

## REPORT ON CSR ACTIVITIES FOR FY 2021-22

1. A brief outline of the company's CSR policy, including overview of projects or programs proposed to be undertaken and a reference to the web-link to the CSR policy and projects or programs.

The company has framed a CSR Policy and the same is placed on the Company's website at <https://www.canararobeco.com/statutory-disclosures/corporate-social-responsibility/>.

The main objective of the Policy is to endeavor sustainable development of the society and enhance value creation, goodwill & recognition in the areas in which the company operates in the society.

2. Composition of CSR Committee:

Sl. No.	Name of Director	Designation / Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1	Mr. P.K. Sharma	Independent Director & Chairman	1	1
2	Mr. Debashish Mukherjee	Associate Director	1	1
3	Mr. Kiyoshi Habiro	Associate Director	1	1

3. Provide the web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the company.

<https://www.canararobeco.com/statutory-disclosures/corporate-social-responsibility/>

4. Provide the details of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social responsibility Policy) Rules, 2014, if applicable (attach the report).

Not Applicable

5. Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any

Sl. No.	Financial Year	Amount available for set-off from preceding financial years (in Rs)	Amount required to be setoff for the financial year, if any (in Rs.)
Nil			

6. Average net profit of the company as per section 135(5): INR 38.13 crores  
(FY 2018-19, FY 2019-20 and FY 2020-21)

7. (a) Two percent of average net profit of the company as per section 135(5): INR 76,26,818

(b) Surplus arising out of the CSR projects or programmes or activities of the previous financial years: INR 13,26,548 (unutilized CSR amount of FY 2021-22)

(c) Amount required to be set off for the financial year, if any: Nil

(d) Total CSR obligation for the financial year (7a+7b-7c): INR 89,53,366

**8. (a) CSR amount spent or unspent for the financial year:**

Total Amount Spent for the Financial Year (in Rs.)	Amount Unspent (in Rs.)				
	Total Amount transferred to Unspent CSR Account as per section 135(6)		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5)		
	Amount	Date of transfer	Name of the Fund	Amount	Date of transfer
INR 89,53,366	Nil	Nil	Nil	Nil	Nil

**(b) Details of CSR amount spent against ongoing projects for the financial year:**

(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)	(9)	(10)	(11)	
Sl. No.	Name of the Project	Item from the list of activities in Schedule VII to the Act	Local area (Yes/No)	Location of the project		Project duration	Amount allocated for the project (in Rs.)	Amount spent in the current financial Year (in Rs.)	Amount transferred to Unspent CSR Account for the project as per Section 135(6) (in Rs.)	Mode of Implementation - Direct (Yes/No)	Mode of Implementation - Through Implementing Agency	
				State	District						Name	CSR Registration number
1.	Distribution of bicycles to the underprivileged students of Government Schools	(ii) promoting education	No	Jharkhand	Ranchi	FY 2021-22	89,53,366	77,76,000	Nil	Yes	Not Applicable	
			No	Jharkhand	Dhanbad							
			No	Karnataka	Dakshin Kannada							
			No	Karnataka	Mangalore							
			No	Bihar	Patna							
			No	Kerala	Ernakulam							
			No	Kerala	Trivandrum							
			No	Gujarat	Surat							
			No	Gujarat	Ahmedabad							
No	Punjab	Mohali										

		No	Maharashtra	Nagpur						
		No	Maharashtra	Nashik						
		No	Maharashtra	Pune						
		No	Maharashtra	Satara						
		Yes	Maharashtra	Mumbai						
		No	Maharashtra	Aurangabad						
		No	Rajasthan	Jaipur						
		No	Goa	Goa						
		No	Haryana	Faridabad						
		No	Haryana	Karnal						
		No	Assam	Kamrup Rural- Guwahti						
		No	Tamil Nadu	Thiruvallur						
	<b>TOTAL</b>					<b>89,53,366</b>	<b>77,76,000</b>			

(c) Details of CSR amount spent against **other than ongoing projects** for the financial year:

(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)	
Sl. No.	Name of the Project	Item from the list of activities in schedule VII to the Act	Local area (Yes/ No)	Location of the project		Amount spent for the project (in Rs.)	Mode of implementation - Direct (Yes/No)	Mode of implementation - Through implementing agency.	
				State	District			Name.	CSR registration number
1.	PM Cares Fund	(viii) PM Care Fund	No	Not Applicable		11,78,000	Yes	Not Applicable	
	<b>TOTAL</b>					<b>11,78,000</b>			

(d) Amount spent in Administrative Overheads: Nil

(e) Amount spent on Impact Assessment, if applicable: Not applicable

(f) Total amount spent for the Financial Year (8b+8c+8d+8e): INR 89,53,366

(g) Excess amount for set off, if any:

Sl. No.	Particular	Amount (in Rs.)
(i)	Two percent of average net profit of the company as per section 135(5)	76,26,818
(ii)	Total amount spent for the Financial Year	89,54,000
(iii)	Excess amount spent for the financial year [(ii)-(i)] <i>(Pertains to FY 2021-2022)</i>	13,27,182
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any <i>(Pertains to FY 2020-2021)</i>	13,26,548
(v)	Amount available for set off in succeeding financial years [(iii)-(iv)]	634

9. (a) Details of Unspent CSR amount for the preceding three financial years:

Sl. No.	Preceding Financial Year	Amount transferred to Unspent CSR Account under section 135 (6) (in Rs.)	Amount spent in the reporting Financial Year (in Rs.).	Amount transferred to any fund specified under Schedule VII as per section 135(6), if any.			Amount remaining to be spent in succeeding financial years. (in Rs.)
				Name of the Fund	Amount (in Rs.)	Date of transfer.	
1.	2020-21	13,26,548	13,26,548	Not Applicable			Nil

(b) Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s):

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Sl. No.	Project ID	Name of the Project	Financial Year in which the project was commenced	Project duration	Total amount allocated for the project (in Rs.)	Amount spent on the project in the reporting Financial Year (in Rs)	Cumulative amount spent at the end of reporting Financial Year (in Rs.)	Status of the project - Completed /Ongoing
1	Not Applicable	Distribution of bicycles to the underprivileged students of Government Schools	2020-21	2 Years	14,418,514 <i>(For FY 2020-2021: 67,91,696 and For FY 2021-2022: 76,26,818)</i>	77,76,000	13,241,148	Completed

**10. In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year (asset-wise details).**

- a) Date of creation or acquisition of the capital asset(s): Not Applicable
- b) Amount of CSR spent for creation or acquisition of capital asset: Not Applicable
- c) Details of the entity or public authority or beneficiary under whose name such capital asset is registered, their address etc: Not Applicable
- d) Provide details of the capital asset(s) created or acquired (including complete address and location of the capital asset): Not Applicable

**11. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5).**

Not applicable.

**Rajnish Narula**  
**(Chief Executive Officer)**

**P K Sharma**  
**(Chairman, CSR Committee)**