CANARA ROBECO
EQUITY TAX SAVER FUND

Sept’ 2023
Investing in Canara Robeco Equity Tax Saver is like having twins. You get a dual advantage.

Canara Robeco Equity Tax Saver
Open Ended Equity Linked Tax Saving Scheme

This product is suitable for investors who are seeking*
- Capital appreciation over long term
- Investment in equity and equity related securities with a statutory lock-in of 3 years and tax benefit

*Investors should consult their financial advisers if in doubt about whether the product is suitable
ELSS- An introduction
- What is an ELSS
- Risk-Reward Matrix
- Tax Saving Avenues
- Equities: Opportunity for Long term Wealth Creation
- ELSS – Advantages galore

Canara Robeco Equity Tax Saver
- Key highlights
- Investment Strategy
- Staggered approach of investing
- Portfolio
- Performance

Product Positioning

Why Canara Robeco Equity Tax Saver Fund

Fund Facts
WHAT IS ELSS

ELSS are diversified equity funds with a lock-in period of 3 years and offers tax benefit under Section 80C.

TAX BENEFIT
Tax Saving under Sec80C*

EXPOSURE TO EQUITY
Lock-in helps for longer holding period
Power of compounding helps grow capital

TWIN BENEFIT
Investment opportunities

*Dividends are tax free as per current tax laws, that qualifies for tax exemption under section 80 C. For tax implications, investors are requested to consult their tax advisors.
An ELSS – Equity Linked Savings Scheme comes with twin benefit
- Exposure to equity
- Tax Benefit*

Note: The fund positioning broadly reflects the category average rolling returns & standard deviation based on 3 year rolling returns taking past 3 years as a time horizon on a monthly rolling basis. The same was considered since the period captures the returns mainly post SEBI scheme categorization. The data points consider industry peer group average for the different equity categorization except thematic and sector funds, for which CRMF fund data has been considered.
Seeking to boost household savings, the government from FY14-15 has hiked the exemption limit for investments by individuals in Financial Instruments to Rs 1.5 lakh.
ELSS – ADVANTAGES GALORE

Tax Savings: A Rupee Saved is a Rupee Earned!

# Saving taxes is important, Tax Savings up to **Rs.46800** per annum for an investment up to **Rs.1.5 Lacs** under Section 80 C
# Dividends are taxable according to slab rate investor is falling into
# Long term capital gains tax upto **Rs. 1 Lac** is exempt
# Lock-in period of 3 Years – much shorter than other tax deductible investment options

**Flexible Investment Strategy**
- Longer holding period
- Compounding effect

**Equity Markets Participation**
- Long Term Investing
- Equity Market provides an opportunity to create wealth

**Assuming highest tax bracket i.e. tax rate of 30% which includes total cess of 3%. Information on tax benefits are based on prevailing taxation laws. Kindly Consult your tax advisor for actual tax implication before investment. Assuming the investor falls into the highest tax bracket & income not exceeding Rs. 1 crore.**
- An ELSS with a 3 year lock-in period
- Provides Tax Benefits under Section 80C of IT Act
- Aims to provide benefits from long term investing
  - Diversified portfolio with ‘Growth’ style of investing
- Suitable for investors who are keen to participate in the India growth story through a diversified portfolio as well as want to take advantage of the tax benefits
INVESTMENT STRATEGY

‘Growth’ style of investing

Investment across Market Cap

No sector or theme bias

Flexible investment strategy

Potential for capital appreciation

Portfolio has a blend of large, mid & small cap stocks

Emphasizes on quality of the Business & Management of the company

Long term view on performance
SIP is a strategy whereby an investor commits to invest a fixed amount at specified intervals.

