

CANARA ROBECO VALUE FUND

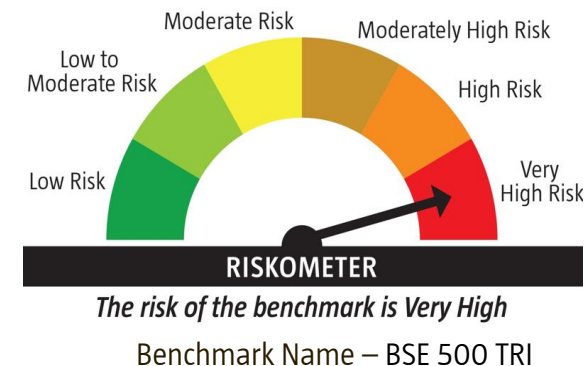
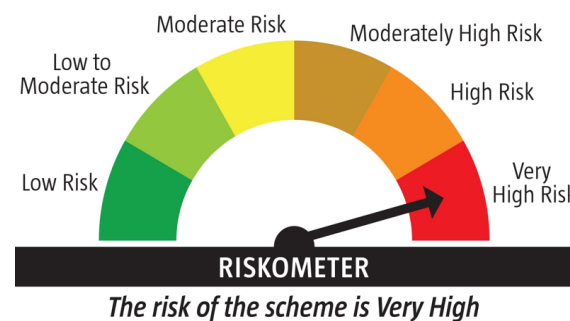
September 2025

Canara Robeco Value Fund

An open ended equity scheme following a value investment strategy

This product is suitable for investors who are seeking*

- Capital appreciation over long term
- Investment in equity and equity related instruments by following value investing strategy.



*Investors should consult their financial advisers if in doubt about whether the product is suitable

Note: The Scheme and Benchmark Risk-O-Meters are evaluated on a monthly basis and the above Risk-O-Meters are based on the evaluation of the portfolios for the month ended 30th September'25

Essence of Intrinsic Value Investing

“In general terms, intrinsic value is understood to be that value which is justified by the facts: the assets, the earnings, dividends, definitive prospects”

- Benjamin Graham



‘INTRINSIC VALUE’ is a true value of an asset. It is the maximum price one is ready to pay to hold the asset forever!

Intrinsic Value Investing- The Concept

- ① Intrinsic Value Investing is a broader philosophy which involves buying companies at a price lower than their intrinsic value
- ① Keeping a margin of safety
- ① Taking advantage of market inefficiencies

*“All sensible investing is Value Investing” -
Charlie Munger*

- ✓ Keeping margin of safety reduces downside risk



Intrinsic Value Investing- The Concept

An Illustration:

In general, a company with an Intrinsic value of Rs.1.00 is considered to have a good buffer when you buy it at a Price of Rs.0.50. This gives a margin of safety equivalent to 50%.

Market Price	Margin of Safety	Valuation
Stock trades @ Rs.0.50	$\frac{\text{Rs.1.00} - \text{Rs.0.50}}{\text{Rs.1.00}} \times 100\% = 50\%$	Undervalued [High Margin of Safety]
Stock trades @ Rs.0.90	$\frac{\text{Rs.1.00} - \text{Rs.0.90}}{\text{Rs.1.00}} \times 100\% = 10\%$	Undervalued [Low Margin of Safety]
Stock trades @ Rs.1.00	$\frac{\text{Rs.1.00} - \text{Rs.1.00}}{\text{Rs.1.00}} \times 100\% = 0\%$	Fair value
Stock trades @ Rs.1.50	$\frac{\text{Rs.1.00} - \text{Rs.1.50}}{\text{Rs.1.00}} \times 100\% = -50\%$	Overvalued

