

Scheme Information Document

Canara Robeco Gilt Advantage Fund

(An Open Ended Gilt Scheme)

Offer for Units of face value Rs. 10 per unit during the New Fund Offer and Continuous offer for Units at NAV based prices.

New Fund Offer Opens on: 14th February, 2011

New Fund Offer Closes on: 21st February 2011

Scheme re-opens on or before: 8th March, 2011

Name of the Mutual Fund

Canara Robeco Mutual Fund

Name of the Asset Management Company

Canara Robeco Asset Management Company Ltd.

Name of the Trust

Canara Robeco Mutual Fund

Address: Canara Robeco Asset Management Company Ltd.

Construction House, 4th Floor, 5, Walchand Hirachand Marg,

Ballard Estate, Mumbai - 400 001.

Tel. No. (022) 56585000 - 5010,

Fax : 5658 5011/12/13

E-Mail: crm@canararobeco.com

Website: www.canararobeco.com

The particulars of the Scheme have been prepared in accordance with Securities and Exchange Board of India (Mutual Funds) Regulations 1996 (herein after referred to as SEBI (MF) Regulations) as amended till date, and filed with SEBI, along with the Due Diligence Certificate from the AMC. The units being offered for public subscription have not been approved or recommended by SEBI nor has SEBI certified the accuracy or adequacy of the Scheme Information Document.

This Scheme Information Document sets forth concisely the information about the Canara Robeco Gilt Advantage Fund that a prospective investor should know before investing. Before investing, investors should also ascertain about any further changes to this Scheme Information Document after the date of this Document from the Mutual Fund/ Investor Services Centres/Web site/Distributors or Brokers.

The investors are advised to refer to the Statement of Additional Information (SAI) for details of Canara Robeco Mutual Fund, Tax and Legal issues and general information on www.canararobeco.com.

SAI is incorporated by reference (is legally a part of the Scheme Information Document). For a free copy of the current SAI, please contact your nearest Investor Service Centre or log on to our website.

The Scheme Information Document should be read in conjunction with the SAI and not in isolation.

This Scheme Information Document is dated 3rd February, 2011

TABLE OF CONTENTS

ITEM NO.	INDEX	PAGE NO.
1.	SUMMARY OF THE SCHEME	3 – 5
2.	RISK FACTORS	6 – 8
3.	DEFINITIONS	9 – 11
4.	DUE DILIGENCE BY THE ASSET MANAGEMENT COMPANY	12
5.	INFORMATION ABOUT THE SCHEME	13 – 24
6.	UNITS AND OFFER	25 – 34
7.	FEES AND EXPENSES	35 – 36
8.	ADDITIONAL INFORMATION	37 - 38

SUMMARY OF THE SCHEME

Name of the Scheme	Canara Robeco Gilt Advantage Fund		
Type / Category	An Open Ended Gilt Scheme		
Investment Objective	To generate returns commensurate with low credit risk by predominantly investing in the portfolio comprising of Short to medium term Government securities guaranteed by Central and State Government with a weighted average portfolio duration not exceeding 3 years. However, there can be no assurance that the investment objective of the Scheme will be realized.		
Minimum Application Amount	<p><u>I. Lump sum Investment</u></p> <p>Minimum amount: Rs. 5,000.00 under each option and in multiples of Re.1.00 thereafter.</p> <p>Subsequent purchases: Minimum amount of Rs. 1000.00 and multiples of Re. 1.00 thereafter.</p> <p><u>II. Systematic Investment Plan (SIP) / Systematic Transfer Plan (STP)/Systematic Withdrawal Plan(SWP)</u></p> <p>Minimum instalment amount - Rs. 1,000.00 and Rs. 2,000.00 respectively for Monthly and Quarterly frequency respectively and in multiples of Re 1.00 thereafter.</p>		
NAV	The AMC shall update the NAVs on the website of Association of Mutual Funds in India – AMFI (www.amfiindia.com) and the website of the AMC (www.canararobeco.com) by 9.00 p.m. every day. In case of any delay, the reasons for such delay would be explained to AMFI by the next day. If the NAVs are not available before commencement of business hours on the following day due to any reason, the Mutual Fund shall issue a press release providing reasons and explaining when the Mutual Fund would be able to publish the NAVs.		
Applicable NAV for Sale of Units / Switch In	<p>a) For applications received up to 3 p.m, along with instruments payable at par at the place of receipt, closing NAV of the same day on which the application is received shall be applicable.</p> <p>b) For applications received after 3 p.m, along with instruments payable at par at the place of receipt, closing NAV of the next business day shall be applicable.</p> <p>c) For applications received with outstation instruments not payable at par at the place of receipt, closing NAV of the day of realization of the instruments shall be applicable.</p> <p>d) For applications received on non-business day along with instruments payable at par at the place of receipt, closing NAV of the next business day shall be applicable</p> <p>e) Where the Application for amount equal to or more than Rs 1 crore is received upto 3 p.m (i.e. cut off time) the closing NAV of the day on which the funds are available for utilization before 3.00 pm shall be applied. In the event of the funds received for utilization after the cut off time, the closing NAV of the next business day shall be applied.</p>		
Applicable NAV for Repurchase of Units / Switch Out	<p>a) For applications received up to 3 p.m., same day's closing NAV shall be applicable.</p> <p>b) For applications received after 3 p.m., closing NAV of the next business day shall be applicable.</p>		
Asset Allocation	The Asset Allocation pattern of the Scheme under normal circumstances would be as under:		
	Instruments	Indicative	Risk Profile

		allocations (% of total assets)	High/Medium/Low
	Sovereign securities issued and guaranteed by State and Central Govt. with an average portfolio duration of the fund not exceeding 3 years, Treasury Bills	100%	Low to Medium
	<p>In addition to the securities stated above, the scheme may invest in repos/reverse repos in the securities that it will invest in or as may be permitted by the RBI. From time to time the scheme may hold cash or a part of the net assets may be invested in the call money market or in an alternative investment for the call money market as may be provided by the RBI to meet the liquidity requirements.</p> <p>Gross Notional Exposure by the Scheme in derivative instruments, for the purpose of hedging and portfolio rebalancing shall not exceed 30% of the net assets of the Scheme.</p> <p>Total of investments in sovereign securities money market instruments (if any) and gross notional exposure in derivatives shall not exceed 100% of the net assets of the Scheme and the total exposure to option premium paid shall not exceed 20% of the net assets of the Scheme. Other provisions as contained in SBI circular no CIR/MFD/DF/11/2010 dated 18th August 2010 shall also be complied with.</p>		
Investment Options	<p>a) Growth Option</p> <p>b) Dividend Option</p> <ul style="list-style-type: none"> - Dividend Reinvestment - Dividend Payout 		
Load Structure	<p><u>Entry Load</u></p> <ul style="list-style-type: none"> • Nil. The Upfront commission will be paid by the investors to their Investment Advisors/Brokers. <p><u>Exit Load/ Switch-over load</u></p> <ul style="list-style-type: none"> • Nil <p><u>CDSC – Nil</u></p> <p>Of the exit load or CDSC charged to the investor, a maximum of 1% of the redemption proceeds shall be maintained in a separate account which can be used by the AMC to pay commissions to the distributor and to take care of other marketing and selling expenses. Any balance shall be credited to the Scheme immediately.</p> <p>The distributors shall disclose all the commissions (in the form of trail commission or any other mode) payable to them for the different competing schemes of various mutual funds from amongst which the Scheme is being recommended to the investor.</p> <p>Any change in load structure, including CDSC (if any), shall be applicable for prospective investments only. For any change in load structure AMC will issue an addendum and display it on the website/Investor Service Centres.</p>		
Bench Mark	<p>I-Sec Si-Bex Index</p> <p>As approved by the Board of Directors/Trustees, I-Sec Si-Bex Index is the Benchmark selected for the Fund. However The Trustees reserve the right to change the benchmark if due to a change in market conditions, a different index appears to be providing a more appropriate basis for comparison of fund performance or if the indicated benchmark ceases to exist or undergoes a substantial change that renders it an ineffective base for performance comparison and analysis.</p>		

	Any change in the Benchmark Index for the Scheme would be actuated only post approval from Board of Directors/Trustees.
Liquidity	<p>On an ongoing basis and as specified herein, the Scheme will commence Purchase of Units and redemption of Units not later than 5 business days after the close of the New fund Offer Period on every Business Day at NAV based prices, subject to the prevailing load structure.</p> <p>The AMC reserves the right to reject further subscription/ application for units of the Scheme on an on-going basis, depending on the prevailing market conditions and to protect the interest of the Investors. Such change will be notified to the Investors by display of notice at various investor service centres of AMCs and its website. Units can be redeemed (i.e. sold back to the Mutual Fund) on or Switched out (i.e. to another scheme of the Mutual Fund or Option(s) offered within the Scheme, if any) every Business Day, at the Applicable NAV subject to applicable Load, if any. The Units of the Scheme will not be listed on any exchange, for the present. The Fund will, under normal circumstances dispatch redemption cheques within 10 Business Day from the date of acceptance of the redemption request at any of the official point(s) of transaction(s).</p>
Transparency / NAV Disclosure	<p>The AMC will disclose the first NAV of the Scheme not later than 5 business days from the date of allotment. Subsequently, the NAV will be disclosed at the close of every Business Day and released to the Press, News Agencies and the Association of Mutual Funds of India (AMFI) except in case of "Suspension of Sale or Repurchase of Units". NAVs will also be displayed on the website of the AMC www.canararobeco.com. The NAV shall be published at least in two daily newspapers on daily basis. The AMC will disclose broad details of the portfolio of the Scheme on a quarterly basis on the website of the AMC www.canararobeco.com. As presently required by the SEBI Regulations, a complete statement of the Scheme portfolio would be published by the Mutual Fund as an advertisement in a newspaper within one month from the close of each half year (i.e. March 31 & September 30) or mailed to the Unit holders. The AMC shall update the NAVs on the website of Association of Mutual Funds in India – AMFI (www.amfiindia.com) and the website of the AMC www.canararobeco.com by 9.00 p.m. everyday. In case of any delay, the reasons for such delay would be explained to AMFI and number of such instances would be reported to SEBI on bimonthly basis. If the NAVs are not available before the commencement of the following day due to any reason, the Mutual Fund shall issue a press release providing reasons and explaining when the Mutual Fund would be able to publish the NAVs.</p>

I. INTRODUCTION**A. RISK FACTORS****Standard Risk Factors:**

- I. Investment in Mutual Fund Units involves investment risks such as trading volumes, settlement risk, liquidity risk, default risk including the possible loss of principal.
- II. As the price / value / interest rates of the securities in which the scheme invests fluctuate, the value of your investment in the scheme may go up or down.
- III. The past performance of the Sponsors/AMC/Mutual Fund does not guarantee future performance of the Scheme.
- IV. Canara Robeco Gilt Advantage Fund is only the name of the Scheme and does not in any manner indicate either the quality of the Scheme, its future prospects or returns.
- V. Canara Bank and Robeco Groep N. V., being the Sponsors, are not responsible or liable for any loss resulting from the operation of the scheme beyond the initial contribution of Rs. 10 Lacs made by it towards setting up the Canara Robeco Fund.
- VI. The present scheme is not a guaranteed or assured return scheme.

Scheme specific Risk Factors:

As in the case of any fund investing in Central & State Govt. Securities Market, the NAV of the Scheme will be sensitive to changes in Interest / Bank/ Prime Lending Rate. In case of an increase in the Interest/Bank/Prime Lending Rates, the market value of existing investments may fall leading to a fall in NAV.

Being a dedicated gilt Scheme, any disruption in the normal functioning of the market or extreme ill-liquidity in any one of the investments may affect the ability of the Fund Manager to buy or sell freely in market. In the event of a large number of repurchase requests, the time taken by the Scheme for repurchase may become significant.

