
CANARA ROBECO FLEXI CAP FUND

Jan ' 2024

Canara Robeco Flexi Cap Fund

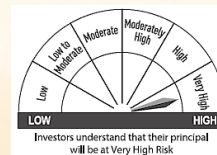
Flexi Cap Fund - An open-ended equity scheme investing across large cap, mid cap, small cap stocks



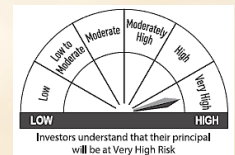
This product is suitable for investors who are seeking*

- Capital appreciation over long term
- Investment in equity and equity related instruments across large cap, mid cap, small cap stocks

**Investors should consult their financial advisers if in doubt about whether the product is suitable*



Scheme Riskometer

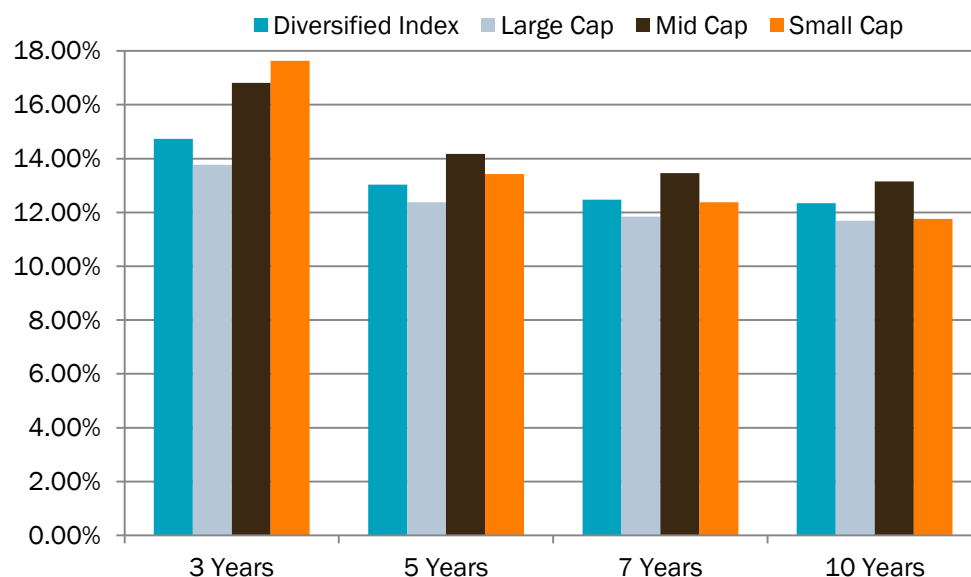


Benchmark Riskometer

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- **Diversification- An Approach**
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NO MARKET CAP BIAS IS THE BEST STRATEGY TO BUILD LONG TERM WEALTH



Diversified index
[market cap agnostic]
Outperformed large as
well as small caps
across all
time periods

Diversification captures opportunities across market capitalisation

ARE MARKETS PREDICTABLE?

Sector performance varies based on the economic conditions

	2018	2019	2020	2021	2022	2023	CYTD 2024
BEST Performer	IT TRI [27.09%]	Realty TRI [24.82%]	HC TRI [62.19%]	Power TRI [73.68%]	Power TRI [28.58%]	Realty TRI [80.38%]	Oil & Gas TRI [12.57%]
2nd BEST	FMCG TRI [12.05]	Energy TRI [24.12%]	IT TRI [59.08%]	Metal TRI [72.68%]	Bankex TRI [21.97%]	Industrial TRI [70.81%]	Energy TRI [12.18%]
Diversified Index*	0.81%	8.63%	18.21%	31.63%	4.78%	26.62%	1.92%
2nd WORST	Realty TRI [-30.55%]	Auto TRI [-9.48%]	Oil & Gas TRI [-0.29%]	Bankex TRI [12.97%]	Health Care TRI [-11.53%]	Oil & gas TRI [12.16%]	FMCG TRI [-2.81%]
WORST	Telecom TRI [-39.03%]	Metal TRI [-9.49%]	Bankex TRI [-1.86%]	FMCG TRI [11.70%]	IT TRI [-22.77%]	Bankex TRI [17.35%]	Bankex TRI [-4.38%]

Diversification renders cushioning against The volatility

Timing & predicting the market is a tough call; so diversification across various sectors reduces risk over time. Diversified Index: S&P BSE 500 TRI, IT- Information Technology TRI, CD- Consumer Durables TRI, CG- Consumer Goods TRI

