



# A Chart Buster Even in Time of Market Volatility

**FUND Review** CANARA ROBECO EQ DIVERSIFIED LAUNCHED Sept '03

Canara Robeco Equity Diversified scheme has been out-performing its benchmark index by a big margin since its turnaround in 2007. New investors, looking to diversify their investments to a large-cap offering, may consider this scheme

**Basics** NAV 52 WEEK: High ₹59.4 Low ₹50 **BENCHMARK:** BSE 200 **NET ASSETS (Cr)** ₹457.8 (Sept 2011) **EXPENSE RATIO** 2.31%

## Fast Facts

### RATING ●●●

▶ ET Quarterly MF Tracker **PLATINUM (JUNE 2011)**

▶ Value Research  
★★★★★

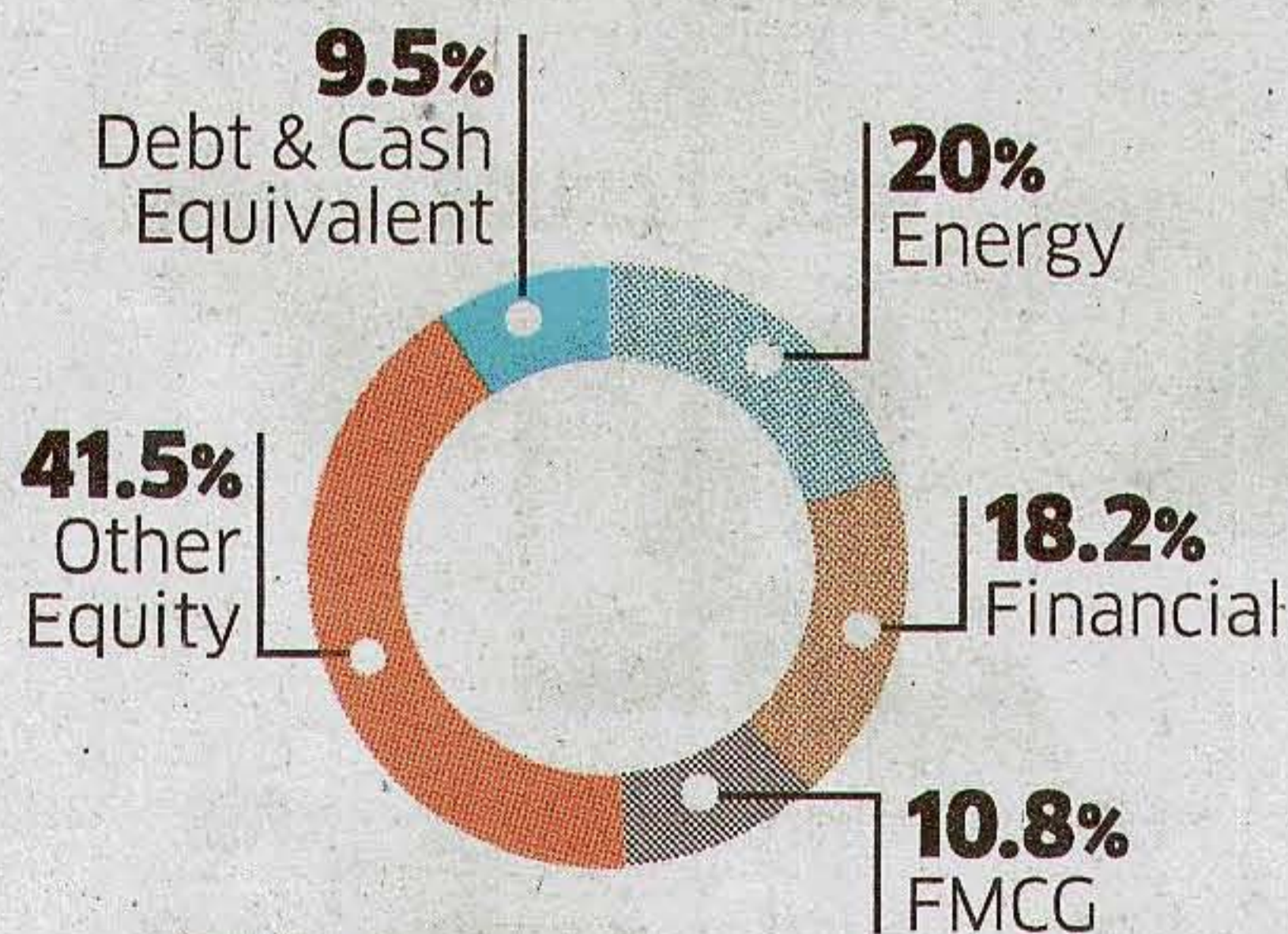
### NAV ●●●

▶ **₹52.7** (Oct 25, 2011)

### OBJECTIVE ●●●

▶ The scheme has a large-cap bias and aims to invest in companies that are available at a discount to their intrinsic value and those that have strong earnings power.

