

**RFP ADDENDUM 1****Date of Addendum: May 19, 2022****Notice to all the potential respondents: -**

The Request for proposals (RFP) is modified as forth in this Addendum. The original RFP Documents and any addenda remain in full force and effect, except as addition by this Addendum, which is hereby made part of the RFP.

**Commercials for Managed Security Services**

	Particulars	Amount in Indian Rupees (All Inclusive) in Rupees  (in Words)	Amount in Indian Rupees (All Inclusive) in Rupees  (in figures)
A	Charges for the Scope of Work Category 1 mentioned in Annexure I for Two Years		
B	Charges for the Scope of Work Category 2 mentioned in Annexure I for Two Years		
C	Total Rate For Two Year (A + B)		

**Terms & Conditions**

- 1) Lowest bidder will be calculated based on the summation of amount proposed.
- 2) The bidder shall quote price exclusive of applicable taxes.
- 3) All out of pocket expenses, duties levies will be owned by the Bidder, CRAMC will not be liable for any such payments.
- 4) The applicable taxes would be paid on actuals by CRAMC.
- 5) Payments will be only processed on Quarterly basis at every end of Quarter & subject to the deliverables.
- 6) Payments raised on quarterly basis will be paid with in a period of 45 days after receipt of undisputed invoice.
- 7) Bidders should use the format prescribed in RFP, any deviation will entitle for disqualification of the bidder.
- 8) Commercial Proposal should be physically delivered in sealed envelope; any deviation will entitle for disqualification of the bidder.
- 9) Sealed Envelope will be marked as "Confidential – Commercial Bid".
- 10) If a successful bidder fails to complete the assignment as per the RFP CRAMC reserves the right to terminate the contract.

Further, we confirm that we will abide by all the terms and conditions contained in the Request for Proposal document.

**Contract Performance Guarantee**

The selected bidder has to provide an unconditional & irrevocable performance guarantee for 10% of the contract valuable from a Public Sector Bank towards due performance of the contract in accordance with the specification, terms & conditions of this RFP Document, within 15 days from the issuance of letter of intent. The performance guarantee shall be valid for the entire period of the Assignment.

**End of Addendum**