canara Robeco Corporate Bond Fund		Canara Robeco Income Fund		Canara Robeco Banking and PSU Debt Fund	
	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024
Finance Cost on Loans/Borrowing/(s)	-	-	-	-	-	-	-	-	-	-
Management Fees Payable	6.95	5.58	8.94	4.18	6.00	5.36	6.75	5.62	7.20	16.10
Trusteeship Fees Payable	0.04	0.06	0.05	0.05	0.05	0.09	0.05	0.07	0.11	0.22
Commission to Distributors Payable	13.43	10.38	4.54	4.25	8.50	10.54	10.69	11.22	5.86	7.76
Custodian Fees and Expenses Payable	0.19	0.17	-	-	0.18	0.22	0.18	0.19	0.34	0.61
Registrar Fees and Expenses Payable	0.36	0.32	0.39	0.28	0.35	0.42	0.35	0.37	0.70	1.20
Marketing/Publicity/Advertisement Expenses Payable	0.01	0.04	0.01	0.04	0.01	0.04	0.01	0.04	0.02	0.04
Audit Fees Payable	0.20	0.29	0.20	0.28	0.21	0.31	0.20	0.29	0.28	0.39
Investor Communication Expense Payable	0.01	0.01	0.01	0.01	-	0.01	0.03	0.02	0.02	0.03
Investor Education & Awareness Expenses Payable	0.21	0.19	0.23	0.18	0.20	0.25	0.20	0.21	0.39	0.69
Brokerage & Transaction Costs Payable	-	-	0.01	-	0.01	-	0.34	0.04	0.03	0.01
Unclaimed dividend/income distribution	0.04	-	0.03	0.33	-	-	0.03	0.03	-	-
Unclaimed redemptions	-	-	-	-	0.08	-	-	-	11.95	0.60
Sundry Creditors	-	-	-	-	-	-	-	-	-	-
Other current liabilities	0.69	0.53	0.50	0.23	0.49	0.55	0.72	0.55	0.54	0.31
Bank Charges Payables	-	0.01	-	-	0.01	0.01	-	0.01	0.01	0.02
Load pending utilisation	-	-	0.01	0.01	-	-	0.92	0.92	-	-
Total	**22.13**	**17.58**	**14.92**	**9.84**	**16.09**	**17.80**	**20.47**	**19.58**	**27.45**	**27.98**

Note 13 - - - - - - - - - -
Other Non-Financial Liabilities

Particulars	Canara Robeco Dynamic Bond Fund		Canara Robeco Gilt Fund		Canara Robeco Corporate Bond Fund		Canara Robeco Income Fund		Canara Robeco Banking and PSU Debt Fund	
	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024
Statutory taxes payable	0.99	2.13	1.14	0.27	0.83	0.40	1.40	1.39	1.26	2.18
Others (to be specified)	-	-	-	-	-	-	-	-	-	-
Total	**0.99**	**2.13**	**1.14**	**0.27**	**0.83**	**0.40**	**1.40**	**1.39**	**1.26**	**2.18**

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CANARA ROBECO MUTUAL FUND

CANARA ROBECO MUTUAL FUND
NOTES FORMING PART OF FINANCIAL STATEMENTS
(Rupees in Lakhs)

Note 14
Gain on fair value changes

Particulars	Canara Robeco Dynamic Bond Fund		Canara Robeco Gilt Fund		Canara Robeco Corporate Bond Fund		Canara Robeco Income Fund		Canara Robeco Banking and PSU Debt Fund	
	For the Year Ended 31st March, 2025	For the Year Ended 31st March, 2024	For the Year Ended 31st March, 2025	For the Year Ended 31st March, 2024	For the Year Ended 31st March, 2025	For the Year Ended 31st March, 2024	For the Year Ended 31st March, 2025	For the Year Ended 31st March, 2024	For the Year Ended 31st March, 2025	For the Year Ended 31st March, 2024
Gross change on account of Gain on fair value changes (MTM)	83.24	76.80	135.66	100.13	265.57	119.99	0.03	189.12	273.76	108.95
Gross change on account of Gain on fair value changes- Derivative Instruments (MTM)	-	-	-	-	-	-	-	-	-	-
Change in unrealised Gain in the value of investments due to foreign exchange fluctuation	-	-	-	-	-	-	-	-	-	-
Others (to be specified)	-	-	-	-	-	-	-	-	-	-
Total	**83.24**	**76.80**	**135.66**	**100.13**	**265.57**	**119.99**	**0.03**	**189.12**	**273.76**	**108.95**

Note 15
Gain on Sale/Redemptions of Investments

Particulars	Canara Robeco Dynamic Bond Fund		Canara Robeco Gilt Fund		Canara Robeco Corporate Bond Fund		Canara Robeco Income Fund		Canara Robeco Banking and PSU Debt Fund	
	For the Year Ended 31st March, 2025	For the Year Ended 31st March, 2024	For the Year Ended 31st March, 2025	For the Year Ended 31st March, 2024	For the Year Ended 31st March, 2025	For the Year Ended 31st March, 2024	For the Year Ended 31st March, 2025	For the Year Ended 31st March, 2024	For the Year Ended 31st March, 2025	For the Year Ended 31st March, 2024
Profit on sale/redemption of investments (Gross)	192.82	189.63	183.25	180.43	80.16	80.19	308.80	160.17	136.94	96.81
Profit on inter-scheme sale of Investments (Gross)	-	-	-	-	-	-	-	-	-	-
Profit on derivatives transactions (Gross)	-	-	-	-	-	-	-	-	-	-
Profit on sale of real estate assets	-	-	-	-	-	-	-	-	-	-
Profit on inter-scheme sale of real estate assets (Gross)	-	-	-	-	-	-	-	-	-	-
Others (to be specified)	-	-	-	-	-	-	-	-	-	-
Total	**192.82**	**189.63**	**183.25**	**180.43**	**80.16**	**80.19**	**308.80**	**160.17**	**136.94**	**96.81**

Note 16
Fees and commission expenses

Particulars	Canara Robeco Dynamic Bond Fund		Canara Robeco Gilt Fund		Canara Robeco Corporate Bond Fund		Canara Robeco Income Fund		Canara Robeco Banking and PSU Debt Fund	
	For the Year Ended 31st March, 2025	For the Year Ended 31st March, 2024	For the Year Ended 31st March, 2025	For the Year Ended 31st March, 2024	For the Year Ended 31st March, 2025	For the Year Ended 31st March, 2024	For the Year Ended 31st March, 2025	For the Year Ended 31st March, 2024	For the Year Ended 31st March, 2025	For the Year Ended 31st March, 2024
Management Fees	57.66	58.55	45.50	35.24	36.39	43.56	64.28	70.21	68.57	112.00
GST on Management Fees	10.38	10.54	8.19	6.34	6.55	7.84	11.57	12.64	12.34	20.16
Trusteeship Fees	0.04	0.06	0.05	0.05	0.05	0.09	0.05	0.07	0.11	0.22
Commission to Distributors	108.84	109.59	52.09	47.65	68.92	86.73	104.17	114.22	51.47	65.36
Total	**176.92**	**178.74**	**105.83**	**89.28**	**111.91**	**138.22**	**180.07**	**197.14**	**132.49**	**197.74**

Note 17
Loss on fair value changes

Particulars	Canara Robeco Dynamic Bond Fund		Canara Robeco Gilt Fund		Canara Robeco Corporate Bond Fund		Canara Robeco Income Fund		Canara Robeco Banking and PSU Debt Fund	
	For the Year Ended 31st March, 2025	For the Year Ended 31st March, 2024	For the Year Ended 31st March, 2025	For the Year Ended 31st March, 2024	For the Year Ended 31st March, 2025	For the Year Ended 31st March, 2024	For the Year Ended 31st March, 2025	For the Year Ended 31st March, 2024	For the Year Ended 31st March, 2025	For the Year Ended 31st March, 2024
Gross change on account of Loss on fair value changes (MTM)	-	-	-	-	-	-	30.40	-	-	-
Gross change on account of Loss on fair value changes- Derivative Instruments (MTM)	-	-	-	-	-	-	-	-	-	-
Change in unrealised Loss in the value of investments due to foreign exchange fluctuation	-	-	-	-	-	-	-	-	-	-
Others (to be specified)	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	**30.40**	-	-	-

Note 18
Loss on Sale/Redemptions of Investments

Particulars	Canara Robeco Dynamic Bond Fund		Canara Robeco Gilt Fund		Canara Robeco Corporate Bond Fund		Canara Robeco Income Fund		Canara Robeco Banking and PSU Debt Fund	
	For the Year Ended 31st March, 2025	For the Year Ended 31st March, 2024	For the Year Ended 31st March, 2025	For the Year Ended 31st March, 2024	For the Year Ended 31st March, 2025	For the Year Ended 31st March, 2024	For the Year Ended 31st March, 2025	For the Year Ended 31st March, 2024	For the Year Ended 31st March, 2025	For the Year Ended 31st March, 2024
Loss on sale/redemption of investments (Gross)	19.09	89.57	10.26	91.50	185.90	131.30	8.61	225.45	196.99	238.89
Loss on inter-scheme sale of Investments (Gross)	-	-	-	-	-	-	-	-	-	-
Loss on derivatives transactions (Gross)	-	-	-	-	-	-	-	-	-	-
Loss on exchange rate fluctuation	-	-	-	-	-	-	-	-	-	-
Loss on sale of real estate assets	-	-	-	-	-	-	-	-	-	-
Loss on inter-scheme sale of real estate assets (Gross)	-	-	-	-	-	-	-	-	-	-
Others (to be specified)	-	-	-	-	-	-	-	-	-	-
Total	**19.09**	**89.57**	**10.26**	**91.50**	**185.90**	**131.30**	**8.61**	**225.45**	**196.99**	**238.89**

Note 19
Expenses – Others

Particulars	Canara Robeco Dynamic Bond Fund		Canara Robeco Gilt Fund		Canara Robeco Corporate Bond Fund		Canara Robeco Income Fund		Canara Robeco Banking and PSU Debt Fund	
	For the Year Ended 31st March, 2025	For the Year Ended 31st March, 2024	For the Year Ended 31st March, 2025	For the Year Ended 31st March, 2024	For the Year Ended 31st March, 2025	For the Year Ended 31st March, 2024	For the Year Ended 31st March, 2025	For the Year Ended 31st March, 2024	For the Year Ended 31st March, 2025	For the Year Ended 31st March, 2024
Custodian Fees and Expenses	2.05	2.14	-	-	2.39	3.14	2.10	2.25	5.10	7.55
Registrar Fees and Expenses	4.37	4.35	4.55	3.60	5.10	6.35	4.49	4.71	10.86	15.55
Marketing/Publicity/Advertisement Expenses	0.16	0.16	0.10	0.12	0.11	0.30	0.21	0.28	0.10	0.38
Audit Fees	0.24	0.42	0.24	0.40	0.26	0.45	0.25	0.42	0.37	0.59
Investor Communication Expenses	1.00	0.51	0.14	0.43	0.23	0.41	0.18	0.53	0.36	0.75
Investor Education and Awareness expenses	2.32	2.33	2.42	1.93	2.71	3.41	2.38	2.53	5.78	8.35
Brokerage & Transaction Costs	0.79	0.99	0.67	1.20	0.60	1.07	1.80	1.43	3.19	3.27
Insurance & Security Expenses	-	-	-	-	-	-	-	-	-	-
Statutory Taxes	-	-	-	-	-	-	-	-	-	-
Advisory Fee in respect of real estate asset	-	-	-	-	-	-	-	-	-	-
Repairs and Maintenance in case of real estate asset.	-	-	-	-	-	-	-	-	-	-
Registration and local charges	-	-	-	-	-	-	-	-	-	-
Legal & Title Search Fee	-	-	-	-	-	-	-	-	-	-
Professional Fees	2.86	2.09	2.69	1.89	2.81	2.57	3.13	2.39	3.82	3.01
Other Operating expenses	0.36	0.86	0.33	0.81	1.31	1.86	0.37	0.87	0.74	1.03
Bank Charges	0.03	0.10	0.03	0.07	0.06	0.15	0.03	0.10	0.07	0.20
Total	**14.18**	**13.95**	**11.17**	**10.45**	**15.58**	**19.71**	**14.94**	**15.51**	**30.39**	**40.68**

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Note 20 Additional disclosures forming part of financial statements

1. BACKGROUND

Canara Bank had entered into a joint venture with Orix Corporation Europe N.V. (formerly known as Robeco Groep N.V.) of Netherlands on 19th March 2007. Upon completion of all the necessary formalities, w.e.f. 10th October 2007, the sponsors of the Canara Robeco Mutual Fund (the "Fund") are Orix Corporation Europe N.V. (formerly Robeco Groep N.V.) and Canara Bank. Accordingly, Canbank Investment Management Services Ltd, the asset management company of Canbank Mutual Fund has been renamed as Canara Robeco Asset Management Company Ltd (CRAMC) and Canbank Mutual Fund has been renamed as Canara Robeco Mutual Fund. In terms thereof, Canara Bank holds 51% and OCE India Holding B.V. (formerly Robeco India Holding B.V.) holds 49% of the issued, subscribed and paid up capital of CRAMC.

KFin Technologies Pvt Limited is the Registrar and Transfer Agent for the Schemes of Canara Robeco Mutual Fund. (Formerly known as Karvy Computershare Private Ltd)

The Hongkong and Shanghai Banking Corporation and HDFC Bank Ltd are the Custodian and Sub-Custodian respectively of the Schemes of Canara Robeco Mutual Fund.

CRMF Trustee Private Limited are trustees for the Schemes of Canara Robeco Mutual Fund, previously known as "Canara Robeco Mutual Fund (Board of Trustees)".

The brief details of following Canara Robeco Mutual Fund schemes are as below:

Scheme Name	Type of Scheme	Investment objective of the scheme	Plans (Available for Subscription)	Fund Manager
Canara Robeco Dynamic Bond Fund	An open-ended dynamic debt scheme investing across duration.	The objective of the Fund is to seek to generate income from a portfolio of debt and money market securities. However, there can be no assurance that the investment objective of the scheme will be realized and the Fund does not assure or guarantee any returns.	Regular Plan - Growth Option Regular Plan - IDCW Direct Plan - Growth Option Direct Plan - IDCW	Avnish Jain Kunal Jain
Canara Robeco Gilt Fund	An open-ended debt scheme investing in government securities across maturity.	To provide risk free return (except interest rate risk) while maintaining stability of capital and liquidity. Being a dedicated Gilt Scheme, the funds will be invested in securities as defined under Sec. 2 (2) of Public Debt Act, 1944. However, there can be no assurance that the investment objective of the Scheme will be realized.	Regular Plan - Growth Option Regular Plan - IDCW Direct Plan - Growth Option Direct Plan - IDCW	Avnish Jain Kunal Jain
Canara Robeco Corporate Bond Fund	An-open ended debt scheme predominantly investing in AA+ and above rated corporate bonds.	To generate income and capital appreciation through a portfolio constituted predominantly of AA+ and above rated Corporate Debt across maturities. However, there can be no assurance that the investment objective of the scheme will be realized.	Regular Plan - Growth Option Regular Plan - IDCW Direct Plan - Growth Option Direct Plan - IDCW	Avnish Jain Suman Prasad
Canara Robeco Income Fund	An open-ended medium term debt scheme investing in debt & money market instruments such that the Macaulay duration of the portfolio is between 4 years - 7 years	The objective of the Scheme is to generate income and capital appreciation through a portfolio constituted of medium to long term debt and money market securities and issuers of different risk profiles. However, there can be no assurance that the investment objective of the scheme will be realized.	Regular Plan - Growth Option Regular Plan - Quarterly IDCW Direct Plan - Growth Option Direct Plan - Quarterly IDCW	Avnish Jain Kunal Jain
Canara Robeco Banking and PSU Debt Fund	An open-ended debt scheme predominantly investing in debt instruments of banks, public sector undertakings, public financial institutions and municipal bonds. A relatively high interest rate risk and moderate credit risk.	To generate income and/or capital appreciation through a portfolio of high quality debt and money market instruments issued by entities such as Banks, Public Sector Undertakings (PSUs), Public Financial Institutions (PFIs) and Municipal Bonds. However, there is no assurance that the objective of the fund will be realised.	Regular Plan - Growth Option Regular Plan - Quarterly IDCW Direct Plan - Growth Option Direct Plan - Quarterly IDCW	Avnish Jain Suman Prasad

Presentation of these separate Balance sheets and Revenue accounts in a columnar form is not intended to indicate that they bear any relation to each other, or are interdependent or comparable in any way.

All the above schemes have been collectively referred as "Schemes".

2. Basis of preparation of the financial statements

The financial statements of the Scheme have been prepared on a going concern basis in accordance with Indian Accounting Standards (IND AS) and any amendments thereto, as notified under the Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time. The accounting policies are in line with the requirements of Schedule 9, and the format and content of disclosures follow the provisions of Schedule 11 of the SEBI (Mutual Funds) Regulations, 1996, as amended from time to time. In the event of any conflict between the requirements of IND AS and the SEBI Regulations or guidelines issued thereunder, the provisions of the SEBI Regulations shall prevail.

The Scheme maintains accounts on accrual basis following the historical cost convention, except for the following items:
- certain financial instruments – fair value

All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorized within the fair value hierarchy, described as follows, based on the degree to which the inputs to the fair value measurements are observable and the significance of the inputs to the fair value measurement in its entirety:

* Level 1 — Inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities.

* Level 2 — Inputs are other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices).

* Level 3 — Inputs are not based on observable market data (unobservable inputs). Fair values are determined in whole or in part using a valuation model based on assumptions that are neither supported by prices from observable current market transactions in the same instrument nor are they based on available market data.

The Balance Sheet and the Revenue Account have been prepared and presented in the format prescribed in the SEBI Regulations. The Scheme has elected to present cash flows from operating activities using the indirect method and items of income or expense associated with investing or financing cash flows are presented as per the requirements of Ind AS 7 'Statement of Cash Flows'. The disclosure requirements with respect to items in the Balance Sheet and the Revenue account, as prescribed in the SEBI Regulations and Ind AS, are presented by way of notes forming part of the financial statements.

The transition from Previous GAAP to Ind AS has been accounted for in accordance with Ind AS 101 "First Time Adoption of Indian Accounting Standards", w.e.f. April 01, 2023 being the transition date.

Functional and presentation currency

AMC has determined that the functional currency of the Scheme is INR. All amounts have been rounded off to the nearest lakh unless otherwise indicated.

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CANARA ROBECO MUTUAL FUND

3 Use of estimates and judgements

The preparation of the financial statements in conformity with Ind AS requires that the AMC make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities and disclosures of contingent assets and liabilities as of the date of the financial statements and the income and expense for the reporting period. The actual results could differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis.

Estimates and underlying assumptions are reviewed on an ongoing basis.

The Scheme makes certain judgments and estimates for valuation of financial instruments. The AMC believes that the estimates used in the preparation of the financial statements are prudent and reasonable.

Changes in estimates are reflected in the financial statements in the period in which the changes are made and, if material, their effects are disclosed in the notes to the financial statements.

Assumptions and estimation uncertainties:

Information about assumptions and estimation uncertainties that have a significant risk of resulting in a material adjustment in the year ending March 31, 2025 included in the following notes:

a. Fair value measurement of financial instruments

When the fair value of financial assets and financial liabilities recorded in the Balance Sheet cannot be measured based on quoted prices in active markets, their fair value is measured using valuation techniques as per the valuation policy. The inputs to these models are taken from observable markets where possible, but where this is not feasible, a degree of judgement is required in establishing fair values. Judgements include considerations of inputs such as liquidity risk, credit risk and volatility. Changes in assumptions about these factors could affect the reported fair value of the financial instruments.

b. Provisions and contingent liabilities

The Scheme estimates the provisions that have present obligations as a result of past events, and it is probable that outflow of resources will be required to settle the obligations. These provisions are reviewed at the end of each reporting period and are adjusted to reflect the current best estimates. The Scheme uses significant judgements to disclose contingent liabilities. Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Scheme or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount cannot be made. Contingent assets are neither recognised nor disclosed in the financial statements.

4 Financial Instruments

Recognition and initial measurement of financial assets and financial liabilities

All financial assets and financial liabilities are initially recognised when the Scheme becomes a party to the contractual provisions of the instrument.

All the financial assets and financial liabilities are initially recognised at fair value. A financial asset or financial liability which is not recognised at FVTPL, is initially measured at transaction price. Transaction costs of financial assets carried at FVTPL are expensed in the revenue account.

Classification and subsequent measurement of financial assets and financial liabilities

Evaluation of Business Model - classification and measurement of financial assets depends on the results of business model and the solely payments of principal and interest ("SPPI") test.

As per Clause 47 of the SEBI Regulations, every mutual fund shall ensure that the AMC computes and carries out valuation of investments made by its scheme in accordance with the investment valuation norms specified in Eighth Schedule. As per Eighth Schedule, the valuation of investments shall be based on the principles of fair valuation i.e. valuation shall be reflective of the realizable value of the securities. The valuation shall be done in good faith and in true and fair manner through appropriate valuation policies and procedures.

The Scheme's portfolio of financial assets is managed, and its performance is evaluated on a fair value basis in accordance with the Scheme's documented investment strategy, together with other related financial information.

The Scheme is required is fair value investment as per SEBI Regulations. Hence, the Scheme has not performed the SPPI Test.

Investments at fair value through profit or loss (FVTPL)

All investments are measured at FVTPL. Investments at FVTPL are measured at fair value at the end of each reporting period, with any gains or losses arising on re-measurement recognized in the Revenue account. The gain recognized in the Revenue account is included in the 'Gain on Fair Value Change' line item and in case of loss recognized in the Revenue account is included in the 'Loss on Fair Value Change' line item.

Financial liabilities

Derivative contracts that have a negative fair value are presented as liabilities at FVTPL. Interest expense and foreign exchange gains and losses are recognised in the Revenue account.

The Fund's financial liabilities include Derivative contracts, Payables and Other financial liabilities

Financial assets are not reclassified after their initial recognition, except in exceptional circumstances where the Fund acquires, disposes of, or terminates a business line, or when the Fund changes its business model for managing financial assets.

Reclassification

Financial assets are not reclassified after their initial recognition, except in exceptional circumstances where the Fund acquires, disposes of, or terminates a business line, or when the Fund changes its business model for managing financial assets.

Financial liabilities are not subject to reclassification.

Financial instruments not measured at fair value

The carrying value less expected credit loss provision of other financial assets and other financial liabilities are assumed to approximate their fair values due to their short-term nature.

De-recognition

The Scheme derecognises a financial asset when the contractual rights to the cash flows from the financial asset expire, or it transfers the rights to receive the contractual cash flows in a transaction in which substantially all of the risks and rewards of ownership of the financial asset are transferred or in which the Scheme neither transfers nor retains substantially all of the risks and rewards of ownership and does not retain control of the financial asset. If the Scheme enters into transactions whereby it transfers assets recognised on its Balance Sheet but retains either all or substantially all of the risks and rewards of the transferred assets, the transferred assets are not derecognised.

The Scheme derecognises a financial liability when its contractual obligations are discharged or cancelled or expired.

Off-setting financial instruments

Financial assets and liabilities are offset, and the net amount is presented in the Balance Sheet where there is a legally enforceable right to offset the recognised amounts and there is an intention to settle on a net basis or realise the asset and settle the liability simultaneously.

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CANARA ROBECO MUTUAL FUND

5 **Significant accounting policies**

a. Determination of net asset value (NAV):

NAV of the Scheme is computed separately for units issued under the various plans / options. The Scheme's investments and other net assets are managed as a single portfolio. For computing the NAV's for various plans / options, daily income earned, including realized and unrealized gains or losses in the value of investments and derivatives and expenses incurred by the corresponding scheme are allocated to the plans / options in proportion to the net assets of immediately preceding day plus subscriptions less redemptions for the day of the respective plan / options.

Commission to distributor expenses are not allocated to the NAV of Direct Plans.

b. Unit capital:

Unit capital represents the net outstanding units at the balance sheet date, thereby reflecting all transactions relating to the period ended on that date.

c. Unit Premium Reserve

When units are issued or redeemed, the net premium or discount to the face value of unit is transferred / charged to the unit premium reserve, after an appropriate portion of the issue proceeds and redemption payout is credited or debited respectively to the equalization reserve.

d. Equalization Reserve

In case of open-ended schemes, when units are issued or redeemed, distributable surplus per unit (net of unit premium reserve) as on date of the transaction (including distributable surplus at the beginning of the year) is determined. The per units so determined is credited or debited to the equalization account on issue/redemption of each unit respectively.

e. Investments

Accounting for Investment transactions

As per the SEBI Regulations, brokerage and transaction costs (including all taxes) incurred for the purpose of execution of trade is expensed out i.e. charged to Revenue Account instead of Capitalisation. Any payment towards brokerage and transaction costs in excess of 0.12% in case of cash market transaction and 0.05% in case of derivatives transactions is charged to the Revenue account within the maximum limits of Total Expense Ratio of the Scheme. Securities transaction tax paid at the time of execution of trades is not considered to be part of the above limits.

Interest paid / received from the last interest payment date till the date of purchase / sale of investments by the schemes is not included in the cost of purchase / sale of investments. For purchase, the interest is debited to interest accrued but not due account. Similarly, for sale, interest from the last interest payment date up to the date of sale is not treated as an addition to sale value but credited to interest accrued but not due account.

Change in fair value of investments is determined separately for each category of investments. The change in the fair value, if any, between two balance sheet dates is recognised in the revenue account. However, gain in fair value change, if any, is transferred to unrealized appreciation reserve in statement of net asset attributable to unit holders.

* Right entitlements are recognised as investments on the ex-rights date.
* Bonus entitlements are recognised as investments on the ex-bonus date.
* Other Corporate Action entitlements are recognised on the ex-date.

f. Derivative transactions

Initial Margin paid against equity derivatives is accounted as current assets. Realized gain / loss on square off of equity derivatives are accounted as realized gain / loss on derivate transaction. If the position is not squared off or roll over until the expiry date, the outstanding derivative position is physically settled at the price at which the derivative transaction was initiated.

g. Foreign Currency Transactions

Initial recognition

Transactions in foreign currencies are translated into INR at the spot exchange rate at the dates of the transactions.

Conversion / Remeasurement

Monetary assets and liabilities denominated in foreign currencies are translated into INR at the closing spot exchange rate at the reporting date. Non-monetary assets and liabilities that are measured at fair value in foreign currencies are also translated into INR at the spot exchange rate at the reporting date.

Exchange differences

Foreign currency differences arising on translation are recognised in profit or loss as net foreign exchange gains/losses, except for those arising on financial instruments at Fair Value through Profit or Loss ('FVTPL'), which are recognised as a component of net income from financial instruments at FVTPL.

All the assets and liabilities in foreign currency are converted in Indian Rupees on the basis of Foreign Exchange rate.

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h. Valuation of investments (including derivatives)

i) Equity and related securities

All traded investments are valued at the last quoted closing price on the National Stock Exchange Limited (NSE)/ BSE Limited (BSE) or other stock exchange, where such security is listed. If not traded on the primary stock exchange, the closing price on the other stock exchange is considered. NSE is the primary stock exchange.

When a security is not traded on any stock exchange, on the date of valuation, then the previous closing price on NSE / BSE or any other Stock Exchange is used, provided such closing price is not exceeding a period of 30 calendar days.

In case of IPO the security would be valued at cost from the date of allotment till a day prior to listing and on the closing price (as per Traded criteria) from the day of listing.

When trading in an equity/equity related security in a calendar month is both less than INR 5 lacs and the total volume is less than 50,000 shares, it shall be considered as a thinly traded security.

All non-traded and thinly traded equity investments are valued in accordance with the norms prescribed in the SEBI guidelines for valuation, i.e., valuation is computed on the basis of average of book value and the price computed on the basis of the PE ratio (after appropriate discount for lower liquidity), and using the last traded price if available.

All non-traded convertible preference share investments are valued based on underlying equity, discounted for illiquidity, if required as decided by the Valuation Committee. Redeemable Preference Shares are valued by discounting the future cash flows based on discounting rate decided by the Valuation Committee.

All equity warrants / rights entitlement / partly paid up rights shares are valued after applying appropriate discount, after reducing the exercise price / issuance price from the closing price of the underlying equity security.

ii) Futures & Options

Options are valued on the basis of Options premium received/paid which is marked to market based on the closing price provided by the respective stock exchanges. Futures contracts are valued at the last quoted closing price provided by the respective stock exchanges.
When a contract is not traded on the respective stock exchange on the date of valuation, then valuation is at the settlement price provided by the respective stock exchange.

iii) Debt, Money Market and related securities

All traded and non-traded investments are valued at average of scrip level prices provided by CRISIL & ICRA LTD for individual securities.

All non-traded bonus debentures are valued at face value till receipt of scrip level valuations from CRISIL & ICRA LTD.

iv) Investments in units of Corporate Debt Money Market Fund is valued at the last published NAV as per AMFI website.

i. Revenue recognition:

Dividend Income is recognized on the ex-dividend date. Dividend income on foreign securities are recognized net of applicable taxes withheld in the respective countries.

Interest income is recognized on an accrual basis.

Further, in accordance SEBI Circular, the treatment of accrued interest and future accrual of interest in case of money market and debt securities classified as below investment grade or default is detailed below:

* For accrued interest - Indicative haircut that has been applied to the principal is applied.

* For future interest accrual - In securities classified as below investment grade - Interest accrual is continued with the same haircut applied to the principal.

In securities classified as default - No further interest accrual.

Profit or loss on sale / inter scheme transfer / redemption of investments represents sale proceeds less weighted average cost is recognized on a trade date basis.

The discount or premium, if any, to the maturity value of debt securities is amortized and recognized as interest amortized income or expense, as the case may be, over the period of maturity.

Other income is accounted for when there is certainty of realisation.

j. Load charges:

In accordance with the SEBI Regulations, entire amount of Exit load collected is credited to the respective Scheme net of taxes.

k. Investor education and awareness initiatives:

In accordance with the SEBI Regulations, the Scheme is accruing 0.02% p.a. on daily net assets towards investor education and awareness initiatives. Of the total, 0.01% is transferred to AMFI on a monthly basis and the remaining 0.01% is utilized for meeting the investor education expenses. Any unutilized amount is carried forward to the subsequent period. Interest earned, if any, by investment of unutilized amount in Fixed deposits, is credited to the investor education liability.

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l. Expenses:

Fees and commission expenses are recognised in Revenue account as the related services are received. All expenses are accounted for on an accrual basis as per approved expenses structures of respective schemes. As per the SEBI Regulations, all scheme related expenses including commission paid to distributors are paid from the schemes within the regulatory limits defined under the SEBI Regulations and as specified in the Scheme Information Document read with Statement of Additional Information.

New fund offer expenses are borne by the AMC as per the SEBI Regulations.

Scheme are charged additional expenses not exceeding of 0.30 per cent of their daily net assets based on the new inflows from such cities as specified by SEBI. Additional expenses charged are utilized for distribution expenses incurred for bringing inflows from such cities. Effective March 1, 2023, based on AMFI directive, no expenses under this head have been accrued, for inflows received, post February 28, 2023. In case the said inflows are redeemed within a period of one year from the date of investment, the amount incurred as commission to distributor on account of inflows from such cities is credited back to the Scheme as "Other income".

Expenses other than Management Fee viz.Transfer agents fees, Custodian fees, Trusteeship fees, Commission to Agents, Audit fees and Other Expenses is inclusive of Goods & Services tax (wherever applicable).

Expenses attributable to Schemes are allocated to respective Schemes. Expenses which are identified as common expenses attributable to multiple schemes are apportioned based on the count of transactions in the individual schemes.

Expenses which cannot be linked to transaction count are apportioned equally to schemes or based on average AUM / Number of Folios/Number of PANs, as appropriate.

m. Tri Party Repo (TREP's).

TREP's are valued at cost and interest is accrued on daily basis.

Valuation of repurchase (repo) transactions including Tri-Party Repo (TREPS) except in case of amounts lent on Overnight basis shall be valued at mark to market considering the average of security level prices provided by the valuation agencies. Valuation agencies will calculate the number of days based on business days. For instance, TREPS placed on Friday and maturing on Monday will not be considered for valuation at mark to market basis over the weekend. Similar treatment will be given in the event of intervening holidays. In case security level prices given by valuation agencies are not available for a new TREPS (which is currently not held by any Mutual Fund), then such TREPS shall be valued at purchase yield on the date of purchase.

n. Income Tax:

No income tax provision has been made as the Schemes qualifies as a recognized Mutual Fund under section 10 (23D) of the Income-tax Act, 1961.
However, some dividend and interest income received by the Scheme is subject to withholding tax imposed in certain countries of origin. Income that is subject to such tax is recognised net of the taxes and the corresponding withholding tax is not recognised as tax expense.

o. Operating segments

An operating segment is a component of the Scheme that engages in business activities from which it may earn revenues and incur expenses, including revenues and expenses that relate to transactions with any of the Scheme's other components, and for which discrete financial information is available. The Scheme is primarily engaged in the business of investing amounts received from investors, in accordance with their investment objectives to generate returns. Since there is only one business segment and no geographical segments, this in the context of Ind AS 108 – Operating Segments reporting is considered to constitute one reportable segment.

p. Cash and cash equivalents

The Scheme considers all highly liquid financial instruments, which are readily convertible into known amounts of cash that are subject to an insignificant risk of change in value and having original maturities of three months or less from the date of purchase, to be cash equivalents. Cash and cash equivalents consist of Triparty repo which are unrestricted for withdrawal and usage.

q. Standards issued but not yet effective

No new standards or amendments to the existing standards are applicable to the Scheme.

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Note 21 Additional disclosures forming part of financial statements

1. Financial risk review and management

Risk Management Framework:

The Schemes invest in financial instruments in accordance with their respective investment management strategies. The Scheme's investment portfolio comprises listed equity securities, debt, and money market securities.

The Fund Manager has been given discretionary authority to manage the assets in line with the Scheme's investment objectives. Compliance with the mandated asset allocation mentioned in the Scheme Information Document (SID) and the composition of the portfolio are monitored by the board of directors on a quarterly basis. In the event of deviation from mandated asset allocation due to passive breaches (occurrence of instances not arising out of omission and commission of the AMCs), the AMC is obliged to take actions to rebalance the portfolio within prescribed time limits.

This note presents information about the Scheme's exposure to each of the financial risks.

A. Credit risk, collateral provided and offsetting.

i. Credit quality analysis

ii. Concentration of credit risk

iii. Collateral and other credit enhancements, and their financial effect

iv. Amounts arising from Expected Credit Loss

v. Offsetting financial assets and financial liabilities

B. Liquidity risk

C. Market risk

i. Interest rate risk

ii. Currency risk

iii. Other price risk

D. Operational Risk

E. Capital Management

A. Credit Risk:

'Credit risk' is the risk that a counterparty to a financial instrument will fail to discharge an obligation or commitment that it has entered with the Scheme, resulting in a financial loss to the Scheme. It arises principally from debt securities held, and from derivative financial assets, cash, and cash equivalents, balances due from brokers. For risk management reporting purposes, the Scheme considers and aggregates all elements of credit risk exposure (such as sector risk).

The Scheme's policy over credit risk is to minimize its exposure to counterparties with perceived higher risk of default by dealing only with counterparties that meet the credit standards set out in the Scheme's SID and by taking collateral. The AMC has a specific Credit Risk Policy along with a Credit Exposure Framework outlining the investment guidelines relating to Credit Risk.

Credit risk is monitored daily by the AMC in accordance with the policies and procedures in place. The AMC monitors the limits on a daily basis and reports to the Investment team of any passive breaches. This is also presented in the Investment Committee & Risk Management Committee on a monthly basis along with stress testing results and any other credit related matters like early warning signal, yield triggers etc. The Scheme's credit risk is monitored on a quarterly basis by the board of directors. If the credit risk is not in accordance with the investment policy or guidelines of the Scheme, then the AMC is obliged to rebalance the portfolio within thirty days of each determination that the portfolio is not in compliance with the stated investment parameters.

Management analysis will be used to identify company specific risks. Management's past track record will also be studied. To assess financial risk a detailed assessment of the issuer's financial statements will be undertaken. In the case of securitized debt instruments, the scheme will ensure that these instruments are sufficiently backed by assets.

The Scheme's activities may give rise to settlement risk. 'Settlement risk' is the risk of loss due to the failure of an entity to honour its obligations to deliver cash, securities or other assets as contractually agreed.

For the majority of transactions, settlement takes place through CCIL or clearing house. In case of counterparty trades, pruning of the counterparties used to mitigate settlement risk.

i. Credit quality analysis.

The Scheme's exposure to credit risk arises in respect of the following financial instruments:

- Cash and cash equivalents:
- Contract for sale of investment in securities and Derivative financial instruments receivable:
- Securities Lending and Borrowing (SLB):
- Investments in debt and money market securities; and
- Derivative assets

> Cash and cash equivalents:

The cash and cash equivalents are held with banks and in Tri Party Repo with the Clearing Corporation of India Ltd (CCIL).

> **Contract for sale of investment in securities and Derivative financial instruments receivable:**

Contract for sale of investment in Securities and Derivative financial instruments receivable represent margin accounts and sales transactions awaiting settlement. Credit risk relating to unsettled transactions is considered small due to the short settlement period involved, settlement of trades through various clearing platforms and pruning of the counterparties used.

As at the reporting date, following were the Contract for sale of investment in securities concentrated among issuers/counterparties

	Canara Robeco Dynamic Bond Fund	Canara Robeco Gilt Fund	Canara Robeco Corporate Bond Fund	Canara Robeco Income Fund	Canara Robeco Banking and PSU Debt Fund
March 31, 2025	-	-	-	2.21%	-
March 31, 2024	-	-	-	-	-

> **Investments in debt and money market securities**

As at March 31, 2025, the Scheme was invested in corporate debt and money market securities with the following credit quality. The ratings are provided by credit rating agencies.

(Rs. In Lakhs)

	Canara Robeco Dynamic Bond Fund	Canara Robeco Gilt Fund	Canara Robeco Corporate Bond Fund	Canara Robeco Income Fund	Canara Robeco Banking and PSU Debt Fund
Ratings	March 31, 2025	March 31, 2025	March 31, 2025	March 31, 2025	March 31, 2025
AAA/AA+(A1+)	-	-	8,592.14	2,474.57	19,047.79
AA/A+(A)	-	-	-	-	-
Sovereign	11,904.99	12,886.08	2,177.05	6,629.05	1,890.95
Total	11,904.99	12,886.08	10,769.19	9,103.62	20,938.73

(Rs. In Lakhs)

	Canara Robeco Dynamic Bond Fund	Canara Robeco Gilt Fund	Canara Robeco Corporate Bond Fund	Canara Robeco Income Fund	Canara Robeco Banking and PSU Debt Fund
Ratings	March 31, 2024	March 31, 2024	March 31, 2024	March 31, 2024	March 31, 2024
AAA/AA+(A1+)	1,000.18	-	11,026.16	-	33,487.41
AA/A+(A)	-	-	-	-	-
Sovereign	8,744.76	9,029.16	2,740.87	11,348.93	4,770.86
Total	9,744.94	9,029.16	13,767.03	11,348.93	38,258.27

ii. Concentration of credit risk

The AMC reviews the credit concentration of debt and money market securities held based on counterparties and industries.

As at the reporting date, the Scheme's debt and money market securities exposures were concentrated in the following industries.

	Canara Robeco Dynamic Bond Fund	Canara Robeco Gilt Fund	Canara Robeco Corporate Bond Fund	Canara Robeco Income Fund	Canara Robeco Banking and PSU Debt Fund
	March 31, 2025	March 31, 2025	March 31, 2025	March 31, 2025	March 31, 2025
Banks	-	-	-	-	22.04%
Cement & Cement Products	-	-	8.51%	-	-
Consumer Durables	-	-	4.21%	-	-
Finance	-	-	59.59%	20.75%	55.74%
Power	-	-	-	-	6.66%
Sovereign	95.25%	96.71%	18.32%	55.59%	8.37%
	95.25%	**96.71%**	**90.63%**	**76.34%**	**92.81%**

	Canara Robeco Dynamic Bond Fund	Canara Robeco Gilt Fund	Canara Robeco Corporate Bond Fund	Canara Robeco Income Fund	Canara Robeco Banking and PSU Debt Fund
	March 31, 2024	March 31, 2024	March 31, 2024	March 31, 2024	March 31, 2024
Banks	9.09%	-	6.76%	-	23.41%
Cement & Cement Products	-	-	6.75%	-	3.70%
Consumer Durables	-	-	3.38%	-	-
Finance	-	-	54.16%	-	37.00%
Power	-	-	3.41%	-	18.48%
Sovereign	79.46%	86.06%	18.51%	91.92%	11.76%
	88.55%	**86.06%**	**92.97%**	**91.92%**	**94.35%**

There were no significant concentrations in the debt and money market securities portfolio of credit risk to any individual issuer or group of issuers at March 31, 2025 and, March 31, 2024 respectively.

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iii. Collateral and other credit enhancements, and their financial effect

The schemes have not invested in derivative instruments or in Securities Lending and Borrowing contracts.

iv. Amounts arising from Expected Credit Loss (ECL)

The Scheme continuously monitors all financial assets subject to ECLs. In order to determine whether an instrument is subject to 12-month ECL (12mECL) or lifetime ECL (LTECL), the Scheme assesses whether there has been a significant increase in credit risk or the asset has become credit impaired since initial recognition. The Scheme applies following quantitative and qualitative criteria to assess whether there is significant increase in credit risk, or the asset has been credit impaired.

- Historical trend of collection from counterparty
- The Scheme's contractual rights with respect to recovery of dues from counterparty
- Credit rating of counterparty and any relevant information available in public domain

ECL is a probability weighted estimate of credit losses. It is measured as the present value of cash shortfalls (i.e. the difference between the cash flows due to the Scheme in accordance with contract and the cash flows that the Scheme expects to receive).

The Scheme has following types of financial assets that are subject to the expected credit loss:

- Contract from sale of investment in securities.
- Cash and cash equivalent.
- Balance with Bank
- Switch in receivable.

Based on the experience, the AMC expects to receive these amounts in full.

As per Ind AS 109, ECL is applicable to financial assets measured at amortized cost and fair value through other comprehensive income (FVOCI).

However, investments in securities held by the Scheme are measured at fair value through profit or loss (FVTPL) and not at amortized cost or FVOCI. Therefore, ECL is not applicable to them.

v. Offsetting financial assets and financial liabilities

Financial assets and financial liabilities are offset, and the net amount presented in the balance sheet when, and only when, the scheme currently has a legally enforceable right to set off the amounts and it intends either to settle them on a net basis or to realise the asset and settle the liability simultaneously. The Scheme has not offset any financial assets and financial liabilities during the year.

B. Liquidity risk

'Liquidity risk' is the risk that the Scheme will encounter difficulty in meeting the obligations associated with its financial liabilities that are settled by delivering cash or another financial asset.

The Scheme's policy and the AMC's approach to managing liquidity is to ensure, as far as possible, that it will always have sufficient liquidity to meet its liabilities when due, under both normal and stress conditions, including estimated redemptions of units, without incurring unacceptable losses or risking damage to the Scheme's reputation.

The Scheme's investments in listed securities are considered to be readily realizable because they are traded on major stock exchanges in India.

The Scheme's liquidity risk is managed daily by the AMC in accordance with the policies and procedures in place. The AMC has a Liquidity Risk management policy in place which outlines the investment guidelines & the risk management procedures.

The Scheme's overall liquidity risk is monitored daily by the AMC.

The following are the remaining contractual maturities of financial liabilities at the reporting date. The amounts are gross and undiscounted and include estimated interest payments.

(Rs. In Lakhs)

	Canara Robeco Dynamic Bond Fund				
Particulars	**Contractual cash flow**				
March 31, 2025	**Carrying amount**	**Total**	**Less than 7 days**	**7 days to 1 month**	**1 to 3 months**
Non-derivative liabilities	-	-	-	-	-
Contract for purchase of investment in securities	-	-	-	-	-
Total	-	-	-	-	-
March 31, 2024	**Carrying amount**	**Total**	**Less than 7 days**	**7 days to 1 month**	**1 to 3 months**
Non-derivative liabilities	-	-	-	-	-
Contract for purchase of investment in securities	-	-	-	-	-
	-	-	-	-	-

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(Rs. In Lakhs)

Particulars	Canara Robeco Gilt Fund				
	Contractual cash flow				
March 31, 2025	Carrying amount	Total	Less than 7 days	7 days to 1 month	1 to 3 months
Non-derivative liabilities	-	-	-	-	-
Contract for purchase of investment in securities	-	-	-	-	-
Total	-	-	-	-	-
March 31, 2024	Carrying amount	Total	Less than 7 days	7 days to 1 month	1 to 3 months
Non-derivative liabilities	-	-	-	-	-
Contract for purchase of investment in securities	-	-	-	-	-
	-	-	-	-	-

(Rs. In Lakhs)

Particulars	Canara Robeco Corporate Bond Fund				
	Contractual cash flow				
March 31, 2025	Carrying amount	Total	Less than 7 days	7 days to 1 month	1 to 3 months
Non-derivative liabilities	-	-	-	-	-
Contract for purchase of investment in securities	-	-	-	-	-
Total	-	-	-	-	-
March 31, 2024	Carrying amount	Total	Less than 7 days	7 days to 1 month	1 to 3 months
Non-derivative liabilities	-	-	-	-	-
Contract for purchase of investment in securities	-	-	-	-	-
	-	-	-	-	-

(Rs. In Lakhs)

Particulars	Canara Robeco Income Fund				
	Contractual cash flow				
March 31, 2025	Carrying amount	Total	Less than 7 days	7 days to 1 month	1 to 3 months
Non-derivative liabilities	-	-	-	-	-
Contract for purchase of investment in securities	-	-	-	-	-
Total	-	-	-	-	-
March 31, 2024	Carrying amount	Total	Less than 7 days	7 days to 1 month	1 to 3 months
Non-derivative liabilities	-	-	-	-	-
Contract for purchase of investment in securities	-	-	-	-	-
	-	-	-	-	-

(Rs. In Lakhs)

Particulars	Canara Robeco Banking and PSU Debt Fund				
	Contractual cash flow				
March 31, 2025	Carrying amount	Total	Less than 7 days	7 days to 1 month	1 to 3 months
Non-derivative liabilities	-	-	-	-	-
Contract for purchase of investment in securities	-	-	-	-	-
Total	-	-	-	-	-
March 31, 2024	Carrying amount	Total	Less than 7 days	7 days to 1 month	1 to 3 months
Non-derivative liabilities	-	-	-	-	-
Contract for purchase of investment in securities	-	-	-	-	-
	-	-	-	-	-

The table above shows the undiscounted cash flows of the Scheme's financial liabilities based on their earliest possible contractual maturity. The Scheme's expected cash flows on these instruments do not vary significantly from this analysis.

The Scheme manages its liquidity risk by following minimum liquidity requirement for open ended equity and debt schemes.

C. Market risk

'Market risk' is the risk that changes in market prices – e.g. interest rates, equity prices and credit spreads – will affect the Scheme's income or the fair value of investment held.

The Scheme's strategy for management of market risk is driven by the Scheme's investment objective as mentioned in the accounting policy,

The Scheme's market risk is managed daily by the AMC in accordance with the policies and procedures in place. The AMC has Credit Risk, Liquidity Risk, Stress Testing & Investment policies which cover the scheme's market risk along with management thereof. The Scheme's market positions are monitored daily by the AMC.

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i. Interest rate risk

The Scheme is exposed to the risk that the fair value or future cash flows of its investment will fluctuate because of changes in market interest rates. In respect of the Scheme's interest- bearing financial instruments, the AMC has Credit Risk, Liquidity Risk, Stress Testing & Investment policies which cover the schemes Interest risk along with management thereof.

The internal procedures require the AMC to manage interest rate risk on an ongoing basis in accordance with the policies and procedures in place. If the interest rate risk is not in accordance with the investment policy or guidelines of the Scheme, then the investment manager is required to rebalance the portfolio.

Exposure to interest rate risk

A summary of the Scheme's interest rate gap position, analysed by the earlier of contractual re-pricing or maturity date, is as follows.

A summary of the Scheme's investments that are exposed to interest rate is as follows

(Rs. In Lakhs)

	Canara Robeco Dynamic Bond Fund	Canara Robeco Gilt Fund	Canara Robeco Corporate Bond Fund	Canara Robeco Income Fund	Canara Robeco Banking and PSU Debt Fund
March 31, 2025	11,904.99	12,886.08	10,769.19	9,103.62	20,938.73
March 31, 2024	9,744.94	9,029.16	13,767.03	11,348.93	38,258.27

For debt and money market securities, the Scheme aims to maintain a Macaulay duration as per the investment objective of the scheme stated in the Scheme Information Document. At the reporting date, Macaulay Duration of the schemes is as follows.

(Rs. In Lakhs)

	Canara Robeco Dynamic Bond Fund	Canara Robeco Gilt Fund	Canara Robeco Corporate Bond Fund	Canara Robeco Income Fund	Canara Robeco Banking and PSU Debt Fund
March 31, 2025	10.73	11.25	3.92	5.73	2.63
March 31, 2024	7.74	7.53	2.27	6.69	2.90

Sensitivity analysis

The sensitivity analysis reflects how net assets attributable to unit holders would have been affected by changes in the interest rate that were reasonably possible at the reporting date.

Management has determined that a fluctuation in interest rates of 50 basis points is reasonably possible, considering the economic environment in which the Scheme operates. The table below sets out the effect on the Scheme's net assets attributable to holders of unitholder of a reasonably possible increase of 50 basis points in interest rates at March 31, 2025. The impact of such an increase has been estimated by calculating the fair value changes of the debt and money market securities, less liabilities and derivatives held at March 31, 2025. The impact is primarily from the decrease in the fair value of debt and money market securities. This analysis assumes that all other variables, in particular foreign currency rates, remain constant.

(Rs. In Lakhs)

	Canara Robeco Dynamic Bond Fund	Canara Robeco Gilt Fund	Canara Robeco Corporate Bond Fund	Canara Robeco Income Fund	Canara Robeco Banking and PSU Debt Fund
Particulars	**March 31, 2025**	**March 31, 2025**	**March 31, 2025**	**March 31, 2025**	**March 31, 2025**
Net assets attributable to holders of unitholders	12,498.25	13,324.83	11,884.04	11,926.45	22,557.01
Effect in %	-5.15%	-5.39%	-1.84%	-2.75%	-1.24%
Net assets attributable to holders of unitholders	11,855.06	12,606.24	11,665.42	11,598.42	22,276.90
Increase/ (decrease) in net assets attributable to holders of unitholders	(643.20)	(718.58)	(218.62)	(328.03)	(280.11)

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(Rs. In Lakhs)

Particulars	Canara Robeco Dynamic Bond Fund March 31, 2024	Canara Robeco Gilt Fund March 31, 2024	Canara Robeco Corporate Bond Fund March 31, 2024	Canara Robeco Income Fund March 31, 2024	Canara Robeco Banking and PSU Debt Fund March 31, 2024
Net assets attributable to holders of unitholders	11,006.80	10,493.04	14,808.68	12,346.71	40,552.63
Effect in %	-3.70%	-3.61%	-1.05%	-3.22%	-1.37%
Net assets attributable to holders of unitholders	10,599.15	10,113.73	14,653.47	11,949.18	39,997.36
Increase/ (decrease) in net assets attributable to holders of unitholders	(407.65)	(379.31)	(155.21)	(397.53)	(555.27)

A decrease in the interest rate of 50 basis points at March 31, 2024 would result in an equal but opposite effect to the amounts shown above.

ii. Currency risk

Not Applicable as there are no schemes investing in foreign securities.

iii. Exposure to Other price risk

'Other price risk' is the risk that the fair value of the financial instrument will fluctuate because of changes in market prices (other than those arising from interest rate risk or currency risk), whether caused by factors specific to an individual investment or its issuer or factors affecting all instruments traded in the market.

Price risk is managed by the AMC by diversifying the portfolio. Apart from SEBI investment limit restrictions, the AMC has devised its own prudent internal limits to manage risks.

The internal procedures require the AMC to manage price risk on an ongoing basis.

If the price risk is not in accordance with the investment policy or guidelines of the Scheme, then the AMC is required to rebalance the portfolio.

The following table sets out the concentration of the investment assets and liabilities, excluding derivatives held by the Scheme as at the reporting date.

Particulars	Canara Robeco Dynamic Bond Fund March 31, 2025	Canara Robeco Gilt Fund March 31, 2025	Canara Robeco Corporate Bond Fund March 31, 2025	Canara Robeco Income Fund March 31, 2025	Canara Robeco Banking and PSU Debt Fund March 31, 2025
Equity investments:					
Listed equity investments	-	-	-	-	-
Total equity investments	-	-	-	-	-
Debt securities:					
Listed debt securities and money market including G-Sec , T-Bill	95.25%	96.71%	90.63%	76.34%	92.81%
Total debt securities	**95.25%**	**96.71%**	**90.63%**	**76.34%**	**92.81%**
AIF Units	0.27%	-	0.45%	0.29%	0.52%
Total AIF securities	**0.27%**	-	**0.45%**	**0.29%**	**0.52%**
Total investment assets	**95.52%**	**96.71%**	**91.08%**	**76.63%**	**93.33%**

Particulars	Canara Robeco Dynamic Bond Fund March 31, 2024	Canara Robeco Gilt Fund March 31, 2024	Canara Robeco Corporate Bond Fund March 31, 2024	Canara Robeco Income Fund March 31, 2024	Canara Robeco Banking and PSU Debt Fund March 31, 2024
Equity investments:					
Listed equity investments	-	-	-	-	-
Total equity investments	-	-	-	-	-
Debt securities:					
Listed debt securities and money market including G-Sec , T-Bill	88.55%	86.06%	92.97%	91.92%	94.35%
Total debt securities	**88.55%**	**86.06%**	**92.97%**	**91.92%**	**94.35%**
AIF Units	0.27%	-	0.34%	0.26%	0.27%
Total AIF securities	**0.27%**	-	**0.34%**	**0.26%**	**0.27%**
Total investment assets	**88.82%**	**86.06%**	**93.31%**	**92.18%**	**94.62%**

All investments in debt and money market securities are fixed-income instruments that have maturities of months or less. The Scheme expects price fluctuations for these investments to arise principally from interest rate or credit risk. As a result, the Scheme is not subject to significant other market price risk on these investments.

