

REPORT ON CSR ACTIVITIES FOR FY 2022-23

1. A brief outline of the company's CSR policy, including overview of projects or programs proposed to be undertaken and a reference to the web-link to the CSR policy and projects or programs.

The company has framed a CSR Policy and the same is placed on the Company's website at <https://www.canararobeco.com/statutory-disclosures/corporate-social-responsibility/>.

The main objective of the Policy is to endeavor sustainable development of the society and enhance value creation, goodwill & recognition in the areas in which the company operates in the society.

2. Composition of CSR Committee:

Sl. No.	Name of Director	Designation / Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1	Debashish Mukherjee	Associate Director	1	1
2	Kiyoshi Habiro	Associate Director	1	1
3	Suhail Chander	Independent Director	1	1
4	Agyey Kumar Azad (Joined from August 09, 2022)	Independent Director	N.A.	N.A.

3. Provide the web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the company.

<https://www.canararobeco.com/statutory-disclosures/corporate-social-responsibility/>

4. Provide the details of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social responsibility Policy) Rules, 2014, if applicable (attach the report).

Not Applicable

5. Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any

Sl. No.	Financial Year	Amount available for set-off from preceding financial years (in Rs)	Amount required to be setoff for the financial year, if any (in Rs.)
1	2021-22	634	0

6. **Average net profit of the company as per section 135(5):** INR 53,65,20,334.00
(FY 2019-20, FY 2020-21, and FY 2021-22)

7. (a) Two percent of average net profit of the company as per section 135(5): INR 1,07,30,407.00

(b) Surplus arising out of the CSR projects or programmes or activities of the previous financial years: NIL

(c) Amount required to be set off for the financial year, if any: NIL

(d) Total CSR obligation for the financial year (7a+7b-7c): INR 1,07,30,407.00

8. (a) **CSR amount spent or unspent for the financial year:**

Total Amount Spent for the Financial Year (in Rs.)	Amount Unspent (in Rs.)				
	Total Amount transferred to Unspent CSR Account as per section 135(6)		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5)		
	Amount	Date of transfer	Name of the Fund	Amount	Date of transfer
INR 108,29,145.44	Nil	Nil	Nil	Nil	Nil

(b) **Details of CSR amount spent against ongoing projects for the financial year:**

(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)	(9)	(10)	(11)	
Sl. No.	Name of the Project	Item from the list of activities in Schedule VII to the Act	Local area (Yes/No)	Location of the project		Project duration	Amount allocated for the project (in Rs.)	Amount spent in the current financial Year (in Rs.)	Amount transferred to Unspent CSR Account for the project as per Section 135(6) (in Rs.)	Mode of Implementation - Direct (Yes/No)	Mode of Implementation - Through Implementing Agency	
				State	District						Name	CSR Registration number

NIL

(c) Details of CSR amount spent against **other than ongoing projects** for the financial year:

(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)	
Sl. No.	Name of the Project	Item from the list of activities in schedule VII to the Act	Local area (Yes/No)	Location of the project		Amount spent for the project (in Rs.)	Mode of implementation - Direct (Yes/No)	Mode of implementation - Through implementing agency.	
				State	District			Name.	CSR registration number
1.	Distribution of bicycles to the underprivileged students of Government Schools	(ii) promoting education		Karnataka	Mangalore	108,29,145.44	Yes		NIL
				Maharashtra	Mumbai				
				Maharashtra	Khandala				
				Maharashtra	Nagpur				
				Bihar	Patna				
				Maharashtra	Solapur				
				Maharashtra	Kolhapur				
				Maharashtra	Chalisgaon				
				Jharkhand	Ranchi				
				Gujarat	Navsari				
				Gujarat	Surat				
				Karnataka	Haveri				
				Karnataka	Bangalore				
				Uttar Pradesh	Agra				
Gujarat	Mehsana								

				Karnataka	Devangere			
				Karnataka	Mysore			
				Tamil Nadu	Thiruvallur			
				Gujarat	Mahesana			
				Gujarat	Ahmedabad			
				Assam	Kamrup			
				Madhya Pradesh	Dewas			
				Rajasthan	Jaipur			
				Kerala	Kochi			
				Kerala	Palakkad			
				Kerala	Thrissur			
				Kerala	Thiruvananthapuram			
				Uttar Pradesh	Rampur			
				Uttar Pradesh	Lucknow			
				Karnataka	Bantwal			
				TOTAL		108,29,145.44		

(d) Amount spent in Administrative Overheads: Nil

(e) Amount spent on Impact Assessment, if applicable: Not applicable

(f) Total amount spent for the Financial Year (8b+8c+8d+8e): 108,29,145.44

(g) Excess amount for set off, if any:

Sl. No.	Particular	Amount (in Rs.)
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(i)	Two percent of average net profit of the company as per section 135(5)	1,07,30,407
(ii)	Total amount spent for the Financial Year	1,08,29,145
(iii)	Excess amount spent for the financial year [(ii)-(i)]	98,738
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	634
(v)	Amount available for set off in succeeding financial years [(iii)-(iv)]	99,372

9. (a) Details of Unspent CSR amount for the preceding three financial years:

Sl. No.	Preceding Financial Year	Amount transferred to Unspent CSR Account under section 135 (6) (in Rs.)	Amount spent in the reporting Financial Year (in Rs.).	Amount transferred to any fund specified under Schedule VII as per section 135(6), if any.			Amount remaining to be spent in succeeding financial years. (in Rs.)
				Name of the Fund	Amount (in Rs.).	Date of transfer.	
NIL							

(b) Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s):

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Sl. No.	Project ID	Name of the Project	Financial Year in which the project was commenced	Project duration	Total amount allocated for the project (in Rs.)	Amount spent on the project in the reporting Financial Year (in Rs)	Cumulative amount spent at the end of reporting Financial Year (in Rs.)	Status of the project - Completed /Ongoing
NIL								

10. In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year (asset-wise details).

- a) Date of creation or acquisition of the capital asset(s): Not Applicable
- b) Amount of CSR spent for creation or acquisition of capital asset: Not Applicable
- c) Details of the entity or public authority or beneficiary under whose name such capital asset is registered, their address etc: Not Applicable
- d) Provide details of the capital asset(s) created or acquired (including complete address and location of the capital asset): Not Applicable

11. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5).

Not applicable.

Rajnish Narula
(Chief Executive Officer)

Debashish Mukherjee
(Chairman, CSR Committee)