UNLOCK THE POWER OF THREE WORLDS WITH ONE KEY.

With Canara Robeco Multi Cap Fund
invest across large, mid, and small cap stocks.

NFO opens on July 07, 2023 | NFO closes on July 21, 2023

CANARA ROBECO MULTI CAP FUND
(Multi Cap Fund - An open-ended equity scheme investing across large cap, mid cap, small cap stocks.)

This product is suitable for investors who are seeking*
- Long term capital appreciation
- Investments in equity and equity related instruments across large cap, mid cap, small cap stocks

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them. Product labelling assigned during the NFO is based on internal assessment of the scheme characteristics or model portfolio and the same may vary post NFO when the actual investments are made.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.
CANARA ROBECO MULTI CAP FUND

(Multi Cap Fund - An open-ended equity scheme investing across large cap, mid cap, small cap stocks)

This product is suitable for investors who are seeking*:

- Long term capital appreciation
- Investments in equity and equity related instruments across large cap, mid cap, small cap stocks

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.
TABLE OF CONTENTS

WHAT
Understanding Multicap

WHY
Investment Case for Multicap

WHERE
The Canara Robeco Expertise

HOW
Investment Strategy

WHO
Investor Suitability
The rule of three is a principle that suggests people better understand concepts, situations, and ideas in groups of three. Once you start to see it, you can’t ever unsee it. It’s everywhere.

Using the 3 primary categorization the MF Industry has created various diversified equity funds which invests across market caps.

Note: As defined by SEBI Circular No. SEBI/HO/IMD/DF3/CIR/P/2017/114 dated October 06, 2017 and as amended from time to time, Large Cap companies are those which are ranked 1 to 100, Mid Cap Companies are those companies which are ranked from 101 to 250 and Small Cap shall consist of 251st company onwards in terms of full market capitalization.
While there may be no holy grail in the markets, a balanced portfolio is what works best to weather the cyclical nature of markets. As such, winners keep rotating and to benefit most, a portfolio having constant allocation across Large, Mid, and Small cap is one of the right way.

- **Large Caps**: Industry titans that have proved their mettle over decades
- **Mid Caps**: Established business models with structural stories and runway for growth
- **Small Caps**: Leaders of tomorrow, companies that have the potential to see accelerated growth

**Balanced Diversified Portfolio**
### Diversified Strategies

**Equity Exposure Limit**
- Generally Minimum 65%

**Market Cap Allocation**
- Dependent on Fund Manager Discretion

**Portfolio Creation Approach**
- Dynamic Strategy, but with a choice in market-cap exposure
- Risk of allocation bias towards any one market cap
- Fund manager can shift exposure across stocks, allocations & market-cap.

**Risk**

**Benefits**

### Overlay on Diversified Strategies

**Additional Minimum 10% Equity Exposures**

**Minimum Allocation across Market Caps**

**Exposure to all market-caps across market cycle**

**Less flexibility**

**Lower tilt towards any market caps**

### Multicap Strategy

**Minimum 75%**

**Minimum 25% across Large, Mid, & Small Market Caps each**

**Dynamic strategy, yet continually exposed to all market-caps**

**Lesser flexibility in allocation during different phases of economic cycle**

**Relatively Lower fund manager tilt on market cap allocation against diversified strategies**
OPPORTUNITY TO PARTICIPATE ACROSS COMPANY’S LIFE CYCLE

Small Cap

Introductory Phase
Emerging businesses that are likely to witness accelerated growth
- Due to increase in market share
- Focus on a niche high growth sector
- Benefit from structural shift from unorganized to organized

Mid Cap

Growth Phase
Emerging but more established businesses focusing on
- Gaining acceptance of their business/brand
- Consolidating their initial success and further gaining market share
- Becoming significant players in larger sectors or leaders in niche sectors

Large Cap

Mature Phase
Established business that are likely to see steady growth
- Leveraging on their dominant position to gain better pricing
- Benefit from economies of scale and become cost leaders

MULTICAP FUND
A strong parentage between Canara Bank & ORIX Corporation Europe N.V. (formerly known as Robeco)

More than 15 years* of strong track-record of investing across market capitalization

We aim to select companies which seek to deliver better risk-adjusted returns

* Considered since the JV of Canara Robeco in September 2007
We believe it is companies and not stocks that create wealth.

Invest in robust growth-oriented businesses with competent management at reasonable valuations.
OUR INVESTMENT PROCESS

Competent Management

Robust Business Fundamentals

Reasonable Valuations

Macro Research
- Macro Research & Intelligence
- Identification of themes
- Tracking business cycles

Stock - Specific Ideas
- In-house fundamental research
- Management meetings
- Sell-side research and sector specialists

Investment Universe

IDEATE

Investible Ideas

SCREEN

Final Portfolio

DESIGN

Regulatory Limits
- Individual Stock Limits

Internal Risk Management Limits
- Liquidity
- Cash Levels

Investment Mandate / Scheme
Objective
- Market Cap of the stock

Note: The above is only for general understanding purposes and should not be construed as CRAMC investment policy or process of portfolio construction.
Canara Robeco believes in a bottom-up strategy to investment.

