

# CANARA ROBECO MID CAP FUND

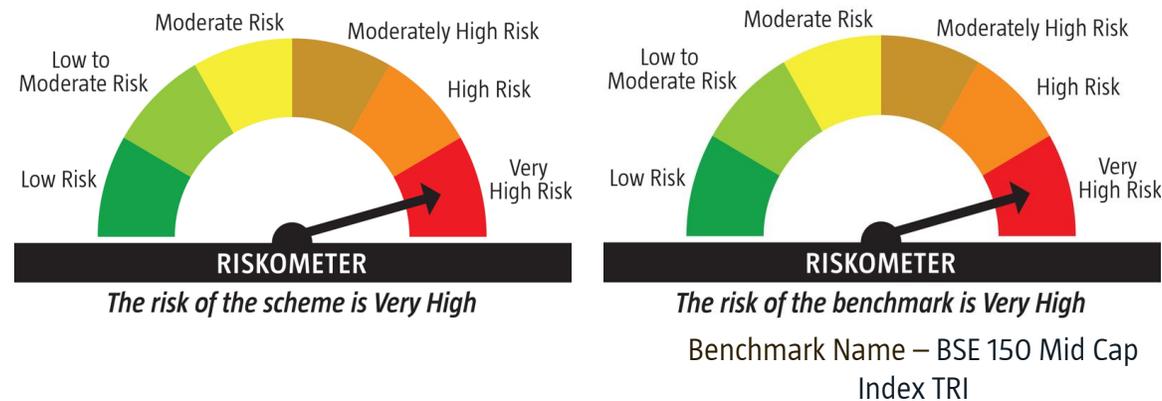
September 2025

# Canara Robeco Mid Cap Fund

An open-ended equity scheme predominantly investing in mid cap stocks

This product is suitable for investors who are seeking\*

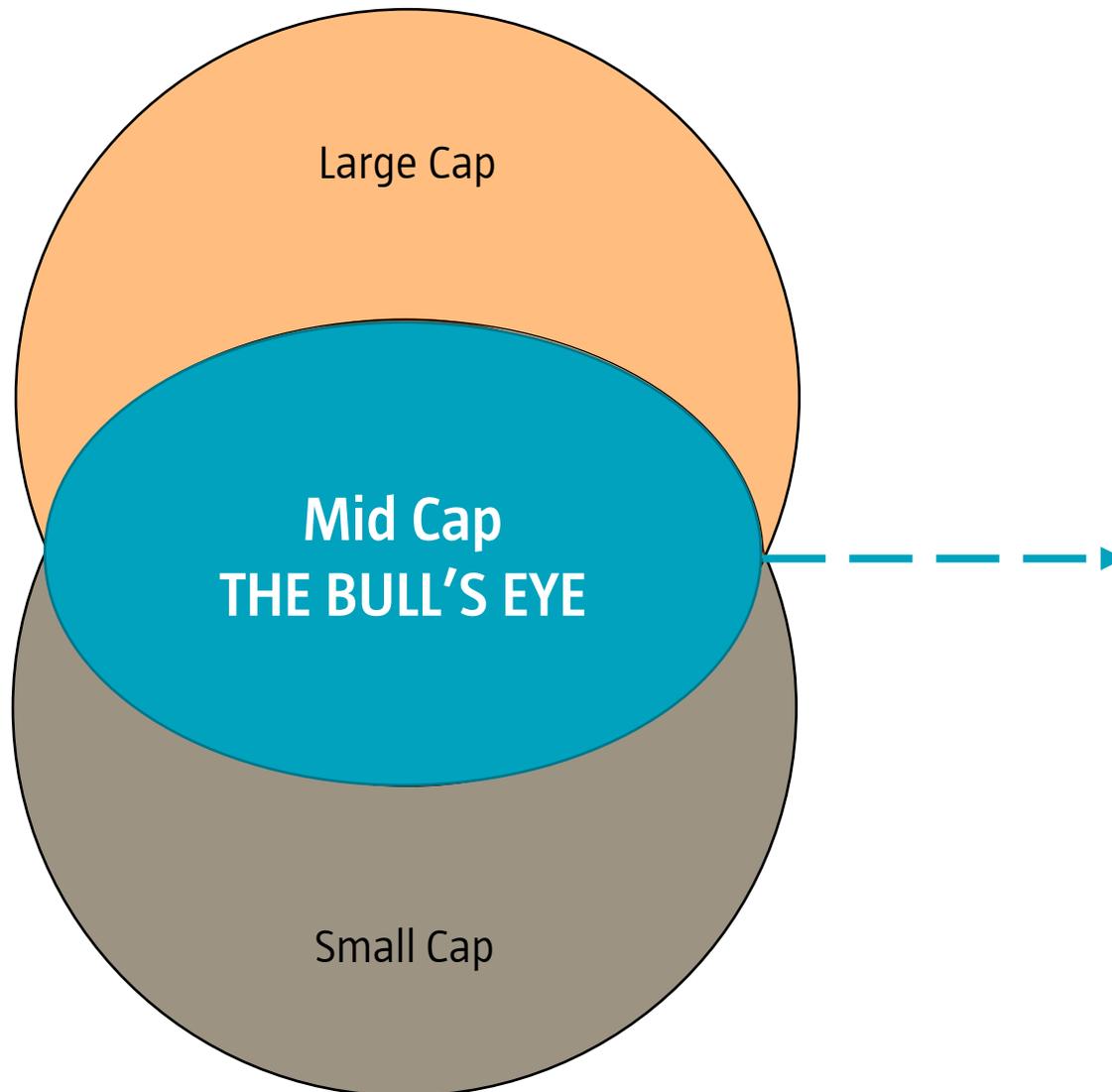
- Capital appreciation over long term
- Investments predominantly in equity and equity related instruments of mid cap companies