The AMC monitors the concentration of risk for equity, debt and money market securities based on counterparties and industries. Refer Annexure II for the Scheme's investments across various industries.

D. Operational risk

'Operational risk' is the risk of direct or indirect loss arising from a wide variety of causes associated with the processes, technology and infrastructure supporting the Scheme's activities with financial instruments, either internally within the Scheme or externally at the Scheme's service providers, and from external factors other than credit, market and liquidity risks such as those arising from legal and regulatory requirements and generally accepted standards of investment management behaviour.

The Scheme's objective is to manage operational risk so as to balance the limiting of financial losses and damage to reputation with achieving their respective investment objective of generating returns to investors.

The primary responsibility for the development and implementation of controls over operational risk rests with the AMC. This responsibility is supported by the development of overall standards for the management of operational risk, which encompasses the controls and processes at the service providers and the establishment of service levels with the service providers, in the following areas:

- documentation of controls and procedures.
- requirements for:
- appropriate segregation of duties between various functions, roles and responsibilities.
- reconciliation and monitoring of transactions; and
- periodic assessment of operational risk faced.
- the adequacy of controls and procedures to address the risks identified.
- compliance with regulatory and other legal requirements.
- development of contingency plans.
- training and professional development.
- ethical and business standards; and
- risk mitigation, including insurance if this is effective.

The AMC's assessment of the adequacy of the controls and processes in place at the service providers with respect to operational risk is carried out via regular and ad hoc discussions with the service providers and a review of the service providers' ISAE-3402 reports on internal controls, that are available, System & Cybersecurity Audit Reports.

Substantially all the assets of the Scheme are held by the two custodians HSBC and HDFC Bank. The bankruptcy or insolvency of the Scheme's custodian may cause the Scheme's rights with respect to the securities held by the custodian to be limited. The AMC monitors the credit ratings and capital adequacy of its custodian on a Half Yearly basis, and reviews the findings documented in the ISAE-3402 Audit report on the internal controls System and Cybersecurity Audit Reports as per their respective periodicity.

E. Capital Risk Management

The Scheme considers its net assets attributable to unit holders as capital. The amount of net assets attributable to unitholders can change significantly daily as the Scheme is subject to daily applications and redemptions at the discretion of unitholders.

Daily applications and redemptions are reviewed relative to the liquidity of the Scheme's underlying assets daily by the AMC.

2. Fair Value of Financial Instruments:

A. Fair Value Hierarchy:

As per Ind AS 113, 'Fair Value Measurement', the fair values of the financial assets or financial liabilities are defined as the price that would be received on sale of asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

The fair value hierarchy is based on inputs to valuation techniques that are used to measure fair value that is either observable or unobservable. The hierarchy gives the highest priority to quoted prices in active markets for identical assets or liabilities and lowest priority to unobservable inputs.

The hierarchy used is as follows:

* Level 1 — Inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities.

* Level 2 — Inputs are other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices). Investment in all mutual fund schemes is included in Level 2.

* Level 3 — Inputs are not based on observable market data (unobservable inputs). Fair values are determined in whole or in part using a valuation model based on assumptions that are neither supported by prices from observable current market transactions in the same instrument nor are they based on available market data.

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B. Valuation techniques and significant observable/unobservable inputs:

The following table shows the fair values or carrying value of investment, including their levels in the fair value hierarchy.

(Rs. in Lakhs)

Investments in	Canara Robeco Dynamic Bond Fund March 31, 2025	Canara Robeco Gilt Fund March 31, 2025	Canara Robeco Corporate Bond Fund March 31, 2025	Canara Robeco Income Fund March 31, 2025	Canara Robeco Banking and PSU Debt Fund March 31, 2025
Level 1					
Listed Equity securities	-	-	-	-	-
Total Level 1	-	-	-	-	-
Level 2					
Units of mutual fund schemes/AIF	34.33	-	53.95	34.75	116.96
Debt and money market securities	11,904.99	12,886.08	10,769.19	9,103.62	20,938.73
Total Level 2	11,939.32	12,886.08	10,823.13	9,138.36	21,055.69
Level 3					
Debt and money market securities	-	-	-	-	-
Total Level 3	-	-	-	-	-

(Rs. in Lakhs)

Investments in	Canara Robeco Dynamic Bond Fund March 31, 2024	Canara Robeco Gilt Fund March 31, 2024	Canara Robeco Corporate Bond Fund March 31, 2024	Canara Robeco Income Fund March 31, 2024	Canara Robeco Banking and PSU Debt Fund March 31, 2024
Level 1					
Listed Equity securities	-	-	-	-	-
Total Level 1	-	-	-	-	-
Level 2					
Units of mutual fund schemes/AIF	29.66	-	49.79	32.07	107.96
Debt and money market securities	9,744.94	9,029.16	13,767.03	11,348.93	38,258.27
Total Level 2	9,774.60	9,029.16	13,816.83	11,381.00	38,366.22
Level 3					
Debt and money market securities	-	-	-	-	-
Total Level 3	-	-	-	-	-

Debt and money market securities have been valued as per the prices provided by valuation agencies and hence considered under Level 2.

The below table shows the carrying amount of financial assets and financial liabilities other than those carried at FVTPL

(Rs. in Lakhs)

Particular	Canara Robeco Dynamic Bond Fund		Canara Robeco Gilt Fund	
	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024
Financial Assets:				
Cash and cash equivalents*	228.76	955.65	62.12	1,276.51
Bank balance other than cash and cash equivalents*	9.14	1.87	6.49	6.17
Other financial assets*	349.63	294.67	387.62	193.57
Total	**587.53**	**1,252.19**	**456.23**	**1,476.25**
Financial Liabilities:				
Payables	5.47	0.62	1.40	2.40
Other financial liabilities**	22.13	17.58	14.92	9.84
Total	**27.60**	**18.20**	**16.32**	**12.24**

(Rs. in Lakhs)

Particular	Canara Robeco Corporate Bond Fund		Canara Robeco Income Fund	
	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024
Financial Assets:				
Cash and cash equivalents*	735.34	553.68	2,320.61	798.48
Bank balance other than cash and cash equivalents*	3.74	5.82	6.39	9.55
Other financial assets*	349.52	455.28	235.85	184.52
Total	**1,088.60**	**1,014.78**	**2,562.85**	**992.55**
Financial Liabilities:				
Payables	10.76	4.86	16.45	6.09
Other financial liabilities**	16.09	17.80	20.47	19.58
Total	**26.85**	**22.66**	**36.92**	**25.67**

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(Rs. in Lakhs)

Particular	Canara Robeco Banking and PSU Debt Fund	
	As at 31st March, 2025	As at 31st March, 2024
Financial Assets:		
Cash and cash equivalents*	1,031.17	1,062.49
Bank balance other than cash and cash equivalents*	27.44	95.59
Other financial assets*	495.52	1,192.18
Total	**1,554.13**	**2,350.26**
Financial Liabilities:		
Payables	24.14	133.98
Other financial liabilities**	27.45	27.98
Total	**51.59**	**161.96**

* Cash and cash equivalents, Bank balance other than cash and cash equivalents and Other financial assets are carried at amortized cost which is a reasonable approximation of its fair value largely due to the short-term maturities of these instruments. Accordingly, fair value hierarchy for these financial instruments has not been presented above.

** Other financial liabilities are carried at amortized cost which is a reasonable approximation of its fair value.

C. Valuation Techniques and significant unobservable inputs:

The following table shows the valuation techniques used in measuring level 1, level 2 and level 3 fair values for financial instruments measured at fair value in the balance sheet, as well as significant observable/unobservable inputs used.

Level	Type	Valuation Technique	Significant observable inputs	Inter-relationship between significant unobservable inputs and fair value measurement
Level 1	Listed Equity Instruments	Quoted Price	Quoted Price	N.A.
Level 2	Debt and Money Market securities including Government securities and Treasury Bills	Prices provided by valuation agencies	Traded Prices	N.A.
	Units of mutual fund schemes/AIF	Declared NAV	Declared NAV	N.A.
Level 3	N.A.	N.A.	N.A.	N.A.

D. Fair value measurement using significant unobservable inputs (level 3)

During the period , there were no purchase or sale of Level 3 securities where fair value measurements were applied .

E. Transfer of financial asset between level

There were no transfers from Level 1 to Level 3 and Level 2 to Level 3 or in either direction during the year ended 31 March 2025 and 31 March 2024 respectively.

3. Maturity Analysis - Disclosure pursuant to Ind AS 1 "Presentation of financial statements"

(a) Maturity analysis of Assets:

(Rs. in Lakhs)

Particulars		Canara Robeco Dynamic Bond Fund			
		As at 31st March, 2025		As at 31st March, 2024	
		Within12 months	After12 months	Within12 months	After12 months
a)	Cash and cash equivalents	228.76	-	955.65	-
b)	Bank Balance other than cash and cash equivalents	9.14	-	1.87	-
c)	Trade Receivables	-	-	-	-
d)	Other Receivables	-	-	0.35	-
e)	Investments	34.33	11,904.99	29.66	9,744.94
f)	Other financial assets	349.63	-	294.67	-
g)	Other non financial assets	-	-	-	-
	Total	**621.86**	**11,904.99**	**1,282.20**	**9,744.94**

(b) Maturity analysis of Liabilities : (Rs. in Lakhs)

Particulars	Canara Robeco Dynamic Bond Fund			
	As at 31st March, 2025		As at 31st March, 2024	
	Within12 months	After12 months	Within12 months	After12 months
a) Trade Payables	-	-	-	-
b) Other Payables	5.47	-	0.62	-
c) Other financial liabilities	22.13	-	17.58	-
d) Provisions	-	-	-	-
e) Other non-financial liabilities	0.99	-	2.13	-
Total	**28.59**	**-**	**20.33**	**-**

(a) Maturity analysis of Assets: (Rs. in Lakhs)

Particulars	Canara Robeco Gilt Fund			
	As at 31st March, 2025		As at 31st March, 2024	
	Within12 months	After12 months	Within12 months	After12 months
a) Cash and cash equivalents	62.12	-	1,276.51	-
b) Bank Balance other than cash and cash equivalents	6.49	-	6.17	-
c) Trade Receivables	-	-	-	-
d) Other Receivables	-	-	0.16	-
e) Investments	0.00	12,886.08	0.00	9,029.16
f) Other financial assets	387.62	-	193.57	-
g) Other non financial assets	-	-	-	-
Total	**456.23**	**12,886.08**	**1,476.41**	**9,029.16**

(b) Maturity analysis of Liabilities : (Rs. in Lakhs)

Particulars	Canara Robeco Gilt Fund			
	As at 31st March, 2025		As at 31st March, 2024	
	Within12 months	After12 months	Within12 months	After12 months
a) Trade Payables	-	-	-	-
b) Other Payables	1.40	-	2.40	-
c) Other financial liabilities	14.92	-	9.84	-
d) Provisions	-	-	-	-
e) Other non-financial liabilities	1.14	-	0.27	-
Total	**17.46**	**-**	**12.51**	**-**

(a) Maturity analysis of Assets: (Rs. in Lakhs)

Particulars	Canara Robeco Corporate Bond Fund			
	As at 31st March, 2025		As at 31st March, 2024	
	Within12 months	After12 months	Within12 months	After12 months
a) Cash and cash equivalents	735.34	-	553.68	-
b) Bank Balance other than cash and cash equivalents	3.74	-	5.82	-
c) Trade Receivables	-	-	-	-
d) Other Receivables	-	-	0.14	-
e) Investments	3,147.21	7,675.93	3,278.07	10,538.76
f) Other financial assets	349.52	-	455.28	-
g) Other non financial assets	-	-	-	-
Total	**4,235.81**	**7,675.93**	**4,292.99**	**10,538.76**

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(b) Maturity analysis of Liabilities : (Rs. in Lakhs)

Particulars	Canara Robeco Corporate Bond Fund			
	As at 31st March, 2025		As at 31st March, 2024	
	Within12 months	After12 months	Within12 months	After12 months
a) Trade Payables	-	-	-	-
b) Other Payables	10.76	-	4.86	-
c) Other financial liabilities	16.09	-	17.80	-
d) Provisions	-	-	-	-
e) Other non-financial liabilities	0.83	-	0.40	-
Total	**27.68**	**-**	**23.06**	**-**

(a) Maturity analysis of Assets: (Rs. in Lakhs)

Particulars	Canara Robeco Income Fund			
	As at 31st March, 2025		As at 31st March, 2024	
	Within12 months	After12 months	Within12 months	After12 months
a) Cash and cash equivalents	2,320.61	-	798.48	-
b) Bank Balance other than cash and cash equivalents	6.39	-	9.55	-
c) Trade Receivables	-	-	-	-
d) Other Receivables	263.54	-	0.20	-
e) Investments	2,633.04	6,505.33	268.79	11,112.21
f) Other financial assets	235.85	-	184.52	-
g) Other non financial assets	-	-	-	-
Total	**5,459.43**	**6,505.33**	**1,261.54**	**11,112.21**

(b) Maturity analysis of Liabilities : (Rs. in Lakhs)

Particulars	Canara Robeco Income Fund			
	As at 31st March, 2025		As at 31st March, 2024	
	Within12 months	After12 months	Within12 months	After12 months
a) Trade Payables	-	-	-	-
b) Other Payables	16.45	-	6.09	-
c) Other financial liabilities	20.47	-	19.58	-
d) Provisions	-	-	-	-
e) Other non-financial liabilities	1.40	-	1.39	-
Total	**38.32**	**-**	**27.06**	**-**

(a) Maturity analysis of Assets: (Rs. in Lakhs)

Particulars	Canara Robeco Banking and PSU Debt Fund			
	As at 31st March, 2025		As at 31st March, 2024	
	Within12 months	After12 months	Within12 months	After12 months
a) Cash and cash equivalents	1,031.17	-	1,062.49	-
b) Bank Balance other than cash and cash equivalents	27.44	-	95.59	-
c) Trade Receivables	-	-	-	-
d) Other Receivables	-	-	0.26	-
e) Investments	8,135.31	12,920.39	10,757.61	27,608.62
f) Other financial assets	495.52	-	1,192.18	-
g) Other non financial assets	-	-	-	-
Total	**9,689.44**	**12,920.39**	**13,108.13**	**27,608.62**

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(b) Maturity analysis of Liabilities : (Rs. in Lakhs)

Particulars	Canara Robeco Banking and PSU Debt Fund			
	As at 31st March, 2025		As at 31st March, 2024	
	Within12 months	After12 months	Within12 months	After12 months
a) Trade Payables	-	-	-	-
b) Other Payables	24.14	-	133.98	-
c) Other financial liabilities	27.45	-	27.98	-
d) Provisions	-	-	-	-
e) Other non-financial liabilities	1.26	-	2.18	-
Total	**52.85**	-	**164.14**	-

4. Transferred financial assets that are not derecognised in their entirety.

Security Lending and Borrowing

Security Lending and Borrowing are transactions in which the Scheme sells a security and simultaneously agrees to repurchase it (or an asset that is substantially the same) at a fixed price on a future date. The Scheme continues to recognize the securities in their entirety in the Balance Sheet because it retains substantially all the risks and rewards of ownership. The cash consideration received is recognized as a financial asset and a financial liability is recognized for the obligation to pay the repurchase price. Because the Scheme sells the contractual rights to the cash flows of the securities, it does not have the ability to use the transferred assets during the term of the arrangement.

The schemes had no exposure to Security Lending and Borrowing during the year ended 31 March 2025 and 31 March 2024 respectively.

5. Segment Reporting

The Scheme is primarily engaged in the business of investing amounts received from investors, in accordance with their investment objectives to generate returns. Since there is only one business segment and no geographical segments, the segmental reporting disclosures as required by IND AS 108 "Operating Segments" are not required to be made.

6. Notes to Adjustment

Under the previous GAAP and in accordance with SEBI circular, brokerage, and transaction costs (including all taxes) incurred for the purpose of execution of trade upto 0.12% in case of cash market transaction and upto 0.05% in case of derivatives transactions along with 0.10% of Securities Transaction Tax were capitalized in cost of investment.

Under Ind AS and in accordance with SEBI circular, brokerage, and transaction costs (including all taxes) incurred for the purpose of execution of trade upto 0.12% in case of cash market transaction and upto 0.05% in case of derivatives transactions along with 0.10% of Securities Transaction Tax is expensed out i.e. charged to Revenue Account instead of capitalization.

Reconciliation of equity net asset attributable to unitholders as reported under Previous GAAP and that computed under Ind AS: There is no impact on net assets attributable to unitholders due to this adjustment.

Statement of reconciliation of net profit surplus or deficit under Ind AS and Previous GAAP: There is no impact on net surplus or deficit due to this adjustment.

Reconciliation of Statement of Cash Flows - There were no material differences between statement of cash flows presented under Ind AS and Previous GAAP.

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Note 21 Additional disclosures forming part of financial statements

7. "SEBI, vide its letter dated September 23, 2024, granted its no-objection for conversion of the Board of Trustees of Canara Robeco Mutual Fund into a Trustee Company. Accordingly, on October 01, 2024, Canara Bank and ORIX Corporation Europe N. V. (Sponsors of Canara Robeco Mutual Fund) had incorporated a private limited company, named CRMF Trustee Private Limited ("Trustee Company"), to act as the "trustees" of Canara Robeco Mutual Fund ("the Fund"), in place of the structure of Board of Trustees. The amended Trust Deed has been executed between the Settlor, Sponsors, Trustees and the Trustee Company on March 05, 2025 and registered on April 15, 2025. The notice to this change has been published on the website of Canara Robeco Mutual fund on 22nd April 2025 in line with Regulatory Compliances."

8. Related Party Transactions

The Schemes have entered into transactions with certain related parties. The information required in this regard in accordance with Ind AS 24 on 'Related Party Disclosures' issued by the ICAI and Regulation 25(8) of the SEBI Regulations, is provided below.

(i) Related party relationships

Name	Description of relationship
Canara Bank	Sponsor of the Fund
Orix Corporation Europe N.V. (formerly known as Robeco Groep N.V.)	Sponsor of the Fund
Canara Robeco Asset Management Company Ltd	Investment Manager
CRMF Trustee Private Limited (Previously known as "Canara Robeco Mutual Fund (Board of Trustees) w.e.f 01st October 2024	Trustees of the Fund
Canara HSBC Life Insurance Co.Ltd.	Subsidiaries of the Sponsor
Canbank Computer Services Ltd.	Subsidiaries of the Sponsor
Canbank Financial Services Ltd.	Subsidiaries of the Sponsor
Canara Bank Securities Ltd.	Subsidiaries of the Sponsor
Canbank Factors Ltd.	Subsidiaries of the Sponsor
Canbank Venture Capital Fund Ltd.	Subsidiaries of the Sponsor
Syndbank Services Limited	Subsidiaries of the Sponsor
Canara Bank Tanzania Limited	Subsidiaries of the Sponsor
ORIX Corporation	Subsidiaries of the Sponsor
ORIX Auto Infrastructure Services Limited	Subsidiaries of the Sponsor
ORIX Leasing & Financial Services India Limited	Subsidiaries of the Sponsor

Schemes of the Fund under common control

Canara Robeco Infrastructure	Canara Robeco Conservative Hybrid Fund
Canara Robeco Flexi Cap Fund	Canara Robeco Gilt 1988
Canara Robeco ELSS Taxsaver	Canara Robeco Savings Fund
Canara Robeco Emerging Equities	Canara Robeco Liquid Fund
Canara Robeco Consumer Trends Fund	Canara Robeco Ultra Short Term Fund
Canara Robeco Blue Chip Equity Fund	Canara Robeco Overnight Fund
Canara Robeco Small Cap Fund	Canara Robeco Short Duration Fund
Canara Robeco Equity Hybrid Fund	Canara Robeco Corporate Bond Fund
Canara Robeco Dynamic Bond Fund	Canara Robeco Balanced Advantage Fund
Canara Robeco Gilt Fund	Canara Robeco Mid Cap Fund
Canara Robeco Income Fund	Canara Robeco Banking And PSU Debt Fund
Canara Robeco Focused Equity Fund	Canara Robeco Multi Cap Fund
Canara Robeco Value Fund	Canara Robeco Manufacturing Fund

(ii a) Canara Robeco Dynamic Bond Fund
Transactions covered by Ind AS 24

(Rs. In Lakhs)

Name of Related Party	Nature of transactions	Year ended March 31, 2025	Balance as at March 31, 2025	Year ended March 31, 2024	Balance as at March 31, 2024
Canara Robeco Asset Management Company Ltd	Fees for investment management services plus GST	68.04	6.95	69.09	5.58
Canara Robeco Mutual Fund (Board of Trustees)	Trusteeship Fees	0.04	0.04	0.06	0.06
Canara Robeco Mutual Fund (Board of Trustees)	Investment in Unit Capital at Face value	-	-	(0.10)	-
Canara Robeco Asset Management Company Ltd	Investment in Unit Capital at Face value	-	31.32	-	31.32
Canara Bank	Bank Balance	-	0.23	-	0.23
Canara Bank	Commission /trail fee for marketing and procuring unit capital	3.35	0.26	4.38	0.26
Canara Bank	Bank Charges paid	0.01	-	0.06	-
Canara Bank Securities Ltd	Commission /trail fee for marketing and procuring unit capital	0.0028	0.0002	0.0029	0.0002

(ii b) Canara Robeco Gilt Fund
Transactions covered by Ind AS 24

(Rs. In Lakhs)

Name of Related Party	Nature of transactions	Year ended March 31, 2025	Balance as at March 31, 2025	Year ended March 31, 2024	Balance as at March 31, 2024
Canara Robeco Asset Management Company Ltd	Fees for investment management services plus GST	53.69	8.94	41.58	4.18
Canara Robeco Mutual Fund (Board of Trustees)	Trusteeship Fees	0.05	0.05	0.05	0.05
Canara Robeco Mutual Fund (Board of Trustees)	Investment in Unit Capital at Face value	-	-	(0.08)	-
Canara Robeco Asset Management Company Ltd	Investment in Unit Capital at Face value	-	5.07	-	5.07
Canara Bank	Bank Balance	-	0.16	-	0.16
Canara Bank	Commission /trail fee for marketing and procuring unit capital	5.32	0.54	3.61	0.42
Canara Bank	Bank Charges paid	0.00	-	0.04	-
Canara Bank Securities Ltd	Commission /trail fee for marketing and procuring unit capital	0.005	0.0004	0.004	0.0004

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(ii c) Canara Robeco Corporate Bond Fund

Transactions covered by Ind AS 24

(Rs. In Lakhs)

Name of Related Party	Nature of transactions	Year ended March 31, 2025	Balance as at March 31, 2025	Year ended March 31, 2024	Balance as at March 31, 2024
Canara Robeco Asset Management Company Ltd	Fees for investment management services plus GST	42.94	6.00	51.40	5.36
Canara Robeco Mutual Fund (Board of Trustees)	Trusteeship Fees	0.05	0.05	0.09	0.09
Canara Robeco Asset Management Company Ltd	Investment in Unit Capital at Face value	-	43.86	-	43.86
Canara Bank	Bank Balance	-	0.46	-	0.46
Canara Bank	Commission /trail fee for marketing and procuring unit capital	17.09	1.26	18.97	1.39
Canara Bank	Bank Charges paid	0.03	-	0.10	-
Canara Bank Securities Ltd	Commission /trail fee for marketing and procuring unit capital	0.001	0.0001	0.001	0.0001
Deril John Lasrado	Commission /trail fee for marketing and procuring unit capital	0.01	0.00	-	-

(ii d) Canara Robeco Income Fund

Transactions covered by Ind AS 24

(Rs. In Lakhs)

Name of Related Party	Nature of transactions	Year ended March 31, 2025	Balance as at March 31, 2025	Year ended March 31, 2024	Balance as at March 31, 2024
Canara Robeco Asset Management Company Ltd	Fees for investment management services plus GST	75.85	6.75	82.85	5.62
Canara Robeco Mutual Fund (Board of Trustees)	Trusteeship Fees	0.05	0.05	0.07	0.07
Canara Robeco Mutual Fund (Board of Trustees)	Investment in Unit Capital at Face value	-	-	(0.08)	-
Canara Robeco Asset Management Company Ltd	Investment in Unit Capital at Face value	-	16.67	-	16.67
Canara Bank	Bank Balance	-	0.29	-	0.29
Canara Bank	Commission /trail fee for marketing and procuring unit capital	0.72	0.06	0.72	0.05
Canara Bank	Bank Charges paid	0.0049	-	0.05	-
Canara Bank Securities Ltd	Commission /trail fee for marketing and procuring unit capital	0.04	0.000	0.04	0.004

(ii e) Canara Robeco Banking and PSU Debt Fund

Transactions covered by Ind AS 24

(Rs. In Lakhs)

Name of Related Party	Nature of transactions	Year ended March 31, 2025	Balance as at March 31, 2025	Year ended March 31, 2024	Balance as at March 31, 2024
Canara Robeco Asset Management Company Ltd	Fees for investment management services plus GST	80.91	7.20	132.16	16.10
Canara Robeco Mutual Fund (Board of Trustees)	Trusteeship Fees	0.11	0.11	0.22	0.22
Canara Robeco Asset Management Company Ltd	Investment in Unit Capital at Face value	-	35.00	-	35.00
Canara Bank	Bank Balance	-	0.14	-	0.14
Canara Bank	Commission /trail fee for marketing and procuring unit capital	42.11	3.17	50.01	3.89
Canara Bank	Investment in Unit Capital at Face value	(9,520.26)	-	(479.24)	9,520.26
Canara Bank	Bank Charges paid	0.00	-	0.03	-
Canara Bank Securities Ltd	Commission /trail fee for marketing and procuring unit capital	0.04	0.003	0.03	0.003

(iii) Transactions covered by Regulation 25(8) of the SEBI Regulations with the sponsor or associate of the sponsor of the Fund is given below :

(Rs. in Lakhs)

Name	Nature of Association/Nature of Relation	Scheme Name	Commission paid for procuring unit capital		Brokerage paid for secondary market		Bank Charges	
			April 1, 2024 to March 31, 2025	April 1, 2023 to March 31, 2024	April 1, 2024 to March 31, 2025	April 1, 2023 to March 31, 2024	April 1, 2024 to March 31, 2025	April 1, 2023 to March 31, 2024
Canara Bank Securities Ltd*	Subsidiaries of the Sponsor	Canara Robeco Dynamic Bond Fund	0.00	0.00	-	-	-	-
		Canara Robeco Gilt Fund	0.00	0.00	-	-	-	-
		Canara Robeco Corporate Bond Fund	0.00	0.00	-	-	-	-
		Canara Robeco Income Fund	0.04	0.04	-	-	-	-
		Canara Robeco Banking and PSU Debt Fund	0.04	0.03	-	-	-	-
Canara Bank	Sponsor of the Fund	Canara Robeco Dynamic Bond Fund	3.35	4.38	-	-	0.01	0.06
		Canara Robeco Gilt Fund	5.32	3.61	-	-	0.00	0.04
		Canara Robeco Corporate Bond Fund	17.09	18.97	-	-	0.03	0.10
		Canara Robeco Income Fund	0.72	0.72	-	-	0.00	0.05
		Canara Robeco Banking and PSU Debt Fund	42.11	50.01	-	-	0.00	0.03
Deril John Lasrado	Relative of an Employee	Canara Robeco Dynamic Bond Fund	-	-	-	-	-	-
		Canara Robeco Gilt Fund	-	-	-	-	-	-
		Canara Robeco Corporate Bond Fund	0.01	-	-	-	-	-
		Canara Robeco Income Fund	-	-	-	-	-	-
		Canara Robeco Banking and PSU Debt Fund	-	-	-	-	-	-

* Wholly owned subsidiary of Canara Bank

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CANARA ROBECO MUTUAL FUND

Note 21 Additional disclosures forming part of financial statements

9. Contingent Liabilities

Contingent Liabilities includes underwriting commitments, uncalled liability on partly paid up shares and other commitments, if any.

Scheme Name	As at 31st March, 2025	As at 31st March, 2024
Canara Robeco Dynamic Bond Fund	Nil	Nil
Canara Robeco Gilt Fund	Nil	Nil
Canara Robeco Corporate Bond Fund	Nil	Nil
Canara Robeco Income Fund	Nil	Nil
Canara Robeco Banking and PSU Debt Fund	Nil	Nil

10. Net asset value per unit of Rs 10 each fully paid up

	Canara Robeco Dynamic Bond Fund		Canara Robeco Gilt Fund		Canara Robeco Corporate Bond Fund		Canara Robeco Income Fund		Canara Robeco Banking and PSU Debt Fund	
	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024
Regular Plan - Growth Option	29.1203	27.0762	74.8683	68.9980	21.3636	19.8346	54.7067	50.8385	11.8390	10.9949
Regular Plan - IDCW	14.0230	13.7176	15.5164	15.0439	11.6869	11.4133	-	-	10.7085	10.4570
Regular Plan - Quarterly IDCW	-	-	-	-	-	-	14.9934	14.6597	-	-
Direct Plan - Growth Option	32.0310	29.4601	80.4866	73.6472	22.8519	21.0825	61.1869	56.2080	11.9350	11.0473
Direct Plan - IDCW	15.6027	15.1020	16.8844	16.2495	12.4834	12.1221	-	-	10.7896	10.5081
Direct Plan - Quarterly IDCW	-	-	-	-	-	-	17.0287	16.4444	-	-

The net asset value of the Scheme's unit is determined separately for units issued under the plans after including the respective unit capital and reserves and surplus.

11. Income And Expenditure

The total income and expenditure and these amounts as a percentage of the Scheme's average daily net assets on an annualised basis are provided below:

(Rs. In Lakhs)