We focus on firms with a strong competitive position in solid business and quality management.

The major emphasis is on fundamentally sound firms with long-term growth potential.

**Quality**
- Companies with business moats
- that are run by competent managements
- that translates into superior earnings growth
- with optimum leverage and financial risk

**Growth**
- Companies that are likely to grow at a pace
- faster than their historical growth rates
- or faster than peers in business positioning or sector/company specific tailwinds

**Value**
- Companies that are available at a price lower than their internally calculated intrinsic value with an adequate margin of safety considering factors like predictability of growth forecasts, business risks and overall market outlook

Note: The above is only for general understanding purposes and should not be construed as CRAMC investment policy or process of portfolio construction.
Note: The fund positioning broadly reflects the category average rolling returns & standard deviation based on 3 year rolling returns taking past 3 years as a time horizon on a monthly rolling basis. The same was considered since the period captures the returns mainly post SEBI scheme categorization. The data points consider industry peer group average for the different equity categorization except thematic and sector funds, for which CRMF fund data has been considered.
Note: The above is only for general understanding purposes and should not be construed as CRAMC investment policy or process of portfolio construction.
Note: Fund Manager aim to achieve portfolio stability by focusing on the three parameters mentioned above. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

Note: The above is only for general understanding purposes and should not be construed as CRAMC investment policy or process of portfolio construction.
Canara Robeco Multicap - Investment Strategy: Alpha Generation

Aims To Achieve

Alpha Generation

• **Bottom-Up Stock Picking**
  - Leaders & Challengers across market cap that are likely to outpace industry growth
  - Cyclical and turnaround companies
  - Small cap companies with superior growth to ensure portfolio captures returns over the company’s lifecycle

Higher mid/small cap weight in high conviction sectors
- Maximize portfolio returns from high conviction sector calls
- Higher exposure in mid/small caps in sectors with high conviction

Portfolio Stability

MULTICAP

Note: Fund Manager aim to achieve alpha generation by focusing on the two parameters mentioned above. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

Note: The above is only for general understanding purposes and should not be construed as CRAMC investment policy or process of portfolio construction.
Note: The above is only for illustration purposes, purely to explain the selection strategy and should not be construed as selection of portfolio or the performance of the scheme.
CONSTANT ENDEAVOR TO REDUCE RISK

Risk management process involves reducing risks through portfolio diversification, taking care however not to dilute returns in the process.

We believe that appropriate diversification would help achieve the desired level of return.

Our aim is to identify securities, which offer favourable risk adjusted returns.

With the aim of managing risks, the investment team will carry out rigorous in-depth analysis of the securities proposed to be invested in.

Note: The above is only for general understanding purposes and should not be construed as CRAMC investment policy or process of portfolio construction or CRAMC Risk Management Policy. There is no assurance or guarantee that the investment objective of the scheme will be achieved.
WHY INVEST IN CANARA ROBECO MULTICAP FUND

Exposure to all 3 market caps across Indian Equities thereby minimizing market-cap bias

The category has the potential to deliver consistent risk adjusted returns across market cycles

Tries to reduce the investor's concern of taking a call on market-cap exposure

Provides an opportunity to participate through the life-cycle of a company

Canara Robeco has over 15 years of experience in Indian equities and strives to adhere to risk management in order to deliver meaningful risk adjusted returns.

Note: There is no assurance or guarantee that the investment objective of the scheme will be achieved.
WHO SHOULD INVEST IN THIS FUND

Investors that are **comfortable with volatility &** expecting a better risk return tradeoff

Investors with a long-term investment horizon of **5 years and above having a lower near term liquidity needs**

Seasoned investors who are looking for one stop solution with disciplined exposure to **Large Caps, Mid Caps and Small Caps** as a part of their Asset Allocation

Note: There is no assurance or guarantee that the investment objective of the scheme will be achieved. Mutual fund investments are subject to market risks, please read scheme related documents carefully before investing.
## PORTFOLIO HIGHLIGHTS