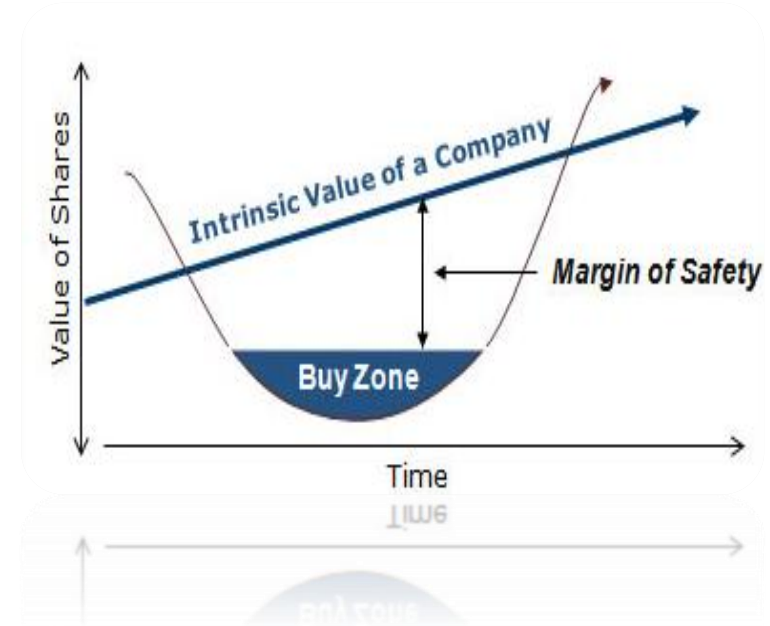


A margin of safety is achieved when securities are purchased at prices sufficiently below underlying value to allow for human error, bad luck, or extreme volatility in a complex, unpredictable and rapidly changing world” -