\*Investors should consult their financial advisers if in doubt about whether the product is suitable

Note: The Scheme and Benchmark Risk-O-Meters are evaluated on a monthly basis and the above Risk-O-Meters are based on the evaluation of the portfolios for the month ended 30th September'25

## UNDERSTANDING MID CAPS – BUSINESS IDENTITY



### SOME OF THE SALIENT FEATURES:

- Superior Growth Trajectory
- Lower Mortality Risk
- Leaders in smaller sectors
- Niche players in traditional sectors
- Promoter / Entrepreneur driven

**Note:** The above is only indicative in nature. There is no assurance or guarantee that the investment objective of the scheme will be achieved.

## INVESTMENT CASE FOR MIDCAPS

- 1 Participate in the burgeoning *Domestic Growth* potential
- 2 Access to growing pool of *Leaders*
- 3 Benefit from *Under-Researched* companies
- 4 Opportunity to invest in *Emerging Themes & Sectors*
- 5 Gain from long term *Wealth Creators*
- 6 Provide better risk-adjusted returns with *Lower Drawdowns*

# Canara Robeco



More than **15 years\*** of strong investment track-record of investing across market capitalization



Our expertise in **selecting companies** seeks to deliver better risk-adjusted returns

\* Considered since the JV of Canara Robeco in September 2007

## INVESTMENT PHILOSOPHY

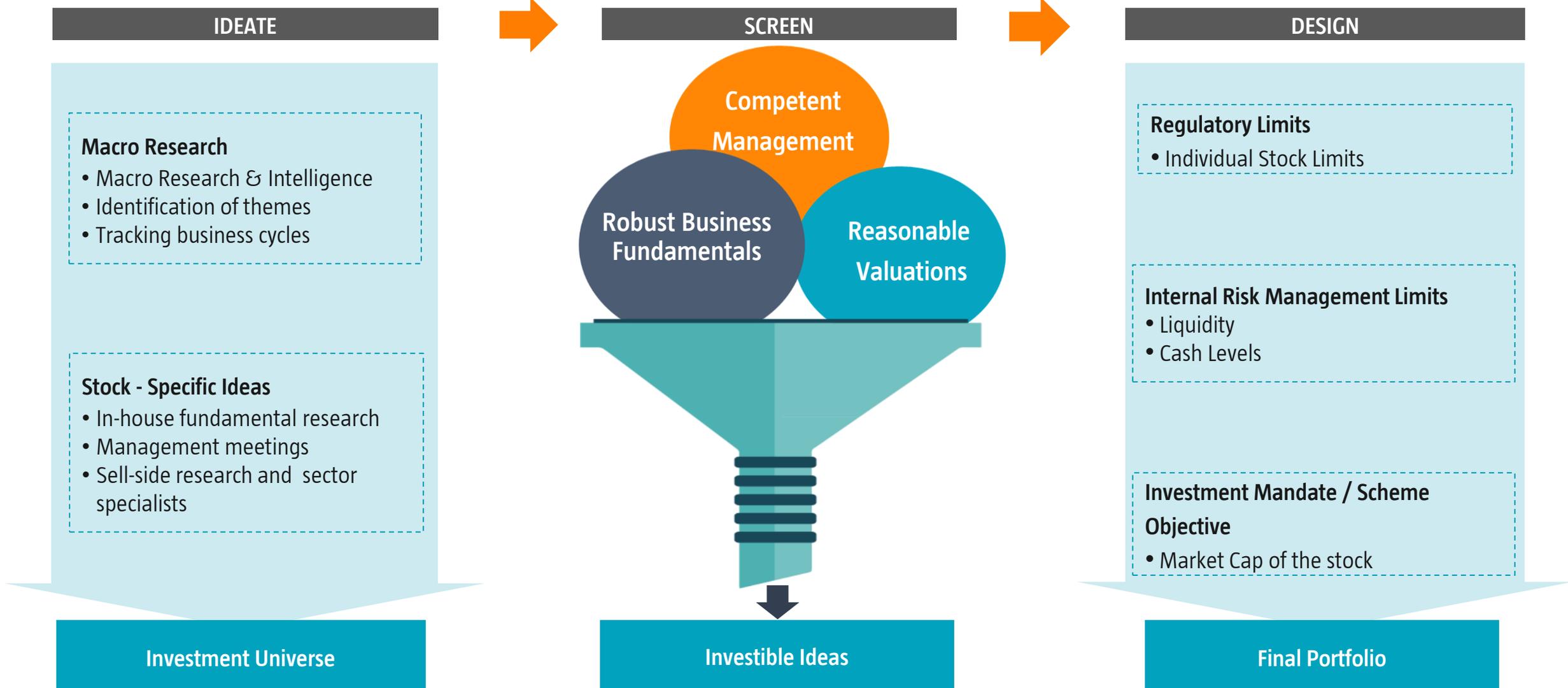
### Investment Philosophy

We believe it is companies and not stocks that create wealth

### Investment Objective

Invest in robust growth-oriented businesses with competent management at reasonable valuations

## INVESTMENT PROCESS



Note: The above is only for general understanding purposes and should not be construed as CRAMC investment policy or process of portfolio construction.

## CONSTANT ENDEAVOR TO REDUCE RISK



Risk control process involves reducing risks through portfolio diversification, taking care however not to dilute returns in the process



We believe that appropriate diversification would help achieve the desired level of return

