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**CANARA ROBECO  
FLEXI CAP FUND**

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# Canara Robeco Flexi Cap Fund

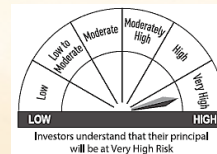
Flexi Cap Fund - An open-ended equity scheme investing across large cap, mid cap, small cap stocks



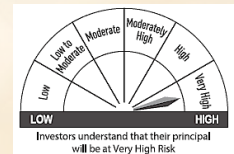
**This product is suitable for investors who are seeking\***

- Capital appreciation over long term
- Investment in equity and equity related instruments across large cap, mid cap, small cap stocks

*\*Investors should consult their financial advisers if in doubt about whether the product is suitable*



Scheme Riskometer



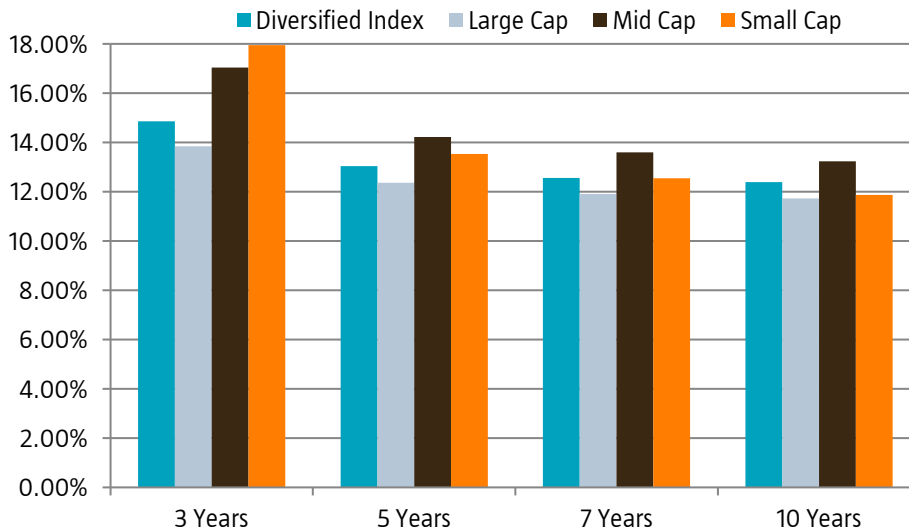
Benchmark Riskometer

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NO MARKET CAP BIAS IS THE BEST STRATEGY TO BUILD LONG TERM WEALTH

Diversified index  
[market cap agnostic]  
Outperformed large as well as small caps across all time periods



Diversification captures opportunities across market capitalisation

ARE MARKETS PREDICTABLE?

Sector performance varies based on the economic conditions



|                             | 2018                     | 2019                   | 2020                      | 2021                   | 2022                         | 2023                       | CYTD 2024                 |
|-----------------------------|--------------------------|------------------------|---------------------------|------------------------|------------------------------|----------------------------|---------------------------|
| <b>BEST Performer</b>       | IT TRI<br>[27.09%]       | Realty TRI<br>[24.82%] | HC TRI<br>[62.19%]        | Power TRI<br>[73.68%]  | Power TRI<br>[28.58%]        | Realty TRI<br>[80.38%]     | Oil & Gas TRI<br>[20.47%] |
| <b>2<sup>nd</sup> BEST</b>  | FMCG TRI<br>[12.05]      | Energy TRI<br>[24.12%] | IT TRI<br>[59.08%]        | Metal TRI<br>[72.68%]  | Bankex TRI<br>[21.97%]       | Industrial TRI<br>[70.81%] | Energy TRI<br>[19.41%]    |
| <b>Diversified Index*</b>   | <b>0.81%</b>             | <b>8.63%</b>           | <b>18.21%</b>             | <b>31.63%</b>          | <b>4.78%</b>                 | <b>26.62%</b>              | <b>3.49%</b>              |
| <b>2<sup>nd</sup> WORST</b> | Realty TRI<br>[-30.55%]  | Auto TRI<br>[-9.48%]   | Oil & Gas TRI<br>[-0.29%] | Bankex TRI<br>[12.97%] | Health Care TRI<br>[-11.53%] | Oil & gas TRI<br>[12.16%]  | Bankex TRI<br>[-3.42%]    |
| <b>WORST</b>                | Telecom TRI<br>[-39.03%] | Metal TRI<br>[-9.49%]  | Bankex TRI<br>[-1.86%]    | FMCG TRI<br>[11.70%]   | IT TRI<br>[-22.77%]          | Bankex TRI<br>[17.35%]     | FMCG TRI<br>[-4.36%]      |


Diversification renders cushioning against The volatility

Timing & predicting the market is a tough call; so diversification across various sectors reduces risk over time. Diversified Index: S&P BSE 500 TRI, IT- Information Technology TRI, CD- Consumer Durables TRI, CG- Consumer Goods TRI

\*Illustration for Diversified Index is a basket of 200 financially sound companies, drawn from various sectors of the Indian Economy. Source: ICRA MFI Explorer. Chart shows calendar year returns for Top 2 and Bottom 2 performing S&P BSE Sector indices. CY24-YTD is till 29<sup>th</sup> Feb '24

DIVERSIFICATION & ITS IMPORTANCE

Investing across market-cap helps reduce the extremes!