Factors:
- Law of Averaging – Rupee Cost Averaging at its best
- Small Ticket Sizes - do not impact the wallet
- Focus on consistent & long term investments – benefiting from market volatility
- Imparts Discipline towards investing - most needed quality for a long term investor
INVESTMENT PROCESS

Macro Research
- Macro Research & Intelligence
- Identification of themes
- Tracking business cycles

Stock - Specific Ideas
- In-house fundamental research
- Management meetings
- Sell-side research and sector specialists

Competent Management

Robust Business Fundamentals

Reasonable Valuations

Investment Checklist

Regulatory Limits
- Individual Stock Limits

Internal Risk Management Limits
- Tracking Error
- Ratio Var

Investment Mandate
- Market Cap of the stock

Investment Universe
- IDEATE

Investible Ideas
- SCREEN

Final Portfolio
- DESIGN
## Portfolio Snapshot

### Top 10 Holdings

<table>
<thead>
<tr>
<th>Company</th>
<th>Industry Classification</th>
<th>% of Net Assets</th>
</tr>
</thead>
<tbody>
<tr>
<td>HDFC Bank Ltd</td>
<td>Banks</td>
<td>8.67%</td>
</tr>
<tr>
<td>ICICI Bank Ltd</td>
<td>Banks</td>
<td>6.24%</td>
</tr>
<tr>
<td>Infosys Ltd</td>
<td>IT - Software</td>
<td>5.41%</td>
</tr>
<tr>
<td>Reliance Industries Ltd</td>
<td>Petroleum Products</td>
<td>3.77%</td>
</tr>
<tr>
<td>Bajaj Finance Ltd</td>
<td>Finance</td>
<td>3.03%</td>
</tr>
<tr>
<td>Tata Consultancy Services Ltd</td>
<td>IT - Software</td>
<td>2.85%</td>
</tr>
<tr>
<td>NTPC Ltd</td>
<td>Power</td>
<td>2.67%</td>
</tr>
<tr>
<td>Larsen &amp; Toubro Ltd</td>
<td>Construction</td>
<td>2.53%</td>
</tr>
<tr>
<td>Bharti Airtel Ltd</td>
<td>Telecom - Services</td>
<td>2.26%</td>
</tr>
<tr>
<td>Axis Bank Ltd</td>
<td>Banks</td>
<td>2.07%</td>
</tr>
</tbody>
</table>

- A concentrated portfolio with 67 stocks
- Top 3 sectors: 39.77%
- Top 5 Sectors: 47.84%

### Top 5 Sector Break up (% to NAV)

- Petroleum Products | 3.88%
- Auto Components    | 4.19%
- Finance            | 6.69%
- IT - Software      | 10.61%
- Banks              | 22.47%

### Asset Allocation

- Equities | 96.27%
- Money Market Instruments | 3.58%
- Others | 0.15%

Data as on 29th Sept ’23
PORTFOLIO SNAPSHOT

Market Capitalisation (%)

- Large Cap: 7.71%
- Mid Cap: 3.73%
- Small Cap: 17.83%
- Debt, Cash & Others: 70.73%

Investment Style

<table>
<thead>
<tr>
<th>Growth</th>
<th>Blend</th>
<th>Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>Large Cap</td>
<td>Mid Cap</td>
<td>Small Cap</td>
</tr>
<tr>
<td>Diversified</td>
<td>Thematic</td>
<td>Sector</td>
</tr>
</tbody>
</table>

Quantitative Information

<table>
<thead>
<tr>
<th>Criteria</th>
<th>Values</th>
</tr>
</thead>
<tbody>
<tr>
<td>Standard Deviation</td>
<td>12.34</td>
</tr>
<tr>
<td>Portfolio Beta</td>
<td>0.86</td>
</tr>
<tr>
<td>Portfolio Turnover Ratio</td>
<td>0.26 times</td>
</tr>
<tr>
<td>R-Squared</td>
<td>0.92</td>
</tr>
<tr>
<td>Sharpe Ratio</td>
<td>1.10</td>
</tr>
</tbody>
</table>

- Scheme identifies companies with strong competitive position in good business and having quality management
- Fund follows an active investment style supported by in-house research

Data as on 29th Sept ’23
Canara Robeco Equity Tax Saver Fund: Rs. 6,89,788 on an investment of Rs.10,000 since inception