DIVERSIFICATION & ITS IMPORTANCE

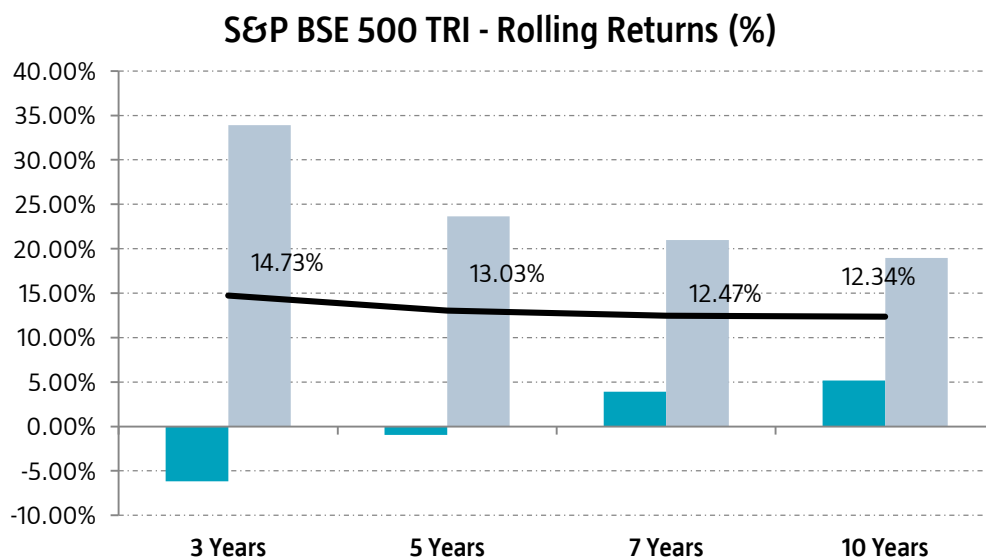
Investing across market-cap helps reduce the extremes!

	2018	2019	2020	2021	2022	2023	CYTD 2024
TOP	Large Cap TRI [3.65%]	Large Cap TRI [11.78%]	Small Cap TRI [33.42%]	Small Cap TRI [64.06%]	Large Cap TRI [6.29%]	Small Cap TRI [48.95%]	Small Cap TRI [7.16%]
	Diversified Index TRI [0.81%]	Diversified Index TRI [8.63%]	Mid Cap TRI [21.25%]	Mid Cap TRI [40.65%]	Diversified Index TRI [4.78%]	Mid Cap Index TRI 47.35%	Mid Cap Index TRI [5.26%]
	Mid Cap TRI [-12.47%]	Mid Cap TRI [-1.98%]	Diversified Index TRI [18.36%]	Diversified Index TRI [31.63%]	Mid Cap TRI [2.61%]	Diversified Index TRI [26.62%]	Diversified Index TRI [1.92%]
BOTTOM	Small Cap TRI [-22.82%]	Small Cap TRI [-6.25%]	Large Cap TRI [16.26%]	Large Cap TRI [26.41%]	Small Cap TRI [-0.97%]	Large Cap TRI [20.65%]	Large Cap TRI [0.56%]

Chart shows calendar year returns for select indices

Portfolio allocation across market cap may result in lower exposure to risk, at the same time help boost the returns

TAKING A DIVERSIFIED APPROACH REDUCES THE “RISK OF LOSS” SIGNIFICANTLY



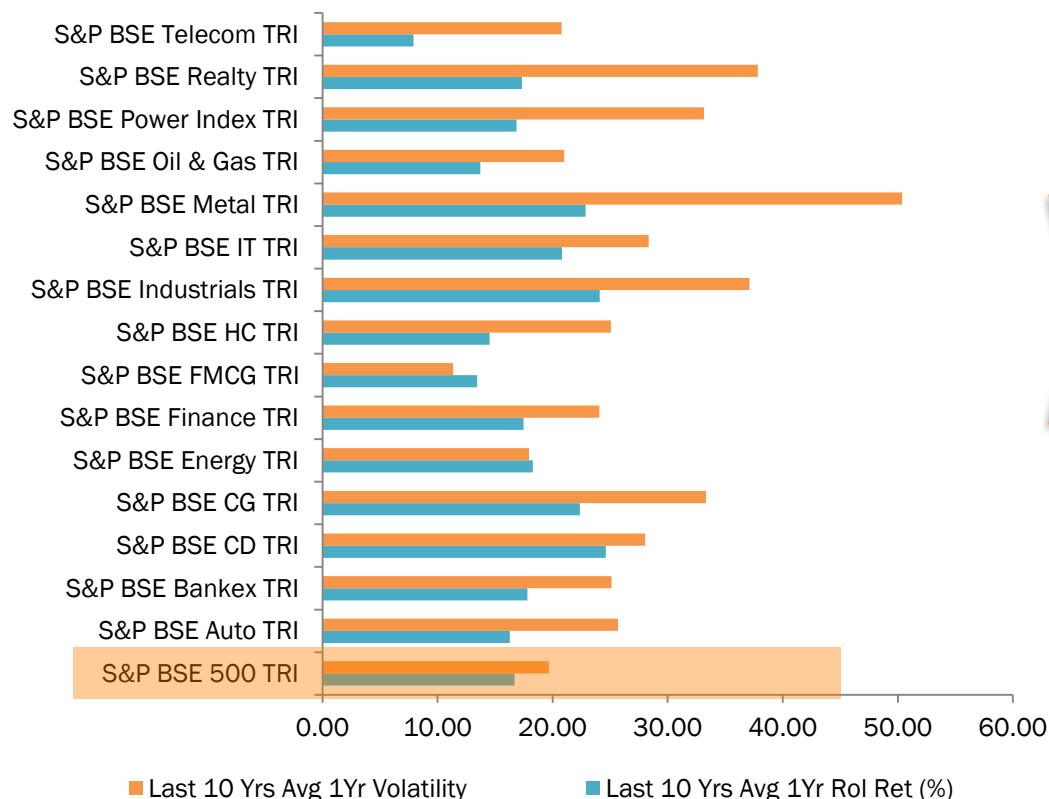
Possibility of loss reduces to “Zero” over long term