Particulars	Canara Robeco Dynamic Bond Fund		Canara Robeco Gilt Fund		Canara Robeco Corporate Bond Fund		Canara Robeco Income Fund		Canara Robeco Banking and PSU Debt Fund	
	For the Year Ended 31st March, 2025	For the Year Ended 31st March, 2024	For the Year Ended 31st March, 2025	For the Year Ended 31st March, 2024	For the Year Ended 31st March, 2025	For the Year Ended 31st March, 2024	For the Year Ended 31st March, 2025	For the Year Ended 31st March, 2024	For the Year Ended 31st March, 2025	For the Year Ended 31st March, 2024
Income										
(net of loss and interscheme loss on sale / transfer of investments)										
- amount	967.04	905.14	1,006.65	749.28	872.13	1,131.92	1,124.20	830.48	2,050.97	2,926.92
- as a percentage of average daily net assets	8.34	7.77	8.31	7.76	6.43	6.64	9.43	6.58	7.10	7.01
Expenditure ~~~##										
(excluding loss and interscheme loss on sale / transfer of investments)										
- amount	191.10	192.69	117.00	99.73	127.49	157.93	195.01	212.65	162.88	238.42
- as a percentage of average daily net assets										
Regular Plan	1.75	1.75	1.24	1.24	1.02	1.02	1.85	1.88	0.68	0.71
Direct Plan	0.66	0.67	0.52	0.53	0.40	0.39	0.73	0.76	0.38	0.42
Management Fees (excluding GST)										
- amount	57.66	58.55	45.50	35.24	36.39	43.56	64.28	70.21	68.57	112.00
- as a percentage of average daily net assets	0.50	0.50	0.38	0.36	0.27	0.26	0.54	0.56	0.24	0.27

~~~## Expenditure includes brokerage and transaction costs incurred for the purpose of execution of trades.

The schemes pay fees for investment management services (excluding goods and services tax) under an agreement with the AMC, which provides for computation of such fee as a percentage of Scheme's average daily net assets after excluding the net asset value of the investments by the AMC in the scheme, the net asset value of the investments made in other schemes, investment in Fixed Deposits and interest accrued thereon, if any.

Effective April 1, 2023, Brokerage and transaction cost incurred for the purpose of execution of transactions charged to the schemes as provided under Regulation 52 (6A) (a) up to 12 bps and 5 bps for cash market transactions and derivatives transactions, respectively is not included in the above expense ratio.

CHOKSHI & CHOKSHI LLP FRN: 101872W/W 100045

CANARA ROBECO MUTUAL FUND
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12. Investor Education Fund (IEF) & Investor Education and Awareness Initiatives (IEAI)

Schedule Annexed to and forming part of the Balance Sheet as at March 31, 2025 and the Revenue Account for the year/period ended on that date

As per paragraph 10.1.16 of Master circular dated 19th May 2023 , an annual charge of 2 basis points (0.02% p.a.) of daily net assets, being part of total recurring expenses is set aside for Investor Education and Awareness Initiatives (IEAI) in accordance with SEBI (Mutual Funds) Regulations, 1996 as amended and circulars issued thereunder. These funds set aside are used only for meeting expenses for Investor Education and Awareness Initiatives.

Pursuant to letter no. IMD/DF2/RS/813/2016 dated January 08, 2016 issued by SEBI to AMFI, from April 1, 2016 onwards, 50% of the 2 bps accrual on daily net assets set aside by mutual funds for investor education and awareness initiative is being transferred to AMFI.

In terms of the AMFI Best Practices Guidelines Circular No. 56/2015-16, the residual 50% of the 2 bps of the IEF accrual of all the schemes of Canara Robeco Mutual Fund is set aside in a separate fund "Canara Robeco Mutual Fund – Investor Education Fund" ("IEF Fund") and all income earned on the Investment of this amount is credited to IEF Fund Account and expenses incurred on investor education have been reduced from the IEF Fund.

The Fund has transferred during the year Rs.1035.45 lakhs (Previous Year Rs.772.17 lakhs) to AMFI being 50% of the annual charge of IEAI of 2 basis points p.a. of daily net assets and the balance of Rs.1035.45 lakhs (Previous Year Rs.772.17 lakhs) is transferred to IEF Fund.

(Rs. In Lakhs)

Particulars	Year 2024-25	Year 2023-24
Opening Balance	187.92	242.26
Add: Net Change in Unrealised Appreciation in Value of Investment	3.19	(0.11)
Add: Contribution received/receivable during the year	1,035.45	772.17
Add: Investment Income for the year	43.06	25.00
Less: Amount Spent during the year	102.63	851.40
Closing Balance	**1,166.99**	**187.92**

13. No provision for Income Tax is made since the income of the scheme is exempt under section 10(23D) of the Income Tax Act, 1961.

14. Prior Year Comparatives

The figures for the previous year/period have been reclassified/regrouped, wherever necessary to confirm with current years classification/disclosure.

For Chokshi & Chokshi LLP
Chartered Accountants
FRN - 101872W/W100045
Anish Shah
Partner
M. No: 048462

CHOKSHI & CHOKSHI LLP FRN-101872W/W100045

Place: Mumbai
Date : 24 JUN 2025

For Canara Robeco Asset Management Company Limited
(Investment Manager)

Fund Manager
Head Operations
Fund Manager
Chief Operating Officer
Fund Manager
Managing Director & CEO

Place: Mumbai
Date : 24 JUN 2025

For CRMF Trustee Private Limited

Director
Director

Annexure II

SUPPLEMENTARY INVESTMENT PORTFOLIO INFORMATION AND INDUSTRYWISE CLASSIFICATION OF

CANARA ROBECO DYNAMIC BOND FUND

Details of investment portfolio and industrywise classification of the Scheme's investments in each category of investments at March 31, 2025 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets as at March 31, 2025, as well as the aggregate investments in each investment category.

Industry and Company Particulars	Quantity	Amount (Rupees in lakhs)	Percentage to Net Assets	Percentage to Investment category
GOVERNMENT OF INDIA SECURITIES				
Government Securities	**11,421,300**	**11,904.98**	**95.26**	**100.00**
7.34% GOI 2064 (22-APR-2064)	3,750,000	3,947.01	31.58	33.15
7.30% GOI 2053 (19-JUN-2053)	2,650,000	2,777.54	22.22	23.33
6.92% GOI 2039 (18-NOV-2039)	2,250,000	2,298.45	18.39	19.31
7.18% GOI 2037 (24-JUL-2037)	1,821,400	1,895.78	15.18	15.92
7.23% GOI 2039 (15-APR-2039)	600,000	629.04	5.03	5.28
7.38% GOI 20-JUN-27	249,900	254.74	2.04	2.14
7.17% GOI 2030 (17-APR-2030)	71,500	73.56	0.59	0.62
6.68% INDIA GOVERNMENT 17-SEP-31	23,200	23.39	0.19	0.20
7.10% GOI 2034 (08-APR-2034)	5,300	5.47	0.04	0.05
TOTAL	**11,421,300**	**11,904.98**	**95.26**	**100.00**
ALTERNATIVE INVESTMENT FUND	**311.15**	**34.33**	**0.27**	**100.00**
CORPORATE DEBT MARKET DEVELOPMENT FUND CLASS A2	311.15	34.33	0.27	100.00
TOTAL	**311**	**34.33**	**0.27**	**100.00**
TOTAL INVESTMENTS	**11,421,611**	**11,939.31**	**95.53**	
TRIPARTY REPO		**228.76**	**1.83**	**100.00**
NET CURRENT ASSETS		**330.18**	**2.64**	
NET ASSETS		**12,498.25**	**100.00**	

Aggregate value of non-traded/thinly traded investments valued in good faith as per SEBI regulations (Rupees in lakhs)	31-Mar-25	31-Mar-24
	-	1,000.18

CANARA ROBECO MUTUAL FUND

Annexure II

SUPPLEMENTARY INVESTMENT PORTFOLIO INFORMATION AND INDUSTRYWISE CLASSIFICATION OF

CANARA ROBECO GILT FUND

Details of investment portfolio and industrywise classification of the Scheme's investments in each category of investments at March 31, 2025 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets as at March 31, 2025, as well as the aggregate investments in each investment category.

Industry and Company Particulars	Quantity	Amount (Rupees in lakhs)	Percentage to Net Assets	Percentage to Investment category
GOVERNMENT OF INDIA SECURITIES				
Government Securities	**12,355,550**	**12,886.09**	**96.71**	**100.00**
7.34% GOI 2064 (22-APR-2064)	5,250,000	5,525.81	41.47	42.88
6.92% GOI 2039 (18-NOV-2039)	2,750,000	2,809.22	21.08	21.81
7.30% GOI 2053 (19-JUN-2053)	2,350,000	2,463.10	18.49	19.11
7.23% GOI 2039 (15-APR-2039)	900,000	943.57	7.08	7.32
7.18% GOI 2037 (24-JUL-2037)	678,600	706.31	5.30	5.48
7.38% GOI 20-JUN-27	250,100	254.95	1.91	1.98
7.17% GOI 2030 (17-APR-2030)	158,900	163.49	1.23	1.27
8.13% INDIA GOVERNMENT 22-JUN-45	10,000	11.43	0.09	0.09
7.10% GOI 2034 (08-APR-2034)	7,950	8.21	0.06	0.06
TOTAL INVESTMENTS	**12,355,550**	**12,886.09**	**96.71**	**100.00**
TRIPARTY REPO		**62.12**	**0.46**	**100.00**
NET CURRENT ASSETS		**376.62**	**2.83**	
NET ASSETS		**13,324.83**	**100.00**	

Aggregate value of non-traded/thinly traded investments valued in good faith as per SEBI regulations (Rupees in lakhs)	31-Mar-25	31-Mar-24
	-	-

Annexure II

SUPPLEMENTARY INVESTMENT PORTFOLIO INFORMATION AND INDUSTRYWISE CLASSIFICATION OF

CANARA ROBECO CORPORATE BOND FUND

Details of investment portfolio and industrywise classification of the Scheme's investments in each category of investments at March 31, 2025 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets as at March 31, 2025, as well as the aggregate investments in each investment category.

Industry and Company Particulars	Quantity	Amount (Rupees in lakhs)	Percentage to Net Assets	Percentage to Investment category
LISTED DEBENTURES AND BONDS				
Cement & Cement Products	**100**	**1,010.96**	**8.51**	**11.77**
7.63% Grasim industries Ltd (01/12/2027)	100	1,010.96	8.51	11.77
Consumer Durables	**500**	**500.09**	**4.21**	**5.82**
7.75% Titan Co Ltd (05/05/2025)	500	500.09	4.21	5.82
Finance	**5,200**	**7,081.11**	**59.59**	**82.41**
7.70% Power Finance Corporation Ltd (15/04/2033)	1,000	1,034.49	8.70	12.05
7.68% LIC Housing Finance Ltd (29/05/2034)	1,000	1,018.38	8.57	11.85
8.23% Kotak Mahindra Prime Ltd (21/12/2026)	1,000	1,007.34	8.48	11.72
7.51% REC Ltd (31/07/2026)	1,000	1,002.49	8.44	11.67
7.59% Small Industries Development Bank Of India (10/02/2026)	1,000	1,001.58	8.43	11.66
5.62% Export-Import Bank Of India (20/06/2025)	100	995.75	8.38	11.59
8.45% Indian Railway Finance Corporation Ltd (04/12/2028)	50	520.52	4.38	6.04
7.96% HDB Financial Services Ltd (17/11/2025)	50	500.56	4.21	5.83
TOTAL	**5,800**	**8,592.16**	**72.31**	**100.00**
GOVERNMENT OF INDIA SECURITIES				
Government Securities	**2,000,000**	**2,081.77**	**17.52**	**100.00**
7.30% GOI 2053 (19-JUN-2053)	1,000,000	1,048.13	8.82	50.35
7.34% GOI 2064 (22-APR-2064)	500,000	526.27	4.43	25.28
6.79% GOI 2034 (07-OCT-2034)	500,000	507.37	4.27	24.37
TOTAL	**2,000,000**	**2,081.77**	**17.52**	**100.00**
Treasury Bills	**100,000**	**95.29**	**0.80**	**100.00**
364 DTB (08-JAN-2026)	100,000	95.29	0.80	100.00
TOTAL	**100,000**	**95.29**	**0.80**	**100.00**
ALTERNATIVE INVESTMENT FUND	**489**	**53.95**	**0.45**	**100.00**
CORPORATE DEBT MARKET DEVELOPMENT FUND CLASS A2	489	53.95	0.45	100.00
TOTAL	**489**	**53.95**	**0.45**	**100.00**
TOTAL INVESTMENTS	**2,106,289**	**10,823.17**	**91.08**	
TRIPARTY REPO		**735.34**	**6.18**	**100.00**
NET CURRENT ASSETS		**325.53**	**2.74**	
NET ASSETS		**11,884.04**	**100.00**	

Aggregate value of non-traded/thinly traded investments valued in good faith as per SEBI regulations (Rupees in lakhs)	31-Mar-25	31-Mar-24
	6,077.94	11,026.18

Annexure II

SUPPLEMENTARY INVESTMENT PORTFOLIO INFORMATION AND INDUSTRYWISE CLASSIFICATION OF

CANARA ROBECO INCOME FUND

Details of investment portfolio and industrywise classification of the Scheme's investments in each category of investments at March 31, 2025 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets as at March 31, 2025, as well as the aggregate investments in each investment category.

Industry and Company Particulars	Quantity	Amount (Rupees in lakhs)	Percentage to Net Assets	Percentage to Investment category
LISTED DEBENTURES AND BONDS				
Finance	**100**	**995.75**	**8.35**	**100.00**
5.62% Export-Import Bank Of India (20/06/2025)	100	995.75	8.35	100.00
	100	**995.75**	**8.35**	**100.00**
COMMERCIAL PAPER				
Finance	**300**	**1,478.82**	**12.40**	**100.00**
National Bank For Agriculture & Rural Development (22/04/2025)	**200**	**995.90**	8.35	67.34
LIC Housing Finance Ltd (19/09/2025)	100	482.92	4.05	32.66
TOTAL	**300**	**1,478.82**	**12.40**	**100.00**
GOVERNMENT OF INDIA SECURITIES				
Government Securities	**6,278,000**	**6,533.76**	**54.79**	**100.00**
7.30% GOI 2053 (19-JUN-2053)	2,000,000	2,096.25	17.58	32.08
7.34% GOI 2064 (22-APR-2064)	1,000,000	1,052.54	8.83	16.11
7.23% GOI 2039 (15-APR-2039)	1,000,000	1,048.41	8.79	16.05
7.42% GOI (06/03/2035)	1,000,000	1,033.69	8.67	15.82
7.17% GOI (27/02/2035)	1,000,000	1,014.23	8.50	15.52
7.18% GOI 2037 (24-JUL-2037)	250,000	260.21	2.18	3.98
8.47% Maharashtra SDL 10-Feb-26	28,000	28.43	0.24	0.44
TOTAL	**6,278,000**	**6,533.76**	**54.79**	**100.00**
Treasury Bills	**100,000**	**95.29**	**0.80**	**100.00**
364 DTB (08-JAN-2026)	100,000	95.29	0.80	100.00
TOTAL	**100,000**	**95.29**	**0.80**	**100.00**
ALTERNATIVE INVESTMENT FUND	**315**	**34.75**	**0.29**	**100.00**
CORPORATE DEBT MARKET DEVELOPMENT FUND CLASS A2	315	34.75	0.29	100.00
TOTAL	**315**	**34.75**	**0.29**	**100.00**
TOTAL INVESTMENTS	**6,378,715**	**9,138.37**	**76.63**	
TRIPARTY REPO		**2,320.61**	**19.46**	**100.00**
NET CURRENT ASSETS		**467.47**	**3.91**	
NET ASSETS		**11,926.45**	**100.00**	

Aggregate value of non-traded/thinly traded investments valued in good faith as per SEBI regulations (Rupees in lakhs)	**31-Mar-25**	**31-Mar-24**
	1,478.82	-

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CANARA ROBECO MUTUAL FUND

Annexure II

SUPPLEMENTARY INVESTMENT PORTFOLIO INFORMATION AND INDUSTRYWISE CLASSIFICATION OF

CANARA ROBECO BANKING AND PSU DEBT FUND

Details of investment portfolio and industrywise classification of the Scheme's investments in each category of investments at March 31, 2025 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets as at March 31, 2025, as well as the aggregate investments in each investment category.

Industry and Company Particulars	Quantity	Amount (Rupees in lakhs)	Percentage to Net Assets	Percentage to Investment category
LISTED DEBENTURES AND BONDS				
Banks	**150**	**1,548.88**	**6.87**	**9.91**
8.44% HDFC Bank Ltd (28/12/2028)	150	1,548.88	6.87	9.91
Finance	**7,550**	**12,574.06**	**55.74**	**80.46**
7.77% National Housing Bank (02/04/2026)	2,000	2,009.55	8.91	12.85
7.60% REC Ltd (28/02/2026)	2,000	2,002.91	8.88	12.81
7.65% Indian Railway Finance Corporation Ltd (30/12/2032)	150	1,543.73	6.84	9.87
7.68% LIC Housing Finance Ltd (29/05/2034)	1,500	1,527.57	6.77	9.78
7.59% Small Industries Development Bank Of India (10/02/2026)	1,500	1,502.37	6.66	9.62
6.85% National Bank For Agriculture & Rural Development (21/03/2031)	150	1,483.42	6.58	9.49
7.84% HDB Financial Services Ltd (14/07/2026)	100	999.45	4.43	6.40
6.50% Power Finance Corporation Ltd (17/09/2025)	100	994.82	4.41	6.37
7.68% Power Finance Corporation Ltd (15/07/2030)	50	510.24	2.26	3.27
Power	**150**	**1,502**	**6.66**	**9.63**
7.35% NHPC Ltd (15/09/2026)	150	1,501.88	6.66	9.61
TOTAL	**7,850**	**15,624.82**	**69.27**	**100.00**
CERTIFICATES OF DEPOSIT				
Banks	**700**	**3,422.96**	**15.19**	**100.00**
Kotak Mahindra Bank Ltd (24/07/2025)	400	1,956.07	8.67	57.15
ICICI Bank Ltd (25/07/2025)	300	1,466.89	6.52	42.85
TOTAL	**700**	**3,422.96**	**15.19**	**100.00**
GOVERNMENT SECURITIES				
Government Securities	**1,750,000**	**1,795.66**	**7.95**	**100.00**
6.79% GOI 2034 (07-OCT-2034)	750,000	761.06	3.37	42.39
7.30% GOI 2053 (19-JUN-2053)	500,000	524.06	2.32	29.18
7.04% GOI 2029 (03-JUN-2029)	500,000	510.54	2.26	28.43
TOTAL	**1,750,000**	**1,795.66**	**7.95**	**100.00**
Treasury Bills	**100,000**	**95.29**	**0.42**	**100.00**
364 DTB (08-JAN-2026)	100,000	95.29	0.42	100.00
TOTAL	**100,000**	**95.29**	**0.42**	**100.00**
ALTERNATIVE INVESTMENT FUND	1,060	**116.96**	**0.52**	**100.00**
CORPORATE DEBT MARKET DEVELOPMENT FUND CLASS A2	1,060	116.96	0.52	100.00
TOTAL	**1,059.93**	**116.96**	**0.52**	**100.00**
TOTAL INVESTMENTS	**1,859,610**	**21,055.69**	**93.35**	
TRIPARTY REPO		**1,031.17**	**4.57**	**100.00**
NET CURRENT ASSETS		**470.15**	**2.08**	
NET ASSETS		**22,557.01**	**100.00**	

Aggregate value of non-traded/thinly traded investments valued in good faith as per SEBI regulations (Rupees in lakhs)	31-Mar-24	31-Mar-24
	15,525.94	25,993.30

INDEPENDENT AUDITORS' REPORT
To the Board of Directors of CRMF Trustee Private Limited
Report on the Audit of Ind AS Financial Statements

Opinion
We have audited the accompanying Ind AS Financial Statements of Canara Robeco Savings Fund ('the scheme') which comprises the Balance Sheet as at March 31, 2025, the Revenue Account, the statement of changes in net assets attributable to unitholders and the Cash Flow Statement, wherever applicable, for the year April 01, 2024 to March 31, 2025 ("the year") and notes to Financial Statements, including summary of significant accounting policies and other explanatory information. Presentation of these separate Balance Sheets, Revenue Accounts and Cash Flow Statements in a columnar form is not intended to indicate that they bear any relation to each other or are interdependent or comparable in any way.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Ind AS Financial Statements of the Schemes give a true and fair view in conformity with the accounting principles generally accepted in India, including the accounting policies and standards specified in the Ninth Schedule to the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, as amended ("the SEBI Regulations") read with SEBI Circular dated 04.02.2022 on Guidelines on Accounting with respect to Indian Accounting Standards (IND AS)

a) in the case of the Balance Sheets, of the state of affairs of the Schemes as at 31st March 2025;
b) in the case of the Revenue Accounts, of the Surplus of the Scheme for the year ended 31st March 2025;
c) statement of changes in net assets attributable to unitholders of schemes for the year ended 31st March 2025; and
d) in the case of the Cash Flow Statements, of the cash flows of the Schemes for the year ended 31st March 2025.

Basis for Opinion
We conducted our audit in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India ("ICAI"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Statements" section of our report.

We are independent of the Schemes in accordance with the 'Code of Ethics' issued by the ICAI together with the ethical requirements that are relevant to our audit of the Financial Statements under the SEBI Regulations, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the Ind AS financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Ind AS Financial Statements of the current period.

These matters were addressed in the context of our audit of the Ind AS Financial Statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. For each matter below, our description of how our audit addressed the matter is provided in that context.

We have determined the matters described below to be the key audit matters to be communicated in our report. We have fulfilled the responsibilities described in the Auditor's responsibilities for the audit of the Ind AS financial statements section of our report, including in relation to these matters. Accordingly, our audit included the performance of procedures designed to respond to our assessment of the risks of material misstatement of the Ind AS financial statements. The results of our audit procedures, including the procedures performed to address the matters below, provide the basis for our audit opinion on the accompanying Ind AS financial statements.

Sr. No.	Key Audit Matter	Auditor's Response
1	**Existence of Investment holdings** The investments held by the schemes as at 31st March 2025, mainly comprised of listed equity shares, listed and unlisted debt instruments. There is a risk on Investment holdings not reconciled appropriately. Accordingly, the	**Principal audit procedures performed** We performed the following procedures in relation to existence of Investments: • Assessed the implementation of key controls over existence of investments • On a sample basis, tested the key controls set up by the Management on existence of Investments.

Sr. No.	Key Audit Matter	Auditor's Response
	existence of investments is considered as a key audit matter.	• Reconciled the quantity held as per the books of accounts with the confirmations / statements of the Custodians, Clearing Corporation of India Limited and Reserve Bank of India as at 31st March 2025. • Assessed the disclosures made in the financial statements are in accordance with the SEBI (Mutual Fund) Regulations.
2	**Information Technology Systems and Controls** The reliability of Information Technology ('IT') systems plays a key role in the business operations in a Mutual Fund. Since large volume of transactions are processed, the IT controls are required to ensure that the Systems processes data as expected and that changes are made in an appropriate manner. The IT framework is critical for smooth functioning of the Fund's business operations as well as for timely and accurate financial accounting and reporting. Due to the pervasive nature and complexity of the IT environment and large volume of transactions we have considered IT systems and controls as a key audit matter.	**Principal audit procedures performed** Our audit procedures focused on the IT framework and applications relevant to financial reporting of the Fund. We performed the following procedures: • Assessed the information systems used by the Fund for IT General Controls (ITGC) and IT Application Controls (ITAC); • Obtained an understanding of the processes and tested the operating effectiveness of the controls; • Performed tests of controls (including other compensatory controls, wherever applicable) on the IT application controls and IT dependent manual controls of the system; • Tested the operative effectiveness of compensating controls, wherever required.

Information Other than the Financial Statements and Auditor's Report Thereon

The Management of Canara Robeco Asset Management Company Limited (the "Investment Manager") and the Board of Directors of CRMF Trustee Private Limited. are responsible for the other information. The other information comprises the information included in the Scheme's annual report but does not include the Ind AS Financial Statements and our auditor's report thereon.

Our opinion on the Ind AS Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon. The other information is expected to be made available to us after the date of this auditor's report.

In connection with our audit of` the Ind AS Financial Statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the Ind AS Financial Statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated.

When we read the Annual Report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance.

Responsibilities of Management for the Ind AS Financial Statements

The Management of Canara Robeco Asset Management Company Limited (the "Investment Manager") and the Board of Directors of CRMF Trustee Private Limited. are responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Scheme in accordance with accounting policies and standards as specified in the Ninth Schedule of the SEBI Regulations and in accordance with the accounting principles generally accepted in India including the Indian Accounting Standards (IND AS) specified in Regulation 50(1A) of SEBI Regulations and any addendum thereto, as notified by the Companies (Indian Accounting Standards) Rules, 2015 to the extent there is no conflict between the requirements of IND AS and SEBI Regulations and guidelines issued thereunder. This responsibility includes maintenance of adequate accounting records in accordance with the provisions of the SEBI Regulations for safeguarding the assets of the Scheme and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the

preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, managements of the Investment Manager and the Board of Directors of CRMF Trustee Private Limited. are responsible for assessing the Scheme's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

The Management of the Investment Manager and the Board of Directors of CRMF Trustee Private Limited. are responsible for overseeing the Scheme's financial reporting process.

Auditors' Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the Scheme's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Scheme's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Scheme to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the management of the AMC, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide to the management of the AMC with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements for the financial year ended March 31, 2025, and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by SEBI Regulation 55(4) and Clause 5(ii)(2) of the Eleventh Schedule to the SEBI Regulations, we report that:
   (a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;

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(b) In our opinion, the Balance Sheets, the Revenue Accounts, and the Statement of Changes in net assets attributable to unit holders of schemes, the Cash Flow Statements dealt with by this report are in agreement with the books of account of the Schemes; and

(c) In our opinion, the Balance Sheets and Revenue Accounts dealt with by this report have been prepared in accordance with the accounting policies and standards as specified in the Ninth Schedule to the SEBI Regulations.

2. As required by the Eight Schedule of the SEBI Regulations, we report that:
In our opinion, and on the basis of information and explanations given to us, the methods used to value non-traded securities as at March 31, 2025 are in accordance with the SEBI Regulations and other guidelines approved by the Board of Trustees of Canara Robeco Mutual Fund and are fair and reasonable.

Other Matter

The comparative financial information of the Schemes for the year ended 31.03.2024 included in these Ind AS Financial Statements, are based on the previously issued Ind AS Financial Statements, audited by the then auditors whose report for the year ended 31.03.2024 dated 25.04.2024 expressed an unmodified opinion on those Ind AS Financial Statements. Our opinion is not modified in respect of this matter

For Chokshi & Chokshi LLP
Chartered Accountants
Firm Reg. No. 101872W/W100045

Anish Y Shah

CHOKSHI & CHOKSHI LLP FRN - 101872W/W100045

Anish Shah
Partner
M.No.048462
Date: 24th June 2025
Place:Mumbai
UDIN: 25048462BMHUHB4646

INDEPENDENT AUDITORS' REPORT
To the Board of Directors of CRMF Trustee Private Limited
Report on the Audit of Ind AS Financial Statements

Opinion

We have audited the accompanying Ind AS Financial Statements of Canara Robeco Liquid Fund ('the scheme') which comprises the Balance Sheet as at March 31, 2025, the Revenue Account, the statement of changes in net assets attributable to unitholders and the Cash Flow Statement, wherever applicable, for the year April 01, 2024 to March 31, 2025 ("the year") and notes to Financial Statements, including summary of significant accounting policies and other explanatory information. Presentation of these separate Balance Sheets, Revenue Accounts and Cash Flow Statements in a columnar form is not intended to indicate that they bear any relation to each other or are interdependent or comparable in any way.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Ind AS Financial Statements of the Schemes give a true and fair view in conformity with the accounting principles generally accepted in India, including the accounting policies and standards specified in the Ninth Schedule to the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, as amended ("the SEBI Regulations") read with SEBI Circular dated 04.02.2022 on Guidelines on Accounting with respect to Indian Accounting Standards (IND AS)

a) in the case of the Balance Sheets, of the state of affairs of the Schemes as at 31st March 2025;
b) in the case of the Revenue Accounts, of the Surplus of the Scheme for the year ended 31st March 2025;
c) statement of changes in net assets attributable to unitholders of schemes for the year ended 31st March 2025; and
d) in the case of the Cash Flow Statements, of the cash flows of the Schemes for the year ended 31st March 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India ("ICAI"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Statements" section of our report.

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We are independent of the Schemes in accordance with the 'Code of Ethics' issued by the ICAI together with the ethical requirements that are relevant to our audit of the Financial Statements under the SEBI Regulations, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the Ind AS financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Ind AS Financial Statements of the current period.

These matters were addressed in the context of our audit of the Ind AS Financial Statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. For each matter below, our description of how our audit addressed the matter is provided in that context.

We have determined the matters described below to be the key audit matters to be communicated in our report. We have fulfilled the responsibilities described in the Auditor's responsibilities for the audit of the Ind AS financial statements section of our report, including in relation to these matters. Accordingly, our audit included the performance of procedures designed to respond to our assessment of the risks of material misstatement of the Ind AS financial statements. The results of our audit procedures, including the procedures performed to address the matters below, provide the basis for our audit opinion on the accompanying Ind AS financial statements.

Sr. No.	Key Audit Matter	Auditor's Response
1	**Existence of Investment holdings** The investments held by the schemes as at 31st March 2025, mainly comprised of listed equity shares, listed and unlisted debt instruments. There is a risk on Investment holdings not reconciled appropriately. Accordingly, the	**Principal audit procedures performed** We performed the following procedures in relation to existence of Investments: • Assessed the implementation of key controls over existence of investments • On a sample basis, tested the key controls set up by the Management on existence of Investments.

Sr. No.	Key Audit Matter	Auditor's Response
	existence of investments is considered as a key audit matter.	• Reconciled the quantity held as per the books of accounts with the confirmations / statements of the Custodians, Clearing Corporation of India Limited and Reserve Bank of India as at 31st March 2025. • Assessed the disclosures made in the financial statements are in accordance with the SEBI (Mutual Fund) Regulations.
2	**Information Technology Systems and Controls** The reliability of Information Technology ('IT') systems plays a key role in the business operations in a Mutual Fund. Since large volume of transactions are processed, the IT controls are required to ensure that the Systems processes data as expected and that changes are made in an appropriate manner. The IT framework is critical for smooth functioning of the Fund's business operations as well as for timely and accurate financial accounting and reporting. Due to the pervasive nature and complexity of the IT environment and large volume of transactions we have considered IT systems and controls as a key audit matter.	**Principal audit procedures performed** Our audit procedures focused on the IT framework and applications relevant to financial reporting of the Fund. We performed the following procedures: • Assessed the information systems used by the Fund for IT General Controls (ITGC) and IT Application Controls (ITAC); • Obtained an understanding of the processes and tested the operating effectiveness of the controls; • Performed tests of controls (including other compensatory controls, wherever applicable) on the IT application controls and IT dependent manual controls of the system; • Tested the operative effectiveness of compensating controls, wherever required.

CHOKSHI & CHOKSHI LLP FRN - 101872W/W100045

Information Other than the Financial Statements and Auditor's Report Thereon

The Management of Canara Robeco Asset Management Company Limited (the "Investment Manager") and the Board of Directors of CRMF Trustee Private Limited. are responsible for the other information. The other information comprises the information included in the Scheme's annual report but does not include the Ind AS Financial Statements and our auditor's report thereon.

Our opinion on the Ind AS Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon. The other information is expected to be made available to us after the date of this auditor's report.

In connection with our audit of the Ind AS Financial Statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the Ind AS Financial Statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated.

When we read the Annual Report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance.

Responsibilities of Management for the Ind AS Financial Statements

The Management of Canara Robeco Asset Management Company Limited (the "Investment Manager") and the Board of Directors of CRMF Trustee Private Limited. are responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Scheme in accordance with accounting policies and standards as specified in the Ninth Schedule of the SEBI Regulations and in accordance with the accounting principles generally accepted in India including the Indian Accounting Standards (IND AS) specified in Regulation 50(1A) of SEBI Regulations and any addendum thereto, as notified by the Companies (Indian Accounting Standards) Rules, 2015 to the extent there is no conflict between the requirements of IND AS and SEBI Regulations and guidelines issued thereunder. This responsibility includes maintenance of adequate accounting records in accordance with the provisions of the SEBI Regulations for safeguarding the assets of the Scheme and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the

preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, managements of the Investment Manager and the Board of Directors of CRMF Trustee Private Limited. are responsible for assessing the Scheme's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

The Management of the Investment Manager and the Board of Directors of CRMF Trustee Private Limited. are responsible for overseeing the Scheme's financial reporting process.

Auditors' Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the Scheme's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Scheme's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Scheme to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the management of the AMC, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide to the management of the AMC with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements for the financial year ended March 31, 2025, and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by SEBI Regulation 55(4) and Clause 5(ii)(2) of the Eleventh Schedule to the SEBI Regulations, we report that:

   (a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;

(b) In our opinion, the Balance Sheets, the Revenue Accounts, and the Statement of Changes in net assets attributable to unit holders of schemes, the Cash Flow Statements dealt with by this report are in agreement with the books of account of the Schemes; and

(c) In our opinion, the Balance Sheets and Revenue Accounts dealt with by this report have been prepared in accordance with the accounting policies and standards as specified in the Ninth Schedule to the SEBI Regulations.

2. As required by the Eight Schedule of the SEBI Regulations, we report that:
In our opinion, and on the basis of information and explanations given to us, the methods used to value non-traded securities as at March 31, 2025 are in accordance with the SEBI Regulations and other guidelines approved by the Board of Trustees of Canara Robeco Mutual Fund and are fair and reasonable.

Other Matter

The comparative financial information of the Schemes for the year ended 31.03.2024 included in these Ind AS Financial Statements, are based on the previously issued Ind AS Financial Statements, audited by the then auditors whose report for the year ended 31.03.2024 dated 25.04.2024 expressed an unmodified opinion on those Ind AS Financial Statements. Our opinion is not modified in respect of this matter

For Chokshi & Chokshi LLP
Chartered Accountants
Firm Reg. No. 101872W/W100045

Anish Y Shah

Anish Shah
Partner
M.No. 048462
Date:24th June 2025
Place:Mumbai
UDIN: 25048462BMHUHB4646

CHOKSHI & CHOKSHI LLP FRN - 101872W/W100045

INDEPENDENT AUDITORS' REPORT
To the Board of Directors of CRMF Trustee Private Limited
Report on the Audit of Ind AS Financial Statements

Opinion
We have audited the accompanying Ind AS Financial Statements of Canara Robeco Ultra Short Term Fund ('the scheme') which comprises the Balance Sheet as at March 31, 2025, the Revenue Account, the statement of changes in net assets attributable to unitholders and the Cash Flow Statement, wherever applicable, for the year April 01, 2024 to March 31, 2025 ("the year") and notes to Financial Statements, including summary of significant accounting policies and other explanatory information. Presentation of these separate Balance Sheets, Revenue Accounts and Cash Flow Statements in a columnar form is not intended to indicate that they bear any relation to each other or are interdependent or comparable in any way.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Ind AS Financial Statements of the Schemes give a true and fair view in conformity with the accounting principles generally accepted in India, including the accounting policies and standards specified in the Ninth Schedule to the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, as amended ("the SEBI Regulations") read with SEBI Circular dated 04.02.2022 on Guidelines on Accounting with respect to Indian Accounting Standards (IND AS)

a) in the case of the Balance Sheets, of the state of affairs of the Schemes as at 31st March 2025;
b) in the case of the Revenue Accounts, of the Surplus of the Scheme for the year ended 31st March 2025;
c) statement of changes in net assets attributable to unitholders of schemes for the year ended 31st March 2025; and
d) in the case of the Cash Flow Statements, of the cash flows of the Schemes for the year ended 31st March 2025.

Basis for Opinion
We conducted our audit in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India ("ICAI"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Statements" section of our report.

CHOKSHI & CHOKSHI LLP FRN - 101872W W100045

We are independent of the Schemes in accordance with the 'Code of Ethics' issued by the ICAI together with the ethical requirements that are relevant to our audit of the Financial Statements under the SEBI Regulations, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the Ind AS financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Ind AS Financial Statements of the current period.

These matters were addressed in the context of our audit of the Ind AS Financial Statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. For each matter below, our description of how our audit addressed the matter is provided in that context.

We have determined the matters described below to be the key audit matters to be communicated in our report. We have fulfilled the responsibilities described in the Auditor's responsibilities for the audit of the Ind AS financial statements section of our report, including in relation to these matters. Accordingly, our audit included the performance of procedures designed to respond to our assessment of the risks of material misstatement of the Ind AS financial statements. The results of our audit procedures, including the procedures performed to address the matters below, provide the basis for our audit opinion on the accompanying Ind AS financial statements.

Sr. No.	Key Audit Matter	Auditor's Response
1	**Existence of Investment holdings** The investments held by the schemes as at 31st March 2025, mainly comprised of listed equity shares, listed and unlisted debt instruments. There is a risk on Investment holdings not reconciled appropriately. Accordingly, the	**Principal audit procedures performed** We performed the following procedures in relation to existence of Investments: • Assessed the implementation of key controls over existence of investments • On a sample basis, tested the key controls set up by the Management on existence of Investments.

Sr. No.	Key Audit Matter	Auditor's Response
	existence of investments is considered as a key audit matter.	• Reconciled the quantity held as per the books of accounts with the confirmations / statements of the Custodians, Clearing Corporation of India Limited and Reserve Bank of India as at 31st March 2025. • Assessed the disclosures made in the financial statements are in accordance with the SEBI (Mutual Fund) Regulations.
2	**Information Technology Systems and Controls** The reliability of Information Technology ('IT') systems plays a key role in the business operations in a Mutual Fund. Since large volume of transactions are processed, the IT controls are required to ensure that the Systems processes data as expected and that changes are made in an appropriate manner. The IT framework is critical for smooth functioning of the Fund's business operations as well as for timely and accurate financial accounting and reporting. Due to the pervasive nature and complexity of the IT environment and large volume of transactions we have considered IT systems and controls as a key audit matter.	**Principal audit procedures performed** Our audit procedures focused on the IT framework and applications relevant to financial reporting of the Fund. We performed the following procedures: • Assessed the information systems used by the Fund for IT General Controls (ITGC) and IT Application Controls (ITAC); • Obtained an understanding of the processes and tested the operating effectiveness of the controls; • Performed tests of controls (including other compensatory controls, wherever applicable) on the IT application controls and IT dependent manual controls of the system; • Tested the operative effectiveness of compensating controls, wherever required.

Information Other than the Financial Statements and Auditor's Report Thereon

The Management of Canara Robeco Asset Management Company Limited (the "Investment Manager") and the Board of Directors of CRMF Trustee Private Limited. are responsible for the other information. The other information comprises the information included in the Scheme's annual report but does not include the Ind AS Financial Statements and our auditor's report thereon.

Our opinion on the Ind AS Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon. The other information is expected to be made available to us after the date of this auditor's report.

In connection with our audit of` the Ind AS Financial Statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the Ind AS Financial Statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated.

When we read the Annual Report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance.

Responsibilities of Management for the Ind AS Financial Statements

The Management of Canara Robeco Asset Management Company Limited (the "Investment Manager") and the Board of Directors of CRMF Trustee Private Limited. are responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Scheme in accordance with accounting policies and standards as specified in the Ninth Schedule of the SEBI Regulations and in accordance with the accounting principles generally accepted in India including the Indian Accounting Standards (IND AS) specified in Regulation 50(1A) of SEBI Regulations and any addendum thereto, as notified by the Companies (Indian Accounting Standards) Rules, 2015 to the extent there is no conflict between the requirements of IND AS and SEBI Regulations and guidelines issued thereunder. This responsibility includes maintenance of adequate accounting records in accordance with the provisions of the SEBI Regulations for safeguarding the assets of the Scheme and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the

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preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, managements of the Investment Manager and the Board of Directors of CRMF Trustee Private Limited. are responsible for assessing the Scheme's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

The Management of the Investment Manager and the Board of Directors of CRMF Trustee Private Limited. are responsible for overseeing the Scheme's financial reporting process.

Auditors' Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the Scheme's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.

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- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Scheme's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Scheme to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the management of the AMC, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide to the management of the AMC with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements for the financial year ended March 31, 2025, and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by SEBI Regulation 55(4) and Clause 5(ii)(2) of the Eleventh Schedule to the SEBI Regulations, we report that:
   (a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;

(b) In our opinion, the Balance Sheets, the Revenue Accounts, and the Statement of Changes in net assets attributable to unit holders of schemes, the Cash Flow Statements dealt with by this report are in agreement with the books of account of the Schemes; and

(c) In our opinion, the Balance Sheets and Revenue Accounts dealt with by this report have been prepared in accordance with the accounting policies and standards as specified in the Ninth Schedule to the SEBI Regulations.

2. As required by the Eight Schedule of the SEBI Regulations, we report that:
In our opinion, and on the basis of information and explanations given to us, the methods used to value non-traded securities as at March 31, 2025 are in accordance with the SEBI Regulations and other guidelines approved by the Board of Trustees of Canara Robeco Mutual Fund and are fair and reasonable.

Other Matter

The comparative financial information of the Schemes for the year ended 31.03.2024 included in these Ind AS Financial Statements, are based on the previously issued Ind AS Financial Statements, audited by the then auditors whose report for the year ended 31.03.2024 dated 25.04.2024 expressed an unmodified opinion on those Ind AS Financial Statements. Our opinion is not modified in respect of this matter

For Chokshi & Chokshi LLP
Chartered Accountants
Firm Reg. No. 101872W/W100045

Anish Y Shah

Anish Shah
Partner
M.No.048462
Date: 24th June 2025
Place: Mumbai
UDIN: 25048462BMHUHB4646

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INDEPENDENT AUDITORS' REPORT
To the Board of Directors of CRMF Trustee Private Limited
Report on the Audit of Ind AS Financial Statements

Opinion
We have audited the accompanying Ind AS Financial Statements of Canara Robeco Short Duration Fund ('the scheme') which comprises the Balance Sheet as at March 31, 2025, the Revenue Account, the statement of changes in net assets attributable to unitholders and the Cash Flow Statement, wherever applicable, for the year April 01, 2024 to March 31, 2025 ("the year") and notes to Financial Statements, including summary of significant accounting policies and other explanatory information. Presentation of these separate Balance Sheets, Revenue Accounts and Cash Flow Statements in a columnar form is not intended to indicate that they bear any relation to each other or are interdependent or comparable in any way.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Ind AS Financial Statements of the Schemes give a true and fair view in conformity with the accounting principles generally accepted in India, including the accounting policies and standards specified in the Ninth Schedule to the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, as amended ("the SEBI Regulations") read with SEBI Circular dated 04.02.2022 on Guidelines on Accounting with respect to Indian Accounting Standards (IND AS)

a) in the case of the Balance Sheets, of the state of affairs of the Schemes as at 31st March 2025;
b) in the case of the Revenue Accounts, of the Surplus of the Scheme for the year ended 31st March 2025;
c) statement of changes in net assets attributable to unitholders of schemes for the year ended 31st March 2025; and
d) in the case of the Cash Flow Statements, of the cash flows of the Schemes for the year ended 31st March 2025.

Basis for Opinion
We conducted our audit in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India ("ICAI"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Statements" section of our report.

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We are independent of the Schemes in accordance with the 'Code of Ethics' issued by the ICAI together with the ethical requirements that are relevant to our audit of the Financial Statements under the SEBI Regulations, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the Ind AS financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Ind AS Financial Statements of the current period.

These matters were addressed in the context of our audit of the Ind AS Financial Statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. For each matter below, our description of how our audit addressed the matter is provided in that context.

We have determined the matters described below to be the key audit matters to be communicated in our report. We have fulfilled the responsibilities described in the Auditor's responsibilities for the audit of the Ind AS financial statements section of our report, including in relation to these matters. Accordingly, our audit included the performance of procedures designed to respond to our assessment of the risks of material misstatement of the Ind AS financial statements. The results of our audit procedures, including the procedures performed to address the matters below, provide the basis for our audit opinion on the accompanying Ind AS financial statements.

Sr. No.	Key Audit Matter	Auditor's Response
1	**Existence of Investment holdings** The investments held by the schemes as at 31st March 2025, mainly comprised of listed equity shares, listed and unlisted debt instruments. There is a risk on Investment holdings not reconciled appropriately. Accordingly, the	**Principal audit procedures performed** We performed the following procedures in relation to existence of Investments: • Assessed the implementation of key controls over existence of investments • On a sample basis, tested the key controls set up by the Management on existence of Investments.

Sr. No.	Key Audit Matter	Auditor's Response
	existence of investments is considered as a key audit matter.	• Reconciled the quantity held as per the books of accounts with the confirmations / statements of the Custodians, Clearing Corporation of India Limited and Reserve Bank of India as at 31st March 2025. • Assessed the disclosures made in the financial statements are in accordance with the SEBI (Mutual Fund) Regulations.
2	**Information Technology Systems and Controls** The reliability of Information Technology ('IT') systems plays a key role in the business operations in a Mutual Fund. Since large volume of transactions are processed, the IT controls are required to ensure that the Systems processes data as expected and that changes are made in an appropriate manner. The IT framework is critical for smooth functioning of the Fund's business operations as well as for timely and accurate financial accounting and reporting. Due to the pervasive nature and complexity of the IT environment and large volume of transactions we have considered IT systems and controls as a key audit matter.	**Principal audit procedures performed** Our audit procedures focused on the IT framework and applications relevant to financial reporting of the Fund. We performed the following procedures: • Assessed the information systems used by the Fund for IT General Controls (ITGC) and IT Application Controls (ITAC); • Obtained an understanding of the processes and tested the operating effectiveness of the controls; • Performed tests of controls (including other compensatory controls, wherever applicable) on the IT application controls and IT dependent manual controls of the system; • Tested the operative effectiveness of compensating controls, wherever required.

Information Other than the Financial Statements and Auditor's Report Thereon

The Management of Canara Robeco Asset Management Company Limited (the "Investment Manager") and the Board of Directors of CRMF Trustee Private Limited. are responsible for the other information. The other information comprises the information included in the Scheme's annual report but does not include the Ind AS Financial Statements and our auditor's report thereon.

Our opinion on the Ind AS Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon. The other information is expected to be made available to us after the date of this auditor's report.

In connection with our audit of` the Ind AS Financial Statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the Ind AS Financial Statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated.

When we read the Annual Report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance.

Responsibilities of Management for the Ind AS Financial Statements

The Management of Canara Robeco Asset Management Company Limited (the "Investment Manager") and the Board of Directors of CRMF Trustee Private Limited. are responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Scheme in accordance with accounting policies and standards as specified in the Ninth Schedule of the SEBI Regulations and in accordance with the accounting principles generally accepted in India including the Indian Accounting Standards (IND AS) specified in Regulation 50(1A) of SEBI Regulations and any addendum thereto, as notified by the Companies (Indian Accounting Standards) Rules, 2015 to the extent there is no conflict between the requirements of IND AS and SEBI Regulations and guidelines issued thereunder. This responsibility includes maintenance of adequate accounting records in accordance with the provisions of the SEBI Regulations for safeguarding the assets of the Scheme and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the

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preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, managements of the Investment Manager and the Board of Directors of CRMF Trustee Private Limited. are responsible for assessing the Scheme's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

The Management of the Investment Manager and the Board of Directors of CRMF Trustee Private Limited. are responsible for overseeing the Scheme's financial reporting process.

Auditors' Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the Scheme's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Scheme's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Scheme to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the management of the AMC, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide to the management of the AMC with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements for the financial year ended March 31, 2025, and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by SEBI Regulation 55(4) and Clause 5(ii)(2) of the Eleventh Schedule to the SEBI Regulations, we report that:
   (a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;

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(b) In our opinion, the Balance Sheets, the Revenue Accounts, and the Statement of Changes in net assets attributable to unit holders of schemes, the Cash Flow Statements dealt with by this report are in agreement with the books of account of the Schemes; and

(c) In our opinion, the Balance Sheets and Revenue Accounts dealt with by this report have been prepared in accordance with the accounting policies and standards as specified in the Ninth Schedule to the SEBI Regulations.

2. As required by the Eight Schedule of the SEBI Regulations, we report that:
In our opinion, and on the basis of information and explanations given to us, the methods used to value non-traded securities as at March 31, 2025 are in accordance with the SEBI Regulations and other guidelines approved by the Board of Trustees of Canara Robeco Mutual Fund and are fair and reasonable.

Other Matter

The comparative financial information of the Schemes for the year ended 31.03.2024 included in these Ind AS Financial Statements, are based on the previously issued Ind AS Financial Statements, audited by the then auditors whose report for the year ended 31.03.2024 dated 25.04.2024 expressed an unmodified opinion on those Ind AS Financial Statements. Our opinion is not modified in respect of this matter

For Chokshi & Chokshi LLP
Chartered Accountants
Firm Reg. No. 101872W/W100045

Anish. Y Shah

Anish Shah
Partner
M.No.048462
Date: 24th June 2025
Place: Mumbai
UDIN: 25048462BMHUHB4646

CHOKSHI & CHOKSHI LLP FRN - 101872W/W100045

INDEPENDENT AUDITORS' REPORT
To the Board of Directors of CRMF Trustee Private Limited
Report on the Audit of Ind AS Financial Statements

Opinion
We have audited the accompanying Ind AS Financial Statements of Canara Robeco Overnight Fund ('the scheme') which comprises the Balance Sheet as at March 31, 2025, the Revenue Account, the statement of changes in net assets attributable to unitholders and the Cash Flow Statement, wherever applicable, for the year April 01, 2024 to March 31, 2025 ("the year") and notes to Financial Statements, including summary of significant accounting policies and other explanatory information. Presentation of these separate Balance Sheets, Revenue Accounts and Cash Flow Statements in a columnar form is not intended to indicate that they bear any relation to each other or are interdependent or comparable in any way.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Ind AS Financial Statements of the Schemes give a true and fair view in conformity with the accounting principles generally accepted in India, including the accounting policies and standards specified in the Ninth Schedule to the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, as amended ("the SEBI Regulations") read with SEBI Circular dated 04.02.2022 on Guidelines on Accounting with respect to Indian Accounting Standards (IND AS)

a) in the case of the Balance Sheets, of the state of affairs of the Schemes as at 31st March 2025;
b) in the case of the Revenue Accounts, of the Surplus of the Scheme for the year ended 31st March 2025;
c) statement of changes in net assets attributable to unitholders of schemes for the year ended 31st March 2025; and
d) in the case of the Cash Flow Statements, of the cash flows of the Schemes for the year ended 31st March 2025.

Basis for Opinion
We conducted our audit in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India ("ICAI"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Statements" section of our report.

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We are independent of the Schemes in accordance with the 'Code of Ethics' issued by the ICAI together with the ethical requirements that are relevant to our audit of the Financial Statements under the SEBI Regulations, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the Ind AS financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Ind AS Financial Statements of the current period.

These matters were addressed in the context of our audit of the Ind AS Financial Statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. For each matter below, our description of how our audit addressed the matter is provided in that context.

We have determined the matters described below to be the key audit matters to be communicated in our report. We have fulfilled the responsibilities described in the Auditor's responsibilities for the audit of the Ind AS financial statements section of our report, including in relation to these matters. Accordingly, our audit included the performance of procedures designed to respond to our assessment of the risks of material misstatement of the Ind AS financial statements. The results of our audit procedures, including the procedures performed to address the matters below, provide the basis for our audit opinion on the accompanying Ind AS financial statements.

Sr. No.	Key Audit Matter	Auditor's Response
1	**Existence of Investment holdings** The investments held by the schemes as at 31st March 2025, mainly comprised of listed equity shares, listed and unlisted debt instruments. There is a risk on Investment holdings not reconciled appropriately. Accordingly, the	**Principal audit procedures performed** We performed the following procedures in relation to existence of Investments: • Assessed the implementation of key controls over existence of investments • On a sample basis, tested the key controls set up by the Management on existence of Investments.

Sr. No.	Key Audit Matter	Auditor's Response
	existence of investments is considered as a key audit matter.	• Reconciled the quantity held as per the books of accounts with the confirmations / statements of the Custodians, Clearing Corporation of India Limited and Reserve Bank of India as at 31st March 2025. • Assessed the disclosures made in the financial statements are in accordance with the SEBI (Mutual Fund) Regulations.
2	**Information Technology Systems and Controls** The reliability of Information Technology ('IT') systems plays a key role in the business operations in a Mutual Fund. Since large volume of transactions are processed, the IT controls are required to ensure that the Systems processes data as expected and that changes are made in an appropriate manner. The IT framework is critical for smooth functioning of the Fund's business operations as well as for timely and accurate financial accounting and reporting. Due to the pervasive nature and complexity of the IT environment and large volume of transactions we have considered IT systems and controls as a key audit matter.	**Principal audit procedures performed** Our audit procedures focused on the IT framework and applications relevant to financial reporting of the Fund. We performed the following procedures: • Assessed the information systems used by the Fund for IT General Controls (ITGC) and IT Application Controls (ITAC); • Obtained an understanding of the processes and tested the operating effectiveness of the controls; • Performed tests of controls (including other compensatory controls, wherever applicable) on the IT application controls and IT dependent manual controls of the system; • Tested the operative effectiveness of compensating controls, wherever required.

Information Other than the Financial Statements and Auditor's Report Thereon

The Management of Canara Robeco Asset Management Company Limited (the "Investment Manager") and the Board of Directors of CRMF Trustee Private Limited. are responsible for the other information. The other information comprises the information included in the Scheme's annual report but does not include the Ind AS Financial Statements and our auditor's report thereon.

Our opinion on the Ind AS Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon. The other information is expected to be made available to us after the date of this auditor's report.

In connection with our audit of` the Ind AS Financial Statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the Ind AS Financial Statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated.

When we read the Annual Report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance.

Responsibilities of Management for the Ind AS Financial Statements

The Management of Canara Robeco Asset Management Company Limited (the "Investment Manager") and the Board of Directors of CRMF Trustee Private Limited. are responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Scheme in accordance with accounting policies and standards as specified in the Ninth Schedule of the SEBI Regulations and in accordance with the accounting principles generally accepted in India including the Indian Accounting Standards (IND AS) specified in Regulation 50(1A) of SEBI Regulations and any addendum thereto, as notified by the Companies (Indian Accounting Standards) Rules, 2015 to the extent there is no conflict between the requirements of IND AS and SEBI Regulations and guidelines issued thereunder. This responsibility includes maintenance of adequate accounting records in accordance with the provisions of the SEBI Regulations for safeguarding the assets of the Scheme and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the

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preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, managements of the Investment Manager and the Board of Directors of CRMF Trustee Private Limited. are responsible for assessing the Scheme's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

The Management of the Investment Manager and the Board of Directors of CRMF Trustee Private Limited. are responsible for overseeing the Scheme's financial reporting process.

Auditors' Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the Scheme's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.

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- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Scheme's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Scheme to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the management of the AMC, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide to the management of the AMC with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements for the financial year ended March 31, 2025, and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by SEBI Regulation 55(4) and Clause 5(ii)(2) of the Eleventh Schedule to the SEBI Regulations, we report that:
   (a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;

CHOKSHI & CHOKSHI LLP FRN - 101872W/W100045

(b) In our opinion, the Balance Sheets, the Revenue Accounts, and the Statement of Changes in net assets attributable to unit holders of schemes, the Cash Flow Statements dealt with by this report are in agreement with the books of account of the Schemes; and

(c) In our opinion, the Balance Sheets and Revenue Accounts dealt with by this report have been prepared in accordance with the accounting policies and standards as specified in the Ninth Schedule to the SEBI Regulations.

2. As required by the Eight Schedule of the SEBI Regulations, we report that:
In our opinion, and on the basis of information and explanations given to us, the methods used to value non-traded securities as at March 31, 2025 are in accordance with the SEBI Regulations and other guidelines approved by the Board of Trustees of Canara Robeco Mutual Fund and are fair and reasonable.

Other Matter

The comparative financial information of the Schemes for the year ended 31.03.2024 included in these Ind AS Financial Statements, are based on the previously issued Ind AS Financial Statements, audited by the then auditors whose report for the year ended 31.03.2024 dated 25.04.2024 expressed an unmodified opinion on those Ind AS Financial Statements. Our opinion is not modified in respect of this matter