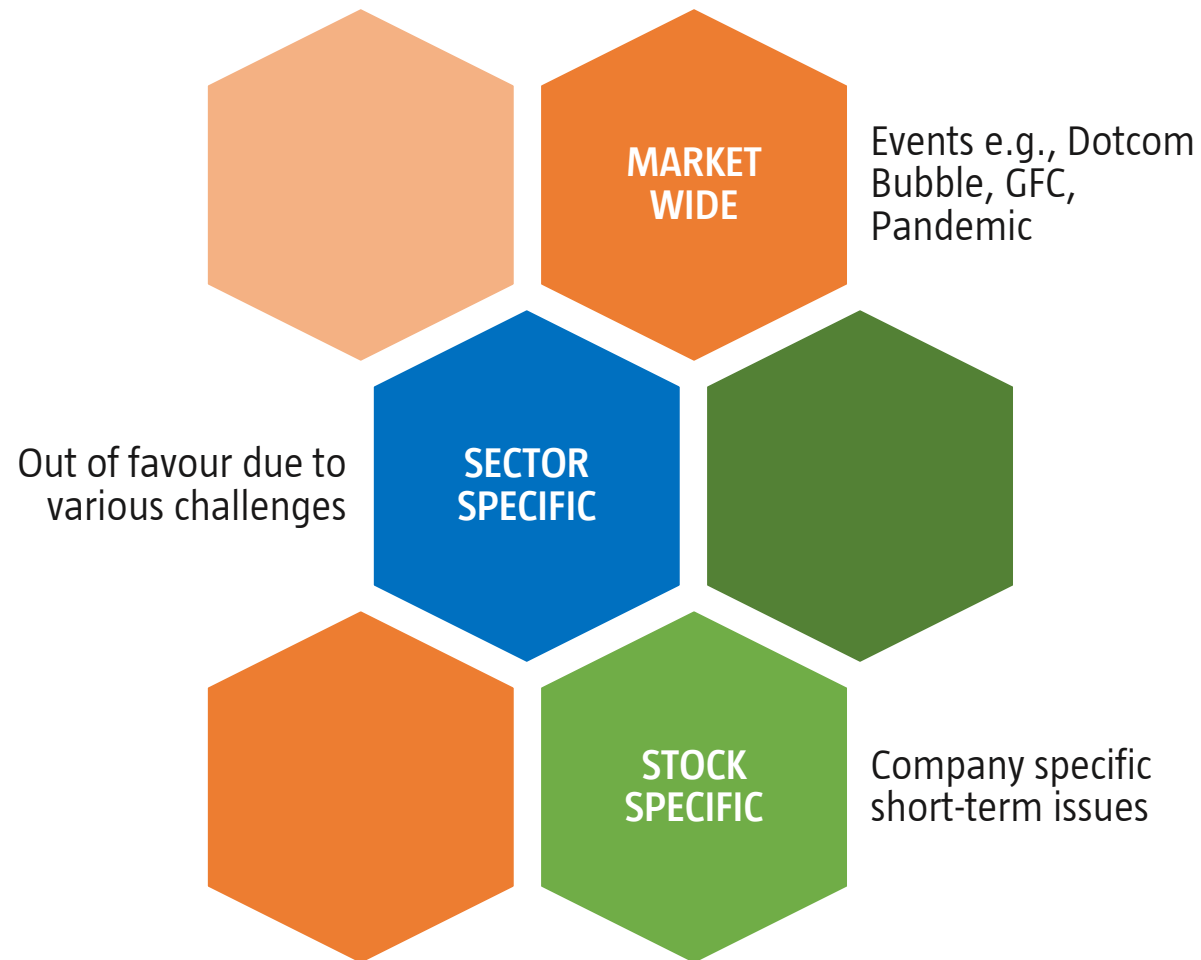
Seth Klarman

✓ **HIGHER THE MARGIN OF SAFETY;
LOWER THE RISK**

MARGIN OF SAFETY

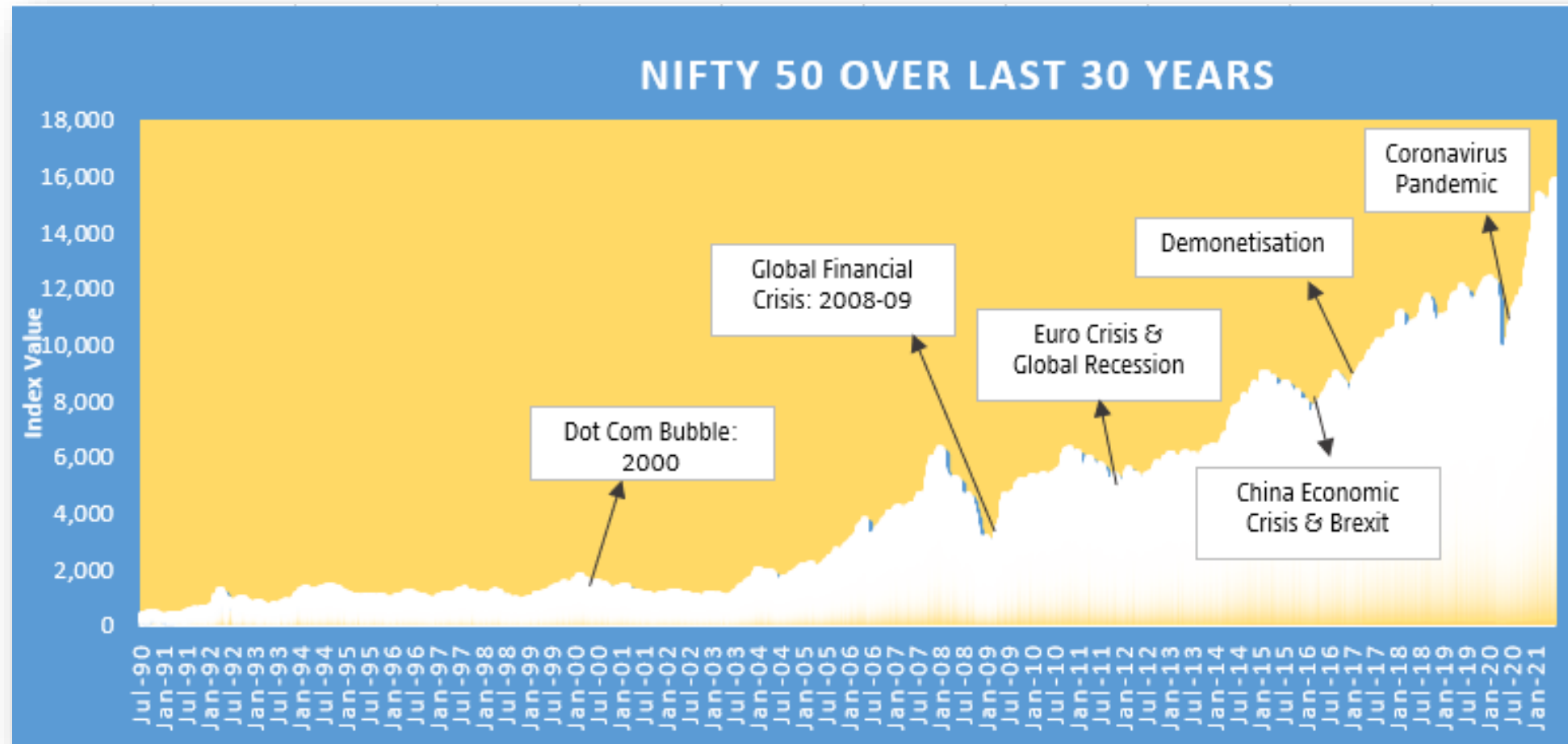


Value Investment Opportunities



Value opportunities can be found across market cycles, sector as well as companies

