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# CANARA ROBECO SMALL CAP FUND

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Jan' 2024

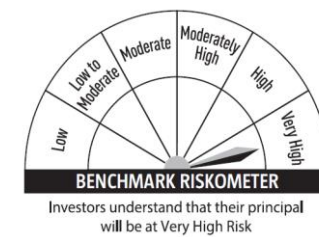
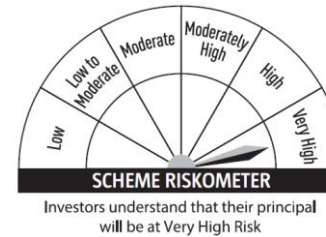
# Statutory Disclosures

## Product Labelling:

This product is suitable for investors who are seeking\*:

**Canara Robeco SmallCap Fund**  
(An open-ended equity scheme  
predominantly investing in small cap  
stocks)

- Capital appreciation over long term
- Investing predominantly in equities and equity related instruments of small cap companies



\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

## Our expertise in Selecting Companies

- ✓ More than 13 years of strong investment track-record of investing across market capitalization
- ✓ Our expertise in selecting companies seeks to deliver better risk-adjusted returns

# Stringent Risk management is the Key



Risk control process involves reducing risks through portfolio diversification, taking care however not to dilute returns in the process



We believe that diversification would help achieve the desired level of consistency in return



Our aim is to identify securities, which offer favourable risk adjusted returns



With the aim of controlling risks, the investment team will carry out rigorous in-depth analysis of the securities proposed to be invested in

# Canara Robeco Small Cap Fund

- ✓ Over 65% in Small Cap Stocks
- ✓ Remaining 35% in equities of companies other than Small caps or Debt & Money Market Instruments