For Chokshi & Chokshi LLP
Chartered Accountants
Firm Reg. No. 101872W/W100045

Anish. Y Shah

CHOKSHI & CHOKSHI LLP FRN - 101872W/ W100045

Anish Shah
Partner
M.No. 048462
Date: 24th June 2025
Place:Mumbai
UDIN: 25048462BMHUHB4646

CANARA ROBECO MUTUAL FUND
Balance Sheet
(Rupees in Lakhs)

Particulars	Note No.	Canara Robeco Savings Fund		Canara Robeco Liquid Fund		Canara Robeco Ultra Short Term Fund		Canara Robeco Short Duration Fund		Canara Robeco Overnight Fund	
		As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024
Assets											
Financial Assets											
Cash and cash equivalents	1	2,596.97	6,321.82	18,096.32	5,092.14	2,970.42	12,619.48	1,157.90	1,134.08	33,339.79	15,327.12
Balances with Bank/(s)	2	686.55	708.27	306.53	158.39	311.20	156.51	60.23	63.86	4.14	74.76
Derivative financial instruments	3	-	-	-	-	-	-	-	-	-	-
Receivables	4	-	0.73	1.46	3.01	-	0.35	-	0.32	-	0.79
Investments	5	94,856.90	74,763.94	409,024.69	220,701.16	47,782.51	42,782.06	30,994.56	37,345.75	1,494.00	-
Other Financial assets	6	1,491.10	1,627.59	908.75	427.82	559.46	727.98	1,274.59	1,278.27	43.42	128.00
Non-Financial Assets											
Investment Property	7	-	-	-	-	-	-	-	-	-	-
Other Non -Financial assets	8	-	-	-	-	-	-	-	-	-	-
Total Assets (A)		**99,631.52**	**83,422.35**	**428,337.75**	**226,382.52**	**51,623.59**	**56,286.38**	**33,487.28**	**39,822.28**	**34,881.35**	**15,530.67**
Financial Liabilities											
Derivative financial instruments	9	-	-	-	-	-	-	-	-	-	-
Payables	10	368.30	371.95	24,935.31	5,070.20	150.50	202.43	46.73	44.23	8.79	0.61
Borrowings	11	-	-	-	-	-	-	-	-	-	-
Other Financial Liabilities	12	44.76	38.08	122.00	57.27	39.79	37.33	33.40	47.19	10.46	2.74
Non-Financial Liabilities											
Provisions											
Other Non-Financial Liabilities	13	9.78	4.08	48.16	17.87	6.16	5.56	3.46	3.12	7.46	1.92
Total Liabilities (B)		**422.84**	**414.11**	**25,105.47**	**5,145.34**	**196.45**	**245.32**	**83.59**	**94.54**	**26.71**	**5.27**
Net assets attributable to holder of redeemable units		**99,208.68**	**83,008.24**	**403,232.28**	**221,237.18**	**51,427.14**	**56,041.06**	**33,403.69**	**39,727.74**	**34,854.64**	**15,525.40**

See accompanying Notes forming part of the financial statements.

For Chokshi & Chokshi LLP
Chartered Accountants
FRN - 101872W/W100045

Anish. J Shah

Anish Shah
Partner
M. No: 048462
UDIN No.

CHOKSHI & CHOKSHI LLP FRN-101872W/W100045

Place: Mumbai
Date : 24 JUN 2025

For Canara Robeco Asset Management Company Limited
(Investment Manager)

Fund Manager

Head Operations

Fund Manager

Chief Operating Officer

Fund Manager

Managing Director & CEO

Place: Mumbai
Date : 24 JUN 2025

For CRMF Trustee Private Limited

Director

Director

CANARA ROBECO MUTUAL FUND

CANARA ROBECO MUTUAL FUND
Contents of Revenue Account
(Rupees in Lakhs)

Particulars	Note No.	Canara Robeco Savings Fund		Canara Robeco Liquid Fund		Canara Robeco Ultra Short Term Fund		Canara Robeco Short Duration Fund		Canara Robeco Overnight Fund	
		For the Year Ended 31st March, 2025	For the Year Ended 31st March, 2024	For the Year Ended 31st March, 2025	For the Year Ended 31st March, 2024	For the Year Ended 31st March, 2025	For the Year Ended 31st March, 2024	For the Year Ended 31st March, 2025	For the Year Ended 31st March, 2024	For the Year Ended 31st March, 2025	For the Year Ended 31st March, 2024
Income											
Interest Income		6,270.27	5,970.16	28,881.52	23,785.72	3,947.52	3,654.57	2,542.42	3,205.20	1,679.44	1,002.89
Dividend Income		-	-	-	-	-	-	-	-	-	-
Gain on fair value changes	14	390.04	502.38	363.79	2.52	51.88	93.75	202.99	253.56	0.20	-
Gain on Sale/Redemptions of Investments	15	550.48	433.46	233.96	513.01	323.00	197.73	235.72	198.44	-	-
Other income		-	0.07	1.13	1.85	0.15	1.39	-	0.09	3.96	0.32
Load credited to scheme		-	-	2.98	2.36	-	-	-	-	-	-
Total Income (A)		**7,210.79**	**6,906.07**	**29,483.38**	**24,305.46**	**4,322.55**	**3,947.44**	**2,981.13**	**3,657.29**	**1,683.60**	**1,003.21**
Expenses											
Finance Costs											
Fees and commission expenses	16	363.69	343.65	297.78	252.63	397.68	437.75	279.83	368.32	9.65	3.48
Loss on fair value changes	17	-	-	2.11	30.37	0.89	-	-	-	-	-
Loss on Sale/Redemptions of Investments	18	35.39	109.15	62.52	62.61	29.22	36.62	42.56	284.19	-	-
Others (to be specified)	19	73.83	70.41	247.62	216.47	59.38	49.46	38.57	48.12	16.84	12.36
Total Expense (B)		**472.91**	**523.21**	**610.03**	**562.08**	**487.17**	**523.83**	**360.96**	**700.63**	**26.49**	**15.84**
Surplus/ Deficit for the Reporting Period (A-B)		**6,737.88**	**6,382.86**	**28,873.35**	**23,743.38**	**3,835.38**	**3,423.61**	**2,620.17**	**2,956.66**	**1,657.11**	**987.37**

See accompanying Notes forming part of the financial statements.

For Chokshi & Chokshi LLP
Chartered Accountants
FRN - 101872W/W100045

CHOKSHI & CHOKSHI LLP FRN-101872W/W 100045

Anish Shah
Partner
M. No: 048462
UDIN No.

Place: Mumbai
Date : 24 JUN 2025

For Canara Robeco Asset Management Company Limited
(Investment Manager)

Fund Manager **Fund Manager**

Head Operations **Chief Operating Officer**

Place: Mumbai
Date : 24 JUN 2025

For CRMF Trustee Private Limited

Fund Manager **Director**

Managing Director & CEO **Director**

CANARA ROBECO MUTUAL FUND

CANARA ROBECO MUTUAL FUND
Cash Flow Statement
(Rupees in Lakhs)

	Particulars		Canara Robeco Savings Fund		Canara Robeco Liquid Fund		Canara Robeco Ultra Short Term Fund		Canara Robeco Short Duration Fund		Canara Robeco Overnight Fund	
			For the Year Ended 31st March, 2025	For the Year Ended 31st March, 2024	For the Year Ended 31st March, 2025	For the Year Ended 31st March, 2024	For the Year Ended 31st March, 2025	For the Year Ended 31st March, 2024	For the Year Ended 31st March, 2025	For the Year Ended 31st March, 2024	For the Year Ended 31st March, 2025	For the Year Ended 31st March, 2024
A.												
	Surplus/ Deficit for the Reporting Period (A-B)		**6,737.88**	**6,382.86**	**28,873.35**	**23,743.38**	**3,835.38**	**3,423.61**	**2,620.17**	**2,956.66**	**1,657.11**	**987.37**
	Add :Change in Loss on fair value changes		-	-	2.11	30.37	0.89	-	-	-	-	-
	Less :Change in Gain on fair value changes		(390.04)	(502.38)	(363.79)	(2.52)	(51.88)	(93.75)	(202.99)	(253.56)	(0.20)	-
	Add:Amortization of premium / discount on investment cost		(1,754.06)	(1,895.88)	(27,041.13)	(21,095.33)	(1,847.00)	(2,016.21)	(153.04)	(488.85)	(31.93)	-
	Add / (Less) :Interest income		(4,516.38)	(4,074.28)	(1,840.39)	(2,690.39)	(2,100.52)	(1,638.35)	(2,389.38)	(2,716.35)	(1,647.51)	(1,002.89)
	Add / (Less) :Dividend income		-	-	-	-	-	-	-	-	-	-
	Changes in accounting policy		-	(1.52)	-	(1.73)	-	(0.83)	-	(1.11)	-	-
	Adjustments for:-											
	(Increase)/Decrease in Investments at Cost		(17,948.85)	11,248.25	(141,172.88)	30,936.65	(3,102.47)	9,357.78	6,707.22	9,581.85	(1,461.86)	-
	(Increase)/Decrease in Receivables		0.73	1.36	1.55	0.65	0.35	2.54	0.32	22.85	0.78	(0.64)
	(Increase)/Decrease in Derivative financial instruments receivable		-	-	-	-	-	-	-	-	-	-
	(Increase)/Decrease in Derivative financial instruments payable		-	-	-	-	-	-	-	-	-	-
	(Increase)/Decrease in Other Financial assets		(35.60)	(31.44)	(103.61)	330.56	(18.61)	(5.45)	19.40	(7.45)	84.57	(6.71)
	Increase/(Decrease) in Payables		-	-	-	-	-	(20.60)	-	-	-	-
	Increase/(Decrease) in Other Financial liabilities		6.08	(16.35)	55.68	20.09	2.18	(17.82)	(15.29)	(16.58)	7.51	(0.58)
	Increase/(Decrease) in Other Non - Financial liabilities		5.69	(3.46)	30.30	(2.14)	0.61	(0.11)	0.35	(3.23)	5.54	(2.73)
	Cash generated from / (used in) operating activities before adjustment for interest and dividend income received		**(17,894.55)**	**11,107.16**	**(141,558.81)**	**31,269.59**	**(3,281.07)**	**8,990.81**	**6,586.76**	**9,074.23**	**(1,385.99)**	**(26.18)**
	Interest income received		4,688.47	4,036.35	1,463.07	4,694.55	2,287.64	2,039.69	2,373.66	2,542.74	1,647.51	1,003.94
	Dividend income received		-	-	-	-	-	-	-	-	-	-
	Net Cash generated from / (used in) operating activities	(A)	**(13,206.08)**	**15,143.51**	**(140,095.74)**	**35,964.14**	**(993.43)**	**11,030.50**	**8,960.42**	**11,616.97**	**261.52**	**977.76**
B	**Cashflows from financing activities**											
	Increase/(Decrease) in Unit Capital		2,235.21	(2,602.40)	63,523.38	(11,760.33)	(2,154.90)	(562.80)	(3,693.29)	(6,234.38)	13,890.03	(1,835.29)
	Increase/(Decrease) in Unit Premium Reserves		42.12	16.28	184.39	(80.95)	5.75	(63.45)	(37.47)	(19.19)	(0.02)	-
	Income Equalisation for the year		7,215.44	(6,875.56)	89,975.23	(26,894.46)	(6,291.53)	(292.55)	(5,193.71)	(7,828.80)	3,783.29	(282.06)
	Adjustments for:-											
	Increase/(Decrease) in Redemption Payable		45.32	(641.79)	1.49	4.48	(25.26)	14.35	7.97	(19.92)	0.41	(0.43)
	(Increase)/Decrease in Subscription Receivable		-	-	-	-	-	-	-	-	-	-
	Dividend paid during the year		(30.21)	(49.21)	(560.84)	(692.55)	(8.61)	(10.13)	(19.65)	(22.23)	(1.17)	(10.28)
	Increase/(Decrease) in Unclaimed redemption		0.60	(1.56)	9.10	(3.61)	0.28	(2.90)	1.50	(2.33)	0.21	(0.14)
	Increase/(Decrease) in Unclaimed distributed income		-	-	-	-	-	-	-	-	-	-
	Increase/(Decrease) in Units pending allotment		(48.96)	168.64	115.31	(775.36)	(26.67)	(34.22)	(5.58)	5.08	7.78	(43.26)
	Net Cash generated from / (used in) financing activities	(B)	**9,459.52**	**(9,985.60)**	**153,248.06**	**(40,202.78)**	**(8,500.94)**	**(951.70)**	**(8,940.23)**	**(14,121.77)**	**17,680.53**	**(2,171.46)**
	Net Increase/(Decrease) in Cash and Cash Equivalents	(A+B)	**(3,746.56)**	**5,157.91**	**13,152.32**	**(4,238.64)**	**(9,494.37)**	**10,078.80**	**20.19**	**(2,504.80)**	**17,942.05**	**(1,193.70)**
	Cash and Cash Equivalents as at the beginning of the year		7,030.08	1,872.18	5,250.53	9,489.17	12,775.99	2,697.19	1,197.94	3,702.74	15,401.88	16,595.58
	Cash and Cash Equivalents as at the end of the year		3,283.52	7,030.09	18,402.85	5,250.53	3,281.62	12,775.99	1,218.13	1,197.94	33,343.93	15,401.88
	Components of cash and cash equivalents											
	Balances with banks in current accounts		686.55	708.27	306.53	158.39	311.20	156.51	60.23	63.86	4.14	74.76
	Triparty Repo / Collateralised lending		2,596.97	6,321.82	18,096.32	5,092.14	2,970.42	12,619.48	1,157.90	1,134.08	33,339.79	15,327.12
			3,283.52	7,030.09	18,402.85	5,250.53	3,281.62	12,775.99	1,218.13	1,197.94	33,343.93	15,401.88

For Chokshi & Chokshi LLP
Chartered Accountants
FRN - 101872W/W100045

Anish. Y Shah

CHOKSHI & CHOKSHI LLP FRN-101872W/W100045

Anish Shah
Partner
M. No: 048462
UDIN No.

Place: Mumbai
Date : 24 JUN 2025

For Canara Robeco Asset Management Company Limited
(Investment Manager)

Fund Manager | **Fund Manager** | **Fund Manager**

Head Operations | **Chief Operating Officer** | **Managing Director & CEO**

Place: Mumbai
Date : 24 JUN 2025

For CRMF Trustee Private Limited

Director | **Director**

CANARA ROBECO MUTUAL FUND

CANARA ROBECO MUTUAL FUND
Statement of changes in net asset attributable to unit holders of scheme:
(Rupees in Lakhs)

For the Year Ended 31st March, 2025

Particulars	Canara Robeco Savings Fund						Canara Robeco Liquid Fund					
	Unit Capital (Rs.)	Reserves & Surplus (Rs.)				Total (Rs.)	Unit Capital (Rs.)	Reserves & Surplus (Rs.)				Total (Rs.)
		Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves	Other Reserves (to be specified)			Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves	Other Reserves (to be specified)	
Balance at the beginning of the reporting period	21,637.74	(497.01)	476.07	61,391.44	-	**83,008.24**	85,260.95	1,041.42	60.65	134,874.16	-	**221,237.18**
Changes in accounting policy	-	-	-	-	-	-	-	-	-	-	-	**-**
Movement during the reporting period	2,235.21	42.12	390.04	6,737.88	-	**9,405.25**	63,523.38	184.39	363.79	28,873.35	-	**92,944.91**
Transfer from/ to Revenue account	-	-	-	(390.04)	-	**(390.04)**	-	-	-	(363.79)	-	**(363.79)**
Equalisation Account	-	-	-	7,215.44	-	**7,215.44**	-	-	-	89,975.23	-	**89,975.23**
Surplus distribution	-	-	-	(30.21)	-	**(30.21)**	-	-	-	(561.25)	-	**(561.25)**
Others (to be specified)	-	-	-	-	-	-	-	-	-	-	-	**-**
Balance at the end of the reporting period	**23,872.95**	**(454.89)**	**866.11**	**74,924.51**	**-**	**99,208.68**	**148,784.33**	**1,225.81**	**424.44**	**252,797.70**	**-**	**403,232.28**

For the Year Ended 31st March, 2024

Particulars	Canara Robeco Savings Fund						Canara Robeco Liquid Fund					
	Unit Capital (Rs.)	Reserves & Surplus (Rs.)				Total (Rs.)	Unit Capital (Rs.)	Reserves & Surplus (Rs.)				Total (Rs.)
		Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves	Other Reserves (to be specified)			Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves	Other Reserves (to be specified)	
Balance at the beginning of the reporting period	24,240.13	(513.29)	8.68	62,400.74	-	**86,136.26**	97,021.28	1,122.37	91.02	138,687.42	-	**236,922.09**
Changes in accounting policy	-	-	-	-	-	-	-	-	-	-	-	**-**
Movement during the reporting period	(2,602.39)	16.28	467.39	6,382.86	-	**4,264.14**	(11,760.33)	(80.95)	(30.37)	23,743.38	-	**11,871.73**
Transfer from/ to Revenue account	-	-	-	(467.39)	-	**(467.39)**	-	-	-	30.37	-	**30.37**
Equalisation Account	-	-	-	(6,875.56)	-	**(6,875.56)**	-	-	-	(26,894.46)	-	**(26,894.46)**
Surplus distribution	-	-	-	(49.21)	-	**(49.21)**	-	-	-	(692.55)	-	**(692.55)**
Others (to be specified)	-	-	-	-	-	-	-	-	-	-	-	**-**
Balance at the end of the reporting period	**21,637.74**	**(497.01)**	**476.07**	**61,391.44**	**-**	**83,008.24**	**85,260.95**	**1,041.42**	**60.65**	**134,874.16**	**-**	**221,237.18**

For Chokshi & Chokshi LLP
Chartered Accountants
FRN - 101872W/W100045
Anish. Y Shah
Anish Shah
Partner
M. No: 048462
UDIN No.

CHOKSHI & CHOKSHI LLP FRN-101872W/W 100045

Place: Mumbai
Date : 24 JUN 2025

For Canara Robeco Asset Management Company Limited
(Investment Manager)

Fund Manager **Fund Manager** **Fund Manager**

Head Operations **Chief Operating Officer** **Managing Director & CEO**

Place: Mumbai
Date : 24 JUN 2025

For CRMF Trustee Private Limited

Director

Director

CANARA ROBECO MUTUAL FUND

CANARA ROBECO MUTUAL FUND

Statement of changes in net asset attributable to unit holders of scheme:

(Rupees in Lakhs)

For the Year Ended 31st March, 2025

Particulars	Canara Robeco Ultra Short Term Fund						Canara Robeco Short Duration Fund					
	Unit Capital (Rs.)	Reserves & Surplus (Rs.)				Total (Rs.)	Unit Capital (Rs.)	Reserves & Surplus (Rs.)				Total (Rs.)
		Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves	Other Reserves (to be specified)			Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves	Other Reserves (to be specified)	
Balance at the beginning of the reporting period	15,872.34	(159.04)	92.81	40,234.95	-	**56,041.06**	16,982.58	183.40	55.55	22,506.21	-	**39,727.74**
Changes in accounting policy	-	-	-	-	-	**-**	-	-	-	-	-	**-**
Movement during the reporting period	(2,154.90)	5.75	51.88	3,835.38	-	**1,738.11**	(3,693.29)	(37.47)	202.96	2,620.17	-	**(907.63)**
Transfer from/ to Revenue account	-	-	-	(51.88)	-	**(51.88)**	-	-	-	(202.96)	-	**(202.96)**
Equalisation Account	-	-	-	(6,291.53)	-	**(6,291.53)**	-	-	-	(5,193.71)	-	**(5,193.71)**
Surplus distribution	-	-	-	(8.62)	-	**(8.62)**	-	-	-	(19.75)	-	**(19.75)**
Others (to be specified)	-	-	-	-	-	**-**	-	-	-	-	-	**-**
Balance at the end of the reporting period	**13,717.44**	**(153.29)**	**144.69**	**37,718.30**	**-**	51,427.14	**13,289.29**	**145.93**	**258.51**	**19,709.96**	**-**	**33,403.69**

For the Year Ended 31st March, 2024

Particulars	Canara Robeco Ultra Short Term Fund						Canara Robeco Short Duration Fund					
	Unit Capital (Rs.)	Reserves & Surplus (Rs.)				Total (Rs.)	Unit Capital (Rs.)	Reserves & Surplus (Rs.)				Total (Rs.)
		Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves	Other Reserves (to be specified)			Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves	Other Reserves (to be specified)	
Balance at the beginning of the reporting period	16,435.13	(95.59)	22.92	37,183.91	-	**53,546.37**	23,216.97	202.59	31.80	27,424.23	-	**50,875.59**
Changes in accounting policy	-	-	-	-	-	**-**	-	-	-	-	-	**-**
Movement during the reporting period	(562.79)	(63.45)	69.89	3,423.61	-	**2,867.26**	(6,284.39)	(19.19)	23.75	2,956.66	-	**(3,273.17)**
Transfer from/ to Revenue account	-	-	-	(69.89)	-	**(69.89)**	-	-	-	(23.75)	-	**(23.75)**
Equalisation Account	-	-	-	(292.55)	-	**(292.55)**	-	-	-	(7,828.80)	-	**(7,828.80)**
Surplus distribution	-	-	-	(10.13)	-	**(10.13)**	-	-	-	(22.13)	-	**(22.13)**
Others (to be specified)	-	-	-	-	-	**-**	-	-	-	-	-	**-**
Balance at the end of the reporting period	**15,872.34**	**(159.04)**	**92.81**	**40,234.95**	**-**	56,041.06	**16,982.58**	**183.40**	**55.55**	**22,506.21**	**-**	**39,727.74**

For Chokshi & Chokshi LLP
Chartered Accountants
FRN - 101872W/W100045

Anish Y Shah

Anish Shah
Partner
M. No: 048462
UDIN No.

CHOKSHI & CHOKSHI LLP FRN-101872W/W100045

Place: Mumbai
Date : 24 JUN 2025

For Canara Robeco Asset Management Company Limited
(Investment Manager)

Fund Manager

Fund Manager

Fund Manager

Head Operations

Chief Operating Officer

Managing Director & CEO

Place: Mumbai
Date : 24 JUN 2025

For CRMF Trustee Private Limited

Director

Director

CANARA ROBECO MUTUAL FUND

CANARA ROBECO MUTUAL FUND

Statement of changes in net asset attributable to unit holders of scheme:

(Rupees in Lakhs)

For the Year Ended 31st March, 2025

Particulars	Canara Robeco Overnight Fund					
	Unit Capital (Rs.)	Reserves & Surplus (Rs.)				Total (Rs.)
		Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves	Other Reserves (to be specified)	
Balance at the beginning of the reporting period	12,545.82	-	-	2,979.58	-	**15,525.40**
Changes in accounting policy	-	-	-	-	-	**-**
Movement during the reporting period	13,890.03	(0.02)	0.20	1,657.11	-	**15,547.32**
Transfer from/ to Revenue account	-	-	-	(0.20)	-	**(0.20)**
Equalisation Account	-	-	-	3,783.29	-	**3,783.29**
Surplus distribution	-	-	-	(1.17)	-	**(1.17)**
Others (to be specified)	-	-	-	-	-	**-**
Balance at the end of the reporting period	**26,435.85**	**(0.02)**	**0.20**	**8,418.61**	**-**	**34,854.64**

For the Year Ended 31st March, 2024

Particulars	Canara Robeco Overnight Fund					
	Unit Capital (Rs.)	Reserves & Surplus (Rs.)				Total (Rs.)
		Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves	Other Reserves (to be specified)	
Balance at the beginning of the reporting period	14,381.12	-	-	2,284.55	-	**16,665.67**
Changes in accounting policy	-	-	-	-	-	**-**
Movement during the reporting period	(1,835.30)	-	-	987.37	-	**(847.93)**
Transfer from/ to Revenue account	-	-	-	-	-	**-**
Equalisation Account	-	-	-	(282.06)	-	**(282.06)**
Surplus distribution	-	-	-	(10.28)	-	**(10.28)**
Others (to be specified)	-	-	-	-	-	**-**
Balance at the end of the reporting period	**12,545.82**	**-**	**-**	**2,979.58**	**-**	**15,525.40**

For Chokshi & Chokshi LLP
Chartered Accountants
FRN - 101872W/W100045

Anish Shah
Partner
M. No: 048462
UDIN No.

Place: Mumbai
Date : 24 JUN 2025

For Canara Robeco Asset Management Company Limited
(Investment Manager)

Fund Manager **Fund Manager** **Fund Manager**

Head Operations **Chief Operating Officer** **Managing Director & CEO**

Place: Mumbai
Date : 24 JUN 2025

For CRMF Trustee Private Limited

Director **Director**

CANARA ROBECO MUTUAL FUND

NOTES FORMING PART OF FINANCIAL STATEMENTS

(Rupees in Lakhs)

Unit Capital	Canara Robeco Savings Fund				Canara Robeco Liquid Fund				Canara Robeco Ultra Short Term Fund			
	Units	Amount	Units	Amount	Units	Amount	Units	Amount	Units	Amount	Units	Amount
	March 31, 2025		March 31, 2024		March 31, 2025		March 31, 2024		March 31, 2025		March 31, 2024	
	Units of Rs 10 each fully paid up				Units of Rs 1,000 each fully paid up				Units of Rs 1,000 each fully paid up			
Regular Plan - Growth Option												
Outstanding, beginning of year	111,836,035.212	11,183.61	139,174,945.441	13,917.49	2,738,624.239	27,386.25	3,865,471.150	38,654.72	1,115,445.763	11,154.45	1,532,005.839	15,320.05
Issued during the year	127,039,167.402	12,703.91	108,509,800.633	10,850.99	14,548,771.108	145,487.71	12,165,814.958	121,658.15	3,050,983.157	30,509.82	2,255,026.211	22,550.26
Repurchased during the year	(143,415,907.177)	(14,341.59)	(135,848,710.862)	(13,584.87)	(14,495,702.018)	(144,957.02)	(13,292,661.869)	(132,926.62)	(3,043,637.538)	(30,436.38)	(2,671,586.287)	(26,715.86)
Outstanding, end of year	95,459,295.437	9,545.93	111,836,035.212	11,183.61	2,791,693.329	27,916.94	2,738,624.239	27,386.25	1,122,791.382	11,227.89	1,115,445.763	11,154.45
Regular Plan - IDCW												
Outstanding, beginning of year	443,023.370	44.31	511,715.393	51.18	-	-	-	-	-	-	-	-
Issued during the year	135,452.017	13.54	52,260.829	5.23	-	-	-	-	-	-	-	-
Repurchased during the year	(68,799.010)	(6.88)	(120,952.852)	(12.10)	-	-	-	-	-	-	-	-
Outstanding, end of year	509,676.377	50.97	443,023.370	44.31	-	-	-	-	-	-	-	-
Regular Plan - Dividend Payout Option												
Outstanding, beginning of year	-	-	-	-	-	-	-	-	1,494.487	14.94	2,256.592	22.57
Issued during the year	-	-	-	-	-	-	-	-	2,979.359	29.78	775.448	7.75
Repurchased during the year	-	-	-	-	-	-	-	-	(3,036.361)	(30.36)	(1,537.553)	(15.38)
Outstanding, end of year	-	-	-	-	-	-	-	-	1,437.485	14.36	1,494.487	14.94
Regular Plan - Daily IDCW												
Outstanding, beginning of year	1,660,566.301	166.05	3,891,829.540	389.18	22,570.650	225.71	24,667.089	246.67	4,023.908	40.24	8,249.106	82.49
Issued during the year	570,978.142	57.10	340,845.156	34.08	10,272.066	102.73	20,568.033	205.68	837.650	8.38	2,214.777	22.15
Repurchased during the year	(745,918.505)	(74.59)	(2,572,108.395)	(257.21)	(13,284.173)	(132.84)	(22,664.472)	(226.64)	(781.309)	(7.81)	(6,439.975)	(64.40)
Outstanding, end of year	1,485,625.938	148.56	1,660,566.301	166.05	19,558.543	195.60	22,570.650	225.71	4,080.249	40.81	4,023.908	40.24
Regular Plan - Weekly IDCW												
Outstanding, beginning of year	259,124.683	25.91	274,783.653	27.48	6,069.623	60.68	7,349.385	73.48	1,815.865	18.16	3,063.086	30.63
Issued during the year	22,201.424	2.22	20,315.122	2.03	17,351.046	173.51	11,424.827	114.25	306.072	3.05	249.273	2.49
Repurchased during the year	(13,425.668)	(1.34)	(35,974.092)	(3.60)	(5,558.233)	(55.58)	(12,704.589)	(127.05)	(560.931)	(5.61)	(1,496.494)	(14.96)
Outstanding, end of year	267,900.439	26.79	259,124.683	25.91	17,862.436	178.61	6,069.623	60.68	1,561.006	15.60	1,815.865	18.16
Regular Plan-Monthly IDCW												
Outstanding, beginning of year	650,572.104	65.05	1,024,051.741	102.40	10,532.163	105.33	4,458.825	44.59	3,431.565	34.31	6,989.367	69.89
Issued during the year	38,709.318	3.87	53,336.029	5.33	10,734.425	107.34	36,995.789	369.96	940.576	9.41	5,016.176	50.16
Repurchased during the year	(98,543.436)	(9.85)	(426,815.666)	(42.68)	(13,031.524)	(130.32)	(30,922.451)	(309.22)	(1,017.302)	(10.17)	(8,573.978)	(85.74)
Outstanding, end of year	590,737.986	59.07	650,572.104	65.05	8,235.064	82.35	10,532.163	105.33	3,354.839	33.55	3,431.565	34.31
Direct Plan - Growth Option												
Outstanding, beginning of year	100,102,350.740	10,010.24	96,749,631.326	9,674.96	4,051,455.162	40,514.54	4,019,009.325	40,190.09	458,689.336	4,586.88	88,197.606	881.95
Issued during the year	361,246,070.354	36,124.60	212,332,050.434	21,233.21	75,356,809.351	753,568.09	56,129,946.243	561,299.45	1,561,148.888	15,611.49	866,166.268	8,661.68
Repurchased during the year	(321,683,034.381)	(32,168.30)	(208,979,331.020)	(20,897.93)	(70,539,067.923)	(705,390.68)	(56,097,500.406)	(560,975.00)	(1,784,075.459)	(17,840.75)	(495,674.538)	(4,956.75)
Outstanding, end of year	139,665,386.713	13,966.54	100,102,350.740	10,010.24	8,869,196.590	88,691.95	4,051,455.162	40,514.54	235,762.765	2,357.62	458,689.336	4,586.88
Direct Plan -IDCW												
Outstanding, beginning of year	73,473.697	7.35	81,764.464	8.18	1,353.389	13.54	897.894	8.98	62.850	0.63	165.857	1.66
Issued during the year	14,407.023	1.44	9,747.343	0.97	3,125.726	31.26	2,133.684	21.34	73.884	0.74	49.354	0.49
Repurchased during the year	(28,166.270)	(2.82)	(18,038.110)	(1.80)	(2,593.049)	(25.93)	(1,678.189)	(16.78)	(14.700)	(0.15)	(152.361)	(1.52)
Outstanding, end of year	59,714.450	5.97	73,473.697	7.35	1,886.066	18.87	1,353.389	13.54	122.034	1.22	62.850	0.63
Direct Plan -Daily IDCW												
Outstanding, beginning of year	1,219,538.792	121.96	597,638.230	59.77	349,125.068	3,491.23	387,907.934	3,879.07	1,049.545	10.49	1,055.158	10.55
Issued during the year	5,776,603.385	577.66	5,975,867.826	597.59	12,379,053.943	123,790.54	12,502,511.968	125,025.11	254.776	2.55	215.040	2.15
Repurchased during the year	(6,437,004.313)	(643.70)	(5,353,967.264)	(535.40)	(10,852,974.967)	(108,529.75)	(12,541,294.834)	(125,412.95)	(203.374)	(2.03)	(220.653)	(2.21)
Outstanding, end of year	559,137.864	55.92	1,219,538.792	121.96	1,875,204.044	18,752.02	349,125.068	3,491.23	1,100.947	11.01	1,049.545	10.49
Direct Plan -Weekly IDCW												
Outstanding, beginning of year	16,832.764	1.68	13,626.527	1.36	1,955.165	19.55	2,359.326	23.59	610.183	6.11	1,110.888	11.12
Issued during the year	6,283.088	0.63	10,416.033	1.04	3,482.359	34.82	3,831.103	38.31	925.884	9.26	158.365	1.58
Repurchased during the year	(5,569.714)	(0.56)	(7,209.796)	(0.72)	(4,108.365)	(41.08)	(4,235.264)	(42.35)	(633.483)	(6.33)	(659.070)	(6.59)
Outstanding, end of year	17,546.138	1.75	16,832.764	1.68	1,329.159	13.29	1,955.165	19.55	902.584	9.04	610.183	6.11
Direct Plan -Monthly IDCW												
Outstanding, beginning of year	115,832.845	11.59	81,331.884	8.14	5,752.362	57.52	5,076.192	50.75	612.799	6.13	422.349	4.22
Issued during the year	92,286.197	9.23	66,893.372	6.69	1,805.076	18.05	4,066.569	40.67	444.573	4.45	588.662	5.89
Repurchased during the year	(93,649.518)	(9.36)	(32,392.411)	(3.24)	(1,537.421)	(15.37)	(3,390.399)	(33.90)	(424.244)	(4.24)	(398.212)	(3.98)
Outstanding, end of year	114,469.524	11.46	115,832.845	11.59	6,020.017	60.20	5,752.362	57.52	633.128	6.34	612.799	6.13
Direct Plan - Growth Option Unclaimed Redemption and Dividend Plan												
Outstanding, beginning of year	-	-	-	-	1,338,656.467	13,386.60	1,384,929.767	13,849.34	-	-	-	-
Issued during the year	-	-	-	-	1,445,888.800	14,458.88	1,452,326.004	14,523.25	-	-	-	-
Repurchased during the year	-	-	-	-	(1,497,098.169)	(14,970.98)	(1,498,599.304)	(14,985.99)	-	-	-	-
Outstanding, end of year	-	-	-	-	1,287,447.10	12,874.50	1,338,656.47	13,386.60	-	-	-	-
Total												
Outstanding, beginning of year	216,377,350.507	21,637.74	242,401,318.199	24,240.13	8,526,094.289	85,260.95	9,702,126.888	97,021.28	1,587,236.301	15,872.34	1,643,515.848	16,435.13
Issued during the year	494,942,158.350	49,494.20	327,371,532.777	32,737.16	103,777,293.900	1,037,772.93	82,329,619.178	823,296.17	4,618,894.819	46,188.93	3,130,459.574	31,304.60
Repurchased during the year	(472,590,017.992)	(47,258.99)	(353,395,500.468)	(35,339.55)	(97,424,955.842)	(974,249.55)	(83,505,651.777)	(835,056.50)	(4,834,384.701)	(48,343.83)	(3,186,739.121)	(31,867.39)
Outstanding, end of year	238,729,490.865	23,872.95	216,377,350.507	21,637.74	14,878,432.347	148,784.33	8,526,094.289	85,260.95	1,371,746.419	13,717.44	1,587,236.301	15,872.34

Details of initial unit capital at the time of allotment of units under the New Fund Offer

Scheme	Canara Robeco Savings Fund	Canara Robeco Liquid Fund	Canara Robeco Ultra Short Term Fund
Allotment Date/Inception Date	04-Mar-05	15-Jan-02	16-Sep-03
Amount (Rs. in Crores)	306.00	49.00	175.00

There are no unit holders holding more than 25% of Net Asset Value of the Scheme as at March 31, 2025 (Previous year - Nil).

CHOKSHI & CHOKSHI LLP FRN 101872W/W 100045

CANARA ROBECO MUTUAL FUND

CANARA ROBECO MUTUAL FUND
NOTES FORMING PART OF FINANCIAL STATEMENTS
(Rupees in Lakhs)

Unit Capital	Canara Robeco Short Duration Fund				Canara Robeco Overnight Fund			
	Units	Amount	Units	Amount	Units	Amount	Units	Amount
	March 31, 2025		March 31, 2024		March 31, 2025		March 31, 2024	
	Units of Rs 10 each fully paid up				Units of Rs 1,000 each fully paid up			
Regular Plan - Growth Option								
Outstanding, beginning of year	134,338,273.900	13,433.82	187,184,030.918	18,718.39	642,238.695	6,422.40	787,033.333	7,870.34
Issued during the year	56,123,084.513	5,612.31	86,204,192.306	8,620.42	26,689,255.777	266,892.56	6,154,639.659	61,546.40
Repurchased during the year	(88,282,732.472)	(8,828.27)	(139,049,949.324)	(13,904.99)	(26,721,425.083)	(267,214.25)	(6,299,434.297)	(62,994.34)
Outstanding, end of year	102,178,625.941	10,217.86	134,338,273.900	13,433.82	610,069.389	6,100.71	642,238.695	6,422.40
Regular Plan - Daily IDCW								
Outstanding, beginning of year	-	-	-	-	696.933	6.98	4,847.781	48.48
Issued during the year	-	-	-	-	3,681.441	36.81	508.508	5.09
Repurchased during the year	-	-	-	-	(3,346.887)	(33.47)	(4,659.356)	(46.59)
Outstanding, end of year	-	-	-	-	1,031.487	10.32	696.933	6.98
Regular Plan - Monthly IDCW								
Outstanding, beginning of year	1,224,518.656	122.44	2,105,291.345	210.52	-	-	-	-
Issued during the year	1,488,726.260	148.87	1,084,884.404	108.49	-	-	-	-
Repurchased during the year	(1,184,737.829)	(118.47)	(1,965,657.093)	(196.57)	-	-	-	-
Outstanding, end of year	1,528,507.087	152.84	1,224,518.656	122.44	-	-	-	-
Regular Plan - Quarterly IDCW								
Outstanding, beginning of year	790,130.307	79.01	782,607.686	78.26	-	-	-	-
Issued during the year	44,169.565	4.42	47,879.433	4.79	-	-	-	-
Repurchased during the year	(17,568.961)	(1.76)	(40,356.812)	(4.04)	-	-	-	-
Outstanding, end of year	816,730.911	81.67	790,130.307	79.01	-	-	-	-
Direct Plan - Growth Option								
Outstanding, beginning of year	32,547,272.607	3,254.74	41,369,757.342	4,137.01	610,959.370	6,109.57	642,575.890	6,425.76
Issued during the year	13,156,992.056	1,315.70	11,256,905.610	1,125.67	50,526,576.955	505,265.77	10,982,259.446	109,822.57
Repurchased during the year	(18,151,663.700)	(1,815.17)	(20,079,390.345)	(2,007.94)	(49,105,921.740)	(491,059.22)	(11,013,875.966)	(110,138.76)
Outstanding, end of year	27,552,600.963	2,755.27	32,547,272.607	3,254.74	2,031,614.585	20,316.12	610,959.370	6,109.57
Direct Plan -Daily IDCW								
Outstanding, beginning of year	-	-	-	-	687.487	6.87	3,654.710	36.54
Issued during the year	-	-	-	-	1,023.380	10.24	980,924.814	9,809.25
Repurchased during the year	-	-	-	-	(841.253)	(8.41)	(983,892.037)	(9,838.92)
Outstanding, end of year	-	-	-	-	869.614	8.70	687.487	6.87
Direct Plan - Monthly IDCW								
Outstanding, beginning of year	859,883.687	85.99	663,450.964	66.34	-	-	-	-
Issued during the year	51,635.498	5.16	200,658.374	20.07	-	-	-	-
Repurchased during the year	(190,820.807)	(19.08)	(4,225.651)	(0.42)	-	-	-	-
Outstanding, end of year	720,698.378	72.07	859,883.687	85.99	-	-	-	-
Direct Plan - Quarterly IDCW								
Outstanding, beginning of year	65,768.629	6.58	64,531.528	6.45	-	-	-	-
Issued during the year	31,970.319	3.20	26,177.576	2.62	-	-	-	-
Repurchased during the year	(1,990.713)	(0.20)	(24,940.475)	(2.49)	-	-	-	-
Outstanding, end of year	95,748.235	9.58	65,768.629	6.58	-	-	-	-
Total								
Outstanding, beginning of year	169,825,847.786	16,982.58	232,169,669.783	23,216.97	1,254,582.485	12,545.82	1,438,111.714	14,381.12
Issued during the year	70,896,578.211	7,089.66	98,820,697.703	9,882.06	77,220,537.553	772,205.38	18,118,332.427	181,183.31
Repurchased during the year	(107,829,514.482)	(10,782.95)	(161,164,519.700)	(16,116.45)	(75,831,534.963)	(758,315.35)	(18,301,861.656)	(183,018.61)
Outstanding, end of year	132,892,911.515	13,289.29	169,825,847.786	16,982.58	2,643,585.075	26,435.85	1,254,582.485	12,545.82

Details of Initial unit capital at the time of allotment of units under the New Fund Offer

Scheme	Canara Robeco Short Duration Fund	Canara Robeco Overnight Fund
Allotment Date/Inception Date	25-Apr-11	24-Jul-19
Amount (Rs. in Crores)	22.02	190.01

There are no unit holders holding more than 25% of Net Asset Value of the Scheme as at March 31, 2025 (Previous year - Nil).

CHOKSHI & CHOKSHI LLP FRN-101872W/W 100045

CANARA ROBECO MUTUAL FUND

CANARA ROBECO MUTUAL FUND
NOTES FORMING PART OF FINANCIAL STATEMENTS
(Rupees in Lakhs)

Note 1
Cash and cash equivalents

Particulars	Canara Robeco Savings Fund		Canara Robeco Liquid Fund		Canara Robeco Ultra Short Term Fund		Canara Robeco Short Duration Fund		Canara Robeco Overnight Fund	
	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024
Reverse repurchase transactions / Triparty Repo (TREPs) etc.	2,596.97	6,321.82	18,096.32	5,092.14	2,970.42	12,619.48	1,157.90	1,134.08	33,339.79	15,327.12
Cash on Hand	-	-	-	-	-	-	-	-	-	-
Total	**2,596.97**	**6,321.82**	**18,096.32**	**5,092.14**	**2,970.42**	**12,619.48**	**1,157.90**	**1,134.08**	**33,339.79**	**15,327.12**

Note 2
Balances with Bank/(s)

Particulars	Canara Robeco Savings Fund		Canara Robeco Liquid Fund		Canara Robeco Ultra Short Term Fund		Canara Robeco Short Duration Fund		Canara Robeco Overnight Fund	
	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024
Balances with banks in current account	686.55	708.27	306.53	158.39	311.20	156.51	60.23	63.86	4.14	74.76
Deposits with scheduled banks - (Specify the nature as ASBA deposits, Margin deposits etc.)	-	-	-	-	-	-	-	-	-	-
Others (to be specified)	-	-	-	-	-	-	-	-	-	-
Total	**686.55**	**708.27**	**306.53**	**158.39**	**311.20**	**156.51**	**60.23**	**63.86**	**4.14**	**74.76**

Note 3
Derivative financial instruments receivable

Particulars	Canara Robeco Savings Fund		Canara Robeco Liquid Fund		Canara Robeco Ultra Short Term Fund		Canara Robeco Short Duration Fund		Canara Robeco Overnight Fund	
	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024
Stock Futures/ Options	-	-	-	-	-	-	-	-	-	-
Index Futures/ Options	-	-	-	-	-	-	-	-	-	-
Commodity Futures/Options	-	-	-	-	-	-	-	-	-	-
Interest Rate Futures/ Swaps	-	-	-	-	-	-	-	-	-	-
Currency Futures	-	-	-	-	-	-	-	-	-	-
Others (to be specified)	-	-	-	-	-	-	-	-	-	-
Total	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**

Note 4
Receivables

Particulars	Canara Robeco Savings Fund		Canara Robeco Liquid Fund		Canara Robeco Ultra Short Term Fund		Canara Robeco Short Duration Fund		Canara Robeco Overnight Fund	
	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024
Contracts for sale of investments in securities	-	-	-	-	-	-	-	-	-	-
Receivable from AMC	-	-	-	-	-	-	-	-	-	-
Receivable from other schemes of Mutual Fund	-	-	-	-	-	-	-	-	-	-
Advances	-	-	-	-	-	-	-	-	-	-
Other receivables	-	0.73	1.46	3.01	-	0.35	-	0.32	-	0.79
Total	**-**	**0.73**	**1.46**	**3.01**	**-**	**0.35**	**-**	**0.32**	**-**	**0.79**

Note 5
Investments

Particulars	Canara Robeco Savings Fund		Canara Robeco Liquid Fund		Canara Robeco Ultra Short Term Fund		Canara Robeco Short Duration Fund		Canara Robeco Overnight Fund	
	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024
Equity shares (Listed)	-	-	-	-	-	-	-	-	-	-
Preference shares	-	-	-	-	-	-	-	-	-	-
Debentures/bonds (Listed)	41,792.62	50,608.27	7,972.92	-	13,479.64	17,865.99	20,287.18	24,911.15	-	-
Central and State Government Securities	4,650.59	4,841.55	-	-	514.47	-	6,969.47	9,581.51	-	-
Treasury bills	3,387.78	-	25,158.00	5,418.19	-	2,959.79	190.58	236.72	1,494.00	-
Commercial Paper	6,681.53	2,329.98	209,803.40	118,348.22	9,751.45	9,711.87	-	-	-	-
Certificate of Deposits	38,054.90	16,716.93	165,212.87	96,285.15	23,868.23	12,088.67	3,395.80	2,476.50	-	-
Units of Domestic Mutual Fund	-	-	-	-	-	-	-	-	-	-
AIF Units	289.48	267.21	877.50	649.60	168.72	155.74	151.53	139.87	-	-
Total	**94,856.90**	**74,763.94**	**409,024.69**	**220,701.16**	**47,782.51**	**42,782.06**	**30,994.56**	**37,345.75**	**1,494.00**	**-**

Debentures/bonds are non-convertible in nature and Debt & Money Market Instrument are of Investment Grade.

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CANARA ROBECO ASSET

i) All the investments are held in the name of the Scheme except for investment in Government securities and Treasury bills which are held in the name of the Fund as per clause 7 of Seventh Schedule under Regulations 44(1) of SEBI (Mutual Funds) Regulations, 1996.

	Canara Robeco Savings Fund		Canara Robeco Liquid Fund		Canara Robeco Ultra Short Term Fund		Canara Robeco Short Duration Fund		Canara Robeco Overnight Fund	
	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024
Face value of Securities pledged with Clearing Corporation of India Limited	50,000,000.00	50,000,000.00	50,000,000.00	50,000,000.00	50,000,000.00	50,000,000.00	20,000,000.00	25,000,000.00	50,000,000.00	-

(ii) Aggregate appreciation and depreciation in the value of investments is as follows:

	Canara Robeco Savings Fund		Canara Robeco Liquid Fund		Canara Robeco Ultra Short Term Fund		Canara Robeco Short Duration Fund		Canara Robeco Overnight Fund	
	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024
Debentures and bonds listed										
- appreciation	252.85	218.96	7.83	-	65.50	81.67	114.56	50.82	-	-
- depreciation	-	15.38	-	-	0.32	-	-	48.51	-	-
Central and State Government Securities										
- appreciation	533.73	241.64	-	-	-	-	127.92	65.69	-	-
- depreciation	0.07	-	-	-	0.89	-	-	15.19	-	-
Treasury bills			-	-						
- appreciation	1.58	-	0.14	0.02	-	0.50	0.25	-	0.20	-
- depreciation	-	-	3.15	0.92	-	0.25	-	0.03	-	-
Commercial Paper										
- appreciation	8.21	5.57	180.00	35.23	17.40	3.32	-	-	-	-
- depreciation	0.12	-	-	-	-	-	-	-	-	-
Certificate of Deposits										
- appreciation	43.60	20.42	159.12	13.77	46.80	6.31	1.58	0.19	-	-
- depreciation	0.81	-	-	0.18	0.52	1.58	-	-	-	-
AIF Units										
- appreciation	27.14	4.87	77.48	11.84	15.82	2.84	14.21	2.55	-	-
- depreciation	-	-	-	-	-	-	-	-	-	-

There is no unprovided depreciation in the Schemes for the year ended as on March 31, 2025 (Previous year- Nil).

(iii)

The aggregate value of investments acquired and sold/redeemed during the year and these amounts as a percentage of average daily net assets are as follows:	Canara Robeco Savings Fund		Canara Robeco Liquid Fund		Canara Robeco Ultra Short Term Fund		Canara Robeco Short Duration Fund		Canara Robeco Overnight Fund	
	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024
Purchases including broken period interest (excluding collateralised lending, triparty repo ,reverse repo & fixed deposits)										
- amount	270,175.49	266,372.06	3,342,412.11	2,705,211.98	254,526.22	135,680.11	28,876.54	51,110.09	120,262.03	-
- as a percentage of average daily net assets	291.82	296.70	822.71	795.60	451.67	252.33	80.61	112.28	457.93	-
Sales / redemptions including broken period interest (excluding collateralised lending, triparty repo , reverse repo & fixed deposits)										
- amount	253,852.22	278,628.36	3,160,634.55	2,744,966.02	250,149.93	145,134.62	36,068.81	60,790.40	118,800.00	-
- as a percentage of average daily net assets	274.18	310.35	777.97	807.29	443.91	269.91	100.69	133.54	452.36	-

(iv) The details of investments by a Company in excess of 5% of the net assets of a scheme and investment made by the scheme or by any other scheme for the current year in that Company and its subsidiaries and the market value as at 31st March 2025 as per the disclosure requirement under Regulation 25 (11) of the SEBI Regulations are disclosed as an Annexure I to the financial statements.

(v) Refer Annexure II for details of investment portfolio and industrywise classification of the Scheme's investments in each category of investments as at March 31, 2025.

(vi) The schemes did not have any exposure to derivative instruments during the year/period ended March 31, 2025 (Previous year/period - Nil).

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CANARA ROBECO MUTUAL FUND

Note 6
Other Financial assets

Particulars	Canara Robeco Savings Fund		Canara Robeco Liquid Fund		Canara Robeco Ultra Short Term Fund		Canara Robeco Short Duration Fund		Canara Robeco Overnight Fund	
	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024
Interest Accrued	1,356.68	1,528.77	377.33	-	480.04	667.16	1,219.17	1,203.45	-	-
Dividend Receivable	-	-	-	-	-	-	-	-	-	-
Margin money	134.42	98.82	531.42	427.82	79.42	60.82	55.42	74.82	43.42	128.00
Shares/debentures application money, pending allotment	-	-	-	-	-	-	-	-	-	-
Receivable against matured investments	-	-	-	-	-	-	-	-	-	-
Less: provision held	-	-	-	-	-	-	-	-	-	-
Receivable on subscription of units	-	-	-	-	-	-	-	-	-	-
Total	**1,491.10**	**1,627.59**	**908.75**	**427.82**	**559.46**	**727.98**	**1,274.59**	**1,278.27**	**43.42**	**128.00**

Note 7
Non-Financial Assets - Investment Property

Particulars	Canara Robeco Savings Fund		Canara Robeco Liquid Fund		Canara Robeco Ultra Short Term Fund		Canara Robeco Short Duration Fund		Canara Robeco Overnight Fund	
	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024
Real Estate Assets	-	-	-	-	-	-	-	-	-	-
Residential	-	-	-	-	-	-	-	-	-	-
Commercial	-	-	-	-	-	-	-	-	-	-
Others (to be specified)	-	-	-	-	-	-	-	-	-	-
Total	**-**	-	-	**-**	-	-	**-**	-	**-**	-

Note 8
Other Non - Financial assets

Particulars	Canara Robeco Savings Fund		Canara Robeco Liquid Fund		Canara Robeco Ultra Short Term Fund		Canara Robeco Short Duration Fund		Canara Robeco Overnight Fund	
	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024
Fixed Assets	-	-	-	-	-	-	-	-	-	-
Tax credit receivable	-	-	-	-	-	-	-	-	-	-
Others (to be specified)	-	-	-	-	-	-	-	-	-	-
Total	-	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**

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CANARA ROBECO MUTUAL FUND

Note 9
Derivative financial instruments payable

Particulars	Canara Robeco Savings Fund		Canara Robeco Liquid Fund		Canara Robeco Ultra Short Term Fund		Canara Robeco Short Duration Fund		Canara Robeco Overnight Fund	
	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024
Stock Futures/ Options	-	-	-	-	-	-	-	-	-	-
Index Futures/ Options	-	-	-	-	-	-	-	-	-	-
Commodity Futures/Options	-	-	-	-	-	-	-	-	-	-
Interest Rate Futures/ Swaps	-	-	-	-	-	-	-	-	-	-
Currency Futures	-	-	-	-	-	-	-	-	-	-
Others (to be specified)	-	-	-	-	-	-	-	-	-	-
Total	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**

Note 10
Payables

Particulars	Canara Robeco Savings Fund		Canara Robeco Liquid Fund		Canara Robeco Ultra Short Term Fund		Canara Robeco Short Duration Fund		Canara Robeco Overnight Fund	
	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024
Contract for purchase of investments in securities	-	-	24,667.90	4,920.01	-	-	-	-	-	-
Income distribution payable	-	-	0.41	-	0.01	-	1.14	1.03	-	-
Payable to AMC	-	-	-	-	-	-	-	-	-	-
Payable to other schemes of Mutual Fund	-	-	-	-	-	-	-	-	-	-
Payable on redemption of units	148.86	103.55	2.28	0.78	94.90	120.17	21.94	13.97	0.40	-
Units pending allotment	219.44	268.40	264.72	149.41	55.59	82.26	23.65	29.23	8.39	0.61
Total	**368.30**	**371.95**	**24,935.31**	**5,070.20**	**150.50**	**202.43**	**46.73**	**44.23**	**8.79**	**0.61**

Note 11

Borrowings

Particulars	Canara Robeco Savings Fund		Canara Robeco Liquid Fund		Canara Robeco Ultra Short Term Fund		Canara Robeco Short Duration Fund		Canara Robeco Overnight Fund	
	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024
Loans/Borrowings	-	-	-	-	-	-	-	-	-	-
From Reserve Bank of India	-	-	-	-	-	-	-	-	-	-
From Settlor/Sponsor	-	-	-	-	-	-	-	-	-	-
From other Commercial Banks	-	-	-	-	-	-	-	-	-	-
From Triparty Repo (TREPs)	-	-	-	-	-	-	-	-	-	-
From others (to be specified)	-	-	-	-	-	-	-	-	-	-
Total	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**

If the above loans/borrowings are secured, the nature and extent of security will be disclosed if applicable.
Loans/Borrowings by the scheme with amount, rate of interest, source and other terms will be shown separately, source-wise, if applicable.

Note 12
Other Financial Liabilities

Particulars	Canara Robeco Savings Fund		Canara Robeco Liquid Fund		Canara Robeco Ultra Short Term Fund		Canara Robeco Short Duration Fund		Canara Robeco Overnight Fund	
	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024
Finance Cost on Loans/Borrowing/(s)	-	-	-	-	-	-	-	-	-	-
Management Fees Payable	23.31	20.38	73.90	30.72	13.80	12.95	8.18	14.04	7.99	1.29
Trusteeship Fees Payable	0.36	0.47	1.57	1.76	0.22	0.28	0.14	0.24	0.10	0.08
Commission to Distributors Payable	13.10	12.22	10.08	7.64	19.88	20.15	19.73	29.11	0.06	0.06
Custodian Fees and Expenses Payable	0.98	1.03	4.97	3.14	0.66	0.62	0.50	0.61	0.07	0.07
Registrar Fees and Expenses Payable	0.91	0.99	5.73	2.49	0.63	0.64	1.00	1.19	0.38	0.18
Marketing/Publicity/Advertisement Expenses Payable	0.02	0.06	0.07	0.07	0.76	0.06	0.01	0.10	0.01	0.04
Audit Fees Payable	0.40	0.54	0.84	1.11	0.33	0.43	0.28	0.42	0.22	0.34
Investor Communication Expense Payable	0.05	0.07	0.19	0.17	0.06	0.06	0.03	0.05	0.01	0.01
Investor Education & Awareness Expenses Payable	1.38	1.45	9.32	5.32	0.94	0.88	0.57	0.68	0.61	0.31
Brokerage & Transaction Costs Payable	2.08	0.03	1.98	0.51	0.81	0.01	0.51	0.04	0.03	-
Unclaimed dividend/income distribution	-	-	-	-	-	-	-	-	-	-
Unclaimed redemptions	0.68	0.08	9.15	0.05	0.28	-	1.74	0.24	0.21	-
Sundry Creditors	-	-	-	-	-	-	-	-	-	-
Other current liabilities	1.45	0.71	4.05	4.15	1.39	1.22	0.69	0.44	0.76	0.35
Bank Charges Payables	0.03	0.04	0.15	0.14	0.02	0.02	0.01	0.02	0.01	0.01
Load pending utilisation	0.01	0.01	-	-	0.01	0.01	0.01	0.01	-	-
Total	**44.76**	**38.08**	**122.00**	**57.27**	**39.79**	**37.33**	**33.40**	**47.19**	**10.46**	**2.74**

Note 13 - - - - - - - - - -
Other Non-Financial Liabilities

Particulars	Canara Robeco Savings Fund		Canara Robeco Liquid Fund		Canara Robeco Ultra Short Term Fund		Canara Robeco Short Duration Fund		Canara Robeco Overnight Fund	
	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024
Statutory taxes payable	9.78	4.08	48.16	17.87	6.16	5.56	3.46	3.12	7.46	1.92
Others (to be specified)	-	-	-	-	-	-	-	-	-	-
Total	**9.78**	**4.08**	**48.16**	**17.87**	**6.16**	**5.56**	**3.46**	**3.12**	**7.46**	**1.92**

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CANARA ROBECO MUTUAL FUND

Note 14
Gain on fair value changes

Particulars	Canara Robeco Savings Fund		Canara Robeco Liquid Fund		Canara Robeco Ultra Short Term Fund		Canara Robeco Short Duration Fund		Canara Robeco Overnight Fund	
	For the Year Ended 31st March, 2025	For the Year Ended 31st March, 2024	For the Year Ended 31st March, 2025	For the Year Ended 31st March, 2024	For the Year Ended 31st March, 2025	For the Year Ended 31st March, 2024	For the Year Ended 31st March, 2025	For the Year Ended 31st March, 2024	For the Year Ended 31st March, 2025	For the Year Ended 31st March, 2024
Gross change on account of Gain on fair value changes (MTM)	390.04	502.38	363.79	2.52	51.88	93.75	202.99	253.56	0.20	-
Gross change on account of Gain on fair value changes- Derivative Instruments (MTM)	-	-	-	-	-	-	-	-	-	-
Change in unrealised Gain in the value of investments due to foreign exchange fluctuation	-	-	-	-	-	-	-	-	-	-
Others (to be specified)	-	-	-	-	-	-	-	-	-	-
Total	**390.04**	**502.38**	**363.79**	**2.52**	**51.88**	**93.75**	**202.99**	**253.56**	**0.20**	-

Note 15
Gain on Sale/Redemptions of Investments

Particulars	Canara Robeco Savings Fund		Canara Robeco Liquid Fund		Canara Robeco Ultra Short Term Fund		Canara Robeco Short Duration Fund		Canara Robeco Overnight Fund	
	For the Year Ended 31st March, 2025	For the Year Ended 31st March, 2024	For the Year Ended 31st March, 2025	For the Year Ended 31st March, 2024	For the Year Ended 31st March, 2025	For the Year Ended 31st March, 2024	For the Year Ended 31st March, 2025	For the Year Ended 31st March, 2024	For the Year Ended 31st March, 2025	For the Year Ended 31st March, 2024
Profit on sale/redemption of investments (Gross)	550.48	433.46	233.96	513.01	323.00	197.73	235.72	198.44	-	-
Profit on inter-scheme sale of Investments (Gross)	-	-	-	-	-	-	-	-	-	-
Profit on derivatives transactions (Gross)	-	-	-	-	-	-	-	-	-	-
Profit on sale of real estate assets	-	-	-	-	-	-	-	-	-	-
Profit on inter-scheme sale of real estate assets (Gross)	-	-	-	-	-	-	-	-	-	-
Others (to be specified)	-	-	-	-	-	-	-	-	-	-
Total	**550.48**	**433.46**	**233.96**	**513.01**	**323.00**	**197.73**	**235.72**	**198.44**	-	-

Note 16
Fees and commission expenses

Particulars	Canara Robeco Savings Fund		Canara Robeco Liquid Fund		Canara Robeco Ultra Short Term Fund		Canara Robeco Short Duration Fund		Canara Robeco Overnight Fund	
	For the Year Ended 31st March, 2025	For the Year Ended 31st March, 2024	For the Year Ended 31st March, 2025	For the Year Ended 31st March, 2024	For the Year Ended 31st March, 2025	For the Year Ended 31st March, 2024	For the Year Ended 31st March, 2025	For the Year Ended 31st March, 2024	For the Year Ended 31st March, 2025	For the Year Ended 31st March, 2024
Management Fees	223.50	208.59	193.67	157.15	143.19	157.22	96.44	127.67	7.40	2.34
GST on Management Fees	40.23	37.55	34.86	28.29	25.77	28.30	17.36	22.98	1.33	0.42
Trusteeship Fees	0.36	0.47	1.57	1.76	0.22	0.28	0.14	0.24	0.10	0.08
Commission to Distributors	99.60	97.04	67.68	65.43	228.50	251.95	165.89	217.43	0.82	0.64
Total	**363.69**	**343.65**	**297.78**	**252.63**	**397.68**	**437.75**	**279.83**	**368.32**	**9.65**	**3.48**

Note 17
Loss on fair value changes

Particulars	Canara Robeco Savings Fund		Canara Robeco Liquid Fund		Canara Robeco Ultra Short Term Fund		Canara Robeco Short Duration Fund		Canara Robeco Overnight Fund	
	For the Year Ended 31st March, 2025	For the Year Ended 31st March, 2024	For the Year Ended 31st March, 2025	For the Year Ended 31st March, 2024	For the Year Ended 31st March, 2025	For the Year Ended 31st March, 2024	For the Year Ended 31st March, 2025	For the Year Ended 31st March, 2024	For the Year Ended 31st March, 2025	For the Year Ended 31st March, 2024
Gross change on account of Loss on fair value changes (MTM)	-	-	2.11	30.37	0.89	-	-	-	-	-
Gross change on account of Loss on fair value changes- Derivative Instruments (MTM)	-	-	-	-	-	-	-	-	-	-
Change in unrealised Loss in the value of investments due to foreign exchange fluctuation	-	-	-	-	-	-	-	-	-	-
Others (to be specified)	-	-	-	-	-	-	-	-	-	-
Total	-	-	**2.11**	**30.37**	**0.89**	-	-	-	-	-

Note 18
Loss on Sale/Redemptions of Investments

Particulars	Canara Robeco Savings Fund		Canara Robeco Liquid Fund		Canara Robeco Ultra Short Term Fund		Canara Robeco Short Duration Fund		Canara Robeco Overnight Fund	
	For the Year Ended 31st March, 2025	For the Year Ended 31st March, 2024	For the Year Ended 31st March, 2025	For the Year Ended 31st March, 2024	For the Year Ended 31st March, 2025	For the Year Ended 31st March, 2024	For the Year Ended 31st March, 2025	For the Year Ended 31st March, 2024	For the Year Ended 31st March, 2025	For the Year Ended 31st March, 2024
Loss on sale/redemption of investments (Gross)	35.39	109.15	62.52	62.61	29.22	36.62	42.56	284.19	-	-
Loss on inter-scheme sale of Investments (Gross)	-	-	-	-	-	-	-	-	-	-
Loss on derivatives transactions (Gross)	-	-	-	-	-	-	-	-	-	-
Loss on exchange rate fluctuation	-	-	-	-	-	-	-	-	-	-
Loss on sale of real estate assets	-	-	-	-	-	-	-	-	-	-
Loss on inter-scheme sale of real estate assets (Gross)	-	-	-	-	-	-	-	-	-	-
Others (to be specified)	-	-	-	-	-	-	-	-	-	-
Total	**35.39**	**109.15**	**62.52**	**62.61**	**29.22**	**36.62**	**42.56**	**284.19**	-	-

Note 19
Expenses – Others

Particulars	Canara Robeco Savings Fund		Canara Robeco Liquid Fund		Canara Robeco Ultra Short Term Fund		Canara Robeco Short Duration Fund		Canara Robeco Overnight Fund	
	For the Year Ended 31st March, 2025	For the Year Ended 31st March, 2024	For the Year Ended 31st March, 2025	For the Year Ended 31st March, 2024	For the Year Ended 31st March, 2025	For the Year Ended 31st March, 2024	For the Year Ended 31st March, 2025	For the Year Ended 31st March, 2024	For the Year Ended 31st March, 2025	For the Year Ended 31st March, 2024
Custodian Fees and Expenses	13.08	13.35	46.83	41.51	7.96	7.96	6.33	8.41	0.85	0.97
Registrar Fees and Expenses	13.33	13.14	56.43	48.30	8.49	8.28	13.64	17.12	3.66	2.21
Marketing/Publicity/Advertisement Expenses	0.02	0.04	0.02	0.04	0.78	0.04	0.60	0.79	0.02	0.04
Audit Fees	0.63	0.87	1.74	2.07	0.47	0.67	0.38	0.64	0.30	0.48
Investor Communication Expenses	1.70	2.11	3.91	3.77	3.16	2.78	0.86	1.45	0.62	0.65
Investor Education and Awareness expenses	18.52	17.96	81.25	68.00	11.27	10.75	7.16	9.10	5.25	3.04
Brokerage & Transaction Costs	14.22	9.77	24.09	22.13	8.99	4.19	1.92	2.59	0.16	-
Insurance & Security Expenses	-	-	-	-	-	-	-	-	-	-
Statutory Taxes	-	-	-	-	-	-	-	-	-	-
Advisory Fee in respect of real estate asset	-	-	-	-	-	-	-	-	-	-
Repairs and Maintenance in case of real estate asset.	-	-	-	-	-	-	-	-	-	-
Registration and local charges	-	-	-	-	-	-	-	-	-	-
Legal & Title Search Fee	-	-	-	-	-	-	-	-	-	-
Professional Fees	9.82	9.59	27.10	24.92	16.31	12.18	6.02	5.53	5.51	3.38
Other Operating Expenses	2.23	3.08	5.37	4.45	1.77	2.32	1.49	2.15	0.40	1.54
Bank Charges	0.28	0.50	0.88	1.28	0.18	0.29	0.17	0.34	0.07	0.05
Total	**73.83**	**70.41**	**247.62**	**216.47**	**59.38**	**49.46**	**38.57**	**48.12**	**16.84**	**12.36**

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Note 20 Additional disclosures forming part of financial statements

1. BACKGROUND

Canara Bank had entered into a joint venture with Orix Corporation Europe N.V. (formerly known as Robeco Groep N.V.) of Netherlands on 19th March 2007. Upon completion of all the necessary formalities, w.e.f. 10th October 2007, the sponsors of the Canara Robeco Mutual Fund (the "Fund") are Orix Corporation Europe N.V. (formerly Robeco Groep N.V.) and Canara Bank. Accordingly, Canbank Investment Management Services Ltd, the asset management company of Canbank Mutual Fund has been renamed as Canara Robeco Asset Management Company Ltd (CRAMC) and Canbank Mutual Fund has been renamed as Canara Robeco Mutual Fund. In terms thereof, Canara Bank holds 51% and OCE India Holding B.V. (formerly Robeco India Holding B.V.) holds 49% of the issued, subscribed and paid up capital of CRAMC.

KFin Technologies Pvt Limited is the Registrar and Transfer Agent for the Schemes of Canara Robeco Mutual Fund. (Formerly known as Karvy Computershare Private Ltd)

The Hongkong and Shanghai Banking Corporation and HDFC Bank Ltd are the Custodian and Sub-Custodian respectively of the Schemes of Canara Robeco Mutual Fund.

CRMF Trustee Private Limited are trustees for the Schemes of Canara Robeco Mutual Fund, previously known as "Canara Robeco Mutual Fund (Board of Trustees)".

The brief details of following Canara Robeco Mutual Fund schemes are as below:

Scheme Name	Type of Scheme	Investment objective of the scheme	Plans (Available for Subscription)	Fund Manager
Canara Robeco Savings Fund	An open-ended low duration debt scheme investing in debt & money market instruments such that the Macaulay duration of the portfolio is between 6 months and 12 months.	To generate income/capital appreciation by investing in a portfolio comprising of low duration debt instruments and money market instruments. However, there can be no assurance that the investment objective of the scheme will be realized.	Regular Plan - Growth Option Regular Plan - IDCW Regular Plan - Daily IDCW Regular Plan - Weekly IDCW Regular Plan - Monthly IDCW Direct Plan - Growth Option Direct Plan - IDCW Direct Plan - Daily IDCW Direct Plan - Weekly IDCW Direct Plan - Monthly IDCW	Kunal Jain Avnish Jain
Canara Robeco Liquid Fund	An open-ended liquid scheme	To enhance the income, while maintaining a level of high liquidity through, investment in a mix of Money market instruments & Debt securities. However, there can be no assurance that the investment objective of the scheme will be realized.	Regular Plan - Growth Option Regular Plan - Daily IDCW Regular Plan - Weekly IDCW Regular Plan - Monthly IDCW Direct Plan - Growth Option Direct Plan - IDCW Direct Plan - Daily IDCW Direct Plan - Weekly IDCW Direct Plan - Monthly IDCW Direct Plan - Growth Option Unclaimed Redemption And Dividend Plan	Kunal Jain Avnish Jain
Canara Robeco Ultra Short Term Fund	An-open ended ultra-short term debt scheme investing in debt & money market instruments such that the Macaulay duration of the portfolio is between 3 months and 6 months.	To generate returns by investing in a wide range of debt securities and money market instruments of various maturities and risk profile. However, there is no assurance that the objective of the Fund will be realised.	Regular Plan - Growth Option Regular Plan - Daily IDCW Regular Plan - Weekly IDCW Regular Plan - Monthly IDCW Direct Plan - Growth Option Direct Plan - IDCW Direct Plan - Daily IDCW Direct Plan - Weekly IDCW Direct Plan - Monthly IDCW	Kunal Jain Avnish Jain
Canara Robeco Short Duration Fund	An open-ended short term debt scheme investing in debt & money market instruments such that the Macaulay duration of the portfolio is between 1 year and 3 years	To generate returns by investing in a wide range of debt securities and money market instruments of various maturities and risk profile. However, there is no assurance that the objective of the Fund will be realised.	Regular Plan - Growth Option Regular Plan - IDCW Direct Plan - Growth Option Direct Plan - IDCW	Suman Prasad Avnish Jain
Canara Robeco Overnight Fund	An open-ended debt scheme investing in overnight securities.	To generate returns commensurate with low risk and providing high level of liquidity, through investments made primarily in overnight securities.	Regular Plan - Growth Option Regular Plan - Daily IDCW Reinvestment Option Direct Plan - Growth Option Direct Plan - Daily IDCW Reinvestment Option	Suman Prasad

Presentation of these separate Balance sheets and Revenue accounts in a columnar form is not intended to indicate that they bear any relation to each other, or are interdependent or comparable in any way.

All the above schemes have been collectively referred as "Schemes".

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2. Basis of preparation of the financial statements

The financial statements of the Scheme have been prepared on a going concern basis in accordance with Indian Accounting Standards (IND AS) and any amendments thereto, as notified under the Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time. The accounting policies are in line with the requirements of Schedule 9, and the format and content of disclosures follow the provisions of Schedule 11 of the SEBI (Mutual Funds) Regulations, 1996, as amended from time to time. In the event of any conflict between the requirements of IND AS and the SEBI Regulations or guidelines issued thereunder, the provisions of the SEBI Regulations shall prevail.

The Scheme maintains accounts on accrual basis following the historical cost convention, except for the following items:

- certain financial instruments – fair value

All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorized within the fair value hierarchy, described as follows, based on the degree to which the inputs to the fair value measurements are observable and the significance of the inputs to the fair value measurement in its entirety:

* Level 1 — Inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities.

* Level 2 — Inputs are other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices).

* Level 3 — Inputs are not based on observable market data (unobservable inputs). Fair values are determined in whole or in part using a valuation model based on assumptions that are neither supported by prices from observable current market transactions in the same instrument nor are they based on available market data.

The Balance Sheet and the Revenue Account have been prepared and presented in the format prescribed in the SEBI Regulations. The Scheme has elected to present cash flows from operating activities using the indirect method and items of income or expense associated with investing or financing cash flows are presented as per the requirements of Ind AS 7 'Statement of Cash Flows'. The disclosure requirements with respect to items in the Balance Sheet and the Revenue account, as prescribed in the SEBI Regulations and Ind AS, are presented by way of notes forming part of the financial statements.

The transition from Previous GAAP to Ind AS has been accounted for in accordance with Ind AS 101 "First Time Adoption of Indian Accounting Standards", w.e.f. April 01, 2023 being the transition date.

Functional and presentation currency

AMC has determined that the functional currency of the Scheme is INR. All amounts have been rounded off to the nearest lakh unless otherwise indicated.

3 Use of estimates and judgements

The preparation of the financial statements in conformity with Ind AS requires that the AMC make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities and disclosures of contingent assets and liabilities as of the date of the financial statements and the income and expense for the reporting period. The actual results could differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis.

Estimates and underlying assumptions are reviewed on an ongoing basis.

The Scheme makes certain judgments and estimates for valuation of financial instruments. The AMC believes that the estimates used in the preparation of the financial statements are prudent and reasonable.

Changes in estimates are reflected in the financial statements in the period in which the changes are made and, if material, their effects are disclosed in the notes to the financial statements.

Assumptions and estimation uncertainties:

Information about assumptions and estimation uncertainties that have a significant risk of resulting in a material adjustment in the year ending March 31, 2025 included in the following notes:

a. Fair value measurement of financial instruments

When the fair value of financial assets and financial liabilities recorded in the Balance Sheet cannot be measured based on quoted prices in active markets, their fair value is measured using valuation techniques as per the valuation policy. The inputs to these models are taken from observable markets where possible, but where this is not feasible, a degree of judgement is required in establishing fair values. Judgements include considerations of inputs such as liquidity risk, credit risk and volatility. Changes in assumptions about these factors could affect the reported fair value of the financial instruments.

b. Provisions and contingent liabilities

The Scheme estimates the provisions that have present obligations as a result of past events, and it is probable that outflow of resources will be required to settle the obligations. These provisions are reviewed at the end of each reporting period and are adjusted to reflect the current best estimates. The Scheme uses significant judgements to disclose contingent liabilities. Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Scheme or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount cannot be made. Contingent assets are neither recognised nor disclosed in the financial statements.

4 Financial Instruments

Recognition and initial measurement of financial assets and financial liabilities

All financial assets and financial liabilities are initially recognised when the Scheme becomes a party to the contractual provisions of the instrument.

All the financial assets and financial liabilities are initially recognised at fair value. A financial asset or financial liability which is not recognised at FVTPL, is initially measured at transaction price. Transaction costs of financial assets carried at FVTPL are expensed in the revenue account.

Classification and subsequent measurement of financial assets and financial liabilities

Evaluation of Business Model - classification and measurement of financial assets depends on the results of business model and the solely payments of principal and interest ("SPPI") test.

As per Clause 47 of the SEBI Regulations, every mutual fund shall ensure that the AMC computes and carries out valuation of investments made by its scheme in accordance with the investment valuation norms specified in Eighth Schedule. As per Eighth Schedule, the valuation of investments shall be based on the principles of fair valuation i.e. valuation shall be reflective of the realizable value of the securities. The valuation shall be done in good faith and in true and fair manner through appropriate valuation policies and procedures.

The Scheme's portfolio of financial assets is managed, and its performance is evaluated on a fair value basis in accordance with the Scheme's documented investment strategy, together with other related financial information.

The Scheme is required is fair value investment as per SEBI Regulations. Hence, the Scheme has not performed the SPPI Test.

Investments at fair value through profit or loss (FVTPL)

All investments are measured at FVTPL. Investments at FVTPL are measured at fair value at the end of each reporting period, with any gains or losses arising on re-measurement recognized in the Revenue account. The gain recognized in the Revenue account is included in the 'Gain on Fair Value Change' line item and in case of loss recognized in the Revenue account is included in the 'Loss on Fair Value Change' line item.

Financial liabilities

Derivative contracts that have a negative fair value are presented as liabilities at FVTPL. Interest expense and foreign exchange gains and losses are recognised in the Revenue account.

The Fund's financial liabilities include Derivative contracts, Payables and Other financial liabilities

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Reclassification

Financial assets are not reclassified after their initial recognition, except in exceptional circumstances where the Fund acquires, disposes of, or terminates a business line, or when the Fund changes its business model for managing financial assets.

Financial liabilities are not subject to reclassification.

Financial instruments not measured at fair value

The carrying value less expected credit loss provision of other financial assets and other financial liabilities are assumed to approximate their fair values due to their short-term nature.

De-recognition

The Scheme derecognises a financial asset when the contractual rights to the cash flows from the financial asset expire, or it transfers the rights to receive the contractual cash flows in a transaction in which substantially all of the risks and rewards of ownership of the financial asset are transferred or in which the Scheme neither transfers nor retains substantially all of the risks and rewards of ownership and does not retain control of the financial asset. If the Scheme enters into transactions whereby it transfers assets recognised on its Balance Sheet but retains either all or substantially all of the risks and rewards of the transferred assets, the transferred assets are not derecognised.

The Scheme derecognises a financial liability when its contractual obligations are discharged or cancelled or expired.

Off-setting financial instruments

Financial assets and liabilities are offset, and the net amount is presented in the Balance Sheet where there is a legally enforceable right to offset the recognised amounts and there is an intention to settle on a net basis or realise the asset and settle the liability simultaneously.

5 Significant accounting policies

a. Determination of net asset value (NAV):

NAV of the Scheme is computed separately for units issued under the various plans / options. The Scheme's investments and other net assets are managed as a single portfolio. For computing the NAV's for various plans / options, daily income earned, including realized and unrealized gains or losses in the value of investments and derivatives and expenses incurred by the corresponding scheme are allocated to the plans / options in proportion to the net assets of immediately preceding day plus subscriptions less redemptions for the day of the respective plan / options.