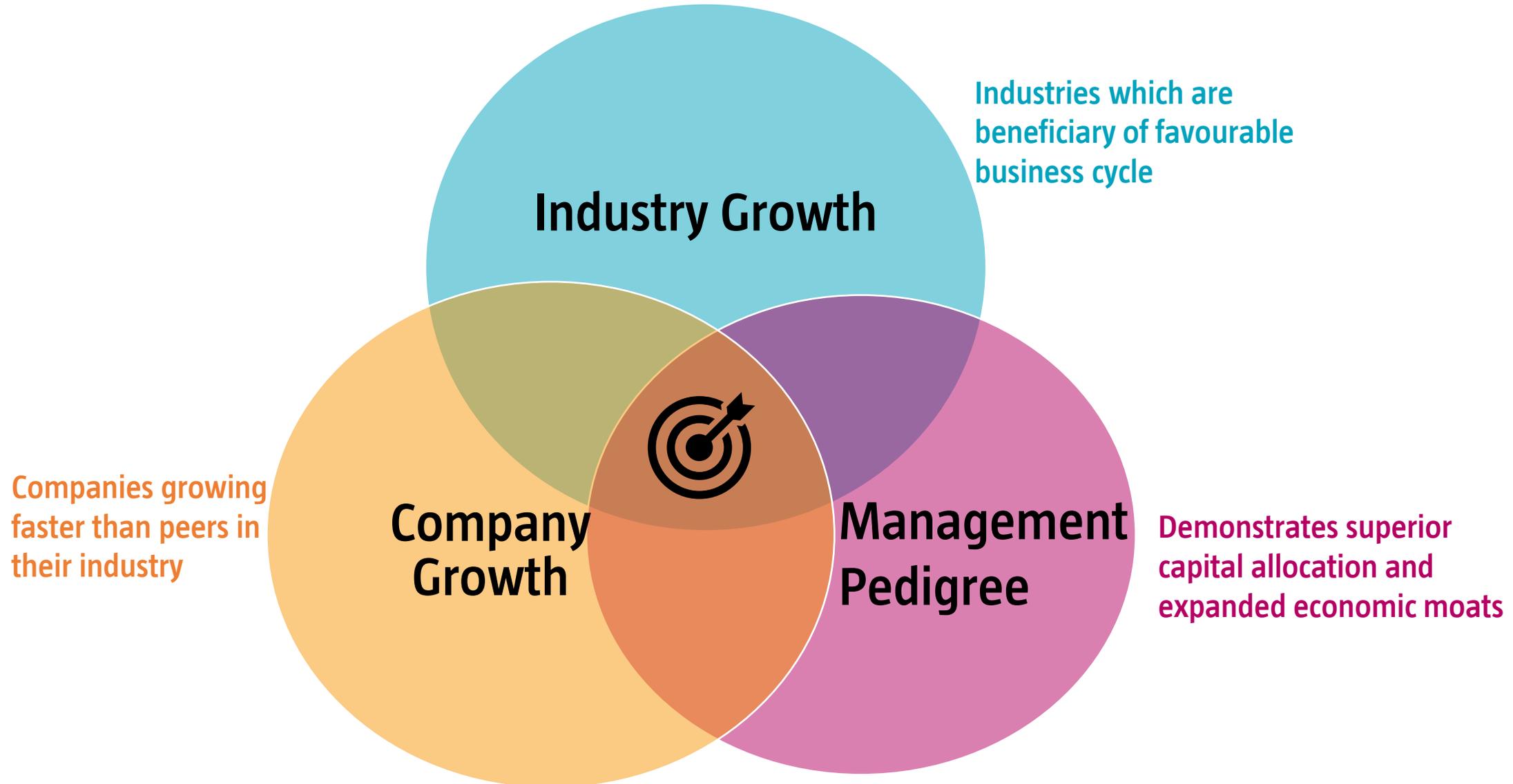


Our aim is to identify securities, which offer favourable risk adjusted returns



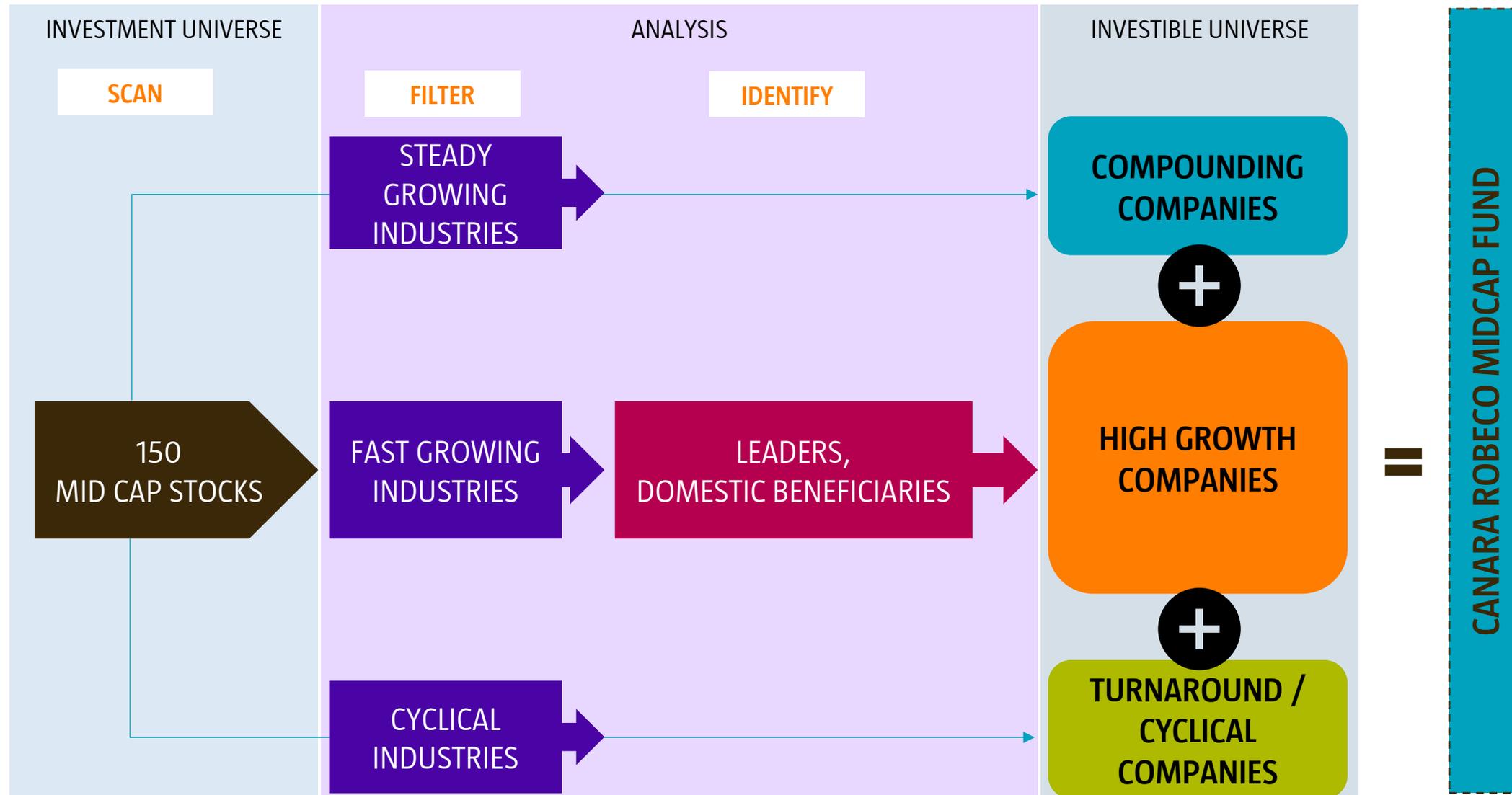
With the aim of controlling risks, the investment team will carry out rigorous in-depth analysis of the securities proposed to be invested in