### MAJOR SECTORS ●●●



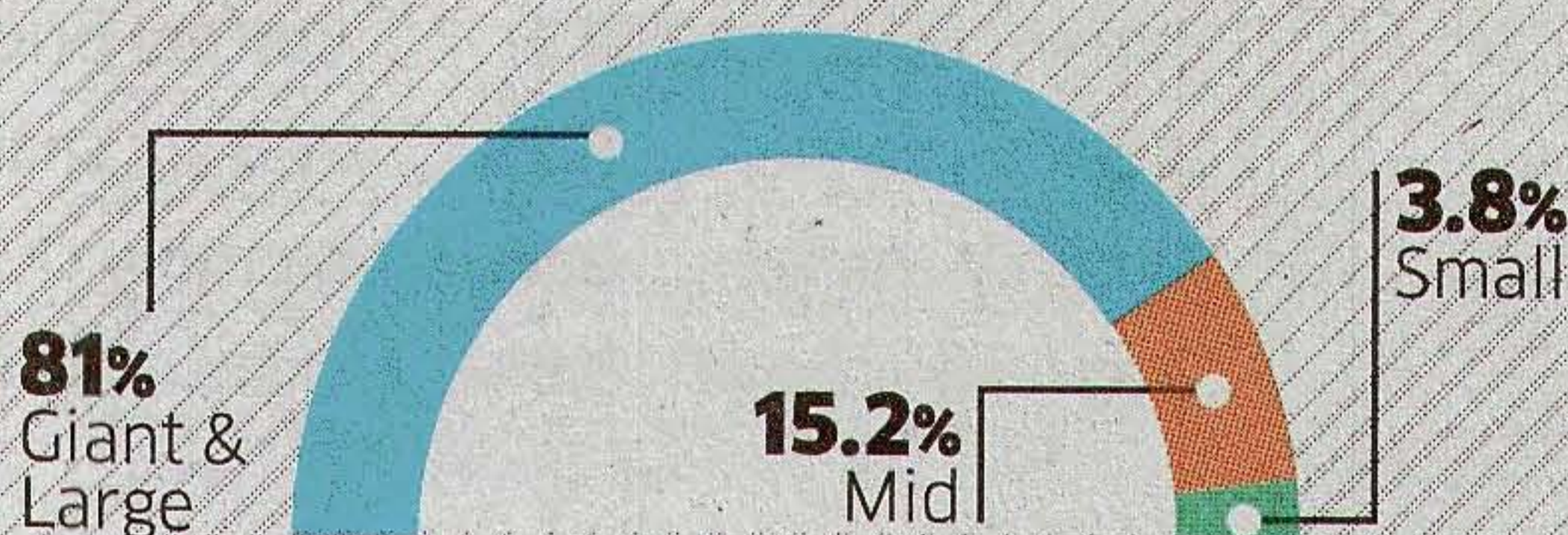
## Returns

	PERCENTAGE		VALUE OF ₹1200 INVESTED	
	THE FUND	BSE 200	ONE TIME	SIP OF ₹100 PER MONTH*
<b>Year to Date</b>	-9.3	-18.2	1,088.1	956.3
<b>2010</b>	20.7	16.2	1,448.1	1,125.2
<b>2009</b>	93.0	88.5	2,315.7	1,571.1
<b>2008</b>	-50.8	-56.5	589.9	676.1
<b>2007</b>	63.4	60.4	1,961.0	1,534.7
<b>Since Launch</b>	420.3	274.9	6,243.6	-

\* SIP returns are calculated at the end of each calendar year for a total investment of ₹1,200 p.a. or ₹100 p.m. Thus, YTD SIP investment is ₹1,000 only

## Portfolio

▶ By market cap as percentage of portfolio



▶ Top Holdings as percentage of portfolio

HDFC Bank	6.0%
Reliance Industries	5.7%
Bharti Airtel	5.2%
Infosys Technologies	4.6%
ITC	2.9%

DATA SOURCE: VALUE RESEARCH

### SOURMENDRA NATH LAHIRI

Head - Equities, Canara Robeco Asset Management

Being overweight on the consumption theme, which includes consumer staples & healthcare, has helped us deliver better returns. While we do believe that this theme can play out for 3-5 years, we are not adding fresh counters as valuations are rich at the moment.

Canara Robeco asset management is an interesting case of a turnaround story. Canara Bank Mutual Fund's tie up with Robeco Group of Netherlands in 2007 and the resultant turnaround in the performance of most of its schemes thereafter, took everyone by surprise. Notwithstanding the low asset base – its largest equity scheme, Equity Diversified, is just a little over ₹450 crore in AUM – it is the performance that has pushed the scheme to the top of the rating charts. Canara Robeco Equity Diversified has returned about 70% absolute gains since 2007, clearly overshadowing the 25% gains clocked by its benchmark index the BSE 200. Its focus on large-cap stocks and strategy to hold them for long has helped it sail through the market volatility in the past while its optimism on the consumption theme has so far helped it post better returns than the market so far this year.

**Bakul Chugan Tongia**