I. Price-Risk or Interest-Rate Risk: Fixed income securities such as bonds, debentures and money market instruments run price-risk or interest-rate risk. Generally, when interest rate rise, prices of existing fixed income securities fall and when interest rates drop, such prices increase. The extent of fall or rise in the prices is a function of the existing coupon, days to maturity and the increase or decrease in the level of interest rates.

II. Reinvestment Risk: Investments in fixed income securities may carry reinvestment risk as interest rates prevailing on the interest or maturity due dates may differ from the original coupon of the bond. Consequently, the proceeds may get invested at a lower rate.

III. Risk associated with investing in Derivatives: As and when the Scheme trades in the derivatives market, there are risk factors and issues concerning the use of derivatives that investors should understand. Derivative products are specialized instruments that require investment techniques and risk analysis different from those associated with stocks and bonds. The use of a derivative requires an understanding not only of the underlying instrument but also of the derivative itself. Derivatives require the maintenance of adequate controls to monitor the transactions entered into, the ability to assess the risk that a derivative adds to the portfolio and the ability to forecast price or interest rate movements correctly. There is a possibility that loss may be sustained by the portfolio as a result of the failure of another party (usually referred as the "counter party") to comply with the terms of the derivatives contract. Other risk in using derivatives include the risk of mispricing or improper valuation of derivatives and the inability of derivatives to correlate perfectly with underlying assets, rates and indices.

Thus, derivatives are highly leveraged instruments. Even a small price movement in the underlying security could have a large impact on their value. Derivatives can provide disproportionate gains as well as disproportionate losses to the investor. Execution of such strategies depends upon the ability of the Fund Manager to identify such opportunities. Identification and execution of the strategies to be pursued by the Fund Manager involve uncertainty and decision of Fund Manager may not always be profitable. No assurance can be given that the Fund Manager will be able to identify or execute such strategies.

The risk associated with the use of derivatives is different from or possibly greater than, the risks associated with investing directly in securities and other traditional investments.

Trading in derivatives has the following risks:

- a. An exposure to derivatives in excess of the hedging requirements can lead to losses.
- b. An exposure to derivatives can also limit the profits from a genuine investment transaction.
- c. Efficiency of a derivative market depends on the development of a liquid and efficient market for underlying securities.

B. REQUIREMENT OF MINIMUM INVESTORS IN THE SCHEME

The Scheme/Plan shall have a minimum of 20 investors and no single investor shall account for more than 25% of the corpus of the Scheme/Plan(s). However, if such limit is breached during the NFO of the Scheme, the Fund will endeavour to ensure that within a period of three months or the end of the succeeding calendar quarter from the close of the NFO of the Scheme, whichever is earlier, the Scheme complies with these two conditions. In case the Scheme / Plan(s) does not have a minimum of 20 investors in the stipulated period, the provisions of Regulation 39(2)(c) of the SEBI (MF) Regulations would become applicable automatically without any reference from SEBI and accordingly the Scheme / Plan(s) shall be wound up and the units would be redeemed at applicable NAV. The two conditions mentioned above shall also be complied within each subsequent calendar quarter thereafter, on an average basis, as specified by SEBI. If there is a breach of the 25% limit by any investor over the quarter, a rebalancing period of one month would be allowed and thereafter the investor who is in breach of the rule shall be given 15 days notice to redeem his exposure over the 25 % limit. Failure on the part of the said investor to redeem his exposure over the 25 % limit within the aforesaid 15 days would lead to automatic redemption by the Mutual Fund on the applicable Net Asset Value on the 15th day of the notice period. The Fund shall adhere to the requirements prescribed by SEBI from time to time in this regard.

C. SPECIAL CONSIDERATIONS

- Prospective investors should study this Scheme Information Document and Statement of Additional Information carefully in its entirety and should not construe the contents hereof as advice relating to legal, taxation, financial, investment or any other matters and are advised to consult their legal, tax, financial and other professional advisors to determine possible legal, tax, financial or other considerations of subscribing to or redeeming Units, before making a decision to invest / redeem / hold Units.
- Neither this Scheme Information Document, Statement of Additional Information nor the Units have been registered in any jurisdiction. The distribution of this Scheme Information Document or Statement of Additional Information in certain jurisdictions may be restricted or totally prohibited due to registration requirements and accordingly, persons who come into possession of this Scheme Information Document or Statement of Additional Information are required to inform themselves about and to observe any such restrictions and / or legal compliance requirements.
- The AMC, Trustee or the Mutual Fund have not authorized any person to issue any advertisement or to give any information or to make any representations, either oral or written, other than that contained in this Scheme Information Document or the Statement of Additional Information or as provided by the AMC in connection with this offering. Prospective Investors are advised not to rely upon any information or representation not incorporated in the Scheme Information Document or Statement of Additional Information or as provided by the AMC as having been authorized by the Mutual Fund, the AMC or the Trustee.
- Redemption due to change in the fundamental attributes of the Scheme or due to any other reasons may entail tax consequences. The Trustee, AMC, Mutual Fund, their directors or their employees shall not be liable for any such tax consequences that may arise due to such Redemptions.
- The Trustee, AMC, Mutual Fund, their directors or their employees shall not be liable for any of the tax consequences that may arise, in the event that the Scheme is wound up for the reasons and in the manner provided in 'Statement of Additional Information ('SAI')'.
- The tax benefits described in this Scheme Information Document and Statement of Additional Information are as available under the present taxation laws and are available subject to relevant conditions. The information given is included only for general purpose and is based on advice received by the AMC regarding the law and practice currently in force in India as on the date of this Scheme Information Document and the Unit holders should be aware that the relevant fiscal rules or their interpretation may change. As is the case with any investment, there can be no guarantee that the tax position or the proposed tax position prevailing at the time of an investment in

the Scheme will endure indefinitely. In view of the individual nature of tax consequences, each Unit holder is advised to consult his / her own professional tax advisor.

- The NAV of the scheme may be affected by the changes in the general market conditions, factors and forces affecting capital market in particular, level of interest rates, various market related factors, settlement periods and transfer procedures.
- If a Unit holder invests in the schemes and acquire a substantial portion of the scheme units, repurchase of units by the Unit Holder may have an adverse impact on the units of the schemes, because the timing of such repurchase may impact the ability of other Unit holders to repurchase their units.
- The Mutual Fund may disclose details of the investor's account and transactions thereunder to those intermediaries whose stamp appears on the application form or who have been designated as such by the investor. In addition, the Mutual Fund may disclose such details to the bankers, as may be necessary for the purpose of effecting payments to the investor. The Fund may also disclose such details to regulatory and statutory authorities / bodies as may be required or necessary.
- In case the AMC or its Sponsor or its Shareholders or their affiliates / associates or group companies make substantial investment, either directly or indirectly in the Scheme, Redemption of units by these entities may have an adverse impact on the performance of the Scheme. This may also affect the ability of the other Unit holders to redeem their units.
- As the liquidity of the Scheme's investments may sometimes be restricted by trading volumes and settlement periods, the time taken by the Fund for Redemption of Units may be significant in the event of an inordinately large number of Redemption Requests or of a restructuring of the Scheme's portfolio. In view of this, the Trustee has the right, in its sole discretion, to limit Redemptions under certain circumstances - please refer to the paragraph "Right to Limit Redemptions".
- Pursuant to the provisions of Prevention of Money Laundering Act, 2002, if after due diligence, the AMC believes that any transaction is suspicious in nature as regards money laundering, on failure to provide required documentation, information, etc. by the unit holder the AMC shall have absolute discretion to report such suspicious transactions to FIU - IND and / or to freeze the folios of the investor(s), reject any application(s) / redemptions / allotment of units.

D. DEFINITIONS

In this Offer Document, the following words and expressions shall have the meaning specified herein, unless the context otherwise requires:

AMC Fees	Investment Management fee charged by the AMC to the Scheme.
Applicable NAV	The NAV applicable for the Business Day on which Sale, Repurchase and Switch are accepted by the Investment Manager or its authorised agents, subject to cut off time.
Applicant	“Applicant” means a person who applies for allotment of units of Canara Robeco Gilt Advantage Fund in pursuance of this Offer Document.
Asset Management Company OR AMC OR Investment Manager	Canara Robeco Asset Management Company Ltd. (CR AMC)
Allotment Date	The date on which the units of Canara Robeco Gilt Advantage Fund are allotted to the successful applicants from time to time and includes allotment made pursuant to the New Fund Offer.
Business Day	<p>A day not being:</p> <p>(1) A day on which Banks in Mumbai or the Reserve Bank of India are closed, or</p> <p>(2) A day on which there is no RBI clearing/settlement of securities; or</p> <p>(3) A day on which both the Stock Exchanges, Mumbai and the National Stock Exchange of India Limited are closed, whether or not the banks in Mumbai are open; or</p> <p>(4) A day on which Purchase and Redemption of Units is suspended or a book closure period is announced by the Trustee / AMC; or</p> <p>(5) A day on which normal business cannot be transacted due to storms, floods, bandhs, strikes or such other events as the AMC may specify from time to time.</p> <p>Provided that the days when the banks in any location where the AMC’s branch offices are located, are closed due to a local holiday, such days will be treated as non Business Days at such branches for the purposes of accepting fresh subscriptions. However, if the branch offices in such locations are open on such local holidays, then redemption and switch requests will be accepted at those branches, provided it is a Business Day for the Scheme on an overall basis.</p> <p>Notwithstanding the above, the AMC reserves the right to change the definition of Business Day and to declare any day as a Business Day or otherwise at any or all branch offices.</p>
Canara Bank	Canara Bank, a body corporate constituted under the provisions of the Banking Companies (Acquisition and Transfer of Undertaking) Act, 1970 and having its Head Office at 112, J. C. Road, Bangalore, 560002.
CBLO	Collateralized Borrowing and Lending Obligations is a Money Market Instrument, approved by RBI (developed by Clearing Corporation of India Ltd). CBLO is a discounted instrument issued in an electronic book entry form for maturity ranging from one day to one year.
CDSC	Contingent Deferred Sales Charge (CDSC) is a charge imposed when the units are redeemed within 4 years from the date of allotment. The SEBI Regulations mandate the maximum amount that can be charged in each year.

Custodian	The custodian to Canara Robeco Gilt Advantage Fund appointed from time to time.
Fund	Canara Robeco Mutual Fund
Money Market Instruments	Include Commercial Papers, Commercial Bills, Treasury Bills, Government Securities, having an un-expired maturity up to one year, Call or Notice Money, Certificate of Deposit, usance Bills and any other like instruments as specified by the Reserve Bank of India / SEBI, from time to time.
MIBOR	Mumbai Inter-bank Offered Rate
Gilt/Govt. Securities	Central Govt. Securities as defined in Section 2 of the Public Debt Act, 1944 (18 of 1944) and Government Securities created and issued by the State Govt. under the said Act.
Interest Rate Risk	Uncertainty of future market values and of the size future income caused by fluctuations in the general level of interest rates.
NAV	The term Net Asset Value (NAV) appearing in this Offer Document means the NAV per unit of Canara Robeco Gilt Advantage Fund.
Offer Document	This Offer Document, offering units of Canara Robeco Gilt Advantage Fund to applicants for subscription.
Person	The word "person" shall include a body corporate, group of individuals, trusts and other association of persons whether incorporated or not.
RBI	Reserve Bank of India, established under the Reserve Bank of India Act 1934, as amended from time to time.
Repo	Sale of Govt. Securities with simultaneous agreement to repurchase them at a later date.
Reverse Repo	Purchase of Govt. Securities with a simultaneous agreement to sell them at a later date.
Robeco Groep N. V.	Robeco Groep N.V. (Robeco) is wholly owned by Rabobank Nederland and is one of the Sponsors of the Fund.
Settler	Canara Bank
Sponsors	The Sponsors of the Fund, namely Canara Bank and Robeco Groep N. V.
Statement of Account	A non-transferable statement indicating the number of units held by the investor on a particular date.
Switch Over	Simultaneous applications by a unit holder for repurchase / redemption of units held by him under one of the Schemes (or a plan under the same Scheme) of Canara Robeco Mutual Fund with authorisation to the Investment Manager to apply the repurchase/redemption proceeds, for the purchase of fresh/additional units of another Scheme (or under another plan of the Scheme of which he is a unit holder) of Canara Robeco Mutual Fund, which is open for subscription at the time when the applications are made.
Stock Exchange	Stock Exchange means a Stock Exchange which is for the time being, recognised under the Securities Contracts (Regulation) Act, 1956 (42 of 1956).