## INTERSECTION OF EARNINGS AND QUALITY – BULL'S EYE



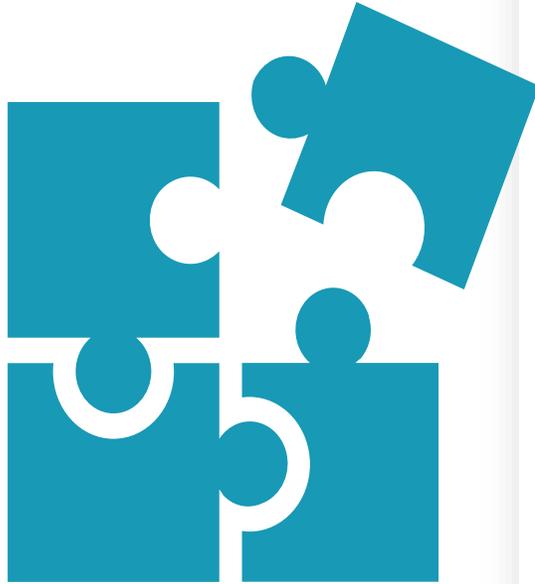
Note: The above is the investment ideology which will be followed by the fund manager. However, this can change based on market dynamics, economic scenarios etc.  
Source: Internal Research

## PORTFOLIO CONSTRUCT - EXPLAINED



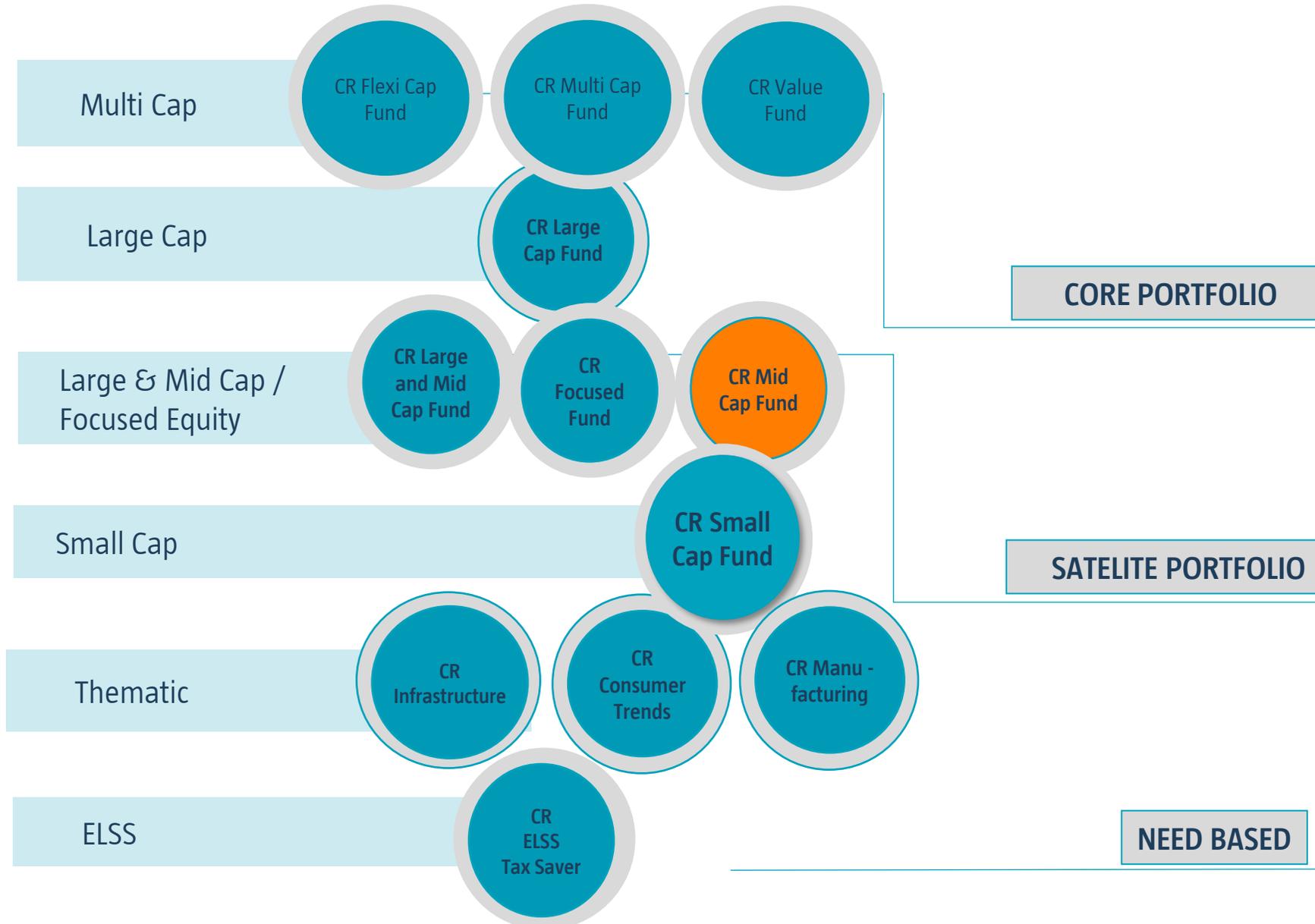
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## PORTFOLIO CONSTRUCT - EXPLAINED