- ✓ No Style Bias
- ✓ Favoring businesses with growth potential

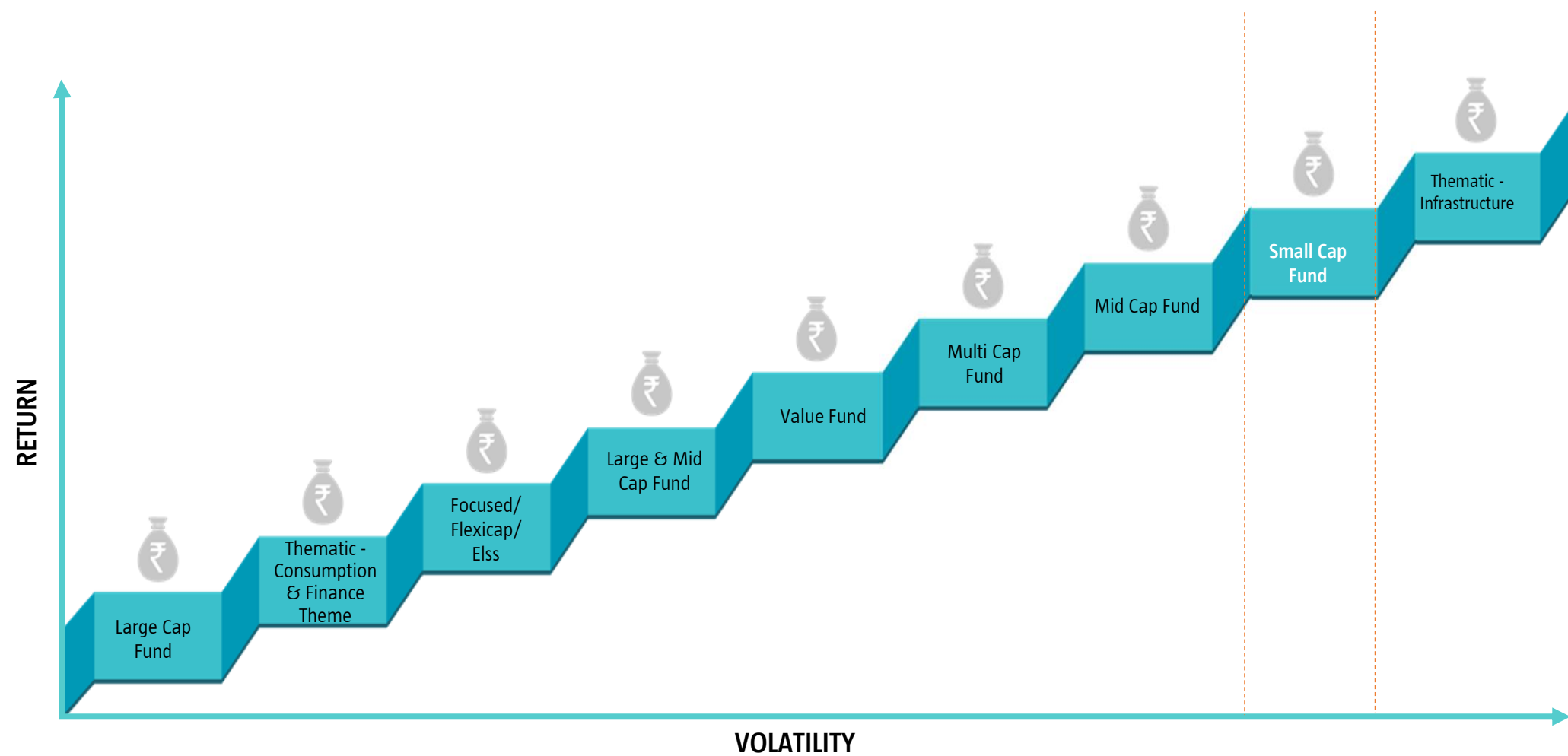
## Canara Robeco Small Cap Fund

- ✓ Stock specific identified based on in-house fundamental research



