



CANBANK MUTUAL FUND

Principal Trustee : **CANARA BANK**

Investment Manager : **Canbank Investment Management Services Ltd.**

Regd. Off.: Construction House, 4th Floor, 5, Walchand Hirachand Marg,
Ballard Estate, Mumbai 400 001. Tel : 6658 5000 -10 Fax: 6658 5011/12/13
www.canbankmutual.com

NOTICE

Following changes have been stipulated for transactions to be undertaken in respect of mutual fund units with effect from July 02, 2007.

Submission of PAN Mandatory

As per the Securities and Exchange Board of India (SEBI) circular dated April 27, 2007, with effect from July 02, 2007, Permanent Account Number (PAN) issued by the Income Tax Authorities has been made the sole identification number for all participants transacting in the securities market including mutual funds, irrespective of the amount of transaction.

SEBI has further clarified vide letter dated June 25, 2007, that existing and potential investors, who do not have PAN should apply for PAN immediately and applications for investment should be accompanied with the evidence of having applied for PAN until December 31, 2007.

This means that submission of PAN card copy (along with original for verification which will be returned across the counter) is mandatory for all existing as well as prospective investors (including joint applicants / holders, guardians and NRIs) for investing with mutual funds from this date.

Thus, with effect from July 02, 2007 until December 31, 2007:

1. All fresh investment applications (irrespective of the amount) have to be enclosed with a certified copy of the PAN card.

The certification can be done by any of the following:

- a. The distributor/broker through whom transaction is done or
- b. The offices of Canbank Mutual Fund or
- c. Investor Service Centers of our Registrar & Transfer Agents or
- d. Bank Manager or
- e. Notary

Please note that the original PAN card should be furnished to any of the above for certification.

2. Investment applications without a certified copy of PAN should enclose:

- a. For amount less than Rs. 50,000 - A copy of the evidence of having applied for PAN (acknowledged copy of Form 49A) until PAN is received.
- b. For amount Rs. 50,000 or more - A copy of the evidence of having applied for PAN (acknowledged copy of Form 49A) and a completed Form 60/Form 61 along with address proof, until PAN is received

As soon as you receive your PAN, kindly register your PAN with us by providing your PAN card copy (along with the original for verification which will be returned across the counter).

Applications which do not comply with any of the above requirements are liable to be rejected w.e.f.02.07.2007.

Further, with effect from January 01, 2008, submitting a copy of the evidence of having applied for PAN / Form 60/Form 61 will not be valid and it will be mandatory for all investors to provide a certified copy (as aforesaid) of the PAN card for all investments in the schemes of Canbank Mutual Fund .

Know Your Customer (KYC) Formalities

All investors including guardians and power of attorney holders need to complete 'Know Your Customer' (KYC) formalities by completing a KYC application form along with photograph, PAN card and Proof of Address for individuals or Corporate Documents for bodies corporate, in accordance with the Prevention of Money Laundering Act, 2002 (PMLA), Rules issued there under and the guidelines / circulars issued by SEBI thereto. Investors are required to complete the said formalities at the earliest.

We have tied up with M/s CDSL Ventures Ltd. (CVL) to increase reach and convenience for our investors. Applications for KYC along with PAN may be submitted at any "Point of Service" (POS) of CVL. The POS list is available at www.amfiindia.com website. All documents must be submitted in original along with a self-attested copy. The original will be returned across the counter after verification. Investors may also submit notarized copies of the requisite documents.

You will receive an acknowledgment which needs to be submitted to us along with a list of your folio numbers, as evidence of having completed these two important regulatory requirements.

As a majority of Mutual Funds have tied up with CVL, you only need to complete these formalities **once** across all such participating Mutual Funds.

If you have previously completed your KYC formalities via CVL, please submit a copy of your KYC acknowledgment to us along with a list of your folio numbers for verification and update.

All investments in Canbank Mutual Fund need to comply with the PAN and KYC requirements as noted above.

For and on behalf of Canbank Mutual Fund

B. Sukumaran

Managing Director

Canbank Investment Management Services Ltd.

Date: 3.07.2007

Place: Mumbai

Risk Factors: All investments in Mutual Funds and Securities are subject to market risks and the NAV of the schemes may go up or down depending upon the factors and forces affecting the securities market. Canara Bank, being the Sponsor is not responsible or liable for any loss or shortfall resulting from the operations of any scheme of Canbank Mutual Fund, beyond the initial contribution made by Canara Bank of an amount of Rs. 10 lakh towards setting up of the Canbank Mutual Fund. For scheme-specific risk factors and other details, please read the Offer Document carefully before investing.

Issued in the interest of investors