SEBI	Securities & Exchange Board of India established under the Securities and Exchange Board of India Act, 1992, as amended from time to time.
The Scheme	Scheme means Canara Robeco Gilt Advantage Fund.
Trustees	Trustees means Canara Bank in its Capacity as Principal Trustee and other Trustees appointed from time to time and include a Trustee Company, as and when incorporated and the Directors of such Trustee Company.
Trust Deed	Principal Trust Deed (Amended & Restated) dated 26 th September 2007.
The Regulations	Securities & Exchange Board of India (Mutual Funds) Regulations, 1996, as amended from time to time.
Unit Capital	The aggregate face value of the units issued and outstanding (including fractional units) under Canara Robeco Gilt Advantage Fund.
Unit	One undivided share of a unit holder in the assets of Canara Robeco Gilt Advantage Fund.
Unit holder	A person holding units of Canara Robeco Gilt Advantage Fund and includes a person who has opted to switch over his investment(s), wholly or partially, from another Scheme or Schemes of the Canara Robeco Mutual Fund to Canara Robeco Gilt Advantage Fund in accordance with the terms of this Offer Document.

Interpretation

For all purposes of this Scheme Information Document, except as otherwise expressly provided or unless the context otherwise requires:

- The terms defined in this offer document include the plural as well as the singular.***
- Pronouns having a masculine or feminine gender shall be deemed to include the other.***

The expressions not defined here shall carry the same meaning, assigned to them in the Offer Document.

E. DUE DILIGENCE BY THE ASSET MANAGEMENT COMPANY

It is confirmed that:

- a) the draft Scheme Information Document forwarded to SEBI, is in accordance with the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, and the guidelines and directives issued by SEBI, from time to time.
- b) all legal requirements connected with the launching of the Scheme as also the guidelines, instructions, etc., issued by the Government and any other competent authority in this behalf, have been duly complied with.
- c) the disclosures made in the Scheme Information Document are true, fair and adequate to enable the investors to make a well informed decision regarding investment in the Scheme.
- d) the intermediaries named in the Scheme Information Document and Statement of Additional Information are registered with SEBI and till date such registration is valid, as on date.
- e) the contents of the SID including figures, data, yields, etc. have been checked and are factually correct.
- f) the Board of Trustees has approved the SID on 5th October, 2009.

Date: 29th October, 2009

Place: Mumbai

Sd/-

Trupti Vyas

Compliance Officer,

Canara Robeco Asset Management
Company Ltd.

II. INFORMATION ABOUT THE SCHEME**A) TYPE OF THE SCHEME**

Canara Robeco Gilt Advantage Fund is an Open Ended Gilt Scheme.

B) WHAT IS THE INVESTMENT OBJECTIVE OF THE SCHEME?

The investment objective of the scheme is to generate returns commensurate with low credit risk by predominantly investing in the portfolio comprising of Short to medium term Government securities guaranteed by Central and State Government with a weighted average portfolio duration not exceeding 3 years. However, there can be no assurance that the investment objective of the Scheme will be realized.

C) HOW WILL THE SCHEME ALLOCATE ITS ASSETS?

The Asset Allocation pattern of the Scheme under normal circumstances would be as under:

Instruments	Indicative allocations (% of total assets)	Risk Profile
		High/Medium/Low
Sovereign securities issued and guaranteed by State and Central Govt. with an average portfolio duration of the fund not exceeding 3 years, Treasury Bills	100%	Low to Medium

In addition to the securities stated above, the scheme may invest in repos/reverse repos in the securities that it will invest in or as may be permitted by the RBI. From time to time the scheme may hold cash or a part of the net assets may be invested in the call money market or in an alternative investment for the call money market as may be provided by the RBI to meet the liquidity requirements.

Gross Notional Exposure by the Scheme in derivative instruments, for the purpose of hedging and portfolio rebalancing shall not exceed 30% of the net assets of the Schemes.

Total of investments in sovereign securities money market instruments (if any) and gross notional exposure in derivatives shall not exceed 100% of the net assets of the Scheme and the total exposure to option premium paid shall not exceed 20% of the net assets of the Scheme. Other provisions as contained in SBI circular no CIR/MFD/DF/11/2010 dated 18th August 2010 shall also be complied with

Subject to the SEBI Regulations, the asset allocation pattern indicated above may change from time to time, keeping in view market conditions, market opportunities, applicable regulations and political and economic factors. It must be clearly understood that the percentages stated above are only indicative and not absolute. These proportions can vary depending upon the perception of the Investment Manager; the intention being at all times to seek to protect the interests of the Unitholders. The portfolio would be reviewed periodically to address any deviations from the aforementioned allocations inter alia due to market changes. The AMC may from time to time, for a short term, alter the asset composition on defensive consideration and may also invest the funds available in repos, bank deposits in accordance with the provisions of SEBI (Mutual Funds) Regulations, 1996 and the circulars issued by SEBI from time to time.

Portfolio Rebalancing:

The scheme shall rebalance the portfolio within 30 days. However, the scheme will endeavour to complete the rebalancing within 10 days. In the event of the scheme not being rebalanced within the aforesaid period, justification for the same shall be placed before Investment Committee and reasons for the same shall be recorded in writing. Investment Committee shall then decide on the course of action. However, at all times the AMC shall endeavour to ensure that the portfolio would adhere to the overall investment objective of the schemes.

D) Where will the scheme invest?

The funds raised under the Scheme shall be invested only in Govt. Securities defined in Section 2(2) of the Public Debt Act, 1944. The Scheme envisages investments in Government securities of various dates of maturity. A portion of the funds may also be invested in Treasury Bills and Call Money Market. The objective of the scheme is to generate returns commensurate with low credit risk by predominantly investing in the portfolio comprising of Short to medium term Government securities guaranteed by Central and State Government with a weighted average portfolio duration not exceeding 3 years. The Scheme will seek to underwrite issuance of Government Securities if any and to the extent permitted by SEBI/RBI and subject to the prevailing rules and regulations specified in this respect and may also participate in their auction from time to time.

Portfolio Rebalancing:

The scheme shall rebalance the portfolio within 30 days. However, the scheme will endeavour to complete the rebalancing within 10 days. In the event of the scheme not being rebalanced within the aforesaid period, justification for the same shall be placed before Investment Committee and reasons for the same shall be recorded in writing. Investment Committee shall then decide on the course of action. However, at all times the AMC shall endeavour to ensure that the portfolio would adhere to the overall investment objective of the schemes.

Investment Pattern and changes:

The above investment pattern is indicative and may be changed by the Investment Manager for defensive considerations and in accordance with change in Regulations from time to time, under the following circumstances:

1. During extreme volatility / ill-liquidity in the capital market/securities market.
2. In case of natural calamity, strikes, riots, bandhs etc., affecting the valuation of security.
3. Declaration of war or occurrence of insurgency, or any other serious or sustained financial, political or industrial emergency or disturbance, resulting in liquidity crunch.
4. During the time the Scheme receives bulk repurchase and/or bulk investment.

A review will be made as and when such variation takes place, and, if the variation is beyond 10%, the reasons thereof will be recorded. The variation from the stated asset allocation will be constantly monitored and such variation will be brought down to the specified asset allocation levels as soon as the normalcy is restored. A report of such variations will be made to the Board of the AMC and the Trustees on a regular basis.

Portfolio Rebalancing:

The scheme shall rebalance the portfolio within 30 days. However, the scheme will endeavour to complete the rebalancing within 10 days. In the event of the scheme not being rebalanced within the aforesaid period, justification for the same shall be placed before Investment Committee and reasons for the same shall be recorded in writing. Investment Committee shall then decide on the course of action. However, at all times the AMC shall endeavour to ensure that the portfolio would adhere to the overall investment objective of the schemes.

E) WHAT ARE THE INVESTMENT STRATEGIES?**Investment Focus and strategy:**

The investment team will take an active view of the interest rate movement by keeping a close watch on various macroeconomic parameters of the Indian economy as well as developments in global markets. Investment views /decisions will be taken on the basis of the various factors like, prevailing interest rate scenario, Government's borrowing program, level of liquidity in the banking system, inflation levels and overall macro economic growth of the country. The Scheme would aim to generate returns by investing in

securities created and issued and / or guaranteed by the Central Government and/or a State Government and/or repos/ reverse repos in such government securities as may be permitted by RBI. The Scheme may also invest a portion of the corpus in the CBLO or in an alternative investment for the call money market as may be provided by the RBI to meet the liquidity requirements.

Unique / Differential Positioning of Canara Robeco Gilt Advantage Fund

The product positioning for the above mentioned scheme varies significantly from our existing Government Securities based scheme (Canara Robeco Gilt PGS) in terms of the maturities of instruments. Canara Robeco Gilt Advantage Fund would invest primarily in short and medium term government securities with lower portfolio average maturity than Canara Robeco Gilt PGS. The scheme has a mandate to invest by keeping the weighted average portfolio duration at less than 3 years at all the time. Further, the Scheme provides the dual benefits of low credit risk along with high level of liquidity. Thus, the Scheme is thus suited for a risk-averse investor with a short to medium term investment horizon.

Name of existing Scheme	Asset Allocation Pattern	Primary Investment Pattern	AAUM as on 31 st Dec, 2010 (Rs. Crs.)	Live Folios as on 31 st January, 2011	Differentiation
Canara Robeco Treasury Advantage Fund	MMI / Call / Debt Instruments with residual average maturity of equal or less than one year: 20% - 100% Debt Instruments with residual average Maturity of more than one year (Including Securitised Debt): 0% - 80%	Canara Robeco Treasury Advantage Fund aims to provide high liquidity and consistent income by predominantly investing in money market instruments and low duration debt instruments.	2285.83	1152	Canara Robeco Gilt Advantage Fund is a dedicated gilt scheme and intends to invest in money market instruments only for managing liquidity, whereas Canara Robeco Treasury Advantage Fund is an open ended fund investing in a combination of money market & debt instruments.
Canara Robeco Short Term Fund	Money Market Instruments: 60% - 100% Government of India & Debt Securities(including Securitised Debt): 0% - 40%	Canara Robeco Short Term Fund predominantly focuses on capturing accrual yields on high quality Money Market Instruments along with an active trading strategy for generating Alpha through Debt Instruments.	83.05	464	Canara Robeco Gilt Advantage Fund is a dedicated gilt scheme and intends to invest in money market instruments only for managing liquidity, whereas Canara Robeco Short Term Fund is an open ended fund investing in a combination of money market & debt instruments.
Canara Robeco Income	Debt (Including Securitised Debt): 80% - 100% Money Market Instruments / Call Money: 0% - 20%	Canara Robeco Income is an actively managed debt fund wherein the fund manager takes an active view of the interest rate movements by keeping a close watch on various parameters of the Indian economy as well as the developments in the global markets.	247.73	4418	Canara Robeco Gilt Advantage Fund is a dedicated gilt scheme and intends to invest in money market instruments only for managing liquidity, whereas Canara Robeco Income is an open ended fund investing in a combination of money market & debt instruments.