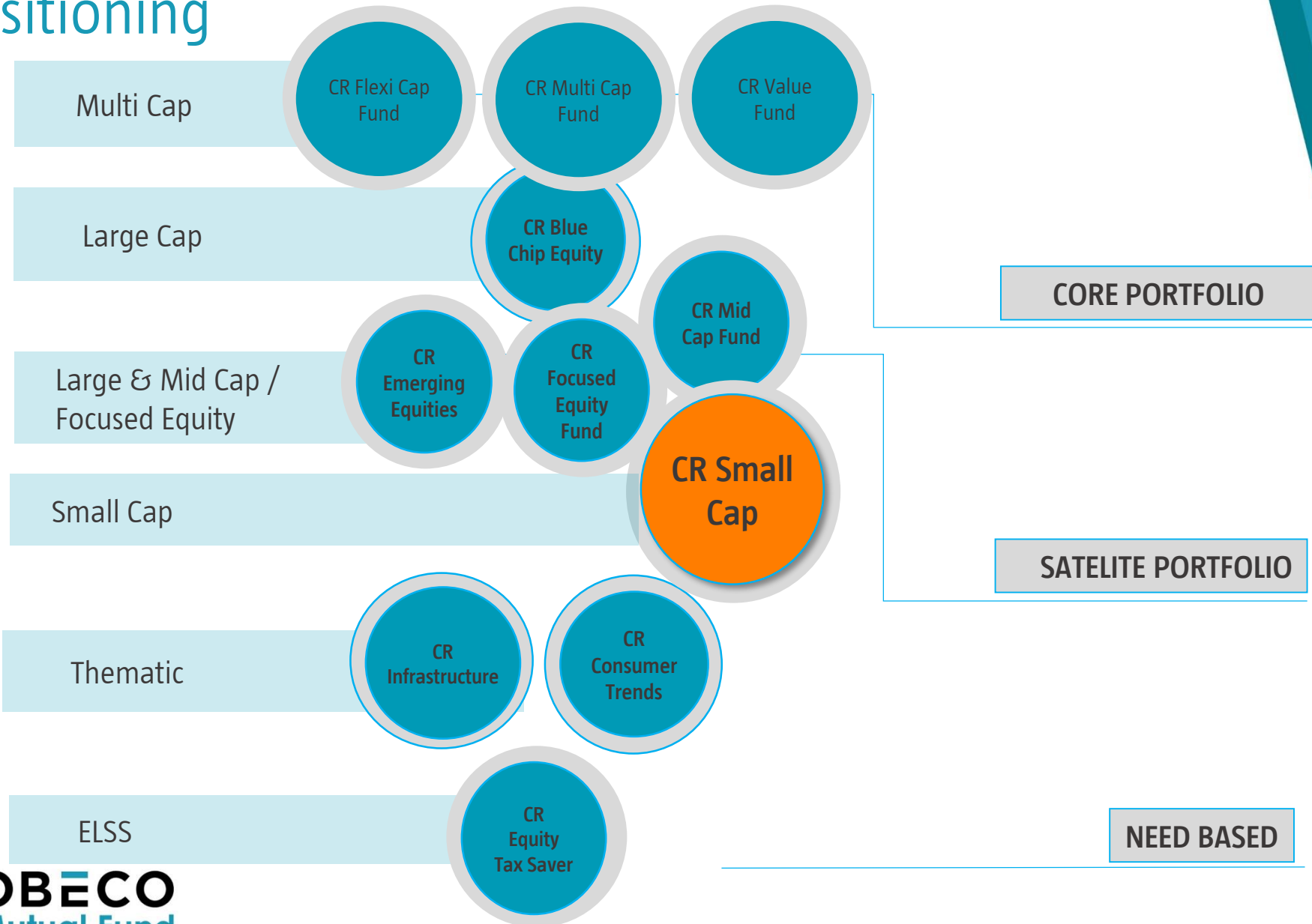
- ✓ Identify themes and track business cycles
- ✓ In companies, P&L Risks could be considered but Balance Sheet Risks are strictly to be avoided