### Top 10 Holdings

<table>
<thead>
<tr>
<th>Company</th>
<th>Industry Classification</th>
<th>% of Net Assets</th>
</tr>
</thead>
<tbody>
<tr>
<td>HDFC Bank Ltd</td>
<td>Banks</td>
<td>5.26%</td>
</tr>
<tr>
<td>ICICI Bank Ltd</td>
<td>Banks</td>
<td>3.17%</td>
</tr>
<tr>
<td>Infosys Ltd</td>
<td>IT - Software</td>
<td>2.80%</td>
</tr>
<tr>
<td>Bharti Airtel Ltd</td>
<td>Telecom - Services</td>
<td>2.72%</td>
</tr>
<tr>
<td>NTPC Ltd</td>
<td>Power</td>
<td>2.58%</td>
</tr>
<tr>
<td>Larsen &amp; Toubro Ltd</td>
<td>Construction</td>
<td>2.58%</td>
</tr>
<tr>
<td>REC Ltd</td>
<td>Finance</td>
<td>2.07%</td>
</tr>
<tr>
<td>Tata Motors Ltd</td>
<td>Automobiles</td>
<td>2.02%</td>
</tr>
<tr>
<td>Creditaccess Grameen Ltd</td>
<td>Finance</td>
<td>1.96%</td>
</tr>
<tr>
<td>Equitas Small Finance Bank Ltd</td>
<td>Banks</td>
<td>1.80%</td>
</tr>
</tbody>
</table>

### Top 5 Sector Break up (% to NAV)

- **IT - Software**: 4.54%
- **Industrial Products**: 4.67%
- **Finance**: 7.26%
- **Pharmaceuticals & Biotechnology**: 7.27%
- **Banks**: 14.84%

### Market Capitalization (%)

- **Large cap**: 39.87%
- **Mid Cap**: 26.64%
- **Small Cap**: 7.35%
- **Debt, Cash & Others**: 26.14%

---

Quant Values

- **Total No. of Stocks**: 59
- **Top Stock Holding (%)**: 5.26%
- **Top 10 Stocks Holding (%)**: 26.96%
- **Top 3 Industries (%)**: 29.37%
- **Top 5 Industries (%)**: 38.58%

Data as on 29th Sept’23
## PERFORMANCE OF FUND MANAGERS

### Fund Manager: Mr. Shridatta Bhandwaladar

<table>
<thead>
<tr>
<th>Scheme Names</th>
<th>CAGR (%)</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>6 Months Return</td>
</tr>
<tr>
<td>CANARA ROBECO COSMILLE CAP FUND</td>
<td></td>
</tr>
<tr>
<td>CANARA ROBECO CORPORATE BOND</td>
<td>20.84</td>
</tr>
<tr>
<td>CANARA ROBECO CONSUMER TRENDS FUND</td>
<td>25.55</td>
</tr>
<tr>
<td>CANARA ROBECO CONSUMER TREND FUND</td>
<td>19.23</td>
</tr>
<tr>
<td>CANARA ROBECO CONSUMER INFRASTRUCTURE</td>
<td>13.58</td>
</tr>
<tr>
<td>CANARA ROBECO CONSUMER TRENDS FUND</td>
<td>13.25</td>
</tr>
<tr>
<td>CANARA ROBECO CONSUMER TREND FUND</td>
<td>14.20</td>
</tr>
<tr>
<td>CANARA ROBECO CONSUMER TRENDS FUND</td>
<td>10.83</td>
</tr>
<tr>
<td>CANARA ROBECO CONSUMER TRENDS FUND</td>
<td>13.87</td>
</tr>
<tr>
<td>CANARA ROBECO CONSERVATIVE HYBRID FUND</td>
<td>15.79</td>
</tr>
<tr>
<td>CANARA ROBECO CONSERVATIVE HYBRID FUND</td>
<td>8.14</td>
</tr>
<tr>
<td>CANARA ROBECO COMBO FUND**</td>
<td>43.55</td>
</tr>
</tbody>
</table>

**Note:**
- Mr. Shridatta Bhandwaladar manages 12 open-ended schemes of Canara Robeco Mutual Fund.
- Period for which scheme’s performance has been provided is computed based on the last day of the month-end preceding the date of advertisement.
- Different plans shall have a different expense structure. The performance details provided herein are of Regular plan - Growth Option.
- Past performance may not be sustained in the future.
- * Corresponding benchmark values not available.
- N.A.: Not Applicable because scheme is in existence for less than 1 year or 3 years respectively.
- ** Since inception return for the benchmark is Composite return. *The benchmark data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of SEBI’s S&P / MSCI Index. PRI values from 16th Sept 2003 to 1st Aug 2004 and TRI values from 1st Aug 2004 are considered.
- ***Scheme has been in existence for more than six months but less than one year, therefore returns shown above are based on simple annualized growth rate of the scheme for the past 6 months from the last day of previous month end / since inception.