Period	3 Years	5 Years	7 Years	10 Years
Probability of +ve Return	33.92%	23.63%	20.98%	18.98%
Probability of -ve Return	-6.18%	-0.96%	3.92%	5.18%

Historically, no instances of loss over long term (for investments held for 7 Years and 10 Years)

DIVERSIFICATION REDUCES THE VOLATILITY OVER LONG TERM

Return vs. Volatility

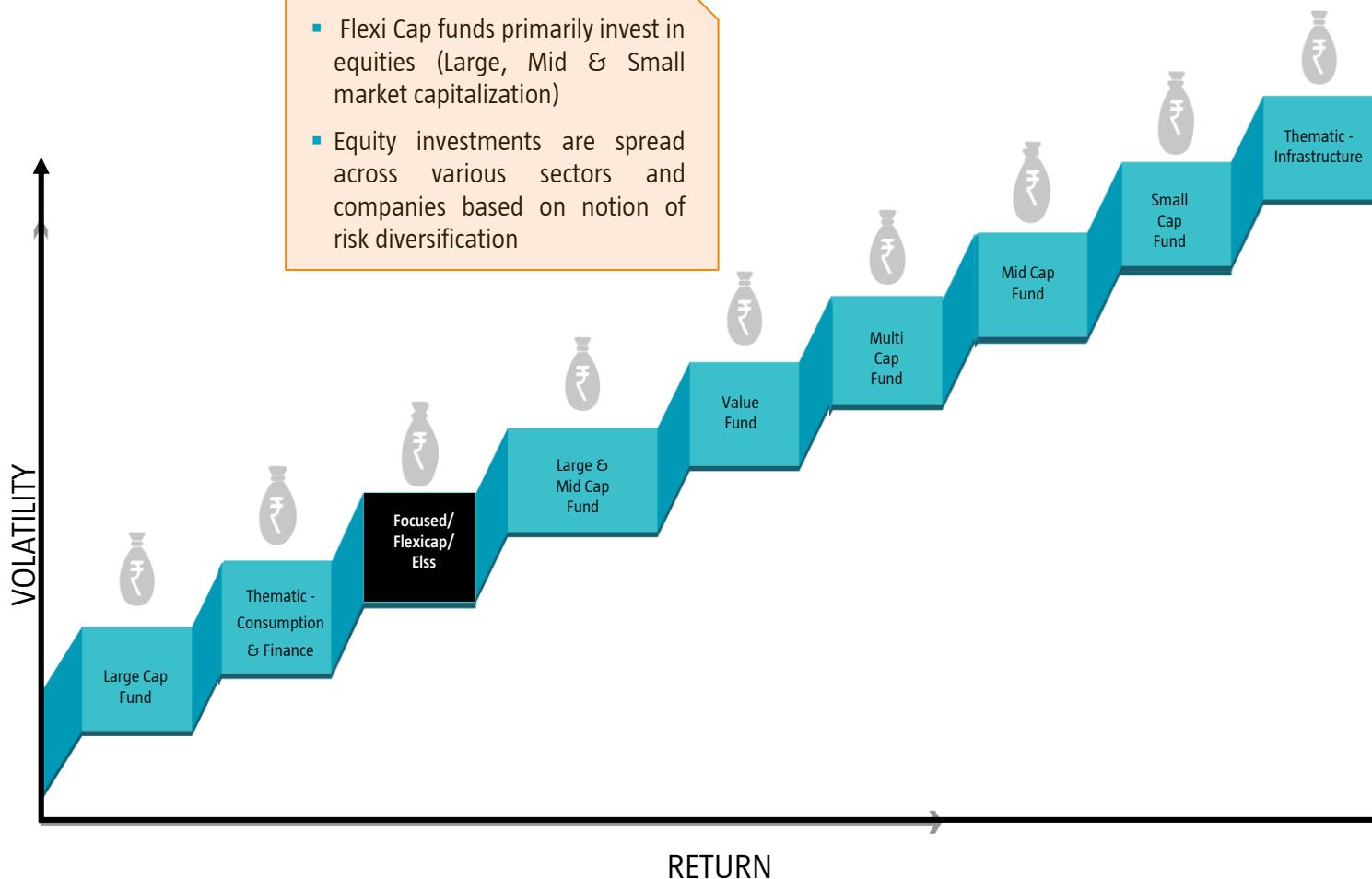


Diversification
provides better risk
adjusted
return opportunity

Diversification renders flexibility to invest across sectors/themes and may perform well in different market conditions with relatively lower risk

RISK-REWARD MATRIX

- Flexi Cap funds primarily invest in equities (Large, Mid & Small market capitalization)
- Equity investments are spread across various sectors and companies based on notion of risk diversification



Flexi Cap Funds have high risk as well as high reward as compared to Large Cap Funds

Choose **DIVERSIFICATION**
with a **Long Term View**
to capitalise on
Wealth Creation Opportunity!