# FUND POSITIONING

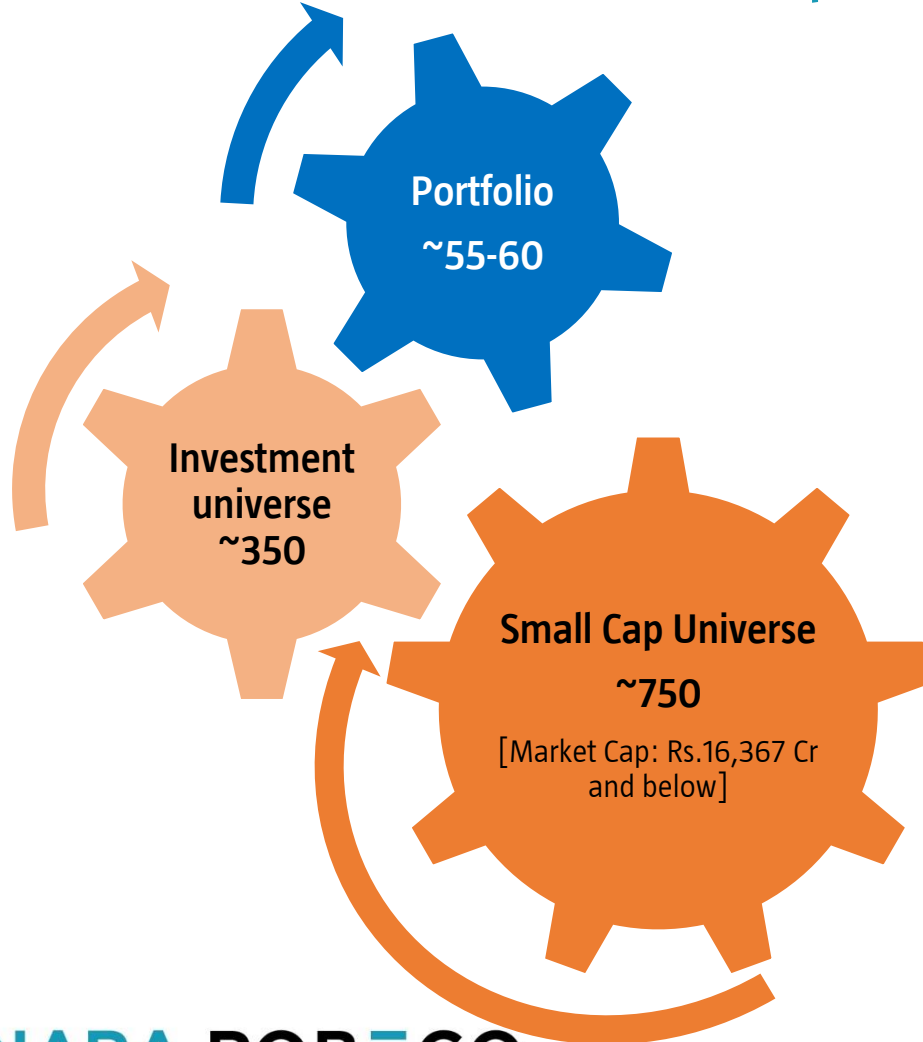


Note: The fund positioning broadly reflects the category average rolling returns & standard deviation based on 3 year rolling returns taking past 3 years as a time horizon on a monthly rolling basis. The same was considered since the period captures the returns mainly post SEBI scheme categorization. The data points consider industry peer group average for the different equity categorization except thematic and sector funds, for which CRMF fund data has been considered.

# Product Positioning



# Canara Robeco Small Cap Fund - Portfolio Construct



- Well diversified portfolio at all times
- Invests at least 65% in small-cap companies which have high growth potential
- Up-to 35% of the portfolio will be allocated across Large, Mid and Small cap stocks for managing Beta of the portfolio