In the last two decades there have been many market wide value investment opportunities



Source: MFIE, ICRA Online, Nifty 50 data for the period – 3rd July 1990 - 30th June 2021

Stock specific – company specific short-term issues

TEMPORARY ISSUES

Business downturn

Management Changes

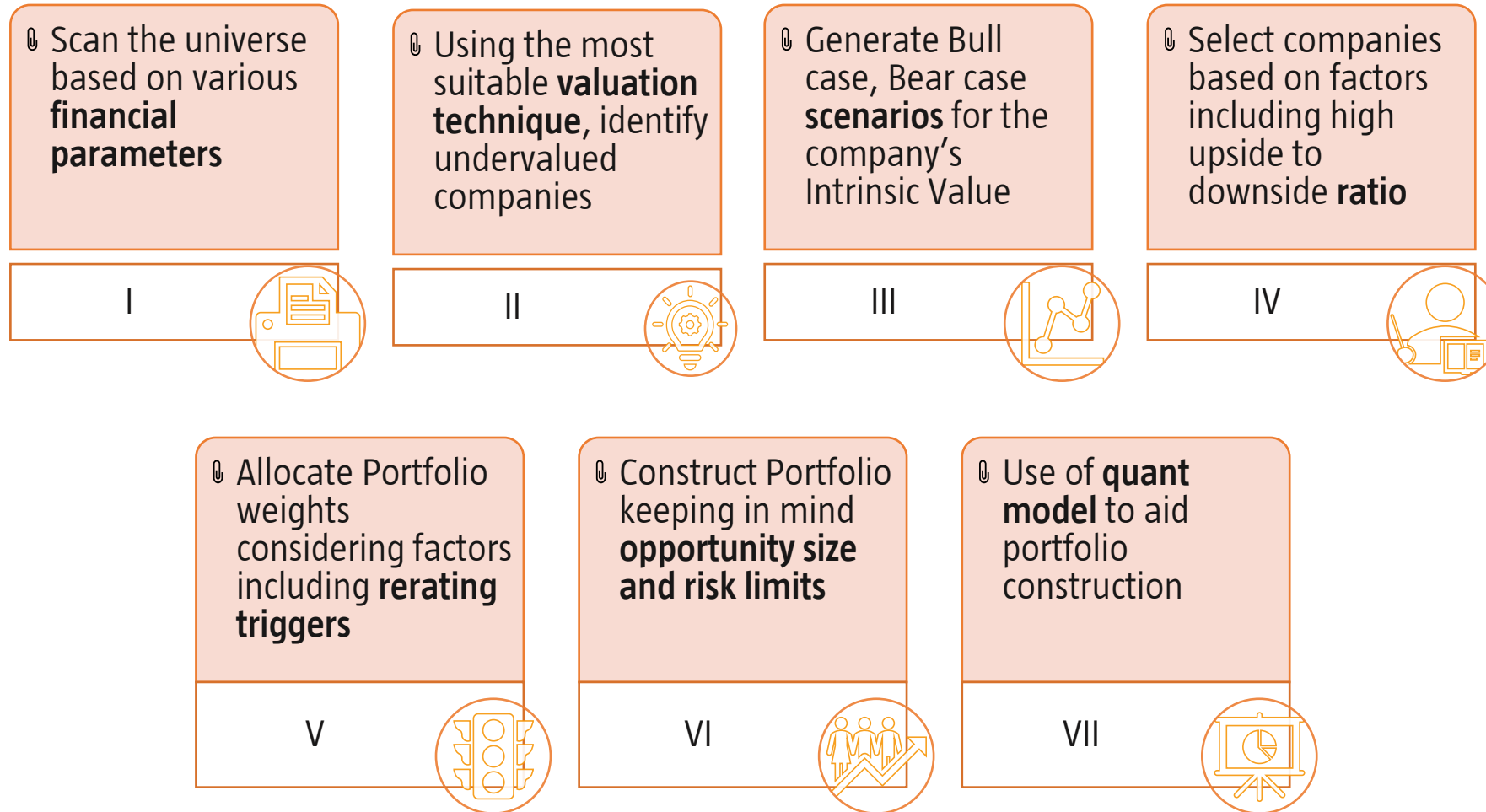
Restructuring

New Entrant- Temporary increase in competitive intensity

Disruptive regulatory changes

**Value investors
generally pick up
good businesses
which are going
through temporary
downturn**

Stock specific – company specific short-term issues



The above is only indicative in nature. There is no assurance or guarantee that the investment objective of the scheme will be achieved. Mutual fund investments are subject to market risks, please read scheme related documents carefully before investing.