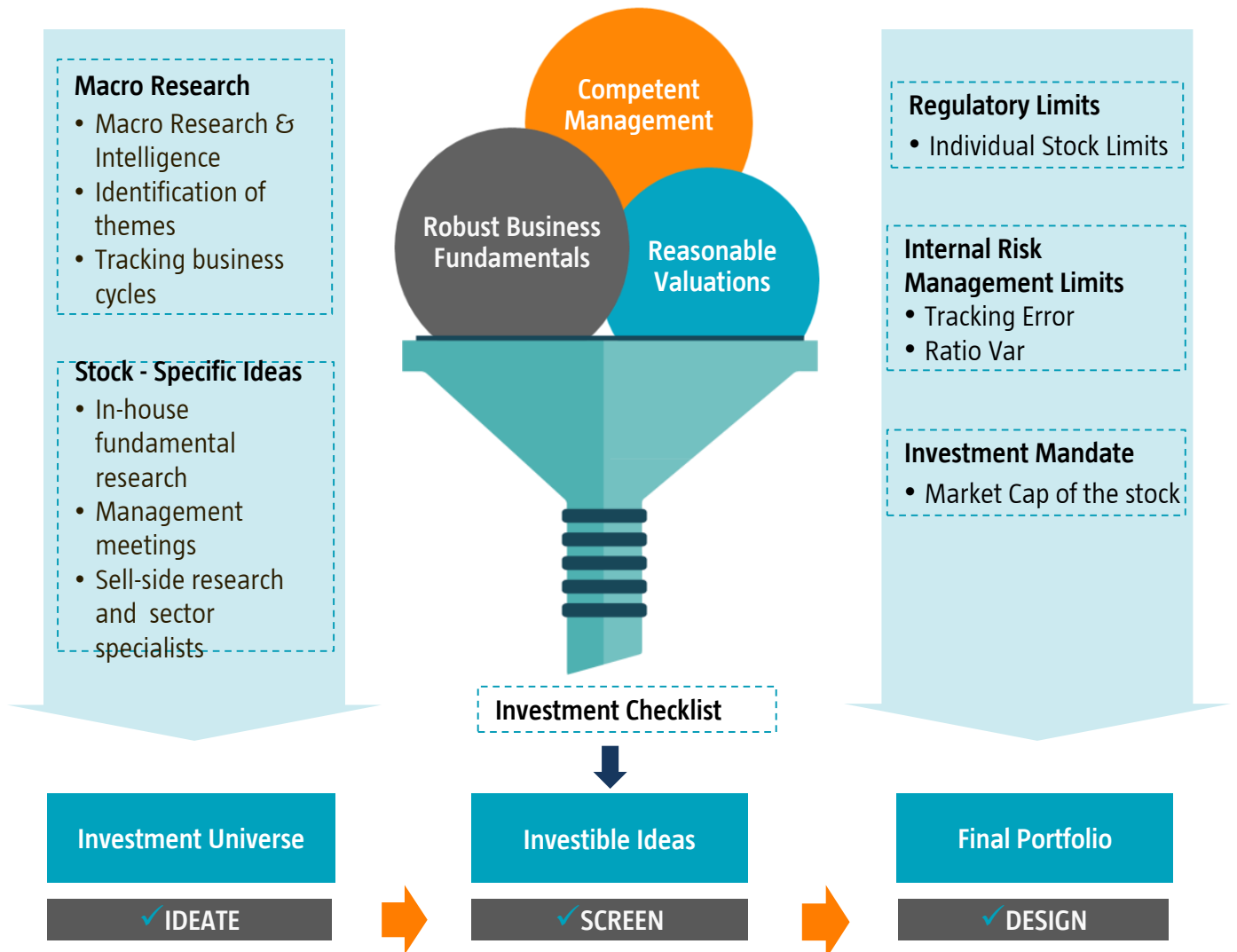
Presenting

Canara Robeco Flexi Cap Fund

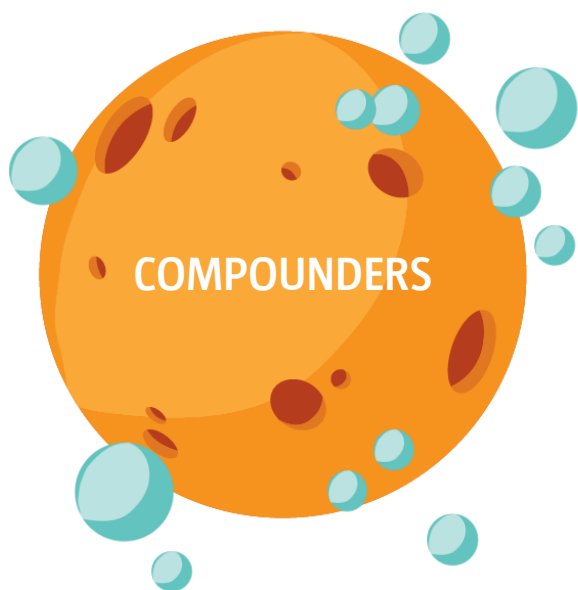


INVESTMENT PROCESS

3 Steps investment process designed to achieve the investment objective in a disciplined manner



THE FUND'S INVESTMENT STRATEGY



ALPHA GENERATORS

- Aims to deliver **robust and better risk-adjusted returns** by taking a **flexible approach** of investing in a mix of large cap and mid & small cap companies based on **relative valuation**
- **Compounders** are companies that operate in a competitive environment but have a unique business model which help them generate consistent returns year after year. These companies
 - ✓ Have earnings CAGR visibility
 - ✓ Enjoy competitive business advantage
 - ✓ Are available at reasonable valuations
- **Alpha generators** are quality companies, irrespective of their market cap or sector and could be based on a
 - ✓ Theme
 - ✓ Turnarounds
 - ✓ Newer Listings
 - ✓ Capital Allocation changing
 - ✓ Turn around on balance sheet/ operating parameter
- **Focus on Bottom-up stock selection** aligned with market Top-down risk allocation

WHY CANARA ROBECO FLEXI CAP FUND?



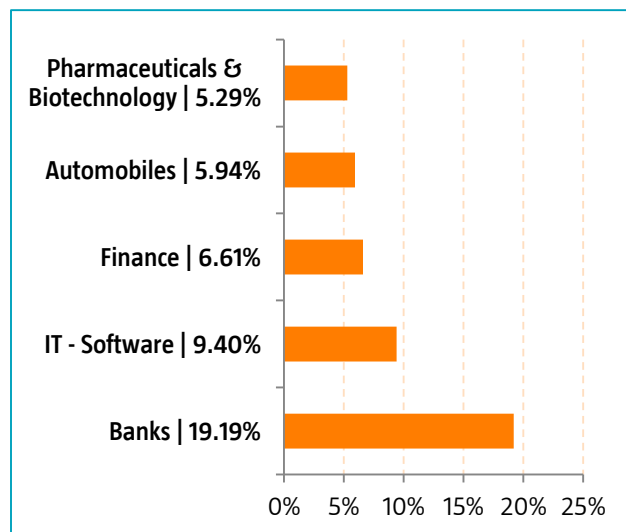