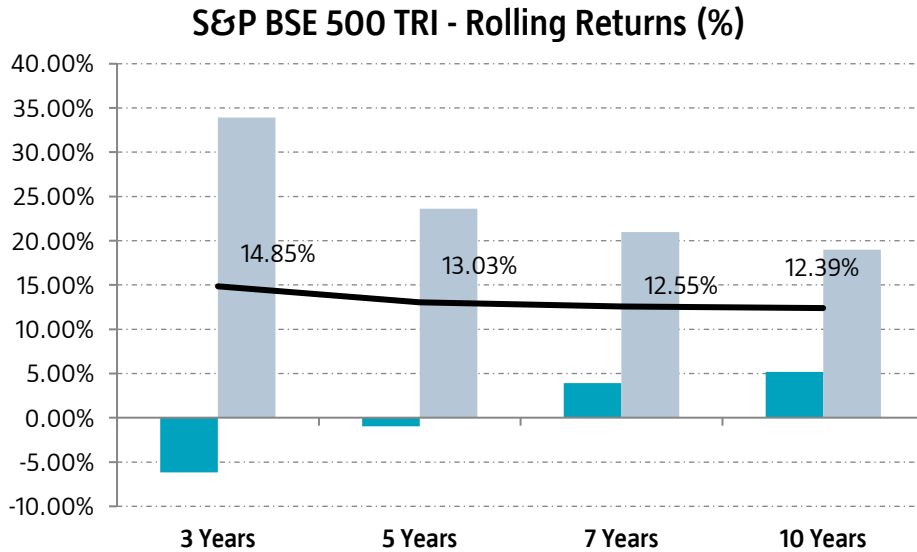


|  | 2018                                     | 2019                                      | 2020                                      | 2021                                     | 2022                                      | 2023                                     | CYTD 2024 |
|--|--|---|---|--|---|--|-----------|
| Large Cap TRI<br>[3.65%]                 | Large Cap TRI<br>[11.78%]                | Small Cap TRI<br>[33.42%]                 | Small Cap TRI<br>[64.06%]                 | Large Cap TRI<br>[6.29%]                 | Small Cap TRI<br>[48.95%]                 | Mid Cap TRI<br>[6.78%]                   |           |
| <b>Diversified Index TRI<br/>[0.81%]</b> | <b>Diversified Index TRI<br/>[8.63%]</b> | Mid Cap TRI<br>[21.25%]                   | Mid Cap TRI<br>[40.65%]                   | <b>Diversified Index TRI<br/>[4.78%]</b> | Mid Cap Index TRI<br>47.35%               | Small Cap Index TRI<br>[5.89%]           |           |
| Mid Cap TRI<br>[-12.47%]                 | Mid Cap TRI<br>[-1.98%]                  | <b>Diversified Index TRI<br/>[18.36%]</b> | <b>Diversified Index TRI<br/>[31.63%]</b> | Mid Cap TRI<br>[2.61%]                   | <b>Diversified Index TRI<br/>[26.62%]</b> | <b>Diversified Index TRI<br/>[3.49%]</b> |           |
| Small Cap TRI<br>[-22.82%]               | Small Cap TRI<br>[-6.25%]                | Large Cap TRI<br>[16.26%]                 | Large Cap TRI<br>[26.41%]                 | Small Cap TRI<br>[-0.97%]                | Large Cap TRI<br>[20.65%]                 | Large Cap TRI<br>[2.58%]                 |           |

Chart shows calendar year returns for select indices

**Portfolio allocation across market cap may result in lower exposure to risk, at the same time help boost the returns**

TAKING A DIVERSIFIED APPROACH REDUCES THE "RISK OF LOSS" SIGNIFICANTLY



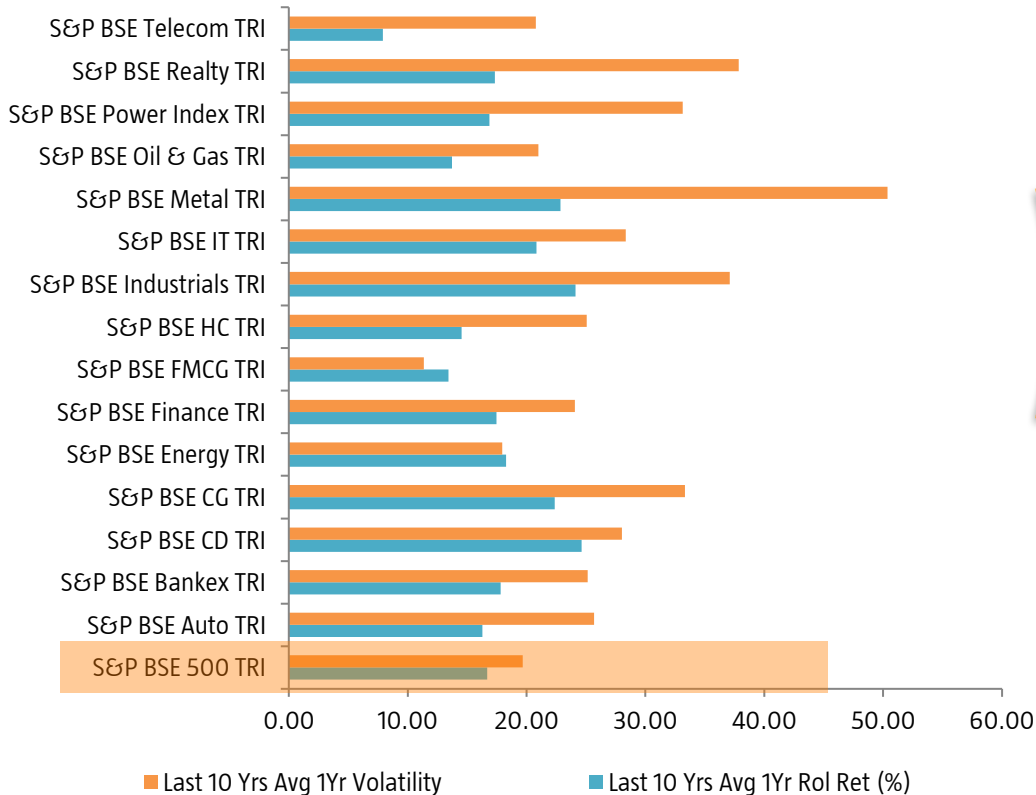
Possibility of loss reduces to "Zero" over long term