INVESTMENT PHILOSOPHY

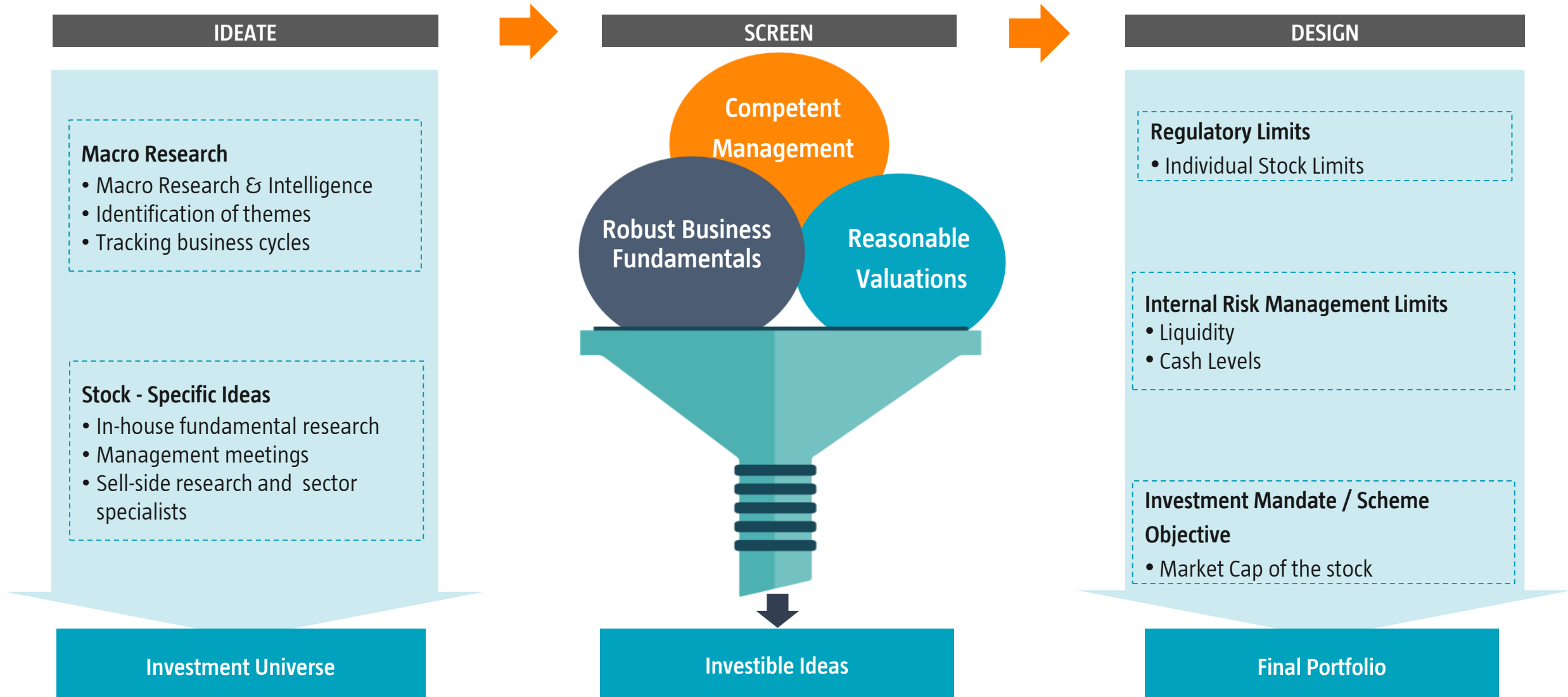
Investment Philosophy

We believe it is companies and not stocks that create wealth

Investment Objective

Invest in robust growth-oriented businesses with competent management at reasonable valuations

INVESTMENT PROCESS



Note: The above is only for general understanding purposes and should not be construed as CRAMC investment policy or process of portfolio construction.