<table>
<thead>
<tr>
<th>Period</th>
<th>Scheme</th>
<th>S&amp;P BSE 500 Index TRI #</th>
<th>S&amp;P BSE Sensex TRI ##</th>
<th>Current Value of Standard Investment of Rs.10,000 in the</th>
</tr>
</thead>
<tbody>
<tr>
<td>Last 1 Year</td>
<td>13.82</td>
<td>17.53</td>
<td>16.20</td>
<td>11378</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td>11748</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td>11615</td>
</tr>
<tr>
<td>Last 3 Years</td>
<td>21.68</td>
<td>24.28</td>
<td>21.51</td>
<td>18008</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td>19186</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td>17933</td>
</tr>
<tr>
<td>Last 5 Years</td>
<td>16.54</td>
<td>15.11</td>
<td>14.03</td>
<td>21515</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td>20221</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td>19294</td>
</tr>
<tr>
<td>Since Inception (CAGR)</td>
<td>14.88</td>
<td>-</td>
<td>13.21</td>
<td>689788</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td>-</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td>441311</td>
</tr>
</tbody>
</table>

The past performance may or may not be sustained in the future. Returns are based on IDCW NAV of Regular plan assuming reinvestment of dividend and are calculated on compounded annualized basis for a period of more than (or equal to) a year and absolute basis for a period less than a year. Inception Date: March 31, 1993. Different plans have a different expense structure. Returns are based on NAV of Regular Plan - IDCW Option. (1) Mr. Vishal Mishra is managing the scheme since 26-June-21 (2) Mr. Shridatta Bhandwaldar is managing the scheme since 01-October-19. Data is as on 29th Sept’23

#Scheme Benchmark , ##Additional Benchmark . Load is not taken into consideration for computation of returns. Returns of dividend option under the scheme for the investor would be net of distribution tax as applicable. The performance of other funds managed by fund manager of Canara Robeco Equity Tax Saver Fund is on the slide number 18.
Canara Robeco Equity Tax Saver Fund has outperformed the benchmark & S&P BSE SENSEX TRI over long term.

<table>
<thead>
<tr>
<th>Canara Robeco Equity Tax Saver Fund</th>
<th>1 year</th>
<th>3 years</th>
<th>5 years</th>
<th>7 Years</th>
<th>Since Inception</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total Amt invested (INR)</td>
<td>120000</td>
<td>360000</td>
<td>600000</td>
<td>840000</td>
<td>1760000</td>
</tr>
<tr>
<td>Market Value (INR)</td>
<td>130960</td>
<td>440183</td>
<td>932481</td>
<td>1500910</td>
<td>5885021</td>
</tr>
</tbody>
</table>

Investment date is taken to be 1st of the month or subsequent day if 1st is a holiday and investment of Rs.10,000 is taken. Returns are as on 29th Sept’23 and are CAGR. The calculations are based on the regular growth plan NAVs. Past performance may or may not be sustained in the future. Scheme Benchmark#, Additional benchmark##. Inception Date - Growth: February 02, 2009.
PRODUCT POSITIONING

**CORE PORTFOLIO**
- CR Blue Chip Equity Fund
- CR Value Fund
- CR Flexi Cap Fund
- CR Focused Equity Fund
- CR Multi Cap Fund
- CR Emerging Equities
- CR Mid Cap Fund
- CR Small Cap Fund
- CR Infrastructure
- CR Consumer Trends Fund

**SATELITE PORTFOLIO**
- CR Equity Tax Saver Fund

**NEED BASED**
- Above positioning is for illustration purpose only
Fund provides dual benefit of Equity investing along with Tax Saving