| Period                    | 3 Years | 5 Years | 7 Years | 10 Years |
|---------------------------|---------|---------|---------|----------|
| Probability of +ve Return | 33.92%  | 23.63%  | 20.98%  | 18.98%   |
| Probability of -ve Return | -6.18%  | -0.96%  | 3.92%   | 5.18%    |

**Historically, no instances of loss over long term (for investments held for 7 Years and 10 Years)**

DIVERSIFICATION REDUCES THE VOLATILITY OVER LONG TERM

Return vs. Volatility



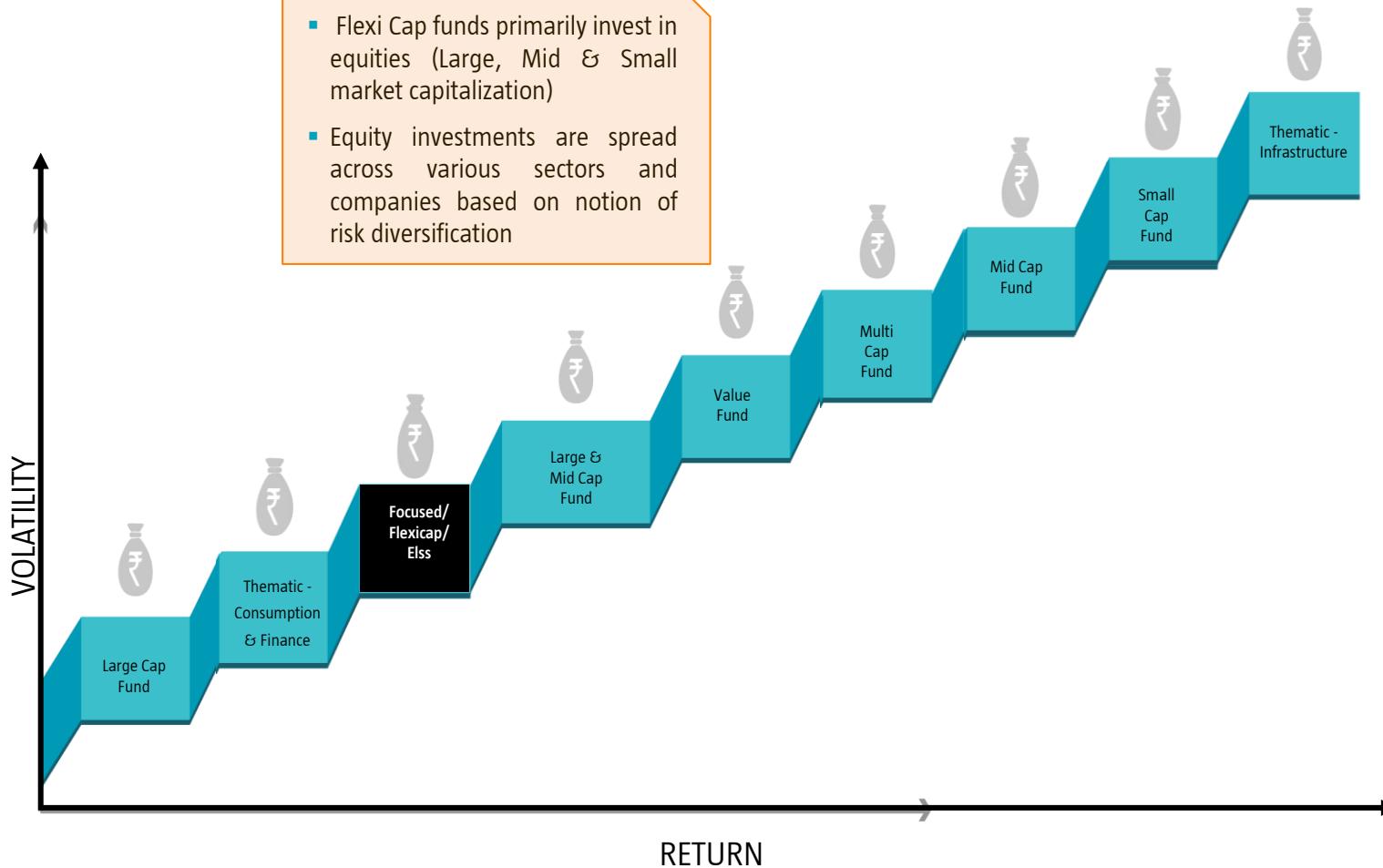
**Diversification** provides better risk adjusted return opportunity

**Diversification renders flexibility to invest across sectors/themes and may perform well in different market conditions with relatively lower risk**



