

# Canindex mutual fund within a month

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Canbank Investment Management Services will launch Canindex, its new mutual fund scheme within a month.



**A.R. Ramanujam**

This was disclosed by Mr A.R Ramanujam, Managing Director of Canbank

Investment, while addressing a press conference here today.

With a view to focusing on strong retail base, the company had decided to strengthen its investor relation centres at 15 places in the country in terms of logistics, man power, etc, he said.

Mr Ramanujam said Canbank mutual fund, which has an investor base of 2.25 lakh, had 14 open-ended schemes and one close-ended scheme.

Mr Ramanujam, who was in the city to address the investors during an awareness programme, said investors had turned to mutual funds due to fall in the interest rates of banks.

Canara Bank has taken up the distribution of these mutual funds in Amritsar, Ludhiana and Chandigarh.