Canara Robeco Dynamic Bond Fund	Government of India & Corporate Debt Securities (including Securitised Debt): 0% - 70% Money Market Instruments: 30% - 100%	Canara Robeco Dynamic Bond Fund intends to invest and trade in G-secs and Corporate Debt by identifying mispriced opportunities & capturing volatility trends. The fund aims at generating Alpha through free-style duration management, allowing the fund to position the modified duration of the fund from 6 months to 10 years depending on the interest rate view.	34.92	313	Canara Robeco Gilt Advantage Fund is a dedicated gilt scheme and intends to invest in money market instruments only for managing liquidity, whereas Canara Robeco Dynamic Bond Fund is an open ended fund investing in a combination of money market & debt instruments.
Canara Robeco Gilt PGS	Govt. Securities MMI/Call Money: 0% - 100%	Canara Robeco Gilt PGS focuses on maintaining a high / long duration portfolio of government securities.	35.68	601	Canara Robeco Gilt Advantage Fund is a dedicated gilt scheme with average portfolio duration up to 3 years at all point of time, whereas Canara Robeco Gilt PGS doesn't have any restriction on the average portfolio duration and it maintains a longer portfolio duration than 3 years.

Debt and Money Markets in India

The Indian debt market is today one of the largest in Asia and includes securities issued by the Government (Central & State Governments), public sector undertakings, other government bodies, financial institutions, banks and corporates. Government and public sector enterprises are the predominant borrowers in the markets. The major players in the Indian debt markets today are banks, financial institutions, mutual funds, insurance companies, primary dealers, trusts, pension funds and corporates. The Indian debt market is the largest segment of the Indian financial markets. The debt market comprises broadly two segments, viz. Government Securities market or G-Sec market and corporate debt market. The latter is further classified as market for PSU bonds and private sector bonds.

The Government Securities (G-Secs) market is the oldest and the largest component (70% share in market cap) of the Indian debt market in terms of market capitalization, outstanding securities and trading volumes. The G-Secs market plays a vital role in the Indian economy as it provides the benchmark for determining the level of interest rates in the country through the yields on the Government Securities which are referred to as the risk-free rate of return in any economy. Over the years, there have been new products introduced by the RBI like zero coupon bonds, floating rate bonds, inflation indexed bonds, etc.

The corporate bond market, in the sense of private corporate sector raising debt through public issuance in capital market, is only an insignificant part of the Indian Debt Market. A large part of the issuance in the non-Government debt market is currently on private placement basis.

The money markets in India essentially consist of the call money market (i.e. market for overnight and term money between banks and institutions), repo transactions (temporary sale with an agreement to buy back the securities at a future date at a specified price), commercial papers (CPs, short term unsecured promissory notes, generally issued by corporates), certificate of deposits (CDs, issued by banks) and Treasury Bills (issued by RBI). In a predominantly institutional market, the key money market players are banks, financial institutions, insurance companies, mutual funds, primary dealers and corporates. In money market,

activity levels of the Government and nongovernment debt vary from time to time. Instruments that comprise a major portion of money market activity include but not limited to:

- Overnight Call
- Collateralised Borrowing & Lending Obligations (CBLO)
- Repo/Reverse Repo Agreement
- Treasury Bills
- Government securities with a residual maturity of < 1 year.
- Commercial Paper
- Certificate of Deposit

Apart from these, there are some other options available for short tenure investments that include MIBOR linked debentures with periodic exit options and other such instruments. Though not strictly classified as Money Market Instruments, PSU / DFI / Corporate paper with a residual maturity of < 1 year, are actively traded and offer a viable investment option.

The market has evolved in past 2-3 years in terms of risk premia attached to different class of issuers. Bank CDs have clearly emerged as popular asset class with increased acceptability in secondary market. PSU banks trade the tightest on the back of comfort from majority government holding. Highly rated manufacturing companies also command premium on account of limited supply. However, there has been increased activity in papers issued by private/foreign banks/NBFCs/companies in high-growth sector due to higher yields offered by them. Even though companies across these sectors might have been rated on a same scale, the difference in the yield on the papers for similar maturities reflects the perception of their respective credit profiles.

The following table gives approximate yields prevailing as on 25th January, 2011 on some of the instruments:

Instrument	Current Yield Range
CBLO	5.50 - 6.50%
Repo	5.00 - 6.45%
3m Tbill	7.15 - 7.25%
1y Tbill	7.53 - 7.63%
10y GSec	8.10 - 8.20%
3m PSU Bank CD	9.25 - 9.35%
3m NBFC CP	9.65 - 9.75%
3m Manufacturing Co. CP	9.48 - 9.63%
1y PSU Bank CD	9.75 - 9.85%
1y NBFC CP	10.20 - 10.30%
1y Manufacturing Co. CP	10.10 - 10.20%
5y AAA Institutional Bond	9.18 - 9.23%
10y AAA Institutional Bond	9.08 - 9.13%

These yields are indicative and do not indicate yields that may be obtained in future as interest rates keep changing consequent to changes in macro economic conditions and RBI policy. The price and yield on various debt instruments fluctuate from time to time depending upon the macro economic situation, inflation rate, overall liquidity position, foreign exchange scenario etc. Also, the price and yield vary according to maturity profile, credit risk etc.

Risk Control Mechanism

Sovereign & Money Market Securities

The Scheme has a risk management strategy that endeavors to manage risks associated with investing in fixed income & money market instruments. The Scheme has identified various risks pertaining to the scheme including interest rate, credit and liquidity risks and has placed appropriate limit and control structures that are embedded in the investment process to mitigate these risks.

Procedure followed for investment decisions:

The Fund Manager of the Scheme is responsible for making buy / sell decisions for the Scheme's portfolio and seeks to develop a well diversified portfolio taking into account the asset allocation patterns of various schemes along with risks that are associated with such investments. The investment decisions are made on an ongoing basis keeping in view the market conditions and other regulatory aspects. The AMC has constituted an Investment Committee, currently comprising of the CEO, COO, Head of Risk Management, Head of Equities, Head of Fixed Income that meets at periodic intervals. The Investment Committee's role is to formulate broad investment strategies for the Scheme, review the performance of the Scheme and the general market outlook. The Fund Manager is responsible for facilitating investment debate and a robust investment culture. The investment team would hold ongoing meetings, as well as additional ad-hoc meetings as needed, to explore the investment thesis. It is the responsibility of the AMC to seek to ensure that the investments are made as per the Regulatory guidelines, the investment objective of the Scheme and in the interest of the Unit holders of the Scheme. The AMC will keep a record of all investment decisions in accordance with the guidelines issued by SEBI.

Portfolio Turnover Policy:

Purchase and Sale of securities attract transaction costs of the nature of brokerage, stamp duty, custodian transaction charges etc. The portfolio turnover is essential to regularly explore trading opportunities to optimise returns for the Scheme and enable portfolio restructuring when required.

The Scheme will manage its portfolio taking into account the associated risks (such as interest / liquidity / redemption etc.) perceived / expected, so as to minimise the risks by using adequate risk management techniques. The portfolio turnover policy will be aimed at maximising the returns/growth.

The AMC believes in active churning of the portfolio with an aim to encash on the opportunities that present themselves from time to time. However the scheme shall aim to achieve the turnover target of 100% to 150% of the corpus of the Scheme so long as the above target is cost effective and profitable without affecting long-term growth prospects of the investment and scheme objective.

In terms of the objective of the scheme, the investments are made in securities having an unexpired maturity in line with the liquidity needs of the Scheme. Hence the portfolio turnover will depend upon the outflow on account of any redemptions and also the volatility of interest rates and the scheme aims to maintain a low portfolio turnover ratio.

Pursuant to Schedule IX read with Regulation 50 of the SEBI (Mutual Funds) Regulations, 1996, the cost of investments acquired or purchased shall include all such costs incurred for effecting the transaction while the sale proceeds of investment sold or redeemed shall be net of all such costs incurred for effecting the sale transactions and shall form part of the purchase or the sale value of investments.

Portfolio Rebalancing:

The scheme shall rebalance the portfolio within 30 days. However, the scheme will endeavour to complete the rebalancing within 10 days. In the event of the scheme not being rebalanced within the aforesaid period, justification for the same shall be placed before Investment Committee and reasons for the same shall be recorded in writing. Investment Committee shall then decide on the course of action. However, at all times

the AMC shall endeavour to ensure that the portfolio would adhere to the overall investment objective of the schemes.

F) FUNDAMENTAL ATTRIBUTES

i) Type of a scheme

Canara Robeco Gilt Advantage Fund is An Open Ended Gilt Scheme

ii) INVESTMENT OBJECTIVE

The investment objective of the scheme is to generate returns commensurate with low credit risk by predominantly investing in the portfolio comprising of Short to medium term Government securities guaranteed by Central and State Government with a weighted average portfolio duration not exceeding 3 years. However, there can be no assurance that the investment objective of the Scheme will be realized.

The Asset Allocation pattern of the Scheme under normal circumstances would be as under:

Instruments	Indicative allocations (% of total assets)	Risk Profile
		High/Medium/Low
Sovereign securities issued and guaranteed by State and Central Govt. with an average portfolio duration of the fund not exceeding 3 years, Treasury Bills	100%	Low to Medium

In addition to the securities stated above, the scheme may invest in repos/reverse repos in the securities that it will invest in or as may be permitted by the RBI. From time to time the scheme may hold cash or a part of the net assets may be invested in the call money market or in an alternative investment for the call money market as may be provided by the RBI to meet the liquidity requirements.

Gross Notional Exposure by the Scheme in derivative instruments, for the purpose of hedging and portfolio rebalancing shall not exceed 30% of the net assets of the Scheme.

Total of investments in sovereign securities money market instruments (if any) and gross notional exposure in derivatives shall not exceed 100% of the net assets of the Scheme and the total exposure to option premium paid shall not exceed 20% of the net assets of the Scheme. Other provisions as contained in SBI circular no CIR/MFD/DF/11/2010 dated 18th August 2010 shall also be complied with. Subject to the SEBI Regulations, the asset allocation pattern indicated above may change from time to time, keeping in view market conditions, market opportunities, applicable regulations and political and economic factors. It must be clearly understood that the percentages stated above are only indicative and not absolute. These proportions can vary depending upon the perception of the Investment Manager; the intention being at all times to seek to protect the interests of the Unitholders. The portfolio would be reviewed periodically to address any deviations from the aforementioned allocations inter alia due to market changes. The AMC may from time to time, for a short term, alter the asset composition on defensive consideration and may also invest the funds available in repos, bank deposits in accordance with the provisions of SEBI (Mutual Funds) Regulations, 1996 and the circulars issued by SEBI from time to time.

Portfolio Rebalancing:

The scheme shall rebalance the portfolio within 30 days. However, the scheme will endeavour to complete the rebalancing within 10 days. In the event of the scheme not being rebalanced within the aforesaid period, justification for the same shall be placed before Investment Committee and reasons for the same shall be recorded in writing. Investment Committee shall then decide on the course of action. However, at all times the AMC shall endeavour to ensure that the portfolio would adhere to the overall investment objective of the schemes.

(iii) Terms of Issue**A. Listing**

As the repurchase facility is provided on an ongoing basis, at NAV related prices, the units of the Scheme are not going to be listed on any Stock Exchanges.

B. Repurchase**a) How to Repurchase:**

The repurchase requests can be made on the forms available at the Sales Offices of the AMC (refer last page for the list of sales offices) or by submitting the duly discharged Statement of Account.

AMC shall pay the the redemption or repurchase proceeds within 10 working days. If AMC fails to refund the amount within the stipulated time, interest as specified by SEBI (currently 15% p.a.) will be paid to the investors from the expiry of 10 days till the date of dispatch of the said redemption or repurchase proceeds.

b) Applicable Rate for Repurchase of Units:

In respect of valid applications received upto 3 p.m. by the Mutual Fund, same day's closing NAV shall be applicable.

In respect of valid applications received after 3 p.m. by the Mutual Fund, the closing NAV of the next business day shall be applicable.

Calculation of Repurchase Price: The exit load will be subtracted as a percentage of Net Assets Value (NAV) i.e. applicable loads as a percentage of NAV will be subtracted from NAV to calculate Repurchase Price. The formula for calculation of Repurchase Price would be:

Repurchase Price = Applicable NAV x (1-Exit Load, if any)

e.g. If the applicable NAV is Rs. 10, and repurchase/exit load is 1.00% then repurchase price will be Rs. 10 (1-0.01) will be Rs. 9.90.*

If units are held jointly, redemption/ repurchase requests shall be signed by all the joint holders and the proceeds of the repurchase/redemption will be paid to the first holder. In the event of the death of the first named holder, survivor/s will have to make the repurchase/redemption requests, duly signed by him/them along with the attested copy of the death certificates and the proceeds of the repurchase/redemption will be paid to him/them.