## RISK-REWARD MATRIX

- Flexi Cap funds primarily invest in equities (Large, Mid & Small market capitalization)
- Equity investments are spread across various sectors and companies based on notion of risk diversification



**Flexi Cap Funds have high risk as well as high reward as compared to Large Cap Funds**

Choose **DIVERSIFICATION**  
with a **Long Term View**  
to capitalise on  
**Wealth Creation Opportunity!**



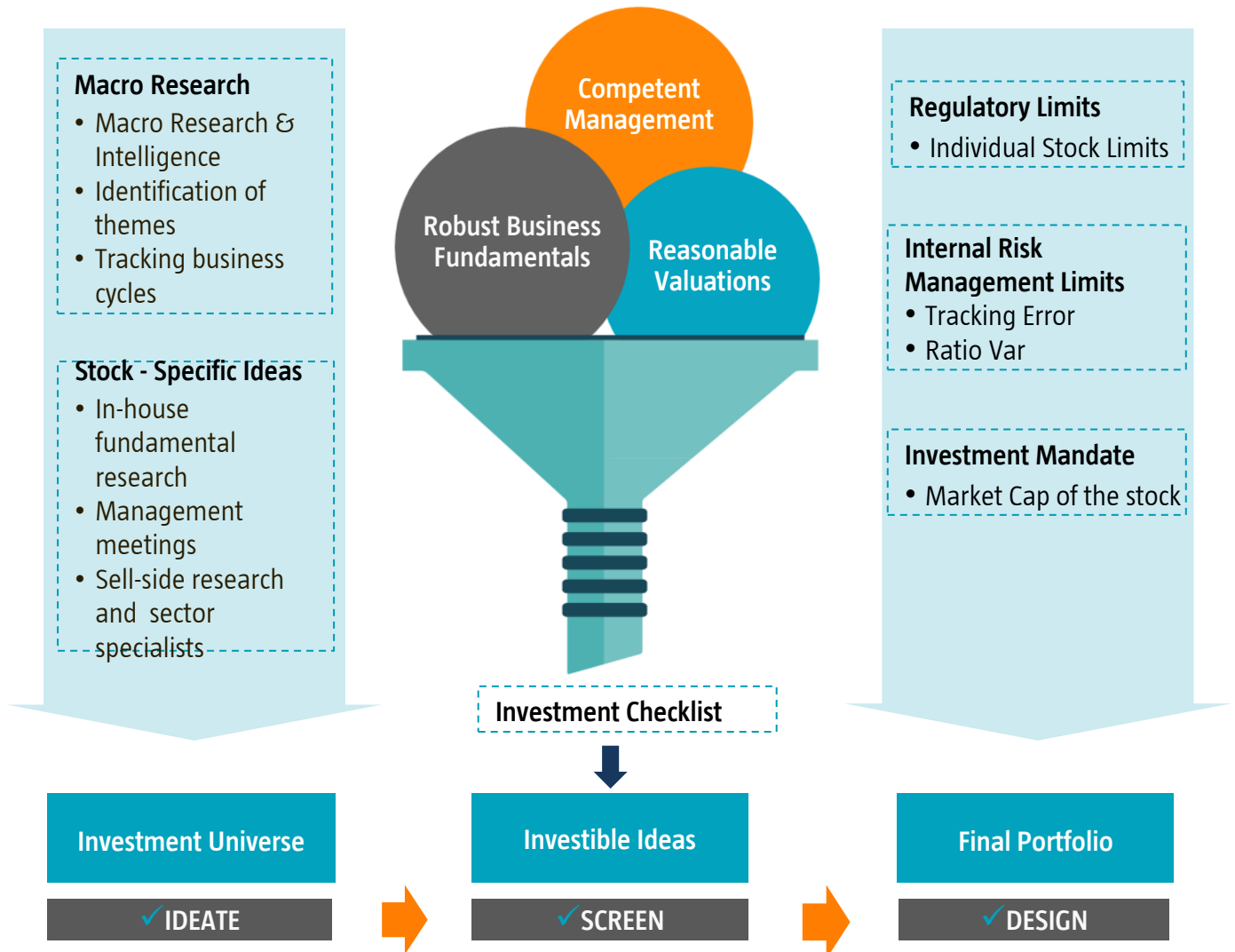
*Presenting*

Canara Robeco  
Flexi Cap Fund

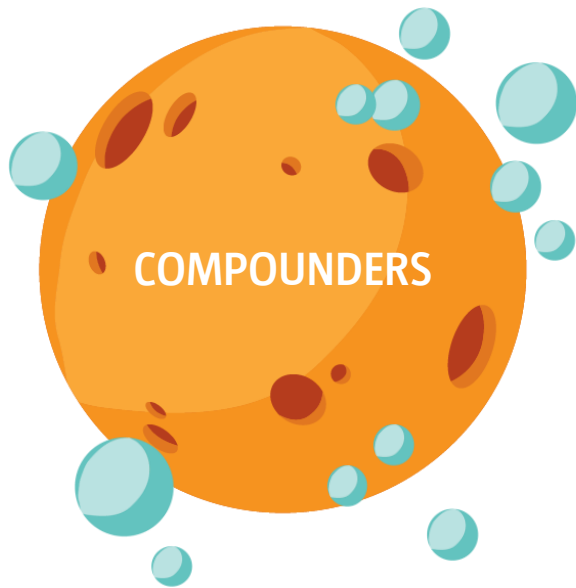


INVESTMENT PROCESS

3 Steps investment process designed to achieve the investment objective in a disciplined manner



## THE FUND'S INVESTMENT STRATEGY



## ALPHA GENERATORS

- Aims to deliver **robust and better risk-adjusted returns** by taking a **flexible approach** of investing in a mix of large cap and mid & small cap companies based on **relative valuation**
- **Compounders** are companies that operate in a competitive environment but have a unique business model which help them generate consistent returns year after year. These companies
  - ✓ Have earnings CAGR visibility
  - ✓ Enjoy competitive business advantage
  - ✓ Are available at reasonable valuations
- **Alpha generators** are quality companies, irrespective of their market cap or sector and could be based on a
  - ✓ Theme
  - ✓ Turnarounds
  - ✓ Newer Listings
  - ✓ Capital Allocation changing
  - ✓ Turn around on balance sheet/ operating parameter
- **Focus on Bottom-up stock selection** aligned with market Top-down risk allocation

## WHY CANARA ROBECO FLEXI CAP FUND?



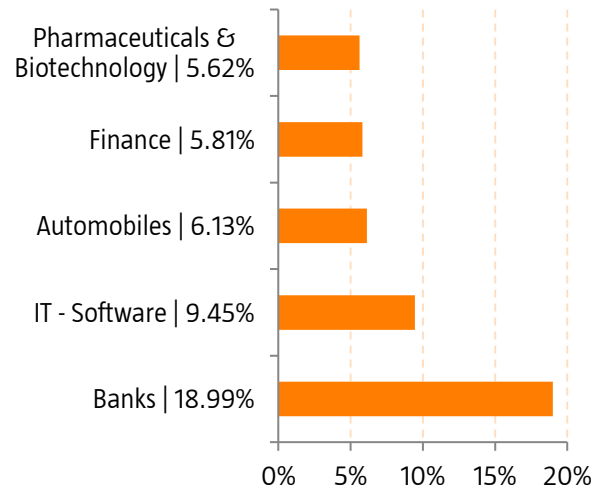
The fund aims to provide an investment opportunity in the "best in class" Indian companies with sustainable business models to gain for the India Growth Story. These companies are selected based on "Top Down" as well as "Bottom Up" research based approach