Commission to distributor expenses are not allocated to the NAV of Direct Plans.

b. Unit capital:

Unit capital represents the net outstanding units at the balance sheet date, thereby reflecting all transactions relating to the period ended on that date.

c. Unit Premium Reserve

When units are issued or redeemed, the net premium or discount to the face value of unit is transferred / charged to the unit premium reserve, after an appropriate portion of the issue proceeds and redemption payout is credited or debited respectively to the equalization reserve.

d. Equalization Reserve

In case of open-ended schemes, when units are issued or redeemed, distributable surplus per unit (net of unit premium reserve) as on date of the transaction (including distributable surplus at the beginning of the year) is determined. The per units so determined is credited or debited to the equalization account on issue/redemption of each unit respectively.

e. Investments

Accounting for Investment transactions

As per the SEBI Regulations, brokerage and transaction costs (including all taxes) incurred for the purpose of execution of trade is expensed out i.e. charged to Revenue Account instead of Capitalisation. Any payment towards brokerage and transaction costs in excess of 0.12% in case of cash market transaction and 0.05% in case of derivatives transactions is charged to the Revenue account within the maximum limits of Total Expense Ratio of the Scheme. Securities transaction tax paid at the time of execution of trades is not considered to be part of the above limits.

Interest paid / received from the last interest payment date till the date of purchase / sale of investments by the schemes is not included in the cost of purchase / sale of investments. For purchase, the interest is debited to interest accrued but not due account. Similarly, for sale, interest from the last interest payment date up to the date of sale is not treated as an addition to sale value but credited to interest accrued but not due account.

Change in fair value of investments is determined separately for each category of investments. The change in the fair value, if any, between two balance sheet dates is recognised in the revenue account. However, gain in fair value change, if any, is transferred to unrealized appreciation reserve in statement of net asset attributable to unit holders.

* Right entitlements are recognised as investments on the ex-rights date.
* Bonus entitlements are recognised as investments on the ex-bonus date.
* Other Corporate Action entitlements are recognised on the ex-date.

f. Derivative transactions

Initial Margin paid against equity derivatives is accounted as current assets. Realized gain / loss on square off of equity derivatives are accounted as realized gain / loss on derivate transaction. If the position is not squared off or roll over until the expiry date, the outstanding derivative position is physically settled at the price at which the derivative transaction was initiated.

g. Foreign Currency Transactions

Initial recognition

Transactions in foreign currencies are translated into INR at the spot exchange rate at the dates of the transactions.

Conversion / Remeasurement

Monetary assets and liabilities denominated in foreign currencies are translated into INR at the closing spot exchange rate at the reporting date. Non-monetary assets and liabilities that are measured at fair value in foreign currencies are also translated into INR at the spot exchange rate at the reporting date.

Exchange differences

Foreign currency differences arising on translation are recognised in profit or loss as net foreign exchange gains/losses, except for those arising on financial instruments at Fair Value through Profit or Loss ('FVTPL'), which are recognised as a component of net income from financial instruments at FVTPL.

All the assets and liabilities in foreign currency are converted in Indian Rupees on the basis of Foreign Exchange rate.

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h. Valuation of investments (including derivatives)

i) Equity and related securities

All traded investments are valued at the last quoted closing price on the National Stock Exchange Limited (NSE)/ BSE Limited (BSE) or other stock exchange, where such security is listed. If not traded on the primary stock exchange, the closing price on the other stock exchange is considered. NSE is the primary stock exchange.

When a security is not traded on any stock exchange, on the date of valuation, then the previous closing price on NSE / BSE or any other Stock Exchange is used, provided such closing price is not exceeding a period of 30 calendar days.

In case of IPO the security would be valued at cost from the date of allotment till a day prior to listing and on the closing price (as per Traded criteria) from the day of listing.

When trading in an equity/equity related security in a calendar month is both less than INR 5 lacs and the total volume is less than 50,000 shares, it shall be considered as a thinly traded security.

All non-traded and thinly traded equity investments are valued in accordance with the norms prescribed in the SEBI guidelines for valuation, i.e., valuation is computed on the basis of average of book value and the price computed on the basis of the PE ratio (after appropriate discount for lower liquidity), and using the last traded price if available.

All non-traded convertible preference share investments are valued based on underlying equity, discounted for illiquidity, if required as decided by the Valuation Committee. Redeemable Preference Shares are valued by discounting the future cash flows based on discounting rate decided by the Valuation Committee.

All equity warrants / rights entitlement / partly paid up rights shares are valued after applying appropriate discount, after reducing the exercise price / issuance price from the closing price of the underlying equity security.

ii) Futures & Options

Options are valued on the basis of Options premium received/paid which is marked to market based on the closing price provided by the respective stock exchanges. Futures contracts are valued at the last quoted closing price provided by the respective stock exchanges.
When a contract is not traded on the respective stock exchange on the date of valuation, then valuation is at the settlement price provided by the respective stock exchange.

iii) Debt, Money Market and related securities

All traded and non-traded investments are valued at average of scrip level prices provided by CRISIL & ICRA LTD for individual securities.

All non-traded bonus debentures are valued at face value till receipt of scrip level valuations from CRISIL & ICRA LTD.

iv) Investments in units of Corporate Debt Money Market Fund is valued at the last published NAV as per AMFI website.

i. Revenue recognition:

Dividend Income is recognized on the ex-dividend date. Dividend income on foreign securities are recognized net of applicable taxes withheld in the respective countries.

Interest income is recognized on an accrual basis.

Further, in accordance SEBI Circular, the treatment of accrued interest and future accrual of interest in case of money market and debt securities classified as below investment grade or default is detailed below:

* For accrued interest - Indicative haircut that has been applied to the principal is applied.

* For future interest accrual - In securities classified as below investment grade - Interest accrual is continued with the same haircut applied to the principal.
In securities classified as default - No further interest accrual.

Profit or loss on sale / inter scheme transfer / redemption of investments represents sale proceeds less weighted average cost is recognized on a trade date basis.

The discount or premium, if any, to the maturity value of debt securities is amortized and recognized as interest amortized income or expense, as the case may be, over the period of maturity.

Other income is accounted for when there is certainty of realisation.

j. Load charges:

In accordance with the SEBI Regulations, entire amount of Exit load collected is credited to the respective Scheme net of taxes.

k. Investor education and awareness initiatives:

In accordance with the SEBI Regulations, the Scheme is accruing 0.02% p.a. on daily net assets towards investor education and awareness initiatives. Of the total, 0.01% is transferred to AMFI on a monthly basis and the remaining 0.01% is utilized for meeting the investor education expenses. Any unutilized amount is carried forward to the subsequent period. Interest earned, if any, by investment of unutilized amount in Fixed deposits, is credited to the investor education liability.

l. Expenses:

Fees and commission expenses are recognised in Revenue account as the related services are received. All expenses are accounted for on an accrual basis as per approved expenses structures of respective schemes. As per the SEBI Regulations, all scheme related expenses including commission paid to distributors are paid from the schemes within the regulatory limits defined under the SEBI Regulations and as specified in the Scheme Information Document read with Statement of Additional Information.

New fund offer expenses are borne by the AMC as per the SEBI Regulations.

Scheme are charged additional expenses not exceeding of 0.30 per cent of their daily net assets based on the new inflows from such cities as specified by SEBI. Additional expenses charged are utilized for distribution expenses incurred for bringing inflows from such cities. Effective March 1, 2023, based on AMFI directive, no expenses under this head have been accrued, for inflows received, post February 28, 2023. In case the said inflows are redeemed within a period of one year from the date of investment, the amount incurred as commission to distributor on account of inflows from such cities is credited back to the Scheme as "Other income".

Expenses other than Management Fee viz.Transfer agents fees, Custodian fees, Trusteeship fees, Commission to Agents, Audit fees and Other Expenses is inclusive of Goods & Services tax (wherever applicable).

Expenses attributable to Schemes are allocated to respective Schemes. Expenses which are identified as common expenses attributable to multiple schemes are apportioned based on the count of transactions in the individual schemes.

Expenses which cannot be linked to transaction count are apportioned equally to schemes or based on average AUM / Number of Folios/Number of PANs, as appropriate.

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m. Tri Party Repo (TREP's).

TREP's are valued at cost and interest is accrued on daily basis.

Valuation of repurchase (repo) transactions including Tri-Party Repo (TREPS) except in case of amounts lent on Overnight basis shall be valued at mark to market considering the average of security level prices provided by the valuation agencies. Valuation agencies will calculate the number of days based on business days. For instance, TREPS placed on Friday and maturing on Monday will not be considered for valuation at mark to market basis over the weekend. Similar treatment will be given in the event of intervening holidays. In case security level prices given by valuation agencies are not available for a new TREPS (which is currently not held by any Mutual Fund), then such TREPS shall be valued at purchase yield on the date of purchase.

n. Income Tax:

No income tax provision has been made as the Schemes qualifies as a recognized Mutual Fund under section 10 (23D) of the Income-tax Act, 1961.
However, some dividend and interest income received by the Scheme is subject to withholding tax imposed in certain countries of origin. Income that is subject to such tax is recognised net of the taxes and the corresponding withholding tax is not recognised as tax expense.

o. Operating segments

An operating segment is a component of the Scheme that engages in business activities from which it may earn revenues and incur expenses, including revenues and expenses that relate to transactions with any of the Scheme's other components, and for which discrete financial information is available. The Scheme is primarily engaged in the business of investing amounts received from investors, in accordance with their investment objectives to generate returns. Since there is only one business segment and no geographical segments, this in the context of Ind AS 108 – Operating Segments reporting is considered to constitute one reportable segment.

p. Cash and cash equivalents

The Scheme considers all highly liquid financial instruments, which are readily convertible into known amounts of cash that are subject to an insignificant risk of change in value and having original maturities of three months or less from the date of purchase, to be cash equivalents. Cash and cash equivalents consist of Triparty repo which are unrestricted for withdrawal and usage.

q. Standards issued but not yet effective

No new standards or amendments to the existing standards are applicable to the Scheme.

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Note 21 Additional disclosures forming part of financial statements

1. Financial risk review and management

Risk Management Framework:

The Schemes invest in financial instruments in accordance with their respective investment management strategies. The Scheme's investment portfolio comprises listed equity securities, debt, and money market securities.

The Fund Manager has been given discretionary authority to manage the assets in line with the Scheme's investment objectives. Compliance with the mandated asset allocation mentioned in the Scheme Information Document (SID) and the composition of the portfolio are monitored by the board of directors on a quarterly basis. In the event of deviation from mandated asset allocation due to passive breaches (occurrence of instances not arising out of omission and commission of the AMCs), the AMC is obliged to take actions to rebalance the portfolio within prescribed time limits.

This note presents information about the Scheme's exposure to each of the financial risks.

A. Credit risk, collateral provided and offsetting.

i. Credit quality analysis

ii. Concentration of credit risk

iii. Collateral and other credit enhancements, and their financial effect

iv. Amounts arising from Expected Credit Loss

v. Offsetting financial assets and financial liabilities

B. Liquidity risk

C. Market risk

i. Interest rate risk

ii. Currency risk

iii. Other price risk

D. Operational Risk

E. Capital Management

A. Credit Risk:

'Credit risk' is the risk that a counterparty to a financial instrument will fail to discharge an obligation or commitment that it has entered with the Scheme, resulting in a financial loss to the Scheme. It arises principally from debt securities held, and from derivative financial assets, cash, and cash equivalents, balances due from brokers. For risk management reporting purposes, the Scheme considers and aggregates all elements of credit risk exposure (such as sector risk).

The Scheme's policy over credit risk is to minimize its exposure to counterparties with perceived higher risk of default by dealing only with counterparties that meet the credit standards set out in the Scheme's SID and by taking collateral. The AMC has a specific Credit Risk Policy along with a Credit Exposure Framework outlining the investment guidelines relating to Credit Risk.

Credit risk is monitored daily by the AMC in accordance with the policies and procedures in place. The AMC monitors the limits on a daily basis and reports to the Investment team of any passive breaches. This is also presented in the Investment Committee & Risk Management Committee on a monthly basis along with stress testing results and any other credit related matters like early warning signal, yield triggers etc. The Scheme's credit risk is monitored on a quarterly basis by the board of directors. If the credit risk is not in accordance with the investment policy or guidelines of the Scheme, then the AMC is obliged to rebalance the portfolio within thirty days of each determination that the portfolio is not in compliance with the stated investment parameters.

Management analysis will be used to identify company specific risks. Management's past track record will also be studied. To assess financial risk a detailed assessment of the issuer's financial statements will be undertaken. In the case of securitized debt instruments, the scheme will ensure that these instruments are sufficiently backed by assets.

The Scheme's activities may give rise to settlement risk. 'Settlement risk' is the risk of loss due to the failure of an entity to honour its obligations to deliver cash, securities or other assets as contractually agreed.

For the majority of transactions, settlement takes place through CCIL or clearing house. In case of counterparty trades, pruning of the counterparties used to mitigate settlement risk.

i. Credit quality analysis.

The Scheme's exposure to credit risk arises in respect of the following financial instruments:

- Cash and cash equivalents:
- Contract for sale of investment in securities and Derivative financial instruments receivable:
- Securities Lending and Borrowing (SLB):
- Investments in debt and money market securities; and
- Derivative assets

> **Cash and cash equivalents:**

The cash and cash equivalents are held with banks and in Tri Party Repo with the Clearing Corporation of India Ltd (CCIL).

> **Contract for sale of investment in securities and Derivative financial instruments receivable:**

Contract for sale of investment in Securities and Derivative financial instruments receivable represent margin accounts and sales transactions awaiting settlement. Credit risk relating to unsettled transactions is considered small due to the short settlement period involved, settlement of trades through various clearing platforms and pruning of the counterparties used.

As at the reporting date, following were the Contract for sale of investment in securities concentrated among issuers/counterparties

	Canara Robeco Savings Fund	Canara Robeco Liquid Fund	Canara Robeco Ultra Short Term Fund	Canara Robeco Short Duration Fund	Canara Robeco Overnight Fund
March 31, 2025	-	-	-	-	-
March 31, 2024	-	-	-	-	-

> **Investments in debt and money market securities**

As at March 31, 2025, the Scheme was invested in corporate debt and money market securities with the following credit quality. The ratings are provided by credit rating agencies.

(Rs. In Lakhs)

	Canara Robeco Savings Fund	Canara Robeco Liquid Fund	Canara Robeco Ultra Short Term Fund	Canara Robeco Short Duration Fund	Canara Robeco Overnight Fund
Ratings	March 31, 2025	March 31, 2025	March 31, 2025	March 31, 2025	March 31, 2025
AAA/AA+(A1+)	86,529.06	382,989.19	47,099.31	23,682.98	-
AA/A+(A)	-	-	-	-	-
Sovereign	8,038.37	25,158.00	514.47	7,160.04	1,494.00
Total	94,567.43	408,147.19	47,613.78	30,843.03	1,494.00

(Rs. In Lakhs)

	Canara Robeco Savings Fund	Canara Robeco Liquid Fund	Canara Robeco Ultra Short Term Fund	Canara Robeco Short Duration Fund	Canara Robeco Overnight Fund
Ratings	March 31, 2024	March 31, 2024	March 31, 2024	March 31, 2024	March 31, 2024
AAA/AA+(A1+)	69,655.17	214,633.36	39,666.53	27,387.65	-
AA/A+(A)	-	-	-	-	-
Sovereign	4,841.55	5,418.19	2,959.79	9,818.22	-
Total	74,496.73	220,051.55	42,626.31	37,205.87	-

ii. Concentration of credit risk

The AMC reviews the credit concentration of debt and money market securities held based on counterparties and industries.

As at the reporting date, the Scheme's debt and money market securities exposures were concentrated in the following industries.

	Canara Robeco Savings Fund	Canara Robeco Liquid Fund	Canara Robeco Ultra Short Term Fund	Canara Robeco Short Duration Fund	Canara Robeco Overnight Fund
	March 31, 2025	March 31, 2025	March 31, 2025	March 31, 2025	March 31, 2025
Banks	35.98%	40.98%	46.41%	10.17%	-
Capital Markets	2.35%	11.00%	-	-	-
Cement & Cement Products	-	-	-	7.53%	-
Consumer Durables	-	-	-	-	-
Finance	48.85%	33.80%	45.17%	53.19%	-
Financial Services	-	9.20%	-	-	-
Personal Products	-	-	-	-	-
Power	-	-	-	-	-
Retailing	-	-	-	-	-
Sovereign	8.11%	6.24%	1.00%	21.44%	4.29%
Telecom - Services	-	-	-	-	-
	95.29%	**101.22%**	**92.58%**	**92.33%**	**4.29%**

	Canara Robeco Savings Fund	Canara Robeco Liquid Fund	Canara Robeco Ultra Short Term Fund	Canara Robeco Short Duration Fund	Canara Robeco Overnight Fund
	March 31, 2024	March 31, 2024	March 31, 2024	March 31, 2024	March 31, 2024
Banks	20.13%	43.53%	21.57%	6.23%	-
Capital Markets	2.81%	4.45%	-	-	-
Cement & Cement Products	3.01%	-	-	6.27%	-
Consumer Durables	-	-	-	-	-
Finance	57.98%	31.24%	35.98%	56.44%	-
Financial Services	-	4.44%	-	-	-
Personal Products	-	6.69%	4.40%	-	-
Power	-	-	4.45%	-	-
Retailing	-	1.12%	-	-	-
Sovereign	5.84%	2.45%	5.28%	24.71%	-
Telecom - Services	-	5.55%	4.38%	-	-
	89.77%	**99.47%**	**76.06%**	**93.65%**	**-**

There were no significant concentrations in the debt and money market securities portfolio of credit risk to any individual issuer or group of issuers at March 31, 2025 and, March 31, 2024 respectively.

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iii. Collateral and other credit enhancements, and their financial effect

The schemes have not invested in derivative instruments or in Securities Lending and Borrowing contracts.

iv. Amounts arising from Expected Credit Loss (ECL)

The Scheme continuously monitors all financial assets subject to ECLs. In order to determine whether an instrument is subject to 12-month ECL (12mECL) or lifetime ECL (LTECL), the Scheme assesses whether there has been a significant increase in credit risk or the asset has become credit impaired since initial recognition. The Scheme applies following quantitative and qualitative criteria to assess whether there is significant increase in credit risk, or the asset has been credit impaired.

- Historical trend of collection from counterparty
- The Scheme's contractual rights with respect to recovery of dues from counterparty
- Credit rating of counterparty and any relevant information available in public domain

ECL is a probability weighted estimate of credit losses. It is measured as the present value of cash shortfalls (i.e. the difference between the cash flows due to the Scheme in accordance with contract and the cash flows that the Scheme expects to receive).

The Scheme has following types of financial assets that are subject to the expected credit loss:

- Contract from sale of investment in securities.
- Cash and cash equivalent.
- Balance with Bank
- Switch in receivable.

Based on the experience, the AMC expects to receive these amounts in full.

As per Ind AS 109, ECL is applicable to financial assets measured at amortized cost and fair value through other comprehensive income (FVOCI).

However, investments in securities held by the Scheme are measured at fair value through profit or loss (FVTPL) and not at amortized cost or FVOCI. Therefore, ECL is not applicable to them.

v. Offsetting financial assets and financial liabilities

Financial assets and financial liabilities are offset, and the net amount presented in the balance sheet when, and only when, the scheme currently has a legally enforceable right to set off the amounts and it intends either to settle them on a net basis or to realise the asset and settle the liability simultaneously. The Scheme has not offset any financial assets and financial liabilities during the year.

B. Liquidity risk

'Liquidity risk' is the risk that the Scheme will encounter difficulty in meeting the obligations associated with its financial liabilities that are settled by delivering cash or another financial asset.

The Scheme's policy and the AMC's approach to managing liquidity is to ensure, as far as possible, that it will always have sufficient liquidity to meet its liabilities when due, under both normal and stress conditions, including estimated redemptions of units, without incurring unacceptable losses or risking damage to the Scheme's reputation.

The Scheme's investments in listed securities are considered to be readily realizable because they are traded on major stock exchanges in India.

The Scheme's liquidity risk is managed daily by the AMC in accordance with the policies and procedures in place. The AMC has a Liquidity Risk management policy in place which outlines the investment guidelines & the risk management procedures.

The Scheme's overall liquidity risk is monitored daily by the AMC.

The following are the remaining contractual maturities of financial liabilities at the reporting date. The amounts are gross and undiscounted and include estimated interest payments.

(Rs. In Lakhs)

Particulars	Canara Robeco Savings Fund				
	Contractual cash flow				
March 31, 2025	Carrying amount	Total	Less than 7 days	7 days to 1 month	1 to 3 months
Non-derivative liabilities	-	-	-	-	-
Contract for purchase of investment in securities	-	-	-	-	-
Total	-	-	-	-	-
March 31, 2024	Carrying amount	Total	Less than 7 days	7 days to 1 month	1 to 3 months
Non-derivative liabilities	-	-	-	-	-
Contract for purchase of investment in securities	-	-	-	-	-
	-	-	-	-	-

(Rs. In Lakhs)

Particulars	Canara Robeco Liquid Fund				
	Contractual cash flow				
March 31, 2025	Carrying amount	Total	Less than 7 days	7 days to 1 month	1 to 3 months
Non-derivative liabilities	-	-	-	-	-
Contract for purchase of investment in securities	24,667.90	24,667.90	24,667.90	-	-
Total	24,667.90	24,667.90	24,667.90	-	-
March 31, 2024	Carrying amount	Total	Less than 7 days	7 days to 1 month	1 to 3 months
Non-derivative liabilities	-	-	-	-	-
Contract for purchase of investment in securities	4,920.01	4,920.01	4,920.01	-	-
Total	4,920.01	4,920.01	4,920.01	-	-

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(Rs. In Lakhs)

Particulars	Canara Robeco Ultra Short Term Fund				
	Contractual cash flow				
March 31, 2025	Carrying amount	Total	Less than 7 days	7 days to 1 month	1 to 3 months
Non-derivative liabilities	-	-	-	-	-
Contract for purchase of investment in securities	-	-	-	-	-
Total	-	-	-	-	-
March 31, 2024	Carrying amount	Total	Less than 7 days	7 days to 1 month	1 to 3 months
Non-derivative liabilities	-	-	-	-	-
Contract for purchase of investment in securities	-	-	-	-	-
	-	-	-	-	-

(Rs. In Lakhs)

Particulars	Canara Robeco Short Duration Fund				
	Contractual cash flow				
March 31, 2025	Carrying amount	Total	Less than 7 days	7 days to 1 month	1 to 3 months
Non-derivative liabilities	-	-	-	-	-
Contract for purchase of investment in securities	-	-	-	-	-
Total	-	-	-	-	-
March 31, 2024	Carrying amount	Total	Less than 7 days	7 days to 1 month	1 to 3 months
Non-derivative liabilities	-	-	-	-	-
Contract for purchase of investment in securities	-	-	-	-	-
	-	-	-	-	-

(Rs. In Lakhs)

Particulars	Canara Robeco Overnight Fund				
	Contractual cash flow				
March 31, 2025	Carrying amount	Total	Less than 7 days	7 days to 1 month	1 to 3 months
Non-derivative liabilities	-	-	-	-	-
Contract for purchase of investment in securities	-	-	-	-	-
Total	-	-	-	-	-
March 31, 2024	Carrying amount	Total	Less than 7 days	7 days to 1 month	1 to 3 months
Non-derivative liabilities	-	-	-	-	-
Contract for purchase of investment in securities	-	-	-	-	-
	-	-	-	-	-

The table above shows the undiscounted cash flows of the Scheme's financial liabilities based on their earliest possible contractual maturity. The Scheme's expected cash flows on these instruments do not vary significantly from this analysis.

The Scheme manages its liquidity risk by following minimum liquidity requirement for open ended equity and debt schemes.

C. Market risk

'Market risk' is the risk that changes in market prices – e.g. interest rates, equity prices and credit spreads – will affect the Scheme's income or the fair value of investment held.

The Scheme's strategy for management of market risk is driven by the Scheme's investment objective as mentioned in the accounting policy,

The Scheme's market risk is managed daily by the AMC in accordance with the policies and procedures in place. The AMC has Credit Risk, Liquidity Risk, Stress Testing & Investment policies which cover the scheme's market risk along with management thereof. The Scheme's market positions are monitored daily by the AMC.

I. Interest rate risk

The Scheme is exposed to the risk that the fair value or future cash flows of its investment will fluctuate because of changes in market interest rates. In respect of the Scheme's interest- bearing financial instruments, the AMC has Credit Risk, Liquidity Risk, Stress Testing & Investment policies which cover the schemes Interest risk along with management thereof.

The internal procedures require the AMC to manage interest rate risk on an ongoing basis in accordance with the policies and procedures in place. If the interest rate risk is not in accordance with the investment policy or guidelines of the Scheme, then the investment manager is required to rebalance the portfolio.

Exposure to interest rate risk

A summary of the Scheme's investments that are exposed to interest rate is as follows

(Rs. In Lakhs)

	Canara Robeco Savings Fund	Canara Robeco Liquid Fund	Canara Robeco Ultra Short Term Fund	Canara Robeco Short Duration Fund	Canara Robeco Overnight Fund
March 31, 2025	94,567.43	408,147.19	47,613.78	30,843.03	1,494.00
March 31, 2024	74,496.73	220,051.55	42,626.31	37,205.87	-

For debt and money market securities, the Scheme aims to maintain a Macaulay duration as per the investment objective of the scheme stated in the Scheme Information Document. At the reporting date, Macaulay Duration of the schemes is as follows.

(Rs. In Lakhs)

	Canara Robeco Savings Fund	Canara Robeco Liquid Fund	Canara Robeco Ultra Short Term Fund	Canara Robeco Short Duration Fund	Canara Robeco Overnight Fund
March 31, 2025	0.89	0.19	0.50	2.57	0.01
March 31, 2024	0.99	0.18	0.36	2.46	0.01

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Sensitivity analysis

The sensitivity analysis reflects how net assets attributable to unit holders would have been affected by changes in the interest rate that were reasonably possible at the reporting date.

Management has determined that a fluctuation in interest rates of 50 basis points is reasonably possible, considering the economic environment in which the Scheme operates. The table below sets out the effect on the Scheme's net assets attributable to holders of unitholder of a reasonably possible increase of 50 basis points in interest rates at March 31, 2025. The impact of such an increase has been estimated by calculating the fair value changes of the debt and money market securities, less liabilities and derivatives held at March 31, 2025. The impact is primarily from the decrease in the fair value of debt and money market securities. This analysis assumes that all other variables, in particular foreign currency rates, remain constant.

(Rs. In Lakhs)

	Canara Robeco Savings Fund	Canara Robeco Liquid Fund	Canara Robeco Ultra Short Term Fund	Canara Robeco Short Duration Fund	Canara Robeco Overnight Fund
Particulars	**March 31, 2025**	**March 31, 2025**	**March 31, 2025**	**March 31, 2025**	**March 31, 2025**
Net assets attributable to holders of unitholders	99,208.69	403,232.22	51,427.14	33,403.70	34,854.63
Effect in %	-0.42%	-0.09%	-0.24%	-1.23%	-0.0038%
Net assets attributable to holders of unitholders	98,795.93	402,866.49	51,306.01	32,992.82	34,853.31
Increase/ (decrease) in net assets attributable to holders of unitholders	(412.76)	(365.73)	(121.14)	(410.88)	(1.32)

A decrease in the interest rate of 50 basis points at March 31, 2025 would result in an equal but opposite effect to the amounts shown above.

(Rs. In Lakhs)

	Canara Robeco Savings Fund	Canara Robeco Liquid Fund	Canara Robeco Ultra Short Term Fund	Canara Robeco Short Duration Fund	Canara Robeco Overnight Fund
Particulars	**March 31, 2024**	**March 31, 2024**	**March 31, 2024**	**March 31, 2024**	**March 31, 2024**
Net assets attributable to holders of unitholders	83,008.22	221,237.15	56,041.06	39,727.76	15,525.40
Effect in %	-0.46%	-0.08%	-0.16%	-1.17%	-0.0013%
Net assets attributable to holders of unitholders	82,625.31	221,057.51	55,948.65	39,261.67	15,525.19
Increase/ (decrease) in net assets attributable to holders of unitholders	(382.92)	(179.64)	(92.41)	(466.09)	(0.20)

A decrease in the interest rate of 50 basis points at March 31, 2024 would result in an equal but opposite effect to the amounts shown above.

ii. Currency risk

Not Applicable as there are no schemes investing in foreign securities.

iii. Exposure to Other price risk

'Other price risk' is the risk that the fair value of the financial instrument will fluctuate because of changes in market prices (other than those arising from interest rate risk or currency risk), whether caused by factors specific to an individual investment or its issuer or factors affecting all instruments traded in the market.

Price risk is managed by the AMC by diversifying the portfolio. Apart from SEBI investment limit restrictions, the AMC has devised its own prudent internal limits to manage risks.

The internal procedures require the AMC to manage price risk on an ongoing basis.

If the price risk is not in accordance with the investment policy or guidelines of the Scheme, then the AMC is required to rebalance the portfolio.

The following table sets out the concentration of the investment assets and liabilities, excluding derivatives held by the Scheme as at the reporting date.

	Canara Robeco Savings Fund	Canara Robeco Liquid Fund	Canara Robeco Ultra Short Term Fund	Canara Robeco Short Duration Fund	Canara Robeco Overnight Fund
Particulars	**March 31, 2025**	**March 31, 2025**	**March 31, 2025**	**March 31, 2025**	**March 31, 2025**
	% of net asset	**% of net asset**	**% of net asset**	**% of net asset**	**% of net asset**
Equity investments:					
Listed equity investments	-	-	-	-	-
Total equity investments	-	-	-	-	-
Debt securities:					
Listed debt securities and money market including G-Sec , T-Bill	95.29%	101.22%	92.58%	92.33%	4.29%
Total debt securities	**95.29%**	**101.22%**	**92.58%**	**92.33%**	**4.29%**
AIF Units	0.29%	0.22%	0.33%	0.45%	-
Total AIF securities	**0.29%**	**0.22%**	**0.33%**	**0.45%**	-
Total investment assets	**95.58%**	**101.44%**	**92.91%**	**92.78%**	**4.29%**

	Canara Robeco Savings Fund	Canara Robeco Liquid Fund	Canara Robeco Ultra Short Term Fund	Canara Robeco Short Duration Fund	Canara Robeco Overnight Fund
Particulars	**March 31, 2024**	**March 31, 2024**	**March 31, 2024**	**March 31, 2024**	**March 31, 2024**
	% of net asset	**% of net asset**	**% of net asset**	**% of net asset**	**% of net asset**
Equity investments:					
Listed equity investments	-	-	-	-	-
Total equity investments	-	-	-	-	-
Debt securities:					
Listed debt securities and money market including G-Sec , T-Bill	89.77%	99.47%	76.06%	93.65%	-
Total debt securities	**89.77%**	**99.47%**	**76.06%**	**93.65%**	-
AIF Units	0.32%	0.29%	0.28%	0.35%	-
Total AIF securities	**0.32%**	**0.29%**	**0.28%**	**0.35%**	-
Total investment assets	**90.09%**	**99.76%**	**76.34%**	**94.00%**	-

All investments in debt and money market securities are fixed-income instruments that have maturities of various buckets. The Schemes expect price fluctuations for these investments to arise principally from interest rate or credit risk. As a result, the Schemes are not subject to significant other price risk on these investments.

The AMC monitors the concentration of risk for equity, debt and money market securities based on counterparties and industries. Refer Annexure II for the Scheme's investments across various industries.

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D. Operational risk

'Operational risk' is the risk of direct or indirect loss arising from a wide variety of causes associated with the processes, technology and infrastructure supporting the Scheme's activities with financial instruments, either internally within the Scheme or externally at the Scheme's service providers, and from external factors other than credit, market and liquidity risks such as those arising from legal and regulatory requirements and generally accepted standards of investment management behaviour.

The Scheme's objective is to manage operational risk so as to balance the limiting of financial losses and damage to reputation with achieving their respective investment objective of generating returns to investors.

The primary responsibility for the development and implementation of controls over operational risk rests with the AMC. This responsibility is supported by the development of overall standards for the management of operational risk, which encompasses the controls and processes at the service providers and the establishment of service levels with the service providers, in the following areas:

- documentation of controls and procedures.
- requirements for:
- appropriate segregation of duties between various functions, roles and responsibilities.
- reconciliation and monitoring of transactions; and
- periodic assessment of operational risk faced.
- the adequacy of controls and procedures to address the risks identified.
- compliance with regulatory and other legal requirements.
- development of contingency plans.
- training and professional development.
- ethical and business standards; and
- risk mitigation, including insurance if this is effective.

The AMC's assessment of the adequacy of the controls and processes in place at the service providers with respect to operational risk is carried out via regular and ad hoc discussions with the service providers and a review of the service providers' ISAE-3402 reports on internal controls, that are available, System & Cybersecurity Audit Reports.

Substantially all the assets of the Scheme are held by the two custodians HSBC and HDFC Bank. The bankruptcy or insolvency of the Scheme's custodian may cause the Scheme's rights with respect to the securities held by the custodian to be limited. The AMC monitors the credit ratings and capital adequacy of its custodian on a Half Yearly basis, and reviews the findings documented in the ISAE-3402 Audit report on the internal controls System and Cybersecurity Audit Reports as per their respective periodicity.

E. Capital Risk Management

The Scheme considers its net assets attributable to unit holders as capital. The amount of net assets attributable to unitholders can change significantly daily as the Scheme is subject to daily applications and redemptions at the discretion of unitholders.

Daily applications and redemptions are reviewed relative to the liquidity of the Scheme's underlying assets daily by the AMC.

2. Fair Value of Financial Instruments:

A. Fair Value Hierarchy:

As per Ind AS 113, 'Fair Value Measurement', the fair values of the financial assets or financial liabilities are defined as the price that would be received on sale of asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

The fair value hierarchy is based on inputs to valuation techniques that are used to measure fair value that is either observable or unobservable. The hierarchy gives the highest priority to quoted prices in active markets for identical assets or liabilities and lowest priority to unobservable inputs.

The hierarchy used is as follows:

* Level 1 — Inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities.

* Level 2 — Inputs are other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices). Investment in all mutual fund schemes is included in Level 2.

* Level 3 — Inputs are not based on observable market data (unobservable inputs). Fair values are determined in whole or in part using a valuation model based on assumptions that are neither supported by prices from observable current market transactions in the same instrument nor are they based on available market data.

B. Valuation techniques and significant observable/unobservable inputs:

The following table shows the fair values or carrying value of investment, including their levels in the fair value hierarchy.

(Rs. in Lakhs)

	Canara Robeco Savings Fund	Canara Robeco Liquid Fund	Canara Robeco Ultra Short Term Fund	Canara Robeco Short Duration Fund	Canara Robeco Overnight Fund
Investments in	**31-Mar-25**	**31-Mar-25**	**31-Mar-25**	**31-Mar-25**	**31-Mar-25**
Level 1					
Listed Equity securities	-	-	-	-	-
Total Level 1	-	-	-	-	-
Level 2					
Units of mutual fund schemes/AIF	289.48	877.50	168.72	151.53	-
Debt and money market securities	94,567.43	408,147.19	47,613.78	30,843.03	1,494.00
Total Level 2	**94,856.91**	**409,024.70**	**47,782.51**	**30,994.56**	**1,494.00**
Level 3					
Debt and money market securities	-	-	-	-	-
Total Level 3	-	-	-	-	-

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(Rs. in Lakhs)

Investments in	Canara Robeco Savings Fund March 31, 2024	Canara Robeco Liquid Fund March 31, 2024	Canara Robeco Ultra Short Term Fund March 31, 2024	Canara Robeco Short Duration Fund March 31, 2024	Canara Robeco Overnight Fund March 31, 2024
Level 1					
Listed Equity securities	-	-	-	-	-
Total Level 1	-	-	-	-	-
Level 2					
Units of mutual fund schemes/AIF	267.21	649.60	155.74	139.87	-
Debt and money market securities	74,496.73	220,051.55	42,626.31	37,205.87	-
Total Level 2	**74,763.93**	**220,701.15**	**42,782.05**	**37,345.74**	-
Level 3					
Debt and money market securities	-	-	-	-	-
Total Level 3	-	-	-	-	-

Debt and money market securities have been valued as per the prices provided by valuation agencies and hence considered under Level 2.

The below table shows the carrying amount of financial assets and financial liabilities other than those carried at FVTPL

(Rs. in Lakhs)

Particular	Canara Robeco Savings Fund		Canara Robeco Liquid Fund	
	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024
Financial Assets:				
Cash and cash equivalents*	2,596.97	6,321.82	18,096.32	5,092.14
Bank balance other than cash and cash equivalents*	686.55	708.27	306.53	158.39
Other financial assets*	1,491.10	1,627.59	908.75	427.82
Total	**4,774.62**	**8,657.68**	**19,311.60**	**5,678.35**
Financial Liabilities:				
Payables	368.30	371.95	24,935.31	5,070.20
Other financial liabilities**	44.76	38.08	122.00	57.27
Total	**413.06**	**410.03**	**25,057.31**	**5,127.47**

(Rs. in Lakhs)

Particular	Canara Robeco Ultra Short Term Fund		Canara Robeco Short Duration Fund	
	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024
Financial Assets:				
Cash and cash equivalents*	2,970.42	12,619.48	1,157.90	1,134.08
Bank balance other than cash and cash equivalents*	311.20	156.51	60.23	63.86
Other financial assets*	559.46	727.98	1,274.59	1,278.27
Total	**3,841.08**	**13,503.97**	**2,492.72**	**2,476.21**
Financial Liabilities:				
Payables	150.50	202.43	46.73	44.23
Other financial liabilities**	39.79	37.33	33.40	47.19
Total	**190.29**	**239.76**	**80.13**	**91.42**

(Rs. in Lakhs)

Particular	Canara Robeco Overnight Fund	
	As at 31st March, 2025	As at 31st March, 2024
Financial Assets:		
Cash and cash equivalents*	33,339.79	15,327.12
Bank balance other than cash and cash equivalents*	4.14	74.76
Other financial assets*	43.42	128.00
Total	**33,387.35**	**15,529.88**
Financial Liabilities:		
Payables	8.79	0.61
Other financial liabilities**	10.46	2.74
Total	**19.25**	**3.35**

* Cash and cash equivalents, Bank balance other than cash and cash equivalents and Other financial assets are carried at amortized cost which is a reasonable approximation of its fair value largely due to the short-term maturities of these instruments. Accordingly, fair value hierarchy for these financial instruments has not been presented above.

** Other financial liabilities are carried at amortized cost which is a reasonable approximation of its fair value.

C. Valuation Techniques and significant unobservable inputs:

The following table shows the valuation techniques used in measuring level 1, level 2 and level 3 fair values for financial instruments measured at fair value in the balance sheet, as well as significant observable/unobservable inputs used.

Level	Type	Valuation Technique	Significant observable inputs	Inter-relationship between significant unobservable inputs and fair value measurement
Level 1	Listed Equity Instruments	Quoted Price	Quoted Price	N.A.
Level 2	Debt and Money Market securities including Government securities and Treasury Bills	Prices provided by valuation agencies	Traded Prices	N.A.
	Units of mutual fund schemes/AIF	Declared NAV	Declared NAV	N.A.
Level 3	N.A.	N.A.	N.A.	N.A.

D. Fair value measurement using significant unobservable inputs (level 3)

During the period , there were no purchase or sale of Level 3 securities where fair value measurements were applied .

E. Transfer of financial asset between level

There were no transfers from Level 1 to Level 3 and Level 2 to Level 3 or in either direction during the year ended 31 March 2025 and 31 March 2024 respectively.

3. Maturity Analysis - Disclosure pursuant to Ind AS 1 "Presentation of financial statements"

(a) Maturity analysis of Assets:

(Rs. in Lakhs)

Particulars	Canara Robeco Savings Fund			
	As at 31st March, 2025		As at 31st March, 2024	
	Within12 months	After12 months	Within12 months	After12 months
a) Cash and cash equivalents	2,596.97	-	6,321.82	-
b) Bank Balance other than cash and cash equivalents	686.55	-	708.27	-
c) Trade Receivables	-	-	-	-
d) Other Receivables	-	-	0.73	-
e) Investments	66,663.57	28,193.33	44,068.49	30,695.45
f) Other financial assets	1,491.10	-	1,627.59	-
g) Other non financial assets	-	-	-	-
Total	71,438.19	28,193.33	52,726.90	30,695.45

(b) Maturity analysis of Liabilities :

(Rs. in Lakhs)

Particulars	Canara Robeco Savings Fund			
	As at 31st March, 2025		As at 31st March, 2024	
	Within12 months	After12 months	Within12 months	After12 months
a) Trade Payables	-	-	-	-
b) Other Payables	368.30	-	371.95	-
c) Other financial liabilities	44.76	-	38.08	-
d) Provisions	-	-	-	-
e) Other non-financial liabilities	9.78	-	4.08	-
Total	422.84	-	414.11	-

(a) Maturity analysis of Assets:

(Rs. in Lakhs)

Particulars	Canara Robeco Liquid Fund			
	As at 31st March, 2025		As at 31st March, 2024	
	Within12 months	After12 months	Within12 months	After12 months
a) Cash and cash equivalents	18,096.32	-	5,092.14	-
b) Bank Balance other than cash and cash equivalents	306.53	-	158.39	-
c) Trade Receivables	-	-	-	-
d) Other Receivables	1.46	-	3.01	-
e) Investments	409,024.69	-	220,701.16	-
f) Other financial assets	908.75	-	427.82	-
g) Other non financial assets	-	-	-	-
Total	428,337.75	-	226,382.52	-

(b) Maturity analysis of Liabilities :

(Rs. in Lakhs)

Particulars	Canara Robeco Liquid Fund			
	As at 31st March, 2025		As at 31st March, 2024	
	Within12 months	After12 months	Within12 months	After12 months
a) Trade Payables	-	-	-	-
b) Other Payables	24,935.31	-	5,070.20	-
c) Other financial liabilities	122.00	-	57.27	-
d) Provisions	-	-	-	-
e) Other non-financial liabilities	48.16	-	17.87	-
Total	25,105.47	-	5,145.34	-

(a) Maturity analysis of Assets:

(Rs. in Lakhs)

Particulars	Canara Robeco Ultra Short Term Fund			
	As at 31st March, 2025		As at 31st March, 2024	
	Within12 months	After12 months	Within12 months	After12 months
a) Cash and cash equivalents	2,970.42	-	12,619.48	-
b) Bank Balance other than cash and cash equivalents	311.20	-	156.51	-
c) Trade Receivables	-	-	-	-
d) Other Receivables	-	-	0.35	-
e) Investments	47,268.04	514.47	40,296.55	2,485.51
f) Other financial assets	559.46	-	727.98	-
g) Other non financial assets	-	-	-	-
Total	51,109.12	514.47	53,800.87	2,485.51

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(b) Maturity analysis of Liabilities :

(Rs. in Lakhs)

Particulars	Canara Robeco Ultra Short Term Fund			
	As at 31st March, 2025		As at 31st March, 2024	
	Within12 months	After12 months	Within12 months	After12 months
a) Trade Payables	-	-	-	-
b) Other Payables	150.50	-	202.43	-
c) Other financial liabilities	39.79	-	37.33	-
d) Provisions	-	-	-	-
e) Other non-financial liabilities	6.16	-	5.56	-
Total	196.45	-	245.32	-

(a) Maturity analysis of Assets:

(Rs. in Lakhs)

Particulars	Canara Robeco Short Duration Fund			
	As at 31st March, 2025		As at 31st March, 2024	
	Within12 months	After12 months	Within12 months	After12 months
a) Cash and cash equivalents	1,157.90	-	1,134.08	-
b) Bank Balance other than cash and cash equivalents	60.23	-	63.86	-
c) Trade Receivables	-	-	-	-
d) Other Receivables	-	-	0.32	-
e) Investments	8,946.53	22,048.03	7,837.77	29,507.98
f) Other financial assets	1,274.59	-	1,278.27	-
g) Other non financial assets	-	-	-	-
Total	11,439.25	22,048.03	10,314.30	29,507.98

(b) Maturity analysis of Liabilities :

(Rs. in Lakhs)

Particulars	Canara Robeco Short Duration Fund			
	As at 31st March, 2025		As at 31st March, 2024	
	Within12 months	After12 months	Within12 months	After12 months
a) Trade Payables	-	-	-	-
b) Other Payables	46.73	-	44.23	-
c) Other financial liabilities	33.40	-	47.19	-
d) Provisions	-	-	-	-
e) Other non-financial liabilities	3.46	-	3.12	-
Total	83.59	-	94.54	-

(a) Maturity analysis of Assets:

(Rs. in Lakhs)

Particulars	Canara Robeco Overnight Fund			
	As at 31st March, 2025		As at 31st March, 2024	
	Within12 months	After12 months	Within12 months	After12 months
a) Cash and cash equivalents	33,339.79	-	15,327.12	-
b) Bank Balance other than cash and cash equivalents	4.14	-	74.76	-
c) Trade Receivables	-	-	-	-
d) Other Receivables	-	-	0.79	-
e) Investments	1,494.00	-	-	-
f) Other financial assets	43.42	-	128.00	-
g) Other non financial assets	-	-	-	-
Total	34,881.35	-	15,530.67	-

(b) Maturity analysis of Liabilities :

(Rs. in Lakhs)

Particulars	Canara Robeco Overnight Fund			
	As at 31st March, 2025		As at 31st March, 2024	
	Within12 months	After12 months	Within12 months	After12 months
a) Trade Payables	-	-	-	-
b) Other Payables	8.79	-	0.61	-
c) Other financial liabilities	10.46	-	2.74	-
d) Provisions	-	-	-	-
e) Other non-financial liabilities	7.46	-	1.92	-
Total	26.71	-	5.27	-

4. Transferred financial assets that are not derecognised in their entirety.

Security Lending and Borrowing

Security Lending and Borrowing are transactions in which the Scheme sells a security and simultaneously agrees to repurchase it (or an asset that is substantially the same) at a fixed price on a future date. The Scheme continues to recognize the securities in their entirety in the Balance Sheet because it retains substantially all the risks and rewards of ownership. The cash consideration received is recognized as a financial asset and a financial liability is recognized for the obligation to pay the repurchase price. Because the Scheme sells the contractual rights to the cash flows of the securities, it does not have the ability to use the transferred assets during the term of the arrangement.

The schemes had no exposure to Security Lending and Borrowing during the year ended 31 March 2025 and 31 March 2024 respectively.

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5. Segment Reporting

The Scheme is primarily engaged in the business of investing amounts received from investors, in accordance with their investment objectives to generate returns. Since there is only one business segment and no geographical segments, the segmental reporting disclosures as required by IND AS 108 "Operating Segments" are not required to be made.

6. Notes to Adjustment

Under the previous GAAP and in accordance with SEBI circular, brokerage, and transaction costs (including all taxes) incurred for the purpose of execution of trade upto 0.12% in case of cash market transaction and upto 0.05% in case of derivatives transactions along with 0.10% of Securities Transaction Tax were capitalized in cost of investment.

Under Ind AS and in accordance with SEBI circular, brokerage, and transaction costs (including all taxes) incurred for the purpose of execution of trade upto 0.12% in case of cash market transaction and upto 0.05% in case of derivatives transactions along with 0.10% of Securities Transaction Tax is expensed out i.e. charged to Revenue Account instead of capitalization.

Reconciliation of equity net asset attributable to unitholders as reported under Previous GAAP and that computed under Ind AS: There is no impact on net assets attributable to unitholders due to this adjustment.

Statement of reconciliation of net profit surplus or deficit under Ind AS and Previous GAAP: There is no impact on net surplus or deficit due to this adjustment.

Reconciliation of Statement of Cash Flows - There were no material differences between statement of cash flows presented under Ind AS and Previous GAAP.

Note 21 Additional disclosures forming part of financial statements

7. "SEBI, vide its letter dated September 23, 2024, granted its no-objection for conversion of the Board of Trustees of Canara Robeco Mutual Fund into a Trustee Company. Accordingly, on October 01, 2024, Canara Bank and ORIX Corporation Europe N. V. (Sponsors of Canara Robeco Mutual Fund) had incorporated a private limited company, named CRMF Trustee Private Limited ("Trustee Company"), to act as the "trustees" of Canara Robeco Mutual Fund ("the Fund"), in place of the structure of Board of Trustees. The amended Trust Deed has been executed between the Settlor, Sponsors, Trustees and the Trustee Company on March 05, 2025 and registered on April 15, 2025. The notice to this change has been published on the website of Canara Robeco Mutual fund on 22nd April 2025 in line with Regulatory Compliances."

8. Related Party Transactions

The Schemes have entered into transactions with certain related parties. The information required in this regard in accordance with Ind AS 24 on 'Related Party Disclosures' issued by the ICAI and Regulation 25(8) of the SEBI Regulations, is provided below.

(i) Related party relationships

Name	Description of relationship
Canara Bank	Sponsor of the Fund
Orix Corporation Europe N.V. (formerly known as Robeco Groep N.V.)	Sponsor of the Fund
Canara Robeco Asset Management Company Ltd	Investment Manager
CRMF Trustee Private Limited (Previously known as "Canara Robeco Mutual Fund (Board of Trustees) w.e.f 01st October 2024	Trustees of the Fund
Canara HSBC Life Insurance Co.Ltd.	Subsidiaries of the Sponsor
Canbank Computer Services Ltd.	Subsidiaries of the Sponsor
Canbank Financial Services Ltd.	Subsidiaries of the Sponsor
Canara Bank Securities Ltd.	Subsidiaries of the Sponsor
Canbank Factors Ltd.	Subsidiaries of the Sponsor
Canbank Venture Capital Fund Ltd.	Subsidiaries of the Sponsor
Syndbank Services Limited	Subsidiaries of the Sponsor
Canara Bank Tanzania Limited	Subsidiaries of the Sponsor
ORIX Corporation	Subsidiaries of the Sponsor
ORIX Auto Infrastructure Services Limited	Subsidiaries of the Sponsor
ORIX Leasing & Financial Services India Limited	Subsidiaries of the Sponsor
Schemes of the Fund under common control	
Canara Robeco Infrastructure Fund	Canara Robeco Conservative Hybrid Fund
Canara Robeco Flexi Cap Fund	Canara Robeco Gilt 1988
Canara Robeco ELSS Taxsaver	Canara Robeco Savings Fund
Canara Robeco Emerging Equities	Canara Robeco Liquid Fund
Canara Robeco Consumer Trends Fund	Canara Robeco Ultra Short Term Fund
Canara Robeco Blue Chip Equity Fund	Canara Robeco Overnight Fund
Canara Robeco Small Cap Fund	Canara Robeco Short Duration Fund
Canara Robeco Equity Hybrid Fund	Canara Robeco Corporate Bond Fund
Canara Robeco Dynamic Bond Fund	Canara Robeco Balanced Advantage Fund
Canara Robeco Gilt Fund	Canara Robeco Mid Cap Fund
Canara Robeco Income Fund	Canara Robeco Banking And PSU Debt Fund
Canara Robeco Focused Equity Fund	Canara Robeco Multi Cap Fund
Canara Robeco Value Fund	Canara Robeco Manufacturing Fund

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(ii) a) Canara Robeco Savings Fund

Transactions covered by Ind AS 24 **(Rs. In Lakhs)**

Name of Related Party	Nature of transactions	For the year ended March 31, 2025	Balance as at March 31, 2025	For the year ended March 31, 2024	Balance as at March 31, 2024
Canara Robeco Asset Management Company Ltd	Fees for investment management services plus goods and services tax	263.73	23.31	246.14	20.38
Canara Robeco Mutual Fund (Board of Trustees)	Trusteeship Fees	0.36	0.36	0.47	0.47
Canara Robeco Mutual Fund (Board of Trustees)	Investment in Unit Capital at Face value	-	-	(0.34)	0.00
Canara Robeco Mutual Fund (Board of Trustees)	Dividend from Investment in the schemes	-	-	0.004	-
Canara Robeco Asset Management Company Ltd	Investment in Unit Capital at Face value	(133.12)	1,839.60	(146.80)	1,972.72
Canara Bank	Commission /trail fee for marketing and procuring unit capital	22.36	1.91	12.53	1.03
Canara Bank	Investment in Unit Capital at Face value	4,721.34	4,721.34	-	-
Canara Bank Securities Ltd	Commission /trail fee for marketing and procuring unit capital	0.001	0.0001	0.001	0.0001
Canara Bank	Bank Balance	-	3.01	-	3.01
Canara Bank	Bank Charges paid	0.04	-	0.12	-
Deril John Lasrado	Commission /trail fee for marketing and procuring unit capital	0.02	0.00	-	-

(ii) b) Canara Robeco Liquid Fund

Transactions covered by Ind AS 24 **(Rs. In Lakhs)**

Name of Related Party	Nature of transactions	For the year ended March 31, 2025	Balance as at March 31, 2025	For the year ended March 31, 2024	Balance as at March 31, 2024
Canara Robeco Asset Management Company Ltd	Fees for investment management services plus goods and services tax	228.53	73.90	185.44	30.72
Canara Robeco Mutual Fund (Board of Trustees)	Trusteeship Fees	1.57	1.57	1.76	1.76
Canara Robeco Mutual Fund (Board of Trustees)	Investment in Unit Capital at Face value	(3.24)	140.39	10.89	143.63
Canara Robeco Mutual Fund (Board of Trustees)	Dividend from Investment in the schemes	-	-	0.05	-
Canara Robeco Asset Management Company Ltd	Investment in Unit Capital at Face value	3,467.09	11,833.56	1,898.03	8,366.47
Canara Bank	Commission /trail fee for marketing and procuring unit capital	15.03	2.38	16.87	1.39
Canara Bank Securities Ltd	Commission /trail fee for marketing and procuring unit capital	0.00016	0.00002	0.00026	0.00002
Canara Bank	Bank Balance	-	0.55	-	0.55
Canara Bank	Bank Charges paid	0.00	-	0.02	-
Deril John Lasrado	Commission /trail fee for marketing and procuring unit capital	0.00	-	-	-
Moka Sunil	Commission /trail fee for marketing and procuring unit capital	0.00	-	-	-

(ii c) Canara Robeco Ultra Short Term Fund

Transactions covered by Ind AS 24 **(Rs. In Lakhs)**

Name of Related Party	Nature of transactions	For the year ended March 31, 2025	Balance as at March 31, 2025	For the year ended March 31, 2024	Balance as at March 31, 2024
Canara Robeco Asset Management Company Ltd	Fees for investment management services plus goods and services tax	168.96	13.80	185.52	12.95
Canara Robeco Mutual Fund (Board of Trustees)	Trusteeship Fees	0.22	0.22	0.28	0.28
Canara Robeco Asset Management Company Ltd	Investment in Unit Capital at Face value	-	23.26	-	23.26
Canara Robeco Mutual Fund (Board of Trustees)	Investment in Unit Capital at Face value	-	-	(0.04)	-
Canara Robeco Mutual Fund (Board of Trustees)	Dividend from Investment in the schemes	-	-	0.05	-
Canara Bank	Bank Balance	-	0.55	-	0.55
Canara Bank	Bank Charges paid	0.00	-	0.04	-
Canara Bank	Commission /trail fee for marketing and procuring unit capital	27.89	2.11	0.88	0.10
Canara Bank Securities Ltd	Commission /trail fee for marketing and procuring unit capital	0.00038	0.00003	0.00010	0.00003
Moka Sunil	Commission /trail fee for marketing and procuring unit capital	0.01	-	-	-

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(ii d) Canara Robeco Short Duration Fund

Transactions covered by Ind AS 24

(Rs. In Lakhs)

Name of Related Party	Nature of transactions	For the year ended March 31, 2025	Balance as at March 31, 2025	For the year ended March 31, 2024	Balance as at March 31, 2024
Canara Robeco Asset Management Company Ltd	Fees for investment management services plus goods and services tax	113.80	8.18	150.65	14.04
Canara Robeco Mutual Fund (Board of Trustees)	Trusteeship Fees	0.14	0.14	0.24	0.24
Canara Robeco Asset Management Company Ltd	Investment in Unit Capital at Face value	-	37.93	-	37.93
Canara Robeco Mutual Fund (Board of Trustees)	Investment in Unit Capital at Face value	-	-	(0.31)	-
Canara Robeco Mutual Fund (Board of Trustees)	Dividend from Investment in the schemes	-	-	0.00	-
Canara Bank	Bank Balance	-	0.46	-	0.46
Canara Bank	Bank Charges paid	0.04	-	0.12	-
Canara Bank	Commission /trail fee for marketing and procuring unit capital	47.32	3.31	52.79	3.87
Canara Bank Securities Ltd	Commission /trail fee for marketing and procuring unit capital	0.0017	0.0001	0.0016	0.0001
Deril John Lasrado	Commission /trail fee for marketing and procuring unit capital	0.00	0.00	-	-

(ii e) Canara Robeco Overnight Fund

Transactions covered by Ind AS 24

(Rs. In Lakhs)

Name of Related Party	Nature of transactions	For the year ended March 31, 2025	Balance as at March 31, 2025	For the year ended March 31, 2024	Balance as at March 31, 2024
Canara Robeco Asset Management Company Ltd	Fees for investment management services plus goods and services tax	8.73	7.99	2.76	1.29
Canara Robeco Mutual Fund (Board of Trustees)	Trusteeship Fees	0.10	0.10	0.08	0.08
Canara Robeco Asset Management Company Ltd	Investment in Unit Capital at Face value	(98)	1,568.4043	1,616	1,666.36
Canara Bank	Bank Charges paid	0.0002	-	0.001	-
Canara Bank	Commission /trail fee for marketing and procuring unit capital	0.0755	0.0086	0.02	0.01
Canara Bank Securities Ltd	Commission /trail fee for marketing and procuring unit capital	0.0000	-	0.000002	0.0000002

(iii) Transactions covered by Regulation 25(8) of the SEBI Regulations with the sponsor or associate of the sponsor of the Fund is given below :

(Rs. in Lakhs)

Name	Nature of Association/Nature of Relation	Scheme Name	Commission paid for procuring unit capital		Brokerage paid for secondary market transactions		Bank Charges	
			April 1, 2024 to March 31, 2025	April 1, 2023 to March 31, 2024	April 1, 2024 to March 31, 2025	April 1, 2023 to March 31, 2024	April 1, 2024 to March 31, 2025	April 1, 2023 to March 31, 2024
Canara Bank Securities Ltd*	Subsidiaries of the Sponsor	Canara Robeco Savings Fund	0.00	0.00	-	-	-	-
		Canara Robeco Liquid Fund	0.00	0.00	-	-	-	-
		Canara Robeco Ultra Short Term Fund	0.00	0.00	-	-	-	-
		Canara Robeco Overnight Fund	0.00	0.00	-	-	-	-
		Canara Robeco Short Duration Fund	0.00	0.00	-	-	-	-
Canara Bank	Sponsor of the Fund	Canara Robeco Savings Fund	22.36	12.53	-	-	0.04	0.12
		Canara Robeco Liquid Fund	15.03	16.87	-	-	0.00	0.02
		Canara Robeco Ultra Short Term Fund	27.89	0.88	-	-	0.00	0.04
		Canara Robeco Overnight Fund	0.08	0.02	-	-	0.00	0.00
		Canara Robeco Short Duration Fund	47.32	52.79	-	-	0.04	0.12
Deril John Lasrado	Relative of an Employee	Canara Robeco Savings Fund	0.02	-	-	-	-	-
		Canara Robeco Liquid Fund	0.00	-	-	-	-	-
		Canara Robeco Ultra Short Term Fund	-	-	-	-	-	-
		Canara Robeco Overnight Fund	-	-	-	-	-	-
		Canara Robeco Short Duration Fund	0.00	-	-	-	-	-
Moka Sunil	Relative of an Employee	Canara Robeco Savings Fund	-	-	-	-	-	-
		Canara Robeco Liquid Fund	0.00	-	-	-	-	-
		Canara Robeco Ultra Short Term Fund	0.01	-	-	-	-	-
		Canara Robeco Overnight Fund	-	-	-	-	-	-
		Canara Robeco Short Duration Fund	-	-	-	-	-	-

* Wholly owned subsidiary of Canara Bank

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Note 21 Additional disclosures forming part of financial statements

9. Contingent Liabilities

Contingent Liabilities includes underwriting commitments, uncalled liability on partly paid up shares and other commitments, if any.

Scheme Name	As at 31st March, 2025	As at 31st March, 2024
Canara Robeco Savings Fund	Nil	Nil
Canara Robeco Liquid Fund	Nil	Nil
Canara Robeco Ultra Short Term Fund	Nil	Nil
Canara Robeco Short Duration Fund	Nil	Nil
Canara Robeco Overnight Fund	Nil	Nil

10. Net asset value per unit

	Canara Robeco Savings Fund		Canara Robeco Liquid Fund		Canara Robeco Ultra Short Term Fund		Canara Robeco Short Duration Fund		Canara Robeco Overnight Fund	
	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024
	Units of Rs 10 each fully paid up		Units of Rs 1,000 each fully paid up		Units of Rs 1,000 each fully paid up		Face value of Rs 10 each fully paid up		Units of Rs 1,000 each fully paid up	
Regular Plan - Growth Option	41.3036	38.4566	3,091.4151	2,880.2257	3,733.2281	3,492.9552	24.8849	23.1545	1,317.6907	1,237.1621
Regular Plan - IDCW	36.9979	34.4479	-	-	1,533.6761	1,434.9664	-	-	-	-
Regular Plan - Daily IDCW	10.2652	10.2655	1,005.5000	1,005.5000	1,241.3160	1,241.3113	-	-	1,001.0000	1,001.0000
Regular Plan - Weekly IDCW	10.2814	10.2775	1,001.9632	1,001.2874	1,243.2067	1,242.3901	-	-	-	-
Regular Plan - Monthly IDCW	10.2814	10.2775	1,001.9643	1,001.2873	1,003.8075	1,002.6379	15.5670	15.1782	-	-
Regular Plan - Quarterly IDCW	-	-	-	-	-	-	15.2570	14.9239	-	-
Direct Plan - Growth Option	42.4221	39.3758	3,108.1073	2,893.5275	3,964.9555	3,689.0840	27.1036	25.0665	1,318.9383	1,238.2097
Direct Plan - IDCW	37.9044	35.1987	2,224.3223	2,070.8655	2,269.2581	2,111.4572	-	-	-	-
Direct Plan - Daily IDCW	10.2654	10.2658	1,005.5000	1,005.5000	1,241.3670	1,241.3681	-	-	1,001.0012	1,001.0012
Direct Plan - Weekly IDCW	10.2818	10.2778	1,001.9727	1,001.2950	1,243.2940	1,242.4666	-	-	-	-
Direct Plan - Monthly IDCW	10.2818	10.2778	1,001.9740	1,001.2950	1,003.8769	1,002.6993	17.9027	17.2496	-	-
Direct Plan - Quarterly IDCW	-	-	-	-	-	-	16.9493	16.4778	-	-
Direct Plan - Growth Option Unclaimed Redemption And Dividend Plan	-	-	1,695.4866	1,577.4083	-	-	-	-	-	-

The net asset value of the Scheme's unit is determined separately for units issued under the plans after including the respective unit capital and reserves and surplus.

11. Income And Expenditure

The total income and expenditure and these amounts as a percentage of the Scheme's average daily net assets on an annualised basis are provided below:

(Rs. In Lakhs)

Particulars	Canara Robeco Savings Fund		Canara Robeco Liquid Fund		Canara Robeco Ultra Short Term Fund		Canara Robeco Short Duration Fund		Canara Robeco Overnight Fund	
	For the Year Ended 31st March, 2025	For the Year Ended 31st March, 2024	For the Year Ended 31st March, 2025	For the Year Ended 31st March, 2024	For the Year Ended 31st March, 2025	For the Year Ended 31st March, 2024	For the Year Ended 31st March, 2025	For the Year Ended 31st March, 2024	For the Year Ended 31st March, 2025	For the Year Ended 31st March, 2024
Income										
(net of loss and interscheme loss on sale / transfer of investments)										
- amount	6,785.36	6,294.54	29,057.07	24,240.33	4,241.45	3,817.07	2,735.58	3,119.54	1,683.40	1,003.21
- as a percentage of average daily net assets	7.33	7.01	7.15	7.13	7.53	7.10	7.64	6.85	6.41	6.60
Expenditure ~~~##										
(excluding loss and interscheme loss on sale / transfer of investments)										
- amount	437.52	414.06	545.40	469.10	457.06	487.21	318.40	416.44	26.49	15.83
- as a percentage of average daily net assets										
Regular Plan	0.62	0.59	0.19	0.18	0.94	0.95	1.02	1.02	0.11	0.11
Direct Plan	0.32	0.31	0.11	0.12	0.38	0.43	0.42	0.44	0.10	0.11
Management Fees (excluding GST)										
- amount	223.50	208.59	193.67	157.15	143.19	157.22	96.44	127.67	7.40	2.34
- as a percentage of average daily net assets	0.26	0.23	0.05	0.05	0.25	0.29	0.27	0.28	0.03	0.02