However, if the unit holding is specified as 'Anyone or Survivor', any one of the unit holders will be entitled to make redemption/repurchase requests, without the need for the other unit holders to sign.

Unit holder may either request for mailing of the redemption proceeds to his/her address or collection of the same from the Sales Offices of the AMC (Investor Relations Centre), where it was deposited for repurchase.

The repurchase warrant, under normal circumstances, will be dispatched within the statutory time limit of 10 working days from the date of the receipt of the repurchase / redemption requests.

Name of the centres where redemption can be effected is furnished on the last page of this document.

In accordance with SEBI (MF) Regulations, 1996, the repurchase price will not be lower than 93% of the NAV and the sale price will not be higher than 107% of the NAV, and that the difference between the repurchase price and the sale price shall not exceed 7% calculated on the sale price.

c) Right to Limit Repurchase:

In an open ended Scheme, any disruption in the normal functioning of the markets for Equity / Call Money Market or extreme illiquidity in any of the investments held by the Scheme may affect the ability of the Fund Manager to buy or sell freely in the market. The Scheme strives to maintain an adequate and desirable level of liquidity.

Procedure followed for limiting repurchase:

Trustees shall approve the limits for repurchase which shall be intimated to SEBI and shall be notified to all the unitholders by publishing the same in one English daily newspaper having nationwide circulation as well as in a newspaper published in the language of the region where the Head Office of the Mutual Fund is situated.

In the event of a large number of repurchase requests, the time taken by the Scheme for the repurchase may become significant.

C. Aggregate fees and expenses charged to the scheme

a) AMC Fees: For management of the Scheme, the Investment Manager will charge a fee not exceeding 1.25% of the average daily net assets of the Scheme. However, the Investment Manager may change the same within the overall limits prescribed by SEBI (MF) Regulation. In future, the Investment Manager may modify the fee within the limits specified in the Regulations and disclosed in the Offer Document of the Scheme.

For the Scheme, the Investment Manager will charge a total scheme recurring expenses of not exceeding 2.25% of the daily average net assets of the Scheme, within the overall limit prescribed by SEBI (MF) Regulation.

b) Trusteeship Fees: The Trustees shall be entitled to charge a trusteeship fee of 0.05% of the Net Assets of the Scheme, to meet the expenses and contingencies. Regulations, 1996, the repurchase price will not be lower than 93% of the NAV and the sale price will not be higher than 107% of the NAV, and that the difference between the repurchase price and the sale price shall not exceed 7% calculated on the sale price.

The investors will be advised of the change in the Load structure by the AMC through an Addendum attached to the Offer Document as well as a public notice shall be given in one English daily newspaper having nationwide circulation as well as in a newspaper published in the language of region where the Head Office of the Mutual Fund is situated. Such Addendum will be sent along with the Newsletter to the investors periodically. The AMC will also inform the investor service centres, Branch Offices/Distributors/Brokers/Intermediaries etc. of any change in the load structure. The latest modification in the load structure whether by way of Exit Load or CDSC will be stamped in the acknowledgment slip issued to the investor on submission of the Application Form and will also be disclosed in the Statement of Accounts issued after introduction of such load / CDSC.

Any change in the load structure, including CDSC, shall be applicable for prospective investments only.

c) New fund offer expenses:

The initial issue expenses associated with the launch of this Scheme will be borne by the Investment Manager.

d) Annual Scheme Recurring Expenses:

Particulars	Canara Robeco Gilt Advantage Fund
Investment Management & Advisory Fees	0.70%
Service Tax	0.07%

Registrar & Transfer Agent Fees including cost related to providing accounts statement, dividend/redemption cheques/warrants etc.	0.07%
Custodial Fees	0.02%
Costs of fund transfer from location to location	0.01%
Brokerage & Transaction Cost pertaining to the distribution of units	0.50%
Marketing & Selling Expenses including Agents Commission and statutory advertisement	0.07%
Trustee Fees	0.05%
Costs related to investor communications	0.01%
Total Expenses	1.50%

These estimates have been made in good faith as per the information available to the Investment Manager based on past experience and are subject to change inter-se. Types of expenses charged shall be as per the SEBI (MF) Regulations

However, as per the Regulation 52, the investment management fee and total annual scheme recurring expenses chargeable to the Scheme are as under:

- On the first Rs.100 Crore of the average weekly net assets - 2.25%
- On the next Rs.300 Crore of the average weekly net assets - 2.00%
- On the next Rs.300 Crore of the average weekly net assets – 1.75%
- On the balance of the assets – 1.50%

For management of Canara Robeco Gilt Advantage Fund, the Investment Manager is entitled to charge a fee not exceeding 1.25% of the average weekly net assets up to Rs. 100 crores and 1.00% of the weekly average net assets on the balance amount above Rs. 100 crores of Scheme. However, the Investment Manager may change the same within the overall limits prescribed by SEBI (MF) Regulation. In future, the Investment Manager may modify the fee within the limits specified in the Regulations and disclosed in the Offer Document of the Scheme.

In accordance with Regulation 18(15A) of the SEBI (MF) Regulations, the Trustees shall ensure that no change in the fundamental attributes of the Scheme(s) and the Plan(s) / Option(s) there under or the trust or fee and expenses payable or any other change which would modify the Scheme(s) and the Plan(s) / Option(s) there under and affect the interests of Unit holders is carried out unless:

- A written communication about the proposed change is sent to each Unit holder and an advertisement is given in one English daily newspaper having nationwide circulation as well as in a newspaper published in the language of the region where the Head Office of the Mutual Fund is situated; and
- **The Unit holders are given an option for a period of 30 days to exit at the prevailing Net Asset Value without any exit load**

G) HOW WILL THE SCHEME BENCHMARK ITS PERFORMANCE?

Benchmark Index: I-SEC SI-BEX Index

As approved by the Board of Directors/Trustees, I-SEC SI-BEX Index is the Benchmark selected for the Fund. However The Trustees reserve the right to change the benchmark if due to a change in market conditions, a different index appears to be providing a more appropriate basis for comparison of fund performance or if the indicated benchmark ceases to exist or undergoes a substantial change that renders it an ineffective base for performance comparison and analysis. Any change in the Benchmark Index for the Scheme would be actuated only post approval from Board of Directors/Trustees.

H) WHO MANAGES THE SCHEME?**Ms. Suman Prasad – Fund Manager – Fixed Income, Age 36 PGDMS (Finance)**

A PGDMS (Finance), Ms. Suman Prasad has more than 6 years of funds management experience in the fixed income space, apart from a rich experience in the Asset Management industry. Ms. Suman has a total of more than 13 years of work experience, all of it in the folds of this company and its predecessor Canbank Investment Management Services Ltd.

Ms. Suman Prasad also manages Canara Robeco Interval Scheme – Series 2 – Quarterly Plan 2 and the fixed income portion of Canara Robeco Monthly Income Plan. She would be the Fund Manager for all plans of Canara Robeco Interval Fund – Series 3

I) WHAT ARE THE INVESTMENT RESTRICTIONS?

Pursuant to the "SEBI Regulations", the following investment and other limitations are presently applicable to the Scheme, as the case maybe:

1. The Scheme shall buy and sell securities on the basis of deliveries and shall in all cases of purchases, take delivery of relative securities and in all cases of sale, deliver the securities provided that a mutual fund may engage in short selling of securities in accordance with the frame work relating to short selling and securities lending and borrowing specified by the board. Provided further that the mutual fund may enter into derivatives transactions in a recognised stock exchange, in accordance with the guidelines issued by the Board. Provided further that the sale of government securities already contracted for purchase shall be permitted in accordance with the guidelines issued by the Reserve Bank of India in this regard.
2. The securities purchased by the Fund shall be got transferred in the name of the Mutual Fund on account of the concerned Scheme, wherever investments are intended to be of long term nature.
3. The Scheme shall not invest more than 15% of its NAV in debt instruments issued by a single issuer which are rated not below investment grade by a credit rating agency authorized to carry out such activity under the Act. Such investment limit may be extended to 20% of the NAV of the Scheme with the prior approval of the Board of Trustees and the Board of Asset Management Company, provided that such limit shall not be applicable for investments in Government Securities and Money Market Instruments.
Provided further that investment within such limit can be made in mortgage backed securitized debt which are rated not below investment grade by a credit rating agency registered with the Board.
4. The Scheme shall not invest more than 10% of its NAV in unrated debt instruments issued by a single issuer and the total investment in such instruments shall not exceed 25% of NAV of the Scheme. All such investments shall be made with the prior approval of the Board of Trustees and the Board of Asset Management Company.
5. The above restrictions are applicable for all Debentures irrespective of any residual maturity period (above or below one year).
6. The Scheme shall not invest more than thirty percent of its net assets in money market instruments of an issuer: Provided that such limit shall not be applicable for investments in Government securities, treasury bills and collateralized borrowing and lending obligations.
7. The Scheme shall not advance any loan for any purpose.

8. The Scheme shall not park more than 15% of the net assets in Short term deposit(s) of all the scheduled commercial banks put together. However, it may be raised to 20% with prior approval of the trustees. Also, parking of funds in short term deposits of associate and sponsor scheduled commercial banks together shall not exceed 20% of total deployment by the mutual fund in short term deposit (will not apply to term deposits placed as margins for trading in cash and derivatives market)
9. Investment in other Schemes : The investment by this Scheme in other Mutual Fund Schemes will be in accordance with Regulation 44(1) read with Clause 4 of the VII Schedule to the SEBI (Mutual Funds) Regulations, 1996 according to which :
 - The Scheme may invest in another scheme under the same asset management company or in any other mutual fund without charging any fees, provided the aggregate inter scheme investments made by all the Schemes under the same management or in schemes under the management of any other AMC shall not exceed 5% of NAV of the mutual fund.
 - The Scheme shall not make any investment in any fund of fund scheme
10. The Scheme shall not make any investment in:
 - Any unlisted security of an associate or group company of the sponsor; or
 - Any security issued by way of private placement by an associate or group company of the sponsor; or
 - The listed securities of group companies of the sponsor which is in excess of 25% of the net assets.
11. The Fund shall not borrow except to meet temporary liquidity needs of the Fund for the purpose of redemption of units or payment of interest and dividend to the unit holders, provided that the fund shall not borrow more than 20% of the net assets of the individual scheme and the duration of the borrowing shall not exceed a period of 6 months.
12. The AMC may invest in the Scheme either in the initial offer or subsequently. However, it shall not charge any investment management fee on such amounts invested by it.
13. Transfers of investments from one scheme to another scheme in the same mutual fund shall be allowed only if, -
 - Such transfers are done at the prevailing market price for quoted instruments on spot basis. [Explanation - "spot basis" shall have same meaning as specified by stock exchange for spot transactions.]
 - The securities so transferred shall be in conformity with the investment objective of the Scheme to which such transfer has been made.
14. All investment restrictions stated above shall be applicable at the time of making investment.

The Trustee of the Mutual Fund may alter these limitations / objectives from time to time to the extent the SEBI Regulations change so as to permit the Scheme to make its investments in the full spectrum of permitted investments for the mutual fund in order to achieve its investment objectives. All investments of the Scheme will be made in accordance with the SEBI Regulations, including Seventh Schedule thereof.

J) HOW HAS THE SCHEME PERFORMED?

The Scheme being offered under this Scheme Information Document is a new scheme and currently does not have any performance track record.

III. UNITS AND OFFER

This section provides details you need to know for investing in the scheme.