Stringent Risk management is the Key



Risk control process to manage risks through various tools such as stock limit and sector limit; to ensure that the portfolio liquidity is maintained without compromising on the return



We believe that optimal diversification would help achieve the desired level of consistency in return

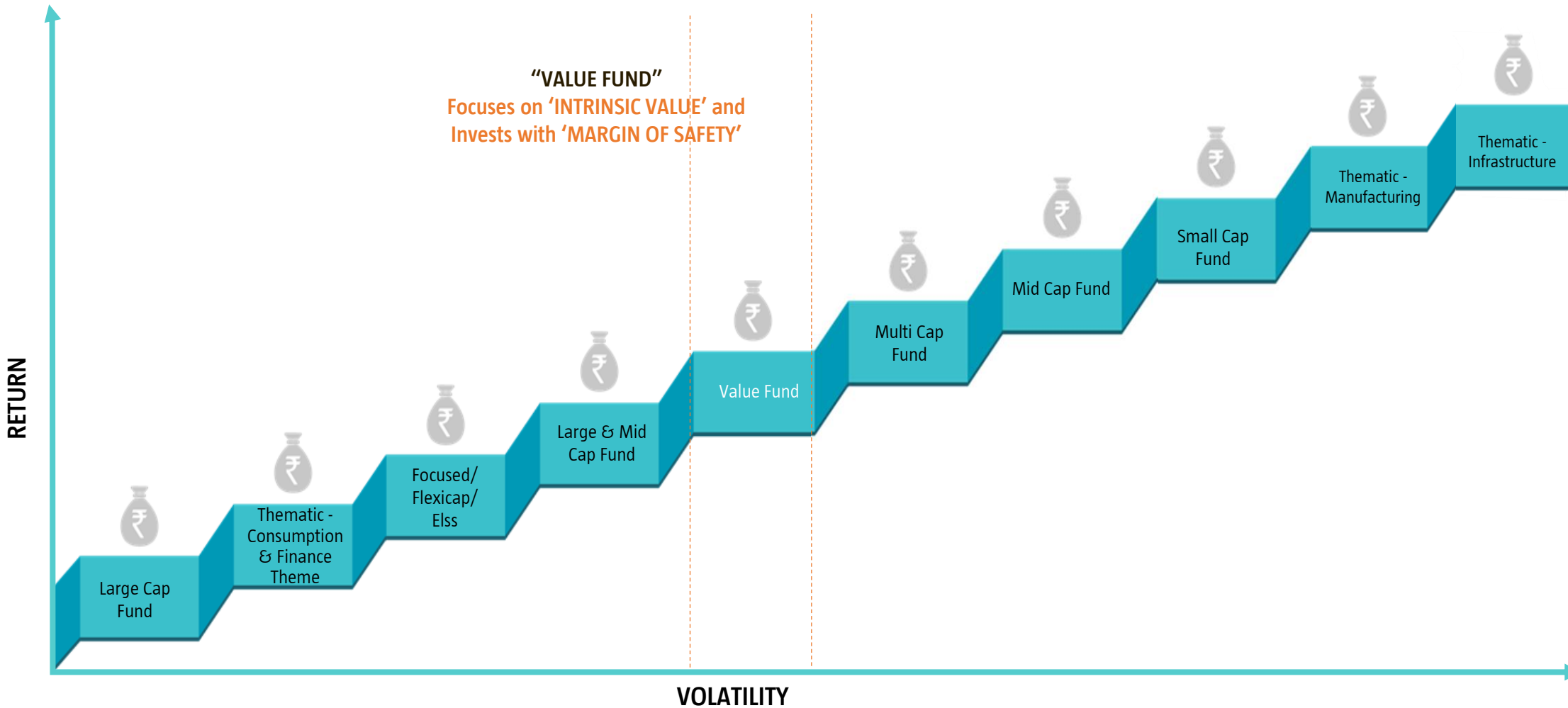


Our aim is to identify securities, which offer favourable risk adjusted returns



With the aim of controlling risks, the investment team will carry out rigorous in-depth analysis of the securities proposed to be invested in – ongoing monitoring

RISK-REWARD MATRIX



Note: The fund positioning broadly reflects the category average rolling returns & standard deviation based on 3 year rolling returns taking past 3 years as a time horizon on a monthly rolling basis. The same was considered since the period captures the returns mainly post SEBI scheme categorization. The data points consider industry peer group average for the different equity categorization except thematic and sector funds, for which CRMF fund data has been considered.