- Targets high quality small cap business which are undervalued and have a sustainable business
- Strong investment process to compliment risk management



# 4 Pillars of portfolio construct

Prefer to invest in companies with higher return on capital that tends to create long term value for shareholders

Small & Emerging companies having growth potential and headroom for further growth

**Return on Capital / Equity**

**Growth / Scalability**

**Corporate Governance**

**Leadership**

**Canara Robeco Small Cap Fund**

Fund intends to invest in companies that display high standards of corporate governance

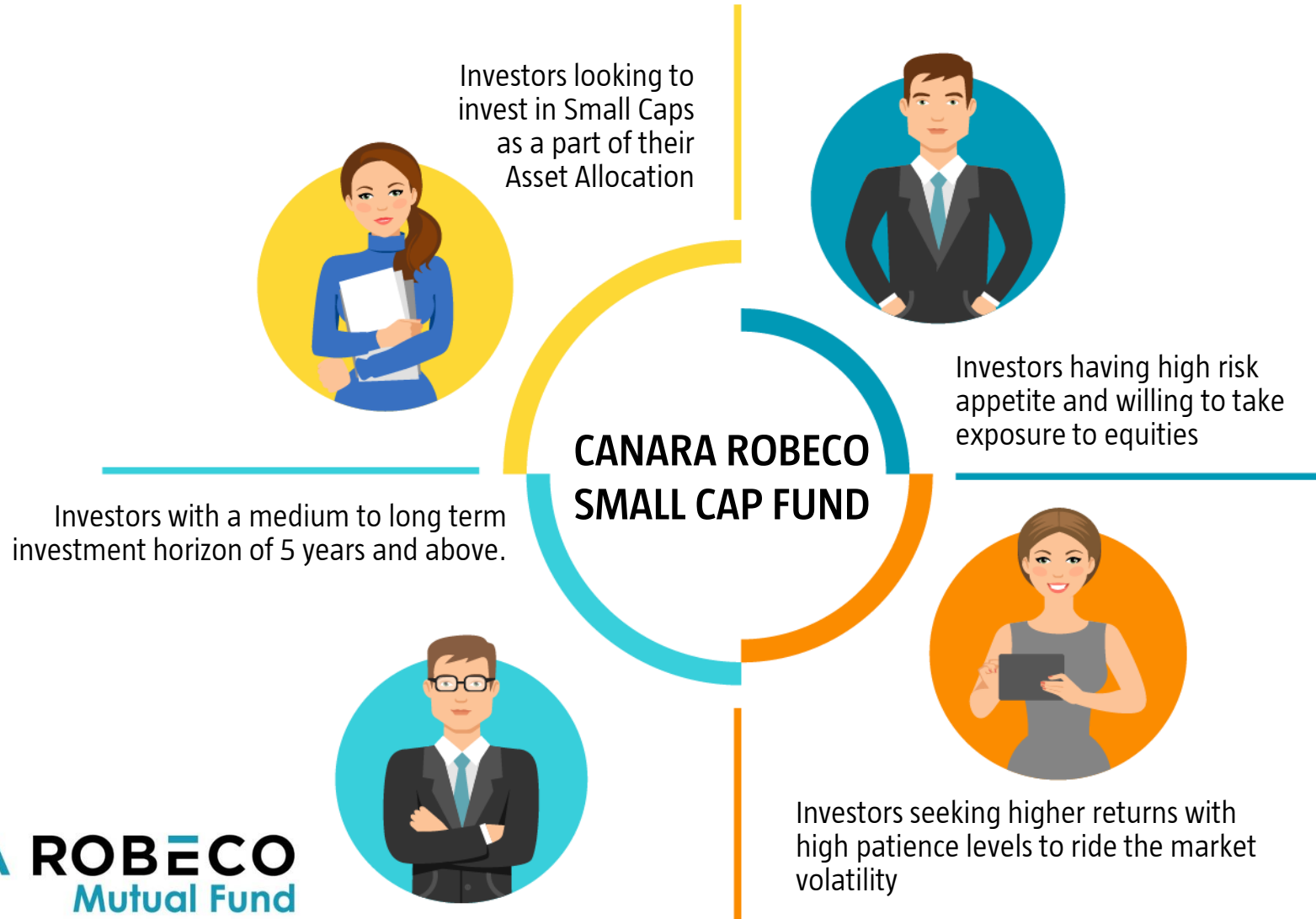
Companies competitive in their business based on niche market positioning, strong brands or high market share