A. NEW FUND OFFER (NFO)

<p>New Fund Offer Period</p> <p>This is the period during which a new scheme sells its units to the investors.</p>	<p>NFO opens on: 14th February, 2011</p> <p>NFO closes on: 21st February, 2011</p> <p><i>(The Trustee reserves the right to extend the closing date, subject to the condition that the New Fund Offer shall not be kept open for more than 15 days. Any such extension shall be announced by way of a notice in one national newspaper)</i></p>
<p>New Fund Offer Price:</p> <p>This is the price per unit that the investors have to pay to invest during the NFO.</p>	<p>Face Value of Rs. 10</p>
<p>Minimum Amount for Application in the NFO</p>	<p><u>Lump sum Investment</u></p> <p>Minimum amount: Rs. 5,000.00 and multiples of Re.1.00 thereafter.</p> <p>Subsequent purchases: Minimum amount of Rs. 1000.00 and multiples of Re. 1.00 thereafter.</p> <p><u>Systematic Investment Plan</u></p> <p>Minimum instalment amount - Rs. 1,000.00 and Rs 2,000.00 respectively for Monthly and Quarterly frequency respectively and in multiples of Re 1.00 thereafter.</p> <p>The dates for the Auto Debit Facility shall be on the 1st or 5th or 15th or 20th or 25th of every month /quarter. In case, the date fixed happens to be a holiday / non-business day, the same shall be affected on the next business day. No Post Dated cheques would be accepted for SIP during the NFO.</p>
<p>Minimum Target amount</p>	<p>Rs. 1.00 Crore (Rs. One Crore)</p> <p>(This is the minimum amount required to operate the scheme and if this is not collected during the NFO period, then all the investors would be refunded the amount invested without any return. However, if AMC fails to refund the amount within 6 weeks, interest as specified by SEBI (currently 15% p.a.) will be paid to the investors from the expiry of six weeks from the date of closure of the subscription period.)</p>
<p>Options</p>	<p>c) Growth Option</p> <p>d) Dividend Option</p> <ul style="list-style-type: none"> - Dividend Reinvestment - Dividend Payout <p>Default Option:</p> <p>(a) In case of valid applications received without indicating any choice of options, it will be considered as option for Growth Option and processed accordingly.</p> <p>(b) In case of valid applications received without indicating any choice of options under the Dividend Option, it will be considered as option for Dividend Reinvestment Facility and processed accordingly.</p>

	<p>(c) In case of valid applications received without indicating any choice of options under the Dividend Option with Payout and Reinvestment facility available, it will be considered as option for Reinvestment facility and processed accordingly.</p>
Dividend Policy	<p>The Fund may distribute, surplus if any, by way of dividend/ fully paid bonus units, as may be decided by the Trustees from time to time. If there is no distributable surplus or surplus amount is too small for distribution, in the opinion of the Trustees, the Dividend/Bonus declaration may not take place.</p> <p>The Fund is not assuring or guaranteeing any dividend or returns.</p> <p>Income Distribution, if declared, warrants will be issued within 30 days from the date of declaration of Income Distribution. The Income Distribution will be paid out of the Net surplus of the Fund, to those unit holders whose names appear in the register of unit holders on the date to be notified for the purpose. Pursuant to payment of dividend, the NAV of the dividend option of the scheme would fall to the extent of payout and statutory levy (if applicable)</p> <p>If AMC fails to pay the amount within 30 days, interest as specified by SEBI (currently 15% p.a.) will be paid to the investors from the expiry of 30 days till the date of dispatch of the dividend.</p> <p>Dividend Reinvestment</p> <p>The unit holders have the option to reinvest the Dividend declared by the Scheme. Such unit holders opting to reinvest the dividend receivable by them shall invest in additional units of the Scheme. Upon exercising such option, the dividend due and payable to the unit holders will be compulsorily and without any further act by the unit holders reinvested in the Scheme.</p> <p>The dividends so reinvested shall be constructive payment of dividends to the unit holders and constructive receipt of the same amount from each unit holder, for reinvestment in units.</p> <p>On reinvestment of dividends, the number of units to the credit of unit holder will increase to the extent of the dividend reinvested divided by the first 'Ex-income Distribution NAV' on the day of reinvestment as explained above. There shall, however, be no entry load on the dividends so reinvested.</p>
Allotment	<p>Subject to the receipt of the specified minimum subscription amount, full allotment of Units applied for will be made within 5 business days from the date of closure of the NFO Period for all valid applications received during the NFO Period. Allotments made will be subject to realization of payment instrument and subject to the AMC having been reasonably satisfied of having received clear funds.</p> <p>For applicants applying through 'APPLICATIONS SUPPORTED BY BLOCKED AMOUNT (ASBA)', on allotment, the amount will be unblocked in their respective bank accounts and account will be debited only to the extent required to pay for allotment of Units applied in the application form.</p> <p>Investors will be issued with a Statement of Account evidencing allotment of units and such statement will be dispatched within 5 business days from the date of closure of the New Fund Offer.</p> <p>Allotment of Units and despatch of Account Statements to FIs will be subject to RBI approval. Any addition/ deletion of name from the folio of the unitholder is deemed as transfer of units. But the Units of the Scheme are not transferable.</p> <p>In view of the same, additions/ deletion of names will not be allowed under any</p>

	<p>folio of the Scheme.</p> <p>The above provisions in respect of deletion of names will not be applicable in case of death of unitholder (in respect of joint holdings) as this is treated as transmission of units and not transfer.</p> <p>Unit Certificates:</p> <p>Normally no unit certificates will be issued under the Scheme. However, if the unitholder so desires, the AMC shall issue a unit certificate to the unitholder within 30 days of the receipt of request for the certificate. The cost of stamp duty paid for issuing the unit certificate will form part of the annual ongoing expenses and/or may be recovered from the Unitholder. However, such unit certificates are not tradable with the Stock Exchange.</p>
Refund	<p>If application is rejected, full amount will be refunded within 5 working days of closure of NFO. If refunded later than 5 working days, interest @ 15% p.a. for delay period will be paid and charged to the AMC.</p> <p>In the event of Applications not being complete in all respects and the consequent non allotment, the Fund will refund the Application Money to the applicant(s), by Post and by way of Cheque or Demand Draft marked 'A/c Payee'.</p>
<p>Who can invest</p> <p>This is an indicative list and you are requested to consult your financial advisor to ascertain whether the scheme is suitable to your risk profile.</p>	<ul style="list-style-type: none"> • Adult Individual(s) and also minor(s) through their parent/guardian. (Application of minors jointly with adults not allowed). • Adult Individual(s) jointly not exceeding three, on first holder or survivor/s basis. • Hindu Undivided Family (HUF) • Partnership Firms • A Company as defined in the Companies Act, 1956, Public Sector Undertakings. • A Body Corporate established by or under any law in force in India. • A Co-operative Society registered under any law relating to Co-operative Societies in India. • A Religious or Charitable Trust / Wakfs or a Society established under the relevant laws and authorised to invest in Mutual Fund Schemes. • FIs registered with SEBI. • Banks and Financial Institutions. • Provident Funds, Superannuation Funds, Gratuity Funds and Pension Funds/Pension Fund Managers. • Non Resident Indians (NRIs) and Persons of Indian Origin (PIOs) on repatriation / non-repatriation basis. • Army, Air, Navy and other para-military units and bodies created by such institutions. Scientific and Industrial Research Organisations. • Multilateral Funding Agencies / Body Corporates incorporated outside India with the permission of Government of India / Reserve Bank of India • Other Schemes of the Fund subject to the conditions and limits prescribed

	<p>under SEBI Regulations.</p> <ul style="list-style-type: none"> Any other category of investors that may be permitted by the Trustees as per the Indian Laws in future. NRIs and PIOs
Where can you submit the filled up applications.	<p>M/s Karvy Computershare Pvt. Ltd.. 21, Road No.4, Street No. 1, Banjara Hills, Hyderabad 500034 Tel No. (044) 23390404, 23394436, 2337901 Fax. (040) 23311968</p> <p>The applications forms during the NFO may be submitted to the Investor Services Centers of M/s Karvy Computershare Pvt. Ltd.. or Sales Offices of the AMC. Further, Investors may also apply through Applications Supported By Blocked Amount (ASBA) process during the NFO period of the Scheme by filling in the ASBA form and submitting the same to their respective banks, which in turn will block the amount in the account as per the authority contained in ASBA form, and undertake other tasks as per the procedure specified therein. For complete details and ASBA process refer Statement of Additional Information (SAI).</p>
How to Apply	<p>Please Refer the SAI and Application Form for the instructions</p> <p>Please note that it is mandatory for Unit holders to:</p> <ol style="list-style-type: none"> Mention their bank account numbers in their application for purchase of units and redemption requests. Mention their Permanent Account Number (PAN) in their application <p>Applications Supported by Blocked Amount (ASBA) facility will be provided to the Investors subscribing to NFO of this scheme. It shall co-exist with the existing process, wherein cheques/demand drafts are used as a mode of payment.</p>
Listing	<p>As the repurchase facility is provided on an ongoing basis, at NAV related prices, the units of the Scheme are not going to be listed on any Stock Exchanges.</p>
Restrictions, if any, on the right to freely retain or dispose of units being offered.	<p>The AMC reserves the right to reject the subscription/ application for units of the Scheme during NFO, depending on the prevailing market conditions and to protect the interest of the Investors. Investors may, however, offer the units for repurchase any time and such repurchases are subject to exit load and subject to restrictions on repurchase mentioned elsewhere in this document. Trustees shall approve such restrictions which shall be intimated to SEBI and shall be notified to all unit holders by publishing the same in one English daily newspaper having nationwide circulation as well as in a newspaper published in the language of the region where the Head Office of the Mutual Fund is situated.</p> <p>Pledge of Units</p> <p>The Units under the Scheme may be offered as security by way of a pledge / charge in favour of a scheduled bank, financial institution, non-banking finance company (NBFC), or any other body for obtaining loans. The AMC shall mark a lien on receiving the duly completed documents as it may specify in this regard. Disbursement of such loans will be at the entire discretion of the bank / financial institution / NBFC or any other body concerned and the Fund assumes no responsibility thereof.</p> <p>The Pledger will not be able to redeem the pledged units until the Pledgee provides a written authorization to the Fund that the lien /charge may be</p>

	<p>removed. During the currency of the pledge, the Pledgee will have complete authority to redeem such Units. Dividends declared on Units under lien will be paid to the credit of / re-invested in the name of the unit Holder and will be sent to the Pledgee, unless otherwise specified in the lien letter.</p> <p>Lien on Units</p> <p>On an ongoing basis, whenever existing or new Investors make subscriptions, the Fund will have lien on the allotted units and such units shall not be available for redemption until the subscription amount is realised by the Fund. In case a unit holder redeems units soon after making purchase, the redemption cheque will not be dispatched until the cheque /draft tendered towards subscription has been cleared. In case of dishonour of payment by the bank, the transaction shall be reversed and the units allotted earlier shall be cancelled, and a fresh Account Statement evidencing such cancellation shall be dispatched to the Unit holder. For NRIs, the Fund may mark a lien on the units and will not permit redemptions unless requisite documents as specified in SID are submitted. The AMC reserves the right to change operational guidelines for lien on units from time to time.</p>
--	---

B. ONGOING OFFER DETAILS

<p>Ongoing Offer Period</p> <p>This is the date from which the scheme will reopen for subscriptions/redemptions after the closure of the NFO period.</p>	<p>within 5 business days from the date of allotment.</p>
<p>Ongoing price for subscription (purchase)/switch-in (from other schemes/plans of the mutual fund) by investors.</p> <p>This is the price you need to pay for purchase/switch-in.</p>	<p>At the applicable NAV</p>
<p>Ongoing price for redemption (sale) /switch outs (to other schemes/plans of the Mutual Fund) by investors.</p> <p>This is the price you will receive for redemptions/switch outs.</p>	<p>At the applicable NAV subject to prevailing exit loads.</p> <p><i>Example: If the applicable NAV is Rs. 10, exit load is 2% then redemption price will be: $Rs. 10 * (1-0.02) = Rs. 9.80$</i></p>
<p>Cut off timing for subscriptions/ redemptions/ switches</p> <p>This is the time before which your application (complete in all respects) should reach the official</p>	<p>For Subscriptions/Purchases Including Switch-In</p> <ol style="list-style-type: none"> a. For applications received up to 3 p.m, along with instruments payable at par at the place of receipt, closing NAV of the same day on which the application is received shall be applicable. b. For applications received after 3 p.m, along with instruments payable at par at the place of receipt, closing NAV of the next business day shall be applicable.