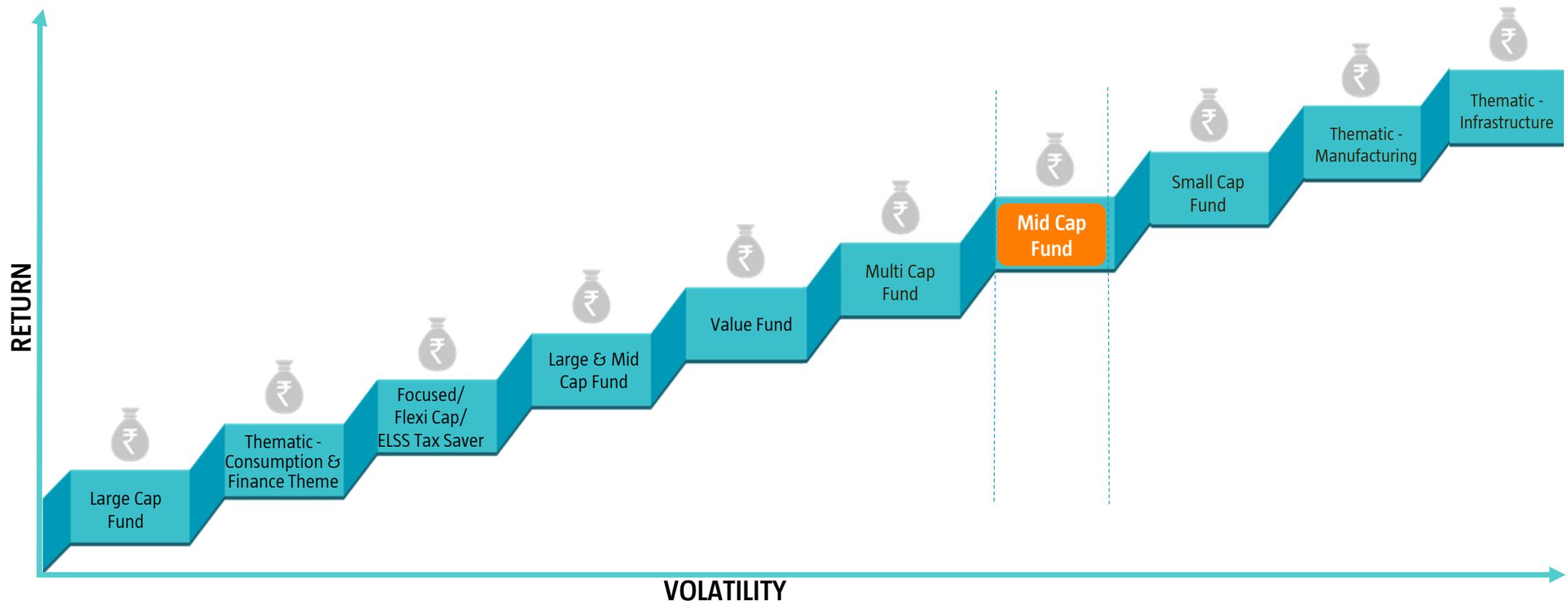


- ✦ Ambiguity on Integrity of promoters and capital misallocation
- ✦ Lack of Free Cash-flow (FCF) through cycles
- ✦ Low ROE and ROCE businesses through cycles
- ✦ High growth with unacceptable high leverage companies
- ✦ Very high working capital cycles

# PORTFOLIO CONSTRUCT - EXPLAINED



## RISK-REWARD MATRIX



Note: The fund positioning broadly reflects the category average rolling returns & standard deviation based on 3 year rolling returns taking past 3 years as a time horizon on a monthly rolling basis. The same was considered since the period captures the returns mainly post SEBI scheme categorization. The data points consider industry peer group average for the different equity categorization except thematic and sector funds, for which CRMF fund data has been considered.

*“Far more money has been lost by investors trying to anticipate corrections, than lost in the corrections themselves.”*

*- Peter Lynch*

*TIME IN MARKET  
IS MORE IMPORTANT  
THAN TIMING THE MARKET*

## WHO SHOULD INVEST

Seasoned investors who are looking to invest in **Mid Caps** as a part of their **Asset Allocation**

Investors with a long-term investment horizon of **5 years and above**

Investors **comfortable with volatility** for market-beating returns over time.