Who should Invest in this fund?

Patient investors seeking **value approach to investing** – with focus on investing in stocks having adequate margin of safety

Investors with a long-term investment horizon of at least 3 years

Investors looking for a fund with a potential to **deliver better risk adjusted returns** in the long term

Investors focusing on **underlying businesses and looking for diversification /** differentiated portfolio



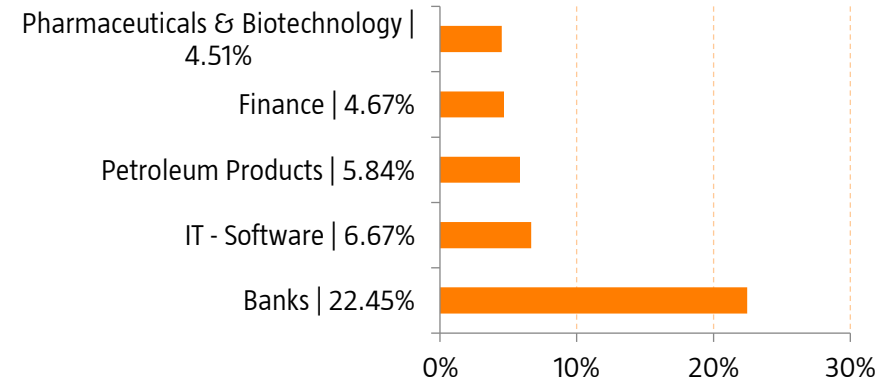
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Portfolio Highlights

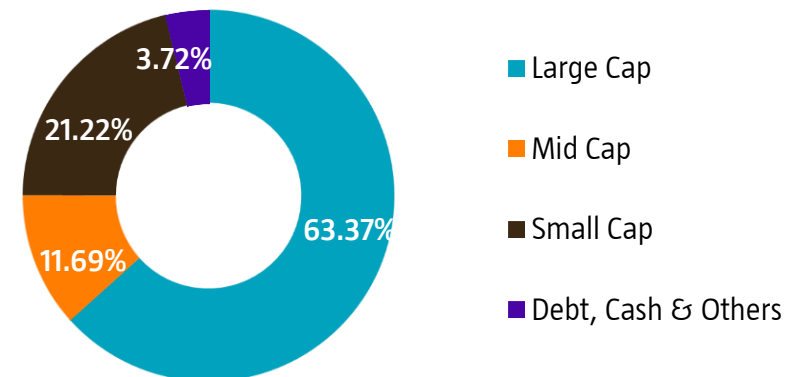
Top 10 Holdings	Industry Classification	% of Net Assets
HDFC Bank Ltd	Banks	7.84%
ICICI Bank Ltd	Banks	7.18%
Reliance Industries Ltd	Petroleum Products	4.68%
Infosys Ltd	IT - Software	3.77%
Bharti Airtel Ltd	Telecom - Services	3.70%
State Bank of India	Banks	3.24%
Larsen & Toubro Ltd	Construction	3.07%
NTPC Ltd	Power	3.06%
Axis Bank Ltd	Banks	2.16%
Bharat Electronics Ltd	Aerospace & Defense	2.05%

Quant	Values
Total No. of Stocks	56
Top Stock Holding (%)	7.84%
Top 10 Stocks Holding (%)	40.75%
Top 3 Industries (%)	34.96%
Top 5 Industries (%)	44.14%

Top 5 Sector break up (% to NAV)



Market Capitalization (%)