~~~## Expenditure includes brokerage and transaction costs incurred for the purpose of execution of trades.

CHOKSHI & CHOKSHI LLP FRN-101872W/W 100[illegible]

CANARA ROBECO MUTUAL FUND
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Note 21 Additional disclosures forming part of financial statements

The schemes pay fees for investment management services (excluding goods and services tax) under an agreement with the AMC, which provides for computation of such fee as a percentage of Scheme's average daily net assets after excluding the net asset value of the investments by the AMC in the scheme, the net asset value of the investments made in other schemes, investment in Fixed Deposits and interest accrued thereon, if any.

Effective April 1, 2023, Brokerage and transaction cost incurred for the purpose of execution of transactions charged to the schemes as provided under Regulation 52 (6A) (a) up to 12 bps and 5 bps for cash market transactions and derivatives transactions, respectively is not included in the above expense ratio.

12. Investor Education Fund (IEF) & Investor Education and Awareness Initiatives (IEAI)

Schedule Annexed to and forming part of the Balance Sheet as at March 31, 2025 and the Revenue Account for the year/period ended on that date

As per paragraph 10.1.16 of Master circular dated 19th May 2023 , an annual charge of 2 basis points (0.02% p.a.) of daily net assets, being part of total recurring expenses is set aside for Investor Education and Awareness Initiatives (IEAI) in accordance with SEBI (Mutual Funds) Regulations, 1996 as amended and circulars issued thereunder. These funds set aside are used only for meeting expenses for Investor Education and Awareness Initiatives.

Pursuant to letter no. IMD/DF2/RS/813/2016 dated January 08, 2016 issued by SEBI to AMFI, from April 1, 2016 onwards, 50% of the 2 bps accrual on daily net assets set aside by mutual funds for investor education and awareness initiative is being transferred to AMFI.

In terms of the AMFI Best Practices Guidelines Circular No. 56/2015-16, the residual 50% of the 2 bps of the IEF accrual of all the schemes of Canara Robeco Mutual Fund is set aside in a separate fund "Canara Robeco Mutual Fund – Investor Education Fund" ("IEF Fund") and all income earned on the Investment of this amount is credited to IEF Fund Account and expenses incurred on investor education have been reduced from the IEF Fund.

The Fund has transferred during the year Rs.1035.45 lakhs (Previous Year Rs.772.17 lakhs) to AMFI being 50% of the annual charge of IEAI of 2 basis points p.a. of daily net assets and the balance of Rs.1035.45 lakhs (Previous Year Rs.772.17 lakhs) is transferred to IEF Fund.

(Rs. In Lakhs)

Particulars	Year 2024-25	Year 2023-24
Opening Balance	187.92	242.26
Add: Net Change in Unrealised Appreciation in Value of Investment	3.19	(0.11)
Add: Contribution received/receivable during the year	1,035.45	772.17
Add: Investment Income for the year	43.06	25.00
Less: Amount Spent during the year	102.63	851.40
Closing Balance	**1,166.99**	**187.92**

13. No provision for Income Tax is made since the income of the scheme is exempt under section 10(23D) of the Income Tax Act, 1961.

14. Prior Year Comparatives

The figures for the previous year/period have been reclassified/regrouped, wherever necessary to confirm with current years classification/disclosure.

For Chokshi & Chokshi LLP
Chartered Accountants
FRN - 101872W/W100045

Anish. Y Shah

Anish Shah
Partner
M. No: 048462
UDIN No.

Place: Mumbai
Date : 24 JUN 2025

For Canara Robeco Asset Management Company Limited
(Investment Manager)

Fund Manager **Fund Manager** **Fund Manager**

Head Operations **Chief Operating Officer** **Managing Director & CEO**

Place: Mumbai 24 JUN 2025
Date :

For CRMF Trustee Private Limited

Director

Director

Annexure II

SUPPLEMENTARY INVESTMENT PORTFOLIO INFORMATION AND INDUSTRYWISE CLASSIFICATION OF

CANARA ROBECO SAVINGS FUND

Details of investment portfolio and industrywise classification of the Scheme's investments in each category of investments at March 31, 2025 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets as at March 31, 2025, as well as the aggregate investments in each investment category.

Industry and Company Particulars	Quantity	Amount (Rupees in lakhs)	Percentage to Net Assets	Percentage to Investment category
LISTED DEBENTURES AND BONDS				
Finance	**16,330**	**41,792.65**	**42.11**	**100.00**
7.84% HDB Financial Services Ltd (14/07/2026)	600	5,996.72	6.05	14.34
7.55% Small Industries Development Bank Of India (22/09/2026)	5,000	5,013.62	5.05	11.99
7.83% Bajaj Housing Finance Ltd (12/12/2025)	500	5,009.44	5.05	11.99
7.13% Power Finance Corporation Ltd (15/07/2026)	500	4,985.04	5.02	11.93
5.81% REC Ltd (31/12/2025)	500	4,943.40	4.98	11.83
7.80% National Bank For Agriculture & Rural Development (15/03/2027)	2,500	2,523.94	2.54	6.04
7.62% National Bank For Agriculture & Rural Development (31/01/2028)	2,500	2,518.52	2.54	6.03
7.69% LIC Housing Finance Ltd (11/12/2026)	2,500	2,504.91	2.52	5.99
7.65% Bajaj Housing Finance Ltd (21/07/2025)	250	2,498.93	2.52	5.98
7.37% Kotak Mahindra Prime Ltd (16/09/2025)	250	2,494.65	2.51	5.97
7.59% Power Finance Corporation Ltd (03/11/2025)	200	2,001.07	2.02	4.79
7.59% Small Industries Development Bank Of India (10/02/2026)	1,000	1,001.58	1.01	2.40
8.04% HDB Financial Services Ltd (25/02/2026)	30	300.83	0.30	0.72
TOTAL	**16,330**	**41,792.65**	**42.11**	**100.00**
CERTIFICATES OF DEPOSIT				
Banks	**7,500**	**35,704.93**	**36.00**	**93.82**
Punjab National Bank (18/03/2026)	2,000	9,350.77	9.44	24.57
Kotak Mahindra Bank Ltd (11/12/2025)	1,000	4,763.33	4.81	12.52
ICICI Bank Ltd (27/06/2025)	500	2,459.03	2.48	6.46
HDFC Bank Ltd (25/07/2025)	500	2,444.36	2.46	6.42
Axis Bank Ltd (05/09/2025)	500	2,424.40	2.44	6.37
Axis Bank Ltd (09/09/2025)	500	2,422.53	2.44	6.37
HDFC Bank Ltd (15/09/2025)	500	2,419.74	2.44	6.36
ICICI Bank Ltd (14/11/2025)	500	2,394.07	2.41	6.29
Union Bank of India (05/03/2026)	500	2,344.35	2.36	6.16
Indian Bank (12/03/2026)	500	2,341.64	2.36	6.15
HDFC Bank Ltd (12/03/2026)	500	2,340.71	2.36	6.15
Finance	**500**	**2,350.01**	**2.37**	**6.18**
National Bank For Agriculture & Rural Development (17/02/2026)	500	2,350.01	2.37	6.18
TOTAL	**8,000**	**38,054.94**	**38.37**	**100.00**
COMMERCIAL PAPER				
Capital Markets	**500**	**2,335.26**	**2.35**	**34.95**
ICICI Securities Ltd (11/03/2026)	500	2,335.26	2.35	34.95
Finance	**900**	**4,346.27**	**4.38**	**65.05**
LIC Housing Finance Ltd (19/09/2025)	900	4,346.27	4.38	65.05
TOTAL	**1,400**	**6,681.53**	**6.73**	**100.00**
GOVERNMENT OF INDIA SECURITIES				
Government Securities	**5,045,000**	**4,650.59**	**4.69**	**100.00**
0.00% GOI 19-SEP-26	4,545,000	4,136.12	4.17	88.94
GOI FRB 2033 (22-SEP-2033)**	500,000	514.47	0.52	11.06
TOTAL	**5,045,000**	**4,650.59**	**4.69**	**100.00**
Treasury Bills	**3,500,000**	**3,387.77**	**3.42**	**100.00**
364 DTB (06-NOV-2025)	2,500,000	2,407.27	2.43	71.06
364 DTB (24-JUL-2025)	1,000,000	980.50	0.99	28.94
TOTAL	**3,500,000**	**3,387.77**	**3.42**	**100.00**
ALTERNATIVE INVESTMENT FUND	**2,623**	**289.48**	**0.29**	**100.00**
CORPORATE DEBT MARKET DEVELOPMENT FUND CLASS A2	2,623	289.48	0.29	100.00
TOTAL	**2,623**	**289.48**	**0.29**	**100.00**
TOTAL INVESTMENTS	**8,573,353**	**94,856.96**	**95.61**	
TRIPARTY REPO		**2,596.97**	**2.62**	**100.00**
NET CURRENT ASSETS		**1,754.76**	**1.77**	
NET ASSETS		**99,208.69**	**100.00**	

**This scheme has exposure to floating rate instruments and / or interest rate derivatives. The duration of these instruments is linked to the interest rate reset period. The interest rate risk in a floating rate instrument or in a fixed rate instrument hedged with derivatives is likely to be lesser than that in an equivalent maturity fixed rate instrument. Under some market circumstances the volatility may be of an order greater than what may ordinarily be expected considering only its duration. Hence investors are recommended to consider the unadjusted portfolio maturity of the scheme as well and exercise adequate due diligence when deciding to make their investments.

Aggregate value of non-traded / thinly traded investments valued in good faith as per SEBI regulations (Rupees in lakhs)	31-Mar-25	31-Mar-24
	54,062.33	59,808.90

Annexure II

SUPPLEMENTARY INVESTMENT PORTFOLIO INFORMATION AND INDUSTRYWISE CLASSIFICATION OF

CANARA ROBECO LIQUID FUND

Details of investment portfolio and industrywise classification of the Scheme's investments in each category of investments at March 31, 2025 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets as at March 31, 2025, as well as the aggregate investments in each investment category.

Industry and Company Particulars	Quantity	Amount (Rupees in lakhs)	Percentage to Net Assets	Percentage to Investment category
LISTED DEBENTURES AND BONDS				
Finance	**800**	**7,972.92**	**1.98**	**100.00**
6.25% LIC Housing Finance Ltd (20/06/2025)	500	4,985.68	1.24	62.53
5.62% Export-Import Bank Of India (20/06/2025)	300	2,987.24	0.74	37.47
TOTAL	**800**	**7,972.92**	**1.98**	**100.00**
CERTIFICATES OF DEPOSIT				
Banks	**33,500**	**165,212.87**	**40.98**	**99.98**
Punjab National Bank (18/06/2025)	5,000	24,631.55	6.11	14.91
Bank of India (25/06/2025)	4,000	19,675.60	4.88	11.91
HDFC Bank Ltd (09/06/2025)	3,000	14,804.10	3.67	8.96
Union Bank of India (04/06/2025)	2,500	12,348.29	3.06	7.47
HDFC Bank Ltd (02/06/2025)	2,000	9,882.49	2.45	5.98
Axis Bank Ltd (09/06/2025)	2,000	9,868.94	2.45	5.97
Indian Bank (10/06/2025)	2,000	9,867.16	2.45	5.97
HDFC Bank Ltd (11/06/2025)	2,000	9,865.66	2.45	5.97
Bank of India (12/06/2025)	2,000	9,862.27	2.45	5.97
Indian Bank (16/06/2025)	2,000	9,855.94	2.44	5.97
HDFC Bank Ltd (17/06/2025)	2,000	9,854.48	2.44	5.96
Union Bank of India (17/06/2025)	2,000	9,854.33	2.44	5.96
Indian Bank (09/06/2025)	1,500	7,401.77	1.84	4.48
Axis Bank Ltd (19/05/2025)	1,000	4,954.23	1.23	3.00
Union Bank of India (30/04/2025)	500	2,486.06	0.62	1.50
TOTAL	**33,500**	**165,212.87**	**40.98**	**99.98**
COMMERCIAL PAPER				
Capital Markets	**16,500**	**81,481.47**	**20.19**	**38.84**
Kotak Securities Ltd (02/05/2025)	2,000	9,937.75	2.45	4.75
ICICI Securities Ltd (05/06/2025)	2,000	9,870.54	2.45	4.70
Axis Securities Ltd (05/06/2025)	2,000	9,870.39	2.45	4.70
HDFC Securities Ltd (10/06/2025)	2,000	9,860.07	2.45	4.70
ICICI Securities Ltd (11/06/2025)	2,000	9,858.76	2.44	4.70
ICICI Securities Ltd (17/06/2025)	2,000	9,847.00	2.44	4.69
HDFC Securities Ltd (17/06/2025)	2,000	9,846.29	2.44	4.69
HDFC Securities Ltd (22/04/2025)	1,500	7,468.14	1.85	3.56
ICICI Securities Ltd (18/06/2025)	1,000	4,922.53	1.22	2.35
Finance	**26,000**	**128,321.95**	**31.82**	**61.16**
Bajaj Finance Ltd (04/06/2025)	3,000	14,810.24	3.67	7.06
Export-Import Bank Of India (12/06/2025)	3,000	14,795.70	3.67	7.05
National Bank For Agriculture & Rural Development (17/06/2025)	3,000	14,778.96	3.67	7.04
National Bank For Agriculture & Rural Development (20/06/2025)	3,000	14,770.47	3.66	7.04
Bajaj Finance Ltd (19/05/2025)	2,000	9,904.82	2.46	4.72
Small Industries Development Bank Of India (28/05/2025)	2,000	9,891.10	2.45	4.71
Export-Import Bank Of India (03/06/2025)	2,000	9,880.62	2.45	4.71
Small Industries Development Bank Of India (05/06/2025)	2,000	9,876.01	2.45	4.71
National Bank For Agriculture & Rural Development (12/06/2025)	2,000	9,862.07	2.45	4.70
HDB Financial Services Ltd (13/06/2025)	2,000	9,856.20	2.44	4.70
Bajaj Finance Ltd (28/04/2025)	1,000	4,972.84	1.23	2.37
ICICI Home Finance Co Ltd (19/06/2025)	1,000	4,922.92	1.22	2.35
Total	**42,500**	**209,803.42**	**52.01**	**100.00**
GOVERNMENT OF INDIA SECURITIES				
Treasury Bills	**25,500,000**	**25,158.00**	**6.24**	**100.00**
91 DTB (19-JUN-2025)	25,000,000	24,664.75	6.12	98.04
182 DTB (19-JUN-2025)	500,000	493.25	0.12	1.96
TOTAL	**25,500,000**	**25,158.00**	**6.24**	**100.00**
ALTERNATIVE INVESTMENT FUND	**7,952**	**877.50**	**0.22**	**100.00**
CORPORATE DEBT MARKET DEVELOPMENT FUND CLASS A2	7,952	877.50	0.22	100.00
TOTAL	**7,952**	**877.50**	**0.22**	**100.00**
TOTAL INVESTMENTS	**25,584,752**	**409,024.71**	**101.43**	
TRIPARTY REPO		**18,096.32**	**4.49**	**100.00**
NET CURRENT ASSETS		**-23,888.81**	-5.92	
NET ASSETS		**403,232.22**	**100.00**	

Aggregate value of non-traded/thinly traded investments valued in good faith as per SEBI regulations (Rupees in lakhs)	31-Mar-25	31-Mar-24
	380,001.97	204,759.86

Annexure II

SUPPLEMENTARY INVESTMENT PORTFOLIO INFORMATION AND INDUSTRYWISE CLASSIFICATION OF

CANARA ROBECO ULTRA SHORT TERM FUND

Details of investment portfolio and industrywise classification of the Scheme's investments in each category of investments at March 31, 2025 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets as at March 31, 2025, as well as the aggregate investments in each investment category.

Industry and Company Particulars	Quantity	Amount (Rupees in lakhs)	Percentage to Net Assets	Percentage to Investment category
LISTED DEBENTURES AND BONDS				
Finance	**4,050**	**13,479.64**	**26.21**	**100.00**
5.70% National Bank For Agriculture & Rural Development (31/07/2025)	350	3,478.72	6.76	25.81
6.25% LIC Housing Finance Ltd (20/06/2025)	300	2,991.41	5.82	22.19
7.83% Bajaj Housing Finance Ltd (12/12/2025)	250	2,504.72	4.87	18.58
7.92% Kotak Mahindra Prime Ltd (20/11/2025)	2,500	2,503.05	4.87	18.57
7.90% Bajaj Finance Ltd (17/11/2025)	100	1,001.18	1.95	7.43
8.25% Kotak Mahindra Prime Ltd (20/06/2025)	500	500.29	0.97	3.71
7.59% Power Finance Corporation Ltd (03/11/2025)	50	500.27	0.97	3.71
TOTAL	**4,050**	**13,479.64**	**26.21**	**100.00**
CERTIFICATES OF DEPOSIT				
Banks	**5,000**	**23,868.26**	**46.41**	**100.00**
Kotak Mahindra Bank Ltd (11/12/2025)	1,000	4,763	9.26	19.95
ICICI Bank Ltd (27/06/2025)	500	2,459	4.78	10.30
Axis Bank Ltd (05/09/2025)	500	2,424	4.71	10.16
HDFC Bank Ltd (15/09/2025)	500	2,420	4.71	10.14
ICICI Bank Ltd (14/11/2025)	500	2,394	4.66	10.03
Union Bank of India (10/12/2025)	500	2,382	4.63	9.98
Axis Bank Ltd (04/03/2026)	500	2,344	4.56	9.82
Indian Bank (12/03/2026)	500	2,342	4.55	9.81
HDFC Bank Ltd (12/03/2026)	500	2,341	4.55	9.81
TOTAL	**5,000**	**23,868.26**	**46.41**	**100.00**
COMMERCIAL PAPER				
Finance	**2,000**	**9,751.45**	**18.96**	**100.00**
Small Industries Development Bank Of India (26/06/2025)	1,000	4,918.30	9.56	50.44
Aditya Birla Finance Ltd (17/09/2025)	1,000	4,833.15	9.40	49.56
TOTAL	**2,000.00**	**9,751.45**	**18.96**	**100.00**
GOVERNMENT OF INDIA SECURITIES				
Government Securities	**500,000**	**514.47**	**1.00**	**100.00**
GOI FRB 2033 (22-SEP-2033)**	500,000	514.47	1.00	100.00
TOTAL	**500,000**	**514.47**	**1.00**	**100.00**
ALTERNATIVE INVESTMENT FUND	**1,529**	**168.72**	**0.33**	**100.00**
CORPORATE DEBT MARKET DEVELOPMENT FUND CLASS A2	1,529	168.72	0.33	100.00
TOTAL	**1,529**	**168.72**	**0.33**	**100.00**
TOTAL INVESTMENTS	**512,579**	**47,782.54**	**92.91**	
TRIPARTY REPO		**2,970.42**	**5.78**	**100.00**
NET CURRENT ASSETS		**674.18**	**1.31**	
NET ASSETS		**51,427.14**	**100.00**	

**This scheme has exposure to floating rate instruments and / or interest rate derivatives. The duration of these instruments is linked to the interest rate reset period. The interest rate risk in a floating rate instrument or in a fixed rate instrument hedged with derivatives is likely to be lesser than that in an equivalent maturity fixed rate instrument. Under some market circumstances the volatility may be of an order greater than what may ordinarily be expected considering only its duration. Hence investors are recommended to consider the unadjusted portfolio maturity of the scheme as well and exercise adequate due diligence when deciding to make their investments.

Aggregate value of non-traded / thinly traded investments valued in good faith as per SEBI regulations (Rupees in lakhs)	31-Mar-25	31-Mar-24
	42,337.97	32,406.22

Annexure II

SUPPLEMENTARY INVESTMENT PORTFOLIO INFORMATION AND INDUSTRYWISE CLASSIFICATION OF

CANARA ROBECO SHORT DURATION FUND

Details of investment portfolio and industrywise classification of the Scheme's investments in each category of investments at March 31, 2025 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets as at March 31, 2025, as well as the aggregate investments in each investment category.

Industry and Company Particulars	Quantity	Amount (Rupees in lakhs)	Percentage to Net Assets	Percentage to Investment category
LISTED DEBENTURES AND BONDS				
Cement & Cement Products	**250**	**2,516.68**	**7.53**	**12.41**
7.50% Grasim industries Ltd (10/06/2027)	250	2,516.68	7.53	12.41
Finance	**10,770**	**17,770.52**	**53.18**	**87.59**
7.45% Indian Railway Finance Corporation Ltd (13/10/2028)	2,500	2,525.45	7.55	12.44
7.9265% LIC HOUSING FINANCE LTD 14-JUL-27	2,500	2,524.81	7.56	12.45
7.59% REC Ltd (31/05/2027)	2,500	2,515.52	7.53	12.40
7.9237% BAJAJ HOUSING FINANCE LTD 16-MAR-26	250	2,510.00	7.51	12.37
7.40% National Housing Bank (16/07/2026)	2,500	2,503.60	7.49	12.34
7.70% HDB Financial Services Ltd (11/08/2025)	250	2,498.07	7.48	12.31
7.13% Power Finance Corporation Ltd (15/07/2026)	250	2,492.52	7.46	12.29
8.04% HDB Financial Services Ltd (25/02/2026)	20	200.55	0.60	0.99
TOTAL	**11,020**	**20,287.20**	**60.71**	**100.00**
CERTIFICATES OF DEPOSIT				
Banks	**700**	**3,395.80**	**10.17**	**100.00**
HDFC Bank Ltd (19/09/2025)	500	2,417.88	7.24	71.20
ICICI Bank Ltd (25/07/2025)	200	977.92	2.93	28.80
TOTAL	**700**	**3,395.80**	**10.17**	**100.00**
GOVERNMENT OF INDIA SECURITIES				
Government Securities	**6,778,300**	**6,969.47**	**20.87**	**100.00**
6.79% GOI 2034 (07-OCT-2034)	2,250,000	2,283.17	6.84	32.76
7.18% GOI 2037 (24-JUL-2037)	2,000,000	2,081.68	6.23	29.87
7.10% GOI 2034 (08-APR-2034)	2,000,000	2,065.21	6.18	29.63
7.04% GOI 2029 (03-JUN-2029)	500,000	510.54	1.53	7.33
7.86% Karnataka SDL 15-Mar-27	28,300	28.87	0.09	0.41
TOTAL	**6,778,300**	**6,969.47**	**20.87**	**100.00**
Treasury Bills	**200000**	**190.58**	**0.57**	**100.00**
364 DTB (08-JAN-2026)	200000	190.58	0.57	100.00
TOTAL	**200,000**	**190.58**	**0.57**	**100.00**
ALTERNATIVE INVESTMENT FUND	**1373.231**	**151.53**	**0.45**	**100.00**
CORPORATE DEBT MARKET DEVELOPMENT FUND CLASS A2	1373.231	151.53	0.45	100.00
TOTAL	**1,373**	**151.53**	**0.45**	**100.00**
TOTAL INVESTMENTS	**6,991,393**	**30,994.58**	**92.77**	
TRIPARTY REPO		**1,157.90**	**3.47**	**100.00**
NET CURRENT ASSETS		**1,251.22**	**3.76**	
NET ASSETS		**33,403.70**	**100.00**	

Aggregate value of non-traded / thinly traded investments valued in good faith as per SEBI regulations (Rupees in lakhs)	31-Mar-25	31-Mar-24
	16,247.79	24,911.15

Annexure II

SUPPLEMENTARY INVESTMENT PORTFOLIO INFORMATION AND INDUSTRYWISE CLASSIFICATION OF

CANARA ROBECO OVERNIGHT FUND

Details of investment portfolio and industrywise classification of the Scheme's investments in each category of investments at March 31, 2025 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets as at March 31, 2025, as well as the aggregate investments in each investment category.

Industry and Company Particulars	Quantity	Amount (Rupees in lakhs)	Percentage to Net Assets	Percentage to Investment category
GOVERNMENT OF INDIA SECURITIES				
Treasury Bills	**1500000**	**1,494.00**	**4.29**	**100.00**
91 DTB (24-APR-2025)	1500000	1,494.00	4.29	100.00
TOTAL	**1,500,000**	**1,494.00**	**4.29**	**100.00**
TOTAL INVESTMENTS	**1,500,000**	**1,494.00**	**4.29**	
TRIPARTY REPO		**33,339.79**	**95.65**	**100.00**
NET CURRENT ASSETS		**20.84**	**0.06**	
NET ASSETS		**34,854.63**	**100.00**	

Aggregate value of non-traded / thinly traded investments valued in good faith as per SEBI regulations (Rupees in lakhs)	31-Mar-25	31-Mar-24
	-	-

Annexure
DISCLOSURE UNDER REGULATION 25(11) OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (MUTUAL FUNDS) REGULATIONS, 1996 AS AMENDED
INVESTMENT MADE BY THE SCHEMES OF CANARA ROBECO MUTUAL FUND IN THE COMPANIES OR THEIR SUBSIDIARIES THAT HAVE INVESTED MORE THAN 5% OF THE NET ASSETS OF ANY SCHEME AS ON 31ST MARCH 2025

COMPANY WHICH HAS INVESTED	SCHEMES IN WHICH COMPANIES HAVE INVESTED MORE THAN 5% OF THE NET ASSETS	% HOLDING ON THE DATE OF INVESTMENT	SCHEMES WHICH HAVE INVESTED IN THE COMPANY AND ITS SUBSIDIARIES IN COLUMN (1)	AGGREGATE OF AMOUNT INVESTED IN COMPANY IN COLUMN(1) DURING 01-04-2024 TO 31-03-2025 (RS. IN CRORES)	OUTSTANDING MARKET VALUE AS AT 31-03-2025 (RS. IN CRORES)	AGGREGATE OF AMOUNT INVESTED BY COMPANY IN COLUMN(1) DURING 01-04-2024 TO 31-03-2025 (RS. IN CRORES)	OUTSTANDING MARKET VALUE AS AT 31-03-2025 (RS. IN CRORES)
Apar Industries Ltd	CANARA ROBECO OVERNIGHT FUND	15.60	CANARA ROBECO LIQUID FUND	-	-	20.00	-
			CANARA ROBECO MANUFACTURING FUND	16.94	15.86	-	-
			CANARA ROBECO MID CAP FUND	34.63	32.70	-	-
			CANARA ROBECO OVERNIGHT FUND	-	-	1,159.94	30.64
Bharat Electronics Ltd	CANARA ROBECO LIQUID FUND	6.00	CANARA ROBECO BALANCED ADVANTAGE FUND	17.71	18.20	-	-
			CANARA ROBECO BLUE CHIP EQUITY FUND	68.22	328.44	-	-
			CANARA ROBECO CONSERVATIVE HYBRID FUND	4.84	5.12	-	-
			CANARA ROBECO ELSS TAX SAVER	50.64	89.64	-	-
			CANARA ROBECO EMERGING EQUITIES	218.27	937.55	-	-
			CANARA ROBECO EQUITY HYBRID FUND	-	78.34	-	-
			CANARA ROBECO FLEXICAP FUND	37.14	302.83	-	-
			CANARA ROBECO FOCUSED EQUITY FUND	20.68	75.96	-	-
			CANARA ROBECO INFRASTRUCTURE	4.99	27.69	-	-
			CANARA ROBECO LIQUID FUND	-	-	999.95	-
			CANARA ROBECO MANUFACTURING FUND	16.39	64.52	-	-
			CANARA ROBECO MID CAP FUND	2.64	47.51	-	-
			CANARA ROBECO MULTI CAP FUND	37.02	66.89	-	-
			CANARA ROBECO SMALL CAP FUND	11.70	324.20	-	-
			CANARA ROBECO VALUE FUND	3.65	22.62	-	-
Cholamandalam Investment and Finance Co Ltd	CANARA ROBECO LIQUID FUND	6.54	CANARA ROBECO BLUE CHIP EQUITY FUND	51.27	226.78	-	-
	CANARA ROBECO OVERNIGHT FUND	17.49	CANARA ROBECO ELSS TAX SAVER	-	93.17	-	-
			CANARA ROBECO EMERGING EQUITIES	305.67	578.30	-	-
			CANARA ROBECO FLEXICAP FUND	21.37	194.76	-	-
			CANARA ROBECO LIQUID FUND	-	-	999.95	-
			CANARA ROBECO MID CAP FUND	41.77	-	-	-
			CANARA ROBECO MULTI CAP FUND	18.50	48.64	-	-
			CANARA ROBECO OVERNIGHT FUND	-	-	2,979.85	-
CRISIL Ltd	CANARA ROBECO SAVINGS FUND	5.96	CANARA ROBECO MID CAP FUND	5.59	35.07	-	-
	CANARA ROBECO ULTRA SHORT TERM FUND	6.15	CANARA ROBECO SAVINGS FUND	-	-	20.00	74.37
GAIL (India) Ltd	CANARA ROBECO LIQUID FUND	7.48	CANARA ROBECO EMERGING EQUITIES	25.12	-	-	-
			CANARA ROBECO LIQUID FUND	-	-	980.95	-
J.K. Cement Ltd	CANARA ROBECO OVERNIGHT FUND	9.14	CANARA ROBECO BALANCED ADVANTAGE FUND	8.86	10.19	-	-
	CANARA ROBECO ULTRA SHORT TERM FUND	7.17	CANARA ROBECO ELSS TAX SAVER	11.11	102.60	-	-
			CANARA ROBECO EMERGING EQUITIES	63.96	213.55	-	-
			CANARA ROBECO EQUITY HYBRID FUND	4.63	158.58	-	-
			CANARA ROBECO FLEXICAP FUND	13.59	195.88	-	-
			CANARA ROBECO INFRASTRUCTURE	6.30	12.58	-	-
			CANARA ROBECO LIQUID FUND	-	-	40.00	-
			CANARA ROBECO MANUFACTURING FUND	6.05	23.80	-	-
			CANARA ROBECO MID CAP FUND	8.10	77.46	-	-
			CANARA ROBECO MULTI CAP FUND	37.83	84.27	-	-
			CANARA ROBECO OVERNIGHT FUND	-	-	30.00	-
			CANARA ROBECO ULTRA SHORT TERM FUND	-	-	139.99	45.16
Life Insurance Corporation Of India	CANARA ROBECO LIQUID FUND	5.76		-	-	-	-
LIC Housing Finance Ltd (**Subsidiary Of Life Insurance Corporation Of India**)			CANARA ROBECO BALANCED ADVANTAGE FUND	25.00	25.30	-	-
			CANARA ROBECO BANKING AND PSU DEBT FUND	25.47	15.28	-	-
			CANARA ROBECO BLUE CHIP EQUITY FUND	68.35	-	-	-
			CANARA ROBECO CONSERVATIVE HYBRID FUND	65.82	75.71	-	-
			CANARA ROBECO CORPORATE BOND FUND	10.28	10.18	-	-
			CANARA ROBECO EMERGING EQUITIES	22.05	-	-	-
			CANARA ROBECO EQUITY HYBRID FUND	261.40	296.84	-	-
			CANARA ROBECO INCOME FUND	4.83	4.83	-	-
			CANARA ROBECO LIQUID FUND	454.17	49.86	419.98	80.21
			CANARA ROBECO MID CAP FUND	4.28	-	-	-
			CANARA ROBECO SAVINGS FUND	104.72	68.51	-	-
			CANARA ROBECO SHORT DURATION FUND	26.56	25.25	-	-
			CANARA ROBECO ULTRA SHORT TERM FUND	102.13	29.91	-	-
National Aluminium Co Ltd	CANARA ROBECO LIQUID FUND	5.97	CANARA ROBECO EMERGING EQUITIES	75.77	59.92	-	-
			CANARA ROBECO LIQUID FUND	-	-	1,237.94	187.84
			CANARA ROBECO MULTI CAP FUND	42.25	32.47	-	-
			CANARA ROBECO SMALL CAP FUND	-	113.39	-	-

COMPANY WHICH HAS INVESTED	SCHEMES IN WHICH COMPANIES HAVE INVESTED MORE THAN 5% OF THE NET ASSETS	% HOLDING ON THE DATE OF INVESTMENT	SCHEMES WHICH HAVE INVESTED IN THE COMPANY AND ITS SUBSIDIARIES IN COLUMN (1)	AGGREGATE OF AMOUNT INVESTED IN COMPANY IN COLUMN(1) DURING 01-04-2024 TO 31-03-2025 (RS. IN CRORES)	OUTSTANDING MARKET VALUE AS AT 31-03-2025 (RS. IN CRORES)	AGGREGATE OF AMOUNT INVESTED BY COMPANY IN COLUMN(1) DURING 01-04-2024 TO 31-03-2025 (RS. IN CRORES)	OUTSTANDING MARKET VALUE AS AT 31-03-2025 (RS. IN CRORES)
PNB Housing Finance Ltd (**Subsidiary of Punjab National Bank**)			CANARA ROBECO BALANCED ADVANTAGE FUND	8.94	9.34	-	-
			CANARA ROBECO CONSUMER TRENDS FUND	23.72	26.45	-	-
			CANARA ROBECO ELSS TAX SAVER	88.46	94.67	-	-
			CANARA ROBECO EQUITY HYBRID FUND	78.08	73.16	-	-
			CANARA ROBECO LIQUID FUND	-	-	109.99	-
			CANARA ROBECO MULTI CAP FUND	28.97	27.33	-	-
			CANARA ROBECO SMALL CAP FUND	137.45	126.99	-	-
			CANARA ROBECO VALUE FUND	13.84	14.69	-	-
Power Grid Corporation of India Ltd	CANARA ROBECO LIQUID FUND	10.32	CANARA ROBECO INFRASTRUCTURE	9.90	27.80	-	-
			CANARA ROBECO LIQUID FUND	161.02	-	534.97	-
			CANARA ROBECO VALUE FUND	11.66	-	-	-
Punjab National Bank	CANARA ROBECO LIQUID FUND	5.70	CANARA ROBECO BALANCED ADVANTAGE FUND	15.00	-	-	-
			CANARA ROBECO LIQUID FUND	2,445.16	246.32	609.97	-
			CANARA ROBECO OVERNIGHT FUND	174.96	-	-	-
			CANARA ROBECO SAVINGS FUND	213.30	93.51	-	-
			CANARA ROBECO ULTRA SHORT TERM FUND	171.33	-	-	-
Tata Capital Housing Finance Ltd	CANARA ROBECO OVERNIGHT FUND	26.11	CANARA ROBECO LIQUID FUND	196.46	-	-	-
			CANARA ROBECO OVERNIGHT FUND	-	-	854.96	-
Tata Power Co Ltd	CANARA ROBECO LIQUID FUND	6.55	CANARA ROBECO BALANCED ADVANTAGE FUND	15.06	13.46	-	-
			CANARA ROBECO BLUE CHIP EQUITY FUND	164.40	144.53	-	-
			CANARA ROBECO CONSERVATIVE HYBRID FUND	2.00	1.69	-	-
			CANARA ROBECO ELSS TAX SAVER	98.66	85.40	-	-
			CANARA ROBECO EMERGING EQUITIES	424.56	371.51	-	-
			CANARA ROBECO EQUITY HYBRID FUND	101.41	88.22	-	-
			CANARA ROBECO FLEXICAP FUND	148.17	124.96	-	-
			CANARA ROBECO INFRASTRUCTURE	34.49	29.47	-	-
			CANARA ROBECO LIQUID FUND	-	-	773.96	-
			CANARA ROBECO MID CAP FUND	30.35	25.11	-	-
			CANARA ROBECO MULTI CAP FUND	46.16	39.42	-	-
Union Bank of India	CANARA ROBECO LIQUID FUND	6.27	CANARA ROBECO BALANCED ADVANTAGE FUND	-	-	10.00	-
	CANARA ROBECO SAVINGS FUND	10.39	CANARA ROBECO LIQUID FUND	1,480.39	246.89	899.96	-
			CANARA ROBECO OVERNIGHT FUND	124.98	-	-	-
			CANARA ROBECO SAVINGS FUND	23.23	23.44	174.99	-
			CANARA ROBECO ULTRA SHORT TERM FUND	47.54	23.82	-	-

The above investments have been made on account of their high credit quality and competitive yields (in respect of debt instruments) and attractive valuations in respect of equity investments.

Annexure- II

DISCLOSURE UNDER REGULATION 25(11) OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (MUTUAL FUNDS) REGULATIONS, 1996

DETAIL OF INVESTMENT IN ASSOCIATE OR GROUP COMPANIES FOR THE PERIOD 01ST APRIL 2024 TO 31ST MARCH 2025

COMPANY WHICH HAS INVESTED	SCHEMES IN WHICH COMPANIES HAVE INVESTED MORE THAN 5% OF THE NET ASSETS	% HOLDING ON THE DATE OF INVESTMENT	SCHEMES WHICH HAVE INVESTED IN THE COMPANY IN COLUMN (1)	AGGREGATE OF AMOUNT INVESTED IN COMPANY IN COLUMN(1) DURING 01-04-2024 TO 31-03-2025 (RS. IN CRORES)	OUTSTANDING MARKET VALUE AS AT 31-03-2025 (RS. IN CRORES)	RTA DATA AGGREGATE OF AMOUNT INVESTED BY COMPANY IN COLUMN(1) DURING 01-04-2024 TO 31-03-2025 (RS. IN CRORES)	RTA DATA OUTSTANDING MARKET VALUE AS AT 31-03-2025 (RS. IN CRORES)
Canara Bank	CANARA ROBECO BALANCED ADVANTAGE FUND	15.43		-	-	-	-
	CANARA ROBECO BANKING AND PSU DEBT FUND	25.94		-	-	-	-
	CANARA ROBECO LIQUID FUND	7.57		-	-	-	-
	CANARA ROBECO MANUFACTURING FUND	18.08		-	-	-	-
	CANARA ROBECO MULTI CAP FUND	5.37		-	-	-	-
	CANARA ROBECO SAVINGS FUND	16.00		-	-	-	-
	CANARA ROBECO ULTRA SHORT TERM FUND	19.94		-	-	-	-
Can Fin Homes Ltd (**Associate company of Canara Bank**)	-	-	CANARA ROBECO MULTI CAP FUND	33.31	25.10	-	-
			CANARA ROBECO SMALL CAP FUND	-	115.01	-	-

CANARA ROBECO MUTUAL FUND

CANARA ROBECO INFRASTRUCTURE FUND

SR. NO.	PARTICULARS	HISTORICAL PER UNIT STATISCTICS		
		April 1, 2024 to March 31, 2025	April 1, 2023 to March 31, 2024	April 1, 2022 to March 31, 2023
1	**Gross Income Per Unit Broken Up Into The Following Components:**			
1a	Income Other Than Profit On Sale Of Investments	1.88	1.36	0.88
1b	Profit On Inter Scheme Transfer/Sale Of Investments	0.00	0.00	-
1c	Profit On Sale Of Investments To Third Party	20.42	7.32	6.28
1d	Transfer To Revenue Account From Previous Years' Reserve	33.68	29.32	25.82
	Gross Income	**22.29**	**8.68**	**7.15**
2	Aggregate Of Expenses, Writeoff, Amortisation And Charges	3.05	2.05	1.54
3	**Net Income**	**19.25**	**6.63**	**5.61**
4	**Net Unrealised Appreciation/(Depreciation) In Value Of Investments**	(9.20)	29.79	17.47
5	**Net Asset Value Per Unit At The End Of The Period**			
	Regular Plan - Growth Option	144.50	127.20	82.52
	Regular Plan - Dividend Option	58.43	54.08	36.89
	Direct Plan - Growth Option	161.83	140.64	90.08
	Direct Plan - Dividend Option	81.40	74.39	50.15
6	**Repurchase And Reissue Price:**			
a	**Highest During The Year**			
	Regular Plan - Growth Option	169.88	127.22	88.11
	Regular Plan - Dividend Option	71.60	54.09	39.39
	Direct Plan - Growth Option	189.04	140.65	95.58
	Direct Plan - Dividend Option	98.81	74.39	53.21
b	**Lowest During The Year**			
	Regular Plan - Growth Option	129.18	82.49	67.29
	Regular Plan - Dividend Option	52.42	36.88	30.38
	Direct Plan - Growth Option	142.83	90.07	72.80
	Direct Plan - Dividend Option	72.95	50.14	40.92
7	**Ratio Of Expenses To Average Net Assets By Percentage %**	2.27%	2.45%	2.39%
8	**Ratio Of Gross Income To Average Net Assets By Percentage** (Excluding Transfer To Revenue Account From Past Year'S Reserve But Including Unrealised Appreciation On Investments) @	16.63%	46.11%	38.24%
9	Face value per unit	10	10	10
10	Total unit capital (amount in crs)	59.06	45.03	36.16
11	Average Net asset (amount in crs)	791.97	375.70	232.82
12	Number of days	365	366	365
13	Weighted average Price Earnings Ratio of equity/equity related instruments held as at end of year/period.*	20.7	42.2	29.7

Effective financial year 2023-2024 principles of Indian Accounting Standards (IND AS) have become applicable. The figures published as part of the perspective historical per unit statistics for financial year 2022-2023 have not been reclassified or regrouped as per Ind AS.
Consequently, Brokerage and transaction cost incurred for the purpose of execution of trades has not been considered as expenses for preparing HPU data for the year 22-23.