Investors seeking reasonable returns with high **patience levels** to ride the market volatility



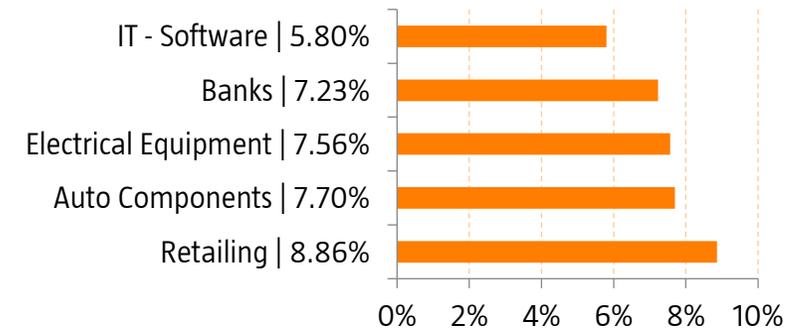
There is no assurance or guarantee that the investment objective of the scheme will be achieved. Mutual fund investments are subject to market risks, please read scheme related documents carefully before investing.

# Portfolio Highlights

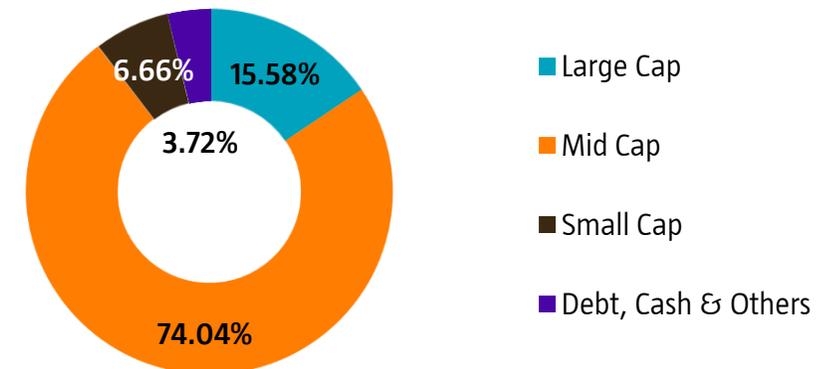
Top 10 Holdings	Industry Classification	% of Net Assets
Indian Bank	Banks	2.60%
Persistent Systems Ltd	IT - Software	2.58%
One 97 Communications Ltd	Financial Technology (Fintech)	2.53%
J.K. Cement Ltd	Cement & Cement Products	2.52%
Uno Minda Ltd	Auto Components	2.33%
HDFC Asset Management Co Ltd	Capital Markets	2.32%
Eternal Ltd	Retailing	2.24%
Dixon Technologies (India) Ltd	Consumer Durables	2.20%
Max Financial Services Ltd	Insurance	2.15%
Phoenix Mills Ltd	Realty	2.13%

Quant	Values
Total No. of Stocks	59
Top Stock Holding (%)	2.60%
Top 10 Stocks Holding (%)	23.60%
Top 3 Industries (%)	24.12%
Top 5 Industries (%)	37.15%

## Top 5 Sector break up (% to NAV)



## Market Capitalization (%)



Data as on 30th September'25

# Fund Features

<b>Name of the Scheme</b>	Canara Robeco Mid Cap Fund			
<b>Type</b>	Mid Cap Fund - An open-ended equity scheme predominantly investing in mid cap stocks			
<b>Investment Objective</b>	The investment objective of the Scheme is to generate capital appreciation by investing predominantly in equity and equity related instruments of mid cap companies. However, there can be no assurance that the investment objective of the scheme will be realized.			
<b>Asset Allocation</b>	<b>Type of Instruments</b>	<b>Indicative allocations (% of total assets)</b>		<b>Risk Profile</b>
		<b>Minimum</b>	<b>Maximum</b>	
	Equity and Equity-related Instruments of Midcap companies*	65%	100%	Very High
	Equity and Equity-related Instruments of companies other than Midcap companies	0%	35%	Very High
	Debt and Money Market Instruments	0%	35%	Low to Medium
	Units issued by REITs and InvITs	0%	10%	Medium to High
<b>Plans &amp; Options</b>	Regular Plan & Direct Plan (a) Growth (b) Income Distribution cum capital withdrawal option: - Payout of Income Distribution cum capital withdrawal option - Reinvestment of Income Distribution cum capital withdrawal option			
<b>Load Structure</b>	Entry Load: N.A. Exit Load: In respect of each redemption / switch-out of units, 1% - if redeemed/switched out within 365 days from the date of allotment. Nil - if redeemed/switched out after 365 days from the date of allotment.			
<b>AUM (in Crs)</b>	3,538.38 (As on 30 <sup>th</sup> September '25)			
<b>Fund Manager</b>	Pranav Gokhale, Shridatta Bhandwaldar			
<b>Benchmark (First Tier)</b>	BSE 150 Mid Cap Index TRI			