The fund aims to provide an investment opportunity in the "best in class" Indian companies with sustainable business models to gain for the India Growth Story. These companies are selected based on "**Top Down**" as well as "**Bottom Up**" research based approach

- ✓ **Focused on large caps with few high conviction mid-cap and small cap ideas** – Large -cap companies aims to render stability and liquidity to the portfolio and select mid and small cap companies yield higher returns in the long term as the companies grow in size and in market capitalization
- ✓ **Investment Style** – Fund follows GARP (Growth at Reasonable Price) style of investing
- ✓ **Investor Profile** – The fund should form the 'CORE' part of an investor's equity portfolio.

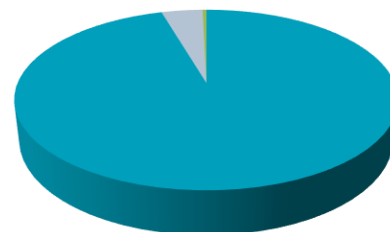
PORTFOLIO SNAPSHOT

Top 10 Holdings	Industry Classification	% of Net Assets
HDFC Bank Ltd	Banks	7.06%
ICICI Bank Ltd	Banks	6.20%
Reliance Industries Ltd	Petroleum Products	4.43%
Infosys Ltd	IT - Software	4.31%
Larsen & Toubro Ltd	Construction	3.54%
Bharti Airtel Ltd	Telecom - Services	3.05%
NTPC Ltd	Power	2.64%
Tata Consultancy Services Ltd	IT - Software	2.60%
Bajaj Finance Ltd	Finance	2.52%
Sun Pharmaceutical Industries Ltd	Pharmaceuticals & Biotechnology	2.48%

Top 5 Sector break up (% to NAV)