- ✓ **Focused on large caps with few high conviction mid-cap and small cap ideas** – Large -cap companies aims to render stability and liquidity to the portfolio and select mid and small cap companies yield higher returns in the long term as the companies grow in size and in market capitalization
- ✓ **Investment Style** – Fund follows GARP (Growth at Reasonable Price) style of investing
- ✓ **Investor Profile** – The fund should form the 'CORE' part of an investor's equity portfolio.

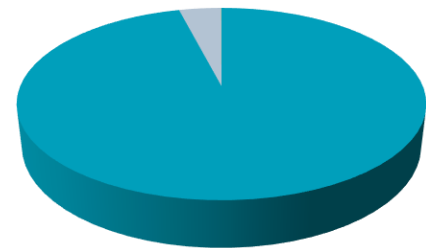
PORTFOLIO SNAPSHOT

| Top 10 Holdings                   | Industry Classification         | % of Net Assets |
|-----------------------------------|---------------------------------|-----------------|
| HDFC Bank Ltd                     | Banks                           | 6.63%           |
| ICICI Bank Ltd                    | Banks                           | 6.27%           |
| Reliance Industries Ltd           | Petroleum Products              | 4.95%           |
| Infosys Ltd                       | IT - Software                   | 4.13%           |
| Larsen & Toubro Ltd               | Construction                    | 3.46%           |
| NTPC Ltd                          | Power                           | 2.94%           |
| Bharti Airtel Ltd                 | Telecom - Services              | 2.86%           |
| Tata Consultancy Services Ltd     | IT - Software                   | 2.73%           |
| Sun Pharmaceutical Industries Ltd | Pharmaceuticals & Biotechnology | 2.64%           |
| Bajaj Finance Ltd                 | Finance                         | 2.39%           |

Top 5 Sector break up (% to NAV)



Asset Allocation

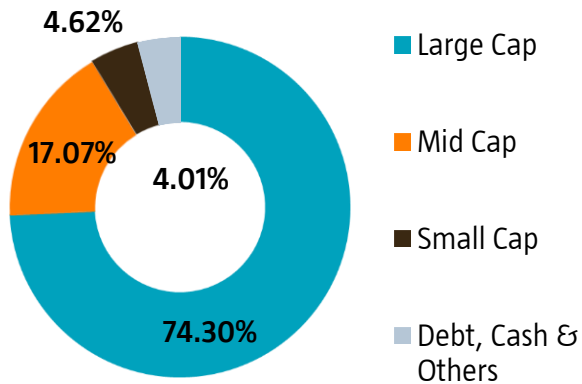


- Equities | 95.99%
- Money Market Instruments | 3.99%
- Others | 0.02%

- A concentrated portfolio with 65 stocks
- Top 5 Sectors: 46.00%
- Top 10 Stocks: 39.00%

