CANARA ROBECO
Mutual Fund

# CANARA ROBECO GILT FUND

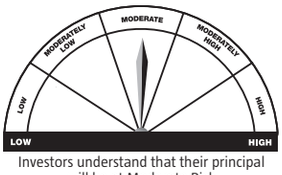
**(Gilt Fund - An open-ended debt scheme investing in government securities across maturity)**

**This product is suitable for investors who are seeking*:**

- Risk free return (except interest rate risk) and long term capital appreciation
- Investment in government securities across maturity

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

RISKOMETER



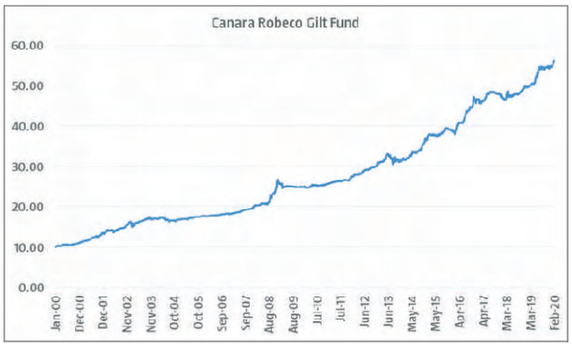

Investors understand that their principal will be at Moderate Risk

Canara Robeco Gilt Fund is an open ended debt scheme invests in G-Secs of varying maturity issued by Reserve Bank of India (RBI). The scheme intends to provide risk free return (except interest rate risk) and long term capital appreciation while maintaining stability of capital and liquidity. Being invested in sovereign papers, the fund does not expose its investors to Credit Risk as in the case of other fixed income funds investing in corporate debt.

**Key Highlights of Canara Robeco Gilt Fund**

- Through active management the fund aims at maximizing returns by aligning the portfolio based on views of interest rate movements
- As risk of default in government securities is generally considered to be nil, the portfolio is immune to credit risk
- Offers a Trigger facility which acts as an asset rebalancing tool and enables one to capitalize the gains
- Fund suitable for investors with moderate risk appetite and who have an investment horizon of medium to long term

## NAV growth since inception:




**Past performance may or may not be sustained in the future. Graph shows NAV of Regular Plan Growth option.**

**Source:** ICRA MFI Explorer

## What is a Trigger Facility?

Target Appreciation Percentage (TAP) Trigger - Working

- A trigger is an event upon occurring of which the Scheme will automatically switch units as the case may be on behalf of the investor on the date of happening of the event.
- A TAP trigger facility will automatically switch units on behalf of the investor on achieving the targeted appreciation in % (such as 20%) as opted by the investor at the time of investment.
- This switch as selected by the investor shall be only to the extent of the increase in value.
- The trigger will only be executed in case of a point-to-point appreciation of the NAV with the TAP that the investor opted for.

**The amount that will be switched is the amount with which the total investment has appreciated. The initial invested amount will remain in the Canara Robeco Gilt Fund**

## Benefits of Trigger Facility:

- This facility provides an opportunity to capitalize the gains
- Enables one to shift the profits from duration fund to safer avenues. At the same time investor can stay invested in duration fund
- Facilitates as an asset rebalancing tool