Growth oriented style of investing ensures a well diversified portfolio of fundamentally strong companies
<table>
<thead>
<tr>
<th><strong>Fund Category</strong></th>
<th>Open ended Equity Linked Tax Saving Scheme</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Investment Objective</strong></td>
<td>ELSS seeking to provide long term capital appreciation by predominantly investing in equities to facilitate the subscribers to seek tax benefits as provided under Section 80 C of the Income Tax Act, 1961. However, there can be no assurance that the investment objective of the scheme will be realized.</td>
</tr>
<tr>
<td><strong>Inception Date</strong></td>
<td>31-Mar-93</td>
</tr>
</tbody>
</table>
| **Asset Allocation** | - Equity and equity related instruments: 80-100% (Risk Profile - High)  
- Money Market instruments: 0-20% (Risk Profile - Low) |
| **Plans/Options** | Regular & Direct Plan:  
  Options: Growth / IDCW with payout |
| **Facilities** | SIP/ STP/ SWP/ Transfer of IDCW Plan |
| **Fund Size** | Rs. 6,139.98 Cr (Month End AUM) |
| **Load Structure** | Nil, as lock-in of 3 years is applicable from the date of investment |
| **Benchmark** | S&P BSE 500 Index TRI |
| **Fund Manager** | Mr. Vishal Mishra, Mr. Shridatta Bhandwaldar |
# Performance of Fund Manager

**Fund Manager: Mr. Vishal Mishra**

<table>
<thead>
<tr>
<th>Scheme Names</th>
<th>CAGR (%)</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>1 Year Return</td>
</tr>
<tr>
<td>CANARA ROBECO EQUITY TAX SAVER FUND</td>
<td>18.83</td>
</tr>
<tr>
<td>CANARA ROBECO INFRASTRUCTURE</td>
<td>25.55</td>
</tr>
<tr>
<td>CANARA ROBECO BLUECHIP EQUITY FUND</td>
<td>15.29</td>
</tr>
<tr>
<td>CANARA ROBECO VALUE FUND</td>
<td>23.12</td>
</tr>
</tbody>
</table>

**Note:**
- a. Mr. Vishal Mishra manages 5 open-ended schemes of Canara Robeco Mutual Fund.
- b. Period for which scheme’s performance has been provided is computed basis last day of the month-end preceding the date of advertisement.
- c. Different plans shall have a different expense structure. The performance details provided herein are of Regular plan - Growth Option.
- d. Past performance may or may not be sustained in the future.
- e. Corresponding values not available.
- f. N.A.: Not Applicable because schemes in existence for less than 1 year.

**Fund Manager: Mr. Shridatta Bhandwal**

<table>
<thead>
<tr>
<th>Scheme Names</th>
<th>CAGR (%)</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>6 Months Return</td>
</tr>
<tr>
<td>CANARA ROBECO SML CAP FUND</td>
<td>14.20</td>
</tr>
<tr>
<td>CANARA ROBECO MNS FOCUS EQUITY FUND</td>
<td>12.14</td>
</tr>
<tr>
<td>CANARA ROBECO SURVIVOR HYBRID FUND</td>
<td>8.14</td>
</tr>
</tbody>
</table>

**Note:**
- a. Mr. Shridatta Bhandwal manages 12 open-ended schemes of Canara Robeco Mutual Fund.
- b. Period for which scheme’s performance has been provided is computed basis last day of the month-end preceding the date of advertisement.
- c. Different plans shall have a different expense structure. The performance details provided herein are of Regular plan - Growth Option.
- d. Past performance may or may not be sustained in the future.
- e. Corresponding benchmark values not available.
- f. N.A.: Not Applicable because schemes in existence for less than 1 year or less than 3 years respectively.
- g. **: Since inception returns for the benchmark is Composite return. **In TR data is not available since inception of the scheme, benchmark performance is calculated using comparable CAGR of S&P BSE SENSEX 100 Index. **P勇 values from 16th Sept 2009 to 12 Aug 2006 and TR values from 12 Aug 2006 are considered.
- h. **: Scheme has been in existence for more than six months but less than one year, therefore returns shown above are based on simple annualized growth rate of the scheme for the past 6 months from the last day of previous month end/since inception.

Data as on 29th Sept’23
The information used towards formulating the outlook have been obtained from sources published by third parties. While such publications are believed to be reliable, however, neither the AMC, its officers, the trustees, the Fund nor any of their affiliates or representatives assume any responsibility for the accuracy of such information. CRMF, its sponsors, its trustees, CRAMC, its employees, officer, directors, etc. assume no financial liability whatsoever to the user of this document. Mutual Fund Investments are subject to market risk. Investors are requested to read the Scheme related documents carefully before investing.

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