## PORTFOLIO SNAPSHOT

## Market Capitalisation (%)



## Investment Style



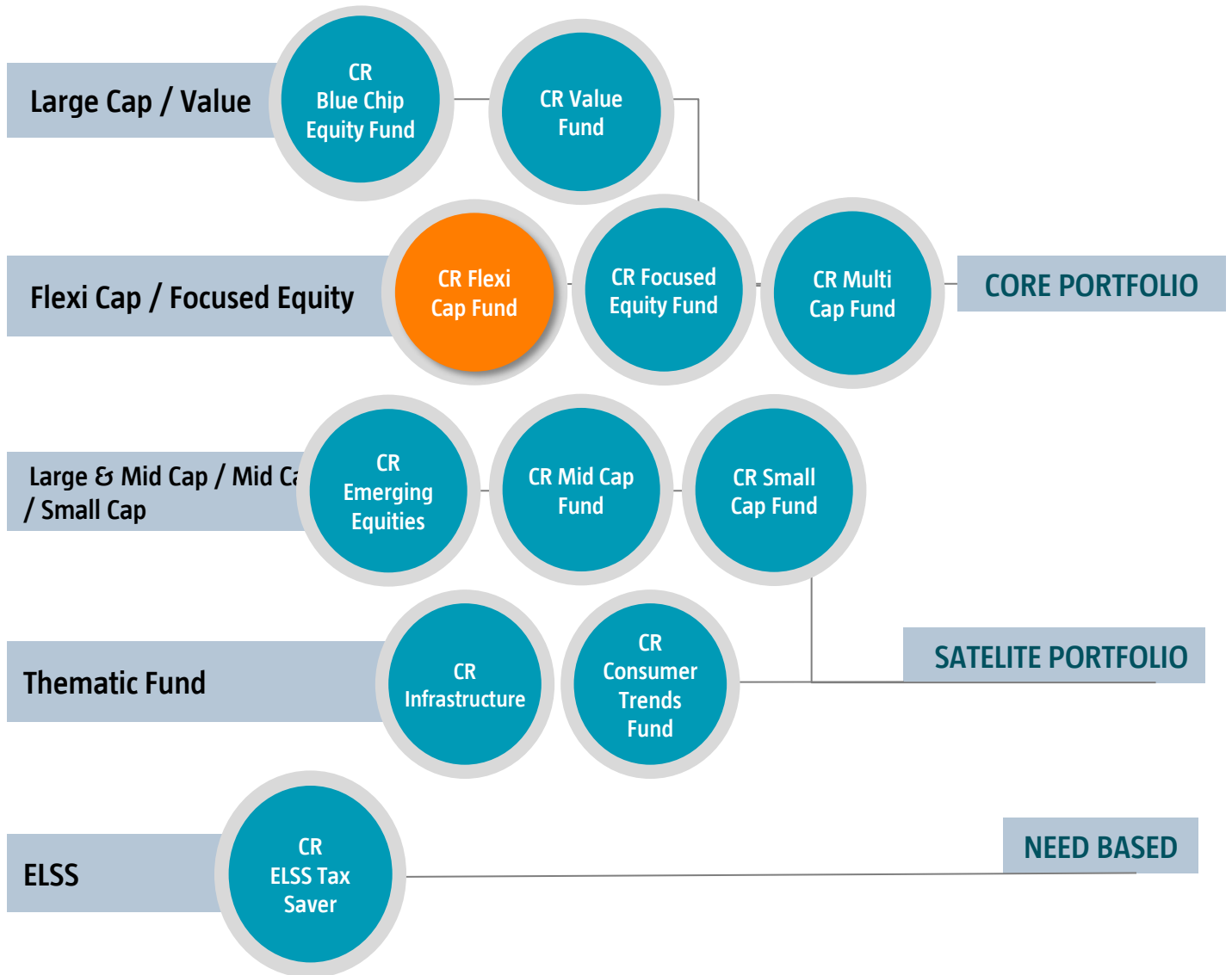
## Quantitative Information

| Criteria                 | Values     |
|--------------------------|------------|
| Standard Deviation       | 11.85      |
| Portfolio Beta           | 0.87       |
| Portfolio Turnover Ratio | 0.31 times |
| R-Squared                | 0.94       |
| Sharpe Ratio             | 0.89       |

- Focus on blue chip companies by investing in Top 100 companies based on market capitalisation
- Fund focuses on companies and sectors that are expected to perform better than the general market
- Fund uses inputs from internal quant model to identify investable companies



PRODUCT POSITIONING



## PERFORMANCE AT A GLANCE

## FUND VS BENCHMARKS

Canara Robeco Flexi Cap: Rs. 2,85,930 on an investment of Rs.10,000 since inception