* Weighted Harmonic Average
Less than 0.01 per unit
% Excluding Provisions & loss on Sale /transfer/ depreciation of investments
@ Net of loss in valuation/sale/transfer of investments & Provisions

CANARA ROBECO FLEXICAP FUND

SR. NO.	PARTICULARS	HISTORICAL PER UNIT STATISCTICS		
		April 1, 2024 to March 31, 2025	April 1, 2023 to March 31, 2024	April 1, 2022 to March 31, 2023
1	**Gross Income Per Unit Broken Up Into The Following Components:**			
1a	Income Other Than Profit On Sale Of Investments	3.66	3.07	2.08
1b	Profit On Inter Scheme Transfer/Sale Of Investments	0.00	0.00	0.00
1c	Profit On Sale Of Investments To Third Party	38.40	14.57	5.40
1d	Transfer To Revenue Account From Previous Years' Reserve	120.72	97.47	78.99
	Gross Income	**42.05**	**17.63**	**7.48**
2	Aggregate Of Expenses, Writeoff, Amortisation And Charges	5.13	4.03	3.16
3	**Net Income**	**36.92**	**13.60**	**4.32**
4	**Net Unrealised Appreciation/(Depreciation) In Value Of Investments**	(15.57)	54.84	27.77
5	**Net Asset Value Per Unit At The End Of The Period**			
	Regular Plan - Growth Option	309.76	289.93	216.85
	Regular Plan - Dividend Option	56.79	56.07	44.22
	Direct Plan - Growth Option	346.18	320.35	236.81
	Direct Plan - Dividend Option	86.02	83.97	65.46
6	**Repurchase And Reissue Price:**			
a	**Highest During The Year**			
	Regular Plan - Growth Option	352.91	289.96	233.98
	Regular Plan - Dividend Option	68.25	56.07	47.72
	Direct Plan - Growth Option	392.15	320.36	254.48
	Direct Plan - Dividend Option	102.79	83.97	70.34
b	**Lowest During The Year**			
	Regular Plan - Growth Option	288.11	216.82	193.18
	Regular Plan - Dividend Option	53.13	44.22	39.78
	Direct Plan - Growth Option	318.52	236.81	208.84
	Direct Plan - Dividend Option	80.42	65.46	58.29
7	**Ratio Of Expenses To Average Net Assets By Percentage %**	1.68%	1.70%	1.68%
8	**Ratio Of Gross Income To Average Net Assets By Percentage** (Excluding Transfer To Revenue Account From Past Year'S Reserve But Including Unrealised Appreciation On Investments) @	13.75%	30.60%	18.73%
9	Face value per unit	10	10	10
10	Total unit capital (amount in crs)	416.88	441.71	431.36
11	Average Net asset (amount in crs)	12,750.93	10,461.49	8,119.08
12	Number of days	365	366	365
13	Weighted average Price Earnings Ratio of equity/equity related instruments held as at end of year/period.*	26.1	37.06	30.77

Effective financial year 2023-2024 principles of Indian Accounting Standards (IND AS) have become applicable. The figures published as part of the perspective historical per unit statistics for financial year 2022-2023 have not been reclassified or regrouped as per Ind AS.
Consequently, Brokerage and transaction cost incurred for the purpose of execution of trades has not been considered as expenses for preparing HPU data for the year 22-23.

* Weighted Harmonic Average
Less than 0.01 per unit
% Excluding Provisions & loss on Sale /transfer/ depreciation of investments
@ Net of loss in valuation/sale/transfer of investments & Provisions

CANARA ROBECCO EQUITY TAXSAVER

SR. NO.	PARTICULARS	HISTORICAL PER UNIT STATISCTICS		
		April 1, 2024 to March 31, 2025	April 1, 2023 to March 31, 2024	April 1, 2022 to March 31, 2023
1	**Gross Income Per Unit Broken Up Into The Following Components:**			
1a	Income Other Than Profit On Sale Of Investments	1.94	1.59	0.93
1b	Profit On Inter Scheme Transfer/Sale Of Investments	0.00	0.00	0.00
1c	Profit On Sale Of Investments To Third Party	13.88	6.16	2.90
1d	Transfer To Revenue Account From Previous Years' Reserve	57.09	46.85	37.28
	Gross Income	**15.81**	**7.75**	**3.83**
2	Aggregate Of Expenses, Writeoff, Amortisation And Charges	2.33	1.85	1.44
3	**Net Income**	**13.49**	**5.90**	**2.38**
4	**Net Unrealised Appreciation/(Depreciation) In Value Of Investments**	(3.49)	27.44	10.19
5	**Net Asset Value Per Unit At The End Of The Period**			
	Regular Plan - Growth Option	161.15	150.62	112.94
	Regular Plan - Dividend Option	45.34	44.59	35.14
	Direct Plan - Growth Option	179.47	165.83	122.89
	Direct Plan - Dividend Option	73.20	71.16	55.43
6	**Repurchase And Reissue Price:**			
a	**Highest During The Year**			
	Regular Plan - Growth Option	184.92	150.88	121.88
	Regular Plan - Dividend Option	54.75	45.33	38.12
	Direct Plan - Growth Option	204.75	166.00	132.06
	Direct Plan - Dividend Option	87.86	72.27	59.88
b	**Lowest During The Year**			
	Regular Plan - Growth Option	149.77	112.93	99.20
	Regular Plan - Dividend Option	42.35	35.14	31.18
	Direct Plan - Growth Option	164.99	122.89	106.83
	Direct Plan - Dividend Option	68.31	55.43	48.68
7	**Ratio Of Expenses To Average Net Assets By Percentage %**	1.50%	1.59%	1.67%
8	**Ratio Of Gross Income To Average Net Assets By Percentage** (Excluding Transfer To Revenue Account From Past Year'S Reserve But Including Unrealised Appreciation On Investments) @	10.20%	30.17%	16.23%
9	Face value per unit	10	10	10
10	Total unit capital (amount in crs)	545.84	536.17	483.19
11	Average Net asset (amount in crs)	8,463.00	6,253.12	4,171.73
12	Number of days	365	366	365
13	Weighted average Price Earnings Ratio of equity/equity related instruments held as at end of year/period.*	24.00	34.31	30.4

Effective financial year 2023-2024 principles of Indian Accounting Standards (IND AS) have become applicable. The figures published as part of the perspective historical per unit statistics for financial year 2022-2023 have not been reclassified or regrouped as per Ind AS.
Consequently, Brokerage and transaction cost incurred for the purpose of execution of trades has not been considered as expenses for preparing HPU data for the year 22-23.

* Weighted Harmonic Average
Less than 0.01 per unit
% Excluding Provisions & loss on Sale /transfer/ depreciation of investments
@ Net of loss in valuation/sale/transfer of investments & Provisions

CANARA ROBECO EMERGING EQUITIES

SR. NO.	PARTICULARS	HISTORICAL PER UNIT STATISCTICS		
		April 1, 2024 to March 31, 2025	April 1, 2023 to March 31, 2024	April 1, 2022 to March 31, 2023
1	**Gross Income Per Unit Broken Up Into The Following Components:**			
1a	Income Other Than Profit On Sale Of Investments	1.97	1.87	1.34
1b	Profit On Inter Scheme Transfer/Sale Of Investments	0.00	0.00	0.00
1c	Profit On Sale Of Investments To Third Party	46.73	20.70	4.63
1d	Transfer To Revenue Account From Previous Years' Reserve	69.50	51.21	38.84
	Gross Income	**48.70**	**22.58**	**5.97**
2	Aggregate Of Expenses, Writeoff, Amortisation And Charges	3.91	2.99	2.23
3	**Net Income**	**44.79**	**19.59**	**3.74**
4	**Net Unrealised Appreciation/(Depreciation) In Value Of Investments**	(22.20)	38.67	28.49
5	**Net Asset Value Per Unit At The End Of The Period**			
	Regular Plan - Growth Option	233.85	211.79	155.18
	Regular Plan - Dividend Option	79.94	76.06	58.60
	Direct Plan - Growth Option	266.93	239.26	173.47
	Direct Plan - Dividend Option	121.24	114.16	87.05
6	**Repurchase And Reissue Price:**			
a	**Highest During The Year**			
	Regular Plan - Growth Option	266.88	211.81	168.56
	Regular Plan - Dividend Option	95.84	76.07	64.30
	Direct Plan - Growth Option	303.04	239.27	187.74
	Direct Plan - Dividend Option	144.58	114.16	94.91
b	**Lowest During The Year**			
	Regular Plan - Growth Option	211.38	155.16	139.48
	Regular Plan - Dividend Option	74.22	58.60	53.21
	Direct Plan - Growth Option	238.92	173.47	154.53
	Direct Plan - Dividend Option	112.47	87.05	78.32
7	**Ratio Of Expenses To Average Net Assets By Percentage %**	1.62%	1.59%	1.52%
8	**Ratio Of Gross Income To Average Net Assets By Percentage** (Excluding Transfer To Revenue Account From Past Year'S Reserve But Including Unrealised Appreciation On Investments) @	20.17%	32.67%	23.48%
9	Face value per unit	10	10	10
10	Total unit capital (amount in crs)	976.50	972.89	988.61
11	Average Net asset (amount in crs)	23,578.90	18,238.02	14,508.41
12	Number of days	365	366	365
13	Weighted average Price Earnings Ratio of equity/equity related instruments held as at end of year/period.*	31.6	44.97	33.38

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Consequently, Brokerage and transaction cost incurred for the purpose of execution of trades has not been considered as expenses for preparing HPU data for the year 22-23.

* Weighted Harmonic Average
Less than 0.01 per unit
% Excluding Provisions & loss on Sale /transfer/ depreciation of investments
@ Net of loss in valuation/sale/transfer of investments & Provisions

CANARA ROBECO CONSUMER TRENDS FUND

SR. NO.	PARTICULARS	HISTORICAL PER UNIT STATISCTICS		
		April 1, 2024 to March 31, 2025	April 1, 2023 to March 31, 2024	April 1, 2022 to March 31, 2023
1	**Gross Income Per Unit Broken Up Into The Following Components:**			
1a	Income Other Than Profit On Sale Of Investments	1.03	0.86	0.69
1b	Profit On Inter Scheme Transfer/Sale Of Investments	0.00	0.00	0.00
1c	Profit On Sale Of Investments To Third Party	5.10	7.62	3.48
1d	Transfer To Revenue Account From Previous Years' Reserve	40.95	36.33	30.98
	Gross Income	**6.13**	**8.48**	**4.17**
2	Aggregate Of Expenses, Writeoff, Amortisation And Charges	2.00	1.73	1.39
3	**Net Income**	**4.13**	**6.75**	**2.77**
4	**Net Unrealised Appreciation/(Depreciation) In Value Of Investments**	1.25	18.59	8.23
5	**Net Asset Value Per Unit At The End Of The Period**			
	Regular Plan - Growth Option	100.59	94.03	67.68
	Regular Plan - Dividend Option	45.47	42.92	32.51
	Direct Plan - Growth Option	115.21	106.36	75.60
	Direct Plan - Dividend Option	82.74	77.13	57.70
6	**Repurchase And Reissue Price:**			
a	**Highest During The Year**			
	Regular Plan - Growth Option	119.76	94.04	73.31
	Regular Plan - Dividend Option	54.14	42.92	35.22
	Direct Plan - Growth Option	136.28	106.36	81.58
	Direct Plan - Dividend Option	97.88	77.14	62.27
b	**Lowest During The Year**			
	Regular Plan - Growth Option	94.54	67.67	58.24
	Regular Plan - Dividend Option	42.94	32.51	28.24
	Direct Plan - Growth Option	107.01	75.60	64.37
	Direct Plan - Dividend Option	77.60	57.70	49.61
7	**Ratio Of Expenses To Average Net Assets By Percentage %**	2.04%	2.21%	2.23%
8	**Ratio Of Gross Income To Average Net Assets By Percentage** (Excluding Transfer To Revenue Account From Past Year'S Reserve But Including Unrealised Appreciation On Investments) @	7.52%	34.52%	19.82%
9	Face value per unit	10	10	10
10	Total unit capital (amount in crs)	169.50	151.84	142.07
11	Average Net asset (amount in crs)	1,662.19	1,190.79	888.60
12	Number of days	365	366	365
13	Weighted average Price Earnings Ratio of equity/equity related instruments held as at end of year/period.*	26.4	37.82	41.23

Effective financial year 2023-2024 principles of Indian Accounting Standards (IND AS) have become applicable. The figures published as part of the perspective historical per unit statistics for financial year 2022-2023 have not been reclassified or regrouped as per Ind AS.
Consequently, Brokerage and transaction cost incurred for the purpose of execution of trades has not been considered as expenses for preparing HPU data for the year 22-23.

* Weighted Harmonic Average
Less than 0.01 per unit
% Excluding Provisions & loss on Sale /transfer/ depreciation of investments
@ Net of loss in valuation/sale/transfer of investments & Provisions

CANARA ROBECO BLUE CHIP EQUITY FUND

SR. NO.	PARTICULARS	HISTORICAL PER UNIT STATISCTICS		
		April 1, 2024 to March 31, 2025	April 1, 2023 to March 31, 2024	April 1, 2022 to March 31, 2023
1	**Gross Income Per Unit Broken Up Into The Following Components:**			
1a	Income Other Than Profit On Sale Of Investments	0.76	0.68	0.48
1b	Profit On Inter Scheme Transfer/Sale Of Investments	0.00	0.00	0.00
1c	Profit On Sale Of Investments To Third Party	4.61	1.72	0.37
1d	Transfer To Revenue Account From Previous Years' Reserve	8.75	8.07	6.71
	Gross Income	**5.36**	**2.40**	**0.85**
2	Aggregate Of Expenses, Writeoff, Amortisation And Charges	0.77	0.64	0.50
3	**Net Income**	**4.60**	**1.77**	**0.35**
4	**Net Unrealised Appreciation/(Depreciation) In Value Of Investments**	0.30	11.98	3.30
5	**Net Asset Value Per Unit At The End Of The Period**			
	Regular Plan - Growth Option	58.95	54.11	40.63
	Regular Plan - Dividend Option	28.65	27.64	20.75
	Direct Plan - Growth Option	67.87	61.56	45.66
	Direct Plan - Dividend Option	52.05	49.62	36.80
6	**Repurchase And Reissue Price:**			
a	**Highest During The Year**			
	Regular Plan - Growth Option	65.27	54.12	43.46
	Regular Plan - Dividend Option	33.34	27.64	22.20
	Direct Plan - Growth Option	74.70	61.57	48.64
	Direct Plan - Dividend Option	60.21	49.62	39.20
b	**Lowest During The Year**			
	Regular Plan - Growth Option	53.50	40.61	35.83
	Regular Plan - Dividend Option	26.88	20.75	18.49
	Direct Plan - Growth Option	60.91	45.66	39.84
	Direct Plan - Dividend Option	48.79	36.80	32.43
7	**Ratio Of Expenses To Average Net Assets By Percentage %**	1.31%	1.34%	1.35%
8	**Ratio Of Gross Income To Average Net Assets By Percentage** (Excluding Transfer To Revenue Account From Past Year'S Reserve But Including Unrealised Appreciation On Investments) @	9.64%	30.41%	11.15%
9	Face value per unit	10	10	10
10	Total unit capital (amount in crs)	2,425.04	2,238.43	2,124.60
11	Average Net asset (amount in crs)	14,241.28	10,590.33	7,914.45
12	Number of days	365	366	365
13	Weighted average Price Earnings Ratio of equity/equity related instruments held as at end of year/period.*	23.7	35.14	28.5

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Consequently, Brokerage and transaction cost incurred for the purpose of execution of trades has not been considered as expenses for preparing HPU data for the year 22-23.

* Weighted Harmonic Average
Less than 0.01 per unit
% Excluding Provisions & loss on Sale /transfer/ depreciation of investments
@ Net of loss in valuation/sale/transfer of investments & Provisions

CANARA ROBECO SMALL CAP FUND

SR. NO.	PARTICULARS	HISTORICAL PER UNIT STATISCTICS		
		April 1, 2024 to March 31, 2025	April 1, 2023 to March 31, 2024	April 1, 2022 to March 31, 2023
1	**Gross Income Per Unit Broken Up Into The Following Components:**			
1a	Income Other Than Profit On Sale Of Investments	0.35	0.29	0.20
1b	Profit On Inter Scheme Transfer/Sale Of Investments	0.00	0.00	0.00
1c	Profit On Sale Of Investments To Third Party	3.58	1.03	0.14
1d	Transfer To Revenue Account From Previous Years' Reserve	2.74	1.69	1.27
	Gross Income	**3.93**	**1.32**	**0.34**
2	Aggregate Of Expenses, Writeoff, Amortisation And Charges	0.52	0.40	0.28
3	**Net Income**	**3.41**	**0.92**	**0.06**
4	**Net Unrealised Appreciation/(Depreciation) In Value Of Investments**	(2.20)	7.56	2.57
5	**Net Asset Value Per Unit At The End Of The Period**			
	Regular Plan - Growth Option	34.40	32.80	23.57
	Regular Plan - Dividend Option	31.01	30.46	21.89
	Direct Plan - Growth Option	37.87	35.66	25.30
	Direct Plan - Dividend Option	34.55	33.52	23.78
6	**Repurchase And Reissue Price:**			
a	**Highest During The Year**			
	Regular Plan - Growth Option	42.35	34.15	25.89
	Regular Plan - Dividend Option	38.31	31.71	24.04
	Direct Plan - Growth Option	46.33	37.06	27.55
	Direct Plan - Dividend Option	42.38	34.84	25.89
b	**Lowest During The Year**			
	Regular Plan - Growth Option	32.19	23.56	20.77
	Regular Plan - Dividend Option	29.01	21.88	19.48
	Direct Plan - Growth Option	35.39	25.30	22.02
	Direct Plan - Dividend Option	32.29	23.78	20.68
7	**Ratio Of Expenses To Average Net Assets By Percentage %**	1.42%	1.46%	1.62%
8	**Ratio Of Gross Income To Average Net Assets By Percentage** (Excluding Transfer To Revenue Account From Past Year'S Reserve But Including Unrealised Appreciation On Investments) @	10.65%	32.10%	16.79%
9	Face value per unit	10	10	10
10	Total unit capital (amount in crs)	3,124.84	2,794.06	2,125.77
11	Average Net asset (amount in crs)	11,525.23	7,724.02	3,683.44
12	Number of days	365	366	365
13	Weighted average Price Earnings Ratio of equity/equity related instruments held as at end of year/period.*	24.9	33.76	30.52

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Consequently, Brokerage and transaction cost incurred for the purpose of execution of trades has not been considered as expenses for preparing HPU data for the year 22-23.

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Less than 0.01 per unit
% Excluding Provisions & loss on Sale /transfer/ depreciation of investments
@ Net of loss in valuation/sale/transfer of investments & Provisions

Canara Robeco Focused Equity Fund

SR. NO.	PARTICULARS	HISTORICAL PER UNIT STATISCTICS		
		April 1, 2024 to March 31, 2025	April 1, 2023 to March 31, 2024	April 1, 2022 to March 31, 2023
1	**Gross Income Per Unit Broken Up Into The Following Components:**			
1a	Income Other Than Profit On Sale Of Investments	0.19	0.18	0.12
1b	Profit On Inter Scheme Transfer/Sale Of Investments	0.00	0.00	0.00
1c	Profit On Sale Of Investments To Third Party	2.32	1.54	0.17
1d	Transfer To Revenue Account From Previous Years' Reserve	1.82	0.41	0.33
	Gross Income	**2.51**	**1.71**	**0.29**
2	Aggregate Of Expenses, Writeoff, Amortisation And Charges	0.38	0.30	0.23
3	**Net Income**	**2.13**	**1.41**	**0.06**
4	**Net Unrealised Appreciation/(Depreciation) In Value Of Investments**	(0.32)	3.08	1.09
5	**Net Asset Value Per Unit At The End Of The Period**			
	Regular Plan - Growth Option	18.33	16.57	12.18
	Regular Plan - Dividend Option	17.19	15.68	12.13
	Direct Plan - Growth Option	19.49	17.36	12.57
	Direct Plan - Dividend Option	18.35	16.50	12.57
6	**Repurchase And Reissue Price:**			
a	**Highest During The Year**			
	Regular Plan - Growth Option	20.51	16.57	13.06
	Regular Plan - Dividend Option	19.23	15.68	13.01
	Direct Plan - Growth Option	21.65	17.36	13.41
	Direct Plan - Dividend Option	20.38	16.50	13.41
b	**Lowest During The Year**			
	Regular Plan - Growth Option	16.34	12.17	10.49
	Regular Plan - Dividend Option	15.46	12.12	10.45
	Direct Plan - Growth Option	17.16	12.56	10.69
	Direct Plan - Dividend Option	16.31	12.56	10.69
7	**Ratio Of Expenses To Average Net Assets By Percentage %**	2.04%	2.09%	2.00%
8	**Ratio Of Gross Income To Average Net Assets By Percentage** (Excluding Transfer To Revenue Account From Past Year'S Reserve But Including Unrealised Appreciation On Investments) @	13.65%	32.90%	11.84%
9	Face value per unit	10	10	10
10	Total unit capital (amount in crs)	1,335.16	1,354.85	1,390.90
11	Average Net asset (amount in crs)	2,452.55	1,973.56	1,625.96
12	Number of days	365	366	365
13	Weighted average Price Earnings Ratio of equity/equity related instruments held as at end of year/period.*	29.3	37.82	34.9

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Consequently, Brokerage and transaction cost incurred for the purpose of execution of trades has not been considered as expenses for preparing HPU data for the year 22-23.

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Less than 0.01 per unit
% Excluding Provisions & loss on Sale /transfer/ depreciation of investments
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Canara Robeco Value Fund

SR. NO.	PARTICULARS	HISTORICAL PER UNIT STATISCTICS		
		April 1, 2024 to March 31, 2025	April 1, 2023 to March 31, 2024	April 1, 2022 to March 31, 2023
1	**Gross Income Per Unit Broken Up Into The Following Components:**			
1a	Income Other Than Profit On Sale Of Investments	0.24	0.21	0.15
1b	Profit On Inter Scheme Transfer/Sale Of Investments	0.00	0.00	0.00
1c	Profit On Sale Of Investments To Third Party	2.39	1.17	0.23
1d	Transfer To Revenue Account From Previous Years' Reserve	1.19	0.10	-0.01
	Gross Income	**2.63**	**1.38**	**0.38**
2	Aggregate Of Expenses, Writeoff, Amortisation And Charges	0.38	0.30	0.24
3	**Net Income**	**2.25**	**1.08**	**0.14**
4	**Net Unrealised Appreciation/(Depreciation) In Value Of Investments**	(1.19)	3.50	1.12
5	**Net Asset Value Per Unit At The End Of The Period**			
	Regular Plan - Growth Option	16.91	15.90	11.29
	Regular Plan - Dividend Option	16.75	15.89	11.29
	Direct Plan - Growth Option	17.91	16.58	11.59
	Direct Plan - Dividend Option	17.73	16.57	11.59
6	**Repurchase And Reissue Price:**			
a	**Highest During The Year**			
	Regular Plan - Growth Option	19.52	16.08	11.88
	Regular Plan - Dividend Option	19.32	16.08	11.88
	Direct Plan - Growth Option	20.51	16.75	12.14
	Direct Plan - Dividend Option	20.30	16.74	12.13
b	**Lowest During The Year**			
	Regular Plan - Growth Option	15.72	11.29	9.41
	Regular Plan - Dividend Option	15.56	11.29	9.41
	Direct Plan - Growth Option	16.62	11.59	9.55
	Direct Plan - Dividend Option	16.46	11.59	9.54
7	**Ratio Of Expenses To Average Net Assets By Percentage %**	2.16%	2.22%	2.23%
8	**Ratio Of Gross Income To Average Net Assets By Percentage** (Excluding Transfer To Revenue Account From Past Year'S Reserve But Including Unrealised Appreciation On Investments) @	15.07%	35.98%	14.11%
9	Face value per unit	10	10	10
10	Total unit capital (amount in crs)	706.25	704.86	680.65
11	Average Net asset (amount in crs)	1,232.41	955.09	724.21
12	Number of days	365	366	365
13	Weighted average Price Earnings Ratio of equity/equity related instruments held as at end of year/period.*	19.8	32.2	25.34

Effective financial year 2023-2024 principles of Indian Accounting Standards (IND AS) have become applicable. The figures published as part of the perspective historical per unit statistics for financial year 2022-2023 have not been reclassified or regrouped as per Ind AS.
Consequently, Brokerage and transaction cost incurred for the purpose of execution of trades has not been considered as expenses for preparing HPU data for the year 22-23.

* Weighted Harmonic Average
Less than 0.01 per unit
% Excluding Provisions & loss on Sale /transfer/ depreciation of investments
@ Net of loss in valuation/sale/transfer of investments & Provisions

CANARA ROBECO MID CAP FUND

SR. NO.	PARTICULARS	HISTORICAL PER UNIT STATISCTICS		
		April 1, 2024 to March 31, 2025	April 1, 2023 to March 31, 2024	December 2, 2022 to March 31, 2023
1	**Gross Income Per Unit Broken Up Into The Following Components:**			
1a	Income Other Than Profit On Sale Of Investments	0.14	0.12	0.05
1b	Profit On Inter Scheme Transfer/Sale Of Investments	0.00	0.00	0.00
1c	Profit On Sale Of Investments To Third Party	1.83	0.53	0.00
1d	Transfer To Revenue Account From Previous Years' Reserve	0.27	-0.23	0.00
	Gross Income	**1.97**	**0.65**	**0.05**
2	Aggregate Of Expenses, Writeoff, Amortisation And Charges	0.32	0.23	0.06
3	**Net Income**	**1.65**	**0.42**	**-0.01**
4	**Net Unrealised Appreciation/(Depreciation) In Value Of Investments**	(0.86)	3.27	(0.25)
5	**Net Asset Value Per Unit At The End Of The Period**			
	Regular Plan - Growth Option	14.88	13.76	9.67
	Regular Plan - Dividend Option	14.41	13.76	9.67
	Direct Plan - Growth Option	15.39	14.04	9.72
	Direct Plan - Dividend Option	14.92	14.05	9.73
6	**Repurchase And Reissue Price:**			
a	**Highest During The Year**			
	Regular Plan - Growth Option	17.74	13.89	10.03
	Regular Plan - Dividend Option	17.73	13.89	10.03
	Direct Plan - Growth Option	18.22	14.15	10.03
	Direct Plan - Dividend Option	18.23	14.16	10.03
b	**Lowest During The Year**			
	Regular Plan - Growth Option	13.89	9.67	9.38
	Regular Plan - Dividend Option	13.46	9.67	9.38
	Direct Plan - Growth Option	14.22	9.72	9.44
	Direct Plan - Dividend Option	13.92	9.72	9.44
7	**Ratio Of Expenses To Average Net Assets By Percentage %**	2.17%	2.11%	0.66%
8	**Ratio Of Gross Income To Average Net Assets By Percentage** (Excluding Transfer To Revenue Account From Past Year'S Reserve But Including Unrealised Appreciation On Investments) @	13.49%	34.50%	-2.33%
9	Face value per unit	10	10	10
10	Total unit capital (amount in crs)	1,747.68	1,459.70	1,071.04
11	Average Net asset (amount in crs)	2,547.92	1,586.20	930.70
12	Number of days	365	366	117
13	Weighted average Price Earnings Ratio of equity/equity related instruments held as at end of year/period.*	30.7	46.53	42.19

Effective financial year 2023-2024 principles of Indian Accounting Standards (IND AS) have become applicable. The figures published as part of the perspective historical per unit statistics for financial year 2022-2023 have not been reclassified or regrouped as per Ind AS.
Consequently, Brokerage and transaction cost incurred for the purpose of execution of trades has not been considered as expenses for preparing HPU data for the year 22-23.

* Weighted Harmonic Average
Less than 0.01 per unit
% Excluding Provisions & loss on Sale /transfer/ depreciation of investments
@ Net of loss in valuation/sale/transfer of investments & Provisions

CANARA ROBECO MULTI CAP FUND

SR. NO.	PARTICULARS	HISTORICAL PER UNIT STATISCTICS	
		April 1, 2024 to March 31, 2025	April 1, 2023 to March 31, 2024
1	**Gross Income Per Unit Broken Up Into The Following Components:**		
1a	Income Other Than Profit On Sale Of Investments	0.12	0.12
1b	Profit On Inter Scheme Transfer/Sale Of Investments	0.00	0.00
1c	Profit On Sale Of Investments To Third Party	1.06	0.45
1d	Transfer To Revenue Account From Previous Years' Reserve	0.22	0.00
	Gross Income	**1.18**	**0.57**
2	Aggregate Of Expenses, Writeoff, Amortisation And Charges	0.23	0.17
3	**Net Income**	**0.95**	**0.40**
4	**Net Unrealised Appreciation/(Depreciation) In Value Of Investments**	(0.53)	1.40
5	**Net Asset Value Per Unit At The End Of The Period**		
	Regular Plan - Growth Option	13.04	11.82
	Regular Plan - Dividend Option	12.90	11.82
	Direct Plan - Growth Option	13.37	11.95
	Direct Plan - Dividend Option	13.23	11.94
6	**Repurchase And Reissue Price:**		
a	**Highest During The Year**		
	Regular Plan - Growth Option	15.01	11.87
	Regular Plan - Dividend Option	14.86	11.87
	Direct Plan - Growth Option	15.28	11.96
	Direct Plan - Dividend Option	15.12	11.96
b	**Lowest During The Year**		
	Regular Plan - Growth Option	11.95	9.95
	Regular Plan - Dividend Option	11.95	9.95
	Direct Plan - Growth Option	12.09	9.99
	Direct Plan - Dividend Option	12.08	9.99
7	**Ratio Of Expenses To Average Net Assets By Percentage %**	2.02%	1.56%
8	**Ratio Of Gross Income To Average Net Assets By Percentage** (Excluding Transfer To Revenue Account From Past Year'S Reserve But Including Unrealised Appreciation On Investments) @	10.55%	18.08%
9	Face value per unit	10	10
10	Total unit capital (amount in crs)	2,936.94	1,698.22
11	Average Net asset (amount in crs)	3,281.80	1,846.90
12	Number of days	365	247
13	Weighted average Price Earnings Ratio of equity/equity related instruments held as at end of year/period.*	26.00	38.61

Effective financial year 2023-2024 principles of Indian Accounting Standards (IND AS) have become applicable. The figures published as part of the perspective historical per unit statistics for financial year 2022-2023 have not been reclassified or regrouped as per Ind AS.
Consequently, Brokerage and transaction cost incurred for the purpose of execution of trades has not been considered as expenses for preparing HPU data for the year 22-23.
* Weighted Harmonic Average
Less than 0.01 per unit
% Excluding Provisions & loss on Sale /transfer/ depreciation of investments
@ Net of loss in valuation/sale/transfer of investments & Provisions

CANARA ROBECO MANUFACTURING FUND

SR. NO.	PARTICULARS	HISTORICAL PER UNIT STATISCTICS	
		April 1, 2024 to March 31, 2025	April 1, 2023 to March 31, 2024
1	**Gross Income Per Unit Broken Up Into The Following Components:**		
1a	Income Other Than Profit On Sale Of Investments	0.11	0.03
1b	Profit On Inter Scheme Transfer/Sale Of Investments	0.00	0.00
1c	Profit On Sale Of Investments To Third Party	0.47	0.00
1d	Transfer To Revenue Account From Previous Years' Reserve	0.01	0.00
	Gross Income	**0.58**	**0.03**
2	Aggregate Of Expenses, Writeoff, Amortisation And Charges	0.20	0.02
3	**Net Income**	**0.38**	**0.01**
4	**Net Unrealised Appreciation/(Depreciation) In Value Of Investments**	0.04	0.15
5	**Net Asset Value Per Unit At The End Of The Period**		
	Regular Plan - Growth Option	10.88	10.16
	Regular Plan - Dividend Option	10.87	10.16
	Direct Plan - Growth Option	11.06	10.17
	Direct Plan - Dividend Option	11.06	10.16
6	**Repurchase And Reissue Price:**		
a	**Highest During The Year**		
	Regular Plan - Growth Option	13.33	10.16
	Regular Plan - Dividend Option	13.32	10.16
	Direct Plan - Growth Option	13.45	10.17
	Direct Plan - Dividend Option	13.46	10.16
b	**Lowest During The Year**		
	Regular Plan - Growth Option	10.04	9.86
	Regular Plan - Dividend Option	10.03	9.86
	Direct Plan - Growth Option	10.19	9.86
	Direct Plan - Dividend Option	10.19	9.86
7	**Ratio Of Expenses To Average Net Assets By Percentage %**	1.76%	0.23%
8	**Ratio Of Gross Income To Average Net Assets By Percentage** (Excluding Transfer To Revenue Account From Past Year'S Reserve But Including Unrealised Appreciation On Investments) @	5.54%	1.91%
9	Face value per unit	10	10
10	Total unit capital (amount in crs)	1,382.85	1,105.42
11	Average Net asset (amount in crs)	1,556.95	1,087.28
12	Number of days	365	20
13	Weighted average Price Earnings Ratio of equity/equity related instruments held as at end of year/period.*	29.30	29.00

Effective financial year 2023-2024 principles of Indian Accounting Standards (IND AS) have become applicable. The figures published as part of the perspective historical per unit statistics for financial year 2022-2023 have not been reclassified or regrouped as per Ind AS.

Consequently, Brokerage and transaction cost incurred for the purpose of execution of trades has not been considered as expenses for preparing HPU data for the year 22-23.

* Weighted Harmonic Average

Less than 0.01 per unit

% Excluding Provisions & loss on Sale /transfer/ depreciation of investments

@ Net of loss in valuation/sale/transfer of investments & Provisions

CANARA ROBECO BALANCED ADVANTAGE FUND

SR. NO.	PARTICULARS	HISTORICAL PER UNIT STATISCTICS April 1, 2024 to March 31, 2025
1	**Gross Income Per Unit Broken Up Into The Following Components:**	
1a	Income Other Than Profit On Sale Of Investments	0.22
1b	Profit On Inter Scheme Transfer/Sale Of Investments	0.00
1c	Profit On Sale Of Investments To Third Party	0.09
1d	Transfer To Revenue Account From Previous Years' Reserve	0.00
	Gross Income	**0.31**
2	Aggregate Of Expenses, Writeoff, Amortisation And Charges	0.13
3	**Net Income**	**0.18**
4	**Net Unrealised Appreciation/(Depreciation) In Value Of Investments**	(0.46)
5	**Net Asset Value Per Unit At The End Of The Period**	
	Regular Plan - Growth Option	9.72
	Regular Plan - Dividend Option	9.71
	Direct Plan - Growth Option	9.81
	Direct Plan - Dividend Option	9.81
6	**Repurchase And Reissue Price:**	
a	**Highest During The Year**	
	Regular Plan - Growth Option	10.50
	Regular Plan - Dividend Option	10.50
	Direct Plan - Growth Option	10.53
	Direct Plan - Dividend Option	10.53
b	**Lowest During The Year**	
	Regular Plan - Growth Option	9.29
	Regular Plan - Dividend Option	9.28
	Direct Plan - Growth Option	9.37
	Direct Plan - Dividend Option	9.37
7	**Ratio Of Expenses To Average Net Assets By Percentage %**	1.98%
8	**Ratio Of Gross Income To Average Net Assets By Percentage** (Excluding Transfer To Revenue Account From Past Year'S Reserve But Including Unrealised Appreciation On Investments) @	5.17%
9	Face value per unit	10
10	Total unit capital (amount in crs)	1,474.54
11	Average Net asset (amount in crs)	1,445.69
12	Number of days	241.00
13	Weighted average Price Earnings Ratio of equity/equity related instruments held as at end of year/period.*	19.80

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Consequently, Brokerage and transaction cost incurred for the purpose of execution of trades has not been considered as expenses for preparing HPU data for the year 22-23.

* Weighted Harmonic Average
Less than 0.01 per unit
% Excluding Provisions & loss on Sale /transfer/ depreciation of investments
@ Net of loss in valuation/sale/transfer of investments & Provisions

CANARA ROBECO EQUITY HYBRID FUND

SR. NO.	PARTICULARS	HISTORICAL PER UNIT STATISCTICS		
		April 1, 2024 to March 31, 2025	April 1, 2023 to March 31, 2024	April 1, 2022 to March 31, 2023
1	**Gross Income Per Unit Broken Up Into The Following Components:**			
1a	Income Other Than Profit On Sale Of Investments	7.01	5.76	4.18
1b	Profit On Inter Scheme Transfer/Sale Of Investments	0.00	0.00	0.00
1c	Profit On Sale Of Investments To Third Party	21.57	20.74	6.93
1d	Transfer To Revenue Account From Previous Years' Reserve	118.50	100.54	80.40
	Gross Income	**28.58**	**26.51**	**11.10**
2	Aggregate Of Expenses, Writeoff, Amortisation And Charges	4.21	3.70	2.93
3	**Net Income**	**24.38**	**22.81**	**8.17**
4	**Net Unrealised Appreciation/(Depreciation) In Value Of Investments**	(5.54)	27.19	22.25
5	**Net Asset Value Per Unit At The End Of The Period**			
	Regular Plan - Growth Option	335.54	310.40	243.76
	Regular Plan - Monthly Dividend Option	94.17	95.10	81.57
	Direct Plan - Growth Option	378.29	346.01	268.66
	Direct Plan - Monthly Dividend Option	126.34	122.12	101.07
6	**Repurchase And Reissue Price:**			
a	**Highest During The Year**			
	Regular Plan - Growth Option	366.10	310.99	257.25
	Regular Plan - Monthly Dividend Option	108.19	95.98	90.46
	Direct Plan - Growth Option	410.38	346.46	282.47
	Direct Plan - Monthly Dividend Option	141.56	122.88	108.84
b	**Lowest During The Year**			
	Regular Plan - Growth Option	309.85	243.75	218.87
	Regular Plan - Monthly Dividend Option	89.69	81.57	78.82
	Direct Plan - Growth Option	345.59	268.67	239.00
	Direct Plan - Monthly Dividend Option	119.94	101.08	95.27
7	**Ratio Of Expenses To Average Net Assets By Percentage %**	1.71%	1.78%	1.71%
8	**Ratio Of Gross Income To Average Net Assets By Percentage** (Excluding Transfer To Revenue Account From Past Year'S Reserve But Including Unrealised Appreciation On Investments) @	11.64%	25.85%	19.49%
9	Face value per unit	10	10	10
10	Total unit capital (amount in crs)	431.44	440.49	472.32
11	Average Net asset (amount in crs)	10,591.48	9,134.17	8,082.59
12	Number of days	365	366	365
13	Weighted average Price Earnings Ratio of equity/equity related instruments held as at end of year/period.*	-	-	-

Effective financial year 2023-2024 principles of Indian Accounting Standards (IND AS) have become applicable. The figures published as part of the perspective historical per unit statistics for financial year 2022-2023 have not been reclassified or regrouped as per Ind AS.
Consequently, Brokerage and transaction cost incurred for the purpose of execution of trades has not been considered as expenses for preparing HPU data for the year 22-23.

* Weighted Harmonic Average
Less than 0.01 per unit
% Excluding Provisions & loss on Sale /transfer/ depreciation of investments
@ Net of loss in valuation/sale/transfer of investments & Provisions

CANARA ROBECO DYNAMIC BOND FUND

SR. NO.	PARTICULARS	HISTORICAL PER UNIT STATISCTICS		
		April 1, 2024 to March 31, 2025	April 1, 2023 to March 31, 2024	April 1, 2022 to March 31, 2023
1	**Gross Income Per Unit Broken Up Into The Following Components:**			
1a	Income Other Than Profit On Sale Of Investments	1.85	1.98	1.58
1b	Profit On Inter Scheme Transfer/Sale Of Investments	0.00	0.00	0.00
1c	Profit On Sale Of Investments To Third Party	0.40	0.25	-0.36
1d	Transfer To Revenue Account From Previous Years' Reserve	15.83	18.09	14.56
	Gross Income	**2.25**	**2.22**	**1.22**
2	Aggregate Of Expenses, Writeoff, Amortisation And Charges	0.45	0.47	0.41
3	**Net Income**	**1.81**	**1.75**	**0.82**
4	**Net Unrealised Appreciation/(Depreciation) In Value Of Investments**	0.19	0.19	0.05
5	**Net Asset Value Per Unit At The End Of The Period**			
	Regular Plan - Growth Option	29.1203	27.0762	25.3276
	Regular Plan - Dividend Option	14.0230	13.7176	13.4931
	Direct Plan - Growth Option	32.0310	29.4601	27.2573
	Direct Plan - Dividend Option	15.6027	15.1020	14.6967
6	**Repurchase And Reissue Price:**			
a	**Highest During The Year**			
	Regular Plan - Growth Option	29.1203	27.0762	25.3337
	Regular Plan - Dividend Option	14.0439	13.7728	13.5615
	Direct Plan - Growth Option	32.0310	29.4601	27.2644
	Direct Plan - Dividend Option	15.6027	15.1020	14.7266
b	**Lowest During The Year**			
	Regular Plan - Growth Option	26.8403	25.3295	24.022
	Regular Plan - Dividend Option	13.5780	13.3061	13.1417
	Direct Plan - Growth Option	29.2198	27.2615	25.6025
	Direct Plan - Dividend Option	14.9785	14.6039	14.2004
7	**Ratio Of Expenses To Average Net Assets By Percentage %**	1.65%	1.65%	1.65%
8	**Ratio Of Gross Income To Average Net Assets By Percentage** (Excluding Transfer To Revenue Account From Past Year'S Reserve But Including Unrealised Appreciation On Investments) @	9.06%	8.43%	5.20%
9	Face value per unit	10	10	10
10	Total unit capital (amount in crs)	42.93	40.68	48.66
11	Average Net asset (amount in crs)	115.91	116.50	119.41
12	Number of days	365	366	365
13	Weighted average Price Earnings Ratio of equity/equity related instruments held as at end of year/period.*	-	-	-

Effective financial year 2023-2024 principles of Indian Accounting Standards (IND AS) have become applicable. The figures published as part of the perspective historical per unit statistics for financial year 2022-2023 have not been reclassified or regrouped as per Ind AS.
Consequently, Brokerage and transaction cost incurred for the purpose of execution of trades has not been considered as expenses for preparing HPU data for the year 22-23.

* Weighted Harmonic Average
Less than 0.01 per unit
% Excluding Provisions & loss on Sale /transfer/ depreciation of investments
@ Net of loss in valuation/sale/transfer of investments & Provisions

CANARA ROBECO GILT FUND

SR. NO.	PARTICULARS	HISTORICAL PER UNIT STATISCTICS		
		April 1, 2024 to March 31, 2025	April 1, 2023 to March 31, 2024	April 1, 2022 to March 31, 2023
1	**Gross Income Per Unit Broken Up Into The Following Components:**			
1a	Income Other Than Profit On Sale Of Investments	4.41	4.00	3.73
1b	Profit On Inter Scheme Transfer/Sale Of Investments	0.00	0.00	0.00
1c	Profit On Sale Of Investments To Third Party	0.91	0.54	-1.28
1d	Transfer To Revenue Account From Previous Years' Reserve	44.48	41.85	44.19
	Gross Income	**5.32**	**4.54**	**2.45**
2	Aggregate Of Expenses, Writeoff, Amortisation And Charges	0.62	0.60	0.60
3	**Net Income**	**4.70**	**3.93**	**1.85**
4	**Net Unrealised Appreciation/(Depreciation) In Value Of Investments**	0.72	0.61	0.06
5	**Net Asset Value Per Unit At The End Of The Period**			
	Regular Plan - Growth Option	74.8683	68.9980	64.0883
	Regular Plan - Dividend Option	15.5164	15.0439	14.6912
	Direct Plan - Growth Option	80.4866	73.6472	67.9099
	Direct Plan - Dividend Option	16.8844	16.2495	15.7576
6	**Repurchase And Reissue Price:**			
a	**Highest During The Year**			
	Regular Plan - Growth Option	74.8683	68.9980	64.1053
	Regular Plan - Dividend Option	15.5220	15.0439	14.7300
	Direct Plan - Growth Option	80.4866	73.6472	67.9351
	Direct Plan - Dividend Option	16.8844	16.2495	15.7635
b	**Lowest During The Year**			
	Regular Plan - Growth Option	68.3814	64.0920	60.5439
	Regular Plan - Dividend Option	14.9095	14.5612	14.2512
	Direct Plan - Growth Option	73.0166	67.9209	63.7964
	Direct Plan - Dividend Option	16.1103	15.6531	15.2052
7	**Ratio Of Expenses To Average Net Assets By Percentage %**	0.97%	1.03%	1.06%
8	**Ratio Of Gross Income To Average Net Assets By Percentage** (Excluding Transfer To Revenue Account From Past Year'S Reserve But Including Unrealised Appreciation On Investments) @	9.43%	8.79%	4.45%
9	Face value per unit	10	10	10
10	Total unit capital (amount in crs)	18.91	16.52	14.96
11	Average Net asset (amount in crs)	121.12	96.58	84.25
12	Number of days	365	366	365
13	Weighted average Price Earnings Ratio of equity/equity related instruments held as at end of year/period.*	-	-	-

Effective financial year 2023-2024 principles of Indian Accounting Standards (IND AS) have become applicable. The figures published as part of the perspective historical per unit statistics for financial year 2022-2023 have not been reclassified or regrouped as per Ind AS.
Consequently, Brokerage and transaction cost incurred for the purpose of execution of trades has not been considered as expenses for preparing HPU data for the year 22-23.

* Weighted Harmonic Average
Less than 0.01 per unit
% Excluding Provisions & loss on Sale /transfer/ depreciation of investments
@ Net of loss in valuation/sale/transfer of investments & Provisions

CANARA ROBECO INCOME FUND

SR. NO.	PARTICULARS	HISTORICAL PER UNIT STATISCTICS		
		April 1, 2024 to March 31, 2025	April 1, 2023 to March 31, 2024	April 1, 2022 to March 31, 2023
1	**Gross Income Per Unit Broken Up Into The Following Components:**			
1a	Income Other Than Profit On Sale Of Investments	3.69	3.60	3.20
1b	Profit On Inter Scheme Transfer/Sale Of Investments	0.00	0.00	0.00
1c	Profit On Sale Of Investments To Third Party	1.35	-0.26	-0.73
1d	Transfer To Revenue Account From Previous Years' Reserve	44.07	40.33	37.95
	Gross Income	**5.04**	**3.34**	**2.47**
2	Aggregate Of Expenses, Writeoff, Amortisation And Charges	0.87	0.86	0.77
3	**Net Income**	**4.17**	**2.49**	**1.70**
4	**Net Unrealised Appreciation/(Depreciation) In Value Of Investments**	-0.14	0.76	-0.30
5	**Net Asset Value Per Unit At The End Of The Period**			
	Regular Plan - Growth Option	54.7067	50.8385	47.7694
	Regular Plan - Quarterly Dividend Option	14.9934	14.6597	14.4790
	Direct Plan - Growth Option	61.1869	56.2080	52.2181
	Direct Plan - Quarterly Dividend Option	17.0287	16.4444	16.0767
6	**Repurchase And Reissue Price:**			
a	**Highest During The Year**			
	Regular Plan - Growth Option	54.7067	50.8385	47.7850
	Regular Plan - Quarterly Dividend Option	15.1558	14.8313	14.6735
	Direct Plan - Growth Option	61.1869	56.2080	52.2370
	Direct Plan - Quarterly Dividend Option	17.2054	16.6239	16.2827
b	**Lowest During The Year**			
	Regular Plan - Growth Option	50.4565	47.7721	45.4567
	Regular Plan - Quarterly Dividend Option	14.5495	14.3481	14.3268
	Direct Plan - Growth Option	55.8184	52.2266	49.2387
	Direct Plan - Quarterly Dividend Option	16.3302	16.0156	15.7651
7	**Ratio Of Expenses To Average Net Assets By Percentage %**	1.64%	1.68%	1.66%
8	**Ratio Of Gross Income To Average Net Assets By Percentage** (Excluding Transfer To Revenue Account From Past Year'S Reserve But Including Unrealised Appreciation On Investments) @	9.43%	7.27%	4.67%
9	Face value per unit	10	10	10
10	Total unit capital (amount in crs)	22.30	24.86	27.20
11	Average Net asset (amount in crs)	119.16	126.25	126.72
12	Number of days	365	366	365
13	Weighted average Price Earnings Ratio of equity/equity related instruments held as at end of year/period.*	-	-	-

Effective financial year 2023-2024 principles of Indian Accounting Standards (IND AS) have become applicable. The figures published as part of the perspective historical per unit statistics for financial year 2022-2023 have not been reclassified or regrouped as per Ind AS.
Consequently, Brokerage and transaction cost incurred for the purpose of execution of trades has not been considered as expenses for preparing HPU data for the year 22-23.

* Weighted Harmonic Average
Less than 0.01 per unit
% Excluding Provisions & loss on Sale /transfer/ depreciation of investments
@ Net of loss in valuation/sale/transfer of investments & Provisions

CANARA ROBECO SAVINGS FUND

SR. NO.	PARTICULARS	HISTORICAL PER UNIT STATISCTICS		
		April 1, 2024 to March 31, 2025	April 1, 2023 to March 31, 2024	April 1, 2022 to March 31, 2023
1	**Gross Income Per Unit Broken Up Into The Following Components:**			
1a	Income Other Than Profit On Sale Of Investments	2.63	2.76	2.77
1b	Profit On Inter Scheme Transfer/Sale Of Investments	0.00	0.00	0.00
1c	Profit On Sale Of Investments To Third Party	0.22	0.15	-0.81
1d	Transfer To Revenue Account From Previous Years' Reserve	25.72	28.84	29.51
	Gross Income	**2.84**	**2.91**	**1.95**
2	Aggregate Of Expenses, Writeoff, Amortisation And Charges	0.18	0.19	0.20
3	**Net Income**	**2.66**	**2.72**	**1.75**
4	**Net Unrealised Appreciation/(Depreciation) In Value Of Investments**	0.16	0.23	-0.01
5	**Net Asset Value Per Unit At The End Of The Period**			
	Regular Plan - Monthly Dividend Option	10.2814	10.2775	10.2738
	Regular Plan - Weekly Dividend Option	10.2814	10.2775	10.2739
	Regular Plan - Daily Dividend Reinvestment Option	10.2652	10.2655	10.2605
	Regular Plan - Dividend Option	36.9979	34.4479	32.1264
	Regular Plan - Growth Option	41.3036	38.4566	35.8651
	Direct Plan - Monthly Dividend Option	10.2818	10.2778	10.2736
	Direct Plan - Weekly Dividend Option	10.2818	10.2778	10.2735
	Direct Plan - Daily Dividend Reinvestment Option	10.2654	10.2658	10.2601
	Direct Plan - Dividend Option	37.9044	35.1987	32.7503
	Direct Plan - Growth Option	42.4221	39.3758	36.6160
6	**Repurchase And Reissue Price:**			
a	**Highest During The Year**			
	Regular Plan - Monthly Dividend Option	10.3359	10.3397	10.3259
	Regular Plan - Weekly Dividend Option	10.2840	10.2806	10.2800
	Regular Plan - Daily Dividend Reinvestment Option	10.2674	10.2662	10.2662
	Regular Plan - Dividend Option	36.9979	34.4479	32.1247
	Regular Plan - Growth Option	41.3036	38.4566	35.8632
	Direct Plan - Monthly Dividend Option	10.3390	10.3409	10.3279
	Direct Plan - Weekly Dividend Option	10.2844	10.2809	10.2804
	Direct Plan - Daily Dividend Reinvestment Option	10.2678	10.2664	10.2665
	Direct Plan - Dividend Option	37.9044	35.1987	32.7499
	Direct Plan - Growth Option	42.4221	39.3758	36.6153
b	**Lowest During The Year**			
	Regular Plan - Monthly Dividend Option	10.2600	10.2596	10.2247
	Regular Plan - Weekly Dividend Option	10.2583	10.2582	10.2247
	Regular Plan - Daily Dividend Reinvestment Option	10.2570	10.2544	10.2200
	Regular Plan - Dividend Option	34.4543	32.1307	30.6105
	Regular Plan - Growth Option	38.4638	35.8699	34.1733
	Direct Plan - Monthly Dividend Option	10.2600	10.2596	10.2257
	Direct Plan - Weekly Dividend Option	10.2583	10.2582	10.2257
	Direct Plan - Daily Dividend Reinvestment Option	10.2540	10.2545	10.2207
	Direct Plan - Dividend Option	35.2054	32.7562	31.1458
	Direct Plan - Growth Option	39.3834	36.6224	34.8103
7	**Ratio Of Expenses To Average Net Assets By Percentage %**	0.47%	0.46%	0.47%
8	**Ratio Of Gross Income To Average Net Assets By Percentage** (Excluding Transfer To Revenue Account From Past Year'S Reserve But Including Unrealised Appreciation On Investments) @	7.75%	7.53%	4.50%
9	Face value per unit	10	10	10
10	Total unit capital (amount in crs)	238.73	216.38	242.40
11	Average Net asset	925.84	897.78	1,046.10
12	Number of days	365	366	365
13	Weighted average Price Earnings Ratio of equity/equity related instruments held as at end of year/period.*	-	-	-

Effective financial year 2023-2024 principles of Indian Accounting Standards (IND AS) have become applicable. The figures published as part of the perspective historical per unit statistics for financial year 2022-2023 have not been reclassified or regrouped as per Ind AS.
Consequently, Brokerage and transaction cost incurred for the purpose of execution of trades has not been considered as expenses for preparing HPU data for the year 22-23.