---

### Fund Manager: Mr. Vishal Mishra

<table>
<thead>
<tr>
<th>Scheme Names</th>
<th>CAGR (%)</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>1 Year Return</td>
</tr>
<tr>
<td>CANARA ROBECO EQUITY TAX SAVER FUND</td>
<td>13.83</td>
</tr>
<tr>
<td>CANARA ROBECO INFRASTRUCTURE</td>
<td>25.55</td>
</tr>
<tr>
<td>CANARA ROBECO BLUE CHIP EQUITY FUND</td>
<td>19.23</td>
</tr>
<tr>
<td>CANARA ROBECO VALUE FUND</td>
<td>23.12</td>
</tr>
</tbody>
</table>

**Note:**
- Mr. Vishal Mishra manages 5 open-ended schemes of Canara Robeco Mutual Fund.
- Period for which scheme’s performance has been provided is computed based on the last day of the month-end preceding the date of advertisement.
- Different plans shall have a different expense structure. The performance details provided herein are of Regular plan - Growth Option.
- Past performance may not be sustained in the future.
- * Corresponding benchmark values not available.
- N.A.: Not Applicable because scheme is in existence for less than 3 year.

---

Data as on 29th Sept ’23
**FUND FACTS**

**Name of the Scheme**  Canara Robeco Multi Cap Fund

**Type**  Multi Cap Fund - An open-ended equity scheme investing across large cap, mid cap and small cap stocks

**Investment Objective**  The fund aims to generate long-term capital appreciation through diversified investments in equity & equity related instruments across large cap, mid cap, and small cap stocks. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

**Asset Allocation**

<table>
<thead>
<tr>
<th>Type of Instruments</th>
<th>Indicative allocations (% of total assets)</th>
<th>Risk Profile</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Equity and Equity-related Instruments of Large, Mid and Small cap companies of which:</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Large Cap Companies</td>
<td>Minimum: 75%  Maximum: 100%</td>
<td>Very High</td>
</tr>
<tr>
<td>Mid Cap Companies</td>
<td>Minimum: 25%  Maximum: 50%</td>
<td>Very High</td>
</tr>
<tr>
<td>Small Cap Companies</td>
<td>Minimum: 25%  Maximum: 50%</td>
<td>Very High</td>
</tr>
<tr>
<td>Debt and Money Market Instruments</td>
<td>Minimum: 0%  Maximum: 25%</td>
<td>Low to Medium</td>
</tr>
<tr>
<td>Units issued by REITs and InvITs</td>
<td>Minimum: 0%  Maximum: 10%</td>
<td>Very High</td>
</tr>
</tbody>
</table>

**Plans & Options**

- Regular Plan & Direct Plan
  - (a) Growth
  - (b) Income Distribution cum capital withdrawal option:
    - Payout of Income Distribution cum capital withdrawal option
    - Reinvestment of Income Distribution cum capital withdrawal option

**Fund Manager**  Shridatta Bhandwaldar & Vishal Mishra

**Load Structure**

- **Entry Load:**  Nil
- **Exit Load:**
  - 1% - if redeemed/switched out within 365 days from the date of allotment.
  - Nil - if redeemed/switched out after 365 days from the date of allotment

**Benchmark (First Tier)**  NIFTY 500 Multicap 50:25:25 Index TRI

**Fund Size**  Rs. 1,670.04 Crs (As on 29th Sept 23)

---

*As defined by SEBI Circular No. SEBI/HO/IMD/DF3/CIR/P/2017/114 dated October 06, 2017 and as amended from time to time, Large Cap companies are those which are ranked 1 to 100, Mid Cap Companies are those companies which are ranked from 101 to 250 and Small Cap shall consist of 251st company onwards in terms of full market capitalization.

Note: Under normal circumstances, the asset allocation of the Scheme will be as per above table. Investors are requested to refer SID for more information on Asset Allocation.
This product is suitable for investors who are seeking*: 

Canara Robeco Multi Cap Fund  
(Multi Cap Fund - An open-ended equity scheme investing across large cap, mid cap, small cap stocks)  

- Long term capital appreciation  
- Investments in equity and equity related instruments across large cap, mid cap, small cap stocks

Note: Product labelling assigned during the NFO is based on internal assessment of the scheme characteristics or model portfolio and the same may vary post NFO when the actual investments are made.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Disclaimer:

The information used towards formulating the this document have been obtained from sources published by third parties. While such publications are believed to be reliable, the opinions expressed in this document are of personal nature and does not constitute the views of Canara Robeco Asset Management. The above content is for information purpose only and do not constitute any guidelines or recommendation on any course of action to be followed by the reader. Recipients of this communication should rely on information/data arising out of their own investigations. Readers are advised to seek independent professional advice, verify the contents and arrive at an informed investment decision before making any investments. Investor shall note that there is no assurance or guarantee that the investment objective of the scheme will be achieved. It is hereby expressly stated that, neither the AMC, its officers, the trustees, the Fund or any of their affiliates or representatives assume any responsibility for the accuracy of such information or the views thereof. Further, CRMF, its Sponsors, its Trustees, CRAMC, its employees, officer, Directors, etc. assume no financial liability whatsoever to the user of this document. This document is for general information purposes only and should not construed as solicitation to invest in the Mutual Fund schemes.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.