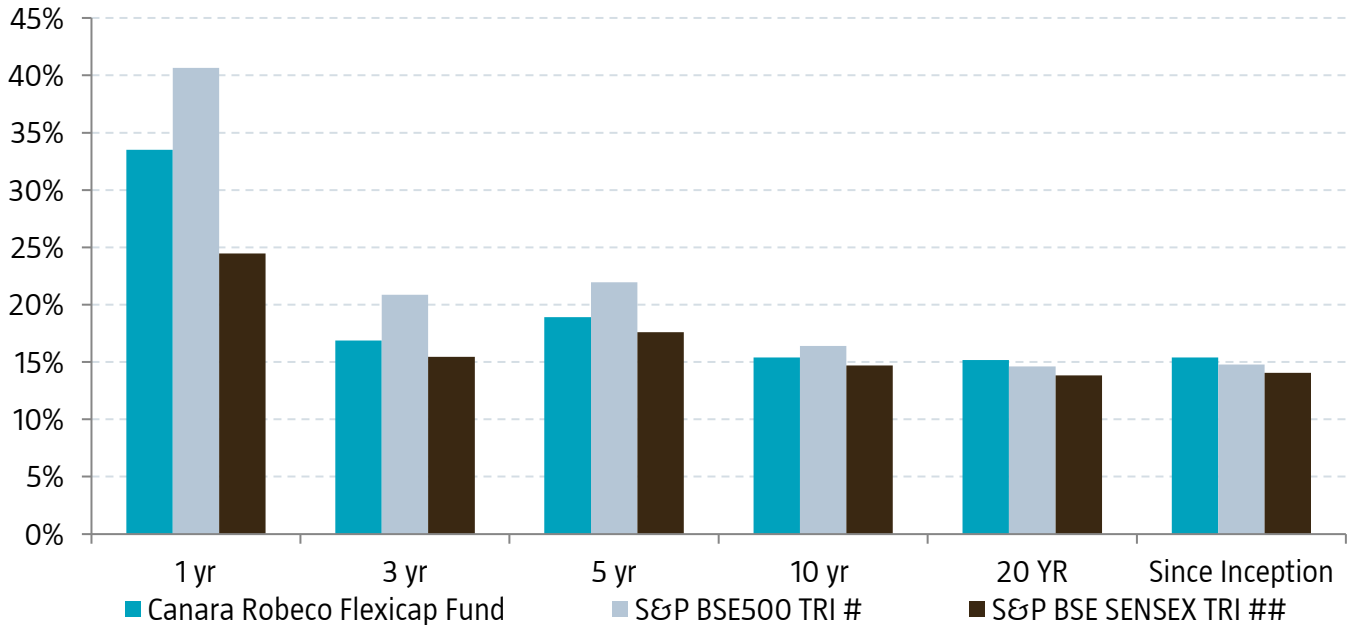
| Period                 | Returns (%) |                  |                      | Current Value of Standard Investment of Rs.10,000 in the |                  |                      |
|------------------------|-------------|------------------|----------------------|--|------------------|----------------------|
|                        | Scheme      | S&P BSE 500 TRI# | S&P BSE Sensex TRI## | Scheme   | S&P BSE 200 TRI# | S&P BSE Sensex TRI## |
| Last 1 Year            | 31.39       | 39.34            | 24.51                | 13149  | 13947            | 12458                |
| Last 3 Years           | 16.47       | 19.41            | 15.21                | 15818  | 17050            | 15312                |
| Last 5 Years           | 17.82       | 18.98            | 16.48                | 22727  | 23865            | 21463                |
| Since inception (CAGR) | 17.8        | 16.70*           | 17.26                | 285930   | 237993           | 260197               |

The past performance may or may not be sustained in the future. Returns are based on growth NAV of Regular plan and are calculated on compounded annualized basis for a period of more than (or equal to) a year and absolute basis for a period less than a year. Inception Date: September 16, 2003 . Different plans have a different expense structure . The performance details provided herein are of Regular Plan. \*Canara Robeco Flexicap Fund - Regular Plan – Growth Option: As scheme benchmark TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of S&P BSE 500 PRI values from 16-Sep-2003 to 31-Jul-06 and TRI values since 01-Aug-06. The current fund managers (1) Mr. Shridatta Bhandwadar is managing the scheme since 5-July-16. (2) Mr. Pranav Gokhale is managing the scheme since 6-Nov-23. Performance as on 29<sup>th</sup> Feb'24

PERFORMANCE AT A GLANCE

SIP

Canara Robeco Flexi Cap has outperformed the benchmark  
& S&P BSE SENSEX over long term



| Canara Robeco Flexiciap  | 1 Year   | 3 Years  | 5 Years  | 10 Years  | 20 Years    | Since Inception |
|--------------------------|----------|----------|----------|-----------|-------------|-----------------|
| Total Amt invested (INR) | 1,20,000 | 3,60,000 | 6,00,000 | 12,00,000 | 24,00,000   | 24,60,000       |
| Market Value (INR)       | 1,40,644 | 4,61,687 | 9,60,621 | 26,86,748 | 1.35,77,152 | 1,50,43,190     |

## FUND FACTS

|                          |   |
|--------------------------|---|
| Category/ Type of Scheme | <b>Open Ended Equity Scheme</b>   |
| Investment Objective     | To generate capital appreciation by investing in equity and equity related securities. However, there can be no assurance that the investment objective of the scheme will be realized.   |
| Inception Date           | 16-Sep-03   |
| Asset Allocation         | <input type="checkbox"/> Equity & Equity Related Instruments - 65% to 100% (Risk- High)<br><input type="checkbox"/> Debt and money- market instruments - 0% to 35% (Risk- Low to medium)<br><input type="checkbox"/> Reits/Invits- 0% to 10% (Risk- Medium to High) |
| Plans/Options            | Regular & Direct Plan:<br>Options: Growth / IDCW with payout & Reinvestment   |
| Facilities               | SIP/ STP/ SWP/ Transfer of IDCW Plan  |
| Fund Size                | Rs. 11,875.42 Crs (Month End AuM)   |
| Load Structure           | Exit Load:<br>1% - if redeemed/switched out within 1 year;<br>Nil- if redeemed/switched out after 1 year  |
| Benchmark                | S&P BSE 500 TRI   |
| Fund Manager             | Mr. Shridatta Bhandwaldar and Mr. Pranav Gokhale  |