# Fund to benefit from Themes

Themes	Sectors
Affordable Housing & Consolidation in Real Estate	<ul style="list-style-type: none"><li>• Construction</li><li>• Building materials</li><li>• Cement</li><li>• HFCs</li></ul>
Trade Wars / Rising Cost in China	<ul style="list-style-type: none"><li>• Exports</li><li>• Chemicals</li><li>• Commercial Services</li></ul>
Har Nal Mein Jal & Infra spending	<ul style="list-style-type: none"><li>• Pipes</li><li>• Industrial Capital Goods</li><li>• Automation</li></ul>

Themes	Sectors
MNC franchises / Make in India	<ul style="list-style-type: none"><li>• Cement</li><li>• Industrial Products</li></ul>
Consumers	<ul style="list-style-type: none"><li>• Consumer Durable &amp; Non-Durable</li><li>• Services</li><li>• Media</li></ul>
Financial Inclusion & Digitisation	<ul style="list-style-type: none"><li>• Micro - Finance</li><li>• Exchanges</li><li>• Depository</li></ul>

# Who should Invest in this fund?

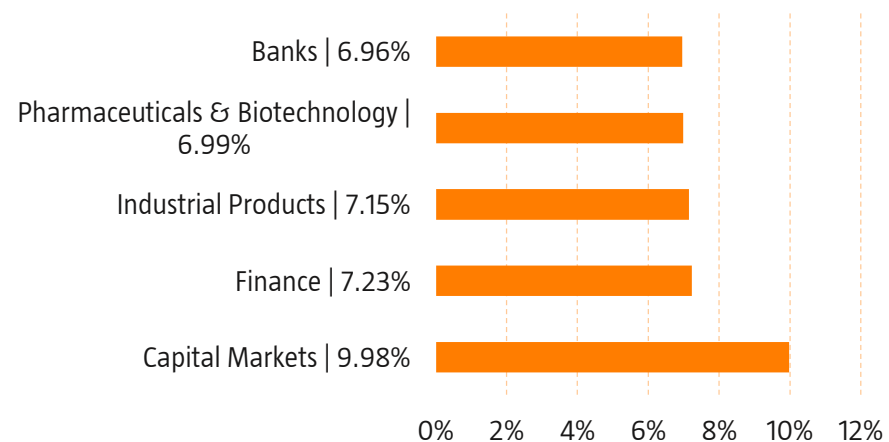


# Portfolio Highlights

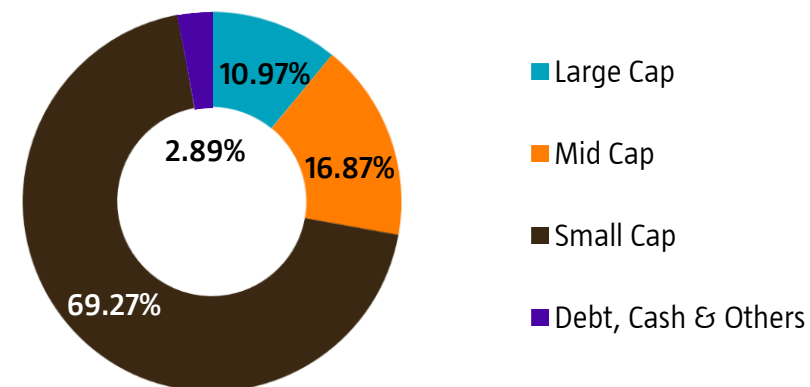
Top 10 Holdings	Industry Classification	% of Net Assets
Multi Commodity Exchange Of India Ltd	Capital Markets	2.65%
KEI Industries Ltd	Industrial Products	2.64%
Kaynes Technology India Ltd	Industrial Manufacturing	2.53%
Equitas Small Finance Bank Ltd	Banks	2.26%
Titagarh Rail Systems Ltd	Industrial Manufacturing	2.09%
Bharat Electronics Ltd	Aerospace & Defense	2.01%
Cera Sanitaryware Ltd	Consumer Durables	1.89%
Creditaccess Grameen Ltd	Finance	1.62%
Karur Vysya Bank Ltd	Banks	1.55%
PNC Infratech Ltd	Construction	1.53%

Quant	Values
Total No. of Stocks	93
Top Stock Holding (%)	2.65 %
Top 10 Stocks Holding (%)	20.77%
Top 3 Industries (%)	24.36%
Top 5 Industries (%)	38.31%

## Top 5 Sector break up (% to NAV)



## Market Capitalization (%)



# Fund Facts

Name of the Scheme	Canara Robeco Small Cap Fund			
Type	Small Cap Fund -An open-ended equity scheme predominantly investing in small cap stocks.			
Investment Objective	The investment objective of the Scheme is to generate capital appreciation by investing predominantly in Small Cap stocks. However, there can be no assurance that the investment objective of the scheme will be realized.			
Asset Allocation	Type of Instruments	Indicative allocations (% of total assets)		Risk Profile
		Minimum	Maximum	
	Equity and Equity-related Instruments of Smallcap companies*	65%	100%	High
	Equity and Equity-related Instruments of companies other than Smallcap companies	0%	35%	High
	Debt and Money Market Instruments	0%	35%	Low to Medium
Units issued by REITs and InvITs	0%	10%	Medium to High	
Plans & Options	Regular Plan & Direct Plan (a) Growth (b) Dividend: Reinvestment/ Payout			
Load Structure	Entry Load: Nil Exit Load: In respect of each purchase / switch-in of units, 1% - if Units are redeemed / switched-out within 1 year from the date of allotment. Nil – if redeemed / switched out after 1 year from the date of allotment.			
AUM (in Crs)	9,586.09 Crs. (as on 31 <sup>st</sup> Jan '24)			
Fund Manager	Pranav Gokhale, Shridatta Bhandwaldar			
Benchmark	Nifty Smallcap 250 Index TRI			