Asset Allocation

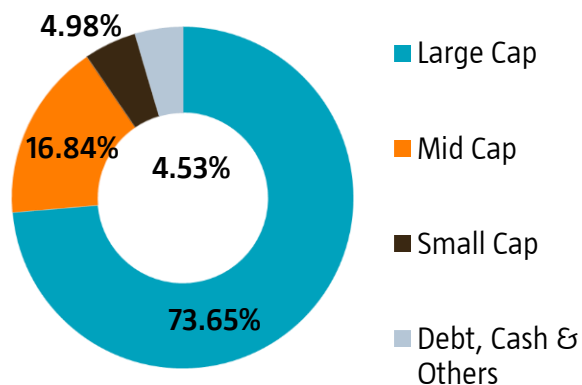


- Equities | 95.47%
- Money Market Instruments | 4.15%
- Others | 0.38%

- A concentrated portfolio with 65 stocks
- Top 5 Sectors: 46.43%
- Top 10 Stocks: 38.83%

PORTFOLIO SNAPSHOT

Market Capitalisation (%)



Investment Style

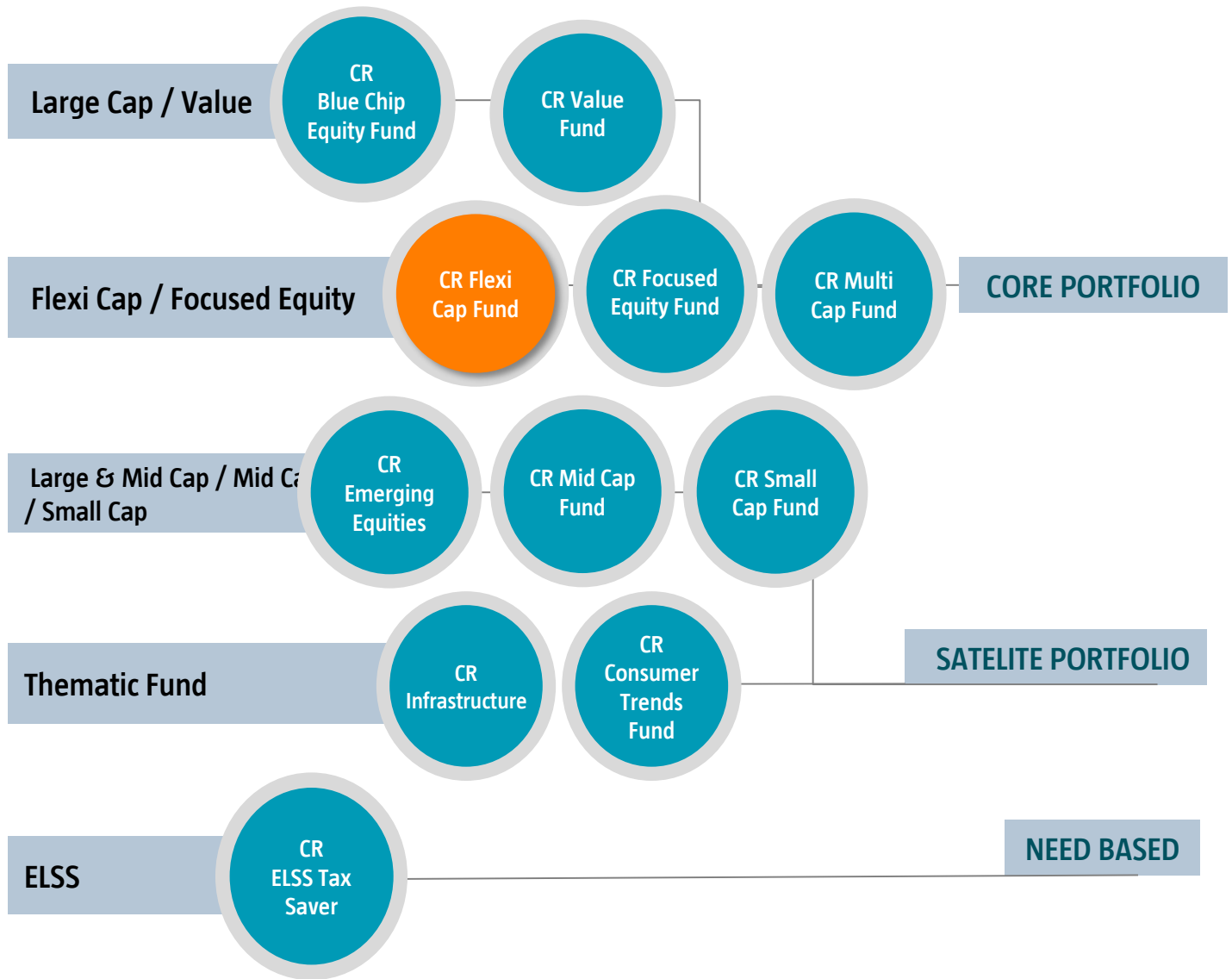


Quantitative Information

Criteria	Values
Standard Deviation	11.90
Portfolio Beta	0.87
Portfolio Turnover Ratio	0.31 times
R-Squared	0.94
Sharpe Ratio	0.85

- Focus on blue chip companies by investing in Top 100 companies based on market capitalisation
- Fund focuses on companies and sectors that are expected to perform better than the general market
- Fund uses inputs from internal quant model to identify investable companies