# Performance of Fund Managers

## Fund Manager: Mr. Pranav Gokhale

Scheme Names	CAGR (%)												
	1 Year Return			3 Years Return			5 Years Return			Since Inception			
	Scheme Regular Plan	Scheme Direct Plan	Bench-mark*	Scheme Regular Plan	Scheme Direct Plan	Bench-mark*	Scheme Regular Plan	Scheme Direct Plan	Bench-mark*	Scheme Regular Plan	Scheme Direct Plan	Bench-mark* Regular Plan	Bench-mark* Direct Plan
Canara Robeco Small Cap Fund	-9.13	-8.04	-8.82	15.93	17.44	22.72	26.80	28.66	28.22	22.37	24.27	21.99	21.99
Canara Robeco Flexicap Fund*	-2.70	-1.60	-5.50	15.67	17.03	16.12	18.54	20.02	20.66	17.32	14.95	16.12	14.26
Canara Robeco Mid Cap Fund	-3.64	-2.38	-7.02	-	-	-	-	-	-	20.52	22.23	21.44	21.44
Canara Robeco Manufacturing Fund	-5.59	-4.41	-4.70	-	-	-	-	-	-	15.42	17.07	14.57	14.57
Canara Robeco Balanced Advantage Fund	-2.11	-0.67	0.91	-	-	-	-	-	-	1.81	3.35	3.44	3.44

Note:

- Mr. Pranav Gokhale manages 5 open-ended schemes of Canara Robeco Mutual Fund .
- Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement.
- Different plans shall have a different expense structure. The performance details provided herein are of Regular plan - Growth Option & Direct plan - Growth Option.
- Past performance may or may not be sustained in the future.
- : Corresponding Benchmark values not available.
- N.A.- Not Applicable because scheme is in existence for less than 3 years or 5 years respectively.
- \*Since inception return for the benchmark is Composite return - "As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of BSE 500 TRI Index. PRI values from 16th Sept 2003 to 1st Aug, 2006 and TRI values since 1st Aug, 2006 are considered.

# Performance of Fund Managers

Fund Manager: Mr. Shridatta Bhandwalidar

Scheme Names	CAGR (%)												
	1 Year Return			3 Years Return			5 Years Return			Since Inception			
	Scheme Regular Plan	Scheme Direct Plan	Bench-mark <sup>#</sup>	Scheme Regular Plan	Scheme Direct Plan	Bench-mark <sup>#</sup>	Scheme Regular Plan	Scheme Direct Plan	Bench-mark <sup>#</sup>	Scheme Regular Plan	Scheme Direct Plan	Bench-mark <sup>#</sup> Regular Plan	Bench-mark <sup>#</sup> Direct Plan
Canara Robeco Small Cap Fund	-9.13	-8.04	-8.82	15.93	17.44	22.72	26.80	28.66	28.22	22.37	24.27	21.99	21.99
Canara Robeco Infrastructure	-5.19	-3.98	-15.47	25.47	27.06	30.49	31.78	33.34	36.63	15.01	17.53	-	-
Canara Robeco Consumer Trends Fund	-7.29	-6.12	-4.39	15.23	16.70	15.15	20.85	22.42	19.32	16.05	17.22	12.41	13.55
Canara Robeco Focused Fund	-1.19	0.24	-5.50	17.52	19.27	16.12	-	-	-	17.05	18.89	17.05	18.89
Canara Robeco Large And Mid Cap Fund	-4.00	-3.00	-4.87	16.25	17.49	18.50	20.42	21.77	23.11	17.00	20.17	-	16.12
Canara Robeco Flexicap Fund*	-2.70	-1.60	-5.50	15.67	17.03	16.12	18.54	20.02	20.66	17.32	14.95	16.12	14.26
Canara Robeco ELSS Tax Saver	-5.21	-4.13	-5.50	14.81	16.17	16.12	19.08	20.54	20.66	18.40	15.75	16.84	14.26
Canara Robeco Equity Hybrid Fund	-1.42	-0.30	-0.89	13.83	15.13	13.02	15.58	16.93	15.21	11.57	14.52	-	12.24
Canara Robeco Large Cap Fund	-3.19	-2.06	-4.39	15.46	16.88	15.15	17.89	19.48	19.32	12.84	15.00	12.01	13.55
Canara Robeco Mid Cap Fund	-3.64	-2.38	-7.02	-	-	-	-	-	-	20.52	22.23	21.44	21.44
Canara Robeco Multi Cap Fund	-3.76	-2.44	-5.71	-	-	-	-	-	-	17.92	19.65	17.58	17.58
Canara Robeco Manufacturing Fund	-5.59	-4.41	-4.70	-	-	-	-	-	-	15.42	17.07	14.57	14.57

Note:

- Mr. Shridatta Bhandwalidar manages 12 open-ended schemes of Canara Robeco Mutual Fund .
- Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement.
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## DISCLAIMER

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