

Canbank fund trebles assets

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CANBANK Mutual Fund has trebled its assets in the last two years, achieving the figure of Rs 1900 crore till February 2004. N. R. Ramanujam, Managing Director of the Fund said that the Fund was offering schemes ranging from equity to debt and money markets.

Running a network of 150 investor relations centres across the country, the Fund has rewarded investors by way of attractive income distribution in respect of its ten schemes. "One of the fund's scheme known as Canliquid has bagged ICRA MFR-I silver award for its outstanding performance in the category of cash management scheme," said the MD.

Ramanujam said that the bank's clientele has registered 2.25 lakh investors in the fourteen open-ended and one close-ended schemes. "The fund has also chalked out an awareness programme for its investors," he said, adding that the first such camp had concluded today in Chandigarh and the next would be organised at Ludhiana tomorrow.