PRODUCT POSITIONING



PERFORMANCE AT A GLANCE

FUND VS BENCHMARKS

Canara Robeco Flexi Cap: Rs. 2,78,860 on an investment of Rs.10,000 since inception

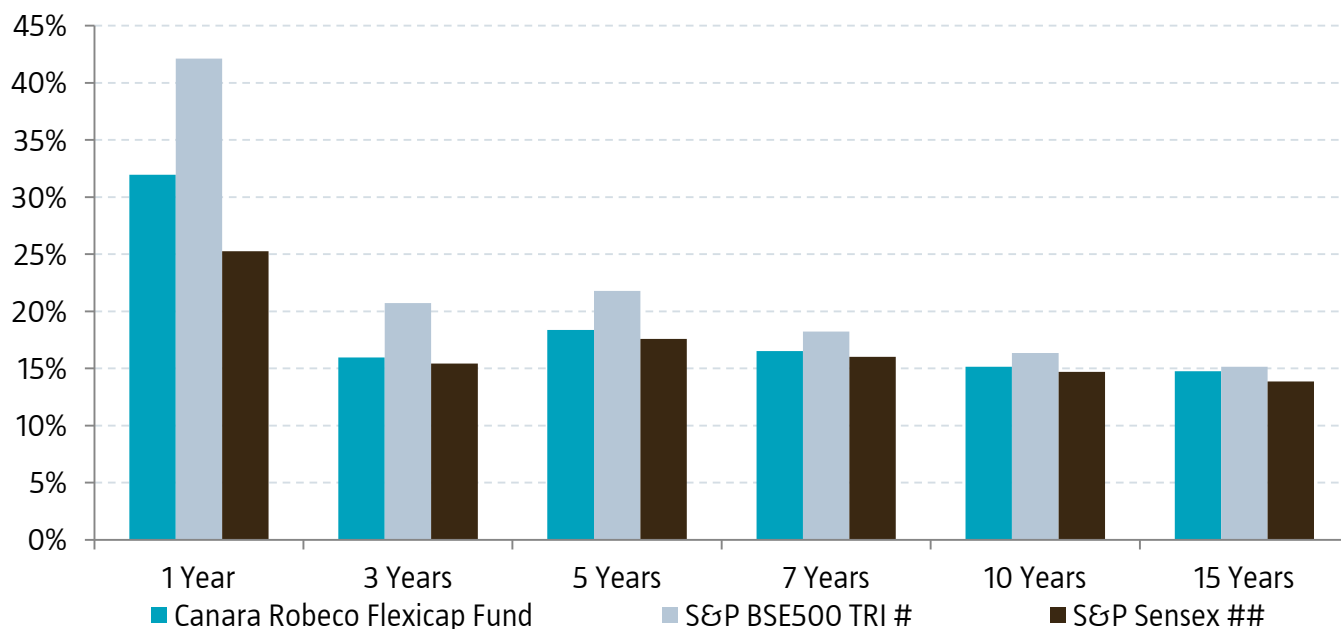
Period	Returns (%)			Current Value of Standard Investment of Rs.10,000 in the		
	Scheme	S&P BSE 500 TRI#	S&P BSE Sensex TRI##	Scheme	S&P BSE 200 TRI#	S&P BSE Sensex TRI##
Last 1 Year	27.08	33.42	22.10	12708	13342	12210
Last 3 Years	17.99	21.83	17.11	16439	18102	16076
Last 5 Years	17.12	18.48	16.00	22049	23359	21008
Since inception (CAGR)	17.73	16.68	17.26	278860	234109	257203

The past performance may or may not be sustained in the future. Returns are based on growth NAV of Regular plan and are calculated on compounded annualized basis for a period of more than (or equal to) a year and absolute basis for a period less than a year. Inception Date: September 16, 2003 . Different plans have a different expense structure . The performance details provided herein are of Regular Plan. *Canara Robeco Flexicap Fund - Regular Plan – Growth Option: As scheme benchmark TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of S&P BSE 500 PRI values from 16-Sep-2003 to 31-Jul-06 and TRI values since 01-Aug-06. The current fund managers (1) Mr. Shridatta Bhandwaladar is managing the scheme since 5-July-16. (2) Mr. Pranav Gokhale is managing the scheme since 6-Nov-23. Performance as on 31st Jan '24

PERFORMANCE AT A GLANCE

SIP

Canara Robeco Flexi Cap has outperformed the benchmark
& S&P BSE SENSEX over long term



Canara Robeco Flexicap	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception
Total Amt invested (INR)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	24,50,000
Market Value (INR)	1,39,866	4,56,060	9,48,833	15,13,366	26,54,410	1,46,61,227