<p>points of acceptance.</p>	<p>c. For applications received with outstation instruments not payable at par at the place of receipt, closing NAV of the day of realization of the instruments shall be applicable.</p> <p>d. For applications received on non-business day along with instruments payable at par at the place of receipt, closing NAV of the next business day shall be applicable</p> <p>e. Where the Application for amount equal to or more than Rs 1 crore is received upto 3 p.m (i.e. cut off time) the closing NAV of the day on which the funds are available for utilization before 3.00 pm shall be applied. In the event of the funds received for utilization after the cut off time, the closing NAV of the next business day shall be applied.</p> <p>For Redemptions/Sales Including Switch-Out</p> <p>a) For applications received up to 3 p.m., same day's closing NAV shall be applicable.</p> <p>b) For applications received after 3 p.m., closing NAV of the next business day shall be applicable</p>						
<p>Where can the applications for purchase/redemption switches be submitted?</p>	<p>The details of official points of acceptance, Sales Offices of the AMC details etc. are mentioned on back cover page.</p>						
<p>Minimum amount for additional purchase/redemption. Fresh purchases/switches</p>	<p>Minimum amount: Rs. 5,000.00 and multiples of Re.1.00 thereafter.</p> <p>Subsequent purchases: Minimum amount of Rs. 1000.00 and multiples of Re. 1.00 thereafter.</p> <p>Minimum redemption amount: Minimum amount of Rs. 1000.00 and multiples of Re. 1.00 thereafter or 100 units or unit balance in the scheme</p>						
<p>Facilities available</p>	<p><u>I. Systematic Investment Plan (SIP)</u></p> <p>Systematic Investment Plan is a simple and time honoured investment strategy aiding disciplined investing over a period of time. The Investment option enables investors to transfer a fixed sum of money in a particular scheme at regular intervals to another scheme.</p> <table border="1" data-bbox="501 1393 1380 1930"> <tr> <td data-bbox="501 1393 981 1547"> <p>Quarterly SIP Minimum amount per SIP instalment Under Quarterly SIP</p> </td> <td data-bbox="981 1393 1380 1547"> <p>Rs. 2,000.00 and multiple of Re. 1.00 thereafter.</p> </td> </tr> <tr> <td data-bbox="501 1547 981 1870"> <p>Monthly SIP Minimum amount per SIP instalment Under Monthly SIP No. of SIP Instalments a) Minimum b) Maximum</p> </td> <td data-bbox="981 1547 1380 1870"> <p>Rs. 1,000.00 and multiple of Re. 1.00 thereafter. Six instalments No Limit</p> </td> </tr> <tr> <td data-bbox="501 1870 981 1930"> <p>Periodicity</p> </td> <td data-bbox="981 1870 1380 1930"> <p>Monthly/Quarterly</p> </td> </tr> </table>	<p>Quarterly SIP Minimum amount per SIP instalment Under Quarterly SIP</p>	<p>Rs. 2,000.00 and multiple of Re. 1.00 thereafter.</p>	<p>Monthly SIP Minimum amount per SIP instalment Under Monthly SIP No. of SIP Instalments a) Minimum b) Maximum</p>	<p>Rs. 1,000.00 and multiple of Re. 1.00 thereafter. Six instalments No Limit</p>	<p>Periodicity</p>	<p>Monthly/Quarterly</p>
<p>Quarterly SIP Minimum amount per SIP instalment Under Quarterly SIP</p>	<p>Rs. 2,000.00 and multiple of Re. 1.00 thereafter.</p>						
<p>Monthly SIP Minimum amount per SIP instalment Under Monthly SIP No. of SIP Instalments a) Minimum b) Maximum</p>	<p>Rs. 1,000.00 and multiple of Re. 1.00 thereafter. Six instalments No Limit</p>						
<p>Periodicity</p>	<p>Monthly/Quarterly</p>						

<p>The facility can be exercised on</p>	<p>1st or 5th or 15th or 20th or 25th (In case, the date fixed happens to be a holiday / non-business day, the cheques shall be deposited / Auto Debit Facility will be affected on the next business day.)</p>
<p>Applicable NAV and Cut-off time</p>	<p>For applications received before 3 p.m., closing NAV of the current business day shall be applicable. For applications received after 3 p.m., closing NAV of the next business day shall be applicable</p>
<p>II. Systematic Transfer Plan (STP):</p>	
<p>STP is a facility wherein a unit holder of a Canara Robeco Mutual Fund scheme can opt to transfer a fixed amount or capital appreciation amount at regular intervals to another scheme of Canara Robeco Mutual Fund. The amount transferred under the STP from the Transferor scheme to the Transferee scheme, shall be effected by redeeming units of Transferor scheme and subscribing to the units of the Transferee scheme.</p>	
<p>The features of Systematic Transfer Plan are as under:</p>	
<p>Minimum amount per STP instalment Under Monthly STP</p>	<p>Rs. 1,000.00 and multiple of Re. 1.00 thereafter.</p>
<p>Minimum amount per STP instalment Under Quarterly STP</p>	<p>Rs. 2,000.00 and multiple of Re. 1.00 thereafter.</p>
<p>No. of STP Instalments a) Minimum b) Maximum</p>	<p>Six instalments No Limit</p>
<p>Periodicity</p>	<p>Monthly/Quarterly</p>
<p>Facility can be exercised on</p>	<p>1st or 5th or 15th or 20th or 25th of every month/quarter. (In case, the date fixed happens to be a holiday / non-business day, the cheques shall be deposited / Auto Debit Facility will be affected on the next business day.)</p>
<p>Applicable NAV and Cut-off time</p>	<p>For applications received before 3 p.m., closing NAV of the current business day shall be applicable. For applications received after 3 p.m., closing NAV of the next business day shall be applicable</p>
<p>III. Systematic Withdrawal Plan (SWP):</p>	
<p>Investors can use the SWP facility for regular inflows. Withdrawals can be made by informing the AMC or Registrar of the specified withdrawal dates and minimum</p>	

	<p>amount as per the table below. The amount will be converted into units at the applicable repurchase price on that date and will be subtracted from the units with the unit holder. The AMC may close a unit holder's account if the balance falls below the specified minimum amount for the scheme. Unit holders may change the amount indicated in the SWP, subject to the minimum amount specified. The SWP may be terminated on written notice from the unit holder and it will terminate automatically when all the units of the unit holder are liquidated or withdrawn from the account.</p> <p>The features of Systematic Withdrawal Plan (SWP) are as under:</p> <table border="1" data-bbox="501 495 1382 1267"> <tr> <td data-bbox="501 495 983 595">Minimum amount per SWP instalment under Monthly SWP</td> <td data-bbox="983 495 1382 595">Rs. 1,000.00 and multiple of Re. 1.00 thereafter.</td> </tr> <tr> <td data-bbox="501 595 983 696">Minimum amount per SWP instalment under Quarterly SWP</td> <td data-bbox="983 595 1382 696">Rs. 2,000.00 and multiple of Re. 1.00 thereafter.</td> </tr> <tr> <td data-bbox="501 696 983 864">No. of SWP Instalments a) Minimum b) Maximum</td> <td data-bbox="983 696 1382 864">Six instalments No Limit</td> </tr> <tr> <td data-bbox="501 864 983 931">Periodicity</td> <td data-bbox="983 864 1382 931">Monthly/Quarterly</td> </tr> <tr> <td data-bbox="501 931 983 1032">Dates available for SWP Facility</td> <td data-bbox="983 931 1382 1032">01st or 5th or 15th or 20th or 25th of every month /quarter.</td> </tr> <tr> <td data-bbox="501 1032 983 1267">Applicable NAV and Cut-off time</td> <td data-bbox="983 1032 1382 1267">For applications received before 3 p.m., closing NAV of the current business day shall be applicable. For applications received after 3 p.m., closing NAV of the next business day shall be applicable.</td> </tr> </table>	Minimum amount per SWP instalment under Monthly SWP	Rs. 1,000.00 and multiple of Re. 1.00 thereafter.	Minimum amount per SWP instalment under Quarterly SWP	Rs. 2,000.00 and multiple of Re. 1.00 thereafter.	No. of SWP Instalments a) Minimum b) Maximum	Six instalments No Limit	Periodicity	Monthly/Quarterly	Dates available for SWP Facility	01 st or 5 th or 15 th or 20 th or 25 th of every month /quarter.	Applicable NAV and Cut-off time	For applications received before 3 p.m., closing NAV of the current business day shall be applicable. For applications received after 3 p.m., closing NAV of the next business day shall be applicable.
Minimum amount per SWP instalment under Monthly SWP	Rs. 1,000.00 and multiple of Re. 1.00 thereafter.												
Minimum amount per SWP instalment under Quarterly SWP	Rs. 2,000.00 and multiple of Re. 1.00 thereafter.												
No. of SWP Instalments a) Minimum b) Maximum	Six instalments No Limit												
Periodicity	Monthly/Quarterly												
Dates available for SWP Facility	01 st or 5 th or 15 th or 20 th or 25 th of every month /quarter.												
Applicable NAV and Cut-off time	For applications received before 3 p.m., closing NAV of the current business day shall be applicable. For applications received after 3 p.m., closing NAV of the next business day shall be applicable.												
Accounts Statements	<p>For normal transactions (other than SIP/STP) during ongoing sales and repurchase:</p> <ul style="list-style-type: none"> • The AMC shall issue to the investor whose application (other than SIP/STP) has been accepted, an account statement specifying the number of units allotted within 10 working days as per SEBI regulations. • For those unitholders who have provided an e-mail address, the AMC will send the account statement by e-mail. <ul style="list-style-type: none"> • The unitholder may request for a physical account statement by writing/calling the AMC/ISC/R&T. <p>For SIP / STP transactions:</p> <ul style="list-style-type: none"> • Account Statement for SIP and STP will be despatched once every quarter ending March, June, September and December within 10 working days of the end of the respective quarter. • A soft copy of the Account Statement shall be mailed to the investors under SIP/STP to their e-mail address on a monthly basis, if so mandated. • However, the first Account Statement under SIP/STP shall be issued within 10 working days of the initial investment/transfer. • In case of specific request received from investors, Mutual Funds shall provide the account statement (SIP/STP) to the investors within 5 working days from the 												

	<p>receipt of such request without any charges.</p> <p>Annual Account Statement:</p> <ul style="list-style-type: none"> • The Mutual Funds shall provide the Account Statement to the Unitholders who have not transacted during the last six months prior to the date of generation of account statements. The Account Statement shall reflect the latest closing balance and value of the Units prior to the date of generation of the account statement, • The account statements in such cases may be generated and issued along with the Portfolio Statement or Annual Report of the Scheme. • Alternately, soft copy of the account statements shall be mailed to the investors' e-mail address, instead of physical statement, if so mandated.
Dividend	The dividend warrants shall be dispatched to the unitholders within 30 days of the date of declaration of the dividend.
Redemption	The redemption or repurchase proceeds shall be dispatched to the unitholders within 10 working days from the date of redemption or repurchase.
Delay in payment of redemption / repurchase proceeds	The Asset Management Company shall be liable to pay interest to the unitholders at such rate as may be specified by SEBI for the period of such delay (presently @ 15% per annum).