**Terms & conditions in relation to the Trigger facility based on TAP (Target Appreciation Percentage):**

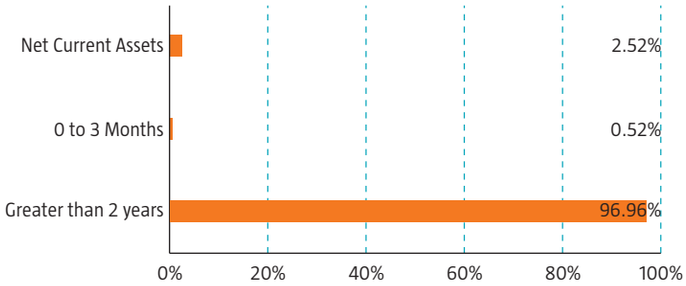
- Exit load, if applicable will be charged.
- The facility will only be available under the Growth Option of the Regular Plan and the Direct Plan.
- The trigger is currently not available for SIP (Systematic Investment Plan)/STP (Systematic Transfer Plan) related transactions.
- Investors who wish to register a TAP as mentioned above, will have to submit the duly filled in Trigger form at the nearest Canara Robeco Mutual Fund Sales Office or to the Registrar & Transfer Agents of the fund
- The investors opting for the Trigger facility will have the right to redeem/switch their holdings before happening of the trigger event. In such cases, the trigger facility already registered for a particular transaction will be deactivated.

## Portfolio Characteristics (as on 28th February, 2020)

Asset Allocation & Rating Allocation

| | |
|---|---|
| Tri-party repo/REPO/Reverse Repo & Net Current Assets | 3.04% |
| Treasury Bills/ Sovereign | 96.96% |

## Maturity Profile (as on 28th February, 2020)




## Fund Specifics

| | | |
|---|---|---|
| **Fund Inception** | : | December 29, 1999 |
| **Investment Objective** | : | To provide risk free return (except interest rate risk) while maintaining stability of capital and liquidity. Being a dedicated Gilt Scheme, the funds will be invested in securities as defined under Sec. 2 (2) of Public Debt Act, 1944. However, there can be no assurance that the investment objective of the Scheme will be realized. |
| **Monthend AUM (₹)*** | : | 66.51 Crores |
| **Asset Allocation** | : | Govt. Securities - 80% to 100% (Risk- Low) ● Money Market Instruments - 0% to 20% (Risk- Low to Medium) |
| **Minimum Investment Amount** | : | ₹ 5000 and in multiples of ₹1 thereafter<br>**Subsequent purchases:** Minimum amount of ₹ 1000 and multiples of ₹ 1 thereafter<br>**SIP:** For any date / monthly frequency – ₹ 1000 and in multiples of ₹1 thereafter<br>For quarterly frequency – ₹ 2000 and in multiples of ₹ 1 thereafter<br>**STP:** For Daily/Weekly/Monthly frequency – ₹1000 and in multiples of ₹ 1 thereafter<br>For quarterly frequency – ₹ 2000 and in multiples of ₹ 1 thereafter<br>**SWP:** For monthly frequency – ₹ 1000 and in multiples of ₹ 1 thereafter<br>For quarterly frequency – ₹ 2000 and in multiples of ₹ 1 thereafter |
| **Entry Load** | : | Nil |
| **Exit Load** | : | Nil |
| **Benchmark** | : | CRISIL Dynamic Gilt Fund Index |
| **Plans / Options** | : | Regular Plan- Growth Option<br>Regular Plan- Dividend Reinvestment Option/ Payout Option<br>Direct Plan- Growth Option<br>Direct Plan- Dividend Reinvestment Option/ Payout Option |
| **Fund Manager** | : | Mr. Girish Hisaria |

*Monthend AUM as on 28.02.2020

## PERFORMANCE AT A GLANCE (as on February 28, 2020)

### CANARA ROBECO GILT FUND

Fund Manager: Mr. Girish Hisaria

| Period | Returns (%) | | | Current Value of Standard Investment of ₹ 10000 | | |
|---|---|---|---|---|---|---|
| | Scheme | Crisil Dynamic Gilt Fund Index# | CRISIL 10 Year Gilt Index## | Scheme | Crisil Dynamic Gilt Fund Index# | CRISIL 10 Year Gilt Index## |
| Last 1 Year | 12.34% | 12.93% | 13.28% | 11234 | 11293 | 11328 |
| Last 3 Years | 6.99% | 7.87% | 6.68% | 12247 | 12553 | 12143 |
| Last 5 Years | 8.11% | 8.25% | 7.70% | 14776 | 14872 | 14498 |
| Since Inception (CAGR) | 8.92% | 8.99% | N.A. | 56120 | 56864 | - |