FUND FACTS

Category/ Type of Scheme	Open Ended Equity Scheme
Investment Objective	To generate capital appreciation by investing in equity and equity related securities. However, there can be no assurance that the investment objective of the scheme will be realized.
Inception Date	16-Sep-03
Asset Allocation	<input type="checkbox"/> Equity & Equity Related Instruments - 65% to 100% (Risk- High) <input type="checkbox"/> Debt and money- market instruments - 0% to 35% (Risk- Low to medium) <input type="checkbox"/> Reits/Invits- 0% to 10% (Risk- Medium to High)
Plans/Options	Regular & Direct Plan: Options: Growth / IDCW with payout & Reinvestment
Facilities	SIP/ STP/ SWP/ Transfer of IDCW Plan
Fund Size	Rs. 11,609.41 Crs (Month End AuM)
Load Structure	Exit Load: 1% - if redeemed/switched out within 1 year; Nil- if redeemed/switched out after 1 year
Benchmark	S&P BSE 500 TRI
Fund Manager	Mr. Shridatta Bhandwadar and Mr. Pranav Gokhale

Performance of Fund Manager

Fund Manager: Mr. Shridatta Bhandwalder

Scheme Names	CAGR (%)									
	6 Months Return**		1 Year Return		3 Years Return		5 Years Return		Since Inception	
	Scheme	Benchmark*	Scheme	Benchmark*	Scheme	Benchmark*	Scheme	Benchmark*	Scheme	Benchmark*
CANARA ROBECO SMALL CAP FUND			40.21	63.75	35.73	35.95	N.A	-	27.81	27.46
CANARA ROBECO INFRASTRUCTURE			50.47	99.89	34.59	49.13	23.83	28.41	14.75	-
CANARA ROBECO CONSUMER TRENDS FUND			31.38	27.28	20.69	19.28	19.04	16.81	16.46	12.69
CANARA ROBECO FOCUSED EQUITY FUND			29.07	33.42	N.A	-	N.A	-	18.28	19.16
CANARA ROBECO EMERGING EQUITIES			28.32	40.43	19.39	25.35	18.08	20.79	17.22	-
CANARA ROBECO FLEXICAP FUND*			27.08	33.42	17.99	21.83	17.12	18.48	17.73	16.68*
CANARA ROBECO ELSS TAX SAVER			28.75	33.42	19.00	21.83	18.86	18.48	19.28	17.68
CANARA ROBECO EQUITY HYBRID FUND			23.69	22.40	15.20	15.03	15.01	14.63	11.63	-
CANARA ROBECO BLUE CHIP EQUITY FUND			25.95	27.28	16.43	19.28	17.12	16.81	12.98	12.26
CANARA ROBECO CONSERVATIVE HYBRID FUND			10.82	11.03	7.76	7.10	9.32	9.14	10.09	8.85
CANARA ROBECO MID CAP FUND			38.33	52.95	N.A	-	N.A	-	28.49	37.46
CANARA ROBECO MULTI CAP FUND**	34.71	41.89	N.A	-	N.A	-	N.A	-	34.16	43.12

Note:

- Mr. Shridatta Bhandwalder manages 12 open-ended schemes of Canara Robeco Mutual Fund.
- Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement.
- Different plans shall have a different expense structure. The performance details provided herein are of Regular plan - Growth Option.
- Past performance may or may not be sustained in the future.
- : Corresponding Benchmark values not available
- N.A.- Not Applicable because scheme is in existence for less than 1 year or 3 years respectively.
- *Since inception return for the benchmark is Composite return - "As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of S&P BSE 500 TRI Index. PRI values from 16th Sept 2003 to 1st Aug, 2006 and TRI values since 1st Aug, 2006 are considered.
- **Scheme has been in existence for more than six months but less than one year, therefore returns shown above are based on simple annualized growth rate of the scheme for the past 6 months from the last day of previous month-end / since inception.

Fund Manager: Mr. Pranav Gokhale

Scheme Names	CAGR (%)							
	1 Year Return		3 Years Return		5 Years Return		Since Inception	
	Scheme	Benchmark*	Scheme	Benchmark*	Scheme	Benchmark*	Scheme	Benchmark*
CANARA ROBECO FLEXICAP FUND*	27.08	33.42	17.99	21.83	17.12	18.48	17.73	16.68*
CANARA ROBECO SMALL CAP FUND	40.21	63.75	35.73	35.95	N.A	-	27.81	27.46
CANARA ROBECO MID CAP FUND	38.33	52.95	N.A	-	N.A	-	28.49	37.46

Note:

- Mr. Pranav Gokhale manage 3 open-ended schemes of Canara Robeco Mutual Fund.
- Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement.
- Different plans shall have a different expense structure. The performance details provided herein are of Regular plan - Growth Option.
- Past performance may or may not be sustained in the future.
- : Corresponding Benchmark values not available
- N.A.- Not Applicable because scheme is in existence for less than 3 year.
- *Please refer notice cum addendum no.32 dated November 02, 2023 for change in fund management responsibilities.
- *Since inception return for the benchmark is Composite return - "As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of S&P BSE 500 TRI Index. PRI values from 16th Sept 2003 to 1st Aug, 2006 and TRI values since 1st Aug, 2006 are considered.

DISCLAIMER

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