Data as on 30th September'25

Fund Features

Name of the Scheme	Canara Robeco Value Fund			
Type	An open-ended equity scheme following a value investment strategy			
Investment Objective	The fund aims to generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity related instrument, with higher focus on value stocks. There is no assurance or guarantee that the investment objective of the scheme will be realized.			
Asset Allocation	Type of Instruments	Indicative allocations (% of total assets)		Risk Profile
		Minimum	Maximum	
	Equity and Equity-related Instruments	65%	100%	Medium to High
	Debt and Money Market Instruments	0%	35%	Low to Medium
	Units issued by REITs and InvITs	0%	10%	Medium to High
	Units of MF schemes	0%	5%	Medium to High
	Equity Exchange Traded Funds	0%	10%	Medium to High
Plans & Options	Regular Plan & Direct Plan (a) Growth (b) Income Distribution cum capital withdrawal option: - Payout of Income Distribution cum capital withdrawal option - Reinvestment of Income Distribution cum capital withdrawal option			
Load Structure	Entry Load: Nil Exit Load: In respect of each redemption / switch-out of units, 1% - if redeemed/switched out within 365 days from the date of allotment. Nil - if redeemed/switched out after 365 days from the date of allotment.			
Fund Manager	Vishal Mishra, Silky Jain			
AUM (in Crs)	1,283.50 Crs.			
Benchmark	BSE 500 TRI			

Performance of Fund Managers

Fund Manager: Mr. Vishal Mishra

Scheme Names	CAGR (%)												
	1 Year Return			3 Years Return			5 Years Return			Since Inception			
	Scheme Regular Plan	Scheme Direct Plan	Bench-mark#	Scheme Regular Plan	Scheme Direct Plan	Bench-mark#	Scheme Regular Plan	Scheme Direct Plan	Bench-mark#	Scheme Regular Plan	Scheme Direct Plan	Bench-mark# Regular Plan	Bench-mark# Direct Plan
Canara Robeco Infrastructure	-5.19	-3.98	-15.47	25.47	27.06	30.49	31.78	33.34	36.63	15.01	17.53	-	-
Canara Robeco ELSS Tax Saver	-5.21	-4.13	-5.50	14.81	16.17	16.12	19.08	20.54	20.66	18.40	15.75	16.84	14.26
Canara Robeco Large Cap Fund	-3.19	-2.06	-4.39	15.46	16.88	15.15	17.89	19.48	19.32	12.84	15.00	12.01	13.55
Canara Robeco Value Fund	-7.91	-6.49	-5.50	17.82	19.66	16.12	-	-	-	15.22	17.07	12.22	12.22
Canara Robeco Multi Cap Fund	-3.76	-2.44	-5.71	-	-	-	-	-	-	17.92	19.65	17.58	17.58

Note:

- Mr. Vishal Mishra manages 5 open-ended schemes of Canara Robeco Mutual Fund .
- Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement.
- Different plans shall have a different expense structure. The performance details provided herein are of Regular plan - Growth Option & Direct plan - Growth Option.
- Past performance may or may not be sustained in the future.
- : Corresponding values not available.
- N.A.- Not Applicable because scheme is in existence for less than 3 years or 5 years respectively.

Performance of Fund Managers

Assistant Fund Manager: Ms. Silky Jain

Scheme Names	CAGR (%)												
	1 Year Return			3 Years Return			5 Years Return			Since Inception			
	Scheme Regular Plan	Scheme Direct Plan	Bench-mark [#]	Scheme Regular Plan	Scheme Direct Plan	Bench-mark [#]	Scheme Regular Plan	Scheme Direct Plan	Bench-mark [#]	Scheme Regular Plan	Scheme Direct Plan	Bench-mark [#] Regular Plan	Bench-mark [#] Direct Plan
Canara Robeco Value Fund	-7.91	-6.49	-5.50	17.82	19.66	16.12	-	-	-	15.22	17.07	12.22	12.22

Note:

- a. Ms. Silky Jain manages 1 open-ended scheme of Canara Robeco Mutual Fund .
- b. Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement
- c. Different plans shall have a different expense structure. The performance details provided herein are of Regular plan - Growth Option & Direct plan - Growth Option.
- d. Past performance may or may not be sustained in the future.
- e. -: Corresponding Benchmark values not available
- f. N.A.- Not Applicable because scheme is in existence for less than 5 years.

DISCLAIMER

The information used towards formulating the outlook have been obtained from sources published by third parties. While such publications are believed to be reliable, however, neither the AMC, its officers, the trustees, the Fund nor any of their affiliates or representatives assume any responsibility for the accuracy of such information. CRMF, its sponsors, its trustees, CRAMC, its employees, officer, directors, etc. assume no financial liability whatsoever to the user of this document. Mutual Fund Investments are subject to market risk. Investors are requested to read the Scheme related documents carefully before investing.

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