# Performance of Fund Manager

## <sup>5</sup>Fund Manager: Mr. Pranav Gokhale

Scheme Names	CAGR (%)							
	1 Year Return		3 Years Return		5 Years Return		Since Inception	
	Scheme	Benchmark*	Scheme	Benchmark*	Scheme	Benchmark*	Scheme	Benchmark*
CANARA ROBECO FLEXICAP FUND*	27.08	33.42	17.99	21.83	17.12	18.48	17.73	16.68*
CANARA ROBECO SMALL CAP FUND	40.21	63.75	35.73	35.95	N.A	-	27.81	27.46
CANARA ROBECO MID CAP FUND	38.33	52.95	N.A	-	N.A	-	28.49	37.46

Note:

a. Mr. Pranav Gokhale manage 3 open-ended schemes of Canara Robeco Mutual Fund .

b. Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement

c. Different plans shall have a different expense structure. The performance details provided herein are of Regular plan - Growth Option

d. Past performance may or may not be sustained in the future.

e. -: Corresponding Benchmark values not available

f. N.A.- Not Applicable because scheme is in existence for less than 3 year.

g. <sup>5</sup>Please refer notice cum addendum no.32 dated November 02, 2023 for change in fund management responsibilities.

h. \*Since inception return for the benchmark is Composite return - "As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of SE&P BSE 500 TRI Index. PRI values from 16th Sept 2003 to 1st Aug, 2006 and TRI values since 1st Aug, 2006 are considered.

## Fund Manager: Mr. Shridatta Bhandwaladar

Scheme Names	CAGR (%)									
	6 Months Return**		1 Year Return		3 Years Return		5 Years Return		Since Inception	
	Scheme	Benchmark*	Scheme	Benchmark*	Scheme	Benchmark*	Scheme	Benchmark*	Scheme	Benchmark*
CANARA ROBECO SMALL CAP FUND			40.21	63.75	35.73	35.95	N.A	-	27.81	27.46
CANARA ROBECO INFRASTRUCTURE			50.47	99.89	34.59	49.13	23.83	28.41	14.75	-
CANARA ROBECO CONSUMER TRENDS FUND			31.38	27.28	20.69	19.28	19.04	16.81	16.46	12.69
CANARA ROBECO FOCUSED EQUITY FUND			29.07	33.42	N.A	-	N.A	-	18.28	19.16
CANARA ROBECO EMERGING EQUITIES			28.32	40.43	19.39	25.35	18.08	20.79	17.22	-
CANARA ROBECO FLEXICAP FUND*			27.08	33.42	17.99	21.83	17.12	18.48	17.73	16.68*
CANARA ROBECO ELSS TAX SAVER			28.75	33.42	19.00	21.83	18.86	18.48	19.28	17.68
CANARA ROBECO EQUITY HYBRID FUND			23.69	22.40	15.20	15.03	15.01	14.63	11.63	-
CANARA ROBECO BLUE CHIP EQUITY FUND			25.95	27.28	16.43	19.28	17.12	16.81	12.98	12.26
CANARA ROBECO CONSERVATIVE HYBRID FUND			10.82	11.03	7.76	7.10	9.32	9.14	10.09	8.85
CANARA ROBECO MID CAP FUND			38.33	52.95	N.A	-	N.A	-	28.49	37.46
CANARA ROBECO MULTI CAP FUND**	34.71	41.89	N.A	-	N.A	-	N.A	-	34.16	43.12

Note:

a. Mr. Shridatta Bhandwaladar manages 12 open-ended schemes of Canara Robeco Mutual Fund .

b. Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement

c. Different plans shall have a different expense structure. The performance details provided herein are of Regular plan - Growth Option.

d. Past performance may or may not be sustained in the future.

e. -: Corresponding Benchmark values not available

f. N.A.- Not Applicable because scheme is in existence for less than 1 year or 3 years respectively.

g. \*Since inception return for the benchmark is Composite return - "As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of SE&P BSE 500 TRI Index. PRI values from 16th Sept 2003 to 1st Aug, 2006 and TRI values since 1st Aug, 2006 are considered.

h. \*\*Scheme has been in existence for more than six months but less than one year, therefore returns shown above are based on simple annualized growth rate of the scheme for the past 6 months from the last day of previous month-end / since inception.

## Disclaimer

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**Mutual Fund investments are subject to market risks, read all scheme related documents carefully**