* Weighted Harmonic Average
Less than 0.01 per unit
% Excluding Provisions & loss on Sale /transfer/ depreciation of investments
@ Net of loss in valuation/sale/transfer of investments & Provisions

CANARA ROBECO CONSERVATIVE HYBRID FUND

SR. NO.	PARTICULARS	HISTORICAL PER UNIT STATISCTICS		
		April 1, 2024 to March 31, 2025	April 1, 2023 to March 31, 2024	April 1, 2022 to March 31, 2023
1	**Gross Income Per Unit Broken Up Into The Following Components:**			
1a	Income Other Than Profit On Sale Of Investments	4.47	4.25	3.45
1b	Profit On Inter Scheme Transfer/Sale Of Investments	0.00	0.00	-
1c	Profit On Sale Of Investments To Third Party	4.90	2.95	0.19
1d	Transfer To Revenue Account From Previous Years' Reserve	55.85	54.34	44.05
	Gross Income	**9.37**	**7.20**	**3.64**
2	Aggregate Of Expenses, Writeoff, Amortisation And Charges	1.23	1.19	1.01
3	**Net Income**	**8.14**	**6.02**	**2.63**
4	**Net Unrealised Appreciation/(Depreciation) In Value Of Investments**	-1.54	2.54	1.27
5	**Net Asset Value Per Unit At The End Of The Period**			
	Regular Plan - Growth Option	93.7713	86.5024	77.3914
	Regular Plan - Monthly Dividend Option	13.1450	13.2584	12.9889
	Regular Plan - Quarterly Dividend Option	13.8651	13.7122	13.1579
	Direct Plan - Growth Option	107.2408	97.7884	86.4510
	Direct Plan - Monthly Dividend Option	16.4127	16.0914	15.3390
	Direct Plan - Quarterly Dividend Option	16.4023	16.0477	15.2250
6	**Repurchase And Reissue Price:**			
a	**Highest During The Year**			
	Regular Plan - Growth Option	94.5052	86.5024	78.0030
	Regular Plan - Monthly Dividend Option	13.8925	13.4198	13.9383
	Regular Plan - Quarterly Dividend Option	14.6486	13.9355	13.7439
	Direct Plan - Growth Option	107.7236	97.7884	86.8399
	Direct Plan - Monthly Dividend Option	17.0729	16.2234	16.0565
	Direct Plan - Quarterly Dividend Option	17.2459	16.3075	15.8238
b	**Lowest During The Year**			
	Regular Plan - Growth Option	86.5730	77.3809	72.8711
	Regular Plan - Monthly Dividend Option	12.8542	12.9716	12.9857
	Regular Plan - Quarterly Dividend Option	13.6881	13.1561	13.0756
	Direct Plan - Growth Option	97.9270	86.4636	80.6073
	Direct Plan - Monthly Dividend Option	16.0097	15.3412	15.2534
	Direct Plan - Quarterly Dividend Option	16.0706	15.2272	15.0126
7	**Ratio Of Expenses To Average Net Assets By Percentage %**	1.58%	1.59%	1.56%
8	**Ratio Of Gross Income To Average Net Assets By Percentage** (Excluding Transfer To Revenue Account From Past Year'S Reserve But Including Unrealised Appreciation On Investments) @	12.32%	12.80%	7.58%
9	Face value per unit	10	10	10
10	Total unit capital (amount in crs)	123.41	139.70	173.01
11	Average Net asset (amount in crs)	960.69	1,042.18	1,120.65
12	Number of days	365	366	365
13	Weighted average Price Earnings Ratio of equity/equity related instruments held as at end of year/period.*	-	-	-

Effective financial year 2023-2024 principles of Indian Accounting Standards (IND AS) have become applicable. The figures published as part of the perspective historical per unit statistics for financial year 2022-2023 have not been reclassified or regrouped as per Ind AS.
Consequently, Brokerage and transaction cost incurred for the purpose of execution of trades has not been considered as expenses for preparing HPU data for the year 22-23.

* Weighted Harmonic Average
Less than 0.01 per unit
% Excluding Provisions & loss on Sale /transfer/ depreciation of investments
@ Net of loss in valuation/sale/transfer of investments & Provisions

CANARA ROBECO LIQUID FUND

SR. NO.	PARTICULARS	HISTORICAL PER UNIT STATISCTICS		
		April 1, 2024 to March 31, 2025	April 1, 2023 to March 31, 2024	April 1, 2022 to March 31, 2023
1	**Gross Income Per Unit Broken Up Into The Following Components:**			
1a	Income Other Than Profit On Sale Of Investments	194.14	279.02	139.53
1b	Profit On Inter Scheme Transfer/Sale Of Investments	0.00	0.00	0.00
1c	Profit On Sale Of Investments To Third Party	1.15	5.28	-4.98
1d	Transfer To Revenue Account From Previous Years' Reserve	906.51	1,626.62	1032.02
	Gross Income	**195.30**	**284.31**	**134.55**
2	Aggregate Of Expenses, Writeoff, Amortisation And Charges	3.67	5.50	2.93
3	**Net Income**	**191.63**	**278.81**	**131.62**
4	**Net Unrealised Appreciation/(Depreciation) In Value Of Investments**	2.4309	-0.33	0.89
5	**Net Asset Value Per Unit At The End Of The Period**			
	Retail Plan - Monthly Dividend Option	N.A.	N.A.	N.A.
	Retail Plan - Weekly Dividend Option	N.A.	N.A.	N.A.
	Retail Plan - Daily Dividend Option	N.A.	N.A.	N.A.
	Retail Plan - Growth Option	N.A.	N.A.	N.A.
	Institutional Plan - Daily Dividend Option	N.A.	N.A.	N.A.
	Institutional Plan - Growth Option	N.A.	N.A.	N.A.
	Regular Plan - Monthly Dividend Option	1001.9643	1001.2873	1000.7708
	Regular Plan - Weekly Dividend Option	1001.9632	1001.2874	1000.7717
	Regular Plan - Daily Dividend Reinvestment Option	1005.5000	1005.5000	1005.5272
	Regular Plan - Growth Option	3091.4151	2880.2257	2686.1759
	Direct Plan - Monthly Dividend Option	1001.9740	1001.2950	1000.7623
	Direct Plan - Weekly Dividend Option	1001.9727	1001.2950	1000.7621
	Direct Plan - Daily Dividend Reinvestment Option	1005.5000	1005.5000	1005.5168
	Direct Plan - Dividend Option	2224.3223	2070.8655	1930.1607
	Direct Plan - Growth Option	3108.1073	2893.5275	2696.7577
	Direct Growth Option - Unclaimed Redemption & Dividend Plan	1695.4866	1577.4083	1469.20
6	**Repurchase And Reissue Price:**			
a	**Highest During The Year**			
	Retail Plan - Monthly Dividend Option	N.A.	N.A.	N.A.
	Retail Plan - Weekly Dividend Option	N.A.	N.A.	N.A.
	Retail Plan - Daily Dividend Option	N.A.	N.A.	N.A.
	Retail Plan - Growth Option	N.A.	N.A.	N.A.
	Institutional Plan - Daily Dividend Option	N.A.	N.A.	N.A.
	Institutional Plan - Growth Option	N.A.	N.A.	N.A.
	Regular Plan - Monthly Dividend Option	1006.8246	1006.9261	1006.1673
	Regular Plan - Weekly Dividend Option	1002.1443	1001.7698	1001.5932
	Regular Plan - Daily Dividend Reinvestment Option	1005.5000	1005.5000	1005.5000
	Regular Plan - Growth Option	3091.4151	2880.2257	2686.0976
	Direct Plan - Monthly Dividend Option	1006.8954	1006.9728	1006.2289
	Direct Plan - Weekly Dividend Option	1002.1558	1001.7828	1001.5992
	Direct Plan - Daily Dividend Reinvestment Option	1005.5000	1005.5000	1005.5000
	Direct Plan - Dividend Option	2224.3223	2070.8655	1930.1194
	Direct Plan - Growth Option	3108.1073	2893.5275	2696.7127
	Direct Growth Option - Unclaimed Redemption & Dividend Plan	1695.4866	1577.4083	1469.17
b	**Lowest During The Year**			
	Retail Plan - Monthly Dividend Option	N.A.	N.A.	N.A.
	Retail Plan - Weekly Dividend Option	N.A.	N.A.	N.A.
	Retail Plan - Daily Dividend Option	N.A.	N.A.	N.A.
	Retail Plan - Growth Option	N.A.	N.A.	N.A.
	Institutional Plan - Daily Dividend Option	N.A.	N.A.	N.A.
	Institutional Plan - Growth Option	N.A.	N.A.	N.A.
	Regular Plan - Monthly Dividend Option	1000.0000	1000.0000	1000.0000
	Regular Plan - Weekly Dividend Option	1000.0000	1000.0000	1000.0000
	Regular Plan - Daily Dividend Reinvestment Option	1005.5000	1005.3205	1005.2879
	Regular Plan - Growth Option	2880.8152	2686.6340	2541.3372
	Direct Plan - Monthly Dividend Option	1000.0000	1000.0000	1000.0000
	Direct Plan - Weekly Dividend Option	1000.0000	1000.0000	1000.0000
	Direct Plan - Daily Dividend Reinvestment Option	1005.5000	1005.3205	1005.2917
	Direct Plan - Dividend Option	2071.2934	1930.5085	1825.3242
	Direct Plan - Growth Option	2894.1262	2697.2572	2550.0405
	Direct Growth Option - Unclaimed Redemption & Dividend Plan	1577.7373	1469.4707	1388.4244
7	**Ratio Of Expenses To Average Net Assets By Percentage %**	0.13%	0.14%	0.13%
8	**Ratio Of Gross Income To Average Net Assets By Percentage** (Excluding Transfer To Revenue Account From Past Year'S Reserve But Including Unrealised Appreciation On Investments) @	7.24%	7.12%	5.90%
9	Face value per unit	1000	1000	1000
10	Total unit capital (amount in crs)	1,487.84	852.61	970.21
11	Average Net asset (amount in crs)	4,062.69	3,400.22	2,228.02
12	Number of days	365	366	365
13	Weighted average Price Earnings Ratio of equity/equity related instruments held as at end of year/period.*	-	-	-

Effective financial year 2023-2024 principles of Indian Accounting Standards (IND AS) have become applicable. The figures published as part of the perspective historical per unit statistics for financial year 2022-2023 have not been reclassified or regrouped as per Ind AS.
Consequently, Brokerage and transaction cost incurred for the purpose of execution of trades has not been considered as expenses for preparing HPU data for the year 22-23.

* Weighted Harmonic Average
Less than 0.01 per unit
% Excluding Provisions & loss on Sale /transfer/ depreciation of investments
@ Net of loss in valuation/sale/transfer of investments & Provisions

CANARA ROBECO ULTRA SHORT TERM FUND

SR. NO.	PARTICULARS	HISTORICAL PER UNIT STATISCTICS		
		April 1, 2024 to March 31, 2025	April 1, 2023 to March 31, 2024	April 1, 2022 to March 31, 2023
1	**Gross Income Per Unit Broken Up Into The Following Components:**			
1a	Income Other Than Profit On Sale Of Investments	287.78	230.33	214.10
1b	Profit On Inter Scheme Transfer/Sale Of Investments	0.00	0.00	0.00
1c	Profit On Sale Of Investments To Third Party	21.42	10.15	-30.77
1d	Transfer To Revenue Account From Previous Years' Reserve	2,933.12	2,342.68	2,462.60
	Gross Income	**309.20**	**240.49**	**183.33**
2	Aggregate Of Expenses, Writeoff, Amortisation And Charges	33.32	30.70	31.51
3	**Net Income**	**275.88**	**209.79**	**151.82**
4	**Net Unrealised Appreciation/(Depreciation) In Value Of Investments**	3.72	5.91	-0.11
5	**Net Asset Value Per Unit At The End Of The Period**			
	Retail Plan - Monthly Dividend Option	N.A.	N.A.	N.A.
	Retail Plan - Weekly Dividend Option	N.A.	N.A.	N.A.
	Retail Plan - Daily Dividend Option	N.A.	N.A.	N.A.
	Retail Plan - Dividend Option	N.A.	N.A.	N.A.
	Retail Plan - Growth Option	N.A.	N.A.	N.A.
	Institutional Plan - Daily Dividend Option	N.A.	N.A.	N.A.
	Institutional Plan - Growth Option	N.A.	N.A.	N.A.
	Regular Plan - Monthly Dividend Option	1003.8075	1002.6379	1000.9737
	Regular Plan - Weekly Dividend Option	1243.2067	1242.3901	1241.9396
	Regular Plan - Daily Dividend Reinvestment Option	1241.3160	1241.3113	1240.7552
	Regular Plan - Growth Option	3733.2281	3492.9552	3278.9093
	Regular Plan - Dividend Payout Option	1533.6761	1434.9664	1347.0325
	Direct Plan - Monthly Dividend Option	1003.8769	1002.6993	1000.9749
	Direct Plan - Weekly Dividend Option	1243.2940	1242.4666	1241.9594
	Direct Plan - Daily Dividend Reinvestment Option	1241.3670	1241.3681	1240.9056
	Direct Plan - Dividend Option	2269.2581	2111.4572	1971.7650
	Direct Plan - Growth Option	3964.9555	3689.0840	3444.7461
6	**Repurchase And Reissue Price:**			
a	**Highest During The Year**			
	Retail Plan - Monthly Dividend Option	N.A.	N.A.	N.A.
	Retail Plan - Weekly Dividend Option	N.A.	N.A.	N.A.
	Retail Plan - Daily Dividend Option	N.A.	N.A.	N.A.
	Retail Plan - Dividend Option	N.A.	N.A.	N.A.
	Retail Plan - Growth Option	N.A.	N.A.	N.A.
	Institutional Plan - Daily Dividend Option	N.A.	N.A.	N.A.
	Institutional Plan - Growth Option	N.A.	N.A.	N.A.
	Regular Plan - Monthly Dividend Option	1008.3085	1006.9377	1005.7049
	Regular Plan - Weekly Dividend Option	1243.2067	1242.8039	1242.9779
	Regular Plan - Daily Dividend Reinvestment Option	1241.5253	1241.3748	1241.3662
	Regular Plan - Growth Option	3733.2281	3492.9552	3278.7996
	Regular Plan - Dividend Payout Option	1533.6761	1434.9664	1346.9856
	Direct Plan - Monthly Dividend Option	1008.8109	1007.4221	1006.1889
	Direct Plan - Weekly Dividend Option	1243.2940	1242.9120	1243.1057
	Direct Plan - Daily Dividend Reinvestment Option	1241.6012	1241.4291	1241.4383
	Direct Plan - Dividend Option	2269.2581	2111.4572	1971.7483
	Direct Plan - Growth Option	3964.9555	3689.0840	3444.7136
b	**Lowest During The Year**			
	Retail Plan - Monthly Dividend Option	N.A.	N.A.	N.A.
	Retail Plan - Weekly Dividend Option	N.A.	N.A.	N.A.
	Retail Plan - Daily Dividend Option	N.A.	N.A.	N.A.
	Retail Plan - Dividend Option	N.A.	N.A.	N.A.
	Retail Plan - Growth Option	N.A.	N.A.	N.A.
	Institutional Plan - Daily Dividend Option	N.A.	N.A.	N.A.
	Institutional Plan - Growth Option	N.A.	N.A.	N.A.
	Regular Plan - Monthly Dividend Option	1000.4275	1000.0001	998.4008
	Regular Plan - Weekly Dividend Option	1240.7020	1240.6882	1238.7256
	Regular Plan - Daily Dividend Reinvestment Option	1240.7020	1240.6801	1238.2677
	Regular Plan - Growth Option	3493.5575	3279.3559	3131.7102
	Regular Plan - Dividend Payout Option	1435.2138	1347.2152	1286.5160
	Direct Plan - Monthly Dividend Option	1000.4277	1000.0000	998.6486
	Direct Plan - Weekly Dividend Option	1240.7100	1240.7053	1239.0294
	Direct Plan - Daily Dividend Reinvestment Option	1240.7100	1240.6974	1238.4773
	Direct Plan - Dividend Option	2111.8534	1972.1130	1873.1326
	Direct Plan - Growth Option	3689.7759	3445.3516	3272.3297
7	**Ratio Of Expenses To Average Net Assets By Percentage %**	0.81%	0.91%	0.91%
8	**Ratio Of Gross Income To Average Net Assets By Percentage** (Excluding Transfer To Revenue Account From Past Year'S Reserve But Including Unrealised Appreciation On Investments) @	7.62%	7.23%	5.29%
9	Face value per unit	1000	1000	1000
10	Total unit capital (amount in crs)	137.17	158.72	164.35
11	Average Net asset (amount in crs)	563.52	537.71	569.44
12	Number of days	365	366	365
13	Weighted average Price Earnings Ratio of equity/equity related instruments held as at end of year/period.*	-	-	-

Effective financial year 2023-2024 principles of Indian Accounting Standards (IND AS) have become applicable. The figures published as part of the perspective historical per unit statistics for financial year 2022-2023 have not been reclassified or regrouped as per Ind AS.
Consequently, Brokerage and transaction cost incurred for the purpose of execution of trades has not been considered as expenses for preparing HPU data for the year 22-23.

* Weighted Harmonic Average
Less than 0.01 per unit
% Excluding Provisions & loss on Sale /transfer/ depreciation of investments
@ Net of loss in valuation/sale/transfer of investments & Provisions

CANARA ROBECO OVERNIGHT FUND

SR. NO.	PARTICULARS	HISTORICAL PER UNIT STATISCTICS		
		April 1, 2024 to March 31, 2025	April 1, 2023 to March 31, 2024	April 1, 2022 to March 31, 2023
1	**Gross Income Per Unit Broken Up Into The Following Components:**			
1a	Income Other Than Profit On Sale Of Investments	63.68	79.96	74.82
1b	Profit On Inter Scheme Transfer/Sale Of Investments	-	-	-
1c	Profit On Sale Of Investments To Third Party	-	-	-
1d	Transfer To Revenue Account From Previous Years' Reserve	112.71	182.10	115.22
	Gross Income	**63.68**	**79.96**	**74.82**
2	Aggregate Of Expenses, Writeoff, Amortisation And Charges	1.00	1.26	1.46
3	**Net Income**	**62.68**	**78.70**	**73.36**
4	**Net Unrealised Appreciation/(Depreciation) In Value Of Investments**	0.01	0.00	0.00
5	**Net Asset Value Per Unit At The End Of The Period**			
	Regular Plan - Growth Option	1317.6907	1237.1621	1159.4186
	REGULAR PLAN - DAILY DIVIDEND REINVESTMENT OPTION	1001.0000	1001.0000	1001.0856
	Direct Plan - Growth Option	1318.9383	1238.2097	1160.2545
	DIRECT PLAN - DAILY DIVIDEND REINVESTMENT OPTION	1001.0012	1001.0012	1001.0641
6	**Repurchase And Reissue Price:**			
a	**Highest During The Year**			
	Regular Plan - Growth Option	1317.6907	1237.1621	1159.3195
	REGULAR PLAN - DAILY DIVIDEND REINVESTMENT OPTION	1001.0000	1001.0000	1001.0000
	Direct Plan - Growth Option	1318.9383	1238.2097	1160.1811
	DIRECT PLAN - DAILY DIVIDEND REINVESTMENT OPTION	1001.0013	1001.0012	1001.0011
b	**Lowest During The Year**			
	Regular Plan - Growth Option	1237.3915	1159.5385	1099.8009
	REGULAR PLAN - DAILY DIVIDEND REINVESTMENT OPTION	1001.0000	1001.0000	1001.0000
	Direct Plan - Growth Option	1238.4396	1160.4006	1100.5069
	DIRECT PLAN - DAILY DIVIDEND REINVESTMENT OPTION	1001.0012	1001.0006	1001.0005
7	**Ratio Of Expenses To Average Net Assets By Percentage %**	0.10%	0.10%	0.10%
8	**Ratio Of Gross Income To Average Net Assets By Percentage** (Excluding Transfer To Revenue Account From Past Year'S Reserve But Including Unrealised Appreciation On Investments) @	6.41%	6.60%	5.37%
9	Face value per unit	1000	1000	1000
10	Total unit capital (amount in crs)	264.36	125.46	143.81
11	Average Net asset (amount in crs)	262.62	151.90	200.55
12	Number of days	365	366	365
13	Weighted average Price Earnings Ratio of equity/equity related instruments held as at end of year/period.*	-	-	-

Effective financial year 2023-2024 principles of Indian Accounting Standards (IND AS) have become applicable. The figures published as part of the perspective historical per unit statistics for financial year 2022-2023 have not been reclassified or regrouped as per Ind AS.
Consequently, Brokerage and transaction cost incurred for the purpose of execution of trades has not been considered as expenses for preparing HPU data for the year 22-23.

* Weighted Harmonic Average
Less than 0.01 per unit
% Excluding Provisions & loss on Sale /transfer/ depreciation of investments
@ Net of loss in valuation/sale/transfer of investments & Provisions

CANARA ROBECO SHORT DURATION FUND

SR. NO.	PARTICULARS	HISTORICAL PER UNIT STATISCTICS		
		April 1, 2024 to March 31, 2025	April 1, 2023 to March 31, 2024	April 1, 2022 to March 31, 2023
1	**Gross Income Per Unit Broken Up Into The Following Components:**			
1a	Income Other Than Profit On Sale Of Investments	1.91	1.89	1.52
1b	Profit On Inter Scheme Transfer/Sale Of Investments	0.00	0.00	-
1c	Profit On Sale Of Investments To Third Party	0.15	0.00	-0.64
1d	Transfer To Revenue Account From Previous Years' Reserve	16.94	16.15	15.12
	Gross Income	**2.06**	**1.89**	**0.89**
2	Aggregate Of Expenses, Writeoff, Amortisation And Charges	0.24	0.25	0.22
3	**Net Income**	**1.82**	**1.64**	**0.66**
4	**Net Unrealised Appreciation/(Depreciation) In Value Of Investments**	0.15	0.15	(0.09)
5	**Net Asset Value Per Unit At The End Of The Period**			
	Regular Plan - Growth Option	24.8849	23.1545	21.7192
	Regular Plan - Monthly Dividend Option	15.5670	15.1782	14.9314
	Regular Plan - Quarterly Dividend Option	15.2570	14.9239	14.7297
	Direct Plan - Growth Option	27.1036	25.0665	23.3725
	Direct Plan - Monthly Dividend Option	17.9027	17.2496	16.7785
	Direct Plan - Quarterly Dividend Option	16.9493	16.4778	16.1695
6	**Repurchase And Reissue Price:**			
a	**Highest During The Year**			
	Regular Plan - Growth Option	24.8849	23.1545	21.7165
	Regular Plan - Monthly Dividend Option	15.5994	15.2130	15.1318
	Regular Plan - Quarterly Dividend Option	15.4199	15.0912	14.9095
	Direct Plan - Growth Option	27.1036	25.0665	23.3724
	Direct Plan - Monthly Dividend Option	17.9298	17.2824	16.8288
	Direct Plan - Quarterly Dividend Option	17.1280	16.6617	16.3600
b	**Lowest During The Year**			
	Regular Plan - Growth Option	23.1537	21.7202	20.7718
	Regular Plan - Monthly Dividend Option	15.1538	14.9321	14.8438
	Regular Plan - Quarterly Dividend Option	14.9234	14.7303	14.6258
	Direct Plan - Growth Option	25.0665	23.3767	22.2334
	Direct Plan - Monthly Dividend Option	17.2371	16.7815	16.5705
	Direct Plan - Quarterly Dividend Option	16.4777	16.1724	15.9656
7	**Ratio Of Expenses To Average Net Assets By Percentage %**	0.89%	0.91%	0.90%
8	**Ratio Of Gross Income To Average Net Assets By Percentage** (Excluding Transfer To Revenue Account From Past Year'S Reserve But Including Unrealised Appreciation On Investments) @	8.20%	6.90%	3.23%
9	Face value per unit	10	10	10
10	Total unit capital (amount in crs)	132.89	169.83	232.17
11	Average Net asset (amount in crs)	358.20	455.22	575.48
12	Number of days	365	366	365
13	Weighted average Price Earnings Ratio of equity/equity related instruments held as at end of year/period.*	-	-	-

Effective financial year 2023-2024 principles of Indian Accounting Standards (IND AS) have become applicable. The figures published as part of the perspective historical per unit statistics for financial year 2022-2023 have not been reclassified or regrouped as per Ind AS.
Consequently, Brokerage and transaction cost incurred for the purpose of execution of trades has not been considered as expenses for preparing HPU data for the year 22-23.

* Weighted Harmonic Average
Less than 0.01 per unit
% Excluding Provisions & loss on Sale /transfer/ depreciation of investments
@ Net of loss in valuation/sale/transfer of investments & Provisions

CANARA ROBECO CORPORATE BOND FUND

SR. NO.	PARTICULARS	HISTORICAL PER UNIT STATISCTICS		
		April 1, 2024 to March 31, 2025	April 1, 2023 to March 31, 2024	April 1, 2022 to March 31, 2023
1	**Gross Income Per Unit Broken Up Into The Following Components:**			
1a	Income Other Than Profit On Sale Of Investments	1.77	1.59	1.39
1b	Profit On Inter Scheme Transfer/Sale Of Investments	0.00	0.00	0.00
1c	Profit On Sale Of Investments To Third Party	0.00	-0.07	-0.40
1d	Transfer To Revenue Account From Previous Years' Reserve	13.05	11.57	10.62
	Gross Income	**1.77**	**1.52**	**0.99**
2	Aggregate Of Expenses, Writeoff, Amortisation And Charges	0.23	0.21	0.19
3	**Net Income**	**1.54**	**1.31**	**0.80**
4	**Net Unrealised Appreciation/(Depreciation) In Value Of Investments**	0.48	0.16	-0.29
5	**Net Asset Value Per Unit At The End Of The Period**			
	Regular Plan - Growth Option	21.3636	19.8346	18.6148
	Regular Plan - Dividend Option	11.6869	11.4133	11.5564
	Direct Plan - Growth Option	22.8519	21.0825	19.6578
	Direct Plan - Dividend Option	12.4834	12.1221	12.2051
6	**Repurchase And Reissue Price:**			
a	**Highest During The Year**			
	Regular Plan - Growth Option	21.3636	19.8346	18.6125
	Regular Plan - Dividend Option	11.6869	11.7214	11.6292
	Direct Plan - Growth Option	22.8519	21.0825	19.6577
	Direct Plan - Dividend Option	12.4834	12.4025	12.2050
b	**Lowest During The Year**			
	Regular Plan - Growth Option	19.8380	18.6158	17.8195
	Regular Plan - Dividend Option	11.2406	11.1136	11.2920
	Direct Plan - Growth Option	21.0866	19.6614	18.7097
	Direct Plan - Dividend Option	11.9494	11.7778	11.8616
7	**Ratio Of Expenses To Average Net Assets By Percentage %**	0.94%	0.93%	0.91%
8	**Ratio Of Gross Income To Average Net Assets By Percentage** (Excluding Transfer To Revenue Account From Past Year'S Reserve But Including Unrealised Appreciation On Investments) @	9.17%	6.75%	3.40%
9	Face value per unit	10	10	10
10	Total unit capital (amount in crs)	55.34	74.25	100.59
11	Average Net asset (amount in crs)	135.54	170.42	206.75
12	Number of days	365	366	365
13	Weighted average Price Earnings Ratio of equity/equity related instruments held as at end of year/period.*	-	-	-

Effective financial year 2023-2024 principles of Indian Accounting Standards (IND AS) have become applicable. The figures published as part of the perspective historical per unit statistics for financial year 2022-2023 have not been reclassified or regrouped as per Ind AS.
Consequently, Brokerage and transaction cost incurred for the purpose of execution of trades has not been considered as expenses for preparing HPU data for the year 22-23.

* Weighted Harmonic Average
Less than 0.01 per unit
% Excluding Provisions & loss on Sale /transfer/ depreciation of investments
@ Net of loss in valuation/sale/transfer of investments & Provisions

CANARA ROBECO BANKING AND PSU DEBT FUND

SR. NO.	PARTICULARS	HISTORICAL PER UNIT STATISCTICS		
		April 1, 2024 to March 31, 2025	April 1, 2023 to March 31, 2024	August 22, 2022 to March 31, 2023
1	**Gross Income Per Unit Broken Up Into The Following Components:**			
1a	Income Other Than Profit On Sale Of Investments	1.11	0.83	0.46
1b	Profit On Inter Scheme Transfer/Sale Of Investments	0.00	0.00	0.00
1c	Profit On Sale Of Investments To Third Party	0.00	-0.04	-0.05
1d	Transfer To Revenue Account From Previous Years' Reserve	1.95	0.32	-
	Gross Income	**1.11**	**0.80**	**0.41**
2	Aggregate Of Expenses, Writeoff, Amortisation And Charges	0.09	0.06	0.04
3	**Net Income**	**1.03**	**0.73**	**0.37**
4	**Net Unrealised Appreciation/(Depreciation) In Value Of Investments**	0.14	0.03	(0.07)
5	**Net Asset Value Per Unit At The End Of The Period**			
	Regular Plan - Growth Option	11.8390	10.9949	10.2953
	Regular Plan - Dividend Option	10.7085	10.4570	10.2954
	Direct Plan - Growth Option	11.9350	11.0473	10.3129
	Direct Plan - Dividend Option	10.7896	10.5081	10.3127
6	**Repurchase And Reissue Price:**			
a	**Highest During The Year**			
	Regular Plan - Growth Option	11.8390	10.9949	10.2939
	Regular Plan - Dividend Option	10.7504	10.5022	10.2939
	Direct Plan - Growth Option	11.9350	11.0473	10.3128
	Direct Plan - Dividend Option	10.8219	10.5445	10.3127
b	**Lowest During The Year**			
	Regular Plan - Growth Option	10.9969	10.2957	9.9722
	Regular Plan - Dividend Option	10.3696	10.2238	9.9722
	Direct Plan - Growth Option	11.0494	10.3148	9.9759
	Direct Plan - Dividend Option	10.4196	10.2488	9.9758
7	**Ratio Of Expenses To Average Net Assets By Percentage %**	0.56%	0.57%	0.35%
8	**Ratio Of Gross Income To Average Net Assets By Percentage** (Excluding Transfer To Revenue Account From Past Year'S Reserve But Including Unrealised Appreciation On Investments) @	8.26%	7.12%	3.23%
9	Face value per unit	10	10	10
10	Total unit capital (amount in crs)	189.99	367.92	393.36
11	Average Net asset (amount in crs)	288.84	417.59	416.16
12	Number of days	365	366	221
13	Weighted average Price Earnings Ratio of equity/equity related instruments held as at end of year/period.*	-	-	-

Effective financial year 2023-2024 principles of Indian Accounting Standards (IND AS) have become applicable. The figures published as part of the perspective historical per unit statistics for financial year 2022-2023 have not been reclassified or regrouped as per Ind AS.
Consequently, Brokerage and transaction cost incurred for the purpose of execution of trades has not been considered as expenses for preparing HPU data for the year 22-23.

* Weighted Harmonic Average
Less than 0.01 per unit
% Excluding Provisions & loss on Sale /transfer/ depreciation of investments
@ Net of loss in valuation/sale/transfer of investments & Provisions

ANNEXURE A

STEWARDSHIP CODE AND VOTING RIGHT POLICY

1. Objective

Canara Robeco Asset Management Co. Ltd. ("CRAMC") is the asset management company for Canara Robeco Mutual Fund ("CRMF"). In terms of paragraph 6.16 of the SEBI Master Circular for Mutual Funds dated June 27, 2024 issued by Securities Exchange Board of India (SEBI) and subsequent communication(s) in this regard, CRAMC has drawn up this Stewardship Code and Voting Rights Policy (hereinafter referred to as "**this Policy**").

Stewardship is the responsibility attributed to an institutional investor to monitor, oversee and manage the capital invested in companies in order to create long-term value for its clients /beneficiary. Stewardship code is a set of principles or guidelines aimed primarily at institutional investors, who hold shares, and thus, voting rights in investee companies to fulfil its fiduciary obligations towards clients /beneficiaries.

Whilst the Investment Policy of CRMF governs the investment function, this Policy contains the set of stewardship principles and guidelines to engage with the management of investee companies and to exercise voting rights on shareholder resolutions of Investee companies. This Policy contains the stewardship principles as prescribed by SEBI and the principles that form the basis for exercise of all voting rights attached to the securities issued by the Investee Companies.

As the Investment Manager to CRMF, CRAMC is obliged to act in the best interests of the unit holders. CRAMC believes that the principles as laid down in this Policy are essential to ensure long-term performance of the assets managed by CRAMC. CRAMC will exercise voting rights with the same level of care and skill as it manages the funds. CRAMC will endeavour to use its influence as a shareholder amongst others by exercising its voting rights in the best interests of the unit holders.

2. Roles and Responsibilities:

Investment Committee (IC): IC shall be responsible for the overall implementation and execution of this Policy. The threshold of investment in the investee company beyond which the Company shall perform its stewardship activities shall be prescribed by the IC.

The Stewardship Committee ("Committee") shall comprise of Head – Investments (Equity), Head – Equity and Fund Managers – Equity. This Committee will review the stewardship responsibilities discharged by the research analysts and recommend actions / interventions, if any, to the IC. The committee shall also be responsible for identifying situations which may give rise to a conflict of interest. The Committee shall review the Code on annual basis (or earlier if there are any material developments). Equity Research Analysts (ERA) shall be responsible for ongoing monitoring of the investee companies, for engaging with the management of the investee companies.

The term 'investee companies' used in this code herein shall mean investee companies in which equity investments are above the threshold limit (across all schemes and mandates) as prescribed by IC.

PRINCIPLE 1 - STEWARDSHIP RESPONSIBILITIES

Stewardship responsibilities include monitoring and actively engaging with investee companies on various matters including performance (operational, financial, etc.), strategy, corporate governance (including board structure, remuneration, etc.), material environmental, social, and governance (ESG) opportunities or risks, capital structure, etc. Such engagement may be through detailed discussions with management, interaction with investee company boards, voting in board or shareholders meetings, etc.

The Committee and ERA shall ensure that there is an effective oversight of Canara Robeco's stewardship activities. Canara Robeco will facilitate suitable training in implementing the Stewardship Principles.

Primary Stewardship Responsibilities: Canara Robeco shall:

a) in the investment process, in addition to financial and operational performance metrics, take into consideration the investee companies' policies and practices on environmental, social and corporate governance matters;
b) enhance investor value through productive engagement with investee companies, their board of directors and their management, on various matters including performance, corporate governance (board structure, executive remuneration), material environmental, social and governance ("ESG") risk or opportunities, capital requirements and deployment, strategy, entering a new sector or jurisdiction, etc.;
c) vote and engage with investee companies in a manner consistent with the best interests of its shareholders/investors;
d) influence the development of corporate governance standards and corporate responsibility;
e) maintain transparency in reporting its voting decisions and other forms of engagement with investee companies.
f) disclose its stewardship policy and activities to its shareholders/investors on a periodic basis.

Discharge of Stewardship Responsibilities

Canara Robeco shall discharge its stewardship responsibilities through:

a) using resources, rights and influence available at their disposal;
b) detailed discussions with the management and interactions with the investee company boards;
c) voting on shareholders' resolutions, with a view to enhance value creation for the shareholders/investors and the investee companies;
d) advocating for responsible corporate governance practices, as a driver of value creation; and
e) intervening on material ESG opportunities or risks in the Mutual Fund's investee companies.

Disclosure of Stewardship Code

This Policy, as amended from time to time, shall be disclosed on the website of Canara Robeco i.e. https://www.canararobeco.com.

Periodic review of Stewardship Code

This Policy shall be reviewed and approved annually (or earlier if there are any material developments) by the Investment Committee and the Board of Directors of CRAMC and Trustees.

PRINCIPLE 2 – MANAGING CONFLICT OF INTEREST

Canara Robeco has formulated a Conflict of Interest Policy.

All Investment Committee members and Equity Investment Team members will strive to:

- Avoid actual or potential conflict of interest.
- Disclose any conflict of interest and adequately manage the conflict by ensuring that the disclosing member is not involved in the decision-making process.
- Voting decisions will be taken to protect the interests of the Organisation and investors.

In the event of any doubt as to whether a particular transaction would create (or have the potential to create) a conflict of interest the employees shall consult with the Investment Committee.

Conflict of Interest may arise in the following situations:

1. Canara Robeco and the investee company are associates or are part of same group; or
2. Investment Team of Canara Robeco has a personal interest in the investee company;

Procedure to address any conflict

a) Any potential conflict of interest in relation to an investee company shall be reasonably highlighted to the Investment Committee. The records of minutes of decisions taken to address such conflicts shall be maintained.
b) Save as in the ordinary course of business, the members of the Investment Committee shall not engage with the investee companies outside the scope of their duties under the Stewardship Code.
c) There is a clear segregation of voting function and sales function / client relations.
d) Blanket bans on investments in certain cases may be implemented in consultation with IC.
e) Investment team will be guided by the Voting Guidelines and Disclosures for all resolutions as mentioned in this Policy.
f) CRAMC shall be guided by the Conflict of Interest Policy of CRAMC and this Policy to manage conflicts of interest in fulfilling its stewardship responsibilities. Further, with regard to voting in cases where conflict of interest exists, refer the point on 'Conflict of Interest' under Principle 5 on 'Voting and disclosure of Voting Activity' in this Policy.

PRINCIPLE 3 – MONITORING OF INVESTEE COMPANIES

The Committee may adopt with the approval of the IC, different levels of monitoring in different investee companies based on the size of investments made in them.

Areas of monitoring which shall, *inter-alia*, include:

a. Company strategy and performance - operational, financial etc.

b. Industry-level monitoring and possible impact on the investee companies.

c. Quality of company management, board, leadership etc.

d. Corporate governance including remuneration, structure of the board (including board diversity, independent directors etc.) related party transactions, etc.

e. Risks, including Environmental, Social and Governance (ESG) risks

f. Shareholder rights, their grievances etc.

The ERAs shall actively monitor the investee companies, through internal and external research, in respect of all important aspects including performance of the companies, corporate governance, strategy, risks etc. As far as feasible the Equity investment team will avoid private meetings / calls with investee companies where there exists inherent conflict of interest. The Committee shall be responsible for the supervision of monitoring of the investee companies and shall lay down guidelines for the purpose.

At the time of review of each of the investee companies the compliance to the stewardship code by monitoring the above areas has to be separately documented and the action, if any, to be initiated has to be decided by the Committee. The Committee shall with its recommendation place such reports at least monthly before IC and seek IC approval / concurrence.

The Committee and ERAs shall ensure compliance with the SEBI (Prohibition on Insider Trading) Regulations, 2015 while seeking information from the investee companies for the purpose of monitoring.

PRINCIPLE 4 – ACTIVE INTERVENTION IN THE INVESTEE COMPANY AND COLLABORATION WITH OTHER INSTITUTIONAL INVESTORS

Canara Robeco may intervene if, in its opinion any act/omission of the investee company is considered material on a case to case basis, including but not limited to poor financial performance, insufficient disclosures, inequitable treatment of shareholders, non-compliance with regulations, performance parameters, ESG issues, leadership concerns, related party transactions, corporate plans/ strategy, CSR, litigation or any other related matters.

The Committee shall, with the approval of the Investment Committee, engage with the investee company's management to resolve any concerns of Canara Robeco. In the event the management of the investee company fails to undertake constructive steps to resolve the concerns raised by Canara Robeco within a reasonable timeframe, the Investment Team shall escalate the matter to the Investment Committee. If the Investment Committee decides to escalate, Canara Robeco shall engage with the board of the investee company (through a formal written communication) and elaborate on the concerns. Canara Robeco may also consider discussing the issues at the general meeting of the investee company (either called by the investee company or requisitioned by Canara Robeco) and voting against the relevant matters.

The Investment Committee shall consider other intervention mechanisms such as (i) expressing their concern collectively with other investors or through mutual funds associations; (ii) making a public statement; (iii) submitting shareholders resolution or voting against decisions etc.; (iv) submitting one or more nominations for election to the board as appropriate and convening a shareholders meeting; (v) seeking governance improvements and/or damages through legal remedies or arbitration; and (vi) exit or threat to exit from the investment as a last resort.

The committee shall review the effect of intervention and place at least once in a month before IC such reviews as well as future course of actions and seek the guidance from IC.

Collaboration with other institutional investors

Canara Robeco shall, with the approval of the Investment Committee, agree to collaborate with other Institutional investors to ensure that its interests in the investee company stand protected on a case to case basis.

Canara Robeco shall determine individually its position on any issue requiring collaborative engagement and shall not act or be construed as acting as a 'person acting in concert' with other shareholders and market manipulation.

PRINCIPLE 5 – VOTING AND DISCLOSURE OF VOTING ACTIVITY

Scope of Voting: The exercise of voting rights requires ongoing review of the corporate governance, industry performance, financial performance of the company and changes in management of the investee companies and also the consideration of the potential impact of a vote on the value of the securities of the investee companies held by the Schemes. For effective discharge of the obligations under this Policy, CRAMC accesses and utilizes research on financial performance and corporate governance issues, drawn from its in-house research team and also from the independent research firms on need basis.

The Fund Managers of the respective Schemes shall review all the routine as well as non-routine proposals for which voting rights are to be exercised and shall determine its impact on the interest of the unitholders of the respective scheme.

Generally, for all routine proposals of the investee companies which have no impact on unitholders' interest, the Fund Manager shall vote in favour of the investee company's Management proposals ("**Proposals**"). Further, if thought fit, the Fund Manager/Analyst may attend the general meetings of the investee companies. However, according to the views of the Fund Managers, if any proposal of the investee company(ies) has any adverse impact on the unitholders' interest, they shall vote against such proposal.

Voting Guidelines: AMFI had communicated that it would be mandatory for the Mutual Funds to cast their votes 'For' or 'Against' the Proposals and abstention will not be counted as having voted.

Further, SEBI, vide Para 6.16.10 and 6.16.11 of SEBI Master Circular for Mutual Funds dated June 27, 2024, has specified additional guidelines requiring the Mutual Funds to compulsorily cast votes in respect of all the resolutions of the investee companies.

In view of the above, the following guidelines will be adhered to by the Fund Managers while voting.

A. Vote in favour of the proposals:

The Fund Manager(s) of each scheme shall review on a case-to-case basis the economic and strategic aspects and may decide to vote in favour of the proposals if in the opinion of the Fund Manager(s), the said proposals are in the interest of the Unitholders.

B. To Vote against the proposals:

The Fund Manager(s) may vote against the following proposals:

a) Merger and acquisitions, if based on the fund managers' review of the economic and strategic aspects are having adverse impact on the interest of the unitholders.
b) Re-appointment of Statutory Auditor when there is convincing evidence of financial irregularities and negligence.
c) Change in capital structure resulting in excessive dilution of existing shareholders' value.
d) Generous stock options resulting in dilution of existing shareholders' value.
e) Excessive remuneration to whole time directors/ executive directors/ Managing Directors/ Manager.
f) Any other issue that may affect the interest of the unit holders.

The above guidelines are only indicative in nature. The decision of the Fund Manager/s of the respective schemes on the matter of voting shall be final.

C. In case of any Scheme having no economic interest on the day of voting, it may be exempted from compulsorily casting of votes.

D. The vote shall be cast at Mutual Fund Level. However, in case Fund Manager/(s) of any specific scheme has strong view against the views of Fund Manager/(s) of the other schemes, the voting at scheme level shall be allowed subject to recording of detailed rationale for the same.

E. The Fund Manager shall not 'abstain' from voting on any proposal.

Conflict of Interest: The following instances may result in conflict and therefore impact the decision on voting:

a) Fund manager/s having personal investment in the investee company.
b) Investee Company being the distributor to the products of CRMF.
c) Investment in group companies of CRAMC.
d) Investment by investee companies in the scheme(s) of CRMF.

In each of the above conflicting situations, the Fund Manager/s of the respective schemes shall ensure that the voting on the proposals of such investee Companies is always in the best interest of the unitholders.

Review & Control

Internal controls and checks shall be put in place encompassing the voting mechanism including periodical review of this Policy, voting process, voting records, disclosure of voting rights etc. The Compliance Officer in consultation with the Management shall review the effectiveness of the said checks and controls.

The Board of Directors of CRAMC and Board of Trustees of CRMF shall review and ensure that Management of CRAMC have voted on important decisions that may affect the interest of investors and the rationale recorded for voting decision is prudent and adequate.

Process for voting

i. Custodian shall send the AGM/ EGM/ Postal ballot trackers to fund managers. Alternatively, CRAMC shall engage a Service Provider for providing voting recommendations on resolutions for the General Meetings or Court/Tribunal Convened Meetings and Postal Ballots ("collectively called as Meetings") of the investee companies of CRMF.

ii. The Fund Manager shall review the proposal and the recommendation of the Service Provider and then decide on the manner of voting.

iii. Pursuant to the authority given by the Board of Trustees and based on the recommendations of the Fund Manager on the manner of voting, the Chief Executive Officer/ Chief Operating Officer/ Compliance Officer/ Head-Equities/ Head-Fixed Income/ Head-Risk Management of CRAMC shall issue authorization in favour of any employee(s) of AMC/ employees of custodian or any employee of the agency hired for the purpose of representing and voting including Electronic Voting on behalf of the Scheme(s) of CRMF in Meetings of the Companies in which the scheme(s) of CRMF has invested alongwith necessary instructions in writing regarding the manner of voting i.e. in favour of or against any proposal.

iv. The AMC record and disclose specific rationale supporting its voting decision (for, against or abstain) with respect to each vote proposal.

Reporting & Disclosure of Voting Details:

a) CRAMC shall disclose this Policy on CRAMC's website as well as in the annual report distributed to the unit holders of CRMF.

b) CRAMC shall make a disclosure of votes cast

- ✓ on its website (in spreadsheet format) on a quarterly basis, within 10 working days from the end of the quarter. A detailed report in this regard along with summary thereof shall also be disclosed on their website. The format for disclosure of vote cast by Mutual Funds in respect of resolutions passed in general meetings of the investee companies and the format for presenting summary of votes cast by Mutual Funds is as per format enclosed in Annexure 1.

- ✓ CRAMC shall provide the web link in its Annual Report regarding the disclosure of voting details. Further, on an annual basis, certification on the voting reports shall be obtained from a scrutinizer, appointed in terms of Rule 20 (3) (ix) of Companies (Management and Administration) Rules, 2014[1] and any future amendment/s to the said Rules thereof. Such certification shall be submitted

[1] As per Rule 20 (3) (ix) of Companies (Management and Administration) Rules, 2014, a Scrutinizer means a person who may be Chartered Accountant in practice, Cost Accountant in practice, or Company Secretary in practice or an Advocate, or any other person who is not in employment of the company and is a person of repute who, in the opinion of the Board can scrutinize the voting and remote e-voting process in a fair and transparent manner.

to the Trustees and also disclosed in the relevant portion of the CRMF's Annual Report and website.

c) Fund Managers/Decision makers shall submit a declaration on quarterly basis to the Trustees that the votes cast by them have not been influenced by any factor other than the best interest of the unit holders. Further, Trustees in their Half Yearly Trustee Report to SEBI, shall confirm the same.

d) Board of CRAMC and Trustees shall review and ensure that CRAMC has voted on important decisions that may affect the interest of investors and the rationale recorded for vote decision is prudent and adequate. The confirmation to the same, along with any adverse comments made by the auditors, shall be reported to SEBI in half yearly trustee reports.

PRINCIPLE 6: REPORTING OF STEWARDSHIP ACTIVITIES

Canara Robeco shall, annually, disclose on its website a report on the implementation of every principle enlisted in this Policy in the format as approved by the Investment Committee. Different principles may also be disclosed with different periodicities. E.g. Voting may be disclosed on quarterly basis while implementation of conflict of interest policy may be disclosed on an annual basis. Any updation of policy may be disclosed as and when done.

The report shall also form part of Annual intimation to the investors.

Canara Robeco understands that the compliance with the aforesaid principles does not constitute an invitation to manage the affairs of a company or preclude a decision to sell a holding when it is in the best interest of the investors.

3. Review of this Policy:

This policy will be subjected to annual review. The reviewed policy with necessary changes, if any, will be placed for the approval before the Investment Committee of CRAMC and before the Board of the Directors of CRAMC and Trustees of CRMF.

Auditor's Certification on the Voting Report for the FY 2023-24:

To,
The Board of Directors,
Canara Robeco Asset Management Company Limited
Construction House,4th Floor,5,
Walchand Hirachand Marg,
Ballard Estate, Mumbai-400001

Subject: Scrutinizer's Certificate on the Voting Reports for the year ended March 31,2025

This certificate is issued as per the appointment letter dated **March 28, 2024**.

We have been requested by the management of **Canara Robeco Asset Management Company Limited** (the "AMC"), to examine the voting reports for the financial year 2024-2025 ("Voting Reports") prepared by the AMC in accordance with the para 6.16 of SEBI Master circular SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 ('the Circular'). Our scope of work excludes evaluation of the management decision/ rationale for arriving at the voting decisions.

Management's Responsibility

The preparation, presentation and appropriate disclosure of Voting Reports is the responsibility of the AMC including preparation and maintenance of all relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of internal controls relevant to the preparation, presentation and disclosure of the Voting Reports and applying an appropriate basis of preparation that are reasonable in the circumstances.

The Board of the AMCs and Trustees of Mutual Fund are responsible for ensuring that the AMC has voted on important decisions that may affect the interest of investors and the rationale recorded for the decision to vote is prudent and adequate.

The AMC is also responsible for ensuring compliance with the aforesaid Circular and SEBI (Mutual Funds) Regulations, 1996, as amended from time to time, and providing all relevant information to the Trustees.

Auditor's Responsibility

Pursuant to the requirements of the Circular, it is our responsibility to provide a reasonable assurance on whether the voting reports comply with the requirements of the Circular and whether the same has been disclosed on the AMC's website within the stipulated time as per the Circular.

We conducted our examination in accordance with the Revised Guidance Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of India ("ICAI"). The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.

We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements issued by ICAI.

For this purpose, the following documents have been furnished to us by the AMC:

a) Voting reports disclosed on the AMC's website for the financial year 2024-25;

b) Copy of notices received from investee companies;

c) Summary of voting decisions taken during the financial year ended March 31, 2025, as maintained by the AMC with respect to the voting reports;

d) Evidence confirming the upload on the AMC's website of the disclosure of votes;

We have performed the following procedures:

a. We have taken opening holding statement and transactions executed during FY 24-25.

b. On test check basis, we traced the notices covered in the voting reports with the copy of notices received from the investee company

c. We have verified whether schemes of Canara Robeco Mutual Fund (CRMF) were having rights to vote in investee companies based on scheme's holding.

d. Verified Voting Reports on AMC's website with the disclosure of votes casted during each of the relevant quarter.

Opinion

Based on our examination, as above, and according to the information, explanations and written representation provided to us, we are of the opinion that the contents of the Voting Reports for the financial year 2024-25 are in agreement with the underlying supporting information maintained by the AMC as provided to us and the Voting Reports were published on the AMC's website within the prescribed time limit. We have noted a few instances of voting rights not having been exercised in respect of holdings existing in the investee companies by schemes of CRMF on the meeting and record dates respectively. Refer **Annexure 1** for details.

Restriction of use

This certificate is issued solely for the purpose of submission to the Board of the AMC, Trustees of Canara Robeco Mutual Fund and disclosure in the Annual Report, website of Canara Robeco Mutual Fund and regulatory purpose, if any. This certificate should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing. Chokshi & Chokshi LLP shall not be liable to the AMC, the Trustees, or to any other concerned for any claims, liabilities or expenses relating to this assignment, except to the extent of fees for this assignment. We have no responsibility to update this certificate for any events or circumstances occurring after the date of this certificate.

For Chokshi & Chokshi LLP
Chartered Accountants
FRN - 101872W/W100045

Anish Shah
Partner
M. No: 048462
UDIN: 25048462BMHUGO6211
Place: Mumbai
Date: 11th June 2025

Annexure 1

Schemes in which Voting Rights were not exercised in respect of investment holdings existing on the respective meeting and record dates

Sr. No.	Investee Companies	Meeting date	Name of the Scheme
1	Hindustan Unilever Ltd	21-06-2024	• Canara Robeco Flexicap Fund, • Canara Robeco Blue Chip Equity Fund
2	ICICI Bank Ltd	29-08-2024	• Canara Robeco Balanced Advantage Fund
3	Supreme Industries Ltd	28-06-2024	• Canara Robeco Manufacturing Fund
4	ZF Commercial Vehicle control systems India Ltd	22-07-2024	• Canara Robeco Emerging Equities Fund
5	Blue Star Ltd	27-09-2024	• Canara Robeco Small Cap Fund
6	Zomato Ltd	28-08-2024	• Canara Robeco Balanced Advantage Fund
7	K.P.R. MILL LTD	22-07-2024	• Canara Robeco ELSS Tax Saver • Canara Robeco Value Fund • Canara Robeco Mid cap Fund • Canara Robeco Multi cap Fund • Canara Robeco Manufacturing Fund

We have been informed by the AMC that the aforesaid votes were missed to be cast due to oversight. We have been further informed by the AMC that corrective steps in the form of automation and additional levels of checking have been introduced to avoid such instances in future.

Summary of proxy votes cast by CRMF/ CRAMC across all the investee companies during F.Y. 2024-25

F.Y.	Quarter	Total no. of resolutions	Break-up of Vote decision		
			For	Against	Abstained
2024-2025	April to June 2024	359	337	22	0
	July to September 2024	1481	1408	73	0
	October to December 2024	147	120	27	0
	January to March 2025	175	165	10	0
Total		**2162****	**2030**	**132**	**0**

**Note: During the period under review, there were a few instances of voting rights not having been exercised in respect of holdings existing in the investee companies. The above count excludes such instances. In the referred instances, the votes were missed to be cast due to oversight, and corrective steps in the form of automation and additional levels of checking have been introduced to avoid such instances in future. For details, please refer the Annexure to the Scrutinizer's Certificate herein above.

The detailed report on the votes exercised during FY 2024-25 and the report on status of compliance with the principles enumerated in stewardship code for the FY 2024-25 are disclosed on the website of the AMC at *https://www.canararobeco.com/documents/statutory-disclosures/policies/voting-right-policy/*