## Performance of Fund Manager

### Fund Manager: Mr. Shridatta Bhandwadar

| Scheme Names                           | CAGR (%)          |            |               |            |                |            |                |            |                 |            |
|--|-------------------|------------|---------------|------------|----------------|------------|----------------|------------|-----------------|------------|
|  | 6 Months Return** |            | 1 Year Return |            | 3 Years Return |            | 5 Years Return |            | Since Inception |            |
|  | Scheme            | Benchmark* | Scheme        | Benchmark* | Scheme         | Benchmark* | Scheme         | Benchmark* | Scheme          | Benchmark* |
| CANARA ROBECO SMALL CAP FUND           |                   |            | 42.37         | 68.56      | 30.40          | 30.48      | 27.13          | 26.14      | 27.09           | 26.83      |
| CANARA ROBECO INFRASTRUCTURE           |                   |            | 52.21         | 111.92     | 29.42          | 40.42      | 24.51          | 28.66      | 14.77           | -          |
| CANARA ROBECO CONSUMER TRENDS FUND     |                   |            | 34.89         | 32.42      | 17.78          | 17.42      | 19.90          | 17.37      | 16.51           | 12.77      |
| CANARA ROBECO FOCUSED EQUITY FUND      |                   |            | 34.52         | 39.34      | N.A            | -          | N.A            | -          | 19.12           | 19.27      |
| CANARA ROBECO EMERGING EQUITIES        |                   |            | 32.69         | 44.88      | 17.16          | 22.03      | 18.61          | 21.15      | 17.30           | -          |
| CANARA ROBECO FLEXICAP FUND*           |                   |            | 31.39         | 39.34      | 16.47          | 19.41      | 17.82          | 18.98      | 17.80           | 16.70*     |
| CANARA ROBECO ELSS TAX SAVER           |                   |            | 31.83         | 39.34      | 16.60          | 19.41      | 19.70          | 18.98      | 19.31           | 17.71      |
| CANARA ROBECO EQUITY HYBRID FUND       |                   |            | 25.88         | 26.58      | 13.78          | 14.08      | 15.37          | 15.07      | 11.64           | -          |
| CANARA ROBECO BLUE CHIP EQUITY FUND    |                   |            | 30.29         | 32.42      | 15.05          | 17.42      | 17.96          | 17.37      | 13.09           | 12.34      |
| CANARA ROBECO CONSERVATIVE HYBRID FUND |                   |            | 11.93         | 12.52      | 7.52           | 7.67       | 9.50           | 9.40       | 10.10           | 8.87       |
| CANARA ROBECO MID CAP FUND             |                   |            | 42.36         | 56.32      | N.A            | -          | N.A            | -          | 28.65           | 35.38      |
| CANARA ROBECO MULTI CAP FUND**         | 30.96             | 41.50      | N.A           | -          | N.A            | -          | N.A            | -          | 29.40           | 39.22      |

Note:

- Mr. Shridatta Bhandwadar manages 12 open-ended schemes of Canara Robeco Mutual Fund.
- Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement
- Different plans shall have a different expense structure. The performance details provided herein are of Regular plan - Growth Option.
- Past performance may or may not be sustained in the future.
- : Corresponding Benchmark values not available
- N.A.- Not Applicable because scheme is in existence for less than 1 year or 3 years respectively.
- \*Since inception return for the benchmark is Composite return - "As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of S&P BSE 500 TRI Index. PRI values from 16th Sept 2003 to 1st Aug, 2006 and TRI values since 1st Aug, 2006 are considered.
- \*\*Scheme has been in existence for more than six months but less than one year, therefore returns shown above are based on simple annualized growth rate of the scheme for the past 6 months from the last day of previous month-end / since inception.

### Fund Manager: Mr. Pranav Gokhale

| Scheme Names                 | CAGR (%)      |            |                |            |                |            |                 |            |
|------------------------------|---------------|------------|----------------|------------|----------------|------------|-----------------|------------|
|                              | 1 Year Return |            | 3 Years Return |            | 5 Years Return |            | Since Inception |            |
|                              | Scheme        | Benchmark* | Scheme         | Benchmark* | Scheme         | Benchmark* | Scheme          | Benchmark* |
| CANARA ROBECO FLEXICAP FUND* | 31.39         | 39.34      | 16.47          | 19.41      | 17.82          | 18.98      | 17.80           | 16.70*     |
| CANARA ROBECO SMALL CAP FUND | 42.37         | 68.56      | 30.40          | 30.48      | 27.13          | 26.14      | 27.09           | 26.83      |
| CANARA ROBECO MID CAP FUND   | 42.36         | 56.32      | N.A            | -          | N.A            | -          | 28.65           | 35.38      |

Note:

- Mr. Pranav Gokhale manage 3 open-ended schemes of Canara Robeco Mutual Fund.
- Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement
- Different plans shall have a different expense structure. The performance details provided herein are of Regular plan - Growth Option
- Past performance may or may not be sustained in the future.
- : Corresponding Benchmark values not available
- N.A.- Not Applicable because scheme is in existence for less than 3 year.
- \*Since inception return for the benchmark is Composite return - "As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of S&P BSE 500 TRI Index. PRI values from 16th Sept 2003 to 1st Aug, 2006 and TRI values since 1st Aug, 2006 are considered.

**DISCLAIMER**

The information used towards formulating the outlook have been obtained from sources published by third parties. While such publications are believed to be reliable, however, neither the AMC, its officers, the trustees, the Fund nor any of their affiliates or representatives assume any responsibility for the accuracy of such information. CRMF, its sponsors, its trustees, CRAMC, its employees, officer, directors, etc. assume no financial liability whatsoever to the user of this document. Mutual Fund Investments are subject to market risk. Investors are requested to read the Scheme related documents carefully before investing.

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