C. PERIODIC DISCLOSURES

<p>Net Asset Value</p> <p>This is the value per unit of the scheme on a particular day. You can ascertain the value of your investments by multiplying the NAV with your unit balance.</p>	<p>The Mutual Fund shall declare the Net asset value of the scheme on every business day on AMFI's website www.amfiindia.com by the time limit for uploading NAV as per applicable guidelines and also on www.canararobeco.com.</p> <p>The NAV calculated as above and Sale/Repurchase rates of units will be published in two news papers on a daily basis, by way of press release / advertisement. In addition, the NAV, Sale and Repurchase rates for all business days will be available at our Branch Offices.</p>
<p>Half yearly Disclosures: Portfolio / Financial Results</p> <p>This is a list of securities where the corpus of the scheme is currently invested. The market value of these investments is also stated in portfolio disclosures.</p>	<p>Before expiry of one month from the close of each half year that is on 31st March and 30th Sept, the Fund shall publish its un-audited financial results in one national English daily newspaper and in a newspaper in the language of the region where the Head Office of the Fund is situated.</p> <p>These shall also be displayed on the web site of the Fund and that of AMFI. Full portfolio in the prescribed format shall also be disclosed either by publishing it in the newspaper or by sending to the unit holders within one month from the end of each half year and it shall also be displayed on the web site of the Fund.</p>
<p>Half Yearly Results</p>	<p>Before expiry of one month from the close of each half year that is on 31st March and 30th Sept, the Fund shall publish its un-audited financial results in one national English daily newspaper and in a newspaper in the language of the region where the Head Office of the Fund is situated.</p>
<p>Annual Report</p>	<p>An abridged Scheme-wise annual report shall be mailed to all unit holders not later than four months from the date of closure of the</p>

	relevant accounting year and the full annual report shall be made available for inspection at the Head Office of the Fund and a copy shall be made available to the unit holders on request on payment of nominal fees, if any.		
Associate Transactions	Please refer to Statement of Additional Information (SAI).		
Taxation The information is provided for general information only. However, in view of the individual nature of the implications, each investor is advised to consult his or her own tax advisors/authorised dealers with respect to the specific amount of tax and other implications arising out of his or her participation in the schemes.			
		Investors	Mutual Fund
	Dividend Distribution Tax:	Distribution tax at the rate of 13.841% for individual and HUF investors and at the rate of 27.681% applicable to other investors.	No Tax
	Capital Gains:		
	Long Term	20% with indexation or 10% without indexation.	No Tax
	Short Term	Tax at marginal rate.	No Tax
For further details on taxation please refer to the clause on Taxation in the SAI			
Investor services	Ms. Manjiri Dolhare Manager – Customer Service Canara Robeco Asset Management Co. Ltd. 4 th Floor, Construction House, 5, Walchand Hirachand Marg, Ballard Estate, Mumbai – 400 001 Tel No. (022) 6658 5000 Fax (022) 6658 5012/13 E-Mail : manjiri.dolhare@canararobeco.com		

D. COMPUTATION OF NAV

The computation of NAV, valuation of securities / assets, accounting policies and standards would be in conformity with the SEBI (Mutual Funds) Regulations, 1996 and guidelines issued from time to time. The NAV per unit shall be calculated as follows:

$$\begin{array}{r}
 \text{Market or Fair Value of Scheme's investments} \\
 + \text{Current assets - Current Liabilities and Provisions} \\
 \hline
 \text{No. of Units outstanding under the Scheme}
 \end{array}
 = \text{NAV (Rs.)}$$

The price arrived shall be rounded off up to four decimals.

IV. FEES AND EXPENSES**A. NEW FUND OFFER (NFO) EXPENSES**

These expenses are incurred for the purpose of various activities related to the NFO like sales and distribution fees paid marketing and advertising, registrar expenses, printing and stationary, bank charges etc.

The New Fund Offer Expenses will be borne by the AMC.

B. ANNUAL SCHEME RECURRING EXPENSES

These are the fees and expenses for operating the scheme. These expenses include Investment Management and Advisory Fee charged by the AMC, Registrar and Transfer Agents' fee, marketing and selling costs etc. as given in the table below:

Particulars	Canara Robeco Gilt Advantage Fund
Investment Management & Advisory Fees	0.70%
Service Tax	0.07%
Registrar & Transfer Agent Fees including cost related to providing accounts statement, dividend/redemption cheques/warrants etc.	0.07%
Custodial Fees	0.02%
Costs of fund transfer from location to location	0.01%
Brokerage & Transaction Cost pertaining to the distribution of units	0.50%
Marketing & Selling Expenses including Agents Commission and statutory advertisement	0.07%
Trustee Fees	0.05%
Costs related to investor communications	0.01%
Total Expenses	1.50%

These estimates have been made in good faith as per the information available to the Investment Manager based on past experience and are subject to change inter-se. Types of expenses charged shall be as per the SEBI (MF) Regulations.

However, as per the Regulation 52, the investment management fee and total annual scheme recurring expenses chargeable to the Scheme are as under:

- On the first Rs.100 Crore of the average weekly net assets - 2.25%
- On the next Rs.300 Crore of the average weekly net assets - 2.00%
- On the next Rs.300 Crore of the average weekly net assets – 1.75%
- On the balance of the assets – 1.50%

For management of Canara Robeco Gilt Advantage Fund, the Investment Manager is entitled to charge a fee not exceeding 1.25% of the average weekly net assets up to Rs. 100 crores and 1.00% of the weekly average net assets on the balance amount above Rs. 100 crores of Scheme. However, the Investment Manager may change the same within

the overall limits prescribed by SEBI (MF) Regulation. In future, the Investment Manager may modify the fee within the limits specified in the Regulations and disclosed in the Offer Document of the Scheme.

For actual expenses being charged to the scheme, kindly refer to website – www.canararobeco.com

C. LOAD STRUCTURE

Load is an amount which is paid by the investor to subscribe to the units or to redeem the units from the scheme. This amount is used by the AMC to pay commissions to the distributor and to take care of other marketing and selling expenses. Load amounts are variable and are subject to change from time to time. For the current applicable structure, please refer to the website of the AMC (www.canararobeco.com) or may call at (1800 209 2726) or your distributor.

For Canara Robeco Gilt Advantage Fund, the following load structure shall be applicable:

Entry Load

- Nil. The Upfront commission will be paid by the investors to their Investment Advisors/Brokers

Exit Load/ Switch-over load

- Nil
- CDSC – Nil

Bonus units (if any) and units issued on reinvestment of dividends shall not be subject to entry and exit load.

Of the exit load or CDSC charged to the investor, a maximum of 1% of the redemption proceeds shall be maintained in a separate account which can be used by the AMC to pay commissions to the distributor and to take care of other marketing and selling expenses. Any balance shall be credited to the Scheme immediately.

The distributors shall disclose all the commissions (in the form of trail commission or any other mode) payable to them for the different competing schemes of various mutual funds from amongst which the Scheme is being recommended to the investor.

Any change in load structure, including CDSC (if any), shall be applicable for prospective investments only. For any change in load structure AMC will issue an addendum and display it on the website/Investor Service Centres.

D. WAIVER OF LOAD FOR DIRECT APPLICATIONS

Not applicable

V. RIGHTS OF UNITHOLDERS

Please refer to SAI for details.

VI. PENALTIES, PENDING LITIGATION OR PROCEEDINGS, FINDINGS OF INSPECTIONS OR INVESTIGATIONS FOR WHICH ACTION MAY HAVE BEEN TAKEN OR IS IN THE PROCESS OF BEING TAKEN BY ANY REGULATORY AUTHORITY

1. During the last three years, neither SEBI nor any other Regulatory body has awarded any penalty under SEBI Act or Regulations and there is no enquiry or adjudication proceeding/s, that are in progress against the Sponsors or any company associated with the Sponsors in any capacity including the AMC, the Board of Trustees or any of the Directors or key personnel of the AMC under the SEBI Act or any other Regulations. In addition, no penalties have been awarded for any economic offences and violation of securities laws.
2. (a) The Mutual Fund is defending and / or filed cases in the Special Court constituted under the Special Court (Trial of Offences relating to transactions in Securities) Act, 1992 in respect of the claims arising out of scam related transactions. The Fund has taken necessary steps as legally advised.
- (b) Writ Petitions have been filed before the Hon'ble Mumbai High Court and Hon'ble Kolkata High Court, for direction to prohibit Canara Robeco Mutual Fund from converting the close ended Cantriple+ Scheme into open ended and for direction regarding payment of three times the original investment. Cases are also pending before various Consumer Fora claiming three times the investment in Cantriple+ Scheme. The cases are at various stages of hearing. The Fund has taken necessary steps as legally advised.
- (c) There are about 61 consumer cases (including appeals) filed by various parties against the Fund in respect of the various schemes of the Fund, which are pending.

In respect of the cases mentioned above, the Fund / Investment Manager will abide by the final decision of the courts.

No criminal cases are pending against the Sponsors, any company associated with the Sponsors in any capacity, AMC, Board of Trustees, any of the Directors or key personnel. The Sponsors, Canara Bank, has over 3000 branches and Robeco Groep N V has several offices across the world. To the best of our knowledge and belief, no criminal cases which may affect the business of Mutual Fund are pending against the Sponsors or any company associated with the Sponsors in any capacity or any of the Directors or key personnel."

IMPORTANT NOTICE

"Notwithstanding anything contained in the Scheme Information Document the provisions of the SEBI (Mutual Funds) Regulations, 1996 and the Guidelines thereunder shall be applicable."

SALES OFFICES

Ahmedabad - Unit No.104, Onyx Building, Near Raj Hans Society, IDBI Bank Cross Road, Off C G Road, Ahmedabad – 380006, Bhopal - Kay Kay Business Centre 1st Floor, 133 Zone 1 M .P Nagar Bhopal – 462011, Chandigarh - SCO 333-334, 1st Floor, Sector 35B, Chandigarh- 160 022. Coimbatore - Door No. A/1 Thiruvengataswamy Road (East) R .S Puram Coimbatore-641 002, Goa- Shop No. 3, Kamat Chambers Opp. Hotel Neptune, Panjim Goa. Delhi - 306, Kanchen Junga Bldg., 18, Barakamba Road, Delhi-110 001, Bangalore - GF4 & GF5, Business Point, No.137, Ridage Road, Bangalore - 560 025, Kolkatta - 'Horizon', 57 Chowringhee Road, Kolkata – 700071. Kochi - Door No. XL/6030, 1st Floor, Al-Falah Plaza (Opp.Oriental Bank of Commerce) Broadway North End, Kochi - 682 031, Indore - 107, 1st Floor, Bansi Trade Center 107, 581/5 M. G. Road, Indore. Ludhiana - Room No. 328, 3rd Floor Ludhiana Stock Exchange Building Feroz Gandhi Marg Ludhiana - 141 001. Mangalore - 227/2A, Essel Towers, Bunts Hotel Circle, Mangalore – 575003. Nagpur- Unit No. C/6, 4th Floor Indu Yash II , 186 Cement Road Dharampeth Extension Nagpur – 400010. Patna - 401/402, Aashiana, Hariniwas, 4th Floor, Dak Bungalow Road, Dak Bungalow Road, Patna. Pune - Deccan Mall, Office 1 & 2, 1st Floor, Deccan Gymkhana, Pune-411 004. Surat - Shop No. M-8 & M-9, Jolly Plaza, Athwagate, Surat. Trichy - Srinivasa Complex No. 145/74 C ,Salai Road Thillainagar, Trichy 620 018 , Vododara - 116, Siddharth Complex R.C Dutt Road, Alkapuri, Vadodara- 390 007, Vizag - Vidisha Towers, 47-14-10 Flat No.3, 3rd Floor Dwarkanagar Main Road Visakhapatnam – 530016. Hyderabad - V. V. Vintage Boulevard, 1st Floor, Municipal H. No.6-3-1093, Somajiguda, Raj Bhavan Road, Hyderabad 5000082. Chennai - 770A, 1st floor, Spencer Annexe, Anna Salai, Chennai – 600 002, Mumbai- Canara Robeco Asset Management Company Ltd., Construction House, 5 Walchand Hirachand Marg Ballard Estate, Mumbai – 400001.