The past performance may or may not be sustained in the future. Returns are based on growth NAV of Regular plan and are calculated on compounded annualized basis for a period of more than (or equal to) a year and absolute basis for a period less than a year. Inception Date: December 29, 1999. Different plans have a different expense structure. The current fund manager Mr. Girish Hisaria is managing the scheme since 24-Aug-14

## Scheme Performance - Fund Manager wise (as on February 28, 2020)

### Fund Manager: Mr. Girish Hisaria

| Scheme Names | CAGR (%) | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| | 1 Year Return | | 3 Years Return | | 5 Years Return | | Since Inception | |
| | Scheme | Benchmark# | Scheme | Benchmark# | Scheme | Benchmark# | Scheme | Benchmark# |
| CANARA ROBECO GILT FUND | 12.34% | 12.93% | 6.99% | 7.87% | 8.11% | 8.25% | 8.92% | 8.99% |
| CANARA ROBECO LIQUID FUND | 6.02% | 6.56% | 6.66% | 6.97% | 7.07% | 7.27% | 7.71% | 7.49% |
| CANARA ROBECO ULTRA SHORT TERM FUND | 6.33% | 7.68% | 6.09% | 7.56% | 6.70% | 7.77% | 7.63% | 8.11% |
| CANARA ROBECO DYNAMIC BOND FUND | 11.00% | 13.76% | 6.25% | 8.31% | 7.17% | 8.71% | 7.78% | 8.07% |
| CANARA ROBECO SAVINGS FUND | 7.82% | 8.64% | 7.22% | 7.73% | 7.67% | 8.20% | 7.89% | 7.66% |

Note:
a. Mr. Girish Hisaria manages 5 open-ended schemes of Canara Robeco Mutual Fund .
b. Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement
c. Different plans shall have a different expense structure.The performance details provided herein are of Regular plan - Growth Option.
d. Past performance may or may not be sustained in the future.

## SIP RETURNS (as on February 28, 2020)

### CANARA ROBECO GILT FUND

Fund Manager: Mr. Girish Hisaria

| | Since Inception | 15 YR | 10 yr | 7 yr | 5 yr | 3 yr | 1 yr |
|---|---|---|---|---|---|---|---|
| Total Amt invested | 2430000 | 1800000 | 1200000 | 840000 | 600000 | 360000 | 120000 |
| Market Value | 6379087 | 3783645 | 2095692 | 1149527 | 739855 | 408525 | 126615 |
| Scheme Returns | 8.71% | 9.29% | 10.75% | 8.83% | 8.33% | 8.42% | 10.48% |
| Crisil Dynamic Gilt Fund Index[#] | 8.18% | 8.30% | 8.78% | 8.90% | 8.68% | 9.65% | 11.74% |
| CRISIL 10 Year Gilt Index[##] | NA | 7.18% | 7.72% | 8.09% | 7.99% | 9.65% | 11.00% |
| Inception Date | 29-Dec-99 | | | | | | |

**1.** Investment date is taken to be 1st of the month or subsequent day if 1st is a holiday and investment of ₹ 10000 is taken. Returns are as on 28-Februay-2020 and are CAGR. **2.** The calculations are based on the regular growth plan NAVs. **3.** NA : Not Applicable as Benchmark index data not available for the period **4. Past performance may or may not be sustained in the future.** Scheme Benchmark[#], Additional benchmark[##]

**Mutual fund investments are subject to market risks, read all scheme related documents carefully.**

**Canara Robeco Mutual Fund**

Investment Manager : Canara Robeco Asset Management Co. Ltd.Construction House, 4th Floor, 5, Walchand Hirachand Marg,Ballard Estate, Mumbai 400 001. Tel.: 6658 5000 Fax: 6658 5012 / 13. www.canararobeco.com **Toll Free No :** 1800 209 2726 **CIN No :** U65990MH1993PLC071003

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